River Valley Local School District

Marion

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

		Actual				Forecasted				
		Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
	Revenues									
1.010	General Property Tax (Real Estate)	6,439,905	6,918,549	7,035,348	4.6%	7,143,184	6,874,858	7,158,487	7,398,074	7,461,672
1.020	Tangible Personal Property Tax	556,618	619,509	672,389	9.9%	670,227	663,394	678,864	694,335	709,806
1.030	Income Tax	1,660,194	2,484,646	2,974,085	34.7%	3,121,848	2,773,852	682,671	357,235	93,522
1.035	Unrestricted State Grants-in-Aid	7,085,357	7,825,406	8,497,989	9.5%	9,333,477	9,352,237	9,644,116	9,687,313	10,051,146
1.040	Restricted State Grants-in-Aid	255,217	613,070	628,825	71.4%	706,666	710,328	734,618	726,152	740,341
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	State Share of Local Property Taxes	819,054	792,247	849,615	2.0%	865,885	825,741	862,253	902,815	910,149
1.060	All Other Revenues	4,060,785	1,282,857	1,516,329	-25.1%	1,848,400	1,825,309	1,804,483	1,757,661	1,716,889
1.070	*Total Revenues*	20,877,130	20,536,284	22,174,580	3.2%	23,689,687	23,025,719	21,565,492	21,523,585	21,683,525
	Other Financing Sources									
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In		25,000		-50.0%					
2.060	All Other Financing Sources	86,352	17,624	103,744	204.5%	50,939	50,939	50,939	50,939	50,939
2.070	*Total Other Financing Sources*	86,352	42,624	103,744	46.4%	50,939	50,939	50,939	50,939	50,939
2.080	*Total Revenues and Other Financing Sources*	20,963,482	20,578,908	22,278,324	3.2%	23,740,626	23,076,658	21,616,431	21,574,524	21,734,464
	Expenditures									
3.010	Personal Services	10,207,699	10,589,425	11,007,023	3.8%	11,043,583	11,075,968	11,482,447	11,902,927	12,339,643
3.020	Employees' Retirement/Insurance Benefits	4,456,565	4,378,704	4,972,266	5.9%	4,788,905	5,521,566	5,512,085	5,825,808	6,158,913
3.030	Purchased Services	4,073,583	1,924,096	2,389,385	-14.3%	2,569,671	2,680,281	2,793,216	2,911,169	3,034,369
3.040	Supplies and Materials	666,502	732,396	941,607	19.2%	1,086,952	1,228,973	1,397,433	1,597,553	1,835,594
3.050	Capital Outlay	376,055	316,056	939,357	90.6%	537,740	738,891	651,100	786,885	686,652
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	253,208	279,040	309,244	10.5%	377,188	384,732	392,426	400,275	400,275
4.500	*Total Expenditures*	20,033,612	18,219,717	20,558,882	1.9%	20,404,039	21,630,411	22,228,707	23,424,617	24,455,446
	Other Financing Uses									
5.010	Operating Transfers-Out	100,200	167,411	149,334	28.1%	175,000	75,250	75,250	75,250	75,250
5.020	Advances-Out	50,000	50,000	53,796	3.8%	3,796	3,796	3,796	3,796	3,796
5.030	All Other Financing Uses									
5.040	*Total Other Financing Uses*	150,200	217,411	203,130	19.1%	178,796	79,046	79,046	79,046	79,046
5.050	*Total Expenditures and Other Financing Uses*	20,183,812	18,437,128	20,762,012	2.0%	20,582,835	21,709,457	22,307,753	23,503,663	24,534,492
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	779,670	2,141,780	1,516,312	72.8%	3,157,791	1,367,201	691,322-	1,929,139-	2,800,028-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,018,593	2,798,263	4,940,043	57.6%	6,456,355	9,614,146	10,981,347	10,290,025	8,360,886
7.020	*Cash Balance June 30*	2,798,263	4,940,043	6,456,355	53.6%	9,614,146	10,981,347	10,290,025	8,360,886	5,560,858
8.010	*Estimated Encumbrances June 30*			148,868	0.0%					
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	*Subtotal*									
10.010	*Fund Balance June 30 for Certification of Appropriations*	2,798,263	4,940,043	6,307,487		9,614,146	10,981,347	10,290,025	8,360,886	5,560,858
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	2,798,263	4,940,043	6,307,487		9,614,146	10,981,347	10,290,025	8,360,886	5,560,858
	Revenue from New Levies									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	*Unreserved Fund Balance June 30*	2,798,263	4,940,043	6,307,487		9,614,146	10,981,347	10,290,025	8,360,886	5,560,858
	ADM Forecasts									
20.010	Kindergarten - October Count									
20.015	Grades 1-12 - October Count									
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	*Total Expenditures - SFSF*									