

**SUMMARY OF EXPENDITURES AND REVENUE  
2024 - 2025  
GENERAL FUND BUDGET  
11/7/2023**

Area	24-25 Budget	23-24 Budget	Difference	Percentage	Comments - Reason for Increase
Salaries	14,800,754	12,042,100	2,758,654	22.9%	Updated to reflect CBA moves and Admin/SS 3.5% increase; ESSER Salaries moved back to GF
Benefits	10,063,509	8,174,809	1,888,700	23.1%	Increases in: PSERS, Healthcare, WC, & UC Expense; ESSER Benefits moved back to GF
Building Allocations	331,660	317,800	13,860	4.4%	As of enrollment on 10/2/23, Increase in cost of supplies
Curriculum Revision	156,682	156,682	-	0.0%	No Change
Technology Budget	694,625	694,625	-	0.0%	No Change
Tuition, Special Needs	5,569,363.66	5,394,157	175,207	3.2%	Special Education increases and Substitutes/Aides increase
Charter School	943,830	900,000	43,830	4.9%	Increase in Charter School rates and participation
Maintenance	1,301,247	1,244,022	57,225	4.6%	Increase in cleaning contract and supplies
Utilities	1,079,151	1,041,149	38,002	3.6%	Increase in Electricity and oil
Transportation	2,831,500	2,724,000	107,500	3.9%	Increase in routes and transportation index and contingencies for fuel increases
Debt Service	4,718,844	4,718,844	-	0.0%	Debt Service to Cover 2021 & 22 Borrowing & CTC Debt
Athletic Department	151,598	151,598	-	0.0%	No Change
Central	1,389,150	1,389,150	-	0.0%	No Change
Capital Reserve	-	-	-	#DIV/0!	
Budgetary Reserve	-	3,330,840	(3,330,840)	-100.0%	ESSER Funds used to reduce salaries/benefits to be used for COVID-19 relief
Federal	993,799	4,660,967	(3,667,168)	-78.7%	Decrease in Federal Title I, II, IV; \$3,330,840 use of ESSER Funds
<b>Total Expenses</b>	<b>45,025,713</b>	46,940,743	(1,915,030)	-4.1%	

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Area	24-25 Budget	23-24 Budget	Difference	Percentage	Comments - Reason for Increase
Local Revenue	32,705,769	32,701,812	3,957	0.01%	Assessed value as of November 6, 2023,
State Revenue	9,720,582	9,126,540	594,042	6.5%	State funding 2.0% increase and increase in SS and Ret reimbursement
Federal	993,799	4,660,967	(3,667,168)	-78.7%	Anticipated revenue (revenue equals expenses) Decrease in Title and ESSER allocation
Other	-	451,424	(451,424)	-100.0%	Use of Fund Balance
<b>Total Revenue</b>	<b>43,420,150</b>	<b>46,940,743</b>	<b>(3,520,593)</b>	<b>-7.50%</b>	
<b>Difference</b>	<b>(1,605,563)</b>	<b>-</b>			
<b>Millage Rate</b>	<b>16.2980</b>	<b>16.2980</b>	<b>-</b>	<b>0.00%</b>	

Value of 1 Mill	1,741,650		
2024 - 2025 Act 1 Index	5.3%		
Millage Allowable with Index	17.1618	\$ 1,504,427	(101,136) 5.30%

<b>Total Needed to Balance Budget</b>	<b>17.2199</b>	<b>\$ 1,605,563</b>	<b>- 5.66%</b>
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Tax increase on Avg. property assessed at \$257,518	\$	237
Tax Bill on Average Assessed Value	\$	4,435
Tax increase on Median property assessed at \$217,200	\$	200
Tax Bill on Median Assessed Value	\$	3,740