

**CHARLES COUNTY PUBLIC SCHOOLS (CCPS)
PUPIL TRANSPORTATION REIMBURSEMENT FORMULA
SCHEDULE C
TABLE OF RATES FOR SCHOOL YEAR 2023/2024**

BASIC ANNUAL PER VEHICLE ALLOTMENT FOR APPROVED ROUTE VEHICLES:

Fiscal Year Placed In Service	Capacity						
	72	69	64	60	54	48	36
2017	\$19,531		\$18,986		\$21,718	\$22,072	
2016	\$19,579		\$18,513		\$22,330	\$21,317	
2015			\$18,331			\$21,105	
*2014 11-Year-old						\$14,248	
*2013 12-Year-old						\$13,924	
**2012 13-Year-old	14,118		\$14,010			\$13,786	
**2011 14-Year-old	\$14,807	\$14,807	\$14,060			\$13,477	\$13,365
**2010 15-Year-old			\$14,099			\$13,500	

*Eleven (11) and twelve (12) year old route buses and paid spares buses will receive eighty per cent (80%) of their ten (10) year old PVA payment.

** Thirteen (13), Fourteen (14), and Fifteen (15) year old route buses will be paid a fixed management fee equivalent to eighty percent (80%) of their ten (10) year old PVA payment.

Thirteen (13), Fourteen (14) and Fifteen (15) year old paid-spares buses will be paid a fixed management fee of \$12,720.00 based on 12,000 miles at \$1.06 per mile, which shall be adjusted based on any increase in the maintenance factor.

Buses placed in service beginning in FY 2018 and FY 2019 will receive a PVA and operational fee years 1-6 and only an operational fee years 7-15. Below are the reimbursement calculations for FY 2021 and FY 2020 and FY 2019 and FY 2018. The lowest quoted price for each size bus shall be determined by a survey of three school bus vendors selected by CCPS. The survey shall be conducted on or before April 30th of the previous school year. The purchased bus shall meet all applicable standards as determined by CCPS. The PVA and operational fees listed in this Schedule C are paid only for years in which a school bus contract is in place for a route using that bus.

For buses purchased for FY 2025 and in subsequent years, the PVA shall be determined based on the United States Prime Rate - Federal Open Market Committee (FOMC) of the Federal Reserve as of June of that calendar year plus two percent, but not to exceed ten percent (http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm#current).

For the purposes of this Agreement, “approved route vehicles” are those buses acquired and used by a contractor to fulfill the requirements of the Agreement with the approval and consent of CCPS. No bus may be acquired or operated under the Agreement if older than 15 years. By October 1 in any year under the Agreement, the contractor shall inform CCPS of the contractor’s intent, in the contractor’s sole discretion, to continue use of a bus that will have reached the age of 12 years prior to the start of the following school year. Nothing in this Agreement prohibits or requires a bus in its 13th, 14th or 15th year to be used as a paid route bus.

Annual Allotment for Approved Route Vehicles Purchased for FY 2024

Pupil Transportation Reimbursement Formula - SCHEDULE C

Annual Per Vehicle Allotment for Approved Route Vehicle Purchased for 2023-2024

*APR	7.0%	7.0%	7.0%	7.0%
Bus Cost	\$139,186	\$142,818	\$133,270	NA
Term	6	6	6	6
Payment \$	\$29,201	\$29,963	\$27,959	NA
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	NA
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger with AC	72 Passenger
	PVA	PVA	PVA	PVA
Year 1	\$29,201	\$29,963	\$27,959	NA
Year 2	\$29,201	\$29,963	\$27,959	NA
Year 3	\$29,201	\$29,963	\$27,959	NA
Year 4	\$29,201	\$29,963	\$27,959	NA
Year 5	\$29,201	\$29,963	\$27,959	NA
Year 6	\$29,201	\$29,963	\$27,959	NA
Total	\$175,206	\$179,778	\$167,754	NA
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	NA
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger w AC	72 Passenger
	**Operational Fee	**Operational Fee	**Operational Fee	**Operational Fee
Year 1	\$11,600	\$11,600	\$11,600	NA
Year 2	\$11,600	\$11,600	\$11,600	NA
Year 3	\$11,600	\$11,600	\$11,600	NA
Year 4	\$11,600	\$11,600	\$11,600	NA
Year 5	\$11,600	\$11,600	\$11,600	NA
Year 6	\$11,600	\$11,600	\$11,600	NA
Year 7	\$11,600	\$11,600	\$11,600	NA
Year 8	\$11,600	\$11,600	\$11,600	NA
Year 9	\$11,600	\$11,600	\$11,600	NA
Year 10	\$11,600	\$11,600	\$11,600	NA
Year 11	\$11,600	\$11,600	\$11,600	NA
Year 12	\$11,600	\$11,600	\$11,600	NA
Year 13	\$11,600	\$11,600	\$11,600	NA
Year 14	\$11,600	\$11,600	\$11,600	NA
Year 15	\$11,600	\$11,600	\$11,600	NA
Total	\$ 174,000	\$ 174,000	\$ 174,000	NA

*Note: United States Prime Rate - Federal Open Market Committee (FOMC) of the Federal Reserve as of June 2023 plus two percent. Not to exceed seven percent.
http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm#current

**Operational Fee remains fixed through the life of the bus. Funds to be used to operate the contractor's business. i.e.: facility rent, utilities, etc.

PVA: Per Vehicle Allotment calculates the payment for a six-year loan at the end of the period based on constant payments and a constant interest rate.

Annual Allotment for Approved Route Vehicles Purchased for FY 2023

Pupil Transportation Reimbursement Formula - SCHEDULE C

Annual Per Vehicle Allotment for Approved Route Vehicle Purchased for 2022-2023

*APR	5.5%	5.5%	5.5%	5.5%
Bus Cost	\$121,450	\$123,450	\$115,350	\$117,250
Term	6	6	6	6
Payment \$	\$24,312	\$24,712	\$23,091	\$23,471
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger	72 Passenger
	PVA	PVA	PVA	PVA
Year 1	\$24,312	\$24,712	\$23,091	\$23,471
Year 2	\$24,312	\$24,712	\$23,091	\$23,471
Year 3	\$24,312	\$24,712	\$23,091	\$23,471
Year 4	\$24,312	\$24,712	\$23,091	\$23,471
Year 5	\$24,312	\$24,712	\$23,091	\$23,471
Year 6	\$24,312	\$24,712	\$23,091	\$23,471
Total	\$145,187	\$148,272	\$138,546	\$140,826
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger	72 Passenger
	**Operational Fee	**Operational Fee	**Operational Fee	**Operational Fee
Year 1	\$11,600	\$11,600	\$11,600	\$11,600
Year 2	\$11,600	\$11,600	\$11,600	\$11,600
Year 3	\$11,600	\$11,600	\$11,600	\$11,600
Year 4	\$11,600	\$11,600	\$11,600	\$11,600
Year 5	\$11,600	\$11,600	\$11,600	\$11,600
Year 6	\$11,600	\$11,600	\$11,600	\$11,600
Year 7	\$11,600	\$11,600	\$11,600	\$11,600
Year 8	\$11,600	\$11,600	\$11,600	\$11,600
Year 9	\$11,600	\$11,600	\$11,600	\$11,600
Year 10	\$11,600	\$11,600	\$11,600	\$11,600
Year 11	\$11,600	\$11,600	\$11,600	\$11,600
Year 12	\$11,600	\$11,600	\$11,600	\$11,600
Year 13	\$11,600	\$11,600	\$11,600	\$11,600
Year 14	\$11,600	\$11,600	\$11,600	\$11,600
Year 15	\$11,600	\$11,600	\$11,600	\$11,600
Total	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000

*Note: United States Prime Rate - Federal Open Market Committee (FOMC) of the Federal Reserve as of April 2021 plus two percent. Not to exceed seven percent.
http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm#current

**Operational Fee remains fixed through the life of the bus. Funds to be used to operate the contractor's business. i.e.: facility rent, utilities, etc.

PVA: Per Vehicle Allotment calculates the payment for a six-year loan at the end of the period based on constant payments and a constant interest rate.

Annual Allotment for Approved Route Vehicles Purchased for FY 2022

Pupil Transportation Reimbursement Formula - SCHEDULE C

Annual Per Vehicle Allotment for Approved Route Vehicle Purchased for SY 2021-2022

*APR	5.25%	5.25%	5.25%	5.25%
Bus Cost	\$114,089	\$115,758	\$ 100,105	\$ 101,067
Term	6	6	6	6
Payment \$	\$ 22,658	\$ 22,989	\$ 19,880	\$ 20,071
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger	72 Passenger
	PVA	PVA	PVA	PVA
Year 1	\$ 22,658	\$ 22,989	\$ 19,880	\$ 20,071
Year 2	\$ 22,658	\$ 22,989	\$ 19,880	\$ 20,071
Year 3	\$ 22,658	\$ 22,989	\$ 19,880	\$ 20,071
Year 4	\$ 22,658	\$ 22,989	\$ 19,880	\$ 20,071
Year 5	\$ 22,658	\$ 22,989	\$ 19,880	\$ 20,071
Year 6	\$ 22,658	\$ 22,989	\$ 19,880	\$ 20,071
Total	\$135,948	\$137,934	\$119,280	\$120,426
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger	72 Passenger
	**Operational Fee	**Operational Fee	**Operational Fee	**Operational Fee
Year 1	\$11,600	\$11,600	\$11,600	\$11,600
Year 2	\$11,600	\$11,600	\$11,600	\$11,600
Year 3	\$11,600	\$11,600	\$11,600	\$11,600
Year 4	\$11,600	\$11,600	\$11,600	\$11,600
Year 5	\$11,600	\$11,600	\$11,600	\$11,600
Year 6	\$11,600	\$11,600	\$11,600	\$11,600
Year 7	\$11,600	\$11,600	\$11,600	\$11,600
Year 8	\$11,600	\$11,600	\$11,600	\$11,600
Year 9	\$11,600	\$11,600	\$11,600	\$11,600
Year 10	\$11,600	\$11,600	\$11,600	\$11,600
Year 11	\$11,600	\$11,600	\$11,600	\$11,600
Year 12	\$11,600	\$11,600	\$11,600	\$11,600
Year 13	\$11,600	\$11,600	\$11,600	\$11,600
Year 14	\$11,600	\$11,600	\$11,600	\$11,600
Year 15	\$11,600	\$11,600	\$11,600	\$11,600
Total	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000

*Note: United States Prime Rate - Federal Open Market Committee (FOMC) of the Federal Reserve as of January 2021 plus two percent. Not to exceed seven percent.

http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm#current

**Operational Fee remains fixed through the life of the bus. Funds to be used to operate the contractor's business. i.e.: facility rent, utilities, etc.

PVA: Per Vehicle Allotment calculates the payment for a six-year loan at the end of the period based on constant payments and a constant interest rate.

Annual Allotment for Approved Route Vehicles Purchased for FY 2021

Pupil Transportation Reimbursement Formula - SCHEDULE C

Annual Per Vehicle Allotment for Approved Route Vehicle Purchased for SY 2020-2021

*APR	5.25%	5.25%	5.25%	5.25%
Bus Cost	\$ 113,555	\$ 115,285	\$ 99,622	\$ 100,580
Term	6	6	6	6
Payment \$	\$ 22,552	\$ 22,895	\$ 19,784	\$ 19,975
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger	72 Passenger
	PVA	PVA	PVA	PVA
Year 1	\$ 22,552	\$ 22,895	\$ 19,784	\$ 19,975
Year 2	\$ 22,552	\$ 22,895	\$ 19,784	\$ 19,975
Year 3	\$ 22,552	\$ 22,895	\$ 19,784	\$ 19,975
Year 4	\$ 22,552	\$ 22,895	\$ 19,784	\$ 19,975
Year 5	\$ 22,552	\$ 22,895	\$ 19,784	\$ 19,975
Year 6	\$ 22,552	\$ 22,895	\$ 19,784	\$ 19,975
Total	\$ 135,312	\$ 137,370	\$ 118,704	\$ 119,850
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger	72 Passenger
	**Operational Fee	**Operational Fee	**Operational Fee	**Operational Fee
Year 1	\$11,600	\$11,600	\$11,600	\$11,600
Year 2	\$11,600	\$11,600	\$11,600	\$11,600
Year 3	\$11,600	\$11,600	\$11,600	\$11,600
Year 4	\$11,600	\$11,600	\$11,600	\$11,600
Year 5	\$11,600	\$11,600	\$11,600	\$11,600
Year 6	\$11,600	\$11,600	\$11,600	\$11,600
Year 7	\$11,600	\$11,600	\$11,600	\$11,600
Year 8	\$11,600	\$11,600	\$11,600	\$11,600
Year 9	\$11,600	\$11,600	\$11,600	\$11,600
Year 10	\$11,600	\$11,600	\$11,600	\$11,600
Year 11	\$11,600	\$11,600	\$11,600	\$11,600
Year 12	\$11,600	\$11,600	\$11,600	\$11,600
Year 13	\$11,600	\$11,600	\$11,600	\$11,600
Year 14	\$11,600	\$11,600	\$11,600	\$11,600
Year 15	\$11,600	\$11,600	\$11,600	\$11,600
Total	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000

*Note: United States Prime Rate - Federal Open Market Committee (FOMC) of the Federal Reserve as of March 2020 plus two percent. Not to exceed seven percent.

http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm#current

**Operational Fee remains fixed through the life of the bus. Funds to be used to operate the contractor's business. i.e.: facility rent, utilities, etc.
PVA: Per Vehicle Allotment calculates the payment for a six-year loan at the end of the period based on constant payments and a constant interest rate.

Annual Allotment for Approved Route Vehicles Purchased for FY 2020

Pupil Transportation Reimbursement Formula - SCHEDULE C
Annual Per Vehicle Allotment for Approved Route Vehicle Purchased for SY 2019 - 2020

*APR	7.00%	7.00%	7.00%	7.00%
Bus Cost	\$ 113,000	\$ 114,900	\$ 99,622	\$ 100,580
Term	6	6	6	6
Payment \$	\$ 23,707	\$ 24,106	\$ 20,900	\$ 21,101
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger	72 Passenger
	PVA	PVA	PVA	PVA
Year 1	\$ 23,707	\$ 24,106	\$ 20,900	\$ 21,101
Year 2	\$ 23,707	\$ 24,106	\$ 20,900	\$ 21,101
Year 3	\$ 23,707	\$ 24,106	\$ 20,900	\$ 21,101
Year 4	\$ 23,707	\$ 24,106	\$ 20,900	\$ 21,101
Year 5	\$ 23,707	\$ 24,106	\$ 20,900	\$ 21,101
Year 6	\$ 23,707	\$ 24,106	\$ 20,900	\$ 21,101
Total	\$ 142,242	\$ 144,636	\$ 125,400	\$ 126,606

Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger w/lift & AC	54 Passenger w/lift & AC	64 Passenger	72 Passenger
	**Operational Fee	**Operational Fee	**Operational Fee	**Operational Fee
Year 1	\$11,600	\$11,600	\$11,600	\$11,600
Year 2	\$11,600	\$11,600	\$11,600	\$11,600
Year 3	\$11,600	\$11,600	\$11,600	\$11,600
Year 4	\$11,600	\$11,600	\$11,600	\$11,600
Year 5	\$11,600	\$11,600	\$11,600	\$11,600
Year 6	\$11,600	\$11,600	\$11,600	\$11,600
Year 7	\$11,600	\$11,600	\$11,600	\$11,600
Year 8	\$11,600	\$11,600	\$11,600	\$11,600
Year 9	\$11,600	\$11,600	\$11,600	\$11,600
Year 10	\$11,600	\$11,600	\$11,600	\$11,600
Year 11	\$11,600	\$11,600	\$11,600	\$11,600
Year 12	\$11,600	\$11,600	\$11,600	\$11,600
Year 13	\$11,600	\$11,600	\$11,600	\$11,600
Year 14	\$11,600	\$11,600	\$11,600	\$11,600
Year 15	\$11,600	\$11,600	\$11,600	\$11,600
Total	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000

*Note: United States Prime Rate - Federal Open Market Committee (FOMC) of the Federal Reserve as of July 2019 plus two percent. Not to exceed seven percent.

http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm#current

**Operational Fee remains fixed through the life of the bus. Funds to be used to operate the contractor's business. i.e.: facility rent, utilities, etc.

PVA: Per Vehicle Allotment calculates the payment for a six-year loan at the end of the period based on constant payments and a constant interest rate.

Annual Allotment for Approved Route Vehicles Purchased for FY 2019

Pupil Transportation Reimbursement Formula - SCHEDULE C

Annual Per Vehicle Allotment for Approved Route Vehicle Purchased for SY 2018-2019

*APR	6.75%	6.75%	6.75%	6.75%
Bus Cost	\$ 109,100	\$ 111,300	\$ 96,720	\$ 97,650
Term	6	6	6	6
Payment \$	\$ 22,712	\$ 23,170	\$ 20,135	\$ 20,329
Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger with Lift and AC	54 Passenger with Lift and AC	64 Passenger	72 Passenger
	PVA	PVA	PVA	PVA
Year 1	\$ 22,712	\$ 23,170	\$ 20,135	\$ 20,329
Year 2	\$ 22,712	\$ 23,170	\$ 20,135	\$ 20,329
Year 3	\$ 22,712	\$ 23,170	\$ 20,135	\$ 20,329
Year 4	\$ 22,712	\$ 23,170	\$ 20,135	\$ 20,329
Year 5	\$ 22,712	\$ 23,170	\$ 20,135	\$ 20,329
Year 6	\$ 22,712	\$ 23,170	\$ 20,135	\$ 20,329
Total	\$ 136,272	\$ 139,020	\$ 120,810	\$ 121,974

Annual Per Vehicle Operational Fee for Approved Route Vehicle Purchased for SY 2018-2019

Operational Fee	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000
Bus Type	48 Passenger with Lift and AC	54 Passenger with Lift and AC	64 Passenger	72 Passenger
	**Operational Fee	**Operational Fee	**Operational Fee	**Operational Fee
Year 1	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Year 2	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Year 3	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Year 4	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Year 5	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Year 6	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Year 7	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Year 8	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Year 9	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Year 10	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Year 11	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Year 12	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Year 13	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Year 14	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Year 15	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Total	\$ 174,000	\$ 174,000	\$ 174,000	\$ 174,000

*Note: United States Prime Rate - Federal Open Market Committee (FOMC) of the Federal Reserve as of March 2018 plus two percent. Not to exceed seven percent.
http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm#current

**Operational Fee remains fixed through the life of the bus amortize over fifteen years. Funds to be used to operate the contractor's business. i.e.: facility rent, utilities, etc. The PVA and operational fees listed in this Schedule C are paid only for years in which a school bus contract is in place for a route using that bus.

PVA: Per Vehicle Allotment calculates the payment for a six-year loan at the end of the period based on constant payments and a constant interest rate.

Annual Allotment for Approved Route Vehicles Purchased for FY 2018

Pupil Transportation Reimbursement Formula - SCHEDULE C

Annual Per Vehicle Allotment for Approved Route Vehicle Purchased for SY 2017-2018

*APR	5.75%	5.75%	5.75%	5.75%
Bus Cost	\$ 106,750	\$ 108,300	\$ 94,975	\$ 97,163
Term	6	6	6	6
Payment \$	\$ 21,539	\$ 21,851	\$ 19,163	\$ 19,604
Operational Fee	\$ 173,400	\$ 175,923	\$ 154,278	\$ 157,836
Bus Type	48 Passenger with Lift and AC	54 Passenger with Lift and AC	64 Passenger	72 Passenger
	PVA	PVA	PVA	PVA
Year 1	\$ 21,539	\$ 21,851	\$ 19,163	\$ 19,604
Year 2	\$ 21,539	\$ 21,851	\$ 19,163	\$ 19,604
Year 3	\$ 21,539	\$ 21,851	\$ 19,163	\$ 19,604
Year 4	\$ 21,539	\$ 21,851	\$ 19,163	\$ 19,604
Year 5	\$ 21,539	\$ 21,851	\$ 19,163	\$ 19,604
Year 6	\$ 21,539	\$ 21,851	\$ 19,163	\$ 19,604
Total	\$ 129,234	\$ 131,106	\$ 114,978	\$ 117,624

Annual Per Vehicle Operational Fee for Approved Route Vehicle Purchased for SY 2017-2018

Operational Fee	\$ 173,400	\$ 175,923	\$ 154,278	\$ 157,836
Bus Type	48 Passenger with Lift and AC	54 Passenger with Lift and AC	64 Passenger	72 Passenger
	**Operational Fee	**Operational Fee	**Operational Fee	**Operational Fee
Year 1	\$ 1,156	\$ 1,173	\$ 1,029	\$ 1,052
Year 2	\$ 1,156	\$ 1,173	\$ 1,029	\$ 1,052
Year 3	\$ 1,156	\$ 1,173	\$ 1,029	\$ 1,052
Year 4	\$ 1,156	\$ 1,173	\$ 1,029	\$ 1,052
Year 5	\$ 1,156	\$ 1,173	\$ 1,029	\$ 1,052
Year 6	\$ 1,156	\$ 1,173	\$ 1,029	\$ 1,052
Year 7	\$ 18,496	\$ 18,765	\$ 16,456	\$ 16,836
Year 8	\$ 18,496	\$ 18,765	\$ 16,456	\$ 16,836
Year 9	\$ 18,496	\$ 18,765	\$ 16,456	\$ 16,836
Year 10	\$ 18,496	\$ 18,765	\$ 16,456	\$ 16,836
Year 11	\$ 18,496	\$ 18,765	\$ 16,456	\$ 16,836
Year 12	\$ 18,496	\$ 18,765	\$ 16,456	\$ 16,836
Year 13	\$ 18,496	\$ 18,765	\$ 16,456	\$ 16,836
Year 14	\$ 18,496	\$ 18,765	\$ 16,456	\$ 16,836
Year 15	\$ 18,496	\$ 18,765	\$ 16,456	\$ 16,836
Total	\$ 173,400	\$ 175,923	\$ 154,278	\$ 157,836

*Note: United States Prime Rate - Federal Open Market Committee (FOMC) of the Federal Reserve as of December 2016 plus two percent. Not to exceed seven percent. http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm#current

**Operational Fee remains fixed through the life of the bus amortize over fifteen years. Funds to be used to operate the contractor's business. i.e.: facility rent, utilities, etc. The PVA and operational fees listed in this Schedule C are paid only for years in which a school bus contract is in place for a route using that bus.

PVA: Per Vehicle Allotment calculates the payment for a six-year loan at the end of the period based on constant payments and a constant interest rate.

MARYLAND NEW VEHICLE EXCISE TITLE TAX:

A 6% excise tax will be reimbursed up to a maximum of the lowest quoted price for each size bus as explained above. The lowest quoted prices for the 2023-24 school year are as follows:

NA	72 passenger -	NA maximum excise tax reimbursement.
\$133,270	64 passenger with air -	\$7,996 maximum excise tax reimbursement.
\$142,818	54 passenger with lift/air -	\$8,569 maximum excise tax reimbursement.
\$139,186	48 passenger with lift/air -	\$8,351 maximum excise tax reimbursement.

For EXCISE TAX reimbursement, a copy of the (yellow) MVA temporary registration must be presented to the Transportation Department. This base includes F.O.B. Charles County. (Applies to Route Buses and Paid Spare Buses Only.)

MAINTENANCE AND OPERATION COSTS:

The mileage rate factor is made up of two components:

Maintenance Factor, which shall be determined based on \$1.06 per mile. This amount is based on the annual one-year change from the previous calendar year of the Washington-Arlington-Alexandria region transportation CPI (not seasonally adjusted). The annual CPI adjustment shall at a minimum be 2% but shall not increase more than 5%.

Fuel Factor, which for FY 2024 will be the current fuel price minus the current year’s federal fuel tax and state fuel tax divided by the miles per gallon (based on vehicle size below). The current fuel price is determined by a monthly fuel pump survey taken by the Transportation Department using the average pump price for diesel fuel from the same predetermined stations. The fuel factor base price is surveyed the 15th of each month.

FUEL:

The miles per gallon of fuel consumed is based on the size of the vehicle and is as follows:

Vehicle Capacity	Diesel Miles Per Gallon
72 Passengers – 12 Rows	7.00 mpg
69 Passenger – 12 Rows	7.00 mpg
64 Passengers – 11 Rows	7.00 mpg
60 Passengers – 10 Rows	7.50 mpg
54 Passengers – 9 Rows	7.75 mpg
48 Passengers – 8 Rows	8.00 mpg
36 Passengers – 6 Rows	8.25 mpg

*Monthly fuel pump survey divided by size mpg = actual fuel cost per vehicle.

- A. The formula used to determine the Mileage Rate Factor is as follows:
Mileage Maintenance Rate Factor + Fuel Cents Per Mile Factor = Maintenance and Fuel Factor
- B. All route buses will have a minimum of 70 miles per day.

SALARY AND BENEFITS OF EMPLOYEES:

In recognition of the costs of employment in providing services under the Agreement, CCPS shall pay the contractor a per hour amount for each regular route bus with a driver and CCPS-approved attendant(s) and special needs bus with a driver and CCPS-approved attendant(s) in order to defray the costs associated with drivers and attendants assigned to those routes (“employees”). Nothing in this Agreement requires any specific employee to receive any specific payment for salaries or benefits or in any way limits the ability of the contractor to provide different or additional salaries and benefits to any of its employees. The amounts paid by CCPS shall be based on the total amount owed each month to the contractor, as determined below, and are solely intended to acknowledge that the contractor must bear costs of labor in providing the services required by the Agreement.

CCPS recognizes that contractors may choose to pay more experienced employees at a higher rate than less experienced employees. The per hour amount subject to reimbursement shall not exceed the per hour amount provided to the contractor for its employees as set forth in the Master School Bus Service Contract in effect on October 1, 2023, which accounts for higher costs associated with more experienced employees. If there are any changes to employees assigned to a bus or the level of experience of an employee assigned to a bus after October 1, 2023, as verified by CCPS, CCPS shall reimburse for the employee up to the amount that would have been paid had the employee been employed at the appropriate level of experience by the contractor as of October 1, 2023. All per hour salary reimbursements shall be increased starting in the 2024-2025 school year by the annual one-year change from the previous calendar year of the Washington-Arlington-Alexandria region transportation CPI (not seasonally adjusted). The annual CPI adjustment shall at a minimum be 2% but shall not increase more than 5%.

The total reimbursement shall be based on the route assigned to each bus and based on time and mileage. Specifically, it shall either be based on an 8 hour workday if the employee assigned to that bus works more than an average of 4 hours per day, as determined by the number of total hours worked in a normal 5-day workweek, or be based on a 6 hours workday if the employee in that position works less than an average of 4 hours per day, as determined by the number of total hours worked in a normal 5-day workweek.

CCPS shall pay the contractor 1.5 times the hourly rate noted above for each hour worked beyond 40 hours in a workweek for any employee required to work more than 40 hours in a workweek in order for the contractor to fulfill the terms of the Agreement. This payment is intended to defray the contractor’s costs associated with required overtime.

CCPS shall additionally reimburse contractors an additional amount in recognition of costs associated with benefits that the contractor may provide to its employees. The contractor shall provide two weeks prior to the start of school each school year the names of its employees accessing the benefits and the benefits they selected. For every 10 buses (either regular route buses and/or special needs route buses), CCPS shall allow for one additional eligible employee selecting benefits as part of its reimbursement to contractor. The amount of the benefit reimbursements shall not exceed the amount provided to the contractor for its eligible employees as of October 1, 2023. If there are any changes to benefits selected by current or new employees after October 1, 2023, CCPS shall reimburse for the newly assigned employee up to the amount that would have been paid had the employee been employed by the contractor as of October 1, 2023. The contractor shall be responsible for ensuring that the information provided to CCPS regarding benefits is current.

CCPS shall additionally reimburse contractors an additional amount in recognition of costs associated with leave that the contractor may provide to its employees. For each employee, CCPS will reimburse the contractor for six days of leave each school year at the rates described above that apply to that employee. For each employee employed for more than four years, CCPS will reimburse the contractor for an additional day of leave for each year employed to a maximum of ten days per school year.

FIXED CHARGES:

The addition of fixed charges (24.94%) to the hourly rates noted above shall be provided by CCPS to contractors in acknowledgment of costs associated with worker’s compensation, social security, Maryland unemployment, Federal unemployment, and payroll compensation. The disbursement of these funds by the contractor shall be in accordance with state and federal law.

PAYMENT SCHEDULE:

CCPS will pay the CONTRACTOR the **base contract sum** as adjusted for time, mileage on the last working day of each month (except for September) commencing in September and terminating in June according to the number of school days in the month. Payment for cancelled school days during each month will be deducted from the following month's payment then repaid the month the cancelled day(s) are made up. The payment schedule for 2023-24 is as follows:

MONTH	NUMBER OF DAYS
AUGUST	4
SEPTEMBER First payment	5
SEPTEMBER Second payment	14
OCTOBER	21
NOVEMBER	18
DECEMBER	16
JANUARY	20
FEBRUARY	20
MARCH	16
APRIL	21
MAY	21
JUNE	4
TOTAL	180

PER VEHICLE ALLOTMENT (PVA):

CCPS will pay the CONTRACTOR one tenth of the base contract sum for the Per Vehicle Allotment (PVA) on the last working day of each month commencing in September and terminating in June.

ADMINISTRATIVE FEE:

For 2023-24 all regular route buses will be paid an Administrative Fee of \$1,595.98 on the 3rd Friday in August. This administrative fee is based on the annual one-year change from the previous calendar year of the Washington-Arlington-Alexandria region transportation CPI (not seasonally adjusted). The annual CPI adjustment shall at a minimum be 2% but shall not increase more than 5%.

The Administrative Fee includes the following:

- Meetings (In-service, court appearances, school conferences and meetings at CCPS)
- Annual physicals
- Bus inspections-except the summer inspection
- Insurance and fuel supplement
- Random drug testing
- Air conditioning (\$300 for buses with AC)

For 2023-24 all special needs route buses will be paid an Administrative Fee of \$2,302.77 on the 3rd Friday in August. Special Needs route buses with air conditioning will be paid an Administrative Fee of \$2,644.86. These administrative fees are based on the annual one-year change from the previous calendar year of the Washington-Arlington-Alexandria region transportation CPI (not seasonally adjusted). The annual CPI adjustment shall at a minimum be 2% but shall not increase more than 5%. The Administrative Fee for special needs includes the

following:

- Meetings (in-service, court appearances, school conferences, and meetings at CCPS)
- Annual physicals
- Bus inspections (except the summer inspection)
- Insurance and fuel supplement
- Random drug testing
- Lift maintenance
- Special needs bus supplies
- Air conditioning

RADIOS/VIDEO/GPS SYSTEMS:

Radios- ProComm

Bus Video System- BusPatrol (*Stop-arm/Exterior Cameras; Interior Cameras*)

GPS- Tripspark Technologies (*Veo Now*)

RADIOS:

Each route bus purchased will be awarded a Digital Dual Slot TDAM VHF two-way radio with Motorola capacity plus trunking with GPS and integrated data with a 45-watt minimum. The Transportation Department will authorize the installation when the radio is to be installed.

RADIOS/VIDEO/GPS SYSTEMS: (Theft/Vandalism/Neglect/Misuse)

Repairs associated with theft/vandalism/neglect/misuse of the two-way radio or GPS system will be the responsibility of the Contractor. Repair/replacement must be performed by the approved vendor responsible for the damaged system. Replacement radios or GPS systems must be replaced with the same equipment that was stolen or damaged. Repairs associated with theft/vandalism/neglect/misuse of the bus video system must be reported to the Transportation Department to request replacement equipment from the bus video vendor, BusPatrol.

RADIOS/VIDEO/GPS SYSTEMS: (All Other Costs Associated)

The Transportation Department will be responsible for all other costs associated with radios, GPS, and video systems not covered by above paragraph. Repairs must be performed by a Transportation Department vendor. When a route bus two-way radio, GPS, or video system needs repair, it is the responsibility of the Contractor to notify the Transportation Department. The Transportation Department will approve the needed repairs. Failure of the Contractor to notify the Transportation Department of needed repairs will place the burden of all repair costs on the Contractor. All repairs are to be performed at the designated facility. The Transportation Department designated vendor will determine if the repair has been generated due to theft/vandalism/neglect/misuse.

TYPE A INSPECTIONS:

Each contractor that is required to move his/her bus or buses to a Type A inspection point other than the contractors' location will be paid for two hours at the Step 4 driver's rate, plus 24.94% fixed charges per contract vehicle.

ROAD CONDITIONS:

Miles of gravel/unpaved or rough roadways will be doubled for funding purposes.

SPARE BUSES:

The rate of reimbursement paid for an approved paid spare vehicle will be the 10-year-old PVA Factor for the actual size bus in the paid spare fleet. In the event the paid spare bus is eleven (11) or twelve (12) years old, PVA rate

will be 80% of the original PVA it received when it was 10-years old. Thirteen (13), Fourteen (14) and Fifteen (15) year old paid-spare buses will be paid a fixed management fee of \$12,720.00 which shall be adjusted based on any increase in the maintenance factor.

DEADHEAD MILEAGE:

The Contractor must certify that mileage is based upon the routes assigned and the most advantageous parking location for the CCPS. Deadhead mileage includes mileage from the established parking location in the A.M. to the first pick up and from the last A.M. school to the established parking location and in the P.M. from the established parking location to the first P.M. school and from last P.M. student dropped to the established parking location. Upon verification by the CCPS, if a more advantageous parking location is determined, the time and mileage will be adjusted back to the original effective date.

EXTENDED BUS PROGRAM:

- Maryland law requires a school bus over 12 model or calendar years old, based on the acceptance date, to have a Type A inspection performed at the end of the 12th year and each year after by a certified state inspection station or a school vehicle inspection station that is certified by the administration. CCPS will reimburse the contractor up to \$250 for all buses that pass inspection. Buses that fail are not eligible for reimbursement.
- School buses that exceed 12 model or calendar years, based on the acceptance date, may be replaced when a single mechanical and/or body repair exceeds 10% of the original value of the vehicle. This request should be submitted to the Director of Transportation in writing along with verification of the cost of the repair for final decision for replacement at the new PVA established payment formula.

FIELD TRIPS AND ATHLETIC FIELD TRIPS:

For all field trips and athletic field trips as identified by CCPS, CCPS will pay a base fee of \$145.00, plus a per hour driver's salary paid at the hourly rate (including fixed charges) with a two-hour minimum, plus the established rate for maintenance and fuel per mile (fuel based on the monthly fuel factor as provided above). In addition to the calculations determined using the formula, fees associated with trip permits, parking, and tolls shall be added to the cost of the trip as noted on the Athletic, Extracurricular & Field Trip form. CCPS also agrees to provide a \$75.00 payment in lieu of the base pay, time and mileage as provided above in the event that a bus arrives at the school and the driver is told that the trip is cancelled.

SPECIAL NEEDS ROUTES SURCHARGE:

For any Special Needs bus route established by CCPS that exceeds eight hours in a day, where the same driver or attendant is assigned to that route daily, CCPS will pay a surcharge of 50% of the actual hourly rate of the driver and attendant for the time exceeding eight hours, plus social security (and excluding any other fixed charges).

To the fullest extent permitted by law, and with respect to claims that are not insured, or which exceed coverage, by the Maryland Association of Boards of Education Group Insurance Pool ("the MABE Pool") or any other insurance, the CONTRACTOR shall defend, indemnify and hold harmless CCPS, as well as CCPS directors, officers, elected or appointed officials, agents, and employees, of and from any and all damages, costs, expenses and liabilities, including attorneys' fees and costs of litigation, resulting from the failure of the CONTRACTOR to abide by all federal and state laws concerning the proper payment of wages to its employees, including but not limited to overtime.