

2023-24 Preliminary Budget

South Washington County Schools
Independent School District 833



South Washington County Schools

2023-24 Preliminary Budget

DISTRICT ADMINISTRATION

Superintendent of Schools	Julie Nielsen
Assistant Superintendent for Academic Excellence and Accountability	Tyrone Brookins
Assistant Superintendent for Academic Excellence and Accountability	Kelly Jansen
Assistant Superintendent for Academic Excellence and Accountability	Kristine Schaefer
Executive Director of Finance and Operations	Dan Pyan
Director of Communications and Community Relations	Shawn Hogendorf
Director of Community Education	Bob Lawrence
Director of Facilities	Kyle Uecker
Director of Human Resources	Abby Baker
Director of Nutrition Services	Wendy Peterson
Director of Program Evaluation, Research and Assessment	Mao Jacobson
Director of Special Services	Anna Braun
Director of Teaching and Learning Services for Secondary Schools	Tia Clasen
Director of Teaching and Learning Services for Elementary Schools	Arthur Williams
Director of Technology	Bob Berkowitz
Director of Transportation	Carrie Olson
Fiscal Services Director	Kris Blackburn

BUILDING ADMINISTRATION

East Ridge High School Principal	Jim Smokrovich
Park High School Principal	Todd Herber
Woodbury High School Principal	Sarah Sorenson-Wagner
South Washington Alternative High School Principal	Ashley Ruka
SoWashCo Online High School Principal	Nick Falde
Cottage Grove Middle School Principal	Harold Scott
Lake Middle School Principal	Molly Roeske
Oltman Middle School Principal	Joni Hagebock
Woodbury Middle School Principal	Kari Lopez
Armstrong Elementary School Principal	Andrew Cafilisch
Bailey Elementary School Principal	Kristine McDonald
Cottage Grove Elementary School Principal	Candace Gram
Crestview Elementary School Principal	Jodi Husting
Grey Cloud Elementary School Principal	Laura Loshek
Hillside Elementary School Principal	Erin Shadick
Liberty Ridge Elementary School Principal	Michael Moore
Middleton Elementary School Principal	Jenna Downs
Newport Elementary School Principal	Rich Romano
Nuevas Fronteras Spanish Immersion School	Cynthia Maldonado
Pine Hill Elementary School Principal	Jolaine Mast
Pullman Elementary School Principal	Ed Ross
Red Rock Elementary School Principal	Jennifer Holt
Royal Oaks Elementary School Principal	Susan Risius
Valley Crossing Elementary School Principal	Connha Classon
Woodbury Elementary School Principal	Tony Mosser

South Washington County Schools 2023-24 Preliminary Budget

TABLE OF CONTENTS

Description	Pages
Budget Process	4
General Fund	4 – 12
General Fund Expenditures by Program Area	13 – 16
General Fund Budget Summary (Reserved and Unreserved)	17
Food Service Fund Budget Summary	18
Community Service Fund Budget Summary.....	19
School Readiness Fund Balance	20
Early Childhood Family Education Fund Balance	21
Adult Basic Education Fund Balance	22
Building Construction Fund Budget Summary	23
Debt Service Fund Budget Summary	24
Custodial Fund Budget Summary	25
Internal Service Fund Budget Summary	26
OPEB Trust Fund Budget Summary.....	27
2024 District Budget and Fund Balance Summary	28
2023 District Budget and Fund Balance Summary	29

South Washington County Schools 2023-24 Preliminary Budget

I. Budget Process

Compiling the annual budget is a process that takes several months and collects input from several different sources. When reading this budget document, it is important to have a general understanding of how and when data is gathered, how projects are prioritized, and how the general fiscal cycle works. Below is a brief timeline of the budget process.

- November 2022 – Discussion of budget projections and changes needed
- January 2023 – Preliminary staffing allocations calculated
- March 2023 – Staffing workshops and allocations finalized; non-renewed staff are notified
- March 2023 – Debt Service, Construction, Trust Fund and Facilities-related budgets approved
- April 2023 – 2022-23 Revised Budget calculated
- April 2023 – Approval of 2022-23 Revised Budget
- May 2023 – Calculation and compilation of budgets for revenue and expenditure amounts for all funds (General, Food Service, Community Service, Building Construction, Debt Service, Custodial, Internal Service, and OPEB Trust Funds)
- June 2023 – Approval of 2023-24 Preliminary Budgets for all funds
- July through September 2023 – Prepare for annual audit
- December 2023 – Annual audit results for 2022-23 presented by auditing firm and accepted by the School Board

II. General Fund

The General Fund of all school districts in the State of Minnesota is used to account for an array of initiatives including regular K-12 instruction, special education, transportation, district administration, capital, maintenance, staff development, media centers, athletics, and the majority of all school district functions. Examples of items that are NOT included in the general fund include:

- Food Service
- Community Service
- Building Construction projects that are funded through selling bonds or capital loans
- Debt Service transactions
- Custodial transactions
- Internal Services transactions

Transactions that are accounted for outside of the general fund will be discussed in other sections of this document.

Within the general fund are several requirements to reserve funds for a particular purpose. These reserve requirements are put in place by the State Legislature and compliance is required of all school districts. Examples of required reserves within the general fund include:

- Long term facility maintenance
- Operating capital
- Capital projects
- Staff development
- Safe schools
- Basic skills
- Learning & development
- Vocational education
- Gifted and talented
- Achievement & integration

These reserves are accounted for separately on the District's books, as required. However, because several of the reserves have expenditures that surpass by far the revenue required to be reserved for them, and no reserve fund balance exists at the end of any given fiscal year for these reserves, they are included in the undesignated/unreserved portion of the general fund budget presentation. Specifically, this includes basic skills, learning and development, gifted and talented, and vocational education. This point should be kept in mind while reading the general fund budget pages.

A. Enrollment

Student Enrollment is extremely important as it not only drives staffing decisions, but is also the key factor of the general education revenue funding formula. For this reason, student enrollment projections in and of themselves require many hours of analysis before they are relied upon for making decisions.

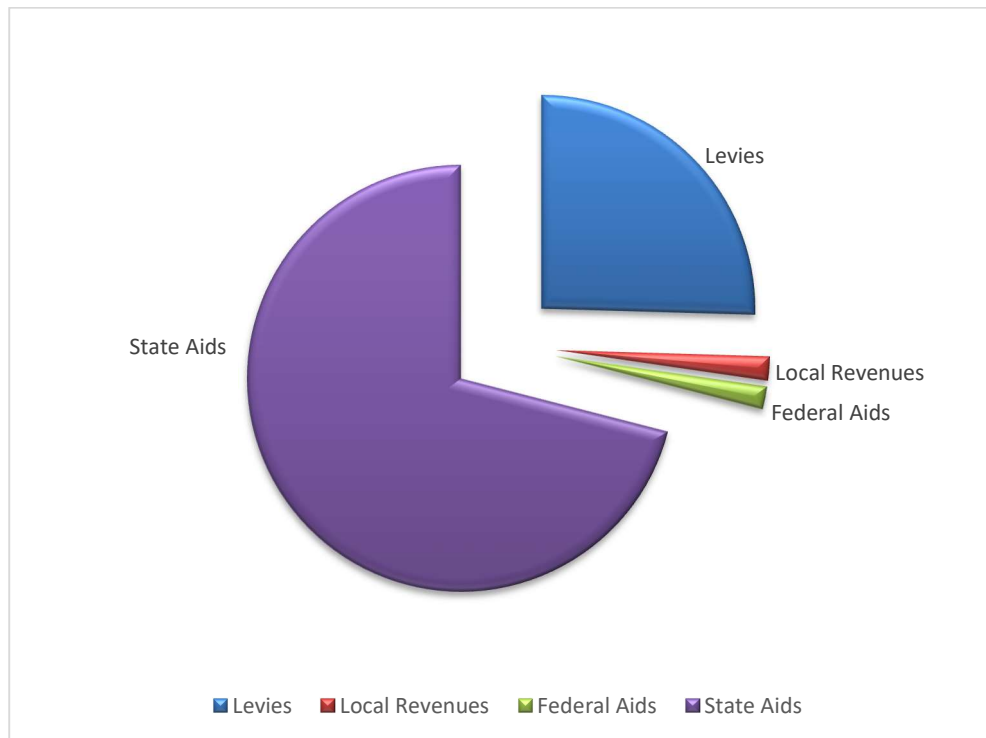
Enrollment projections are determined using separate methods depending on the grade level being projected. Kindergarten projections are based on birth rate data received from Washington County. The birth rates are then modified based on historical trends in capture rates in the district to project the number of kindergarteners expected to enroll. Projections for the remaining grade levels are determined using a historical 10-year cycle process.

The table on the following page provides actual enrollment data from the 2021-22 school year as well as projected enrollment data for the 2022-23 and 2023-24 school years. (Final enrollment data for the 2022-23 school year will not be available until the fall of 2023.) These enrollment projections were used to calculate the expected general education aid which is discussed later in this document.

Grades	Average Daily Membership		
	2021-22 Actual	2022-23 Projection	2023-24 Projection
Pre-K	301.78	297.00	265.28
Kindergarten	1,302.62	1,335.63	1,126.00
Grades 1 – 3	4,052.03	4,155.88	4,130.00
Grades 4 – 6	4,194.76	4,228.38	4,321.00
Grades 7 - 12	8,721.61	8,666.86	8,658.00
Total	18,572.80	18,683.75	18,500.28

B. Where Does the Money Come From?

The general fund receives its revenue from three very broad sources: state aids, federal aids, and local revenue. More information on each of these revenue sources can be found below. Much of this information has been obtained from the 2022-23 edition of “Financing Education in Minnesota”, a document provided by the Minnesota House of Representatives Fiscal Analysis Department.



1. State Aids

a) **General Education Aid - \$161,603,874**

General Education Aid is the largest funding source of the school district. This aid is comprised of several components, each with its own formulas to calculate the amount the district can expect to receive from the Department of Education in a given fiscal year.

- **Basic Formula** – This portion of general education aid is calculated by taking the formula allowance (determined by the State Legislature) times the adjusted pupil unit (APU). For the 2023-24 fiscal year, the formula allowance was estimated at \$7,183 per pupil unit. The resulting revenue projection related to the basic formula is \$139,927,223 for the 2023-24 fiscal year.
- **Compensatory** – This portion of general education aid is driven by the number of students eligible to receive either free or reduced lunches based on the financial circumstances of the family. Based on the current funding levels, the district receives approximately \$1160 for each pupil eligible for free or reduced lunch. This revenue is required to be used to meet the educational needs of students whose progress is below their appropriate age level. The revenue projection for compensatory revenue is \$5,717,803 for the 2023-24 fiscal year.

- **Local Optional Revenue** – Another benefit to the taxpayers added by the State Legislature is the LOR, which allowed School Board to move \$724 per pupil unit of voter-approved referendum revenue to LOR. This allows SWCS to receive an additional \$1,916,583 in state aid offsetting local taxpayer contributions.
- **Operating Capital** – Recognizing the need for school districts to maintain their facilities, the Legislature includes a component in the general education aid to help address these needs. The formula for operating capital includes a per-pupil amount as well as an amount based on the age of the district's buildings. The projected operating capital aid for the 2023-24 fiscal year is \$2,875,988.
- **Alternative Attendance Adjustment** – South Washington County Schools provides transportation to public, charter, and non-public students alike. However, general education aid is received only for those students who actually attend SWC Schools. The alternative attendance adjustment is the method used to help fund the cost of transporting charter school students who do not attend SWCS. In the current year, the allowance is \$332.58 per pupil unit less an adjustment for students transported to Minnesota State Academies. The total amount anticipated for the 2023-24 fiscal year is \$194,125.
- **Gifted and Talented** – South Washington County Schools will receive \$13 per adjusted pupil unit to be used to identify gifted and talented students and provide programming for those students. In addition, the funds can be used to provide staff development to those serving the district's gifted and talented population. The projected gifted and talented aid for 2023-24 is \$261,605.
- **English Learner** – A portion of the general education aid is generated based on the number of students which are not proficient in English. Whether or not a student is considered proficient in English is determined by testing standards set by the Minnesota Department of Education. The Legislature has provided for \$1,228 per reported English learning student be allocated to school districts to assist in the costs associated with serving the needs of these students. The combined projected EL revenue for 2023-24 is \$960,287.
- **Extended Time** – The extended time allowance for 2023-24 is \$5,117 per adjusted pupil unit for students with an average daily membership exceeding 1.0 (up to a limit of 1.2). This revenue is generated on students attending summer school or who attend an extended day program. The anticipated revenue for 2023-24 is \$307,020.

b) ***Literacy Incentive Aid - \$1,114,621 (Estimated)***

Literacy Incentive Aid is awarded to districts based on two factors:

- Reading levels of the district's current third graders
- Progress made in reading levels between the third and fourth grade

Each component of this aid is calculated by multiplying \$530 times the average percentage of students meeting proficiency and growth requirements on the reading portion of the Minnesota Comprehensive Assessment (MCA) and then multiplying that by the number of students in the tested grade level.

c) ***Permanent School Fund - \$841,722***

In the mid-1800's, lands were granted to the State by the Federal government and were placed in a trust fund called the Permanent School Fund. The State constitution requires that any revenue generated (from timber, mining, or sale of land) be held in this trust and that any interest earnings of the trust be distributed to school districts based on the number of students served. In 2023-24 the endowment per pupil unit is \$45.50.

d) ***Special Education Aid - \$44,883,067***

Special Education Aid is provided to districts to help fund the additional costs associated with providing required services to students with disabilities. South Washington County Schools serves approximately 3,276 students with disabilities. Special Education Aid is made up of the following components:

- **Initial Aid** – Special Education Initial Aid is awarded to districts based the lowest of three formulas: (1) Prior year 'old formula' expenses at 62% of cost, (2) Prior year all State special education expenses at 50% of cost, or (3) 5% of census-based calculations involving special education student disabilities and free/reduced lunch data.
- **Excess Cost Aid** – Excess Cost Aid is generated by a district with large unreimbursed special education costs relative to district's general education revenue. It is calculated as the greatest of three: 56% difference of unreimbursed costs and 7% of general education revenue, 62% of the difference of unreimbursed 'old formula' costs and 2.5% of general education revenue, or zero.
- **Special Education Transportation** – Prior year expenses in transporting special education students are reimbursed at 100% of cost, however this aid is subject to proration.
- **Cross Subsidy Reduction Aid** – Cross Subsidy Reduction Aid is intended to reduce the amount that districts must redirect in order to cover mandatory special education costs. It is calculated as a percent of the prior year initial cross subsidy.

e) ***Non-Public Pupil Transportation Aid - \$663,118***

Just as the Alternative Attendance Adjustment within General Education Aid provides the district with revenue for transporting charter school students, the Non-Public Pupil Transportation Aid provides for the costs associated with transporting non-public students. The formula for calculating this revenue is based on the cost per pupil transported in the base year; the base year for purposes of calculating the 2023-24 revenue is 2020-21. This cost per student in the base year is then multiplied times the number of non-public students transported in the current year and adjusted for any change in the general education funding allowance.

- f) ***Long Term Facilities Maintenance Aid - \$1,545,542***
Facilities program established by State Legislature which combined previous alternative facilities funding and health and safety funding. This revenue is a mix of state aid and taxpayer levy. The amounts of each are based on our 10-year facilities plan which is approved by MDE.

2. Federal Aids

- a) ***Federal Special Education - \$3,297,276***
These funds are available to offset the costs of providing special education services to students, ages 3 – 21, including costs not eligible for State funding. The district uses these funds to pay for a special education director and clerical support as well as benefits paid to special education staff.
- b) ***Federal Special Education Preschool - \$59,778***
Federal early childhood funds are available to provide services to children between the ages of three and five. The district uses these funds for program related clerical support and salary expenses.
- c) ***Federal Special Education Birth to 2 - \$207,388***
These funds are available to serve the needs of children between birth and the age of two. The district uses these funds for program related clerical support and salary expenses.
- d) ***Title I - \$491,870***
Title I funds are used to serve students who are struggling academically at our schools with the highest low-income rates. The district uses these funds to provide additional teachers for math and/or reading interventions at identified schools.
- e) ***Title II - \$261,916***
Title II funds can be used for professional development purposes or class size reduction. The district uses these funds to provide curriculum coordinators who work with licensed staff. A portion of these funds are required to be allocated to the non-public schools for approved non-religious professional development of their staff.
- f) ***Title III - \$199,494***
Title III funds can be used for professional development or language instruction to help ensure that students whose primary language is not English are able to attain proficiency in English.
- g) ***Other Federal Revenue - \$737,189***
The district receives various other federal funds which may only be used in accordance with the federal grant guidelines specific to the funds received. This includes an estimated \$585,206 in federal COVID relief related funds.

3. Local Revenue

a) ***Property Tax Levy - \$76,720,262***

The second largest source of revenue for the district is revenue generated from the property tax levy. Much like general education aid, there are several components and calculations related to these funds. The details of these calculations can be found in the 22PAY23 Levy Limitation and Certification report. Property Tax Levy revenue is required to be reserved for several specific purposes as follows:

- Operating Capital - \$956,724
- Capital Projects - \$2,832,894
- Achievement and Integration - \$952,351
- Long Term Facilities Maintenance - \$10,223,123
- Lease Levy - \$3,852,312
- Alternative Teacher Professional Pay System - \$1,805,535
- Safe Schools - \$1,031,841
- Career and Technical Education - \$453,995
- OPEB - \$858,218
- Unreserved General Fund - \$53,753,269

b) ***Third Party Billing - \$850,000***

The district provides certain services to special education students that are deemed to be medical in nature. When the proper paperwork is in place, the district is able to request payment to offset the costs of providing these services.

c) ***E-Rate Funding - \$150,000***

The district receives reimbursement for its eligible telecommunication and internet costs at a rate dependent on the total state appropriation. The amount received is reduced by any Federal E-Rate funding received. This funding source directly offsets expenditures.

d) ***Athletic and Activity Participation Fees - \$619,600***

Students are charged a fee to participate in athletics and activities. These fees are intended to help offset the costs associated with providing coaching staff for the given sport or activity. For families who are eligible for free or reduced lunches, participation fees are also lowered.

e) ***Admission and Other Student Fees - \$1,223,156***

The district charges admission fees to many activities and other fees, when allowable, including parking permits, lost library books, lost textbooks, class fees, and copies of transcripts.

f) ***Interest Earnings - \$1,200,650***

Given the current market, the General Fund does not earn a significant amount of interest. When possible, funds are invested in six to twelve-month allowable investments such as certificates of deposit. As market conditions fluctuate, the district monitors the best financial instrument to use for any excess cash balance maintained in the general fund.

g) ***Other Local Revenue - \$990,939***

The district collects revenue from several local sources in the form of donations, grants, fees for services, insurance recoveries, and other miscellaneous revenues.

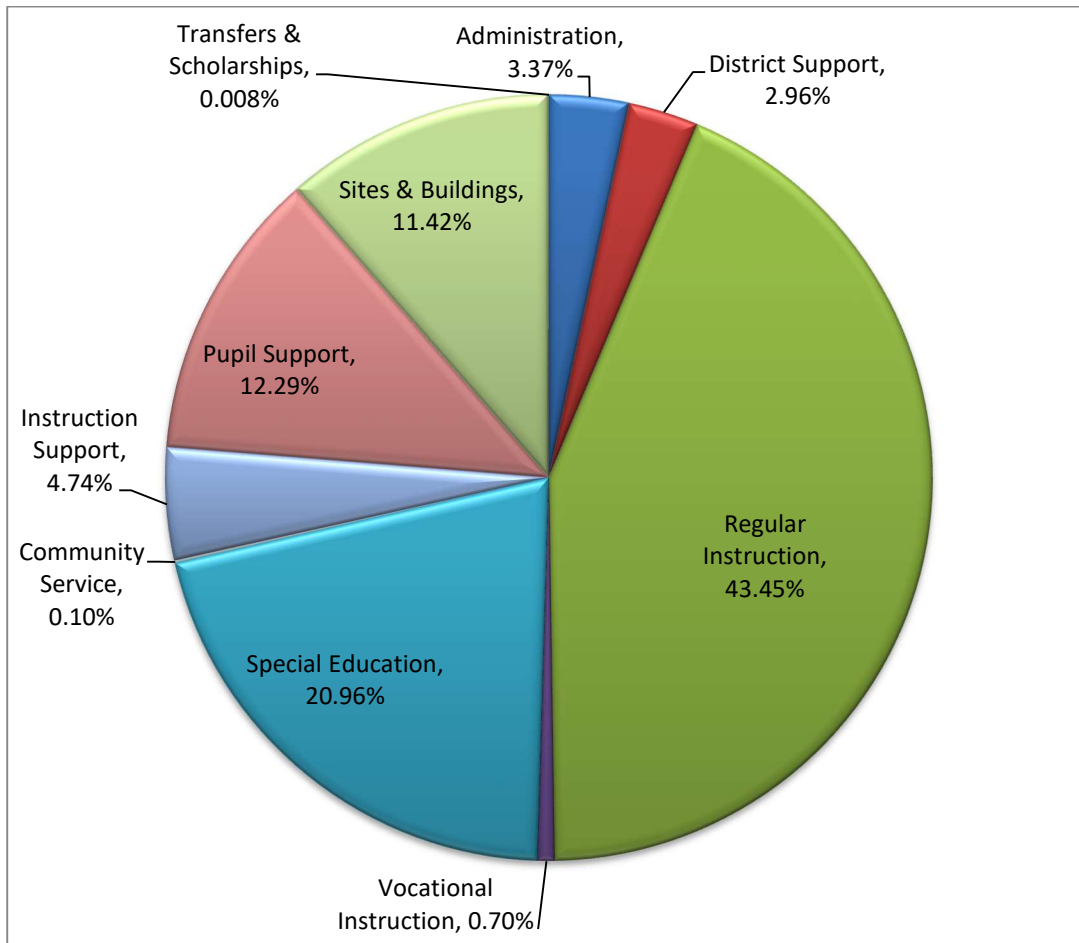
C. Where Does the Money Get Spent?

There are several types of expenditures made by the school district which can be categorized in six general categories. These categories are specified within the Uniform Financial Accounting and Reporting Standards (UFARS) used by all school districts in the State of Minnesota. The largest expense for any school district is salaries and the associated benefits. For South Washington County Schools, salaries and benefits make up 79% of the 2023-24 general fund budget. The remaining expenditure categories are services, supplies, equipment & capital improvements, and other. These category types will be referred to regularly in this document making it important for the reader to have a clear understanding of the types of expenditures which are included in each category. To that end, examples of each of the expenditure categories are listed below:

- **Salaries** – Expenditures in this category include salary payments to administrators, teachers, educational assistants, clerical support, maintenance employees, or any individual who is deemed to be an employee of the school district (rather than an independent contractor).
- **Benefits** – Benefit expenditures include employer portions of Federal payroll taxes, retirement contributions, employer paid insurance premiums, and all benefits agreed to within negotiated union contracts and labor policies.
- **Services** – Expenditures in this category include a wide variety of costs. This category includes payments to individuals or organizations for professional services such as auditors, professional speakers, attorneys, contracted service providers, or consultants. This category also includes utilities, professional development registrations, travel costs, operating leases, tuition payments, and transportation contracts.
- **Supplies** – Supply expenditures include supplies purchased for both instructional and non-instructional purposes. This includes everything from toner in the district offices to textbooks used by students. This category also includes items such as standardized tests, media resources, electronic replacements of instructional resources (such as applications for electronic devices), and food.
- **Equipment and Capital Improvements** – Expenditures in this category would include the purchase of land, improvements made to buildings, equipment, and capital leases (such as the copy machine leases the district has with Xerox and Metro Sales). One thing to keep in mind is that a “capital” improvement does not mean the purchase is necessarily funded with operating capital dollars. Although operating capital can certainly fund this type of expenditure, this is not the only funding source for this type of expenditure.
- **Other** – The UFARS manual provides for a miscellaneous category of expenditure for those items that do not fit neatly within the other categories. Examples of this type of expenditure are dues, memberships, licenses, sales tax, indirect cost allocations, and other miscellaneous expenditures.

General Fund Expenditures per Pupil

<u>Program</u>	<u>Expenditures</u>	
Regular Instruction	\$ 7,051.49	43.45%
Special Education	3,402.71	20.96%
Pupil Support	1,994.64	12.29%
Sites & Buildings	1,854.09	11.42%
Instruction Support	769.82	4.74%
Administration	546.52	3.37%
District Support	479.87	2.96%
Vocational Instruction	113.05	0.70%
Community Service	16.99	0.10%
Transfers & Scholarships	1.35	0.01%
	<u>\$ 16,230.53</u>	



General Fund Expenditures by Program Area

In order to better explain where the school district spends the dollars it has been entrusted with, a discussion of the broad program areas will follow. Keep in mind that within each of these program areas, the revenue that is funding the particular initiative may be coming from state, federal, local, or a combination of funding sources. A brief description of each program area along with a summary of budgeted expenditures is listed below. These summaries include expenditures of the entire general fund which includes both reserved and unreserved amounts.

1. Administration

This program area includes the costs of the School Board, the Superintendent's office, and the principal's office in each of the schools.

		<u>2022 Actual</u>		<u>2023 Revised</u>		<u>2024 Original</u>	<u>% Change</u>
Salaries	\$	6,537,595	\$	6,533,684	\$	6,783,472	3.82%
Benefits		2,823,244		2,999,074		2,955,950	-1.44%
Services		234,179		245,980		214,548	-12.78%
Supplies		44,448		24,082		39,605	64.46%
Equipment & Capital		489		452		692	53.10%
Other		112,409		116,387		116,261	-0.11%
Total	\$	9,752,364	\$	9,919,659	\$	10,110,528	1.92%

2. District Support Services

The district support services program category includes Human Resources, Information Systems, and the Business Office. In addition, liability and worker's compensation insurance for the entire district is recorded in this program area.

		<u>2022 Actual</u>		<u>2023 Revised</u>		<u>2024 Original</u>	<u>% Change</u>
Salaries	\$	3,391,441	\$	3,604,589	\$	3,928,124	8.98%
Benefits		1,417,826		1,663,451		1,861,711	11.92%
Services		597,159		965,687		713,296	-26.14%
Supplies		4,652,227		1,742,250		2,724,150	56.36%
Equipment & Capital		935,007		924,015		477,768	-48.29%
Other		-836,306		-866,543		-827,410	-4.52%
Total	\$	10,157,353	\$	8,033,449	\$	8,877,639	10.51%

3. Elementary and Secondary Regular Instruction

This program category includes kindergarten, elementary, and secondary regular instruction which includes Title I, Title II, and Title III. In addition, all athletics and activities are reported in this program area.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Salaries	\$ 77,266,403	\$ 81,043,906	\$ 84,955,886	4.83%
Benefits	29,712,160	31,090,229	33,072,817	6.38%
Services	5,834,185	5,472,593	5,912,138	8.03%
Supplies	2,189,889	5,281,945	5,259,427	-0.43%
Equipment & Capital	543,326	1,301,640	509,407	-60.86%
Other	828,853	733,497	742,879	1.28%
Total	\$ 116,374,815	\$ 124,923,810	\$ 130,452,554	4.43%

4. Vocational Education Instruction

Vocational and educational instruction includes the cost of providing classes (primarily at the secondary level) involving agriculture, health sciences, business, or anything aiming to teach students about specific career options available to them after completing high school. In addition, this program area has a component for special needs students' participation in vocational activities during the school day.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Salaries	\$ 850,999	\$ 830,752	\$ 696,005	-16.22%
Benefits	349,102	279,143	271,804	-2.63%
Services	889,378	1,011,267	1,013,940	0.26%
Supplies	54,538	91,464	96,604	5.62%
Equipment & Capital	39,112	5,024	7,040	40.13%
Other	5,656	6,000	6,000	0.00%
Total	\$ 2,188,785	\$ 2,223,650	\$ 2,091,393	-5.95%

5. Special Education Instruction

This program category captures the costs involved with providing services to special education students. However, the cost of providing special transportation to these students is not included in this category.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Salaries	\$ 32,764,163	\$ 36,186,445	\$ 40,927,418	13.10%
Benefits	12,069,173	13,390,491	15,726,710	17.45%
Services	4,016,245	4,154,208	4,546,492	9.44%
Supplies	452,615	520,246	546,526	5.05%
Equipment & Capital	0	4,700	210,750	4384.04%
Other	986,485	992,000	992,300	0.03%
Total	\$ 50,288,681	\$ 55,248,090	\$ 62,950,196	13.94%

6. Community Education and Services

This program category includes costs associated with the state funded voluntary pre-kindergarten (VPK) program.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Salaries	\$ 93,729	\$ 270,000	\$ 270,000	0.00%
Benefits	48,079	43,746	44,286	1.23%
Total	\$ 141,807	\$ 313,746	\$ 314,286	0.17%

7. Instructional Support Services

The instructional support services category includes costs associated with assistant principals, curriculum office, textbooks, media centers, and staff development.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Salaries	\$ 8,378,336	\$ 8,631,814	\$ 9,529,693	10.40%
Benefits	2,607,186	2,890,427	3,254,166	12.58%
Services	231,993	920,583	521,719	-43.33%
Supplies	501,386	776,400	618,865	-20.29%
Equipment & Capital	4,502	10,000	235,000	2250.00%
Other	82,885	82,200	82,200	0.00%
Total	\$ 11,806,288	\$ 13,311,424	\$ 14,241,643	6.99%

8. Pupil Support Services

This program category captures the cost associated with counseling offices, health services, and psychologists serving regular education students, social workers, and transportation of regular and special needs students.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Salaries	\$ 11,054,670	\$ 12,200,555	\$ 14,958,319	22.60%
Benefits	5,937,242	7,003,805	8,019,671	14.50%
Services	8,388,465	9,427,990	11,224,040	19.05%
Supplies	1,479,259	1,461,115	1,497,654	2.50%
Equipment & Capital	1,449,099	1,169,307	1,145,888	-2.00%
Other	51,407	55,100	55,300	0.36%
Total	\$ 28,360,140	\$ 31,317,872	\$ 36,900,872	17.83%

9. Sites and Buildings

This program area includes the costs of maintaining the district's buildings and facilities. The salaries and benefits of the buildings and grounds director and clerical support as well as all custodial and maintenance employees are recorded here. In addition, this program category includes expenditures such as electricity, water, sewer, gas, trash removal, snow removal, health & safety projects, and a large portion of the district's capital projects.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Salaries	\$ 6,538,760	\$ 6,757,300	\$ 6,936,196	2.65%
Benefits	2,822,617	3,031,107	2,922,187	-3.59%
Services	17,610,579	18,318,727	19,277,622	5.23%
Supplies	1,209,004	1,300,450	1,290,000	-0.80%
Equipment & Capital	4,948,090	4,167,814	3,692,193	-11.41%
Other	429,014	212,500	182,500	-14.12%
Total	\$ 33,558,065	\$ 33,787,898	\$ 34,300,698	1.52%

10. Transfers

The transfer category consists of transfers made to other funds.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Transfers	0	0	0	0.00%
Total	\$ 0	\$ 0	\$ 0	0.00%

11. Scholarships

The scholarship category consists of scholarships for which the district has administrative control.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Scholarships	7,500	23,000	25,000	8.70%
Total	\$ 7,500	\$ 23,000	\$ 25,000	8.70%

General Fund Budget Summary (Reserved and Unreserved)

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 70,400,050	\$ 76,655,810	\$ 82,024,828	7.00%
State Aids	190,953,953	195,578,632	213,986,743	9.41%
Federal Aids	10,302,640	7,307,129	5,254,911	-28.09%
Other Revenues	447,779	149,887	149,187	-0.47%
Total Revenues	\$ 272,104,421	\$ 279,691,458	\$ 301,415,669	7.77%

Expenditures				
Salaries	\$ 146,876,094	\$ 156,059,045	\$ 168,985,113	8.28%
Benefits	57,786,629	62,391,473	68,129,302	9.20%
Services	37,802,181	40,517,035	43,423,795	7.17%
Supplies	10,583,368	11,197,952	12,072,831	7.81%
Equipment & Capital	7,919,624	7,582,952	6,278,738	-17.20%
Other	1,660,403	1,331,141	1,350,030	1.42%
Transfers	0	0	0	0.00%
Scholarships	7,500	23,000	25,000	8.70%
Total Expenditures	\$ 262,635,799	\$ 279,102,598	\$ 300,264,809	7.58%

Fund Balance Projection				
Beginning	\$ 17,865,017	\$ 27,333,639	\$ 27,922,499	2.15%
Revenues	272,104,421	279,691,458	301,415,669	7.77%
Expenditures	-262,635,799	-279,102,598	-300,264,809	7.58%
Projected Fund Balance	\$ 27,333,639	\$ 27,922,499	\$ 29,073,359	4.12%

Percent of Expenditures	10.41%	10.00%	9.68%
--------------------------------	---------------	---------------	--------------

III. Food Service Fund

The Food Service Fund is used to account for the activities related to providing nutrition services to the K-12 academic program as well as catering services provided by the district. The fund operates on the principle of revenues exceeding expenditures on day-to-day operations so that the excess can be used to systematically replace and upgrade kitchen equipment around the district. By operating in this manner, the goal of the school nutrition program is to be self-sustained and not to pull resources from direct K-12 instructional funds. Food Service pays the General Fund for certain overhead costs such as payroll, accounts payable, and technology support via an indirect cost rate charge. A summary of this fund's budget is listed below.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 1,490,242	\$ 5,914,800	\$ 2,053,500	-65.28%
State Aids	337,744	432,000	6,181,887	1330.99%
Federal Aids	11,384,751	4,984,342	4,283,384	-14.06%
Transfers	0	0	0	0.00%
Total Revenues	\$ 13,212,738	\$ 11,331,142	\$ 12,518,771	10.48%
Expenditures				
Salaries	\$ 3,448,726	\$ 3,755,910	\$ 4,077,362	8.56%
Benefits	1,264,219	1,356,467	1,431,543	5.53%
Services	242,080	433,600	281,200	-35.15%
Supplies	5,143,562	5,090,000	5,930,620	16.52%
Equipment & Capital	345,794	630,000	530,000	-15.87%
Other	845,080	906,013	596,519	-34.16%
Total Expenditures	\$ 11,289,462	\$ 12,171,990	\$ 12,847,244	5.55%
Fund Balance Projection				
Beginning	\$ 1,073,800	\$ 2,997,076	\$ 2,156,228	-28.06%
Revenues	13,212,738	11,331,142	12,518,771	10.48%
Expenditures	-11,289,462	-12,171,990	-12,847,244	5.55%
Projected Fund Balance	\$ 2,997,076	\$ 2,156,228	\$ 1,827,755	-15.23%
Percent of Expenditures	26.55%	17.71%	14.23%	

IV. Community Service Fund

The Community Service Fund accounts for the activities related to providing education services for Pre-Kindergarten and Post-Grade 12 students. The fund operates on a principle of breaking even on a year-to-year basis and maintaining a healthy fund balance which protects future programming. Community Service pays the general fund for space used in the district according to formulas outlined in the Uniform Financial Accounting and Reporting Standards (UFARS) Manual. Community Service pays the General Fund for certain overhead costs such as payroll, accounts payable, and technology support. A summary of the complete Community Service budget is listed below. Within Community Service are several Fund Balance requirements which will be discussed in greater detail on the following pages.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 10,147,372	\$ 11,594,289	\$ 12,299,565	6.08%
State Aids	2,436,837	2,543,893	2,711,199	6.58%
Federal Aids	608,089	336,806	30,379	-90.98%
Transfers	400,000	0	0	0.00%
Total Revenues	\$ 13,592,299	\$ 14,474,988	\$ 15,041,143	3.91%
Expenditures				
Salaries	\$ 7,981,878	\$ 8,569,221	\$ 9,197,518	7.33%
Benefits	2,413,210	2,552,551	2,699,306	5.75%
Services	1,669,653	1,796,970	1,721,713	-4.19%
Supplies	613,880	694,535	640,576	-7.77%
Equipment & Capital	102,210	145,496	151,884	4.39%
Other	6,645	7,095	7,530	6.13%
Total Expenditures	\$ 12,787,476	\$ 13,765,868	\$ 14,418,527	4.74%
Fund Balance Projection				
Beginning	\$ 158,291	\$ 963,114	\$ 1,672,234	73.63%
Revenues	13,592,299	14,474,988	15,041,143	3.91%
Expenditures	-12,787,476	-13,765,868	-14,418,527	4.74%
Projected Fund Balance	\$ 963,114	\$ 1,672,234	\$ 2,294,850	37.23%
Percent of Expenditures	7.53%	12.15%	15.92%	

A. School Readiness Fund Balance

The School Readiness Fund Balance is used to accumulate all revenues and expenditures related to the district's early childhood education program. This program is provided to assess children's cognitive skills, teach educational programming that will strengthen children's cognitive skills and development, and generally prepare children for entry into kindergarten. In addition, this program provides support in the community kids preschool and to provide scholarships to students who are not eligible for the early learning scholarships.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 1,466,260	\$ 1,770,901	\$ 1,758,901	-0.68%
State Aids	642,600	655,228	716,438	9.34%
Total Revenues	\$ 2,108,860	\$ 2,426,129	\$ 2,475,339	2.03%
Expenditures				
Salaries	\$ 1,462,000	\$ 1,677,043	\$ 1,761,620	5.04%
Benefits	519,055	627,784	616,911	-1.73%
Services	54,909	63,427	26,300	-58.54%
Supplies	16,410	13,550	17,450	28.78%
Equipment & Capital	4,679	7,000	8,000	14.29%
Other	0	125	125	0.00%
Total Expenditures	\$ 2,057,054	\$ 2,388,929	\$ 2,430,406	1.74%
Fund Balance Projection				
Beginning	\$ -1,274,893	\$ -1,223,087	\$ -1,185,887	-3.04%
Revenues	2,108,860	2,426,129	2,475,339	2.03%
Expenditures	-2,057,054	-2,388,929	-2,430,406	1.74%
Projected Fund Balance	\$ -1,223,087	\$ -1,185,887	\$ -1,140,954	-3.79%
Percent of Expenditures	-59.46%	-49.64%	-46.94%	

B. Early Childhood Family Education Fund Balance

Programming provided for children aged birth to kindergarten and their caretakers are operated under the Early Childhood Family Education Fund Balance. This program provides classes and resources to expectant parents and caretakers of young children which may help them understand a child's learning and development and as a result be able to help children grow. This program also provides parenthood education in secondary schools and outreach work in the community.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 448,706	\$ 483,453	\$ 489,271	1.20%
State Aids	873,883	931,417	951,979	2.21%
Total Revenues	\$ 1,322,589	\$ 1,414,870	\$ 1,441,250	1.86%
Expenditures				
Salaries	\$ 1,126,718	\$ 848,813	\$ 960,682	13.18%
Benefits	390,851	307,298	328,020	6.74%
Services	77,808	98,127	74,883	-23.69%
Supplies	17,878	25,350	40,850	61.14%
Equipment & Capital	1,769	20,000	20,000	0.00%
Other	20	250	250	0.00%
Total Expenditures	\$ 1,615,044	\$ 1,299,838	\$ 1,424,685	9.60%
Fund Balance Projection				
Beginning	\$ 290,539	\$ -1,916	\$ 113,116	-6003.76%
Revenues	1,322,589	1,414,870	1,441,250	1.86%
Expenditures	-1,615,044	-1,299,838	-1,424,685	9.60%
Projected Fund Balance	\$ -1,916	\$ 113,116	\$ 129,681	14.64%
Percent of Expenditures	-0.12%	8.70%	9.10%	

C. Adult Basic Education Fund Balance

The Adult Basic Education Fund Balance is used to accumulate the revenues and expenditures related to providing basic skills learning opportunities for individuals 17 years of age or older who are not enrolled in an elementary or secondary school. Funding for this program is dependent upon the number of student contact hours. This program provides K-12 level basic skills to allow participants to achieve their individual academic goals up to the level of high school completion. Adult Basic Education also serves adult immigrants with English language classes in order to improve their English skills, including speaking, reading, writing, and listening. The ultimate goal of the program is to help the functionally illiterate become more employable and productive citizens.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 19,665	\$ 30,000	\$ 30,000	0.00%
State Aids	572,424	587,005	630,245	7.37%
Federal Aids	70,088	30,379	30,379	0.00%
Total Revenues	\$ 662,177	\$ 647,384	\$ 690,624	6.68%
Expenditures				
Salaries	\$ 389,776	\$ 463,373	\$ 524,703	13.24%
Benefits	122,524	113,772	148,741	30.74%
Services	81,334	19,288	7,051	-63.44%
Supplies	106,854	14,000	3,000	-78.57%
Equipment & Capital	10,099	4,184	4,184	0.00%
Other	1,422	0	0	#DIV/0!
Total Expenditures	\$ 712,010	\$ 614,617	\$ 687,679	11.89%
Fund Balance Projection				
Beginning	\$ 177,701	\$ 127,869	\$ 160,636	25.63%
Revenues	662,177	647,384	690,624	6.68%
Expenditures	-712,010	-614,617	-687,679	11.89%
Projected Fund Balance	\$ 127,869	\$ 160,636	\$ 163,581	1.83%
Percent of Expenditures	17.96%	26.14%	23.79%	

V. Building Construction Fund

The Building Construction Fund accounts for the costs of school construction, addition, and renovation projects which are funded through bonds or certificates of participation (or other specific funding sources). When bonds (or certificates of participation) are issued in connection with a building project, the bond proceeds are recorded as revenue in the Building Construction Fund. The funds are then drawn down as payments are made for work completed on the project(s). The proceeds of bonds can only be used for the purpose for which they were issued.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 48,577	\$ 1,400,000	\$ 700,000	-50.00%
Other Revenues	35,786,378	0	0	#DIV/0!
Total Revenues	\$ 35,834,954	\$ 1,400,000	\$ 700,000	-50.00%
Expenditures				
Salaries	\$ 29,843	\$ 0	\$ 0	0.00%
Benefits	4,730	0	0	#DIV/0!
Services	17,059,114	13,530,000	14,140,000	4.51%
Equipment & Capital	0	0	0	0.00%
Total Expenditures	\$ 17,713,697	\$ 13,530,000	\$ 14,140,000	4.51%
Fund Balance Projection				
Beginning	\$ 18,777,991	\$ 36,899,248	\$ 24,769,248	-32.87%
Revenues	35,834,954	1,400,000	700,000	-50.00%
Expenditures	-17,713,697	-13,530,000	-14,140,000	4.51%
Projected Fund Balance	\$ 36,899,248	\$ 24,769,248	\$ 11,329,248	-54.26%
 Percent of Expenditures	 208.31%	 183.07%	 80.12%	

VI. Debt Service Fund

The Debt Service Fund exists to record the principal and interest payments on long-term debt issued by the district. Annual levies will provide revenue at a rate of 105% of pending debt service payments for a given fiscal year. This rate is specified in statute to ensure that principal and interest payments can be made as scheduled even if there are late property tax payments or delinquencies that may arise. The Debt Service Fund is also monitored by the Minnesota Department of Education for accumulation of excess fund balance. If the debt service fund balance is deemed to be at a level in excess of what is needed to make debt payments, a levy adjustment is made to reduce revenue and bring the fund balance down to a feasible amount.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 35,174,562	\$ 30,482,719	\$ 34,777,712	14.09%
State Aids	1,437,724	1,457,421	1,281,397	-12.08%
Federal Aids	1,027,343	1,000,000	1,125,000	12.50%
Total Revenues	\$ 37,639,628	\$ 32,940,140	\$ 37,184,109	12.88%
Expenditures				
Other	36,833,927	32,944,280	36,942,943	12.14%
Total Expenditures	\$ 36,833,927	\$ 32,944,280	\$ 36,942,943	12.14%
Fund Balance Projection				
Beginning	\$ 5,912,705	\$ 6,718,407	\$ 6,714,267	-0.06%
Revenues	37,639,628	32,940,140	37,184,109	12.88%
Expenditures	-36,833,927	-32,944,280	-36,942,943	12.14%
Projected Fund Balance	\$ 6,718,407	\$ 6,714,267	\$ 6,955,433	3.59%
Percent of Expenditures	18.24%	20.38%	18.83%	

VII. Custodial Fund

The Custodial Fund is used to account for resources from various third parties which are held by the District for donor-directed purposes, such as to award scholarships to former students. The custodial fund is used to record the revenues and expenditures for custodial agreements where the school board has accepted the responsibility to serve as custodian.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 17,145	\$ 21,000	\$ 21,000	0.00%
Total Revenues	\$ 17,145	\$ 21,000	\$ 21,000	0.00%
Expenditures				
Other	\$ 11,500	\$ 21,000	\$ 21,000	0.00%
Total Expenditures	\$ 11,500	\$ 21,000	\$ 21,000	0.00%
Fund Balance Projection				
Beginning	\$ 40,082	\$ 45,727	\$ 45,727	0.00%
Revenues	17,145	21,000	21,000	0.00%
Expenditures	-11,500	-21,000	-21,000	0.00%
Projected Fund Balance	\$ 45,727	\$ 45,727	\$ 45,727	0.00%
 Percent of Expenditures	 397.63%	 217.75%	 217.75%	

VIII. Internal Service Fund

An internal service fund has been established at South Washington County Schools from excess General Fund assets held over the last 14 years. These funds are used to offset the accrued liability related to post-employment benefits such as severance and pension benefits.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 7,377	\$ 110,000	\$ 110,000	0.00%
Total Revenues	\$ 7,377	\$ 110,000	\$ 110,000	0.00%
Expenditures				
Salaries	\$ 105,397	\$ 113,125	\$ 110,000	-2.76%
Benefits	424,281	333,125	325,000	-2.44%
Total Expenditures	\$ 529,679	\$ 446,250	\$ 435,000	-2.52%
Fund Balance Projection				
Beginning	\$ 151,152	\$ -371,149	\$ -707,399	90.60%
Revenues	7,377	110,000	110,000	0.00%
Expenditures	-529,679	-446,250	-435,000	-2.52%
Projected Fund Balance	\$ -371,149	\$ -707,399	\$ -1,032,399	45.94%
Percent of Expenditures	-70.07%	-158.52%	-237.33%	

IX. OPEB Trust Fund

An irrevocable OPEB (other post-employment benefits) trust was created in June 2018 with assets that were set aside for OPEB in previous years to fund post-retirement insurance costs.

	<u>2022 Actual</u>	<u>2023 Revised</u>	<u>2024 Original</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ -517,418	\$ 200,000	\$ 200,000	0.00%
Total Revenues	\$ -517,418	\$ 200,000	\$ 200,000	0.00%
Expenditures				
Benefits	\$ 240,934	\$ 250,000	\$ 250,000	0.00%
Services	19,596	20,000	20,000	0.00%
Total Expenditures	\$ 260,530	\$ 270,000	\$ 270,000	0.00%
Fund Balance Projection				
Beginning	\$ 3,903,111	\$ 3,125,163	\$ 3,055,163	-2.24%
Revenues	-517,418	200,000	200,000	0.00%
Expenditures	-260,530	-270,000	-270,000	0.00%
Projected Fund Balance	\$ 3,125,163	\$ 3,055,163	\$ 2,985,163	-2.29%
Percent of Expenditures	1199.54%	1131.54%	1105.62%	

X. 2024 District Budget and Fund Balance Projection Summary

School Board Approved June 15, 2023

South Washington County Schools							
Independent School District 833							
Original Budget							
For The Period Ended June 30, 2024							
	Projected Balance					Projected Balance	
	June 30,	Preliminary Budget				June 30,	Percent of
Fund	2023	Revenues	Expenditures	Net Impact	Adjustments	2024	Expenditures
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	21,113,748	258,324,508	258,573,646	(249,138)	(274,147)	20,590,463	
Restricted	-						
Capital projects	666,511	2,832,894	2,877,768	(44,874)	-	621,637	
LTFM	(1,157,164)	11,768,665	10,195,210	1,573,455	-	416,291	
Operating capital	(302,924)	3,832,712	4,643,336	(810,624)	-	(1,113,548)	
Staff Development	775,076	2,875,172	2,680,535	194,637	-	969,713	
State-approved alternative programs	1,772,463	943,777	424,437	519,340	-	2,291,803	
Safe schools	922,538	1,031,841	720,280	311,561	-	1,234,099	
Student Activities	551,944	410,650	480,000	(69,350)	-	482,594	
Community arts center	30,683	-	-	-	-	30,683	
Other	-	19,395,450	19,669,597	(274,147)	274,147	-	
Nonspendable	3,549,624	-	-	-	-	3,549,624	
Total General Fund	27,922,499	301,415,669	300,264,809	1,150,860	-	29,073,359	9.7%
Food Service Fund							
Restricted	2,313,576	12,518,771	12,847,244	(328,473)	-	1,985,103	
Nonspendable	242,652	-	-	-	-	242,652	
Total Food Service Fund	2,156,228	12,518,771	12,847,244	(328,473)	-	1,827,755	14.2%
Community Service Fund							
Restricted							
Community education	4,313,972	8,919,517	7,915,405	1,004,112	-	5,318,084	
Early childhood family education	113,116	1,441,250	1,424,685	16,565	-	129,681	
School readiness	(1,185,887)	2,475,339	2,430,406	44,933	-	(1,140,954)	
Adult basic education	160,636	690,624	687,679	2,945	-	163,581	
Community service	(1,894,550)	1,514,413	1,960,352	(445,939)	-	(2,340,489)	
Nonspendable	164,947	-	-	-	-	164,947	
Total Community Service Fund	1,672,234	15,041,143	14,418,527	622,616	-	2,294,850	15.9%
Building Construction Fund							
Restricted							
Long term facilities maintenance	23,630,937	700,000	14,140,000	(13,440,000)	-	10,190,937	
Projects funded by certificates of participation	1,056,023	-	-	-	-	1,056,023	
Building construction	82,288	-	-	-	-	82,288	
Total Building Construction Fund	24,769,248	700,000	14,140,000	(13,440,000)	-	11,329,248	
Debt Service Fund	6,714,267	37,184,109	36,942,943	241,166	-	6,955,433	
Internal Service Fund							
Severance benefits	(320,574)	15,000	315,000	(300,000)	-	(620,574)	
Pension benefits	(386,825)	95,000	120,000	(25,000)	-	(411,825)	
Total Internal Service Fund	(707,399)	110,000	435,000	(325,000)	-	(1,032,399)	
Custodial Fund	45,727	21,000	21,000	-	-	45,727	
OPEB Trust Fund	3,055,163	200,000	270,000	(70,000)	-	2,985,163	
Total All Funds	65,627,967	367,190,692	379,339,523	(12,148,831)	-	53,479,136	

XI. 2023 District Budget and Fund Balance Projection Summary

School Board Approved March 23, 2023

South Washington County Schools							
Independent School District 833							
Revised Budget							
For The Period Ended June 30, 2023							
	Audited Balance					Projected Balance	
	June 30,	Revised Budget				June 30,	Percent of
Fund	2022	Revenues	Expenditures	Net Impact	Adjustments	2023	Expenditures
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	19,942,450	243,373,577	239,321,471	4,052,106	(2,880,808)	21,113,748	
Restricted	-						
Capital projects	216,907	2,690,277	2,240,673	449,604		666,511	
LTFM	(1,158,769)	9,086,597	9,084,992	1,605		(1,157,164)	
Operating capital	549,994	3,939,927	4,792,845	(852,918)		(302,924)	
Staff Development	1,487,060	2,796,313	3,508,297	(711,984)		775,076	
State-approved alternative programs	1,183,622	943,777	354,936	588,841		1,772,463	
Safe schools	665,637	1,024,634	767,733	256,901		922,538	
Student Activities	621,294	410,650	480,000	(69,350)		551,944	
Community arts center	30,683	-		-		30,683	
Other	245,137	15,425,706	18,551,651	(3,125,945)	2,880,808	-	
Nonspendable	3,549,624	-		-		3,549,624	
Total General Fund	27,333,639	279,691,458	279,102,598	588,860	-	27,922,499	10.0%
Food Service Fund							
Restricted	2,754,424	11,331,142	12,171,990	(840,848)	-	1,913,576	
Nonspendable	242,652	-	-	-	-	242,652	
Total Food Service Fund	2,997,076	11,331,142	12,171,990	(840,848)	-	2,156,228	17.7%
Community Service Fund							
Restricted							
Community education	3,169,698	8,371,762	7,227,488	1,144,274	-	4,313,972	
Early childhood family education	(1,916)	1,414,870	1,299,838	115,032	-	113,116	
School readiness	(1,223,087)	2,426,129	2,388,929	37,200	-	(1,185,887)	
Adult basic education	127,869	647,384	614,617	32,767	-	160,636	
Community service	(1,274,397)	1,614,843	2,234,996	(620,153)	-	(1,894,550)	
Nonspendable	164,947	-	-	-	-	164,947	
Total Community Service Fund	963,114	14,474,988	13,765,868	709,120	-	1,672,234	12.1%
Building Construction Fund							
Restricted							
Long term facilities maintenance	35,810,937	1,350,000	13,530,000	(12,180,000)	-	23,630,937	
Projects funded by certificates of participation	1,056,023	-	-	-	-	1,056,023	
Building construction	32,288	50,000	-	50,000	-	82,288	
Total Building Construction Fund	36,899,248	1,400,000	13,530,000	(12,130,000)	-	24,769,248	
Debt Service Fund	6,718,407	32,940,140	32,944,280	(4,140)	-	6,714,267	
Internal Service Fund							
Severance benefits	(185,574)	15,000	150,000	(135,000)	-	(320,574)	
Pension benefits	(185,575)	95,000	296,250	(201,250)	-	(386,825)	
Total Internal Service Fund	(371,149)	110,000	446,250	(336,250)	-	(707,399)	
Custodial Fund	45,727	21,000	21,000	-	-	45,727	
OPEB Trust Fund	3,125,163	200,000	270,000	(70,000)	-	3,055,163	
Total All Funds	77,711,225	340,168,728	352,251,986	(12,083,258)	-	65,627,967	