

# Are you aware of your 403(b) benefit?

## THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations, and ministries.

We recommend all employees visit the education page at <https://www.omni403b.com/Employees/Education>

## WHY SAVE WITH 403(b)?

- You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- Investment gains in the plan are not taxed until distributed.
- Retirement assets can be carried from one employer to another in most cases.

### Future Retirement savings assuming 6% growth

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$55,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

## HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2024, you may contribute up to \$23,000 if you are 49 years of age and below, and up to \$30,500 if you are 50 years of age and over. You may also be entitled to additional catchup provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at 877-544-6664 for further details.

### Looking for help?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail>

New accounts may be opened with the following approved service providers:

- Aspire Financial Services
- Horace Mann Retirement Advantage
- Vanguard
- Security Benefit
- The Legend Group

## HOW CAN I PARTICIPATE?

Prior to contributing, you must open an account with an investment provider participating in the Plan (see list above). Once you have opened an account, follow the steps below to create a Salary Reduction Agreement.

### Step 1:

Visit <https://omni403b.com/SRA>

### Step 2:

Under "Select Employer State", choose NH.

### Step 3:

In the Employer Name" box, enter the following:

**Marion Cross employees:**

"Town of Norwich School District"

**Ray School employees:**

"Hanover School District"

**Richmond Middle employees:**

"Dresden School District"

**Hanover High employees:**

"Dresden School District"

**SAU 70 employees:**

"SAU 70"

### Step 4:

Follow the prompts to enter and submit information about your 403(b) contribution.



<b>VENDOR</b>	<b>CONTACT INFORMATION</b>
<b>ASPIRE</b> Irina Andreasen	LPL Financial Irina.Andreasen@lpl.com 603-758-1619
<b>HORACE MANN RETIREMENT ADVANTAGE</b> Brian Schlager	Twin State Financial Solutions PO Box 997, Wilder VT 05088 Brian.Schlager@horacemann.com 802-461-4491
<b>VANGUARD</b> <i>No rep assigned</i>	<a href="http://www.vanguard403Bservices.com/application">www.vanguard403Bservices.com/application</a> 800-569-4903
<b>SECURITY BENEFIT</b> Kathleen Murphy	Murphy Financial, LLC PO Box 18, Marlborough, NH 03455 kathleen@murphyfinancialllc.com 802-636-0809
<b>THE LEGEND GROUP</b> Christopher H. Elias, CFA	14 Heather Lane, Darien, CT 06820 celias@lincolninvestment.com 203-952-8601