

Summit School District RE-1 Summit County, Colorado



2023-2024 Adopted Budget

Prepared by Kara Drake, Chief Financial Officer

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

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Summit County, Colorado

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Summit School District RE-1
Summit County, Colorado

Introductory Section

Educate
Elevate
Empower



2023-2024 Adopted Budget



Business Services

150 School Road
P.O. Box 7
Frisco, CO 80443
phone: 970.368.1000
www.summitk12.org

June 22, 2023

Members of the Board of Education and
Residents of Summit School District

Transmittal of the 2023-24 Budget

We are pleased to present the annual budget of Summit School District for fiscal year 2023-24. This document reflects budget recommendations by staff, community members, and decisions by the Board of Education, to align resources with expenditures necessary to provide a quality, educational financing plan.

Overview

The budget document reflects the community’s input and interest in receiving a concise and comprehensive budget, which clearly communicates the financial operations of the district. This document is divided into four sections for ease of reference by the reader: Introduction, Organizational, Financial and Informational.

The total 2023-24 appropriation for all funds is \$96,769,610. The governmental accounting groups included are:

- | | |
|--|----------------------|
| General Fund | Bond Fund |
| Food Service Fund | Building Fund |
| Grant Fund | Capital Reserve Fund |
| Health Benefits Fund | Transportation Fund |
| Student Activity Fund | |
| Supplemental Capital Construction, Technology and Maintenance Fund | |

The mill levy for 2023-24 is estimated at 16.735 mills. A summary of the mill levy is included in the revenue portion of the Financial Section of the budget. A residential property owner in Summit School District will pay taxes of approximately \$113.21 per \$100,000 of market value compared to \$131.15 per \$100,000 of market value in 2022-23. Final assessment values will not be reported to the district until November 2023 and the actual 2023-24 tax rate will not be certified by the Board of Education until December 2023. Therefore, taxes may vary from this estimate.

District Priorities

Preparing caring, courageous, community-minded people who create a better world continues to be the district's purpose. Our mission is to create a learning community in which each and every person belongs, grows and thrives. In order to accomplish this, we have created three focus areas that represent the core elements of the work we will focus on through August 2026. Academic and personal success for every student, equity seeking systems, and family and community partnerships.

To succeed with this mission, we must make the necessary resources available to staff and students on a daily basis. We are committed to providing the best education possible to the children of Summit County.

Strong Financial Policies and Financial Condition

The Board of Education has put into practice strong financial policies and practices which has resulted in the Summit School District being in sound financial condition. These financial policies include:

- A balanced budget - expenses are adjusted to annual revenues with the intentional use of reserves;
- Reserve balance (savings) for unforeseen events of at least 7%;
- Annual independent audit;
- Quarterly financial reports;
- Financial information posted on the website for fiscal transparency.

State Funding and the Effect on Summit School District

The State of Colorado continues to struggle to fund PK-12 education and funding for schools is reduced each year with a negative adjustment of the Budget Stabilization Factor. The year over year impact of the negative adjustment to funding for SSD, from 2009 through 2024 is over \$38.4M.

This budget was prepared with an expected increase in funding of \$1,058.60 per student (10.5%). This increase includes an inflationary increase to per pupil funding of 8% as well as a decrease to the Budget Stabilization Factor of \$180 million. This brings the state-wide underfunding of PK-12 education to \$321.2 million, of which SSD's share is \$1.35 million.

Budget Process

The District began its budget process for 2023-24 in November 2022 with the release of the governor's budget proposal. Budget meetings with stakeholders including the Board of Education, DAC, SACs, and district staff have been held. This input was used to develop the budget recommendation.

As the budget process began, the Board and Administrative Team reaffirmed the following guiding principles to consider when identifying budget recommendations:

- ✓ Allocate resources in alignment with the strategic plan action plans for each pillar:
 - Academic and personal success for every student
 - Equity seeking systems
 - Family and community partnership
- ✓ Funding decisions should be grounded in creating equitable systems based on data and in alignment with each school and department needs
- ✓ Achieve a balanced budget, only spending reserves on non-recurring items

- ✓ Take a long-term perspective by planning for program structure with sustainability and improvement over time.

2023-24 Budget Changes

Based upon the above process, the budget changes for 2023-24 include revenue and expense impacts and the use of fund balance.

1. **Major Revenue Changes** – Total change in revenue is an increase of \$4.3 million. This includes a net increase in Total Program Funding due to an increase in Per Pupil Funding (PPF) and a decrease in Funded Pupil Count (FPC), additional funding from the state for Universal Preschool and Special Education, and an increase in investment earnings.

2023-24 Revenue Changes	
Change in PPF	2,891,132
UPK Funding	955,452
SPED Categorical increase	167,014
Increased revenue from MLO	418,802
Rural Revenue	(78,276)
Other Changes in Revenue	32,140
Lost Revenue from Day Treatment and SBHC	(110,085)
Increase in Investment earnings	180,000
Changes in Transfers (reduced bus and inc salaries)	(111,374)
Total Revenue	\$ 4,344,805

2. **Major Expense Impacts**—Total expenditures increased by 10.8% or about \$5.2 million. Significant changes in expenditures include a \$3.86 million increase in salary and benefits (an average of 11.7% for all employees and market increases for support staff and administrators), a \$950,000 increase in FTE and a net increase of \$411,000 in school and department discretionary budgets. Of these increases, \$461,000 will be one-time spending for 2023-24.

Expenditure Changes	On-Going Expenditures	One-Time Expenditures
<i>Salary increases for employees</i>		
Savings due to attrition (Salary & Benefits)	(319,234)	
Annual Salary Increase for all staff (11.7% Avg)	4,225,289	
Market increases (support staff and admin/exempt)	634,584	
Savings from unfilled positions (Salary & Benefits)	(652,286)	
Savings from elimination of Instructional Coach Stipends	(21,600)	
Reduction of Elem & Secondary Directors	(266,708)	
Addition of Post-Secondary Director at SHS (1.0 FTE)	133,354	
Addition of SPED Manager (1.0 FTE)	108,828	
Increased SPED FTE (0.3 OT, 0.2 Speech)	49,770	
Increased FTE to building SPED (1.0 FTE)	51,982	
Increase FTE to Silverthorne for Third Grade (1.0 FTE)	88,564	
FTE for SMS Dual Language (0.9 FTE)	83,768	
Increased FTE due to enrollment (3.64 @ Avg Teacher 93,075)	338,793	

Expenditure Changes	On-Going Expenditures	One-Time Expenditures
<i>One-time spending from FY23</i>		
Board Cert. Payments	(100,000)	
Purch Svcs (Strat Plan and Board Support)	(32,692)	
<i>Continuation of ESSER Positions</i>		
Equity Director (1.0 FTE)	117,594	
Community Liaison (1.0 FTE)	51,982	
Custodial Supervisor (1.0 FTE)	72,978	
Lead Nurse (0.5 FTE)	54,437	
Social Media/Website Coor (0.38 FTE)	31,446	
SPED para for Snowy Peaks (.88 FTE)	33,310	
<i>Requests for Adds FY24</i>		
Equity Department	25,000	
Curriculum Purchases		428,500
Stipends for Math Leads in Schools	29,220	
HR Recruitment	12,000	
Bilingual Stipends - Support Staff	0	
Increase in SSPGP	13,514	
Facilities Discretionary Budget Increase	43,495	
Lockdown Kits		33,462
Technology Hardware Purchases moved to Supp. Cap Fund	(200,000)	
Increase for Property Insurance (11%)	110,000	
10% school discretionary	49,095	
Total Expenditure Change	\$ 4,766,483	\$ 461,962

3. **Impact on Reserves**—Total impact on reserves will be a decrease of \$3.6 million or 6.7% of total expenditures. This includes support for on-going salary increases as approved by the Board and the use of one-time rural dollars that the District will receive in 2024.

These budget recommendations were provided to the Board of Education by the Administrative Team, the SSD Finance Committee and the DAC of the District. The team believes that these changes meet our guiding principles however, recommends that the Board of Education continue to monitor the spend down of reserves and plan for long-term sustainability of District finances.

Summary

We are proud of our terrific staff and our caring learners and the resilience they have shown through the COVID-19 pandemic. Summit students and staff are something special, and even as we recognize their tremendous achievements, we know there is more work to be done. Summit County community members can remain confident in the District’s determination to maintain quality education programs and sound financial condition. The District continually strives to keep resources strategically focused on improving student learning, while accepting the responsibility of public funds’ stewardship.



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

PROFILE OF THE SCHOOL DISTRICT

The District is a body corporate and a political subdivision of the State of Colorado. In 1958, Summit School District was formed by a statewide reorganization of school districts. This reorganization combined six (6) small school districts in Summit County into one large district.

Summit School District covers approximately 516 square miles of mountainous terrain in the central Colorado Rockies. The towns and communities of the school district include: Breckenridge, Copper Mountain, Dillon, Frisco, Keystone, Montezuma, Silverthorne and Summit Cove. Summit School District is nestled between the ski areas of Arapahoe Basin, Breckenridge, Copper Mountain and Keystone. It is located 75 miles west of Denver and 25 miles east of Vail. The school district serves the year round Summit County population of 31,055 people with six (6) elementary schools, one (1) middle school and one (1) high school and (1) alternative junior and high school.

Summit School District operates under a locally elected, seven member board providing educational services as mandated by state and/or federal agencies. The legislative power of the School District is vested in the Board of Education, whose members are elected at successive biennial elections by the electors for staggered four-year terms. Members of the Board receive no compensation for their services to the District. The Board of Education governs the district's nine schools, staffed by 339.52 licensed employees, 163.98 classified employees, and 23.5 administrative/exempt employees. Educational services are provided to approximately 3,600 students.

Summit County first received worldwide attention in 1859 when prospectors discovered gold and silver in the surrounding hills. Not until 1946 did snow become business in Summit County, when Arapahoe Basin Ski area opened its slopes. With the opening of Breckenridge Ski area in 1961, Keystone in 1970, and Copper Mountain in 1972, "The Summit" became one of the greatest destination ski areas in the nation and was coined "Colorado's Playground".

In the context of ownership roughly 80% of the land in the County is public lands managed by the U.S. Forest Service and Bureau of Land Management. The remaining 20% is privately owned. The majority of the private lands are found in narrow bands along the valley bottoms and adjacent to the major road corridors.

The County's year-round population was 31,055 residents in 2020. Since 2000, Summit County's year-round population has grown 32%. With the reputation as a national and international center for winter sports and outdoor recreation, peak seasonal population on the weekends may swell to nearly 160,000 people. Monthly average population fluctuation indexes indicate that March has the highest seasonal population, May has the lowest. The County's permanent population is young, with persons over 65 accounting for 14.3% of the population compared to the State of Colorado at 14.6%.

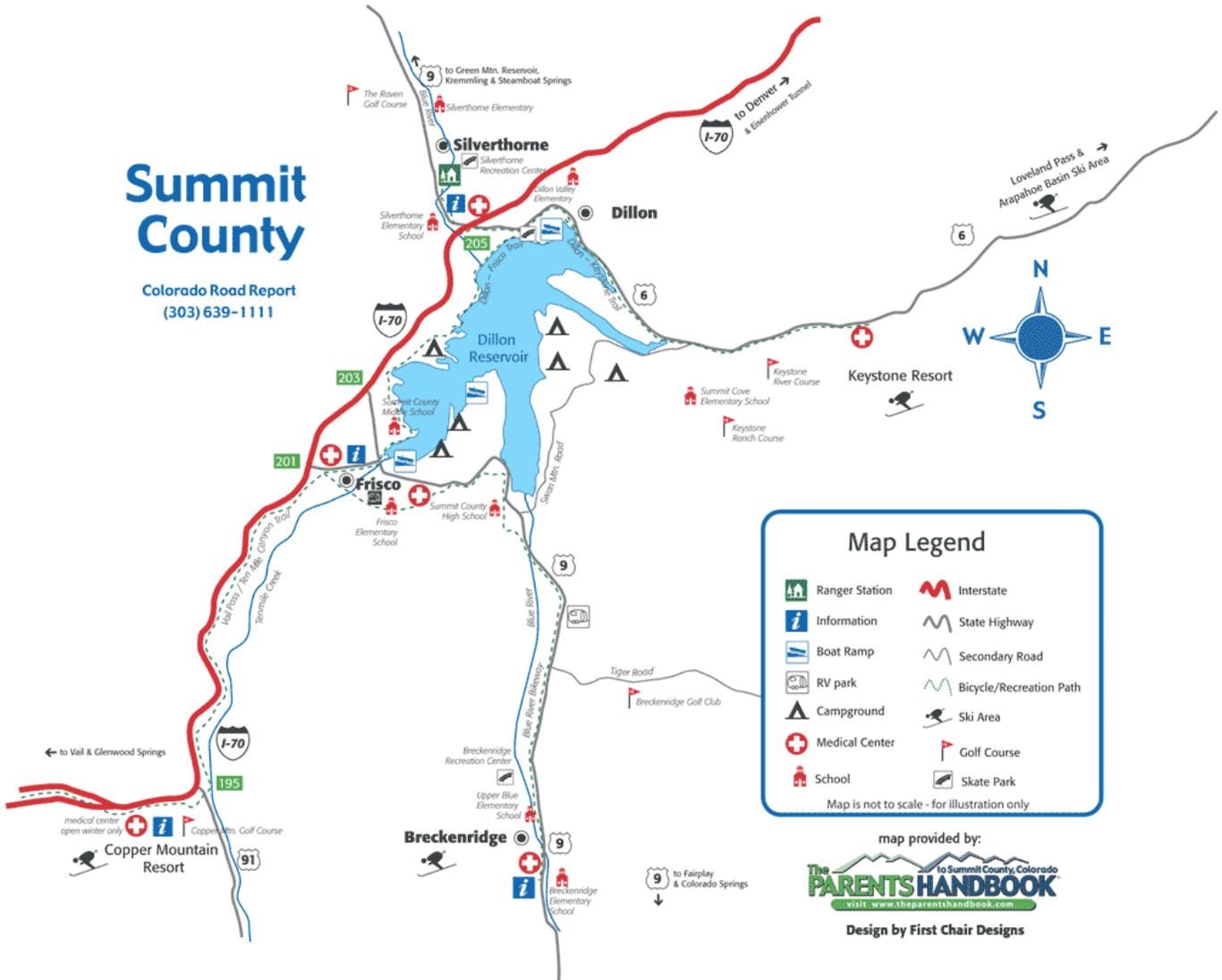
SUMMIT SCHOOL DISTRICT

Summit County, Colorado

MAP OF THE SCHOOL DISTRICT

Summit County

Colorado Road Report
(303) 639-1111



Map Legend

- Ranger Station
- Information
- Boat Ramp
- RV park
- Campground
- Medical Center
- School
- Interstate
- State Highway
- Secondary Road
- Bicycle/Recreation Path
- Ski Area
- Golf Course
- Skate Park

Map is not to scale - for illustration only

map provided by:

The PARENTS HANDBOOK
to Summit County, Colorado
visit www.theparentshandbook.com

Design by First Chair Designs

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

PRINCIPAL OFFICIALS

Board of Education

Ms. Consuelo Redhorse President
Ms. Lisa Webster Vice President
Ms. Johanna Kugler Secretary
Mr. Chris Guarino Treasurer
Ms. Julie Shapiro Director
Mr. Chris Alleman Director
Ms. Kate Hudnut Director

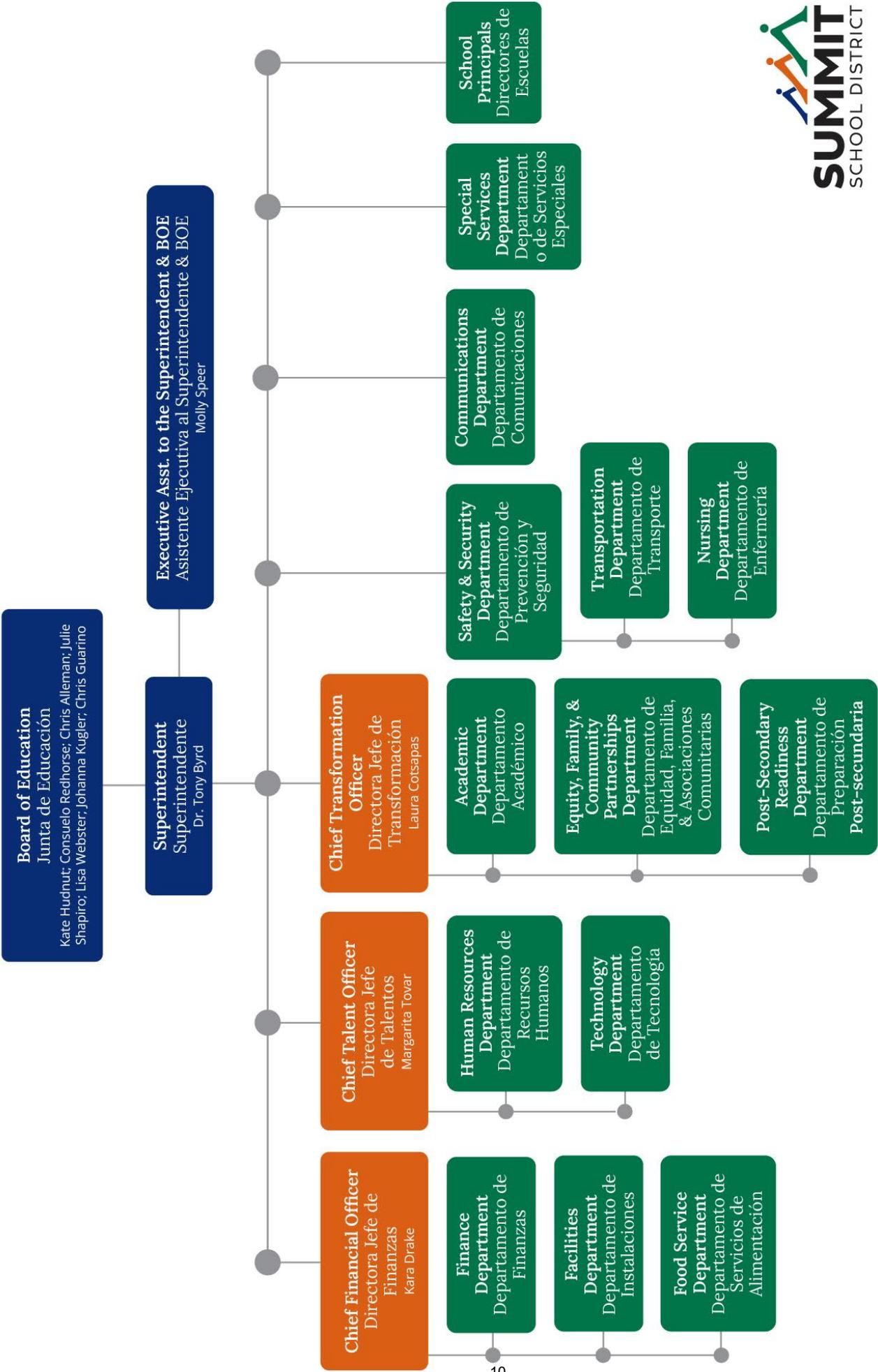
District Administration

Dr. Tony Byrd Superintendent
Ms. Laura Cotsapas Chief Transformation Officer
Ms. Kara Drake Chief Financial Officer
Ms. Margarita Tovar Chief Talent Officer

In accordance with federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, this institution is prohibited from discriminating on the basis of race, color, national origin, sex (including gender identity and sexual orientation), disability, age, or reprisal or retaliation for prior civil rights activity. Program information may be made available in languages other than English. Persons with disabilities who require alternative means of communication to obtain program information (e.g., Braille, large print, audiotape, American Sign Language), should contact the responsible state or local agency that administers the program or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. To file a program discrimination complaint, a Complainant should complete a Form AD-3027, USDA Program Discrimination Complaint Form which can be obtained online at: <https://www.usda.gov/sites/default/files/documents/USDA-OASCR%20P-Complaint-Form-0508-0002-508-11-28-17Fax2Mail.pdf>, from any USDA office, by calling (866) 632-9992, or by writing a letter addressed to USDA. The letter must contain the complainant's name, address, telephone number, and a written description of the alleged discriminatory action in sufficient detail to inform the Assistant Secretary for Civil Rights (ASCR) about the nature and date of an alleged civil rights violation. The completed AD-3027 form or letter must be submitted to USDA by:

- mail:**
U.S. Department of Agriculture
Office of the Assistant Secretary for Civil Rights
1400 Independence Avenue, SW
Washington, D.C. 20250-9410; or
- fax:**
(833) 256-1665 or (202) 690-7442; or
- email:**
program.intake@usda.gov

This institution is an equal opportunity provider.





Summit School District RE-1
Summit County, Colorado

Organizational Section

Educate
Elevate
Empower



2023-2024 Adopted Budget

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

DISTRICT VISION, MISSION AND GOALS

Vision

In Summit School District, we prepare caring, courageous, community-minded people who create a better world.

Throughout the 2020-21 school year, school board members and district leaders worked with parents, students, staff and community members to guide the development of a new strategic plan. The community conversations focused energy and ideas on common goals and priorities. From this work, Summit School District developed the 2021 Strategic Plan and Graduate Profile, which will guide the actions and priorities of the district moving into the future.

Mission Statement

Summit School District creates a safe learning community in which each and every person belongs, grows and thrives. In order to support our core values of equity, collaboration, curiosity and innovation, Summit School District has three main focus areas:



FOCUS AREA ONE:
**ACADEMIC AND
PERSONAL SUCCESS
FOR EVERY STUDENT**

Summit School District is committed to a broad definition of student success outlined in the Summit School District Graduate Profile and a diverse set of pathways to learning and graduation.



FOCUS AREA TWO:
**EQUITY SEEKING
SYSTEM**

Summit School District builds equitable learning experiences and environments that honor and build upon each and every student's cultural and personal identity.



FOCUS AREA THREE:
**FAMILY AND
COMMUNITY
PARTNERSHIP**

Summit School District partners with their community and families to enhance learning and support student success.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

DISTRICT VISION, MISSION AND GOALS

By successfully implementing the initiatives under the strategic priorities, Summit School District students will be able to demonstrate the graduate profile skills and competencies.



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

DISTRICT ACCOUNTABILITY COMMITTEE

As required by law, the Board of Education appoints a District Accountability Committee (DAC), which advises the Board of Education and is receptive to all persons or groups concerned about educational accountability, accreditation and educational achievement in Summit School District.

The DAC's purposes include:

1. Reviewing the District Unified Improvement Plan as well as each School Unified Improvement Plan.
 - The review shall determine whether each school's plan is complete and includes District regulatory and statutory mandates.
 - The review shall determine trends which may serve as a basis for District goals.
2. Promoting the identification and/or revision of District goals and priorities.
3. Assisting the board in the development of the annual report to the community.
4. Serving in an advisory capacity in the development, implementation, and evaluation of the District's plan for state accreditation.
5. Reviewing all charter school applications and making recommendations to the Board.
6. Recommending to the Board priorities for spending school district monies.
7. Assisting school personnel to increase parents' engagement with educators, including parents' engagement in creating students' READ plans, Individual Career and Academic Plans, and plans to address habitual truancy.

The DAC membership will strive to have membership consistent with representation of the District. The membership includes at least one representative from each school, whether an employee or a parent. Additionally, membership will strive to include people representing different populations, ethnicities and genders. Membership is for two years, starting September 1 and ending August 31.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

ACCREDITATION CONTRACT

The State of Colorado requires all schools to be accredited. The Colorado Department of Education has determined that the Summit School District is meeting the intent of the requirements as set forth in Colorado State Board of Education Rules and will continue to be accredited.

Overview

No later than October 15th of each school year, districts must submit to the Department the accreditation category that the district has assigned to each school and the performance framework used by the district for that accreditation assignment, including evidence of the school's level of attainment on the State's four key performance indicators: Academic Achievement, Academic Growth, Academic Growth Gaps and Postsecondary and Workforce Readiness. Districts may use the state's SPF ratings to accredit their schools, or they may use their own local accreditation process, provided that their accreditation ratings correlate to the state's plan type assignment.

All districts must submit a plan that addresses how the district will improve its performance. All districts and schools, regardless of their accreditation category, must use the Department's District Unified Improvement Plan template.

Accreditation contracts have a term of one year and are automatically renewed each July so long as the district remains in the accreditation category of "Accredited with Distinction," "Accredited," or "Accredited with Improvement Plan." A district that is "Accredited with Priority Improvement Plan" or "Accredited with Turnaround Plan" will have its contract reviewed and agreed upon annually.

Each contract, at a minimum, must address the following elements:

- The district's level of attainment on the four key Performance Indicators— Student Achievement on Statewide Assessments, Student Longitudinal Academic Growth, Postsecondary and Workforce Readiness, and Progress Made on Closing the Achievement and Growth Gaps;
- The district's adoption and implementation of its Performance, Improvement, Priority Improvement or Turnaround plan (whichever appropriate based on the district's accreditation category);
- The district's implementation of its system for accrediting its schools, which must emphasize school attainment on the four key Performance Indicators and may, in the local school board's discretion, include additional accreditation indicators and measures adopted by the district; and
- The district's substantial, good-faith compliance with the provisions of Title 22 and other statutory and regulatory requirements applicable to districts and all Department policies and procedures applicable to the district, including the following:
 - The provisions of article 44 of title 22 concerning budget and financial policies and procedures;
 - The provisions of article 45 of title 22 concerning accounting and financial reporting; and
 - The statewide assessment administration and security policies adopted by the Department pursuant to section 22-7-409(4), C.R.S.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The District was formed under the laws of the State of Colorado and operates under an elected Board of Education. As required by Generally Accepted Accounting Principles (GAAP), the financial statements of the reporting entity include those of the District. No additional separate governmental units, agencies, or nonprofit corporations are included in the financial statements of the District since none are financially accountable to the District. Financial accountability includes but is not limited to, appointment of a voting majority of the organizations' governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

The District does not exercise oversight responsibility over any other entity, nor is the District a component unit of any other governmental entity.

Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Funds

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund (Bond Redemption) is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Capital Projects Fund - The Capital Projects Fund is used to account for the construction or acquisition of capital facilities. Receipts for these purposes arise from the sale of bonds, grants from other governmental units, property taxes, transfers from other funds or gifts from individuals or organizations.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Proprietary Funds

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. It is the intent of the District that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt that is recognized when due, and certain compensated absences and claims and judgments that are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Those revenues susceptible to accrual are property taxes, grant expenditure reimbursements, and charges for services.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Budgets

Budgets are required by state law for all funds. Budgets are adopted on a basis consistent with generally accepted accounting principles, except for the Food Service Fund. The budget for the Food Service Fund is adopted on a basis consistent with GAAP, except that fixed asset acquisitions are treated as expenditures, depreciation is not budgeted, contributed capital is treated as revenue, and the values of commodities received and used are not included. Budgets are adopted in accordance with School District Budget Law, with annual appropriated budgets for each fund of the district. All appropriations lapse at fiscal year end.

The modified accrual basis of accounting is the basis of accounting for all funds, except for the Food Service Fund. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available; expenditures are recorded when the related fund liability is incurred. The accrual basis of accounting is utilized by the Food Service Fund, wherein revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Depreciation is computed and recorded as an operating expense and expenditures for fixed assets are shown as increases to assets.

Expenditures may not legally exceed appropriations at the fund level. Authorization to transfer budgeted amounts between departments within any fund and the reallocation of budget line items within any department within any fund rests with the Superintendent of Schools. Revisions that alter the total appropriation of any fund must be approved by the Board of Education. Appropriations are based on total funds expected to be available in each budget year, including beginning fund balances and reserves as established by the Board of Education. Variances between budget and actual result from the non-expenditure of reserves, non-occurrence of anticipated events, scheduling of capital projects and normal operating variances. All appropriations lapse at fiscal year end.

Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in all funds. Encumbrances outstanding at year-end are considered immaterial and thus are not reported as reservations of fund balances.

Cash and Investments

In order to facilitate the recording of cash transactions and maximize earnings on investments, the District has combined the cash and investments of all funds and maintains accountability for each fund's equity in the pooled cash and investments.

All funds of the District are eligible for investments and may be combined in an investment instrument to maximize earnings. Investment earnings using combined funds are recorded in the General Fund per Board Policy, except for earnings on investments of the Building Fund and/or held under certain trust agreements. Investments are stated at cost or amortized cost.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET DEVELOPMENT PROCESS

Budget Overview

The annual operating budget represents the District's plan to ensure financial resources are spent in as efficient and effective manner as possible to meet the District's goals. It has been developed to allocate the District's resources to programs and services that add value to the educational excellence the district provides its students.

The purpose of this budget document is to serve as a policy document, financial plan, operational guide and communication device.

Budget Process

The Summit School District budget process is on-going. It is developed to strategically focus the district's resources into programs and services that meet the changing needs of students.

Based upon input from the Board of Education, the Administrative Team, the District Accountability Committee, each school's School Accountability Committee (SAC), negotiated salary agreements and other relevant information, the Business Services department develops budget guidelines for allocation of funds. The budget guidelines and all information necessary to develop a budget are sent to each budget manager to determine the placement of allocated funds which best meets the needs of their students or departments.

During May, the Superintendent of Schools submits to the Board of Education a proposed budget for all funds for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. Public comment is encouraged by the Board of Education to obtain taxpayer comments. Prior to June 30, the budget is adopted by formal resolution.

The budget process does not end with the final approval of the new fiscal year's budget. As costs are incurred during the current year, they are recorded against the program and line item budget amount so that an accurate picture of the comparison between expenditures and budget allocation always exists. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

BUDGET CALENDAR

2023-24 Revised Budget Timeline

January

Current year October Count presented to the Board of Education

District Leadership discussions on Guiding Principles and strategic plan priorities

Revised budget for current year presented to Board of Education, if needed

April

Schools and Departments finalize department level budgets

Health Benefits Committee provides final recommendations to the Board of Education

June

Public Hearing at Board of Education meeting for budget

Board of Education adopts fiscal year 2024 budget and appropriates dollars by fund.

November

Proposed Capital Projects presented to the Board of Education

Governor's State Budget proposal released

Present budget timeline to DAC, Finance Committee and Board of Education

March

Staffing allocations given to schools

Schools and Departments develop department level budgets

District Leadership develop funding priorities in alignment with strategic plan

Health Benefits Committee meets to review health benefits fund.

May

Teacher salary and benefit negotiations

Legislatur approves School finance Act and CDE gives guidance on Colora State Budget

Proposed budget presented to DAC and Finance Committee

Proposed budget presented to Board of Education

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET DOCUMENT

This budget document was designed to provide the general public with extensive and readable information about the school system. It is intended, also, as a working reference document for administrators and other school personnel.

The Table of Contents lists every topic covered in this document and its page number. As an additional aid, the document is divided into the following four sections:

- **Introductory Section** - Provides general information about the school system, including composition of the School Board and organizational chart.
- **Organizational Section** - The District's budget is condensed in budget summary form for those readers who may not be interested in more detailed information. In addition, the budget development process is a presentation of revenue sources and comparative budgetary data.
- **Financial Section** - In the financial section, each area is described by its current activities and its budget amount. As a result, budget information is organized by each area, identifying the services each level or department provides. It includes all governmental funds, a summary of revenue and expenditures for the general fund and all other funds of the District.
- **Informational Section** - This last section includes a multitude of miscellaneous types of information typically sought by interested parties over past years including performance measures, enrollment trends, staffing and employee trends, revenue and expenditure trends and the glossary.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET FACTS AND ASSUMPTIONS

The 2023-24 budget was developed knowing certain facts and making certain assumptions based on information available at the time of preparation. These facts and assumptions are as follows:

Facts

1. Legislators determined the amount of funding for K-12 education for 2023-24. The budget has been prepared with a per pupil funding increase of 10.5% from \$10,077.25 in the January Revised Budget to \$11,135.85 in the Colorado Public School Finance Act. This is an inflationary increase of 8.0% and a \$180M buydown of the Budget Stabilization Factor.
2. Funded Pupil Count (FPC) taken on October 1, 2023 is projected to decrease by about 77.8 students from 3,549.5 in 2022-23 to 3,471.7 in 2023-24. A large portion of the decline in funded pupil count is due to preschool student counts being moved to the Universal Preschool funding.
3. Legislators also passed SB23-094, which provides \$41M in additional funding for Special Education students. Summit's share of this additional allocation will be \$167,014.
4. This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the federal government, and other sources using methods recommended in the Colorado Department of Education's Financial Policies and Procedures Handbook. This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee negotiations, contracted services and anticipated changes in economic conditions.
5. Beginning fund balances plus revenues equal expenditures and ending reserves in all funds.
6. The Board of Education competed negotiations with teaching staff. For 2023-24, teachers will receive steps and lanes; all steps will be increased to 1.5% per step; teacher starting salary will be increased to \$52,200 and effective, July 1, 2023, teachers will no longer receive service awards. These changes will result in an average total increase of 11.7% for a full-time teacher. Special Service Providers will receive the same average increase as teachers.
7. Support Staff will receive a salary adjustment to bring all positions to 60% of market based on market survey data collected in the Spring of 2023. In addition to any market adjustments, all support staff will receive an increase of 11.7%. Driver shortage in transportation has resulted in limited ridership for families. Therefore, the Board has prioritized driver salary and will increase bus driver starting salary to \$28.25 per hour for 2023-24. Support staff salary schedules will increase by the market adjustments plus 3.8% at the minimum; the maximum of the schedule will be calculated at 155% of the minimum.
8. Administrative/Exempt staff salaries were also included in the market survey and all positions below market will be adjusted to bring salaries to 60% of market. Principal and Assistant Principal salaries will be adjusted to 75% of market. In addition to any market adjustments, Administrative/Exempt salaries will be increased by 11.7%. Salary schedules will be adjusted to market adjustments plus 3.8% at the minimum; the maximum of the schedule will be calculated at 140% of the minimum.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET FACTS AND ASSUMPTIONS

9. The District will remain self-insured and will continue to offer two medical plans; the Healthy Measures PPO and a High Deductible Health Plan (HDHP) with HSA. IRS requirements will increase the deductible on the High Deductible Health Plan to \$1,500 for single enrollment and \$3,000 for family enrollment. The District will change networks from Cigna to United Healthcare of Colorado. Change of network provider will allow the plan to stay funded at current rates, with no changes in contributions for 2023-24.

We will continue the additional dental option for those staff members that would like to elect orthodontia coverage with the rate for this enhanced plan being slightly higher than the current traditional plan. All wellness and preventative care items, including testing and vaccines related to COVID-19 will continue to be covered under both plans at 100%. All plan features including telemedicine, wellness and patient advocacy will continue. Voluntary Life and AD&D will remain in place.

10. The Public Employees Retirement Association (PERA) rates automatically adjust each year based on provisions established in Senate Bill 18-200. No changes to employee or employer contribution rates will occur this year.

Assumptions

1. The ratio for assessment of residential property will be reduced from 6.95% to 6.765%. The ratio for assessment of commercial property will remain the same at 29%.
2. The District will levy an estimated total of 16.735 mills based upon an estimated assessed valuation of \$3,505,819,324, The 2022-23 mill levy was 18.871. This decrease is the result of lower abatement collections and higher assessed valuation. A property owner in Summit School District will pay an estimated \$113.21 per \$100,000 of market value in 2024 compared to \$131.15 per \$100,000 of market value in 2023.
3. The estimated non-collectable or recoverable property tax is 0.15%.

Summit School District RE-1
Summit County, Colorado

Financial Section
All Governmental Funds

Educate
Elevate
Empower



2023-2024 Adopted Budget



150 School Road P.O. Box 7
Frisco, CO 80443
970.368.1000
summit.k12.co.us

BUDGET RESOLUTION #2022-23-18

BE IT RESOLVED by the Board of Education of the Summit School District RE-1 that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024:

Supplemental Capital & Tech Fund	\$ 4,061,960
General Fund	\$ 59,265,918
Food Service Fund	\$ 2,491,833
Grant Fund	\$ 2,487,231
Transportation Fund	\$ 2,376,626
Bond Fund	\$ 18,069,926
Building Fund	\$ 0
Capital Reserve Fund	\$ 82,407
Health Benefits Fund	\$ 6,184,205
Student Activity Fund	\$ 1,771,504



Kate Hudnut, President



Johanna Kugler, Secretary

RESOLUTION #2022-23-19

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Supplemental Capital Construction and Technology Fund, General Fund, Food Service Fund, Bond Fund, the Building Fund, Capital Reserve Fund, Health Benefits Fund and Student Activity Fund are sufficient to allow for the expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the 2023-24 Beginning Fund Balance for the following funds: Supplemental Capital Construction and Technology Fund in the amount of \$561,152; General Fund in the amount of \$9,052,233; Food service in the amount of \$52,781; Bond Fund in the amount of \$8,892,110; Capital Reserve Fund in the amount of \$79,407; Health Benefits Fund in the amount of \$986,339; Student Activity Fund in the amount of \$871,504;

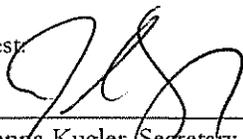
BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit.

ADOPTED AND APPROVED this June 22, 2023.

(SEAL)


Kate Hudnut, President

Attest:



Johanna Kugler, Secretary



SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SUMMARY ALL FUNDS

	Supplemental Capital & Tech Fund (06)	General Fund (10)	Food Service Fund (21)	Grant Fund (22)	Transportation Fund (25)
Revenue:					
Property taxes	\$ 3,500,808	\$ 45,128,882	\$ -	\$ -	\$ 882,000
Specific ownership taxes	-	2,287,332	-	-	-
State and federal revenue	-	2,877,792	2,038,796	2,397,731	240,371
County revenue	-	599,000	-	-	-
Tuition and fees	-	665,575	200,705	-	110,000
Interest income	-	200,000	-	-	-
Other local revenue	-	405,075	-	89,500	-
Transfer in (out)	-	(1,949,971)	199,551	-	1,144,255
Total revenue	\$ 3,500,808	\$ 50,213,685	\$ 2,439,052	\$ 2,487,231	\$ 2,376,626
Expenditures:					
Salaries	\$ -	\$ 36,620,913	\$ 918,411	\$ 1,169,033	\$ 1,435,646
Benefits	-	10,756,958	333,020	401,345	441,280
Purchased services	366,593	3,005,851	221,235	556,397	178,000
Supplies and equipment	1,486,347	3,457,520	966,386	360,456	317,500
Debt service	-	-	-	-	-
Capital outlay	1,412,830	-	-	-	4,200
Depreciation/amortization	-	-	-	-	-
Total expenditures	\$ 3,265,770	\$ 53,841,242	\$ 2,439,052	\$ 2,487,231	\$ 2,376,626
Net Income (Loss)	\$ 235,038	\$ (3,627,557)	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 561,152	\$ 9,052,233	\$ 52,781	\$ -	\$ -
Ending Fund Balance	\$ 796,190	\$ 5,424,676	\$ 52,781	\$ -	\$ -
Appropriation	\$ 4,061,960	\$ 59,265,918	\$ 2,491,833	\$ 2,487,231	\$ 2,376,626
Mill Levy	1.000	12.866	-	-	0.251

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SUMMARY ALL FUNDS

Bond Fund (31)	Building Fund (41)	Capital Reserve Fund (43)	Health Benefits Fund (65)	Student Activity Fund (23)	All funds 2023-24% Total	All funds 2022-23 Total
\$ 9,177,816	\$ -	\$ -	\$ -	\$ -	\$ 58,689,506	\$ 45,513,708
-	-	-	-	-	2,287,332	2,220,711
-	-	-	-	-	7,554,690	15,329,857
-	-	-	-	-	599,000	674,000
-	-	3,000	4,591,701	900,000	6,470,981	7,565,012
-	-	-	-	-	200,000	25,425
-	-	-	-	-	494,575	568,136
-	-	-	606,165	-	-	\$ -
\$ 9,177,816	\$ -	\$ 3,000	\$ 5,197,866	\$ 900,000	\$ 76,296,084	\$ 71,896,849
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,144,003	\$ 36,390,962
-	-	-	-	-	11,932,603	\$ 11,445,587
-	-	-	5,192,866	-	9,520,942	\$ 9,610,555
9,114,282	-	-	5,000	900,000	7,493,209	\$ 6,587,562
-	-	-	-	-	9,114,282	\$ 9,072,885
-	-	-	-	-	1,417,030	\$ 1,624,767
-	-	-	-	-	-	\$ -
\$ 9,114,282	\$ -	\$ -	\$ 5,197,866	\$ 900,000	\$ 79,622,069	\$ 74,732,317
\$ 63,534	\$ -	\$ 3,000	\$ -	\$ -	\$ (3,325,985)	\$ (2,835,468)
\$ 8,892,110	\$ -	\$ 79,407	\$ 986,339	\$ 871,504	\$ 20,495,526	\$ 23,090,935
\$ 8,955,644	\$ -	\$ 82,407	\$ 986,339	\$ 871,504	\$ 17,169,541	\$ 20,255,467
\$ 18,069,926	\$ -	\$ 82,407	\$ 6,184,205	\$ 1,771,504	\$ 96,791,610	\$ 94,987,784
2.618	-	-	-	-	16.735	18.871

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

General Fund

Fund Structure

Description: The General Fund is used to account for resources traditionally associated with the general operations of the school district. These activities are not required legally or by sound financial management to be accounted for in another fund.

Major Services: The General Fund consists of the following major functions:

- Elementary Education
- Middle School Education
- High School Education
- Special Education
- English Language Acquisition
- Preschool
- Central Office
- Maintenance of Building and Grounds
- District Insurance

Revenue Structure

The 2023-24 budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the federal government, and other sources using methods recommended in the Colorado Department of Education's Financial Policies and Procedures Handbook.

Major revenue sources are local property taxes (89.9%) specific ownership taxes (4.6%) and state equalization (5.8%). Together they comprise the majority of the total General Fund revenues. In 2023-24 these three sources are estimated to account for \$50.0 million in General Fund revenues.

- **Local Property Taxes:** Local property taxes are estimated at \$45.1 million in 2023-24. These taxes are derived from a mill levy applied to all commercial and residential property within the district. The estimated mill levy for 2023-24 General Fund is 12.866 mills based upon an assessed valuation of \$3,505,819,324. This is a decrease from the 2022-23 levy of 13.695 mills.
- **Specific Ownership Taxes:** Specific ownership taxes represent \$2.3 million for 2023-24 or 4.6% of the General Fund revenue. These taxes are vehicle license taxes collected by the county and forwarded to all taxing entities within the county as a percent of the mills levied.
- **State Revenue:** The State revenue consists of state equalization, categorical funding for special education, gifted education and English language acquisition and funding allocated to rural school districts from sales tax on tobacco products. The funding for 2023-24 is estimated to be \$2.9 million or 5.8% of the General Fund revenue. The state is still projecting a Budget Stabilization Factor of \$141.2 million for the 2023-24 year. The District's share of this negative factor is \$611,540. The year over year impact of the negative factor for SSD, from 2009 through 2024 is over \$38.4 million.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

- All Other Income: Other General Fund revenue sources include:
 - County revenue of \$599,000 or 1.2%,
 - Tuition and fees of \$665,575 or 1.3%,
 - Interest income of \$200,000 or 0.4%,
 - Other miscellaneous revenue of \$405,075 or 0.8%.
- Transfers: The final revenue category in the General Fund is transfers that account for \$-1,949,971 or -4.0% of the total General Fund net revenues. The transfers are being budgeted to the following funds:
 - Transportation Fund in the amount of \$1,144,255,
 - Food Service Fund in the amount of \$199,551,
 - Health Benefit Fund in the amount of \$606,165.

Expenditure Structure

This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee negotiations, contracted services and anticipated changes in economic conditions.

Total estimated expenditures for 2023-24 in the General Fund are \$53,841,242. The appropriations are distributed as follows: Salary (68.0%), Benefits (20.0%), Purchased Services (5.6%) and Supplies and Materials (6.4%). The General Fund accounts for the majority of the day-to-day operations of the school district with the exception of the Food Service, Grant and Transportation Funds.

- Salary and Benefits: Since most personnel and major functions of the school district are located within the General Fund, it is not surprising that salary and benefits represent a significant proportion of total expenditures, or about 88.0% of the total budget. For 2023-24, salaries account for \$36.6 million and benefits account for \$10.8 million of the total \$53.8 million in General Fund expenditures. Salary and benefits will continue to represent a major portion of fund expenditures as school districts are labor intensive.

Salaries increased 12.0% over the prior year, this is the net change of the negotiated agreement for salary increases of 11.7% and market survey increases for support staff.

Benefits are projected to increase 5.7% for 2023-24. This is the net change of the additional cost of PERA and Medicare on salary increases for staff.

- Purchased Services. Purchased services accounts for \$3.0 million or 5.6% of the total General Fund expenditures. The 2023-24 budget increases 12.6% over the prior year.
- Supplies and Materials. Supplies and Materials represent \$3.5 million or 6.4% of the total General Fund expenditures. This is an increase of 12.5% over the prior year primarily due to inflationary increases in utilities, maintenance, technology and planned curriculum purchases.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

Operating Revenues and Expenditures

General Fund revenue is expected to increase by 9.5% for the 2023-24 school year. This is a result of a projected increase in funding from the State of Colorado for PreK-12 school districts through the Colorado School Finance Act and additional funds allocated to fund preschool through Proposition EE, Special Education through Senate Bill 23-099 and Rural School funds through Senate Bill 23-287.

General Fund expenditures are projected to increase by 10.8% for 2023-24. This the result of salary and benefits increases for staff and inflationary increases in utilities, maintenance and technology.

For 2023-24, the District will spend approximately \$3.6 million in reserves. The projected fund balance at the end of 2023-24 is \$5.4 million of which \$1.4 million is restricted in use. The remaining unrestricted fund balance of \$4.0 million represents 7.3% of General Fund expenditures. The Board of Education has established a goal of a minimum of 7.0%. The additional funds will be held in reserves for future budget uses.

Bond Redemption Fund

The Bond Redemption Fund provides revenues based on a property tax mill set by the school board to satisfy the District's bonded indebtedness on an annual basis. The district has a tax levy for indebtedness; therefore, this fund is required by Colorado Revised Statute 22-45-103(b).

The Bond Redemption Fund is budgeted at a level of \$18.1 million in funds available with \$8.9 million of this amount carried forward as a beginning balance for 2023-24 to meet the December 2023 debt service payment. The only source of revenue for this fund is local property taxes. For 2023-24 local property taxes are projected to be \$9.2 million, which will be carried forward to make the December 2024 payment. The projected mill levy for 2023 is 2.618 mills based on an estimated assessed valuation of \$3.506 billion.

Expenditures for 2023-24 are \$9.1 million for the repayment of principal and interest on outstanding current bonds. The outstanding general obligation debt (principal and interest) at June 30, 2023 will be \$81.7 million, with final maturity scheduled for December 1, 2036.

The anticipated reserve at the end of 2023-24 is \$8.9 million, which will be used to pay the December 2024 debt service payment.

Building Fund

The Building Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of equipment from Bond Proceeds. The Building Fund was fully spent in 2022-23.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

Capital Reserve Fund

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of school buses and/or other equipment. It is required by Colorado Revised Statute 22-45-103(c). The Capital Reserve Fund is budgeted with funds available and appropriations of \$82,407. There are no expenditures expected for 2023-24. The remaining fund balance is restricted for Turf Field Replacement, which will happen at a future time.

Food Service Fund

The Food Service Fund is used to account for all activity of the food service program. The food service program provides breakfast and lunch at all nine district schools. The District food service program is operated through a contract with Chartwells. This fund is an enterprise fund and is mandatory under C.C.R. 301-11-3.11. The Food Services Fund is budgeted at a level of \$2.4 million for 2023-24. This fund is projected to need \$199,551 from the General Fund as a subsidy to meet all expenses.

Grant Fund

The Grant Fund is provided to maintain a separate accounting for federal and state grant programs which are restricted to the type of expenditures for which they may be used, and which may have a different fiscal period than that of the District. The fund is budgeted at \$2.5 million to provide available funding authorization to accept new grants as the District continues to seek alternative funding sources. The largest grants are currently IDEA Special Education, Title I, ESSER Expanded Learning Opportunity Afterschool and State and Local Fiscal Recovery Funds Behavioral Health Care.

Health Benefits Fund

The Health Benefits Fund accounts for self-insurance funding of employee health and dental insurance. This plan is administered by a third-party administrator and has a “stop loss” of \$120,000. The plan currently insures roughly 350 employees of which 211 have selected single coverage, 32 have elected employee plus one other and 107 have enrolled in family coverage. Additionally, of the 350 employees, 90 have elected the Healthy Measures PPO plan and 260 have elected the HDHP Plus plan. This fund is projected to collect \$5.2 million in revenue and will receive a transfer of \$606,165 from the General Fund for 2023-24. Total expenditures are \$5.2 million in claims and fees.

Student Activity Fund

The Student Activity Fund is used to account for assets held for students participating in organized clubs. The Student Activity Fund is budgeted for \$1.8 million in funds available and appropriations. It is completely self-funded.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

Supplemental Capital Construction, Technology and Maintenance Fund

The Supplemental Capital Construction, Technology and Maintenance Fund is required by Colorado Revised Statute 22-45-103(j) to account for a November 2016 voter approved tax levy for the purpose of funding capital construction, technology and maintenance. This fund is budgeted with funds available and appropriations of \$4.0 million. Expenditures for 2023-24 are projected to be \$3.3 million for replacement of vehicles, capital projects and the continued maintenance costs associated with the district One2World initiative. The projected mill levy for 2023-24 is 1.0 mills based on an estimated assessed valuation of \$3.506 billion.

Transportation Fund

The Transportation Fund is used to account for the costs of the Transportation Department. The voters of Summit School District approved a tax levy to pay for excess transportation costs in November 1999 and November 2007 for a total of \$880,000; therefore, this fund is required by Colorado Revised Statute 22-45-103(f). The Transportation Fund is budgeted with \$2.4 million in funds available and appropriations. Revenues for the fund are local property taxes, trip fees and a transfer from the General Fund as necessary to cover expenditures not otherwise funded. The projected mill levy for 2023-24 is 0.251 mills based on an estimated assessed valuation of \$3.506 billion.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

MILL LEVY

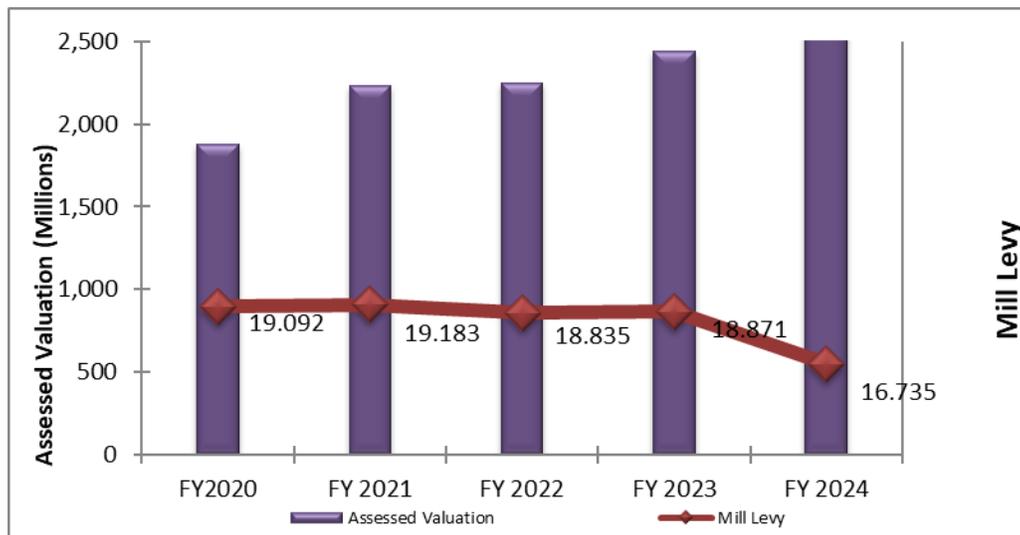
Mill Levy

The General Fund mill levy for 2023-24 is estimated to be 12.866 mills, a slight decrease from the 2022-23 levy of 13.695 mills. The estimated 2023-24 mill levy for the Bond Redemption Fund is 2.618 mills, the Transportation Fund is 0.251 mills and the Supplemental Capital Construction, Technology and Maintenance Fund is 1.0 mills.

A property owner in Summit School District will pay an estimated \$113.21 per \$100,000 of market value in 2023-24 compared to \$131.15 per \$100,000 of market value in 2022-23. Final assessment values will not be reported to the District until November 2023; the actual 2023-24 mill levy for the District will not be certified by the Board of Education until December 2023. Therefore, an accurate calculation of the tax cost to the homeowner will be determined on December 15, 2023.

Assessed Valuation

The District currently estimates that the assessed valuation or “tax base” for 2023-24 will be \$3,505,819,324. This estimated assessed valuation is based on projections received from the Colorado State Legislative Council. This amount represents an increase from the 2022-23 assessed value of \$2,409,049,400.



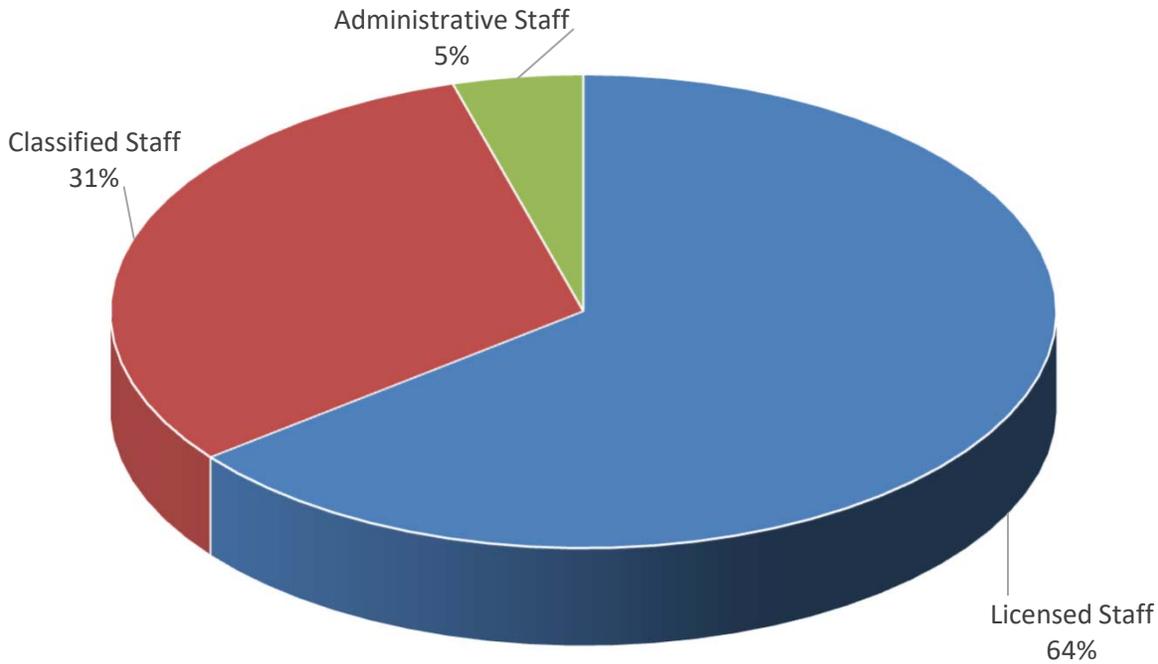
	FY2020	FY 2021	FY 2022	FY 2023	FY 2024
General Fund	13.867	13.969	13.722	13.695	12.866
Full Day Kindergarten Fund	0.000	0.000	0.000	0.000	0.000
Bond Fund	3.832	3.823	3.753	3.811	2.618
Transportation Fund	0.393	0.391	0.360	0.365	0.251
Supp Cap Const & Tech	1.000	1.000	1.000	1.000	1.000
Total	19.092	19.183	18.835	18.871	16.735
Assessed Valuation	\$ 2,237,648,040	\$ 2,249,526,050	\$ 2,441,567,490	\$ 2,409,049,400	\$ 3,505,819,324

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF STAFFING

	2021-22 <u>Actual FTE</u>	2022-23 <u>Rev Bud FTE</u>	2023-24 <u>Budget FTE</u>	<u>Percent of Increase</u>
Licensed	340.87	339.54	339.52	0.0%
Classified	153.53	164.14	163.98	-0.1%
Administrative/Exempt	22.50	22.50	23.50	4.4%
Total Staff	516.90	526.18	527.00	0.2%



Salary Expense	2021-22 <u>Actual</u>	2022-23 <u>Revised Budget</u>	2023-24 <u>Budget</u>	<u>Percent of Increase</u>
Licensed	\$ 22,564,941	\$ 24,429,633	\$ 26,476,204	8.4%
Classified	6,655,231	7,476,739	9,081,566	21.5%
Administrative/Exempt	2,497,799	2,824,944	3,058,531	8.3%
Part-Time	626,934	613,894	609,928	-0.6%
Extra Duty Pay	749,838	941,914	917,774	-2.6%
One Time Pay	51,490	61,008	-	0.0%
Total Salary	\$ 33,146,233	\$ 36,348,132	\$ 40,144,003	10.4%

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF STUDENT ENROLLMENT

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
PreK-5	1,759	1,732	1,615	1,680	1,673	1,630
6-8	818	848	823	844	784	775
9-12	1,014	1,010	1,025	1,105	1,193	1,191
Total Enrollment	3,591	3,590	3,463	3,629	3,650	3,596
Funded Pupils	3,397.5	3,511.0	3,380.5	3,541.0	3,546.5	3,471.7





Summit School District RE-1
Summit County, Colorado

Financial Section

General Fund

Educate
Elevate
Empower



2023-2024 Adopted Budget

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

GENERAL FUND FIVE YEAR
SUMMARY OF REVENUE AND EXPENDITURES

Summary of assumptions:

2024-25 - General Fund revenue from the School Finance Act will increase by 5%. Total spending will be reduced by one time spending and additional reductions of \$1.2M.

2025-26 - General Fund revenue from the School Finance Act will increase by 5%. Expenditures will increase by 4.7%.

2026-27 - General Fund revenue from the School Finance Act will increase by 5%. Expenditures will increase by 4.55%.

	2020-21 <u>Actual</u>	2021-22 <u>Actual</u>	2022-23 <u>Rev Budget</u>	2023-24 <u>Budget</u>	2024-25 <u>Forecast</u>	2025-26 <u>Forecast</u>	2026-27 <u>Forecast</u>
Beginning Fund Balance	\$ 11,208,118	\$10,378,689	\$11,796,150	\$9,052,233	\$5,424,676	\$5,424,676	\$ 5,489,379
Revenue:							
Property taxes	31,533,893	33,660,412	33,011,931	45,128,882	47,385,326	49,754,592	52,242,322
Specific ownership taxes	2,415,365	2,237,091	2,220,711	2,287,332	2,401,699	2,521,784	2,647,873
State revenue	5,497,341	8,308,793	10,603,195	2,877,792	2,415,517	2,536,293	2,663,108
County revenue	494,046	486,934	674,000	599,000	599,000	599,000	599,000
Tuition and fees	498,420	639,661	772,565	665,575	665,575	665,575	665,575
Interest income	25,063	36,866	20,000	200,000	200,000	200,000	200,000
Other revenue	779,342	873,087	405,075	405,075	405,075	405,075	405,075
Transfer (out)	(476,191)	(1,117,421)	(1,838,597)	(1,949,971)	(1,343,806)	(1,410,996)	(1,481,546)
Total revenue	40,767,279	45,125,423	45,868,880	50,213,685	52,728,386	55,271,323	57,941,407
Expenditures:							
Salaries	27,029,871	29,696,706	32,696,166	36,620,913	35,588,420	37,261,076	38,956,455
Benefits	8,119,268	8,428,781	10,173,405	10,756,958	11,138,557	11,662,069	12,192,693
Purchased services	3,146,805	2,823,833	2,669,669	3,005,851	2,543,889	2,663,452	2,784,639
Supplies	3,300,764	2,758,642	3,073,557	3,457,520	3,457,520	3,620,023	3,784,734
Total expenditures	41,596,708	43,707,962	48,612,797	53,841,242	52,728,386	55,206,620	57,718,521
Net Income (Loss)	(829,429)	1,417,461	(2,743,917)	(3,627,557)	-	64,703	222,886
Ending Fund Balance	\$ 10,378,689	\$ 11,796,150	\$ 9,052,233	\$ 5,424,676	\$ 5,424,676	\$ 5,489,379	\$ 5,712,265
Unassigned as % of Exp	22.1%	24.0%	16.3%	7.3%	7.4%	7.0%	7.0%

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

GENERAL FUND BUDGET

SUMMARY OF REVENUE AND EXPENDITURES

	<u>2021-22</u>	<u>2022-23</u>	<u>2022-23</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Percent</u>	<u>Increase</u>
	<u>Actual</u>	<u>Org Budget</u>	<u>Rev Budget</u>	<u>Estimate</u>	<u>Budget</u>	<u>of Total</u>	<u>(Decrease)</u>
Beginning Fund Balance	\$ 10,378,689	\$ 9,678,619	\$ 11,796,150	\$ 11,796,150	\$ 9,052,233		
Revenue:							
Property taxes	33,660,412	33,321,540	33,011,931	32,892,955	45,128,882	89.9%	36.7%
Specific ownership taxes	2,237,091	2,389,848	2,220,711	2,258,622	2,287,332	4.6%	3.0%
State revenue	8,311,855	9,194,160	10,603,195	10,687,529	2,877,792	5.8%	-72.9%
County revenue	741,546	674,000	674,000	641,699	599,000	1.2%	-11.1%
Tuition and fees	674,911	772,565	772,565	739,052	665,575	1.3%	-13.8%
Interest income	36,866	20,000	20,000	344,540	200,000	0.4%	900.0%
Other revenue	580,162	405,075	405,075	478,781	405,075	0.8%	0.0%
Transfer (out)	(1,117,421)	(1,838,597)	(1,838,597)	(1,838,597)	(1,949,971)	-4.0%	6.1%
Total revenue	<u>45,125,422</u>	<u>44,938,591</u>	<u>45,868,880</u>	<u>46,204,581</u>	<u>50,213,685</u>	<u>100.0%</u>	<u>9.5%</u>
Expenditures:							
Salaries	29,696,705	32,448,388	32,696,166	31,715,719	36,620,913	68.0%	12.0%
Benefits	8,428,781	10,035,183	10,173,405	10,098,535	10,756,958	20.0%	5.7%
Purchased services	2,823,832	2,529,676	2,669,669	3,196,994	3,005,851	5.6%	12.6%
Supplies	2,758,643	2,669,261	3,073,557	4,009,801	3,457,520	6.4%	12.5%
Total expenditures	<u>43,707,961</u>	<u>47,682,508</u>	<u>48,612,797</u>	<u>49,021,049</u>	<u>53,841,242</u>	<u>100.0%</u>	<u>10.8%</u>
Reconciliation to GAAP Basis:							
Pension direct distribution	665,163	1,313,108	1,313,108	1,313,108	1,313,108		
Pension expense	(665,163)	(1,313,108)	(1,313,108)	(1,313,108)	(1,313,108)		
	-	-	-	-	-		
Net Income (Loss)	1,417,461	(2,743,917)	(2,743,917)	(2,816,468)	(3,627,557)		
Ending Fund Balance	\$ 11,796,150	\$ 6,934,702	\$ 9,052,233	\$ 8,979,682	\$ 5,424,676		
Appropriation	<u>\$ 55,504,111</u>	<u>\$ 54,617,210</u>	<u>\$ 57,665,030</u>	<u>\$ 58,000,731</u>	<u>\$ 59,265,918</u>		
Fund Balances:							
Non-Spendable	126,360	-	-	-	126,300		
Restricted (TABOR)	1,178,300	1,129,700	1,129,700	1,129,700	1,347,700		
Unassigned	10,491,490	5,805,002	7,922,533	7,849,982	3,950,676		
Total Fund Balance	<u>\$ 11,796,150</u>	<u>\$ 6,934,702</u>	<u>\$ 9,052,233</u>	<u>\$ 8,979,682</u>	<u>\$ 5,424,676</u>		
Unassigned as % of Exp	24.0%	12.2%	16.3%	16.0%	7.3%		



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GENERAL FUND SUMMARY OF REVENUE & EXPENDITURES

General Fund Revenues:

The District receives its revenue primarily from local sources in the General Fund. Total estimated revenue for the 2023-24 budget is \$50,213,685. The majority of this revenue becomes available to the District through the Colorado Public School Finance Act.

The Colorado Public School Finance Act is based on the pupil count taken on October 1, or the date designated by the Colorado Department of Education, of the budget year. Thus, this estimated revenue to the General Fund is based on the projected funded pupil count of 3,471.7, which includes all kindergarten students being funded at full time. The estimated per pupil funding is \$11,135.85 per pupil that results in the District General Fund receiving \$38,660,330 in property taxes, specific ownership taxes and state equalization. This is an increase of \$2.9 million in funding from the 2022-23 revised budget.

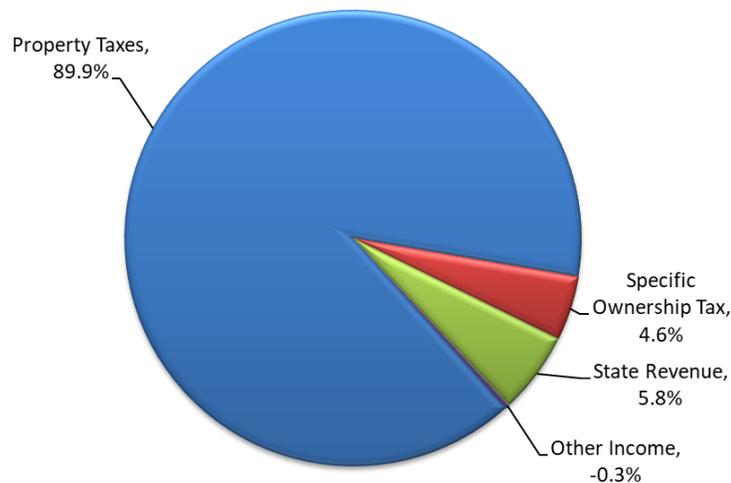
Preschool students will also be funding through the new state Universal Preschool Program. Students are funded based on age and hours of attendance. For 2023-24, the estimated revenue for Preschool is \$955,452.

The District will also see \$606,165 in revenue which was allocated to rural school districts from SB23-287 and \$167,014 in revenue to support Tier B special education students from SB23-099.

In addition, the Colorado School Finance Act allows the district to levy mills to collect property taxes for the override election of November 1989, 2001, 2007, 2010 and 2019; the “hold-harmless” provision in the Colorado School Finance Act; the cost-of-living election in November 2001 and for the recovery of abated taxes. This revenue is estimated at \$7,715,813.

In addition to the Colorado School Finance Act, the District receives categorical funding for pupil transportation, the Exceptional Children’s Education Act, English as a Second Language, Gifted and Talented and Vocational Education from the state as well as fees and interest income. The budget estimates for other income, including transfers, is \$2,108,911.

General Fund Revenue



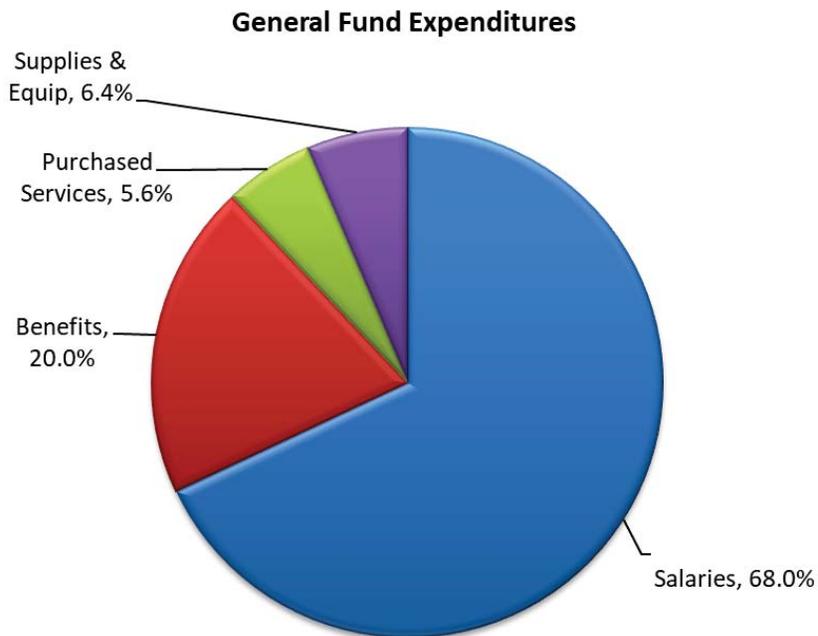
SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GENERAL FUND SUMMARY OF REVENUE & EXPENDITURES

General Fund Expenditures:

Total estimated expenditures for 2023-24 in the General Fund are \$53,841,242. The District's major expenditures are salary 68.0%; benefits 20.0%; purchased services 5.6%, including utilities, and supplies and equipment 6.4% of the total budget.



	2021-22 Actual		2022-23 Rev Budget		2023-24 Budget	% of Total	(Decrease)
Salaries	\$29,696,705	\$	32,696,166	\$	36,620,913	68.0%	12.0%
Benefits	8,428,781		10,173,405		10,756,958	20.0%	5.7%
Purchased services	2,823,832		2,669,669		3,005,851	5.6%	12.6%
Supplies & equipment	2,758,643		3,073,557		3,457,520	6.4%	12.5%
Total Expenditures	43,707,961		48,612,797		53,841,242	100.0%	10.8%



SUMMIT SCHOOL DISTRICT
Summit County, Colorado

GENERAL FUND
PROGRAM BUDGET SUMMARY

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Regular Programs:						
Elementary Schools	\$13,008,887	\$14,553,211	\$15,747,780	29.2%	8.2%	\$10,648
Middle School Program	6,796,883	7,274,588	7,901,459	14.7%	8.6%	10,466
High School Program	10,112,240	10,948,076	12,203,388	22.7%	11.5%	10,077
Subtotal	29,918,010	32,775,875	35,852,627	66.6%	9.4%	9,970
Special Programs:						
Special Education	2,890,546	3,724,791	3,923,802	7.3%	5.3%	10,663
ELA	1,635,827	1,761,144	2,259,069	4.2%	28.3%	2,502
Preschool	1,237,681	1,456,266	1,713,581	3.2%	17.7%	11,348
Subtotal	5,764,053	6,942,201	7,896,452	14.7%	13.7%	2,196
Support Services:						
Central Office	5,831,057	6,519,264	7,261,676	13.5%	11.4%	2,019
Maintenance	1,708,355	1,749,933	2,173,987	4.0%	24.2%	605
District Insurance	486,485	625,524	656,500	1.2%	5.0%	183
Subtotal	8,025,897	8,894,721	10,092,163	18.7%	13.5%	2,806
Total Expenditures	\$43,707,960	\$48,612,797	\$53,841,242	100.0%	10.8%	\$14,973

Student Count PK - 12

Total Membership	3,620	3,650	3,596	100.0%	-1.5%
Special Education	388	424	368	10.2%	-13.2%
ELA	948	924	903	25.1%	-2.3%
At Risk	974	1,261	1,235	34.3%	-2.1%

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

EXPENDITURE DETAIL INTRODUCTION AND OVERVIEW

The following expenditure detail to compares three years of expenditures (2023-24 budget, 2022-23 revised budget, and 2021-22 actual). A summary page is presented for each category followed by the detailed pages. The budget is grouped into the following categories:

- Elementary Education
- Middle School Education
- High School Education
- Special Programs
- Support Services

Instructional budgets at the elementary, middle and high levels include teachers, paraprofessionals, librarians, counselors, office personnel, custodians, instructional supplies and utilities. Costs, which are incurred to operate the school but managed centrally for cost effectiveness, i.e., maintenance of buildings, human resources, etc., are summarized in the support component section.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

ALLOCATION OF BUDGET TO SCHOOLS

The District's schools are allocated resources on the basis of projected funded pupil count. This funding is designated through two formulas, which cover the costs of:

- Staffing, i.e. teachers, paraprofessionals, counselors, librarians, principals, office personnel, etc.
- Supplies, equipment, and staff development.

Staffing is allocated to buildings to support administrative functions including principals, office personnel, custodian, etc. Classroom staffing is allocated through a staffing formula, which ensures that staffing is distributed to schools equitably. Schools may allocate their staff differently depending on the needs of their student population. This flexibility encourages the collaborative input of local school advisory committees. The staffing levels for each educational level are:

Elementary Schools	14.13 students/staffing unit or 7.07 staff/100 students
Middle School	14.48 students/staffing unit or 6.90 staff/100 students
High School	16.11 students/staffing unit or 6.21 staff/100 students

Starting in 2015-16, SSD implemented Range Placement of Units: Projected students will be calculated using the highest value of projected current year, the average of current year and prior year, or the average of current year and two prior years. This resulting value is placed inside predefined ranges and will be funded at the average funding amount of units within that range.

Per pupil allocation for instructional supplies, equipment and staff development is allocated as follows for each level. This amount was reduced by 10% in 2020-21 and restored to previous funding amounts in 2023-24.

Elementary School	\$120.00
Middle School	\$151.00
High School	\$151.00

Differences in budgeted costs per school do occur and are primarily the result of variations in:

- Number of pupils
- Square footage of school
- Age of school
- Utility costs
- Experience of staff

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

STUDENT FEES

Students shall not be charged an instructional fee as a condition of enrollment in school or as a condition of attendance in any class that is considered part of the academic portion of the District's educational program, except tuition when allowed by law. However, the District requires students to pay for expendable materials above the basic requirement, athletic/activity fees and miscellaneous fees for field trips.

The fees for Summit School District for 2023-24 are as follows:

Elementary Schools

Materials fee	\$22.00 per student
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Middle School

Materials fee	\$44.00 per student
Interscholastic Athletic fee (\$55/sport in FY12)	\$65.00 per sport
Intramural Athletic fee (\$30/sport FY12)	\$40.00 per sport
Major Activity fee (after school) (\$25/sport FY12)	\$40.00 per activity
Minor Activity fee (\$15/sport FY12)	\$20.00 per activity

High School

Materials fee	\$55.00 per student
Interscholastic Athletic fee, except Ice Hockey (\$125 FY18)	\$150.00 per sport
Ice Hockey fee (\$325 FY18)	\$500.00 per participant
Activity fee, except Speech (\$50 FY18)	\$70.00 per activity
Speech team fee (\$90 FY18)	\$110.00 per participant
Parking fee (\$55 FY12)	\$65.00 per semester

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

USER CHARGES

The user charges for Summit School District for 2023-24 are as follows:

Preschool

Full-day preschool tuition	\$800.00 per month Sept - May
Half-day preschool tuition	\$400.00 per month Sept - May

Food Service Lunch Prices

Preschool – 5 th Grade (\$3.00 in FY12)	\$0.00 per meal
6 th – 8 th Grade (\$3.25 FY12)	\$0.00 per meal
9 th – 12 th Grade	\$0.00 per meal
Milk	\$0.60 per carton

Food Service Breakfast Prices

Preschool – 12 th Grade	\$0.00 per meal
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SUMMIT SCHOOL DISTRICT

Summit County, Colorado

ELEMENTARY SCHOOL PROGRAM (K-5)

The Summit School District has six elementary schools: Breckenridge Elementary, Dillon Valley Elementary, Frisco Elementary, Silverthorne Elementary, Summit Cove Elementary, and Upper Blue Elementary. District preschool programs are offered at the Dillon Valley, Frisco, Silverthorne, Summit Cove and Upper Blue. All of the District's elementary schools are authorized in the International Baccalaureate Primary Years Programme (PYP).

Per Colorado Revised Statute, full-day kindergartners must attend school 870 hours and grades 1 through 5 must attend school 968 hours per year. At Summit School District all elementary students attend more than the required hours. All elementary schools bell schedules are:

Monday – Tuesday	8:45-3:55
Wednesday	8:45-3:05
Thursday - Friday	8:45-3:55

Each school offers a culturally diverse, positive, productive learning environment with opportunities to apply learning to real life situations. Elementary students are challenged with problem solving activities and higher levels of thinking in order to become good decision makers.

The following services and programs are offered in each elementary school:

- Articulated, scope and sequenced curriculum based upon the Colorado Model Content Standards in Reading and Writing, Math, Science, History, Geography, Civics, Economics, Music, Visual Arts, Health, and Physical Education
- Special programs to meet individual needs of students including Gifted & Talented, Special Education, English Language Development, Title I, Head Start, and Colorado Preschool Program.
- Small class size
- Specialists in technology, media, counseling, English language acquisition, reading, student health services, and special education services
- Parent involvement in PTAs, school advisory accountability committees, and school volunteer programs

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

ELEMENTARY EDUCATION

	2021-22	2022-23	2023-24	% of	Increase	Cost Per
Expenditures by Object:	Actual	Rev Budget	Budget	Total	(Decrease)	Student
Salaries	\$9,711,236	\$10,536,917	\$11,528,247	73.2%	9.4%	\$7,795
Benefits	\$2,596,819	3,279,647	3,415,481	21.7%	4.1%	2,309
Purchased Services	\$221,590	224,863	251,910	1.6%	12.0%	170
Supplies & Equipment	\$479,241	511,784	552,142	3.5%	7.9%	373
Total	\$13,008,887	\$14,553,211	\$15,747,780	100.0%	8.2%	\$10,648

Expenditures by Program:						
Regular Instruction	\$9,453,370	\$10,944,804	\$11,530,713	73.2%	5.4%	\$7,796
Counseling	\$599,959	\$658,018	794,636	5.0%	20.8%	537
Media	\$406,638	\$232,376	308,590	2.0%	32.8%	209
Office	\$1,387,099	\$1,470,693	1,704,148	10.8%	15.9%	1,152
Building Maintenance	\$1,161,820	\$1,247,320	1,409,693	9.0%	13.0%	953
Total	\$13,008,887	\$14,553,211	\$15,747,780	100.0%	8.2%	\$10,648

Staff: (Does not include Special Education, ELA, & Preschool Staff)

Teachers	121.45	115.05	121.53		5.6%
Support Staff	6.63	12.96	4.37		-66.3%
Administrators	7.50	7.50	7.50		0.0%
Secretaries	6.50	6.27	6.29		0.3%
Custodians	12.00	12.11	12.05		-0.5%
Total	154.08	153.89	151.74		-1.4%

Student Count K-5

Total Membership	1,541	1,504	1,479	100.0%	-1.7%
Special Education	157	153	146	9.9%	-4.6%
ELA	525	502	541	36.6%	7.8%
At Risk	431	557	590	39.9%	5.9%

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

BRECKENRIDGE ELEMENTARY SCHOOL



Principal: Ann-Mari Westerhoff
Address: 312 Harris St., P.O. Box 1213
Breckenridge, CO 80424

Mascot: Bulldog
Colors: Black/Red/White

Phone: (970) 368-1300

Vision Statement

“Our school community believes in all members being seen, heard, and valued in order to empower them to pursue their passion, purpose, and greatness.”

School Profile



Breckenridge Elementary is a small neighborhood school nestled in the Breckenridge community. We value hands-on learning and connecting those experiences with the Colorado Academic Standards to implement “Applied Learning” within the framework of the International Baccalaureate Primary Years Programme. We embed experiences into our curriculum that allow students to apply their learning outside of our school’s walls. This makes learning relevant and engaging for students. The applied learning experiences encourage deeper thinking and also allow students to practice the essential skills of the IB learner profile while taking advantage of the environment and community in which we live.

Our staff believes in educating and supporting the whole child. Our number one priority is building relationships and living an “it takes a village” attitude. We are thankful for the support of our parent and community stakeholder groups to ensure that every child grows and thrives. Everyone has played a role in our success and we are a true team!

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

BRECKENRIDGE ELEMENTARY SCHOOL

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$1,278,380	\$1,441,141	\$1,655,959	73.3%	14.9%	\$8,406
Benefits	385,320	458,604	496,191	22.0%	8.2%	2,519
Purchased Services	30,123	32,286	38,200	1.7%	18.3%	194
Supplies & Equipment	59,706	63,580	67,944	3.0%	6.9%	345
Total	\$1,753,529	\$1,995,611	\$2,258,294	100.0%	13.2%	\$11,463

Expenditures by Program:						
Regular Instruction	\$1,340,671	\$1,518,623	\$1,648,680	72.0%	8.6%	\$8,369
Counseling	75,762	102,342	133,338	5.9%	30.3%	677
Media	14,858	800	47,136	2.1%	5792.0%	239
Office	188,846	201,766	230,690	10.2%	14.3%	1,171
Building Maintenance	133,392	172,080	198,450	8.8%	15.3%	1,007
Total	\$1,753,529	\$1,995,611	\$2,258,294	100.0%	13.2%	\$11,463

Staff: (Does not include Special Education, ELA, & Preschool Staff)

Teachers	17.15	16.70	18.23		9.2%
Support Staff	0.86	1.80	0.44		-75.6%
Administrators	1.00	1.00	1.00		0.0%
Secretaries	1.00	0.97	1.00		3.1%
Custodians	2.00	2.00	2.00		0.0%
Total	22.01	22.47	22.67		0.9%

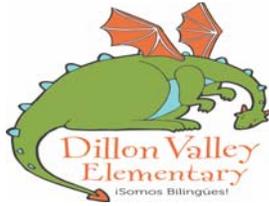
Student Count K-5

Total Membership	198	200	197	100.0%	-1.5%
Special Education	15	15	14	7.1%	-6.7%
ELA	4	8	6	3.0%	-25.0%
At Risk	13	14	13	6.6%	-7.1%

Building Capacity 264 74.6%

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

DILLON VALLEY ELEMENTARY SCHOOL



Principal: Kendra Carpenter
Asst Principal: Marci Briones
Address: 0180 Deer Path Road, P.O. Box 4788
Dillon, CO 80435
Phone: (970) 368-1400

Mascot: Dragon
Colors: Silver/Blue

Mission Statement

Dillon Valley's Mission is to develop high achieving, caring, world language learners who contribute to the development of a better community.

Vision

Our vision is to be a cooperative team of parent, teacher and student learners striving to create a safe and nurturing environment that cultivates respectful, caring and global citizens who take responsibility for creating a better world for themselves and others.

School Profile

Dillon Valley Elementary School is a bilingual, International Baccalaureate elementary school nestled in the heart of the Rocky Mountains. Each day, staff members invite and challenge approx. 400 PreK-5 grade students in a safe, respectful, inclusive learning environment.

DVE is a dynamic learning environment for staff, students, parents and community members. We are a Professional Learning Community and we are committed to continuous improvement. We strive to be clear about what students need to learn. We develop systems to monitor students' learning and we respond in a variety of ways when we detect that students may not be reaching their potential. We work hard to offer an engaging learning environment infusing the curriculum with hands-on, real world applications. Students learn to collaborate and co-operate while working to their greatest potential.

Our goal is to educate the whole child. Through our character education program we promote internationalism and the International Baccalaureate (IB) attitudes that lead toward the development of a caring learner.

Valuing all Language Learners Equally (el Valle) we embarked on the inaugural year of the Dual Language Academy in 2005. Our program goals are to: graduate students who are bilingual and biliterate ensure high academic achievement and instill sociocultural competence.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

DILLON VALLEY ELEMENTARY SCHOOL

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$2,348,871	\$2,548,224	\$2,595,694	73.7%	1.9%	\$6,707
Benefits	552,967	\$790,354	\$765,575	21.7%	-3.1%	1,978
Purchased Services	50,150	\$53,697	\$52,800	1.5%	-1.7%	136
Supplies & Equipment	103,106	\$98,757	\$107,605	3.1%	9.0%	278
Total	\$3,055,093	\$3,491,032	\$3,521,674	100.0%	0.9%	\$9,100

Expenditures by Program:						
Regular Instruction	\$2,287,538	\$2,724,296	\$2,618,474	74.4%	-3.9%	\$6,766
Counseling	100,637	103,648	130,417	3.7%	25.8%	337
Media	135,911	102,494	111,503	3.2%	8.8%	288
Office	316,930	338,288	417,461	11.9%	23.4%	1,079
Building Maintenance	214,077	222,306	243,819	6.9%	9.7%	630
Total	\$3,055,093	\$3,491,032	\$3,521,674	100.0%	0.9%	\$9,100

Staff: (Does not include Special Education, ELA, & Preschool Staff)

Teachers	28.90	27.25	27.70		1.7%
Support Staff	2.41	3.87	0.44		-88.6%
Administrators	2.00	2.00	2.00		0.0%
Secretaries	1.50	1.39	1.41		1.4%
Custodians	2.00	2.00	2.00		0.0%
Total	36.81	36.51	33.55		-8.1%

Student Count K-5

Total Membership	398	388	387	100.0%	-0.3%
Special Education	47	45	37	9.6%	-17.8%
ELA	210	202	205	53.0%	1.5%
At Risk	134	194	199	51.4%	2.6%

Building Capacity

418 92.6%

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

FRISCO ELEMENTARY SCHOOL

Inquire*Think*Act

Principal: Todd Kirkendall
Address: 800 Eighth Ave., P.O. Box 4820
Frisco, CO 80443
Phone: (970) 368-1500

Mascot: Panther
Colors: Red/Black

Mission

Frisco Elementary guides children toward reaching their highest potential through inquiry, thinking skills, and taking action as internationally-minded students.

Vision Statement

Frisco Elementary students will be inquirers, thinkers, and active citizens that contribute to our 21st century global community.

School Profile

Frisco Elementary serves students in the towns of Frisco and Copper Mountain. We have many students who choose to come from surrounding communities and counties. We have approximately 257 students enrolled in our PK through 5th grade program for the 2020-2021 school year.

We are an IB World School and join our district as a full IB district. The Primary Years Programme aims to develop inquiring, knowledgeable and caring young people who help to create a better and more peaceful world through intercultural understanding and respect.

We have also been designated by the Summit School Board as a STEM-focused school. We incorporate STEM (science, technology, engineering, & math) inquiries into our daily curriculum using the design thinking process. We also engage students with specially planned opportunities throughout the year such as elementary electives that focus on student and teacher passions. We offer student Electives to enhance student learning and passion in subject areas outside the curriculum.

We offer a Pre-K program on Tuesdays through Fridays in a full-day session. It is a play-based curriculum implemented through small group learning centers and individualized instruction. Special education services and the Colorado Preschool Program are available for those who qualify. We offer full day kindergarten program five days a week. Our full day program is funded through the district and tuition is not charged.

Throughout the year, Frisco students are given the opportunity to participate in a variety of programs including: Jump Rope Club, BOKS Kids Health Program, D.A.R.E, Creative Arts Club, Green Team, Choir, Optimist Ball Clubs, Chess Club, Mindfulness, Unity Club, Sewing, Leadership Girls on the Run, Reading Bingo and a variety of STEM clubs. Students of Frisco Elementary are empowered to independently guide their own learning and self care.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

FRISCO ELEMENTARY SCHOOL

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$1,463,060	\$1,636,728	\$1,741,367	73.5%	6.4%	\$8,412
Benefits	402,541	502,888	512,004	21.6%	1.8%	2,473
Purchased Services	32,433	29,671	38,450	1.6%	29.6%	186
Supplies & Equipment	65,019	70,346	75,890	3.2%	7.9%	367
Total	\$1,963,053	\$2,239,633	\$2,367,711	100.0%	5.7%	\$11,438

Expenditures by Program:						
Regular Instruction	\$1,446,759	\$1,736,196	\$1,751,713	74.0%	0.9%	\$8,462
Counseling	79,553	88,720	135,429	5.7%	52.6%	654
Media	48,036	500	5,370	0.2%	974.0%	26
Office	197,514	213,214	243,653	10.3%	14.3%	1,177
Building Maintenance	191,192	201,003	231,546	9.8%	15.2%	1,119
Total	\$1,963,053	\$2,239,633	\$2,367,711	100.0%	5.7%	\$11,438

Staff: (Does not include Special Education, ELA, & Preschool Staff)

Teachers	18.80	17.60	17.80		1.1%
Support Staff	0.21	1.18	0.44		-62.7%
Administrators	1.00	1.00	1.00		0.0%
Secretaries	1.00	0.97	0.97		0.0%
Custodians	2.00	2.00	2.00		0.0%
Total	23.01	22.75	22.21		-2.4%

Student Count K-5

Total Membership	236	217	207	100.0%	-4.6%
Special Education	24	27	22	10.6%	-18.5%
ELA	27	27	26	12.6%	-3.7%
At Risk	26	41	32	15.5%	-22.0%

Building Capacity		264	78.4%
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SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMIT COVE ELEMENTARY SCHOOL



Principal: Crystal Miller
Address: 0727 Cove Blvd.
Dillon, CO 80435
Phone: (970) 368-1700

Mascot: Coyote
Colors: Blue/Black

Mission

Summit Cove Elementary will ensure each child learns to his/her maximum potential. Our mission is to develop inquiring, knowledgeable and caring young people who help to create a better and more peaceful world through intercultural understanding and respect. We encourage children across the world to become active, compassionate and lifelong learners who understand people and culture. We want children to become globally minded.

Touchstone

“We seek to reach the summit of academic excellence and character”.

School Profile

As you enter Summit Cove Elementary the first sound you might hear is drilling and loud, excited children. You have just walked into the STEM and Makerspace Place. Our school “flipped” the old computer lab to make room for a STEM center. In there you will see learning that is being built from the ground up. This can include design thinking, coding and sharing on a global scale. Or if you take a peek, some students are building robots, or sewing for a “client”. This is just a sample of the learning, collaborating and connecting that happens everyday here in Summit Cove.

In addition, each of our students has their own device for learning, sharing and collaborating. These devices take them around the globe. This week students were scuba diving in a coral reef and exploring the inside of the human body. You never know where our kids are headed. It is a real-life “MAGIC SCHOOL BUS” at Summit Cove Elementary. Summit Cove is an amazing school, with incredible students and teachers embracing learning in the 21st century. Summit Cove Elementary prides itself on being a community school where teachers, parents, and the community work together in partnership to educate all of our students to their highest potential. Summit Cove Elementary is the hub of the community. The school serves the neighborhoods within Summit Cove, Keystone, and Montezuma; approximately 250 PK-5 students.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SUMMIT COVE ELEMENTARY SCHOOL

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$1,504,698	\$1,565,863	\$1,720,868	73.1%	9.9%	\$9,252
Benefits	457,122	483,664	510,159	21.7%	5.5%	2,743
Purchased Services	30,222	32,384	36,600	1.6%	13.0%	197
Supplies & Equipment	68,026	81,800	86,310	3.7%	5.5%	464
Total	\$2,060,068	\$2,163,711	\$2,353,937	100.0%	8.8%	\$12,656

Expenditures by Program:						
Regular Instruction	\$1,411,040	\$1,517,742	\$1,634,712	69.4%	7.7%	\$8,789
Counseling	108,683	137,321	154,332	6.5%	12.4%	830
Media	113,603	74,401	62,110	2.6%	-16.5%	334
Office	234,857	238,318	267,151	11.3%	12.1%	1,436
Building Maintenance	191,885	195,929	235,632	10.0%	20.3%	1,267
Total	\$2,060,068	\$2,163,711	\$2,353,937	99.8%	8.8%	\$12,656

Staff: (Does not include Special Education, ELA, Kindergarten, & Preschool Staff)

Teachers	18.00	16.50	17.80		7.9%
Support Staff	1.00	1.63	0.88		-46.0%
Administrators	1.00	1.00	1.00		0.0%
Secretaries	1.00	0.97	0.97		0.0%
Custodians	2.00	1.90	2.00		5.3%
Total	23.00	22.00	22.65		3.0%

Student Count K-5

Total Membership	216	198	186	100.0%	-6.1%
Special Education	12	16	19	10.2%	18.8%
ELA	43	42	54	29.0%	28.6%
At Risk	61	66	74	39.8%	12.1%

Building Capacity 330 56.4%

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SILVERTHORNE ELEMENTARY SCHOOL



Principal: Louise Wacaser
Asst Principal: Madeline Johnson
Address: 101 Hamilton Creek, P.O. Box 1039
Silverthorne, CO 80498
Phone: (970) 368-1600

Mascot: Bears
Colors: Blue/Green

Mission

- *Our school is a global community where everyone belongs, everyone works hard and everyone succeeds! We are stronger together...we are..Bear Strong! ¡Somos Osos Fuertes!*
- *¡Nuestra escuela es una comunidad global donde todo el mundo tiene su lugar, se trabaja duro y todo el mundo tiene éxito! ¡Juntos somos más fuertes, somos.... Osos fuertes!*

Touchstone

We are...BEAR STRONG!

School Profile

Silverthorne Elementary is a vibrant and dynamic school celebrating the diverse and unique population in our International Baccalaureate (IB) and Dual Language program. This diversity offers our students opportunities to experience global differences and perspectives and build open-mindedness through daily collaboration. We challenge ourselves and our students to build international mindedness while growing academically.

We proudly offer Dual Language in grades, K-5. The goals for Dual Language are bilingualism and biliteracy, academic achievement in both English and Spanish, and socio-cultural competency. Our Dual Language model has transformed the experiences of teachers, administrators, and parents into an inclusive and supportive community for all.

We are lucky to live in Summit County and appreciate all the outdoor activities it has to offer. At Silverthorne Elementary we take advantage of our location with our Outdoor Education/Discovery Lab program. This focus allows our students to experience biking, hiking, skating, skiing, snowshoeing and swimming along with more traditional physical education activities. Using the connection to the outdoors, we integrate the use of STEM, technology, and social-emotional learning through our Discovery Lab each week. Our goal through this unique experience is to help students take risks, make connections and grow new passions.

Silverthorne Elementary is a school filled with love and care. We are very fortunate to have outstanding support of families and our community, where relationships are encouraged and valued. Our staff, students and families make our school- Bear Strong!

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SILVERTHORNE ELEMENTARY SCHOOL

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$1,741,726	\$1,895,223	\$2,179,560	73.0%	15.0%	\$7,170
Benefits	382,042	588,569	645,122	21.5%	9.6%	2,122
Purchased Services	43,134	39,823	42,500	1.3%	6.7%	140
Supplies & Equipment	92,648	107,145	115,303	3.8%	7.6%	379
Total	\$2,259,549	\$2,630,760	\$2,982,485	100.0%	13.4%	\$9,811

Expenditures by Program:						
Regular Instruction	\$1,612,589	\$1,961,303	\$2,224,281	74.6%	13.4%	\$7,317
Counseling	117,026	119,281	130,534	4.4%	9.4%	\$429
Media	43,731	49,140	74,854	2.5%	52.3%	\$246
Office	255,562	269,985	308,501	10.3%	14.3%	\$1,015
Building Maintenance	230,641	231,051	244,315	8.2%	5.7%	\$804
Total	\$2,259,549	\$2,630,760	\$2,982,485	100.0%	13.4%	\$9,811

Staff: (Does not include Special Education, ELA, & Preschool Staff)

Teachers	22.10	21.50	23.50		9.3%
Support Staff	0.00	2.47	0.88		0.0%
Administrators	1.50	1.50	1.50		0.0%
Secretaries	1.00	0.97	0.97		-0.1%
Custodians	2.00	2.00	2.00		0.0%
Total	26.60	28.44	28.85		1.4%

Student Count K-5

Total Membership	296	302	304	100.0%	0.7%
Special Education	30	28	25	8.2%	-10.7%
ELA	171	157	161	53.0%	2.5%
At Risk	130	169	182	59.9%	7.7%

Building Capacity 396 76.8%

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

UPPER BLUE ELEMENTARY SCHOOL



Principal: Robyn Sutherland
Address: 1200 Airport Road Breckenridge, Co 80424
Phone: (970) 368-1800

Mascot: Red Tailed Hawk
Colors: Blue/Green

Mission

At Upper Blue Elementary our mission is to develop inquirers who strive to reach their maximum potential and take action to make the world better. Our vision is to be recognized as the school that embraces cultural diversity, meets every challenge and develops compassionate lifelong learners. We are a STEAM/IB World School and model the PYP Attitudes every day.

School Profile

Upper Blue Elementary is located in Breckenridge, Colorado along the banks of the Blue River and at the foot of the Ten Mile Range. Upper Blue is a diverse learning community of 241 students in PK-5th grade. We have fourteen classrooms and fifteen teachers as well as specialists in the areas of music, art, physical education, STEAM, Outdoor Education, World Language, media/technology, Special Education, Gifted and Talented, Primary Years Program, literacy, English language acquisition, counseling and fantastic paraprofessionals that support classroom teachers and students across all grade levels.

As an IB World School, Upper Blue aims to develop inquiring, knowledgeable and caring young people who help create a better and more peaceful world through intercultural understanding and respect. The PYP draws on research and best practice from a range of national systems with a wealth of knowledge and experience from international schools to create a relevant, engaging, challenging and significant educational framework for all children. Students draw on their learning to show action every day through research, inquiry and service.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

UPPER BLUE ELEMENTARY SCHOOL

	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Rev Budget</u>	<u>2023-24</u> <u>Budget</u>	<u>% of</u> <u>Total</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Cost Per</u> <u>Student</u>
Expenditures by Object:						
Salaries	\$1,374,502	\$1,449,738	\$1,634,799	72.3%	12.8%	\$8,257
Benefits	416,827	455,568	486,430	21.5%	6.8%	2,457
Purchased Services	35,529	37,002	43,360	1.9%	17.2%	219
Supplies & Equipment	90,735	90,156	99,090	4.4%	9.9%	500
Total	<u>\$1,917,594</u>	<u>\$2,032,464</u>	<u>\$2,263,679</u>	<u>100.1%</u>	<u>11.4%</u>	<u>\$11,433</u>

Expenditures by Program:						
Regular Instruction	\$1,354,773	\$1,486,644	\$1,652,853	73.0%	11.2%	\$8,348
Counseling	118,298	106,706	110,586	4.9%	3.6%	559
Media	50,499	5,041	7,617	0.3%	51.1%	38
Office	193,389	209,122	236,692	10.5%	13.2%	1,195
Building Maintenance	200,635	224,951	255,931	11.3%	13.8%	1,293
Total	<u>\$1,917,594</u>	<u>\$2,032,464</u>	<u>\$2,263,679</u>	<u>100.0%</u>	<u>11.4%</u>	<u>\$11,433</u>

Staff: (Does not include Special Education, ELA, & Preschool Staff)

Teachers	16.50	15.50	16.50		6.5%
Support Staff	2.15	2.01	1.29		-35.8%
Administrators	1.00	1.00	1.00		0.0%
Secretaries	1.00	1.00	0.97		-3.0%
Custodians	2.00	2.21	2.05		-7.2%
Total	<u>22.65</u>	<u>21.72</u>	<u>21.81</u>		<u>0.4%</u>

Student Count K-5

Total Membership	197	199	198	100.0%	-0.5%
Special Education	29	22	29	14.6%	31.8%
ELA	70	66	89	44.9%	34.8%
At Risk	67	73	90	45.5%	23.3%

Building Capacity

352 56.3%

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SUMMIT MIDDLE SCHOOL



Principal: Greg Guevara
Address: 158 School Road, P.O. Box 7
Frisco, CO 80443
Phone: (970) 368-1200

Mascot: Tiger
Colors: Green/White

Summit School District has one middle school: Summit Middle School, serving approximately 825 students.

Per Colorado Revised Statute, students must attend 1,080 hours per year. Summit School District middle school students attend more than the required hours. The middle school bell schedule is:

Mon, Tues, Thurs, Fri	8:00-3:10
Wednesday	8:00-2:20

Vision

Elevating the whole child through academic and social-emotional growth to become positive critical thinkers, collaborators and problem solvers.

School Profile

PRIDE: Positive Attitude, Respect, Include Others, Dedication to Excellence

Summit Middle School is located in charming Frisco, Colorado in the heart of Summit County and receives students from six elementary schools located throughout the Summit County area. The program at Summit Middle School is designed to meet the unique needs of middle level students and features a full school implementation of the International Baccalaureate Middle Years Programme. The program features transdisciplinary instruction across the core subjects along with extensive elective opportunities. All programs focus on internationalism and inquiry based learning.

SMS has two school wide goals that drive staff professional development, student programming and parent engagement. Social-Emotional Learning in every class, every day and Authentic Learning in all units.

In addition, Summit Middle School offers an extensive after school activities program. The parent group School Accountability Committee (SAC) meets regularly to support and assist efforts in the areas of academic achievement, student success and character development. The SMS PTSA is a robust and active group supporting student and staff wellness and community.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SUMMIT MIDDLE SCHOOL

Expenditures by Object:	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Salaries	\$4,979,754	\$5,276,068	\$5,796,693	73.3%	9.9%	\$7,678
Benefits	1,412,186	1,619,894	1,702,371	21.5%	5.1%	2,255
Purchased Services	95,716	86,272	98,150	1.2%	13.8%	130
Supplies & Equipment	309,228	292,354	304,245	3.9%	4.1%	403
Total	\$6,796,883	\$7,274,588	\$7,901,459	100.0%	8.6%	\$10,466

Expenditures by Program:

Regular Instruction	\$4,805,377	\$5,108,417	\$5,495,773	69.6%	7.6%	\$7,279
Athletics/Activities	431,268	503,620	318,100	4.0%	-36.8%	421
Counseling	136,794	159,152	561,722	7.1%	252.9%	744
Media	573,969	564,995	180,016	2.3%	-68.1%	238
Office	603,204	604,198	654,369	8.3%	8.3%	867
Building Maintenance	246,271	334,206	691,479	8.8%	106.9%	916
Total	\$6,796,883	\$7,274,588	\$7,901,459	100.0%	8.6%	\$10,466

Staff: (Does not include Special Education or ELA Staff)

Teachers	57.52	52.03	55.08	5.9%
Support Staff	4.28	6.05	5.08	-16.0%
Administrators	3.00	3.00	3.00	0.0%
Secretaries	3.03	2.91	2.91	0.0%
Custodians	6.00	6.00	6.00	0.0%
Total	73.83	69.99	72.07	3.0%

Student Count 6-8

Total Membership	814	764	755	100.0%	-1.2%
Special Education	88	108	84	11.1%	-22.2%
ELA	230	200	194	25.7%	-3.0%
At Risk	267	294	281	37.2%	-4.4%

Building Capacity (Including SPHS)

1,069 78.1%



SUMMIT SCHOOL DISTRICT
Summit County, Colorado

HIGH SCHOOL EDUCATION

	2020-21 Actual	2021-22 Rev Budget	2022-23 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$6,970,437	\$7,604,896	\$8,477,638	69.5%	11.5%	\$7,001
Benefits	1,969,782	2,292,363	2,451,674	20.1%	6.9%	\$2,025
Purchased Services	564,469	389,207	601,295	4.9%	54.5%	\$497
Supplies & Equipment	607,552	661,610	672,781	5.5%	1.7%	\$556
Total	\$10,112,240	\$10,948,076	\$12,203,388	100.0%	11.5%	\$10,077

Expenditures by Program:

Regular Instruction	\$6,656,432	\$7,123,227	\$7,866,544	64.5%	10.4%	\$7,001
Athletics/Activities	681,620	729,381	868,271	7.1%	19.0%	2,025
Counseling	364,769	429,255	1,047,431	8.6%	144.0%	497
Media	678,017	707,074	388,437	3.2%	-45.1%	556
Office	1,009,632	1,134,552	1,048,799	8.6%	-7.6%	834
Building Maintenance	721,769	824,587	983,906	8.1%	19.3%	596
Total	\$10,112,240	\$10,948,076	\$12,203,388	100.0%	11.5%	\$10,077

Staff: (Does not include Special Education or ELA Staff)

Teachers	71.03	74.03	79.24		7.0%
Paraprofessionals	7.27	8.99	5.52		-38.6%
Coordinators	1.00	2.40	1.96		-18.3%
Administrators	4.00	4.00	5.00		25.0%
Secretaries	5.97	6.70	6.79		1.3%
Custodians	5.00	6.00	6.00		0.0%
Total	94.27	102.12	104.51		2.3%

Student Count 9-12

Total Membership	1,135	1,213	1,211	100.0%	-0.2%
Special Education	105	122	108	8.9%	-11.5%
ELA	193	222	168	13.9%	-24.3%
At Risk	242	346	297	24.5%	-14.2%

Building Capacity (SHS only)

1,256 96.4%

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMIT HIGH SCHOOL



Principal: Tim Ridder
Address: 16201 Highway 9 (PO Box 7, Frisco, CO 80443)
Breckenridge, CO 80424
Phone: (970) 368-1100

Mascot: Tigers
Colors: Green/White

Per Colorado Revised Statute, students must attend 1,080 hours per year. Summit School District high school students attend more than the required hours. High school bell schedules are:

Monday - Tuesday	7:45-2:55
Wednesday	7:45-2:05
Thursday-Friday	7:45-2:55

Mission

In partnership with the community, Summit High School challenges and supports all students by providing multiple opportunities for them to acquire both social and academic knowledge and behaviors necessary to their becoming life-long learners as well as responsible and productive citizens in a multi-cultural, ever-evolving society.

School Profile

Summit High School takes pride in its 9-12 programming and its progress toward building a school in which students, teachers, parents, and the community work together in partnership to educate all students to their highest potential. SHS administration and staff believe that students deserve an education that emphasizes academic excellence as well as essential 21st century skills of critical thinking and creativity.

As the only comprehensive high school in Summit County, SHS serves all of the Summit townships (Blue River, Breckenridge, Dillon Valley, Frisco, and Silverthorne) as well as some students from Leadville, Georgetown and Fairplay, allowing students from varying backgrounds to experience a plethora of educational opportunities throughout their day.

Summit High School offers a variety of curricula to prepare students for the 21st century: the ELD and Special Education programs, a variety of Career and Technical Education Pathways, concurrent opportunities through Colorado Mountain College and other regionally accredited colleges, Advanced Placement, and the IB MYP and Diploma Programs. While the International Baccalaureate Organization has authorized Summit High School to provide access for all students to participate in both the Middle Years (9th & 10th graders) and Diploma Programs (11th & 12th graders), at SHS the emphasis is placed on all teachers employing best teaching practices for all students in every class.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SUMMIT HIGH SCHOOL

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$6,074,127	\$6,618,158	\$7,385,200	68.6%	11.6%	\$6,530
Benefits	1,719,877	1,995,320	2,132,227	19.8%	6.9%	\$1,885
Purchased Services	553,823	375,047	587,435	5.5%	56.6%	\$519
Supplies & Equipment	595,306	648,957	659,166	6.1%	1.6%	\$583
Total	\$8,943,133	\$9,637,482	\$10,764,028	100.0%	11.7%	\$9,517

Expenditures by Program:						
Regular Instruction	\$5,844,080	\$6,234,938	\$6,895,984	64.0%	10.6%	\$6,097
Athletics/Activities	681,620	729,381	868,271	8.1%	19.0%	768
Counseling	197,324	219,564	821,995	7.6%	274.4%	727
Media	678,017	707,074	388,437	3.6%	-45.1%	343
Office	820,322	921,938	805,435	7.5%	-12.6%	712
Building Maintenance	721,769	824,587	983,906	9.1%	19.3%	870
Total	\$8,943,133	\$9,637,482	\$10,764,028	100.0%	11.7%	\$9,517

Staff: (Does not include Special Education or ELA Staff)

Teachers	59.97	63.27	69.21		9.4%	
Support Staff	7.27	7.99	3.88		-51.4%	
Coordinators	1.00	2.40	1.96		-18.3%	
Administrators	3.00	3.00	4.00		33.3%	
Secretaries	4.97	5.73	5.82		1.6%	
Custodians	5.00	6.00	6.00		0.0%	
Total	81.21	88.39	90.87		2.8%	

Student Count 9-12

Total Membership	1,038	1,132	1,131	100.0%	-0.1%	
Special Education	84	102	89	7.9%	-12.7%	
ELA	187	216	161	14.2%	-25.5%	
At Risk	221	326	265	23.4%	-18.7%	

Building Capacity 1,256 90.0%

Graduation Rate 94.7%

SUMMIT SCHOOL DISTRICT
Summit County, Colorado
SNOWY PEAKS JR/SENIOR HIGH SCHOOL



Principal: James Smith
Address: 158 School Road
PO Box 7
Frisco, CO 80443
Phone: (970) 368-1900

Mascot: Yeti
Colors: Black and Blue

Per Colorado Revised Statute, students must attend 1,056 hours per year. Summit School District Snowy Peaks high school students attend more than the required hours. Attending classes

Monday – Tuesday	8:15 - 3:10
Wednesday	8:15 - 2:20
Thursday – Friday	8:15 - 3:10

School Profile

Snowy Peaks is a relationship based, small public school located in Frisco, Colorado serving 80 students from grades 7-12. The mission of Snowy Peaks is to provide a safe, student-centered, relationship-based environment in which all students have a chance to excel in academics, develop strong character, contribute to their community and find their place in nature. Our diploma will ensure that each student has the skills to be successful in post-secondary education and the workforce. The staff of Snowy Peaks Accomplishes this goal by focusing all we teach and do as a school community through our four touchstones: Academics, Character, Community and Nature.

Snowy Peaks is Summit School District’s small school option for students who benefit from a non-traditional learning environment. The school offers a 10:1 student-teacher ratio, and the staff is highly skilled and sensitive to the needs of students who choose a nontraditional approach to learning. We utilize small class size, mastery based instruction, and alternative instruction and assessment practices. Staff strives to develop close mentoring relationships with students, and we challenge students to succeed and set goals toward graduation and higher education, military service or employment. Our curriculum utilizes a blended learning instructional approach to focus on authentic and demonstrable mastery of Colorado Academic Standards. We believe that all students can experience success, and we believe all members of the learning community deserve respect.

We are committed to educating the whole child through blended learning, project-based learning, and experiential learning. Our goal is that all academically eligible students will participate in concurrent enrollment through Colorado Mountain College. The school is also designed to allow students involvement in the community through the Friday Experiential Education program, in which students participate in activities focused on the touchstones throughout Summit County.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SNOWY PEAKS JR/SENIOR HIGH SCHOOL

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$896,310	\$986,738	\$1,092,438	75.9%	10.7%	\$13,655
Benefits	249,905	297,043	319,447	22.2%	7.5%	3,993
Purchased Services	10,646	14,160	13,860	1.0%	-2.1%	173
Supplies & Equipment	12,246	12,653	13,615	0.9%	7.6%	170
Total	\$1,169,107	\$1,310,594	\$1,439,360	100.0%	9.8%	\$17,992

Expenditures by Program:						
Regular Instruction	\$812,352	\$888,289	\$970,560	67.4%	9.3%	\$ 12,132
Athletics/Activities	-	-	-	0.0%	0.0%	0
Counseling	167,445	209,691	225,436	15.7%	0.0%	2,818
Media	-	-	-	0.0%	0.0%	0
Office	189,310	212,614	243,364	16.9%	14.5%	3,042
Building Maintenance	-	-	-	0.0%	0.0%	0
Total	\$1,169,107	\$1,310,594	\$1,439,360	100.0%	9.8%	\$17,992

Staff: (Does not include Special Education or ELA Staff)						
Teachers	11.06	10.76	10.03		-6.8%	
Support Staff	-	1.00	1.64		0.0%	
Coordinators	-	-	-		0.0%	
Administrators	1.00	1.00	1.00		0.0%	
Secretaries	1.00	0.97	0.97		0.0%	
Custodians					0.0%	
Total	13.06	13.73	13.64		-0.7%	

Student Count 9-12						
Total Membership	97	81	80	100.0%	-1.2%	



SUMMIT SCHOOL DISTRICT
Summit County, Colorado

TOTAL SPECIAL PROGRAMS

	2020-21 Actual	2021-22 Rev Budget	2022-23 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$ 4,146,880	\$ 5,068,353	\$ 5,856,669	74.2%	15.6%	\$4,119
Benefits	1,377,920	1,672,196	1,794,502	22.7%	7.3%	1,262
Purchased Services	189,887	68,002	196,371	2.5%	188.8%	138
Supplies & Equipment	49,366	133,650	48,910	0.6%	-63.4%	34
Total	\$5,764,053	\$6,942,201	\$7,896,452	100.0%	13.7%	\$5,553

Expenditure by Program:						
Special Education	\$2,890,546	\$3,724,791	\$3,923,802	49.7%	5.3%	\$10,663
English Language Acquisition	1,635,827	1,761,144	2,259,069	28.6%	28.3%	2,502
Preschool	1,237,681	1,456,266	1,713,581	21.7%	17.7%	11,348
Total	\$5,764,053	\$6,942,201	\$7,896,452	100.0%	13.7%	\$5,553

Staff:						
Teachers	44.49	47.63	53.21		11.7%	
Paraprofessionals	34.80	26.96	29.43		9.2%	
Coordinators	1.00	1.00	1.00		0.0%	
Directors	1.00	1.00	1.00		0.0%	
Secretaries	2.30	2.30	2.30		0.0%	
Total	83.59	78.89	86.94		10.2%	

Student Count PK - 12						
Special Education	388	424	368		-13.2%	
ELA	948	982	903		-8.0%	
Preschool	130	169	151		-10.7%	

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SPECIAL EDUCATION

All students with educational disabilities are guaranteed a free appropriate public education (FAPE) by the federal Individuals with Disabilities Education Act (IDEA) and by the state Exceptional Children's Education Act (ECEA). Educational disabilities in Colorado include physical, vision, hearing, significant limited intellectual capacity (SLIC), significant identifiable emotional disability (SIED), perceptual/communicative disability (PCD), speech/language and multiple disabilities.

	2021-22	2022-23	2023-24	% of	Increase	Cost Per
	Actual	Rev Budget	Budget	Total	(Decrease)	Student
Expenditures by Object:						
Salaries	\$2,045,684	\$2,675,897	\$2,880,526	73.4%	7.6%	\$7,828
Benefits	706,845	887,467	882,379	22.5%	-0.6%	2,398
Purchased Services	118,967	52,902	137,562	3.5%	160.0%	374
Supplies & Equipment	19,051	108,525	23,335	0.6%	-78.5%	63
Total	\$2,890,546	\$3,724,791	\$3,923,802	100.0%	5.3%	\$10,663

Expenditures by Program:						
Resource/Severe Needs	\$2,453,918	\$3,133,864	\$3,238,700	82.5%	3.3%	\$8,801
Psychs, Ots, & PT's	211,692	260,547	310,200	7.9%	19.1%	843
Speech Language	83,906	21,046	22,353	0.6%	6.2%	61
Office	141,030	309,334	352,549	9.0%	14.0%	958
Transportation	-	-	-	0.0%	0.0%	-
Total	\$2,890,546	\$3,724,791	\$3,923,802	100.0%	5.3%	\$10,663

Staff:						
Teachers	21.45	23.95	25.21		5.3%	
Support Staff	20.91	13.11	14.14		7.9%	
Coordinators	0.00	0.00	0.00		0.0%	
Directors	1.00	1.00	1.00		0.0%	
Secretaries	2.30	2.30	2.30		0.0%	
Total	45.66	40.36	42.65		5.7%	

Student Count PK - 12	388	424	368		-13.2%	
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SUMMIT SCHOOL DISTRICT
Summit County, Colorado

ENGLISH LANGUAGE ACQUISITION PROGRAM

1. To provide for the development of English language acquisition by all Limited English Proficient (LEP) students.
2. To provide academic instruction in the first and second language for LEP students.
3. To promote and improve literacy, and overall achievement, attendance, promotion, and graduation rates of LEP students.
4. To provide appropriate and equitable services to LEP students.
5. To increase participation in the education process by parents of LEP students.

	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Rev Budget</u>	<u>2023-24</u> <u>Budget</u>	<u>% of</u> <u>Total</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Cost Per</u> <u>Student</u>
Expenditures by Object:						
Salaries	\$1,249,173	\$1,343,745	\$1,710,000	75.7%	27.3%	\$1,779
Benefits	366,577	412,874	500,685	22.2%	21.3%	521
Purchased Services	5,220	1,100	44,559	2.0%	3950.8%	46
Supplies & Equipment	14,855	3,425	3,825	0.2%	11.7%	4
Total	\$1,635,827	\$1,761,144	\$2,259,069	100.0%	28.3%	\$2,351
Expenditures by Program:						
Regular Instruction	\$1,469,904	\$1,575,843	\$1,949,666	86.3%	23.7%	\$2,029
Office	165,922	185,301	309,403	13.7%	67.0%	322
Total	\$1,635,827	\$1,761,144	\$2,259,069	100.0%	28.3%	\$2,351
Staff:						
Teachers	13.32	12.68	16.00		26.2%	
Support Staff	4.57	2.64	2.00		-24.2%	
Translator	0.00	0.87	3.61		314.9%	
Family Liason	0.00	0.00	0.00		0.0%	
Total	17.89	16.19	21.61		33.5%	
Student Count PK - 12	1,016	982	961		-2.1%	

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

PRESCHOOL PROGRAM

Summit School District operates preschool programs at all elementary schools and the Summit Ed Center. Funding is provided by the state Universal Preschool Program (UPK), Head Start and tuition. Tuition is \$800 per month for a full day and \$400 per month for a half day from September through May.

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$852,022	\$1,048,711	\$1,266,143	73.9%	20.7%	\$8,385
Benefits	304,498	\$371,855	\$411,438	24.0%	10.6%	2,725
Purchased Services	65,700	\$14,000	\$14,250	0.8%	100.0%	94
Supplies & Equipment	15,460	\$21,700	\$21,750	1.3%	0.2%	144
Total	\$1,237,681	\$1,456,266	\$1,713,581	100.0%	17.7%	\$11,348
Expenditures by Program:						
UPK Preschool	\$431,711	\$499,691	\$955,452	55.8%	0.0%	\$6,327
Special Ed Preschool	210,276	189,882	0	0.0%	-100.0%	0
Coordinator	141,693	157,636	176,697	10.3%	10.8%	1,170
Tuition	454,001	609,057	581,432	33.9%	0.0%	3,850.54
Total	\$1,237,681	\$1,456,266	\$1,713,581	100.0%	17.7%	\$11,348
<i>Preschool program accounts are also part of grant fund:</i>						
Headstart (Grant Fund)	\$96,590	\$100,000	\$81,000	4.7%	-\$0.23	\$536
	\$1,334,271	\$1,556,266	\$1,794,581	104.7%	15.3%	\$11,885
Staff:						
Teachers	9.72	11.00	12.00		9.1%	
Support Staff	9.32	10.34	9.68		-6.4%	
Coordinator	1.00	1.00	1.00		0.0%	
Custodians	0.00	0.00	0.00		100.0%	
Total	20.04	22.34	22.68		1.5%	
Student Count PK						
Membership	130	169	151	100.0%	-10.7%	
Special Education	38	41	30	19.9%	-26.8%	
ELA	68	58	58		0.0%	
At Risk	34	64	67	44.4%	4.7%	

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

TOTAL SUPPORT SERVICES

	2020-21 Actual	2021-22 Revised Budget	2022-23 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$3,888,399	\$4,264,029	\$4,961,666	49.2%	16.4%	\$1,380
Benefits	1,072,073	1,255,208	1,392,930	13.8%	11.0%	387
Purchased Services	1,825,705	1,901,325	1,944,065	19.3%	2.2%	541
Supplies & Equipment	1,239,720	1,474,159	1,793,502	17.8%	21.7%	499
Total	\$8,025,897	\$8,894,721	\$10,092,163	100.0%	13.5%	\$2,806

Expenditure by Program:						
Central Office	\$5,831,057	\$6,519,264	\$7,261,676	72.0%	11.4%	\$2,019
Maintenance	1,708,355	1,749,933	2,173,987	21.5%	24.2%	605
District Insurance	486,485	625,524	656,500	6.5%	5.0%	183
Total	\$8,025,897	\$8,894,721	\$10,092,163	100.0%	13.5%	\$2,806

Staffing:						
Secretaries	9.00	10.00	10.00		0.0%	
Maintenance	10.00	9.00	10.00		11.1%	
Nurses	3.48	3.63	4.35		19.8%	
Paraprofessional	0.00	0.50	0.50		0.0%	
Technology	4.00	4.00	5.00		25.0%	
Coordinators and Managers	16.19	20.78	15.78		-24.1%	
Custodian	0.40	0.50	0.50		0.0%	
Administrators	7.00	7.00	6.00		-14.3%	
Total	50.07	55.41	52.13		-5.9%	

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

MAINTENANCE

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$669,433	\$745,939	\$1,089,353	50.1%	46.0%	\$303
Benefits	205,892	233,301	314,634	14.5%	34.9%	87
Purchased Services	540,236	450,943	449,250	20.7%	-0.4%	125
Supplies & Equipment	292,795	319,750	320,750	14.8%	0.3%	89
Total	\$1,708,355	\$1,749,933	\$2,173,987	100.0%	24.2%	\$605

Expenditures by Program:						
Supervision of Maintenance	\$216,232	\$284,433	\$437,712	20.2%	53.9%	\$122
Maintenance	1,492,122	1,465,500	1,736,275	79.9%	18.5%	483
Total	\$1,708,355	\$1,749,933	\$2,173,987	100.0%	24.2%	\$605

Staff:					
Maintenance Manager	1.00	1.00	2.00		100.0%
Secretary	1.00	1.00	1.00		0.0%
Maintenance Staff	10.00	9.00	10.00		11.1%
Dir of Safety	1.00	1.00	1.00		0.0%
Custodian	0.00	0.00	0.00		0.0%
Total	13.00	12.00	14.00		16.7%

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

CENTRAL OFFICE

	2021-22 Actual	2022-23 Rev Budget	2023-24 Budget	% of Total	Increase (Decrease)	Cost Per Student
Expenditures by Object:						
Salaries	\$3,218,967	\$3,518,090	\$3,872,313	53.3%	10.1%	\$ 1,077
Benefits	866,182	1,021,907	1,078,296	14.8%	5.5%	300
Purchased Services	798,984	824,858	838,315	11.5%	1.6%	233
Supplies & Equipment	946,925	1,154,409	1,472,752	20.3%	27.6%	410
Trans Salaries	-	-	-	-	-	-
Trans Benefits	-	-	-	-	-	-
Food Serv Salaries	-	-	-	-	-	-
Food Serv Benefits	-	-	-	-	-	-
Total	\$5,831,057	\$6,519,264	\$7,261,676	100.0%	11.4%	\$2,019

Expenditures by Program:						
Board of Education	\$280,662	\$272,101	\$282,942	3.9%	4.0%	\$ 79
Superintendent's Office	584,419	630,039	703,189	9.7%	11.6%	196
Curriculum Office	3,310,954	3,247,492	3,546,899	48.8%	9.2%	986
Technology	465,809	699,350	931,134	12.8%	33.1%	259
Business Services	565,925	785,604	775,779	10.7%	-1.3%	216
Human Resources	401,906	378,785	443,457	6.1%	17.1%	123
Building Maintenance	221,380	505,893	435,130	6.0%	-14.0%	121
Equity	-	-	143,146	2.0%	0.0%	40
Food Services	-	-	-	0.0%	0.0%	-
Transportation	-	-	-	0.0%	0.0%	-
Total	\$5,831,057	\$6,519,264	\$7,261,676	100.0%	11.4%	\$2,019

Staff:						
Technology support	4.00	4.00	5.00		25.0%	
Nurses	3.48	3.63	4.35		19.8%	
Secretaries	8.00	9.00	9.00		0.0%	
Support Staff	0.00	0.50	0.50		0.0%	
Managers and Coordinators	14.19	18.78	12.78		-31.9%	
Administrators	7.00	7.00	6.00		-14.3%	
Custodian	0.40	0.50	0.50		0.0%	
Total	37.07	43.41	38.13		-12.2%	

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

DISTRICT INSURANCE

	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Rev Budget</u>	<u>2023-24</u> <u>Budget</u>	<u>% of</u> <u>Total</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Cost Per</u> <u>Student</u>
Expenditures by Object:						
Purchased Services	486,485	625,524	656,500	100.0%	5.0%	183
Total	<u>\$486,485</u>	<u>\$625,524</u>	<u>\$656,500</u>	<u>100.0%</u>	<u>5.0%</u>	<u>\$183</u>
 Expenditures by Program:						
District Insurance	486,485	625,524	656,500	100.0%	5.0%	183
Total	<u>\$486,485</u>	<u>\$625,524</u>	<u>\$656,500</u>	<u>100.0%</u>	<u>5.0%</u>	<u>\$183</u>

Summit School District RE-1
Summit County, Colorado

Financial Section

Other Funds

Educate
Elevate
Empower

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

OTHER FUNDS

State law requires each Board of Education to approve expenditures of all funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts and with its own assets, liabilities, and fund equity, which are segregated for the purpose of conducting specific activities of the district in accordance with special regulations, restrictions, and limitations.

This section of the budget document presents all funds, other than the General Fund, for review and comparison purposes. In order, they are:

- Bond Redemption Fund
- Building Fund
- Capital Reserve Fund
- Food Service Fund
- Grant Fund
- Health Benefits Fund
- Student Activity Fund
- Supplemental Capital & Tech Fund
- Transportation Fund

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BOND REDEMPTION FUND

Legal Citation: The District has a tax levy for bonded indebtedness, therefore, this fund is required by Colorado Revised Statute 22-45-103(b).

Purpose: The Debt Service Fund provides revenues based on a property tax mill set by the School Board to satisfy the District’s bonded indebtedness on an annual basis.

Revenues: The sole revenue for the Debt Service Fund is property tax revenue. The projected mill levy for 2023-24 is 2.618 mills based on an estimated assessed valuation of \$3,505,819,324.

Expenditures: The expenditures for this fund are principal, interest, and service fees for two outstanding bond issues: the \$29,740,000 – 2012 general obligation refunding bonds and the \$68,445,000 – 2017 bond issue. Outstanding indebtedness at June 30, 2023, will be \$61,415,000 with final maturity scheduled for December 1, 2036. The reserve balance represents a timing issue in the Bond Redemption Fund. Taxes collected in the spring must be used to pay the June and December debt payment of the same calendar year. Therefore, at the end of the District’s fiscal year, June taxes have been collected but the second calendar debt payment has not been made. The taxes are held in reserve to make the December principal and interest payment. The following table presents the scheduled principal and interest payments to maturity:

Year	Interest	Principal	Total
2023-24	\$2,519,282	\$6,570,000	\$9,089,282
2024-25	\$2,417,464	\$6,660,000	\$9,077,464
2022-36	\$15,380,151	\$48,185,000	\$63,565,151
Total	\$20,316,897	\$61,415,000	\$81,731,897

The computation of the district’s legal debt margin is determined as 20 percent of assessed valuation, less the principal amount of bonded debt outstanding. As of June 30, 2023 the legal debt margin calculation is estimated to be as follows:

2023 estimated assessed valuation	\$3,505,819,324
Times – Limitation Percent	x 20%
Legal Debt Limit	\$ 701,163,865
Less Outstanding Bonded Debt	<u>(61,415,000)</u>
Legal Debt Margin	<u>\$ 639,748,865</u>

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

BOND REDEMPTION FUND

	2021-22	2022-23	2022-23	2023-24
	<u>Actual</u>	<u>Final Budget</u>	<u>Estimated</u>	<u>Budget</u>
Beginning Fund Balance	\$ 8,570,570	\$ 8,820,646	\$ 8,820,646	\$ 8,892,110
Revenue:				
Property taxes	9,139,163	9,178,210	9,144,349	9,177,816
Bond proceeds	-	-	-	-
Bond premium (discount)	-	-	-	-
Total Revenue	<u>9,139,163</u>	<u>9,178,210</u>	<u>9,144,349</u>	<u>9,177,816</u>
Expenditures:				
Principal	\$ 6,059,999	\$ 6,410,000	\$ 6,410,000	\$ 6,570,000
Interest	2,835,313	2,637,885	2,637,885	2,519,282
Paying agent fees	1,240	25,000	25,000	25,000
Refunding bond issuance costs	(7,465)	-	-	-
Payment to refunding agent	-	-	-	-
Total Expenditures	<u>8,889,087</u>	<u>9,072,885</u>	<u>9,072,885</u>	<u>9,114,282</u>
Net Income (Loss)	\$ 250,076	\$ 105,325	\$ 71,464	\$ 63,534
Ending Fund Balance	8,820,646	8,925,971	8,892,110	8,955,644
Appropriation	<u>\$ 17,709,733</u>	<u>\$ 17,998,856</u>	<u>\$ 17,964,995</u>	<u>\$ 18,069,926</u>
Mill Levy	3.753	3.811	3.811	2.618
Assessed Valuation	\$2,441,567,490	\$2,409,049,400	\$2,409,049,400	\$3,505,819,324

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

BUILDING FUND

Legal Citation: Required by GASB 1300.106 and GASB Statement No. 54.

Purpose: The Building Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds and trust funds).

Revenues: The revenue for this fund is bond sale proceeds and interest income.

Expenditures: The Building Fund was totally spent in 2022-23.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

BUILDING FUND

	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Final Budget</u>	<u>2022-23</u> <u>Estimated</u>	<u>2023-24</u> <u>Budget</u>
Beginning Fund Balance	\$ 617,962	\$ 198,876	\$ 198,876	\$ -
Revenue:				
Bond proceeds	-	-	-	-
Bond premium (discount)	-	-	-	-
BEST Grant	-	-	-	-
Investment Income	1,337	5,425	5,425	-
Total Revenue	<u>1,337</u>	<u>5,425</u>	<u>5,425</u>	<u>-</u>
Expenditures:				
Salary	-	-	-	-
Benefits	-	-	-	-
Purchased Services	-	960	960	-
Supplies and Equipment	420,423	203,341	203,341	-
Bond Issuance Costs	-	-	-	-
Total Expenditures	<u>420,423</u>	<u>204,301</u>	<u>204,301</u>	<u>-</u>
Net Income (Loss)	\$ (419,086)	\$ (198,876)	\$ (198,876)	\$ -
Ending Fund Balance	198,876	-	-	-
Appropriation	<u>\$ 619,299</u>	<u>\$ 204,301</u>	<u>\$ 204,301</u>	<u>\$ -</u>

SUMMIT SCHOOL DISTRICT
Summit County, Colorado
CAPITAL RESERVE FUND

Legal Citation: This fund is required by Colorado Revised Statute 22-45-103(C).

Purpose: The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of school buses and/or other equipment.

Revenues: The revenue for this fund is a property tax allocation from the General Fund as determined by the Board of Education. Due to the passage of the Supplemental Capital Construction and Technology mill levy override in November of 2016, the Board of Education has decided not to provide additional revenue to this fund.

Expenditures: Authorized expenditures in this fund include the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of school buses and/or other equipment. For 2023-24, the District will have no expenditures from this fund; however, it will maintain the fund balance that is reserved for Turf replacement.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

CAPITAL RESERVE FUND

	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Final Budget</u>	<u>2022-23</u> <u>Estimated</u>	<u>2023-24</u> <u>Budget</u>
Beginning Fund Balance	\$ 72,770	\$ 76,037	\$ 76,037	\$ 79,407
Revenue:				
Transfers in	-	-	-	-
Tuition and fees	3,267	2,000	3,370	3,000
Other income	-	-	-	-
Total Revenue	<u>3,267</u>	<u>2,000</u>	<u>3,370</u>	<u>3,000</u>
Expenditures:				
Vehicles	-	-	-	-
Site Acquisition	-	-	-	-
Facility projects	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss)	\$ 3,267	\$ 2,000	\$ 3,370	\$ 3,000
Ending Fund Balance	76,037	78,037	79,407	82,407
Appropriation	<u>\$ 76,037</u>	<u>\$ 78,037</u>	<u>\$ 79,407</u>	<u>\$ 82,407</u>

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

FOOD SERVICE FUND

Legal Citation: This fund is mandatory under the Colorado Code of Regulations 301-11-3.11.

Purpose: The Food Service Fund provides breakfast and lunch at all nine schools in the district.

Revenues: Revenue is generated by student and adult meal sales, as well as offering individual items for sale a la carte. The Food Service program receives a federal reimbursement for a portion of the meals served and participates in the federal commodity program. For the 2023-24 school year, the District will participate in the state Healthy Meals for All program, which will provide state funding in order to offer free breakfast and lunch for all students PK-12.

School breakfast prices for 2023-24 are as follows:

Elementary student	\$0.00
Secondary student	\$0.00
Adult	\$2.50

School lunch prices for 2023-24 are as follows:

Elementary student	\$0.00
Middle school student	\$0.00
High school student	\$0.00
Milk carton	\$0.60
Adult	\$4.50

Expenditures: The Food Service Fund under the direction of Chartwells is working towards supporting all expenditures with revenue collections. The 2023-24 budget continues towards the goal of providing for all costs through user charges and other revenue.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

FOOD SERVICE FUND

	2021-22	2022-23	2022-23	2023-24
	<u>Actual</u>	<u>Final Budget</u>	<u>Estimated</u>	<u>Budget</u>
Beginning Fund Balance	\$ 52,781	\$ 368,164	\$ 368,164	\$ 52,781
Revenue:				
Food sales	\$ 106,194	\$ 605,948	\$ 683,047	\$ 200,705
Federal reimbursement	2,033,505	810,787	711,266	1,938,796
USDA donated commodities	103,263	101,900	101,900	100,000
State reimbursement	11,085	34,760	34,260	-
Transfer from General Fund	-	356,600	137,635	199,551
Total Revenue	2,254,047	1,909,995	1,668,108	2,439,052
Expenditures:				
Salaries	\$ 652,710	\$ 699,190	\$ 637,653	\$ 918,411
Benefits	241,123	296,098	240,466	333,020
Purchased services	245,039	220,525	231,201	221,235
Food and milk	739,565	651,282	794,049	885,773
Supplies & Equipment	60,227	42,900	80,122	80,613
Total Expenditures	1,938,664	1,909,995	1,983,491	2,439,052
Net Income (Loss)	\$ 315,383	\$ -	\$ (315,383)	\$ -
Ending Fund Balance	368,164	368,164	52,781	52,781
Appropriation	\$ 2,306,828	\$ 2,278,159	\$ 2,036,272	\$ 2,491,833
Staff:				
Kitchen Manager	9.00	9.00	9.00	9.00
Cooks	9.95	11.09	11.09	13.05
Perm Sub	1.00	1.00	1.00	1.00
Total	19.95	21.09	21.09	23.05

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GRANT FUND

Legal Citation: This fund is optional under Colorado Revised Statutes. However, based on federal reporting requirements, the District has chosen to maintain all federal and state grants in a separate fund.

Purpose: The Grant Fund is provided to maintain a separate accounting for federal and state grant programs which are restricted as to the type of expenditures for which they may be used, and which may have a different fiscal period than that of the District.

Revenues: The District seeks grants from federal and state sources to provide additional and/or alternative funding for school district programs. As grants are received, the Board of Education formally accepts the grant, which establishes the accounting records for the grant.

Significant grants currently received by the District include:

- IDEA Provides for specific Special Education services throughout the District.
- Title I Provides a portion of salary and benefits for reading and math at Dillon Valley and Silverthorne elementary schools.
- Title IIA Provides for the professional development of teachers through the coaching model.
- Title III Provides for the ELA (English Language Acquisition) Program Specialist.
- Head Start Provides a preschool program for children identified as low income.

Expenditures: Expenditures for designated purpose grants must be made in accordance with the conditions of each grant.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GRANT FUND

CFDA Number	Grant	2021-22 Actual	2022-23 Final Budget	2022-23 Estimated	2023-24 Budget
84.027	IDEA Special Education	578,393	629,797	629,797	629,797
84.027x	IDEA ARP Supplemental	68,884	72,919	76,539	-
84.173	IDEA Preschool	14,942	16,577	16,577	16,577
84.173x	IDEA Preschool ARP	9,891	-	-	-
84.010	Title I, Literacy	222,170	232,428	232,428	253,302
84.010A	Empowering Action for School Improvement (EASI)	90,318	48,378	138,148	105,000
84.323A	Multi-Tiered Systems of Support (MTSS)	-	-	-	-
84.367	Title II, Part A Teacher Quality	58,555	57,636	57,636	61,671
84.365	Title III, ELA	53,679	103,001	84,641	89,447
87.365	Title III, Immigrant	117,213	74,401	66,593	7,842
84.424	Title IV	19,053	16,715	16,715	17,542
84.048	Carl Perkins	21,632	22,628	22,628	22,628
84.414	ESSER III	775,092	897,462	736,603	-
84.418	ESSER III - Supplemental ARP funding	-	19,679	19,679	5,000
84.419	ESSER II - SPED Supplemental	20,047	2,327	3,202	-
84.420	ESSER II	622,537	89,125	89,125	-
84.437	EASI ESSER II Learning Cohort	27,673	17,327	45,000	-
84.449	ESSER Expanded Learning Opportunities	-	166,037	-	311,764
84.45	ESSER Math Curricula Revenue	-	100,000	-	-
93.575	Child Care Assistance (Child Care Stabilization)	28,058	149,261	149,261	-
98.600	Head Start	86,328	81,000	81,000	81,000
3207	CDE Library	4,081	5,000	5,000	5,000
3218	School Health Professional	160,862	166,759	166,759	-
3228	Gifted Education Universal Screening	14,590	20,979	20,979	20,979
3239	Colorado Computer Science Grant	927	32,509	32,509	20,000
3250	Kinder Furniture, Fixtures and Equipment	601	-	-	-
3272	Colorado Mountain College Concurrent Enrollment	39,992	60,008	50,000	50,000
3278	Air Quality Supplies	21,082	-	-	-
3899	School to Work Alliance	145,727	173,802	173,802	173,802
3950	Child Care Relief	11,226	-	-	-
6426	Colorado Mountain College RISE/IREPO	17,477	102,437	98,470	-
6127	State and Local Fiscal Recovery Funds Behavior Healthc	-	1,000	-	301,380
7310	ARP Library Grant	6,016	-	-	-
7323	COVID Testing Revenue	2,420	28,494	28,494	25,000
1140	El Pomar	9,533	48,141	48,141	20,000
1160	Climax	462	-	-	-
1184	Summit Foundation PreSchool Snacks	3,974	4,920	4,920	-
1185	Summit Foundation Curriculum	5,000	50,000	-	-
1186	Summit Foundation Ski/Bike Tech	-	-	-	29,500
1187	Summit Foundation Project Thrive	-	10,000	-	-
1192	Breckenridge Grand Vacations Precollegiate	1,563	-	-	-
1194	Colorado Centennial Fund	-	50,000	-	40,000
	Other Grants	-	103,530	-	200,000
	Total revenue and expenditures	\$ 3,259,998	\$ 3,654,276	\$ 3,094,646	\$ 2,487,231
	Staff:				
	Teachers	20.25	17.79	17.79	11.03
	Coordinators and Managers	4.38	5.20	5.20	2.93
	Paraprofessionals	94 0.08	-	-	0.55
	Director	-	-	-	-
	Total	24.71	22.99	22.99	14.51

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

HEALTH BENEFITS FUND

Legal Citation: This fund is optional under Colorado Revised Statutes.

Purpose: The Health Benefits Fund accounts for self-insurance funding of employee health and dental insurance. This plan is administered by a third-party administrator and has a “stop loss” of \$120,000. The plan currently insures roughly 350 employees of which 211 have selected single coverage, 32 have elected employee plus one other and 107 have enrolled in family coverage.

Revenue: The revenue to the fund is comprised of premiums from the district and employees for health and dental insurance. For 2023-24, premiums were not increased for the District or for employees. The District will also transfer \$606,165 in Rural School funds to the Health Benefits fund.

Expenditures: Expenditures include claims, stop-loss premiums and administration fees.

Full-Time Employee Monthly Pay Deductions			
Healthy Measures PPO			
	<u>Employee</u>	<u>District</u>	<u>Total</u>
Single	\$218	\$595	\$813
Employee +Spouse	\$749	\$958	\$1707
Employee + Employee	\$458	\$1249	\$1707
Employee +Children	\$628	\$876	\$1504
Family	\$1159	\$1239	\$2398
EE + EE + Family	\$869	\$1529	\$2398
HDHP/HSA			
	<u>Employee</u>	<u>District</u>	<u>Total</u>
Single	\$66	\$595	\$661
Employee +Spouse	\$429	\$958	\$1387
Employee + Employee	\$138	\$1249	\$1387
Employee +Children	\$347	\$875	\$1222
Family	\$710	\$1239	\$1949
EE + EE + Family	\$420	\$1529	\$1949
Dental Plan			
	<u>Employee</u>	<u>District</u>	<u>Total</u>
Single	\$5	\$43	\$48
Employee +Spouse	\$39	\$45	\$84
Employee + Employee	\$8	\$76	\$84
Employee +Children	\$35	\$45	\$80
Family	\$67	\$47	\$114
EE + EE + Family	\$36	\$78	\$114
Dental Plan – Buy – up Plan			
	<u>Employee</u>	<u>District</u>	<u>Total</u>
Single	\$5	\$43	\$48
Employee + Spouse	\$39	\$45	\$84
Employee & Employee	\$8	\$76	\$84
Employee & Children	\$45	\$45	\$90
Family	\$77	\$47	\$124
EE + EE + Family	\$46	\$78	\$124

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

HEALTH BENEFITS FUND

	2021-22	2022-23	2022-23	2023-24
	<u>Actual</u>	<u>Final Budget</u>	<u>Estimated</u>	<u>Budget</u>
Beginning Fund Balance	\$ 976,767	\$ 717,301	\$ 717,301	\$ 986,339
Revenue:				
Contributions	4,249,972	5,054,499	5,050,202	4,541,701
Stop loss reimbursements	84,747	35,000	-	35,000
Miscellaneous	-	15,000	26,110	15,000
Transfer to Health Benefits	645,000	684,441	684,441	606,165
Total Revenue	<u>4,979,719</u>	<u>5,788,940</u>	<u>5,760,753</u>	<u>5,197,866</u>
Expenditures:				
Claims expense (gross)	\$ 4,068,586	\$ 4,503,537	\$ 4,282,163	\$ 4,228,554
Stop loss premiums	866,935	976,705	915,675	750,960
Fees	303,664	303,698	293,877	213,352
Supplies	-	5,000	-	5,000
Total Expenditures	<u>5,239,185</u>	<u>5,788,940</u>	<u>5,491,715</u>	<u>5,197,866</u>
Net Income (Loss)	\$ (259,466)	\$ -	\$ 269,038	\$ -
Ending Fund Balance	717,301	717,301	986,339	986,339
Appropriation	<u>\$ 5,956,486</u>	<u>\$ 6,506,241</u>	<u>\$ 6,478,054</u>	<u>\$ 6,184,205</u>

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

STUDENT ACTIVITY FUND

Legal Citation: This fund is optional under Colorado Revised Statutes.

Purpose: The Student Activity Fund provides extracurricular activities at the elementary, middle, high school and district wide levels, which are completely self-supporting.

Revenue: This fund receives revenue from pupil participation fees and other fund-raising activities.

Expenditures: Expenditures could provide for the following:

Elementary School Activities:

- Assemblies
- Field Trips
- Publications
- General Activities

Middle School Activities:

- Assemblies
- Class Activities
- Field Trips
- Sports Fundraising
- Student Council
- Publications

High School Activities:

- Class Activities
- Drama
- Debate Team
- Student Council
- Yearbook
- Sports Fundraising
- Tiger Tracks
- Band

District Wide Activities:

- First Aid Classes

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

STUDENT ACTIVITY FUND

	2021-22	2022-23	2022-23	2023-24
	<u>Actual</u>	<u>Final Budget</u>	<u>Estimated</u>	<u>Budget</u>
Beginning Fund Balance	\$ 853,711	\$ 854,125	\$ 854,125	\$ 871,504
Revenue:				
Student programs	818,175	900,000	760,400	900,000
Total Revenue	<u>818,175</u>	<u>900,000</u>	<u>760,400</u>	<u>900,000</u>
Expenditures:				
Elementary activities	\$ 294,445	\$ 340,000	\$ 233,346	\$ 340,000
Middle school activities	105,781	180,000	90,531	180,000
High school activities	406,731	350,000	391,813	350,000
District wide activities	10,803	30,000	27,331	30,000
Total Expenditures	<u>817,761</u>	<u>900,000</u>	<u>743,021</u>	<u>900,000</u>
Net Income (Loss)	\$ 414	\$ -	\$ 17,379	\$ -
Ending Fund Balance	854,125	854,125	871,504	871,504
Appropriation	<u><u>\$ 1,671,886</u></u>	<u><u>\$ 1,754,125</u></u>	<u><u>\$ 1,614,525</u></u>	<u><u>\$ 1,771,504</u></u>

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

**SUPPLEMENTAL CAPITAL CONSTRUCTION, TECHNOLOGY &
MAINTENANCE FUND**

Legal Citation: This fund is under Colorado Revised Statutes 22-45-103(j) C.R.S.

Purpose: The Supplemental Capital & Technology Fund provides ongoing cash funding for the capital construction, new technology, existing technology upgrade, and maintenance needs of a school district, and no other money other than interest and income credited to the fund, shall be deposited in the supplemental capital construction, technology and maintenance fund of the district.

Revenue: The revenues in the fund are based on a property tax mill set by the School Board to provide ongoing funding for capital improvements and technology.

Expenditures: The fund is budgeted to pay for the direct costs of capital construction, new technology, existing technology upgrade, and maintenance. For 2023-24, the district will use this fund to support continued implementation of the district One2World initiative, for replacement of vehicles, various deferred maintenance projects, including roofing, exterior doors and masonry repairs, and replacement of restrooms at Summit Middle School.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SUPPLEMENTAL CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND

	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Final Budget</u>	<u>2022-23</u> <u>Estimated</u>	<u>2023-24</u> <u>Budget</u>
Beginning Fund Balance	1,464,291 \$	259,636 \$	259,636 \$	561,152
Revenue:				
Property taxes	2,434,296	2,441,567	2,436,684	3,500,808
Total Revenue	<u>2,434,296</u>	<u>2,441,567</u>	<u>2,436,684</u>	<u>3,500,808</u>
Expenditures:				
Maint Purchased Services	57,200	65,000	81,152	70,000
Maint Equipment	71,325	55,000	152,116	50,500
Safety Equipment	-	-	-	45,000
Tech Purchased services	277,177	225,000	263,078	296,593
Tech Supplies	669,231	465,000	465,000	985,600
Treasurers Fees	6,139	6,000	5,895	8,747
Capital Projects	2,557,879	1,460,567	958,107	1,412,830
Transportation Equipment	-	165,000	209,820	396,500
Total Expenditures	<u>3,638,951</u>	<u>2,441,567</u>	<u>2,135,168</u>	<u>3,265,770</u>
Net Income (Loss)	\$ (1,204,655) \$	-	\$ 301,516 \$	235,038
Ending Fund Balance	259,636	259,636	561,152	796,190
Appropriation	<u><u>3,898,587</u></u> \$	<u><u>2,701,203</u></u> \$	<u><u>2,696,320</u></u> \$	<u><u>4,061,960</u></u>
Mill Levy	1.000	1.000	1.000	1.000
Assessed Valuation	\$ 2,441,567,490	\$2,409,049,400	\$2,409,049,400	\$3,505,819,324

Fiscal Year 2024 Supplemental Capital Proposed Project Detail

Facility	Description	Budget	Priority (FBC-R)	Notes
ROOF REPAIRS				
FRE	Preventive Maintenance	\$7,059	1.0	Per 2021 roof inspection report
SCE	Preventive Maintenance	\$4,709	1.0	Per 2021 roof inspection report
SVE	Preventive Maintenance	\$19,768	1.0	Per 2021 roof inspection report
SMS	Preventive Maintenance	\$78,775	1.0	Per 2021 roof inspection report
SHS	Preventive Maintenance	\$14,930	1.0	Per 2021 roof inspection report
FAC	Preventive Maintenance	\$11,672	1.0	Per 2021 roof inspection report
CENTRAL	Preventive Maintenance	\$19,149	1.0	Per 2021 roof inspection report
DOORS AND FRAMES				
SVE	Replace 5 exterior doors and addition of one card reader	\$106,202	1.0	
DVE	Replace 5 exterior doors and addition of one card reader	\$100,421	1.0	
SMS	Replace 1 exterior door and addition of a card reader	\$13,837	1.0	
UBE	Replacement of 1 exterior door, addition of mag holds and closer to interior double doors and addition of three card readers	\$77,158	1.0	
SCE	Addition of 1 card reader	\$8,220	2.0	
DIST	Programming door lock system for additional improvements	\$12,000	1.0	
MASONRY REPAIRS				
SHS	Repair of damaged masonry near mechanical room, greenhouse, loading dock and dumpster	\$68,500	1.0	
SCE	Repair of damaged masonry near playground	\$6,850	2.0	
BRE	Repair of damaged masonry near entry	\$20,550	1.0	
FRE	Siding repairs	\$34,250	1.0	
DVE	Siding repairs	\$34,250	1.0	
SCE	Repair of damaged masonry on dumpster enclosure	\$10,275	2.0	
UBE	Repair of damaged masonry near roof drain	\$10,960	1.0	
SMS UNGENDERED RESTROOMS				
SMS	Replace existing restrooms near gyms with approx. 5 ungendered restrooms.	\$685,000	2.0	
DISTRICTWIDE				
	Project Contingency and permit fees	\$68,294		
Total FY 2024 Supplemental Capital Projected Cost		\$1,412,830		



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

TRANSPORTATION FUND

Legal Citation: The voters of Summit County have approved two tax levies to pay excess estimated transportation costs: \$520,000 in November 1999 and \$360,000 in November 2007, therefore, this fund is required by Colorado Revised Statute 22-45-103(f).

Purpose: The Transportation Fund provides revenues based on a property tax mill set by the School Board to satisfy the District's excess transportation costs on an annual basis.

Revenues: The revenue for the Transportation Fund is property tax revenue and the reimbursement from the state for categorical transportation expenses. The projected mill levy for 2023-24 is 0.251 mills based on an estimated assessed valuation of \$3,505,819,324.

Expenditures: The expenditures for this fund are the current operating expenditures for providing pupil transportation to and from school, including a portion of the purchase of pupil transportation vehicles. Expenditures include salary and benefits of bus drivers, maintenance and repair of vehicles, motor fuel and oil, supervision of the transportation department and the purchase of two buses split between the Transportation Fund and the Supplemental Capital Construction, Technology and Maintenance Fund.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

TRANSPORTATION FUND

	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Final Budget</u>	<u>2022-23</u> <u>Estimated</u>	<u>2023-24</u> <u>Budget</u>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue:				
Property tax	\$ 877,461	\$ 882,000	\$ 878,240	\$ 882,000
State categorical	259,666	288,000	240,371	240,371
Trip billing	146,428	180,000	110,250	110,000
Other income	7,665	-	5,509	-
Transfer	472,421	797,556	797,556	1,144,255
Total Revenue	<u>1,763,641</u>	<u>2,147,556</u>	<u>2,031,926</u>	<u>2,376,626</u>
Expenditures:				
Salaries	\$ 915,675	\$ 1,223,293	\$ 986,540	\$ 1,435,646
Benefits	331,312	407,463	349,642	441,280
Purchased services	115,073	85,100	183,637	178,000
Supplies	248,002	267,500	319,842	317,500
Equipment	153,579	164,200	192,265	4,200
Total Expenditures	<u>1,763,641</u>	<u>2,147,556</u>	<u>2,031,926</u>	<u>2,376,626</u>
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	-	-	-	-
Appropriation	<u>\$ 1,763,641</u>	<u>\$ 2,147,556</u>	<u>\$ 2,031,926</u>	<u>\$ 2,376,626</u>
Mill Levy	0.360	0.365	0.365	0.251
Assessed Valuation	\$2,441,567,490	\$2,409,049,400	\$2,409,049,400	\$3,505,819,324
Staff:				
Manager of Transportation	1.00	1.00	1.00	1.00
Secretary	1.00	1.00	1.00	1.00
Custodian				
Bus Drivers	11.40	16.80	10.40	16.80
Driver Trainers	1.00	1.00	1.00	1.00
Mechanics	2.00	2.00	2.00	2.00
Total	<u>16.40</u>	<u>21.80</u>	<u>15.40</u>	<u>21.80</u>



Summit School District RE-1
Summit County, Colorado

Informational Section

Educate
Elevate
Empower



2023-2024 Adopted Budget

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

PERFORMANCE MEASURES

Summit School District teachers and staff are committed to delivering the highest quality education to all students, every day. We are a team of professionals ready to embrace creative and innovative ideas to help achieve this goal.

Each year, Colorado schools and districts receive performance ratings to let them and their communities know how well they are doing. These reports are called the District Performance Frameworks (DPFs) and School Performance Frameworks (SPFs). The overall ratings assigned are based on achievement and growth on state assessments, along with such postsecondary measures as graduation rates, drop-out rates, college entrance exams and college matriculation rates. The ratings help the Colorado Department of Education (CDE) and State Board of Education (SBE) make decisions about how to help struggling schools.

After a two-year pause in developing performance frameworks, the state is transitioning back to calculating and publishing performance frameworks for all schools and districts following the passage of Senate Bill 22-137. The 2022 Transitional Frameworks can provide schools and districts, and the communities they serve, important information regarding the progress of students toward meeting the state academic standards. During this transition process, it is worth noting conditions that are unique to this year's framework calculations and may impact interpretation of results.

COVID-19 Consideration: Students across Colorado have had to adapt to a variety of learning models since spring 2020, including in-person, remote and hybrid instruction. Due to reduced in-person instructional time, some districts may have had to adjust the content covered for students during these years. The impact of these learning disruptions was uneven within and across Colorado districts and schools.

Participation Rates: Participation in the state assessments varied significantly across schools, grade levels, and student groups in both 2021 and 2022. These participation rates inform the degree to which results are representative of the student population. Users are encouraged to review the achievement and growth participation rates overall and for each student group included on the Transitional Frameworks when considering the results.

Growth Data: Because growth calculations use two years of assessment data (2021 and 2022), elementary and middle schools have less available data than usual. This is due to the 2021 CMAS/CoAlt assessments only being required in alternating grade levels – English language arts was required in grades 3, 5 and 7; and math was required in grades 4, 6 and 8. Growth calculations continue to be weighed the most. The department's analysis found no substantial difference in overall plan type assignments despite some of the gaps in data. PSAT/SAT and WIDA ACCESS were administered in all relevant grades in 2021, so growth calculations remain consistent with previous frameworks. A growth participation rate has been added to the 2022 Transitional Frameworks to provide more context on the percentage of students included in the calculation.

1-Year Frameworks: Because of the two-year framework pause, including the suspension of state assessments in 2020, there are not enough data to reasonably generate three-year frameworks. Schools and districts that do not have enough reportable data to calculate a one-year framework will receive a rating of "Insufficient State Data."

Performance Watch: One of the provisions of the 2022 Transitional Accountability legislation is a pause on automatically advancing years on or off the accountability clock (i.e., Priority Improvement, Turnaround, On Watch). Districts may submit a request to reconsider to exit the accountability clock or move to On Watch if the district or school earned an Improvement or Performance plan type in 2022 and meets other requirements adopted by the Colorado State Board of Education.

For more information or for help in understanding the Transitional Frameworks, go to the department's accountability website <http://www.cde.state.co.us/accountability> or contact us at accountability@cde.state.co.us

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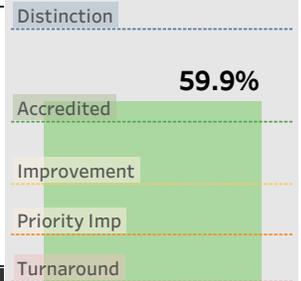
Grade Levels: EMH - (1 Year)

Accreditation Rating
Official Rating based on 1-Year DPF Report

Accredited

59.9/100 Points Earned

The performance framework evaluates district and school performance on Academic Achievement, Academic Growth, and Postsecondary & Workforce Readiness indicators. The percentage of points earned across all indicators determines the final accreditation rating for a district or the final plan type for a school, which is displayed above. The cut points for final ratings established by the State Board of Education are shown at the right of this page. Failure to meet test participation, safety, and finance assurances may result in a rating being lowered by one level. Refer to the scoring guide near the end of this report for more details on how ratings are determined.


Indicator Rating Totals

Performance Indicator	Percent of Points Earned	Points Earned/ Eligible	Rating
Academic Achievement	47.6%	14.3/30	Approaching
Academic Growth	62.8%	25.1/40	Meets
Postsecondary & Workforce Readiness	68.3%	20.5/30	Meets

Accreditation categories are based on the total percentage of points earned.

Accredited with Distinction:
74.0% - 100%

Accredited:
56.0% - 73.9%

Accredited with Improvement Plan:
44.0% - 55.9%

Accredited with Priority Improvement Plan:
34.0% - 43.9%

Accredited with Turnaround Plan:
0.0% - 33.9%

Insufficient State Data:
No reportable achievement and growth data.

Assurances

Assurance	Rating
Accountability Participation Rate	Meets 95% Participation
Finance	Meets Requirements
Safety	Meets Requirements

Test Participation Rates and Total Participation Rate Descriptor*

Subject	Total Records	Valid Scores	Total Participation		Accountability Participation Rate	Rating
			Rate	Parent Excusals		
English Language Arts	2,472	2,248	90.9%	41	95.0%	Meets 95% Participation
Math	2,472	2,272	91.9%	40	93.4%	Does Not Meet 95%

Total Participation Rate Descriptor for Planning Purposes:	Low Total Participation
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Summary of Ratings by EMH Level

EMH Level	Performance Indicator	Percent of Points Earned	Points Earned/ Eligible	Rating	Points by Level	Overall Rating by Level
Elementary	Academic Achievement	50%	20/40	Approaching	59.7%	Accredited
	Academic Growth	66.1%	39.7/60	Meets		
Middle	Academic Achievement	51%	20.4/40	Approaching	63.8%	Accredited
	Academic Growth	72.3%	43.4/60	Meets		
High	Academic Achievement	41.7%	12.5/30	Approaching	53%	Improvement
	Academic Growth	50%	20/40	Approaching		
	Postsecondary & Workforce Readiness	68.3%	20.5/30	Meets		

(-) No Reportable Data

(*) Under state accountability policy, 95% of students must participate in state assessments. Students who are excused from testing by a parent or guardian do not impact the Accountability Participation Rate that is used to determine whether the overall rating is reduced by one level. Districts or schools with less than 95% total participation in ELA and Math receive a "Low Participation" descriptor to help readers when interpreting accountability data. The descriptor does not impact framework calculations. Multilingual Learners in their first year in the U.S. who were eligible to take the ELP assessment count as participants for ELA.

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Elementary School - (1 Year)

ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	675	96.2%	740.1	50	6/8	Meets
	Previously Identified for READ Plan	94	96.9%	709.6	-	0/0	-
	Free/Reduced-Price Lunch Eligible	243	95.4%	718.0	7	.25/1	Does Not Meet
	Minority Students	271	96.2%	720.8	11	.25/1	Does Not Meet
	Multilingual Learners	226	95.9%	715.8	6	.25/1	Does Not Meet
	Students with Disabilities	89	90.8%	707.3	1	.25/1	Does Not Meet
CMAS - Math	All Students	702	97.1%	732.9	45	4/8	Approaching
	Free/Reduced-Price Lunch Eligible	263	97.5%	710.9	5	.25/1	Does Not Meet
	Minority Students	296	97.5%	713.5	7	.25/1	Does Not Meet
	Multilingual Learners	252	97.4%	708.3	3	.25/1	Does Not Meet
	Students with Disabilities	90	91.8%	710.2	4	.25/1	Does Not Meet
TOTAL	TOTAL	*	*	*	*	12/24	Approaching

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	421	52.0	6/8	Meets
	Free/Reduced-Price Lunch Eligible	143	45.0	.5/1	Approaching
	Minority Students	159	44.0	.5/1	Approaching
	Multilingual Learners	132	44.5	.5/1	Approaching
	Students with Disabilities	61	48.0	.5/1	Approaching
CMAS - Math	All Students	458	51.5	6/8	Meets
	Free/Reduced-Price Lunch Eligible	176	47.0	.5/1	Approaching
	Minority Students	197	47.0	.5/1	Approaching
	Multilingual Learners	170	46.0	.5/1	Approaching
	Students with Disabilities	61	40.0	.5/1	Approaching
English Language Proficiency	English Language Proficiency	328	50.0	1.5/2	Meets
	On Track to EL Proficiency	330	55.5%	1/2	Approaching
TOTAL	TOTAL	*	*	18.5/28	Meets

This page displays the performance indicator data for the elementary school level. Calculations are based on state assessment results from 2022-23.

Academic Achievement: mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants.

Academic Growth: median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups. Cut-scores for the On-Track to EL proficiency metric were re-normed based on 2023 results, as had been planned prior to the COVID-19 pandemic.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document.

"English Learners" has changed to **Multilingual Learners**. Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

3000: Summit RE-1

Middle School - (1 Year)

ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	702	89.9%	741.2	52	6/8	Meets
	Free/Reduced-Price Lunch Eligible	255	87.5%	720.7	9	.25/1	Does Not Meet
	Minority Students	305	87.4%	724.5	16	.5/1	Approaching
	Multilingual Learners	242	86.1%	717.7	6	.25/1	Does Not Meet
	Students with Disabilities	96	83.5%	707.0	1	.25/1	Does Not Meet
CMAS - Math	All Students	723	92.1%	727.9	41	4/8	Approaching
	Free/Reduced-Price Lunch Eligible	274	92.6%	709.8	5	.25/1	Does Not Meet
	Minority Students	329	93.0%	714.5	11	.25/1	Does Not Meet
	Multilingual Learners	266	93.0%	708.3	4	.25/1	Does Not Meet
	Students with Disabilities	96	83.5%	703.2	1	.25/1	Does Not Meet
TOTAL	TOTAL	*	*	*	*	12.25/24	Approaching

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	669	53.0	6/8	Meets
	Free/Reduced-Price Lunch Eligible	250	52.0	.75/1	Meets
	Minority Students	296	52.5	.75/1	Meets
	Multilingual Learners	235	51.0	.75/1	Meets
	Students with Disabilities	84	43.5	.5/1	Approaching
CMAS - Math	All Students	675	52.0	6/8	Meets
	Free/Reduced-Price Lunch Eligible	256	47.5	.5/1	Approaching
	Minority Students	306	51.5	.75/1	Meets
	Multilingual Learners	245	49.0	.5/1	Approaching
	Students with Disabilities	84	52.0	.75/1	Meets
English Language Proficiency	English Language Proficiency	137	56.0	1.5/2	Meets
	On Track to EL Proficiency	137	21.9%	1.5/2	Meets
TOTAL	TOTAL	*	*	20.25/28	Meets

This page displays the performance indicator data for the middle school level. Calculations are based on state assessment results from 2022-23.

Academic Achievement: mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants.

Academic Growth: median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups. Cut-scores for the On-Track to EL proficiency metric were re-normed based on 2023 results, as had been planned prior to the COVID-19 pandemic.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document.

"English Learners" has changed to **Multilingual Learners**. Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

3000: Summit RE-1

High School - (1 Year)

ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
Colorado PSAT - Evidence Based Reading & Writing	All Students	500	85.6%	456.4	43	4/8	Approaching
	Free/Reduced-Price Lunch Eligible	135	75.4%	398.4	4	.25/1	Does Not Meet
	Minority Students	206	77.1%	416.5	11	.25/1	Does Not Meet
	Multilingual Learners	112	69.9%	380.7	1	.25/1	Does Not Meet
	Students with Disabilities	34	63.6%	382.5	1	.25/1	Does Not Meet
Colorado PSAT - Math	All Students	508	85.6%	438.7	40	4/8	Approaching
	Free/Reduced-Price Lunch Eligible	143	75.4%	386.2	1	.25/1	Does Not Meet
	Minority Students	214	77.1%	401.5	8	.25/1	Does Not Meet
	Multilingual Learners	120	69.9%	367.8	1	.25/1	Does Not Meet
	Students with Disabilities	34	63.6%	360.5	1	.25/1	Does Not Meet
TOTAL	TOTAL	*	*	*	*	10/24	Approaching

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
Colorado PSAT/SAT - Evidence-Based Reading & Writing	All Students	480	48.0	4/8	Approaching
	Free/Reduced-Price Lunch Eligible	133	42.0	.5/1	Approaching
	Minority Students	200	42.0	.5/1	Approaching
	Multilingual Learners	109	42.0	.5/1	Approaching
	Students with Disabilities	35	42.0	.5/1	Approaching
Colorado PSAT/SAT - Math	All Students	711	47.0	4/8	Approaching
	Free/Reduced-Price Lunch Eligible	211	35.0	.5/1	Approaching
	Minority Students	305	41.0	.5/1	Approaching
	Multilingual Learners	173	34.0	.25/1	Does Not Meet
	Students with Disabilities	47	34.0	.25/1	Does Not Meet
English Language Proficiency	English Language Proficiency	163	51.0	1.5/2	Meets
	On Track to EL Proficiency	163	20.9%	1/2	Approaching
TOTAL	TOTAL	*	*	14/28	Approaching

This page displays the performance indicator data for the high school level. Calculations are based on state assessment results from 2022-23.

Academic Achievement: mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants.

Academic Growth: median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups. Cut-scores for the On-Track to EL proficiency metric were re-normed based on 2023 results, as had been planned prior to the COVID-19 pandemic.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document.

"English Learners" has changed to **Multilingual Learners**. Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

3000: Summit RE-1

High School - (1 Year)

POSTSECONDARY AND WORKFORCE READINESS

Subject	Student Group	Count	Best Rate	Rate/Score	Participation Rate	Pts Earned/Eligible	Rating
Colorado SAT - Evidence Based Reading & Writing	All Students	267	*	505.2	91.1%	3/4	Meets
	Free/Reduced-Price Lunch Eligible	73	*	432.7	89.5%	.25/1	Does Not Meet
	Minority Students	102	*	452.8	87.3%	.25/1	Does Not Meet
	Multilingual Learners	52	*	395.8	86.1%	.25/1	Does Not Meet
	Students with Disabilities	20	*	410.2	76.9%	.25/1	Does Not Meet
Colorado SAT - Math	All Students	281	*	469.7	91.1%	2/4	Approaching
	Free/Reduced-Price Lunch Eligible	84	*	402.0	89.5%	.25/1	Does Not Meet
	Minority Students	115	*	418.4	87.3%	.25/1	Does Not Meet
	Multilingual Learners	66	*	380.6	86.1%	.25/1	Does Not Meet
	Students with Disabilities	20	*	380.5	76.9%	.25/1	Does Not Meet
Dropout Rate	All Students	1,825	*	0.8%	*	6/8	Meets
	Free/Reduced-Price Lunch Eligible	329	*	0.3%	*	2/2	Exceeds
	Minority Students	786	*	1.5%	*	1.5/2	Meets
	Multilingual Learners	369	*	2.7%	*	1/2	Approaching
	Students with Disabilities	185	*	1.6%	*	1.5/2	Meets
Matriculation Rate	All Students	237	*	59.5%	*	2/4	Approaching
	2 YEAR	*	*	0.8%	*	0/0	-
	4 YEAR	*	*	56.5%	*	0/0	-
	CTE	*	*	3.8%	*	0/0	-
	MILITARY	*	*	2.1%	*	0/0	-
Graduation Rate	All Students	246	7yr	95.5%	*	8/8	Exceeds
	Free/Reduced-Price Lunch Eligible	103	7yr	91.3%	*	1.5/2	Meets
	Minority Students	93	7yr	92.5%	*	1.5/2	Meets
	Multilingual Learners	56	7yr	91.1%	*	1.5/2	Meets
	Students with Disabilities	23	5yr	100.0%	*	2/2	Exceeds
TOTAL	TOTAL	*	*	*	*	35.5/52	Meets

REFERENCE TABLE: DISAGGREGATED GRADUATION RATES

Student Group	4-Year Rate	5-Year Rate	6-Year Rate	7-Year Rate	Best Rate
All Students	88.8%	93.7%	94.1%	95.5%	7yr
Free/Reduced-Price Lunch Eligible	79.7%	88.3%	87.7%	91.3%	7yr
Minority Students	82.8%	87.7%	89.5%	92.5%	7yr
Multilingual Learners	78.8%	86.5%	84.7%	91.1%	7yr
Students with Disabilities	67.9%	100.0%	94.1%	93.1%	5yr

CO SAT: represent outcomes for designated subjects and student groups; participation rates count parent excusals as non-participants.

Dropout Rates: represent percentages of students enrolled in grades 7-12 at any time during the year who left and did not subsequently enroll in another Colorado school. Calculations are based on the 2022 End of Year (EOY) data submission.

Matriculation Rates: represent percentages of students who enrolled in a Career & Technical Education (CTE) program or 2- or 4-year institute of higher education in the year following graduation. Students who earned a CTE certificate, college degree, or other industry-recognized credential prior to graduation are also included. Calculations are based on the 2022 graduation cohort.

Graduation Rates: represent percentages of students graduating high school within designated timeframes. Ratings are based on the best of the 4-, 5-, 6-, and 7-year graduation rates. AYGs designate Anticipated Years of Graduation, which are defined as four years after the year that students initially enroll in 9th grade. Calculations are based on data for students with AYGs between 2019 and 2022.

For additional information about ratings, refer to the scoring guide on the last page of this report. For more information about PWR metrics: <http://www.cde.state.co.us/accountability/pwr>

“English Learners” has changed to **Multilingual Learners**. Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

Scoring Guide for 2023 District/School Performance Frameworks

Performance Indicator	Measure/Metric	Rating	Point Value			
Academic Achievement & ELP On Track Growth	The district or school's mean scale score (or percent On Track) was*: see tables below for actual values		All Students	Each Disaggregated Group	ELP On Track Growth	
	• at or above the 85th percentile	Exceeds	8	1.00	2.0	
	• at or above the 50th percentile but below the 85th percentile	Meets	6	0.75	1.5	
	• at or above the 15th percentile but below the 50th percentile	Approaching	4	0.50	1.0	
	• below the 15th percentile	Does Not Meet	2	0.25	0.5	
	Students Previously Identified for a READ Plan (bonus point)			1 bonus point		
Academic Growth	Median Growth Percentile was:		All Students	Each Disaggregated Group	ELP	
	• at or above 65	Exceeds	8	1.00	2.0	
	• at or above 50 but below 65	Meets	6	0.75	1.5	
	• at or above 35 but below 50	Approaching	4	0.50	1.0	
	• below 35	Does Not Meet	2	0.25	0.5	
Postsecondary and Workforce Readiness	Mean CO SAT Evidence-Based Reading and Writing (EBRW) scale score was**:		All Students	Each Disaggregated Group		
	• at or above 554.7	Exceeds	4	1.00		
	• at or above 501.3 but below 554.7	Meets	3	0.75		
	• at or above 458.0 but below 501.3	Approaching	2	0.50		
	• below 458.0	Does Not Meet	1	0.25		
	Mean CO SAT Math scale score was**:		All Students	Each Disaggregated Group		
	• at or above 544.6	Exceeds	4	1.00		
	• at or above 488.0 but below 544.6	Meets	3	0.75		
	• at or above 439.9 but below 488.0	Approaching	2	0.50		
	• below 439.9	Does Not Meet	1	0.25		
	Dropout Rate: The district or school dropout rate was (of all schools in 2017):		All Students	Each Disaggregated Group		
	• at or below 0.5%	Exceeds	8	2.0		
	• at or below 2.0% but above 0.5%	Meets	6	1.5		
	• at or below 5.0% but above 2.0%	Approaching	4	1.0		
	• above 5.0%	Does Not Meet	2	0.5		
	Matriculation Rate (of all schools in 2018):		All Students			
	• at or above the 75.8%	Exceeds	4			
	• at or above 61.1% but below 75.8%	Meets	3			
	• at or above 46.8% but below 61.1%	Approaching	2			
	• below 46.8%	Does Not Meet	1			
	Graduation Rate and Disaggregated Graduation Rate (Best of 4-, 5-, 6-, or 7-year):		All Students	Each Disaggregated Group		
	• at or above 95.0%	Exceeds	8	2.0		
	• at or above 85.0% but below 95.0%	Meets	6	1.5		
• at or above 75.0% but below 85.0%	Approaching	4	1.0			
• below 75.0%	Does Not Meet	2	0.5			

Academic Achievement: Mean Scale Score by Percentile Cut-Points

The Academic Achievement Indicator reflects achievement as measured by the mean scale score on Colorado's standardized assessments. The presented targets for the Achievement Indicators have been established utilizing baseline year data.*

Percentile	English Language Arts & EBRW for CO PSAT			Mathematics			Science		
	Elementary	Middle	CO PSAT	Elem	Middle	CO PSAT	Elem	Middle	High
15th percentile	722.3	724.1	423.5	719.1	716.5	413.0	NA	NA	NA
50th percentile	739.5	740.1	461.1	734.3	731.2	448.4	NA	NA	NA
85th percentile	755.9	757.3	505.0	751.9	746.2	491.0	NA	NA	NA

Percent of Students On Track for ELP Growth Targets

Percentile	ELP On Track Growth		
	Elem	Middle	High
15th percentile	51.7%	8.9%	12.1%
50th percentile	64.1%	18.0%	21.1%
85th percentile	76.3%	31.5%	29.8%

Total Possible Points by Performance Indicator

Indicator	Total Possible Points	Elementary/Middle	High/District
Achievement	24 points (8 per subject for all students, 4 per subject by disaggregated group, no Science data for 2023)	40%	30%
Growth	28 total points (8 per subject for all students, 4 per subject by disaggregated group, 2 for ELP growth, 2 for ELP On Track Growth)	60%	40%
Postsecondary Readiness	52 total points (16 for graduation, 4 for matriculation, 16 for dropout, 8 per CO SAT subject)	not applicable	30%

Cut-Points for Each Performance Indicator

Achievement; Growth; Postsecondary Readiness	Cut-Point: The district or school earned...of the points eligible.	Rating
Achievement; Growth; Postsecondary Readiness	• at or above 87.5%	Exceeds
	• at or above 62.5% but below 87.5%	Meets
	• at or above 37.5% but below 62.5%	Approaching
	• below 37.5%	Does Not Meet

Cut-Points for Plan/Category Type Assignment

Total Framework Points	District	School	Accreditation Category/Plan Type
	74.0%	not applicable	Accredited w/Distinction (District only)
	56.0%	53.0%	Accredited (District) or Performance Plan (School)
	44.0%	42.0%	Accredited w/Improvement Plan (District) or Improvement Plan (School)
	34.0%	34.0%	Accredited w/Priority Improvement Plan (District) or Priority Improvement (School)
	25.0%	25.0%	Accredited w/Turnaround Plan(District) or Turnaround Plan (School)

* School data used as baseline: 2016 for CMAS & CoAlt ELA & Math (g3-8). 2019 for CO PSAT & CoAlt EBRW/ELA & Math (g9-10). 2023 for ELP On Track to Proficiency Growth as planned prior to the COVID-19 pandemic.

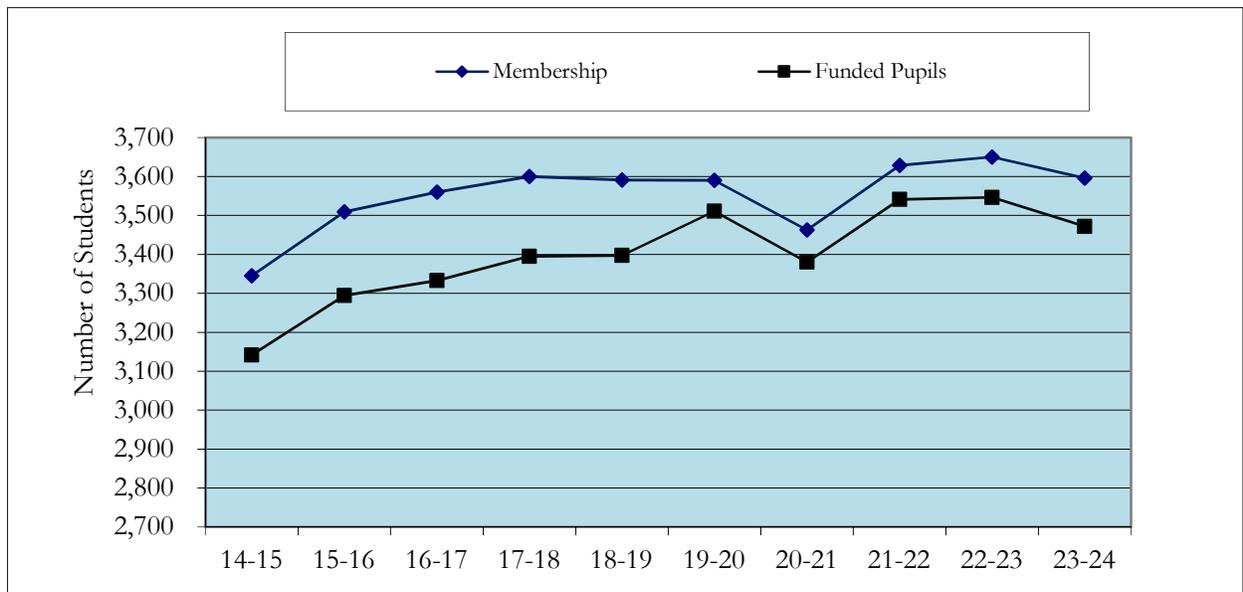
** 2019 school data used as baseline for CO SAT & CoAlt EBRW/ELA & Math (g11).

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

ACTUAL AND PROJECTED STUDENT ENROLLMENT

	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>	<u>23-24</u>
Preschool	151	163	162	156	153	145	139	139	169	151
Kindergarten	286	286	250	260	238	231	241	287	236	240
First	310	279	282	254	257	256	218	243	288	238
Second	276	315	273	281	260	276	239	226	248	288
Third	283	289	310	274	268	258	263	253	225	249
Fourth	262	286	281	310	287	281	245	270	237	225
Fifth	245	276	283	279	296	285	270	262	270	239
Subtotal	1,813	1,894	1,841	1,814	1,759	1,732	1,615	1,680	1,673	1,630
Sixth	223	259	268	283	282	293	269	271	254	268
Seventh	236	233	259	264	274	279	288	273	255	249
Eighth	247	252	229	254	262	276	266	300	275	258
Subtotal	706	744	756	801	818	848	823	844	784	775
Ninth	211	251	273	237	271	268	293	284	318	275
Tenth	216	220	259	278	233	260	258	303	286	318
Eleventh	192	222	217	254	269	220	250	261	312	286
Twelfth	207	178	214	216	241	262	224	257	277	312
Subtotal	826	871	963	985	1,014	1,010	1,025	1,105	1,193	1,191
Grand Total	3,345	3,509	3,560	3,600	3,591	3,590	3,463	3,629	3,650	3,596
Change	58	164	51	40	(9)	(1)	(127)	166	21	(54)
Funded Pupils	3141.9	3294.9	3332.5	3394.8	3397.5	3511.0	3380.5	3541.0	3546.5	3471.7

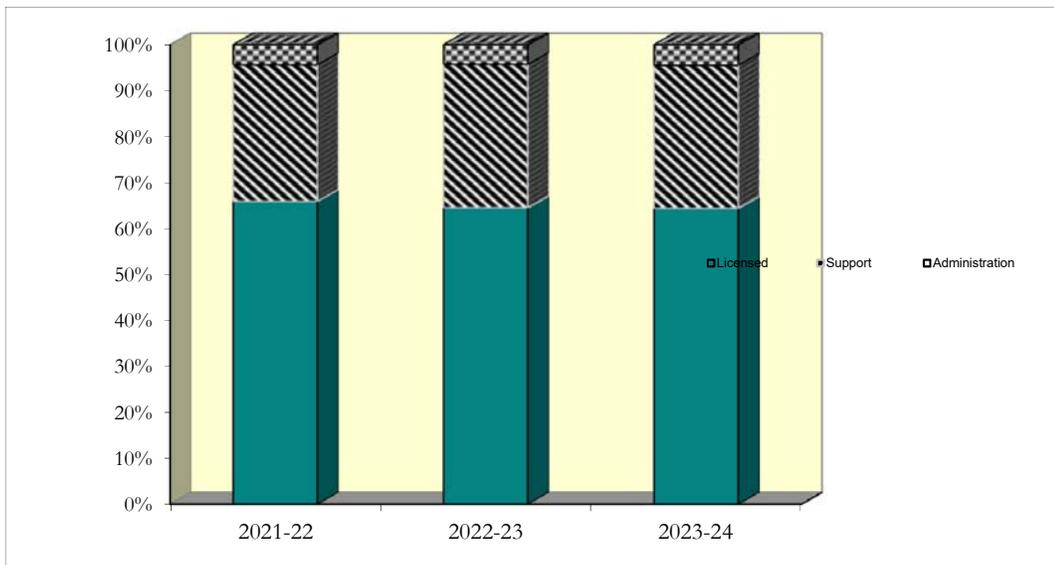


SUMMIT SCHOOL DISTRICT
Summit County, Colorado

STAFFING DETAIL

	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	% of Total	Increase (Decrease)
General Fund					
Teachers	294.49	288.74	309.31	58.7%	7.1%
Support Staff	52.98	55.46	44.90	8.5%	-19.0%
Administration	22.50	22.50	22.50	4.3%	0.0%
Secretaries	26.80	28.18	28.29	5.4%	0.4%
Custodians	23.40	24.61	24.55	4.7%	-0.2%
Maintenance	10.00	9.00	10.00	1.9%	11.1%
Nurses	3.48	3.63	4.35	0.8%	19.8%
Technology	4.00	4.00	5.00	0.9%	25.0%
Coordinators and Managers	18.19	24.18	18.74	3.6%	-22.5%
Subtotal General Fund	455.84	460.30	467.64	88.8%	1.6%
Other Funds					
Food Service	19.95	21.09	23.05	4.4%	9.3%
Full Day Kindergarten Fund	0.00	0.00	0.00	0.0%	0.0%
Grant Fund	24.71	22.99	14.51	2.8%	-36.9%
Transportation	16.40	21.80	21.80	4.1%	0.0%

Total Staff	516.90	526.18	527.00	100.0%	0.2%
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Summit School District 2023-2024

Fall Semester - 82 Instr. Days (Secondary)

JULY, 2023

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

AUGUST, 2023

S	M	T	W	T	F	S
	1	2	3	4	5	
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

SEPTEMBER, 2023

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

OCTOBER, 2023

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

NOVEMBER, 2023

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

DECEMBER, 2023

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Spring Semester - 92 Instr. Days (Secondary)

JANUARY, 2024

S	M	T	W	T	F	S
1	2	3	4	5	6	
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

FEBRUARY, 2024

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	

MARCH, 2024

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

APRIL, 2024

S	M	T	W	T	F	S
1	2	3	4	5	6	
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

MAY, 2024

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

JUNE, 2024

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Key

- Schools Open (Prior to Start of School)
- No School
- New Teacher Orientation
- Teachers on Duty/No School for Students
- School Start and End Dates
- End of Quarter - Secondary
- End of Trimester - Elementary
- Make Up Days
- ES Elementary Staff Planning/No School for Students
- Additional Day of New Teacher Training

- August 1 - 4 New Teacher Orientation
- August 4 Additional Day of New Teacher Trainings & Professional Development for Specific Groups
- August 7 Teacher Curriculum Cycle Professional Development
- August 8 - 14 Teachers on Duty
- August 15 First day of School: Middle & High School; Elementary Teacher Plan Day
- August 16 No School for Elementary Students: Family Connection Day
- August 17 First day of School: 1st - 5th Grade
- August 17 First day of School: Preschool
- August 18 First day of School: Kindergarten
- September 4 No School: Labor Day
- September 22 No School: Staff Professional Development Day
- October 20 End of Quarter 1 - Secondary
- October 27 - 30 No School: Fall Break (Includes Teacher Comp. Day for Conferences)
- October 31 No School: Staff Professional Learning Day
- November 10 End of 1st Trimester - Elementary
- November 20 - 24 No School: Thanksgiving Break
- December 20 End of Quarter 2 - Secondary
- Dec. 21 - Jan. 5 No School: Holiday Break
- January 8. No School for Elementary Students: Elementary Teacher Plan Day
- January 15 No School: Martin Luther King, Jr. Day
- January 31 No School: Staff Professional Learning Day
- February 16 End of 2nd Trimester - Elementary
- February 19 - 23 No School: Winter Break
- March 8 End of Quarter 3 - Secondary
- March 15 & 18 No School: Break (Includes Teacher Comp. Day for Conferences)
- April 15 - 19 No School: Spring Break
- May 25 Summit High School Graduation
- May 27 No School: Memorial Day
- June 4 Last Day of School/End of 3rd Trimester - Elementary | End of Quarter 4 - Secondary
- June 5 Last Day for Teachers (Work Day)
- June 6, 7 & 10 Make-up Days (if needed)**
- **Make-up Days: These dates are possible make-up days if schools are closed at any time during the year. If necessary, the use of these days for make-up will be communicated.



NOTES: Dates are subject to change due to unforeseen circumstances.
 State mandates and/or teacher negotiations.
 Total Teacher Contract Days = 185

BOE APPROVED 2023.03.09
 Contract Negotiations Approved TBA



SUMMIT SCHOOL DISTRICT

2023-2024 Work Year Calendars

	Start	End	Paid Days	Pay Months
Certified/Licensed Employees				
Counselor - Elementary School	08/08/2023	06/05/2024	<u>185</u>	September - August
Counselor - Middle School	08/01/2023	06/12/2024	<u>195</u>	September - August
Counselor - High School	07/31/2023	06/11/2024	<u>195</u>	September - August
Dean of Students - MS/HS	07/24/2023	06/11/2024	<u>200</u>	September - August
Licensed Staff - New ** Scheduled 8/1-8/4 for New Employee Orientation	08/08/2023	06/05/2024	<u>185</u>	September - August
Licensed Staff - Returning	08/08/2023	06/05/2024	<u>185</u>	September - August
Pre-Collegiate Specialist	08/08/2023	06/26/2024	<u>200</u>	September - August
Program Coord/Speech/Lang, OT, Psychologist, Nurse, BCBA, TVI,DHH	08/08/2023	06/05/2024	<u>185</u>	September - August
Social Worker, Physical Health/Social Emotional Coordinator	07/31/2023	06/11/2024	<u>195</u>	September - August
Support Staff Employees				
Year Round Staff				
Central Office	07/01/2023	06/30/2024	<u>251</u>	July - June
Custodians	07/01/2023	06/30/2024	<u>251</u>	July - June
Maintenance - Schedule A	07/01/2023	06/30/2024	<u>251</u>	July - June
Maintenance - Schedule B	07/01/2023	06/30/2024	<u>251</u>	July - June
Transportation	07/01/2023	06/30/2024	<u>251</u>	July - June
School Year Support Staff				
Bus Drivers - School Year	08/11/2023	06/04/2024	<u>178</u>	September - August
Special Ed. Support Specialist	08/07/2023	06/05/2024	<u>186</u>	September - August
Elementary School				
Administrative Assistant - Elementary	07/24/2023	06/19/2024	<u>206</u>	September - August
Asst Cook/Server - Elementary	08/15/2023	06/04/2024	<u>175</u>	September - August
Kitchen Managers - Elementary	08/14/2023	06/05/2024	<u>177</u>	September - August
Paraprofessionals, Health Clinic Asst, Family Liaison/Translators	08/15/2023	06/04/2024	<u>175</u>	September - August
Paraprofessionals - Preschool Monday/Tuesday/Thursday/Friday	08/10/2023	06/04/2024	<u>142</u>	September - August
Permanent Substitute - Elementary	08/15/2023	06/04/2024	<u>175</u>	September - August
Registrar - Early Childhood	07/24/2023	06/19/2024	<u>206</u>	September - August
School Secretary	08/15/2023	06/04/2024	<u>175</u>	September - August
Middle/High School				
Administrative Assistant - High School	07/19/2023	06/28/2024	<u>216</u>	September - August
Administrative Assistant - Middle School	07/24/2023	06/26/2024	<u>211</u>	September - August
Asst Cook/Server - Middle/High School	08/14/2023	06/04/2024	<u>177</u>	September - August
Athletic Director - Middle School	07/24/2023	06/19/2024	<u>206</u>	September - August
Campus Supervisor	08/14/2023	06/04/2024	<u>177</u>	September - August
Kitchen Managers - Middle/High School	08/11/2023	06/05/2024	<u>179</u>	September - August
Paraprofessionals, Health Clinic Asst, Family Liaison/Translators	08/14/2023	06/04/2024	<u>177</u>	September - August
Permanent Substitute - Middle/High School	08/14/2023	06/04/2024	<u>177</u>	September - August
Registrar - High School	07/10/2023	06/19/2024	<u>216</u>	September - August
Registrar - Middle School	07/24/2023	06/19/2024	<u>206</u>	September - August
Secretary - Athletic	08/14/2023	06/04/2024	<u>177</u>	September - August
Secretary - Attendance HS	08/07/2023	06/04/2024	<u>185</u>	September - August
Secretary - Counseling HS	08/01/2023	06/07/2024	<u>192</u>	September - August
Secretary - Attendance-School MS/HS/SP	07/24/2023	06/19/2024	<u>206</u>	September - August
Tech Support Specialist - MS/HS	07/24/2023	06/19/2024	<u>206</u>	September - August
Administrative/Exempt Employees				
Assistant Principal - Elementary	07/24/2023	06/12/2024	<u>201</u>	July - June
Assistant Principal - Middle School	07/24/2023	06/19/2024	<u>206</u>	July - June
Assistant Principal - High School	07/24/2023	06/26/2024	<u>211</u>	July - June
Athletic Director - High School	07/24/2023	06/13/2024	<u>209</u>	July - June
Grant Writer	07/24/2023	06/19/2024	<u>206</u>	July - June
Principal - Elementary	07/24/2023	06/19/2024	<u>206</u>	July - June
Principal - Middle School	07/24/2023	06/26/2024	<u>211</u>	July - June
Principal - High School/Snowy Peaks	07/19/2023	06/28/2024	<u>216</u>	July - June
Website Administrator	08/08/2023	06/05/2024	<u>185</u>	September - August

Revised 5/18/2023



SUMMIT SCHOOL DISTRICT Licensed Salary Schedule 2023-24

	A	B (+12)	C (+24)	D (+36)	E (+48)	F (+60)	G (+72)	H (+84)	I (+96)	J (+108)	K (+120)	L (+132)	M (+144)
Year 00	\$ 52,200	\$ 54,200	\$ 56,200	\$ 58,200	\$ 60,200	\$ 62,200	\$ 64,200	\$ 66,200	\$ 68,200	\$ 70,200	\$ 72,200	\$ 74,200	\$ 76,200
Year 01	\$ 52,983	\$ 55,013	\$ 57,043	\$ 59,073	\$ 61,103	\$ 63,133	\$ 65,163	\$ 67,193	\$ 69,223	\$ 71,253	\$ 73,283	\$ 75,313	\$ 77,343
Year 02	\$ 53,778	\$ 55,838	\$ 57,899	\$ 59,959	\$ 62,020	\$ 64,080	\$ 66,140	\$ 68,201	\$ 70,261	\$ 72,322	\$ 74,382	\$ 76,443	\$ 78,503
Year 03	\$ 54,585	\$ 56,676	\$ 58,767	\$ 60,858	\$ 62,950	\$ 65,041	\$ 67,132	\$ 69,224	\$ 71,315	\$ 73,407	\$ 75,498	\$ 77,590	\$ 79,681
Year 04	\$ 55,404	\$ 57,526	\$ 59,649	\$ 61,771	\$ 63,894	\$ 66,017	\$ 68,139	\$ 70,262	\$ 72,385	\$ 74,508	\$ 76,630	\$ 78,754	\$ 80,876
Year 05	\$ 56,235	\$ 58,389	\$ 60,544	\$ 62,698	\$ 64,852	\$ 67,007	\$ 69,161	\$ 71,316	\$ 73,471	\$ 75,626	\$ 77,779	\$ 79,935	\$ 82,089
Year 06	\$ 57,079	\$ 59,265	\$ 61,452	\$ 63,638	\$ 65,825	\$ 68,012	\$ 70,198	\$ 72,386	\$ 74,573	\$ 76,760	\$ 78,946	\$ 81,134	\$ 83,320
Year 07	\$ 57,935	\$ 60,154	\$ 62,374	\$ 64,593	\$ 66,812	\$ 69,032	\$ 71,251	\$ 73,472	\$ 75,692	\$ 77,911	\$ 80,130	\$ 82,351	\$ 84,570
Year 08	\$ 58,804	\$ 61,056	\$ 63,310	\$ 65,562	\$ 67,814	\$ 70,067	\$ 72,320	\$ 74,574	\$ 76,827	\$ 79,080	\$ 81,332	\$ 83,586	\$ 85,839
Year 09	\$ 59,686	\$ 61,972	\$ 64,260	\$ 66,545	\$ 68,831	\$ 71,118	\$ 73,405	\$ 75,693	\$ 77,979	\$ 80,266	\$ 82,552	\$ 84,840	\$ 87,127
Year 10	\$ 60,581	\$ 62,902	\$ 65,224	\$ 67,543	\$ 69,863	\$ 72,185	\$ 74,506	\$ 76,828	\$ 79,149	\$ 81,470	\$ 83,790	\$ 86,113	\$ 88,434
Year 11	\$ 61,490	\$ 63,846	\$ 66,202	\$ 68,556	\$ 70,911	\$ 73,268	\$ 75,624	\$ 77,980	\$ 80,336	\$ 82,692	\$ 85,047	\$ 87,405	\$ 89,761
Year 12	\$ 62,412	\$ 64,804	\$ 67,195	\$ 69,584	\$ 71,975	\$ 74,367	\$ 76,758	\$ 79,150	\$ 81,541	\$ 83,932	\$ 86,323	\$ 88,716	\$ 91,107
Year 13	\$ 63,348	\$ 65,776	\$ 68,203	\$ 70,628	\$ 73,055	\$ 75,483	\$ 77,909	\$ 80,337	\$ 82,764	\$ 85,191	\$ 87,618	\$ 90,047	\$ 92,474
Year 14	\$ 64,298	\$ 66,763	\$ 69,226	\$ 71,687	\$ 74,151	\$ 76,615	\$ 79,078	\$ 81,542	\$ 84,005	\$ 86,469	\$ 88,932	\$ 91,398	\$ 93,861
Year 15	\$ 65,262	\$ 67,764	\$ 70,264	\$ 72,762	\$ 75,263	\$ 77,764	\$ 80,264	\$ 82,765	\$ 85,265	\$ 87,766	\$ 90,266	\$ 92,769	\$ 95,269
Year 16	\$ 66,241	\$ 68,780	\$ 71,318	\$ 73,853	\$ 76,392	\$ 78,930	\$ 81,468	\$ 84,006	\$ 86,544	\$ 89,082	\$ 91,620	\$ 94,161	\$ 96,698
Year 17	\$ 66,241	\$ 68,780	\$ 71,318	\$ 74,961	\$ 77,538	\$ 80,114	\$ 82,690	\$ 85,266	\$ 87,842	\$ 90,418	\$ 92,994	\$ 95,573	\$ 98,148
Year 18	\$ 66,241	\$ 68,780	\$ 71,318	\$ 76,085	\$ 78,701	\$ 81,316	\$ 83,930	\$ 86,545	\$ 89,160	\$ 91,774	\$ 94,389	\$ 97,007	\$ 99,620
Year 19	\$ 66,241	\$ 68,780	\$ 71,318	\$ 77,226	\$ 79,882	\$ 82,536	\$ 85,189	\$ 87,843	\$ 90,497	\$ 93,151	\$ 95,805	\$ 98,462	\$ 101,114
Year 20	\$ 66,241	\$ 68,780	\$ 71,318	\$ 77,226	\$ 81,080	\$ 83,774	\$ 86,467	\$ 89,161	\$ 91,854	\$ 94,548	\$ 97,242	\$ 99,939	\$ 102,631
Year 21	\$ 66,241	\$ 68,780	\$ 71,318	\$ 77,226	\$ 82,296	\$ 85,031	\$ 87,764	\$ 90,498	\$ 93,232	\$ 95,966	\$ 98,701	\$ 101,438	\$ 104,170
Year 22	\$ 66,241	\$ 68,780	\$ 71,318	\$ 77,226	\$ 83,530	\$ 86,306	\$ 89,080	\$ 91,855	\$ 94,630	\$ 97,405	\$ 100,182	\$ 102,960	\$ 105,733
Year 23	\$ 66,241	\$ 68,780	\$ 71,318	\$ 77,226	\$ 84,783	\$ 87,601	\$ 90,416	\$ 93,233	\$ 96,049	\$ 98,866	\$ 101,685	\$ 104,504	\$ 107,319
Year 24	\$ 66,241	\$ 68,780	\$ 71,318	\$ 77,226	\$ 86,055	\$ 88,915	\$ 91,772	\$ 94,631	\$ 97,490	\$ 100,349	\$ 103,210	\$ 106,072	\$ 108,929
Year 25	\$ 66,241	\$ 68,780	\$ 71,318	\$ 77,226	\$ 87,346	\$ 90,249	\$ 93,149	\$ 96,050	\$ 98,952	\$ 101,854	\$ 104,758	\$ 107,663	\$ 110,563
Year 26	\$ 66,241	\$ 68,780	\$ 71,318	\$ 77,226	\$ 88,656	\$ 91,603	\$ 94,546	\$ 97,491	\$ 100,436	\$ 103,382	\$ 106,329	\$ 109,278	\$ 112,221

Initial Placement on the Licensed Salary Schedule

- Is based on years of previous teaching experience (up to a maximum of 15 years) and completed graduate level coursework.

- Numbers across the top of the schedule represent completed graduate level course work in bundles of 12 semester hours (PERTAINS TO NEWLY HIRED STAFF ONLY)



SUMMIT SCHOOL DISTRICT Support Staff Salary Schedule 2023-24

<u>Position</u>	<u>Min</u>	<u>Max</u>	<u>Hiring Range</u>
Accounts Payable/Purchasing Card Bookkeeper	\$26.31	\$40.78	\$33.26
Administrative Assistant to the Principal (Elem and MS)	\$23.85	\$36.97	\$30.15
Administrative Assistant to the Principal (HS)	\$24.21	\$37.53	\$30.60
Administrative Assistant, Business Services	\$28.66	\$44.42	\$36.22
Administrative Assistant, Central Office	\$23.85	\$36.97	\$30.15
Administrative Assistant, Learning Services	\$24.19	\$37.49	\$30.57
Administrative Assistant, Transportation	\$24.03	\$37.25	\$30.38
Assistant Cook/Server	\$18.53	\$28.72	\$23.42
Bookkeeper	\$23.85	\$36.97	\$30.15
Budget and Accounting Specialist	\$31.84	\$49.35	\$40.24
Bus Driver	\$28.25	\$43.79	\$35.71
Driver Trainer I	\$27.37	\$42.42	\$34.59
Driver Trainer II	\$27.92	\$43.28	\$35.29
Campus Supervisor	\$21.62	\$33.51	\$27.33
Custodian	\$18.97	\$29.40	\$23.98
Custodian, Lead	\$23.34	\$36.18	\$29.50
Custodian, Night Supervisor	\$27.70	\$42.94	\$35.02
Executive Assistant to Supt/Board	\$32.80	\$50.84	\$41.46
Facilities Scheduler	\$24.03	\$37.25	\$30.38
Facilities Technician	\$24.22	\$37.54	\$30.61
Family and Cultural Inclusion Liaison/Translator	\$26.96	\$41.79	\$34.08
Fleet Mechanic I	\$30.19	\$46.79	\$38.16
Fleet Mechanic II	\$31.65	\$49.06	\$40.01
Grounds Technician/Keeper	\$24.01	\$37.22	\$30.35
Health Clinic Assistant	\$22.01	\$34.12	\$27.82
Human Resource/Talent Specialist	\$27.10	\$42.01	\$34.26
HVAC Technician I	\$31.04	\$48.11	\$39.23
HVAC Technician II	\$33.11	\$51.32	\$41.85
Kitchen Manager	\$22.99	\$35.63	\$29.06
Maintenance Technician	\$25.26	\$39.15	\$31.93
Middle School Athletic Director	\$23.50	\$36.43	\$29.71
Paraprofessional, Instructional, ELA, Bilingual, Alt Ed	\$19.60	\$30.38	\$24.77
Paraprofessional, Library	\$19.60	\$30.38	\$24.77
Paraprofessional, Preschool/Early Childhood	\$21.73	\$33.68	\$27.47
Paraprofessional, Day Treatment	\$22.29	\$34.55	\$28.17
Paraprofessional, Special Education (K-12)	\$21.73	\$33.68	\$27.47
Payroll/General Ledger	\$28.94	\$44.86	\$36.58
Registrar (Early Childhood, High School and Middle School)	\$24.50	\$37.98	\$30.97
School Secretary (Secondary, Attendance, Athletic, High School Counseling)	\$23.18	\$35.93	\$29.30
Special Education Support/Data & Reporting Specialist	\$26.16	\$40.55	\$33.07
Student Information Coordinator	\$28.96	\$44.89	\$36.61
Technology Support Specialist (District)	\$31.94	\$49.51	\$40.37
Technology Support Specialist (Student)	\$26.69	\$41.37	\$33.74
Technology Support Specialist (Central)	\$24.09	\$37.34	\$30.45
Technology Support Specialist (MS & HS)	\$24.09	\$37.34	\$30.45
Coach/Sponsor (Support Staff)	\$15.21		
Instructional Tutor (Non-Licensed)	\$15.00		
Score Board Keeper	\$14.17		
Student Worker	\$14.17		
Substitute Teacher	\$18.65		
Substitute Teacher (Long Term) * Based on Teacher Schedule	\$35.27		
Substitute Teacher (Permanent Building)	\$23.40		
Substitute Teacher (Retired Teacher)	\$37.30		
Substitute Support Staff - Paid at min of range position (for both long term and hourly positions)			
Ticket Taker/Supervision/Game Manager	\$14.17		

Service Award

Support Staff who have completed 11 or more consecutive years of service with Summit School District are eligible for a service award (added to regular hourly rate) as follows:

- 11-13 completed years equals \$0.33
- 14-16 completed years equals \$0.66
- 17-30 completed years equals \$1.00

**Additional information related to initial placement on the salary schedule and our service stipend program can be found in our District Policies.



SUMMIT SCHOOL DISTRICT

Administrative and Classified/Certified Exempt Salary Schedule 2023-24

<u>Position</u>	<u>Days</u>	<u>Minimum</u>	<u>Maximum</u>	<u>Hiring Range</u>
Year Round Administrative/Exempt				
Chief Financial Officer	251*	\$138,137	\$193,392	\$164,659
Chief Talent Officer	251*	\$135,167	\$189,234	\$161,119
Chief Transformation Officer	251*	\$140,088	\$196,123	\$166,985
Director of Communications	251*	\$102,933	\$144,106	\$122,696
Director of Construction Projects & Facilities	251*	\$108,849	\$152,389	\$129,748
Director of Emergency Preparedness, Security & Transportation	251*	\$103,502	\$144,903	\$123,374
Director of Equity, Family & Community Partnership	251*	\$89,095	\$124,733	\$106,201
Director of Post-Secondary Education	251*	\$86,929	\$121,701	\$103,620
Director of Special Services	251*	\$121,147	\$169,606	\$144,407
Facilities Manager	251*	\$103,665	\$145,131	\$123,569
Network Administrator	251*	\$74,167	\$103,834	\$88,407
Project Thrive Coordinator	251*	\$73,849	\$103,389	\$88,028
Technology Manager	251*	\$90,856	\$127,198	\$108,300
Transportation Manager	251*	\$98,109	\$137,353	\$116,946
School - Year Administrative				
Elementary School Assistant Principal	201	\$85,940	\$120,316	\$102,440
Elementary School Principal	206	\$105,516	\$147,722	\$125,775
Middle School Assistant Principal	206	\$91,082	\$127,515	\$108,570
Middle School Principal	211	\$114,456	\$160,238	\$136,431
Dean of Culture, Community & Support	200	\$69,925	\$97,895	\$83,351
High School Assistant Principal	211	\$97,105	\$135,947	\$115,749
High School Principal	216	\$123,084	\$172,318	\$146,716
Alternative School Principal	216	\$114,456	\$160,238	\$136,431
School Year Exempt				
Special Services Manager	206	\$73,122	\$102,371	\$87,162
Grant Specialist	206	\$60,720	\$85,008	\$72,378
Instructional Technology Specialist	206	\$57,849	\$80,989	\$68,956
High School Athletic Director	209	\$60,946	\$85,324	\$72,647
Website Administrator	185	\$54,778	\$76,689	\$65,295
Nurse Supervisor	185	\$84,934	\$118,908	\$101,242
Special Service Providers				
Special Services Providers (****)	185	\$57,494	\$111,826	\$83,573
Special Services Providers (*****)	195	\$60,602	\$117,871	\$88,091
Licensed with Alternative Calendars				
Pre-Collegiate Specialist +	200	\$56,432	\$121,320	
SMS Dean of Culture, Community and Support+	200	\$56,432	\$121,320	
Program Coordinator(***)+	185	\$52,200	\$112,221	

* Includes 10 holidays

*** Early Childhood, ELA, G/T, IB, Curriculum, Literacy

**** Speech/Lang, OT, Psychologist, Nurse, Elem. Counselor, BCBA, TVI and DHH

***** Secondary Counselors/Social Worker

+ Position's pay based upon placement on Licensed salary schedule



SUMMIT SCHOOL DISTRICT Coach Stipend Schedule 2023-24

Position	Years of Service							
	1-3	4-6	7-9	10-12	13-15	16-18	19-21	+21 yrs Merit
Head Varsity	0.0075	0.0090	0.0105	0.0120	0.0135	0.0150	0.0165	0.00075
	\$ 391.50	\$ 469.80	\$ 548.10	\$ 626.40	\$ 704.70	\$ 783.00	\$ 861.30	\$ 39.15
Varsity Asst. & Head Junior Varsity	0.0065	0.0080	0.0095	0.0110	0.0125	0.0140	0.0155	
	\$ 339.30	\$ 417.60	\$ 495.90	\$ 574.20	\$ 652.50	\$ 730.80	\$ 809.10	
Asst HS, Head MS, & C team	0.0060	0.0075	0.0090	0.0105	0.0120	0.0135	0.0150	
	\$ 313.20	\$ 391.50	\$ 469.80	\$ 548.10	\$ 626.40	\$ 704.70	\$ 783.00	
Assistant MS	0.0050	0.0065	0.0080	0.0095	0.0110	0.0125	0.0140	
	\$ 261.00	\$ 339.30	\$ 417.60	\$ 495.90	\$ 574.20	\$ 652.50	\$ 730.80	

Salary Schedule is tied to the 2023-24 teacher base. \$ 52,200
 Coaches receive an additional week of pay for each post-season participation (Varsity only).



EMPLOYEE BENEFIT COSTS

Employee benefits are an ongoing expense for which the district contributes a portion of the total cost for the employee. The following summarizes the benefit programs and shows how the District's costs are determined.

- **Public Employees Retirement Association (PERA)** - Participation and rates are mandated by Colorado Revised Statute 24-51. The district will contribute 21.4% of all wages from July 2023 through June 2024. The employee contributes 11.0% of all their wages.
- **Health Insurance** - Health insurance includes medical and dental insurance. Vision insurance is available to employees on a voluntary basis. The Health Benefits Committee makes recommendations to the Board of Education and Negotiations Team concerning the health insurance plan and rates. To be eligible an employee must work 30 hours or more weekly. Two types of coverage are currently offered: a Healthy Measures PPO and a High Deductible Health Plan. Each plan offers four tiers of coverage: Single, Employee plus Spouse, Employee plus Children, and Family. The District contributes an average of \$10,270 per employee towards medical & \$555 per employee towards dental premiums annually.
- **Medicare (Social Security)** - Participation and rate are mandated by federal law, at 1.45% of employee's gross pay. All employees hired after March 1986 have Medicare deducted from their pay check. The district is required to pay a matching amount.
- **Disability Income Protection** – Disability coverage is provided for by PERA for those employees who have 5 years or more of service with a Colorado PERA employer.
- **Unemployment Compensation** - Participation by the District is mandatory. The State Bureau of Employment Services determines rates. The District is considered a claims-paid employer. The Colorado Employment Bureau charges the district for actual unemployment costs paid.
- **Worker's Compensation** - Participation is required by law. Rates are determined by the Colorado Compensation Insurance Authority. The total annual salaries of all employees are categorized to determine the estimated premium. The amount is multiplied by a predetermined risk rate. The sum of calculations is adjusted by the district's experience modification factor to determine the estimated annual premium.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

EMPLOYEE BENEFIT COSTS

Benefit Impact

To demonstrate the impact of the district's employee benefit costs on the budget, comparison tables of benefit costs are presented:

<u>Benefit</u>	2021-2022 <u>Budget</u>	2022-2023 <u>Rev Budget</u>	2023-2024 <u>Budget</u>
P.E.R.A.	\$ 6,935,032	\$ 7,428,252	\$ 8,189,377
Health Insurance	3,107,967	3,452,614	3,807,447
Medicare	470,467	491,575	541,944
Total	<u>\$ 10,513,466</u>	<u>\$ 11,372,441</u>	<u>\$ 12,538,768</u>

Impact on Budget on Individual Basis

The average budgeted ratio of employee benefits costs to annual salaries is 31.2 percent. The percentage is higher when the costs for Workers' Compensation and unemployment are included. The following represents the current average costs for employee benefits based on two average salaries.

Average Annual Salary: \$70,000

<u>Benefits</u>	<u>Monthly</u>	<u>Annually</u>
P.E.R.A.	\$1,248	\$14,976
Health Insurance	902	10,824
Medicare	85	1,020
Total	<u>\$2,235</u>	<u>\$26,820</u>

Ratio of Cost of Benefits to Salary	<u>38.3%</u>
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Average Annual Salary: \$30,000

<u>Benefits</u>	<u>Monthly</u>	<u>Annually</u>
P.E.R.A.	\$535	\$6,420
Health Insurance	902	10,824
Medicare	36	432
Total	<u>\$1,473</u>	<u>\$17,676</u>

Ratio of Cost of Benefits to Salary	<u>58.9%</u>
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SUMMIT SCHOOL DISTRICT
Schedule of Insurance

<u>Description of Insurance</u>	<u>Carrier or Pool</u>	<u>Coverage Limit</u>	<u>Deductible</u>
General & School Liability	CSDSIP*	\$2,000,000/occurrence \$5,000,000 aggregate	\$2,500
Property including:	CSDSIP	\$130,273,815	\$5,000
Equipment Breakdown	CSDSIP	\$250,000,000	\$1,000
Automobile liability:	CSDSIP		
Combined single limit		\$2,000,000	\$0
Personal injury protection		\$5,000	\$0
Crime:	CSDSIP	\$1,000,000	\$500
Pollution	CSDSIP	\$1,000,000	\$5,000
Data Compromise	CSDSIP	\$1,000,000	\$5,000
NCBR Terrorism	CSDSIP	\$10,000,000	\$5,000
School Crisis Act	CSDSIP	\$250,000	\$0
Worker's Compensation	Pinnacle Assurance		\$5,000
Unemployment	State of Colorado	Claims basis	
Underground Storage Tanks	ACE American Insurance	\$1,000,000/occurrence \$2,000,000 aggregate	\$5,000
International Liability	ACE American Insurance	Multi-tiered coverage	

*Colorado School Districts' Self Insurance Pool



FY2023-2024 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7		Object Source	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption
Beginning Fund Balance (Includes All Reserves)			9,052,233	52,781	-	561,152	871,504	-	-	8,892,110
Revenues										
	Local Sources	1000 - 1999	48,686,864	200,705	89,500	3,500,808	900,000	992,000	-	9,177,816
	Intermediate Sources	2000 - 2999	599,000	-	-	-	-	-	-	-
	State Sources	3000 - 3999	2,877,792	-	771,161	-	-	240,371	-	-
	Federal Sources	4000 - 4999	-	2,038,796	1,626,570	-	-	-	-	-
Total Revenues			52,163,656	2,239,501	2,487,231	3,500,808	900,000	1,232,371	-	9,177,816
Total Beginning Fund Balance and Reserves			61,215,889	2,292,282	2,487,231	4,061,960	1,771,504	1,232,371	-	18,069,926
Total Allocations To/From Other Funds		5600,5700, 5800	-	-	-	-	-	-	-	-
Transfers To/From Other Funds		5200 - 5300	(1,949,971)	199,551	-	-	-	1,144,255	-	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			59,265,918	2,491,833	2,487,231	4,061,960	1,771,504	2,376,626	-	18,069,926
Expenditures										
Instruction - Program 0010 to 2099										
	Salaries	0100	24,285,934	-	833,419	-	-	-	-	-
	Employee Benefits, including object 0280	0200	7,157,012	-	243,147	-	-	-	-	-
	Purchased Services	0300,0400, 0500	638,197	-	4,450	-	-	-	-	-
	Supplies and Materials	0600	420,052	-	50,468	-	-	-	-	-
	Property	0700	63,745	-	-	-	-	-	-	-
	Other	0800, 0900	202,865	-	-	-	900,000	-	-	-
Total Instruction			32,767,805	-	1,131,484	-	900,000	-	-	-
Supporting Services										
Students - Program 2100										
	Salaries	0100	3,131,293	-	215,886	-	-	-	-	-
	Employee Benefits, including object 0280	0200	931,188	-	65,257	-	-	-	-	-
	Purchased Services	0300,0400, 0500	35,355	-	94,910	-	-	-	-	-
	Supplies and Materials	0600	19,470	-	78,050	-	-	-	-	-
	Property	0700	-	-	-	-	-	-	-	-
	Other	0800, 0900	9,400	-	12,938	-	-	-	-	-
Total Students			4,126,706	-	467,041	-	-	-	-	-

FY2023-2024 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7		Object Source	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption
Instructional Staff - Program 2200										
	Salaries	0100	2,102,826	-	119,728	-	-	-	-	-
	Employee Benefits, including object 0280	0200	598,966	-	92,941	-	-	-	-	-
	Purchased Services	0300,0400,0500	232,240	-	142,224	234,300	-	-	-	-
	Supplies and Materials	0600	845,290	-	5,500	28,300	-	-	-	-
	Property	0700	-	-	-	610,000	-	-	-	-
	Other	0800, 0900	82,000	-	13,500	-	-	-	-	-
	Total Instructional Staff		3,861,322	-	373,893	872,600	-	-	-	-
General Administration - Program 2300, including Program 2303 and 2304										
	Salaries	0100	359,163	-	-	-	-	-	-	-
	Employee Benefits, including object 0280	0200	93,117	-	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	207,185	-	-	8,747	-	2,220	-	-
	Supplies and Materials	0600	9,000	-	-	-	-	-	-	-
	Property	0700	-	-	-	-	-	-	-	-
	Other	0800, 0900	19,000	-	-	-	-	-	-	-
	Total School Administration		687,465	-	-	8,747	-	2,220	-	-
School Administration - Program 2400										
	Salaries	0100	2,615,781	-	-	-	-	-	-	-
	Employee Benefits, including object 0280	0200	734,594	-	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	14,155	-	-	-	-	-	-	-
	Supplies and Materials	0600	29,686	-	-	-	-	-	-	-
	Property	0700	2,600	-	-	-	-	-	-	-
	Other	0800, 0900	10,500	-	-	-	-	-	-	-
	Total School Administration		3,407,316	-	-	-	-	-	-	-
Business Services - Program 2500, including Program 2501										
	Salaries	0100	513,233	-	-	-	-	-	-	-
	Employee Benefits, including object 0280	0200	141,629	-	-	-	-	-	-	-
	Purchased Services	0300,0400,0500	115,167	-	-	-	-	-	-	-
	Supplies and Materials	0600	5,000	-	-	-	-	-	-	-
	Property	0700	-	-	-	-	-	-	-	-
	Other	0800, 0900	750	-	-	-	-	-	-	-
	Total Business Services		775,779	-	-	-	-	-	-	-
Operations and Maintenance - Program 2600										
	Salaries	0100	2,618,113	-	2	-	-	-	-	10/5/2023
	Employee Benefits, including object 0280	0200	821,218	-	-	-	-	-	-	-

FY2023-2024 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7		Object Source	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption
Other		0800, 0900	-	-	-	-	-	-	-	-
Total Other Support			-	2,439,052	-	-	-	-	-	-
Enterprise Operations - Program 3200										
Salaries		0100	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	-	-	-	-	-	-
Purchased Services		0300,0400,0500	-	-	-	-	-	-	-	-
Supplies and Materials		0600	-	-	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-	-
Total Enterprise Operations			-	-	-	-	-	-	-	-
Community Services - Program 3300										
Salaries		0100	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	-	-	-	-	-	-
Purchased Services		0300,0400,0500	-	-	311,764	-	-	-	-	-
Supplies and Materials		0600	-	-	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-	-
Total Community Services			-	-	311,764	-	-	-	-	-
Education for Adults - Program 3400										
Salaries		0100	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	-	-	-	-	-	-
Purchased Services		0300,0400,0500	-	-	-	-	-	-	-	-
Supplies and Materials		0600	-	-	-	-	-	-	-	-
Property		0700	-	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-	-
Total Education for Adults Services			-	-	-	-	-	-	-	-
Total Supporting Services			21,073,437	2,439,052	1,155,747	1,405,940	-	2,376,626	-	-

FY2023-2024 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7		Object Source	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption
Property - Program 4000										
Salaries		0100	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	-	-	-	-	-	-
Purchased Services		0300,0400,0500	-	-	-	70,720	-	-	-	-
Supplies and Materials		0600	-	-	-	1,789,110	-	-	-	-
Property		0700	-	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-	-
Total Property			-	-	-	1,859,830	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure										
Salaries		0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits, including object 0280		0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services		0300,0400,0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	25,000
Supplies and Materials		0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property		0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other		0800, 0900	-	-	-	-	-	-	-	9,089,282
Total Other Uses			-	-	-	-	-	-	-	9,114,282
Total Expenditures			53,841,242	2,439,052	2,287,231	3,265,770	900,000	2,376,626	-	9,114,282
APPROPRIATED RESERVES										
Other Reserved Fund Balance (9900)		0840	-	-	200,000	-	-	-	-	-
Other Restricted Reserves (932X)		0840	-	-	-	-	-	-	-	-
Reserved Fund Balance (9100)		0840	-	-	-	-	-	-	-	-
District Emergency Reserve (9315)		0840	-	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)		0840	-	-	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)		0840	-	-	-	-	-	-	-	-
Total Reserves			-	-	200,000	-	-	-	-	-
Total Expenditures and Reserves			53,841,242	2,439,052	2,487,231	3,265,770	900,000	2,376,626	-	9,114,282

FY2023-2024 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7		Object Source	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption
BUDGETED ENDING FUND BALANCE										
	Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	-	-
	Restricted fund balance (9900)	6720	-	-	-	-	-	-	-	-
	TABOR 3% emergency reserve (9321)	6721	-	-	-	-	-	-	-	-
	TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	-
	District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-	-
	Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-	-
	Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-	-
	BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	-
	Total program reserve (9328)	6728	-	-	-	-	-	-	-	-
	Committed fund balance (9900)	6750	-	-	-	-	-	-	-	-
	Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	-
	Assigned fund balance (9900)	6760	-	-	-	-	-	-	-	-
	Unassigned fund balance (9900)	6770	-	-	-	-	-	-	-	-
	Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	-
	Restricted net position (9900)	6791	-	-	-	-	-	-	-	-
	Unrestricted net position (9900)	6792	-	-	-	-	-	-	-	-
	Total Ending Fund Balance		5,424,676	52,781	-	796,190	871,504	-	-	8,955,644
	Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		5,424,676	52,781	-	796,190	871,504	-	-	8,955,644
	Use of a portion of beginning fund balance resolution required?		Yes	Yes	No	Yes	Yes	No	No	Yes

FY2023-2024 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7		Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Beginning Fund Balance (Includes All Reserves)									
Revenues									
	Local Sources	1000 - 1999	-	79,407	986,339	-	-	-	20,495,526
	Intermediate Sources	2000 - 2999	-	3,000	4,591,701	-	-	-	68,142,394
	State Sources	3000 - 3999	-	-	-	-	-	-	599,000
	Federal Sources	4000 - 4999	-	-	-	-	-	-	3,889,324
			-	3,000	4,591,701	-	-	-	3,665,366
Total Revenues			-	3,000	4,591,701	-	-	-	76,296,084
Total Beginning Fund Balance and Reserves			-	82,407	5,578,040	-	-	-	96,791,610
Total Allocations To/From Other Funds		5600,5700, 5800	-	-	-	-	-	-	-
Transfers To/From Other Funds		5200 - 5300	-	-	606,165	-	-	-	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			-	82,407	6,184,205	-	-	-	96,791,610
Expenditures									
Instruction - Program 0010 to 2099									
	Salaries	0100	-	-	-	-	-	-	25,119,353
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	7,400,159
	Purchased Services	0300,0400, 0500	-	-	-	-	-	-	642,647
	Supplies and Materials	0600	-	-	-	-	-	-	470,520
	Property	0700	-	-	-	-	-	-	63,745
	Other	0800, 0900	-	-	-	-	-	-	1,102,865
	Total Instruction		-	-	-	-	-	-	34,799,289
Supporting Services									
Students - Program 2100									
	Salaries	0100	-	-	-	-	-	-	3,347,179
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	996,445
	Purchased Services	0300,0400, 0500	-	-	-	-	-	-	130,265
	Supplies and Materials	0600	-	-	-	-	-	-	97,520
	Property	0700	-	-	-	-	-	-	-
	Other	0800, 0900	-	-	-	-	-	-	22,338
	Total Students		-	-	-	-	-	-	4,593,747

FY2023-2024 UNIFORM BUDGET SUMMARY

	Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7								
Instructional Staff - Program 2200								
Salaries	0100	-	-	-	-	-	-	2,222,554
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	691,907
Purchased Services	0300,0400,0500	-	-	-	-	-	-	608,764
Supplies and Materials	0600	-	-	-	-	-	-	879,090
Property	0700	-	-	-	-	-	-	610,000
Other	0800, 0900	-	-	-	-	-	-	95,500
Total Instructional Staff		-	-	-	-	-	-	5,107,815
General Administration - Program 2300, including Program 2303 and 2304								
Salaries	0100	-	-	-	-	-	-	359,163
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	93,117
Purchased Services	0300,0400,0500	-	-	-	-	-	-	218,152
Supplies and Materials	0600	-	-	-	-	-	-	9,000
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	19,000
Total School Administration		-	-	-	-	-	-	698,432
School Administration - Program 2400								
Salaries	0100	-	-	-	-	-	-	2,615,781
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	734,594
Purchased Services	0300,0400,0500	-	-	-	-	-	-	14,155
Supplies and Materials	0600	-	-	-	-	-	-	29,686
Property	0700	-	-	-	-	-	-	2,600
Other	0800, 0900	-	-	-	-	-	-	10,500
Total School Administration		-	-	-	-	-	-	3,407,316
Business Services - Program 2500, including Program 2501								
Salaries	0100	-	-	-	-	-	-	513,233
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	141,629
Purchased Services	0300,0400,0500	-	-	-	-	-	-	115,167
Supplies and Materials	0600	-	-	-	-	-	-	5,000
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	750
Total Business Services		-	-	-	-	-	-	775,779
Operations and Maintenance - Program 2600								
Salaries	0100	-	-	8	-	-	-	2,618,113
CDE, School Finance Division	0200	-	-	-	-	-	-	821,218
Employee Benefits, including object 0280		-	-	-	-	-	-	

FY2023-2024 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7		Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	1,342,567
Supplies and Materials	0600	-	-	-	-	-	-	-	1,376,212
Property	0700	-	-	-	-	-	-	-	55,170
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Operations and Maintenance		-	-	-	-	-	-	-	6,213,280
Student Transportation - Program 2700									
Salaries	0100	-	-	-	-	-	-	-	1,435,646
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-	441,280
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	163,820
Supplies and Materials	0600	-	-	-	-	-	-	-	253,000
Property	0700	-	-	-	-	-	-	-	1,200
Other	0800, 0900	-	-	-	-	-	-	-	500
Total Student Transportation		-	-	-	-	-	-	-	2,295,446
Central Support - Program 2800, including Program 2801									
Salaries	0100	-	-	-	-	-	-	-	994,570
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-	279,234
Purchased Services	0300,0400,0500	-	-	5,192,866	-	-	-	-	5,761,153
Supplies and Materials	0600	-	-	5,000	-	-	-	-	41,080
Property	0700	-	-	-	-	-	-	-	728,300
Other	0800, 0900	-	-	-	-	-	-	-	1,700
Total Central Support		-	-	5,197,866	-	-	-	-	7,806,037
Other Support - Program 2900									
Salaries	0100	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-
Total Other Support		-	-	-	-	-	-	-	-
Food Service Operations - Program 3100									
Salaries	0100	-	-	-	-	-	-	-	918,411
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-	333,020
Purchased Services	0300,0400,0500	-	-	9	-	-	-	-	221,235
Supplies and Materials	0600	-	-	-	-	-	-	-	966,386
Property	0700	-	-	-	-	-	-	-	-

FY2023-2024 UNIFORM BUDGET SUMMARY

	Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7	0800, 0900	-	-	-	-	-	-	-
Total Other Support		-	-	-	-	-	-	2,439,052
Enterprise Operations - Program 3200								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Enterprise Operations		-	-	-	-	-	-	-
Community Services - Program 3300								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	311,764
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Community Services		-	-	-	-	-	-	311,764
Education for Adults - Program 3400								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-	-
Total Supporting Services		-	-	5,197,866	-	-	-	33,648,668

FY2023-2024 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7		Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Property - Program 4000									
Salaries		0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280		0200	-	-	-	-	-	-	-
Purchased Services		0300,0400,0500	-	-	-	-	-	-	70,720
Supplies and Materials		0600	-	-	-	-	-	-	1,789,110
Property		0700	-	-	-	-	-	-	-
Other		0800, 0900	-	-	-	-	-	-	-
Total Property			-	-	-	-	-	-	1,859,830
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
Salaries		0100	N/A	N/A	N/A	N/A	N/A	N/A	-
Employee Benefits, including object 0280		0200	N/A	N/A	N/A	N/A	N/A	N/A	-
Purchased Services		0300,0400,0500	N/A	N/A	N/A	N/A	N/A	N/A	25,000
Supplies and Materials		0600	N/A	N/A	N/A	N/A	N/A	N/A	-
Property		0700	N/A	N/A	N/A	N/A	N/A	N/A	-
Other		0800, 0900	-	-	-	-	-	-	9,089,282
Total Other Uses			-	-	-	-	-	-	9,114,282
Total Expenditures			-	5,197,866	-	-	-	-	79,422,069
APPROPRIATED RESERVES									
Other Reserved Fund Balance (9900)		0840	-	-	-	-	-	-	200,000
Other Restricted Reserves (932X)		0840	-	-	-	-	-	-	-
Reserved Fund Balance (9100)		0840	-	-	-	-	-	-	-
District Emergency Reserve (9315)		0840	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)		0840	-	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)		0840	-	-	-	-	-	-	-
Total Reserves			-	5,197,866	-	-	-	-	200,000
Total Expenditures and Reserves			-	5,197,866	-	-	-	-	79,622,069

FY2023-2024 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 22, 2023 Budgeted Pupil Count: 3,471.7	Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
BUDGETED ENDING FUND BALANCE								
Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	-
Restricted fund balance (9900)	6720	-	-	-	-	-	-	-
TABOR 3% emergency reserve (9321)	6721	-	-	-	-	-	-	-
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-
Total program reserve (9328)	6728	-	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-	-	-	-
Unassigned fund balance (9900)	6770	-	-	-	-	-	-	-
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-
Total Ending Fund Balance		-	-	-	-	-	-	-
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	82,407	986,339	-	-	-	17,169,541
Use of a portion of beginning fund balance resolution required?		No	Yes	Yes	No	No	No	Yes

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GLOSSARY

This glossary contains definitions of terms used in the budget, not specifically defined elsewhere, and such additional terms as necessary to provide a common understanding concerning financial account procedures for schools.

Abatements: A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Accounting System: The total structure of records and procedures which record, classify, and report information on the financial position and operations of the school district or any of its funds or account groups.

Account Group: These groups account for and control general fixed assets and general long-term debt.

Accrual Basis: The basis of accounting under which revenues are recorded when they are levied and expenditures are generally recorded when a related liability is incurred, regardless of when the revenue is actually received or the payment is actually made.

Americans With Disabilities Act (ADA): This is federal legislation which mandates non-discrimination on the basis of handicap or disability and prescribes that services, activities, programs and facilities be accessible to and usable by handicapped or disabled persons.

Appropriation: A specific amount of money authorized by the Board of Education for the purchase of goods/services. This represents the annual spending plan for the district. An appropriation is usually limited in amount and the time when it may be expended.

Asbestos Hazard Emergency Response Act (AHERA): This is a regulation that requires schools to conduct inspections, develop comprehensive asbestos management plans, and select asbestos response action to deal with asbestos hazards.

Assessed Valuation: This is the value placed on property, both land and building, by the Summit County Assessor. Property taxes are paid on the basis of a property's assessed valuation, which does not necessarily correspond to the property's market value.

Assessment Ratio: A percentage used to multiply the market value of a home which results in the assessed value of that home.

BAAC: Building Advisory Accountability Committee

Balance Sheet: A summarized statement, as of a given date, of the financial position of the district per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

Benefits: Money budgeted for benefits of all paid personnel which includes: P.E.R.A., medical, dental and vision insurance, Medicare, unemployment and disability.

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Board of Education: The elected body that has been created according to state law and vested with responsibilities for education activities in a given geographical area.

Bonded Debt: An obligation resulting from the borrowing of money through issuance of General Obligation Bonds by the school district.

Bond, General Obligation: A written promise to pay specified amounts of money at certain times in the future and carrying interest at fixed rates. The obligation to pay is backed by the taxing authority of the district. The items that these funds can be used for are stated on the ballot when the issue is presented to the people. Money can be spent only for these authorized purposes. Proceeds from bond issues cannot be used to pay the daily operating expenses of a school district.

Budget: An annual financial plan that identifies revenues specifies the type and level of services to be provided, and establishes the amount of money, which can be spent. This is a pre-plan to the appropriation and is used by the district in establishing annual mill levies.

Budgetary Reserve: This account is not an expenditure function or account. It is strictly a budgetary account to provide for contingencies.

Business Services: Those activities concerned with the administering of the district's business functions, the accounting for purchasing, data processing, storage and district physical inventories.

Capital Outlay: School district expenditures for the acquisition of fixed assets which are presumed to have benefits for more than one year and which cost at least \$750 for equipment and \$2,500 for remodeling projects. Examples include the acquisition of land or existing buildings, improvements to grounds, construction of buildings, additions to buildings, remodeling of buildings, furniture, vehicles and equipment.

Career Ed Programs: Activities designed to prepare students for entrance into and progress through various levels of employment in occupational fields such as agriculture, business, and trade and industry.

Categorical Programs: In addition to the Total Program funding provided by the Public School Finance Act of 1994 (as amended), school districts receive state funding to pay for transportation, special education, vocational education, and the English Language Proficiency Act. These programs are referred to as "categorical" programs. Summit School District is capable of funding the entire Total Program using only specific ownership taxes and property taxes. The district must also fund their categorical programs where possible by increasing the property tax mill levy. As such, the district "buys out" state funding of the programs using the additional property tax revenue generated by the increased mill levy.

CDE: Colorado Department of Education.

Contracted Services: Labor, materials, and other costs for services rendered by personnel not on the payroll of the school district.

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Debt Service: Includes payments of both principal and interest on all debt of the school district.

Elementary School: A school composed of a span of grades from pre-school through grade five.

Encumbrances: Purchase orders, contracts, and/or other commitments that are chargeable to an appropriation. Encumbrances are not liabilities and therefore are not recorded as expenditures until actual receipt of material or service. Encumbrances are used in the accounting records for budgetary control.

Enterprise Fund: A self-supporting fund designed to account for activities supported by user charges. An example is the Employee Benefit Trust fund.

Entitlement: Payments guaranteed by the state legislature to eligible recipients for a certain period of time.

Equipment: Money budgeted for the purchase of equipment to be used in the operation of the school district. Equipment is further defined as an item that retains shape and appearance with use. It is more feasible to repair than replace, under normal use and care lasts more than one year.

ELA: English Language Acquisition. A program for students whose first language is one other than English. Also known as ELD.

Expenditures: These are charges incurred, whether paid or not paid, which benefit the current period.

Federal Sources: That revenue from funds collected by the Federal Government and distributed to school districts in amounts that differ in proportion from those which were collected within such school districts. Examples of this revenue would be restricted or unrestricted Grants-in-Aid such as funds for Handicapped Children, Vocational Educational, Head Start, and Drug Free programs.

Fiscal Year: A twelve-month period of time to which the annual budget applies and at the end of which the district determines its financial position and the results of its operations. The school district's budget year begins July 1 and ends June 30.

Food Services: This service area includes the preparation and serving of lunches and delivery of food.

Function: This term refers to an expenditure or service aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant.

Fund: A fund is a fiscal and accounting entity, with a self-balancing set of accounts which are comprised of each fund's assets, liabilities, fund equity, revenues, and expenditures.

Fund Balance: The excess of assets of a fund over its liabilities and reserves.

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Fund Balance Appropriations: Monies appropriated from the district's fund balance to offset the shortfall in expected revenues.

Fund Transfers: The transfer of funds from the General Fund to other funds.

Funded Pupil Count: A district's pupil count for funding purposes under the School Finance Act. The funded pupil count is expressed in full-time equivalent (FTE) pupils. An FTE count is designed to reflect the amount of time a student spends in an instructional setting.

GAAP: Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund: This is the general operating fund of the District. All activities of the District are accounted for through this fund except for those required to be accounted for in another fund.

GFOA: Government Finance Officers Association.

GPA: Grade point average. The average is found by assigning points to a letter grade, i.e. A=4, B=3, etc. and averaging the total.

Hold Harmless: Changes in school finance laws resulted in the creation and funding of "hold harmless" districts. A district is held harmless under the old law because the Total program amount was greater than the amount otherwise calculated by the formula in the new law. Therefore districts were allowed to operate with higher funding amount. This is now part of the override election.

ILP: Individualized Learning Plan

Instructional Staff Services: Those activities associated with assisting the instructional staff in improving the content and process of providing learning experiences for students. These activities include library/audio-visual operations, curriculum development, and staff development.

Levy: To impose taxes or special assessments.

Local Sources: That amount of money produced within the boundaries of the school district and available to the School District for its use. Examples of this revenue would be property taxes, interest income, rental and tuition payments.

Middle School: A secondary school composed of grades six through eight.

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Mill: Property tax rate per thousand dollars of assessed value. One mill is equal to \$1.00 per \$1,000 of assessed value. To calculate the tax rate, the total property tax amount levied by the district is divided by the assessed valuation of the taxable property, divided by 1,000.

Minimum State Aid District: A district that is able to raise its entire total program funding from local property taxes. The mill levy in a minimum state aid district is adjusted downward to assure that the district receives a minimum amount of per pupil funding in state aid.

Object: As applied to expenditures, this term has reference to an article purchased or services received; for example, salaries, employee benefits or supplies.

Other Financing Sources: These include funds received from the proceeds from long term debt, receipt of inter fund transfers.

Override Elections: A school district may desire to spend more property tax revenues than required to fund its Total Program. In this event, a district must seek authorization from its voters to raise and expend “override” property tax revenues. The total additional property tax revenues that may be authorized at an election cannot exceed 20% of the district’s Total Program or \$200,000, whichever is greater.

Program: The effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

Property Tax: The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district, including public utilities, pays this tax. Property owned by governmental, charitable, and religious institutions is exempt from taxation.

Property Tax Carryforward: In 1992, school districts began to use a July through June budget year rather than the calendar year on which they previously had been operating. This change caused some districts to generate property taxes that was greater than their total program needs. These districts have been required to carry forward the excess property tax collections for use in later budget years. Annually, these districts are required to use their carryforward balances to offset any State Share, including Minimum State Share, or state categorical program funding which they otherwise would be eligible to receive. Beginning in 1995-96, these school districts are allowed to spend up to 10% of their available carryforward balances for any lawful purpose or up to 100% of their balances for capital needs.

Proprietary Fund: This fund type accounts for District activities that are similar to business operations in the private sector or where the reporting focus is on determining net income, financial position, and cash flow. The Food Service Fund is a proprietary fund that accounts for all revenues, food purchases, and costs and expenses for the Food Service program.

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Public School Finance Act of 1994: CRS 22-53-101, et. Seq., enacted in 1994, seeks to provide for a thorough and uniform system of public schools throughout the state. It requires that all school districts operate under the same finance formula and that equity considerations dictate all districts be subject to the expenditure and maximum levy provisions of this act. Colorado's 176 school districts each have a different per-pupil funding based upon four factors: size adjustment, cost of living adjustment, personnel costs factor, and at-risk factor.

Purchased Services: Money budgeted for contracted services, utilities, staff training, maintenance and repair items, and legal services.

Regular Programs: Provides for regular education of elementary and secondary students (K- through 12). This does not include special education, second language acquisition, grants, preschool or day care.

Salaries: Money budgeted for all paid personnel of the school district.

Self-Insurance: The underwriting of one's own insurance rather than purchasing coverage from a private provider by identifying specific areas of risk and assessing actuarially sound charges.

Senior High School: A secondary school composed of grades nine through twelve.

Special Revenue Fund: These funds are maintained to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for specified purposes. These include the Capital Reserve Fund and District Housing Fund.

Specific Ownership Tax: An annual tax imposed on each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

Special Programs: Activities designed primarily for students having special needs. These programs include pre-kindergarten through secondary students that have been identified as exceptional.

State Sources: Revenue from funds produced within the boundaries of and collected by the state and distributed to school districts in amounts different proportionately from the amounts collected within collected within such school district. Examples of this revenue are the basic instructional and operating subsidies and subsidies for specific educational programs such as Special Education and Vocational Education.

Student Activities: School sponsored extra-curricular activities including interscholastic and intramural athletics, band, chorus, speech, etc.

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Supplies: All items of an expendable nature which are purchased for use in the schools including supplies and textbooks, library books, and other instructional materials, office supplies, building maintenance parts, fuel for buses and other vehicles, and custodial supplies. With the exception of unique areas such as maintenance supplies and transportation related expenses, most materials are established in relation to the student population.

Support Services: Those activities concerned with recommending new policies, administering existing policies, and the developing and implementing of procedures in connection with the operation of the school district. It also includes the services of those professional, independent, and separate agencies or individuals that are retained to assist in the administration.

Tabor Amendment: An amendment to the Colorado Constitution approved by voters in November 1992 which limits governmental mill levies, revenues, and expenditures.

Tax Year: The calendar year in which tax bills are sent to property owners. The 2009 tax bills are reflected as revenue receipts to the school district in FY 2008-09.

Taxing Authority: A government body, such as a school board, with authority to levy property taxes.

Terra Nova Test: Achievement test that is norm-referenced but also provides proficiency categories.

Total Program: Funding to school districts is based on a per-pupil formula that calculates Total Program. For each pupil funded in the October 1 pupil count, the formula provides a base per-pupil amount of money plus additional money which recognizes district-by-district variances in costs of living, personnel, costs and sizes. The Total Program amount also includes additional funding for at-risk pupils.

Transfers: A transfer of dollars from one fund to another fund.

**Summit School District RE-1
Summit County, Colorado**

Appendix A

**Educate
Elevate
Empower**



2023-2024 Adopted Budget

