

PEQUEA VALLEY SCHOOL DISTRICT
CAPITAL RESERVE BUDGET FOR 2024

Capital Reserve, 2023-2024		Revenue	Expenditures	Balance
	Cash Balance as of 11/07/23			\$ 679,581
	Transfer from general fund budget	\$ -		\$ 679,581
	Anticipated interest earnings	\$ 1,520		\$ 681,101
	Reserve for encumbrances	\$ -	\$ 150,049	\$ 531,052
	Estimated Available Balance for 2023			\$ 531,052

PRIORITIES - Administration authorized to solicit bids / quotes for the following projects:

Item #	Description		Estimated Cost	
1	Salisbury Boiler	Quote	\$ 33,275	
2	Video System Upgrade and Cameras, Salisbury & Paradise	Quote	\$ 20,000	
3	Stadium Sound System	Quote	\$ 48,560	
4	Salisbury Re-Coasting and Line Painting	Estimate	\$ 12,000	
5	Salisbury/Paradise Interior Painting	Estimate	\$ 15,000	
6	Salisbury Playground Refurbish to Accommodate Youth Soccer Field	Good Guess	\$ 160,000	
7			\$ -	
8			\$ -	
9			\$ -	
10			\$ -	
11			\$ -	
12			\$ -	
13			\$ -	
14			\$ -	
15			\$ -	
16			\$ -	
17			\$ -	
18			\$ -	
19			\$ -	
20			\$ -	
				\$ 255,560

SECONDARY - Upon receipt of bids / quotes for items #1-10, the board will consider approval of the following projects:

Item #	Description		Estimated Cost	
1	Salisbury Playground Renovation		\$ -	
2	Dump Truck		\$ -	
3	Maintenance Truck		\$ -	
4				
5				
6				
	Subtotal - Secondary Items			\$ -

Total Proposed Expenditures **\$ 255,560**

Estimated Available Balance at 12/31/23 **\$ 275,492**

Designated Reserves:

Turf Replacement (2)	\$ 250,000	
	\$ -	
	\$ -	<u>\$ 250,000</u>

Adjusted Available Balance at 12/31/2023 **\$ 25,492**