



## 2018 Ordinance Setting the Tax Rate

**WHEREAS**, on August 21, 2018, the Board of Trustees of the White Settlement Independent School District met in open session to consider the tax rate for the year 2018 for said District, and

**WHEREAS**, a tax rate for the year 2018 is required to fulfill the maintenance and operations budget requirements and debt service obligations, and

**WHEREAS**, such taxes are to be assessed and collected by the tax official designated by the District; and

**WHEREAS**, this tax rate will effectively increase taxes paid by residential property owners by 11.0% and will increase taxes on a \$119,742 home by approximately \$166;

**IT IS HEREBY RESOLVED** by the Trustees of the White Settlement Independent School District that the tax rate for the year 2018 be set at \$1.52 per \$100 valuation (\$1.040 designated to Maintenance and Operations and \$0.48 designated to Interest and Bonded Debt), and further that taxes are hereby levied on all properties now or here in after on the rolls of said district for the year 2018.

DULY PASSED on this 21<sup>th</sup> day of August, 2018

FOR

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AGAINST

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\_\_\_\_\_  
President, Board of Trustees  
White Settlement Independent School District

8/21/18  
Date



\_\_\_\_\_  
Secretary, Board of Trustees  
White Settlement Independent School District

8/21/18  
Date