



2021 Property Tax Levy

DECEMBER 13, 2021



Process

December 13, 2021

Public hearing for and board adoption of the levy and the supplemental levy

December 28, 2021

File the adopted certificate of tax levy with DuPage County Clerk no later than the last Tuesday of December

January 10, 2022

Board adoption of the abatement resolutions related to the Property Tax Relief Grant Program and Alternative Revenue Bond

March 1, 2022

Board resolutions of the abatements must be provided to the County Clerk; Confirm final tax extension with the County Clerk

May – December 2022

Extension process, receipt of levied revenues



Key Terms

- Tax Levy: The amount of money a school district requests to be raised from property tax.
- Extension: The amount of money the district receives from the property tax.
- CPI (Consumer Price Index): An inflationary indicator that measures the change in the cost of a fixed basket of products and services including housing, electricity, food and transportation.
- EAV (Equalized Assessed Valuation): The term EAV refers to the assessed value of all taxable real estate in the district. $\frac{1}{3}^{\text{rd}}$ of Market Value

QUEEN BEE SCHOOLS, DISTRICT 16

COMPARISON OF 2020 TAX EXTENSION & 2021 PROPOSED TAX LEVY

FUND	2020 LEVY	2020 ACTUAL EXT*	2021 LEVY	2021 LEVY - 2020 EXT.	LEVY % INCREASE
Education	\$ 13,880,000	13,708,762	14,537,500	828,738	6.05%
Special Education	\$ 1,380,000	1,363,410	1,400,000	36,590	2.68%
Tort Liability	\$ 380,000	375,444	390,000	14,556	3.88%
Operations & Maintenance	\$ 2,350,000	2,268,693	2,400,000	131,307	5.79%
Transportation	\$ 500,000	493,983	200,000	(293,983)	-59.51%
IMRF	\$ 600,000	592,695	610,000	17,305	2.92%
Social Security	\$ 450,000	444,627	460,000	15,373	3.46%
Working Cash	\$ 50,000	49,356	50,000	644	1.30%
Life Safety	\$ 425,000	412,566	430,000	17,434	4.23%
TOTAL - CAPPED FUNDS	\$ 20,015,000	\$ 19,709,536	\$ 20,477,500	\$ 767,964	3.90%
Bond & Interest	2,310,088	2,310,088	2,392,050	81,962	3.50%
TOTAL - ALL FUNDS	\$ 22,325,088	\$ 22,019,624	\$ 22,869,550	\$ 849,926	3.86%

* Not including the Property Tax Relief Grant Abatement of \$1,646,358.13, nor the 2020 Alternative Revenue Bond Abatement of \$601,500.00

**2021 ADOPTED LEVY
ESTIMATED RATE & EXTENSION BY FUND**

		Projected			Projected		Projected		
CPI Increase		EAV increase			2021 EAV		New Construction		
1.4%		2.5%			\$ 432,447,789.00		\$ 181,160.00		
			Limiting Rate			Capped Extension			
			4.6234%			\$ 19,993,845.20			
FUND	STATUTORY RATE	2021 LEVY	RATE BASED ON LEVY	EXTENDED RATE	PROJECTED 2021 EXTENSION	ACTUAL 2020 EXTENSION	\$ CHANGE EXTENSION	% CHANGE EXTENSION	
Education	none	\$ 14,537,500.00	3.3617	3.2898	\$ 14,226,738.89	\$ 13,708,762.22	\$ 517,976.67	3.64%	
Special Education	0.4000	\$ 1,400,000.00	0.3237	0.3168	\$ 1,370,072.88	\$ 1,363,409.53	\$ 6,663.35	0.49%	
Tort Liability	none	\$ 390,000.00	0.0902	0.0883	\$ 381,663.16	\$ 375,443.84	\$ 6,219.32	1.63%	
Oper. & Maint.	0.5500	\$ 2,400,000.00	0.5550	0.5329	\$ 2,304,573.85	\$ 2,268,693.21	\$ 35,880.64	1.56%	
Transportation	none	\$ 200,000.00	0.0462	0.0453	\$ 195,724.70	\$ 493,982.85	\$ (298,258.15)	-152.39%	
IMRF	none	\$ 610,000.00	0.1411	0.1380	\$ 596,960.32	\$ 592,695.05	\$ 4,265.27	0.71%	
Social Security	none	\$ 460,000.00	0.1064	0.1041	\$ 450,166.80	\$ 444,626.75	\$ 5,540.05	1.23%	
Working Cash	0.0500	\$ 50,000.00	0.0116	0.0113	\$ 48,931.17	\$ 49,356.10	\$ (424.93)	-0.87%	
Life Safety	0.1000	\$ 430,000.00	0.0994	0.0969	\$ 419,013.43	\$ 412,566.37	\$ 6,447.06	1.54%	
TOTAL - CAPPED FUNDS		\$ 20,477,500.00	4.7353	4.6234	\$ 19,993,845.20	\$ 19,709,535.92	\$ 284,309.28	1.40%	
Bond & Interest	none	\$ 2,392,049.67	0.5531	0.4147	\$ 1,793,357.00	\$ 1,745,181.08	48,175.92	2.70%	
TOTAL - ALL FUNDS		\$ 22,869,549.67	5.2884	5.0381	\$ 21,787,202.20	\$ 21,454,717.00	\$ 332,485.20	1.50%	

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
217/785-8779

Original:
Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Quen Bee	District Number 16	County DuPage, PTRG
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Amount of Levy

Educational	\$ 14,537,500	Fire Prevention & Safety *	\$ 430,000
Operations & Maintenance	\$ 2,400,000	Tort Immunity	\$ 390,000
Transportation	\$ 200,000	Special Education	\$ 1,400,000
Working Cash	\$ 50,000	Leasing	\$ 0
Municipal Retirement	\$ 610,000		\$ 0
Social Security	\$ 460,000	Other	\$ 0
		Total Levy	\$ 20,477,500

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 14,537,500 dollars to be levied as a special tax for educational purposes; and
the sum of 2,400,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 200,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 50,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 610,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 460,000 dollars to be levied as a special tax for social security purposes; and
the sum of 430,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 390,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 1,400,000 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2021

Signed this _____ day of _____ 2021 . _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 3



Bond & Interest Levy

- Not Capped by PTELL
- Conducted by the County Clerk based on the number of bond issues on file
- 3 Total Bonds
 - 2 Bonds: \$1,793,357 (including \$11,807 w/ supplemental levy)
 - 1 Bond to be abated due to securing the lease as an alternative revenue source : \$610,500
- Supplemental Levy
 - 1 Bonds = Non-Referendum Debt Service
 - Extension Amount frozen to 1994 extension levels (Debt Service Extension Base)
 - DSEB increase capped by CPI
 - 2021 Supplemental Levy - additional \$11,807.32

Impact of Supplemental Levy

2021 Non-Referendum	
Bond Obligation	\$881,050.00
Extension WITHOUT Supplmental Levy	\$843,380.00
Remaining Margin	\$ (37,670.00)

2021 Non-Referendum	
Bond Obligation	\$881,050.00
Extension WITH Supplmental Levy	\$855,187.32
Remaining Margin	\$ (25,862.68)

Original DSEB (1994): \$689,188

DSEB for 2021 Levy: \$855,188