



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Winona Area Public Schools					District Number:	01-0861
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 3,945,023	\$ 5,839,853	\$ 6,464,784	\$ 3,320,092	\$ 7,184,232	\$ 7,961,009	\$ 2,543,315	
General Fund/Other	\$ 3,339,506	\$ 36,070,984	\$ 36,605,084	\$ 2,805,406	\$ 34,132,765	\$ 34,061,764	\$ 2,876,407	
Food Service Fund	\$ 669,926	\$ 1,805,560	\$ 1,817,035	\$ 658,451	\$ 1,648,884	\$ 1,839,515	\$ 467,820	
Community Service Fund	\$ 797,902	\$ 2,266,434	\$ 2,316,098	\$ 748,238	\$ 2,141,680	\$ 2,078,366	\$ 811,552	
Building Construction Fund	\$ 15,398,123	\$ 469,186	\$ 2,626,250	\$ 13,241,059	\$ 280,000	\$ 4,577,990	\$ 8,943,069	
Debt Service Fund	\$ 1,117,836	\$ 2,652,506	\$ 3,211,969	\$ 558,373	\$ 3,035,255	\$ 2,985,648	\$ 607,980	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 2,377,397	\$ 196,424	\$ 399,161	\$ 2,174,660	\$ 170,000	\$ 858,000	\$ 1,486,660	
OPEB Debt Service Fund	\$ 66,466	\$ 691,509	\$ 656,475	\$ 101,500	\$ 692,310	\$ 655,425	\$ 138,385	
Total - All Funds	\$ 27,712,179	\$ 49,992,456	\$ 54,096,856	\$ 23,607,779	\$ 49,285,126	\$ 55,017,717	\$ 17,875,188	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2022	\$ 23,753,166	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023					NONE	
Plus: New Issues	\$ 50,708							
Less: Redeemed Issues	\$ 3,167,473	Cost per student - Average Daily Membership (ADM) 06/30/2023						
Outstanding June 30, 2023	\$ 20,636,401							
Short-Term Debt		Total Operating Expenditures					\$ 44,270,606.00	
Certificates of Indebtedness	NONE	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					2,403.03	
Other Short-Term Indebtedness	NONE	FY 2023 Operating Cost per ADM					\$ 18,422.83	

The complete budget may be inspected upon request to the superintendent.

Comments:
Data is unaudited at the time of publication and is subject to change.
General Fund restricted amounts include student activity accounts as they are under board control and assigned for student activities.
2024 budget numbers reflect the preliminary 2024 budget approved by the school board on June 22, 2023.
Total Operating Expenditures listed above include the district's General, School Nutrition and Community Education funds less capital-like expenditures per the direction of MDE. Links to this and other district financial information as well as the district's report card can be found on the district's website: www.winonaschools.org

* Other Post-Employment Benefits (OPEB)