PEQUEA VALLEY SCHOOL DISTRICT
CAPITAL RESERVE BUDGET FOR 2024

	Capital Reserve, 2023-2024	Revenue	Expenditures	Balance
	Cash Balance as of 9/30/22			$ 679,581
	Transfer from general fund budget	$ -		$ 679,581
	Anticipated interest earnings	$ 1,520		$ 681,101
	Reserve for encumbrances	$ -		$ 681,101
	Estimated Available Balance for 2023			**$ 681,101**

PRIORITIES - Administration authorized to solicit bids / quotes for the following projects:

Item #	Description		Estimated Cost	
1	Replace Van A, 15 Passanger Fitted for 9 Passangers	Estimate	$ 80,000	
2	Salisbury Boiler	Estimate	$ 30,000	
3	Video System Upgrade and Cameras, Salisbury & Paradise	Quote	$ 160,500	
4	Stadium Sound System	Estimate	$ 33,600	
5	Salisbury Re-Coasting and Line Painting	Estimate	$ 12,000	
6	Salisbury/Paradise Interior Painting	Estimate	$ 15,000	
7	Salisbury Playground Refurbish to Accommodate Soccer Field	Guess	$ 160,000	
8	Maintenance Truck, Plow, Service Bed, Amber Lights (2011, 129kmiles)	Estimate	$ 82,000	
9			$ -	
10			$ -	
11			$ -	
12			$ -	
13			$ -	
14			$ -	
15			$ -	
16			$ -	
17			$ -	
18			$ -	
19			$ -	
20			$ -	
				$ 573,100

SECONDARY - Upon receipt of bids / quotes for items #1-10, the board will consider approval of the following projects:

Item #	Description		Estimated Cost	
1	Salisbury Playground Renovation		$ -	
2	Dump Truck		$ -	
3	Maintenance Truck		$ -	
4				
5				
6				
	Subtotal - Secondary Items			**$ -**

Total Proposed Expenditures			**$ 573,100**
Estimated Available Balance at 12/31/23			**$ 108,001**
Designated Reserves:			
Turf Replacement (2)	$ 250,000		
	$ -		
	$ -	$	250,000
Adjusted Available Balance at 12/31/2023			**$ (141,999)**