

CLEVELAND SCHOOL DISTRICT
COMBINED BUDGET
FOR THE YEAR ENDING JUNE 30, 2024

	GOVERNMENTAL FUND TYPES					TOTAL
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	PERMANENT TRUST	
REVENUES:						
LOCAL SOURCES	12,256,194	152,987	0	455,664	0	12,864,845
STATE SOURCES	17,329,525	1,696,611	0	0	0	19,026,135
FEDERAL SOURCES	183,449	20,338,887	0	0	0	20,522,336
SIXTEENTH SECTION SOURCES	294,000	0	0	0	1,000	295,000
TOTAL REVENUES	30,063,168	22,188,484	0	455,664	1,000	52,708,316
EXPENDITURES:						
INSTRUCTION	14,101,492	6,031,750	0	0	0	20,133,242
SUPPORT SERVICE	13,469,113	5,098,927	0	0	0	18,568,040
NONINSTRUCTIONAL SERVICES	515,801	4,042,020	0	0	0	4,557,821
SIXTEENTH SECTION	74,945	0	0	0	0	74,945
FACILITIES ACQUISITION & CONSTRUCTION	4,568,260	8,399,491	2,000,000	0	0	14,967,750
DEBT SERVICE:						
PRINCIPAL	0	0	0	1,478,099	0	1,478,099
INTEREST	0	0	0	345,643	0	345,643
OTHER	0	0	0	7,500	0	7,500
TOTAL EXPENDITURES	32,729,611	23,572,188	2,000,000	1,831,243	0	60,133,041
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,666,443)	(1,383,704)	(2,000,000)	(1,375,579)	1,000	(7,424,726)
OTHER FINANCING SOURCES (USES):						
INDIRECT COSTS TRANSFERS IN	68,138	0	0	0	0	68,138
OTHER TRANSFERS IN	155,415	546,039	2,000,000	1,154,298	0	3,855,751
INDIRECT COSTS TRANSFERS OUT	0	68,138	0	0	0	68,138
OTHER TRANSFERS OUT	1,730,827	123,924	0	0	1,000	1,855,751
PAYMENT TO DEBT ESCROW AGENT	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	1,507,274	353,977	2,000,000	1,154,298	1,000	5,847,778
NET CHANGE IN FUND BALANCES	(4,173,717)	(1,029,727)	0	(221,281)	0	(5,424,726)
FUND BALANCE / RETAINED EARNINGS						
JULY 1, 2023	15,033,279	1,751,027	760,755	5,757,342	436,096	23,738,499
JUNE 30, 2024	10,859,562	721,300	760,755	5,536,061	436,096	18,313,773