

Coventry Board of Education

Coventry, Connecticut

Fiscal Committee Meeting

Unapproved Minutes Thursday, November 9, 2023

Administration Building Conference Room

Committee Members Present:

Mary Kortmann, Chair

Emma Eaton

Courtney Rossignol

Also Present:

Jennifer Beausoleil, BOE Chair and Ex-Officio

Administrators Present:

Dr. David J. Petrone, Superintendent of Schools

Robert Carroll, Director of Finance and Operations

Audience: Eugene Marchand, Board Member; and one citizen

I. Call to Order

M. Kortmann called the meeting to order at 8:30 p.m.

II. VOTE: Approve Fiscal Minutes of October 26, 2023

MOTION: To approve Fiscal Minutes of October 26, 2023

By: E. Eaton

Seconded: C. Rossignol

Result: Motion passed unanimously

III. VOTE: Approve Fiscal Committee Meeting Dates for 2024

MOTION: To approve the Fiscal Committee Meeting Dates for 2024 as presented

By: E. Eaton

Seconded: C. Rossignol

Result: Motion passes unanimously

IV. Financial Reports for October 31, 2023

IV.A. Management Report

Mr. Carroll reviewed the report. He said he is focusing on his projections and there is an increase in Social Security of \$7,000. He continued and talked about the Pupil Services account 322 and that there is a deficit of \$11,000. He said in Facilities Utilities there is a surplus so far. Mr. Carroll said there was an additional \$17,000 in Transportation. The Committee discussed the students who are outpaced and the cost of tuition to the district.

IV.B. Encumbrance Reports

Mr. Carroll said all looks good.

IV.C. Capital and Special Funds

Mr. Carroll noted that the stage curtains came in at \$16,000 which is below the original approved amount of \$22,000.

IV.D. Special Education Tuition/Excess Cost

Mr. Carroll said the LEA cap was adjusted to reflect the amount provided by the CSDE.

IV.E. Preschool Fund

Mr. Carroll said this fund looks good.

IV.F. Food Service

Mr. Carroll said the P&L is behind and there will be two months to review at the December meeting.

V. Information: ECHIP Update

The Committee reviewed the report that shows the premium increase history and the cash reserve amount. J. Beausoleil noted how much money the district has saved by being a part of this program.

VI. Information-Discussion: CNH Boiler Issue

Dr. Petrone said there was a cracked section of a boiler, which needed to be replaced.

VII. Discussion: Capital Improvement Plan FY25-FY29

M. Kortmann noted the CIP was available for discussion. M. Kortmann reviewed the priorities and various items.

The Committee discussed if anything should be moved off to later years. E. Eaton said with a new Town Manager and Town Finance Director, we should lay it out as it is, so they are aware of the district's needs.

There were no changes made at this time.

VIII. Information: Grant Awards

These were listed for informational purposes.

IX. Adjournment

MOTION: To Adjourn the Fiscal Meeting at 9:26 p.m.

By: E. Eaton

Seconded: C. Rossignol

Result: Motion passes unanimously

Respectfully submitted:

Kimberlee Arey Delorme
Board Clerk

Approved: _____