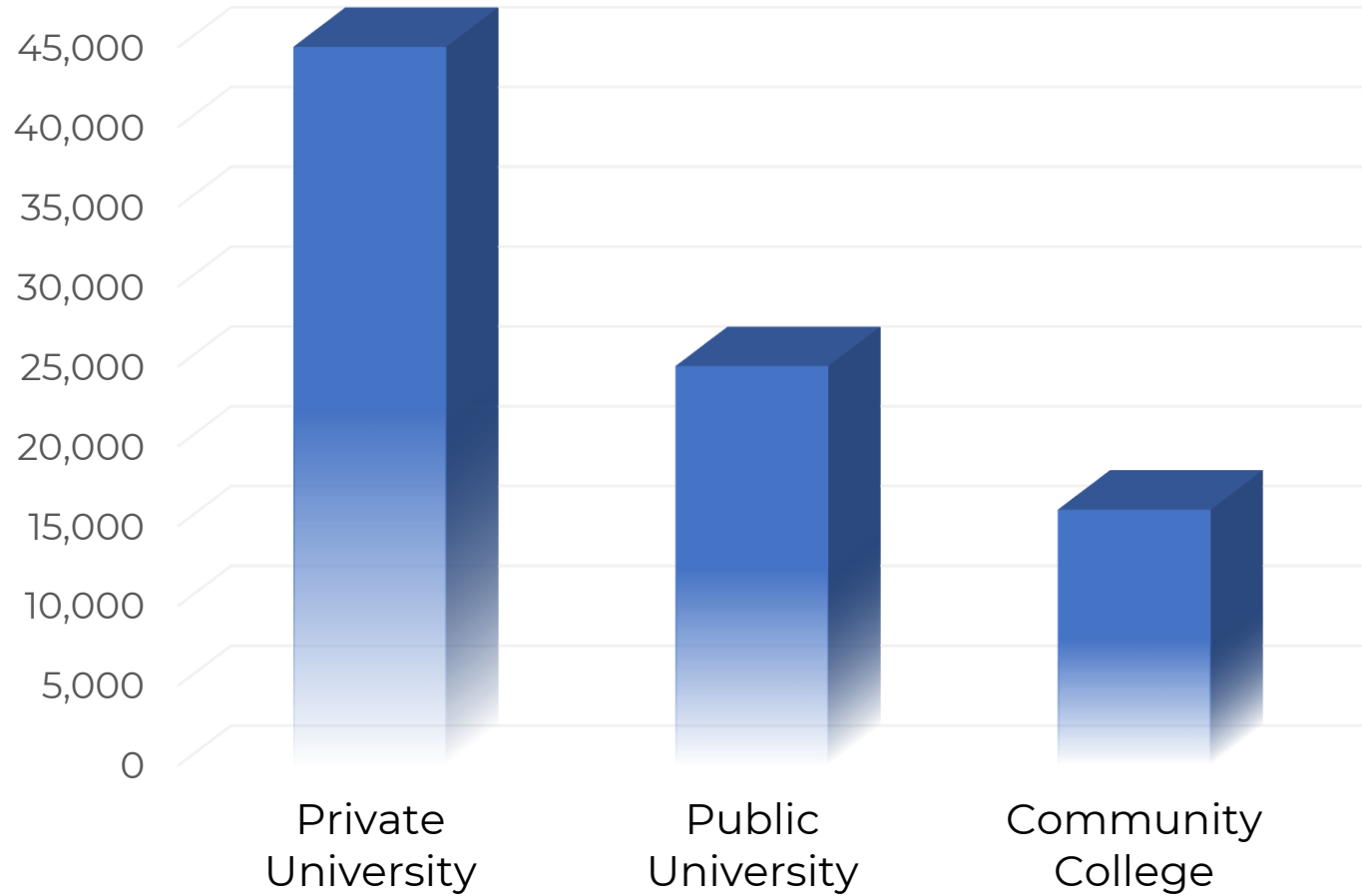


Columbia Basin College

Financial Aid Outreach Specialist



The Cost of College

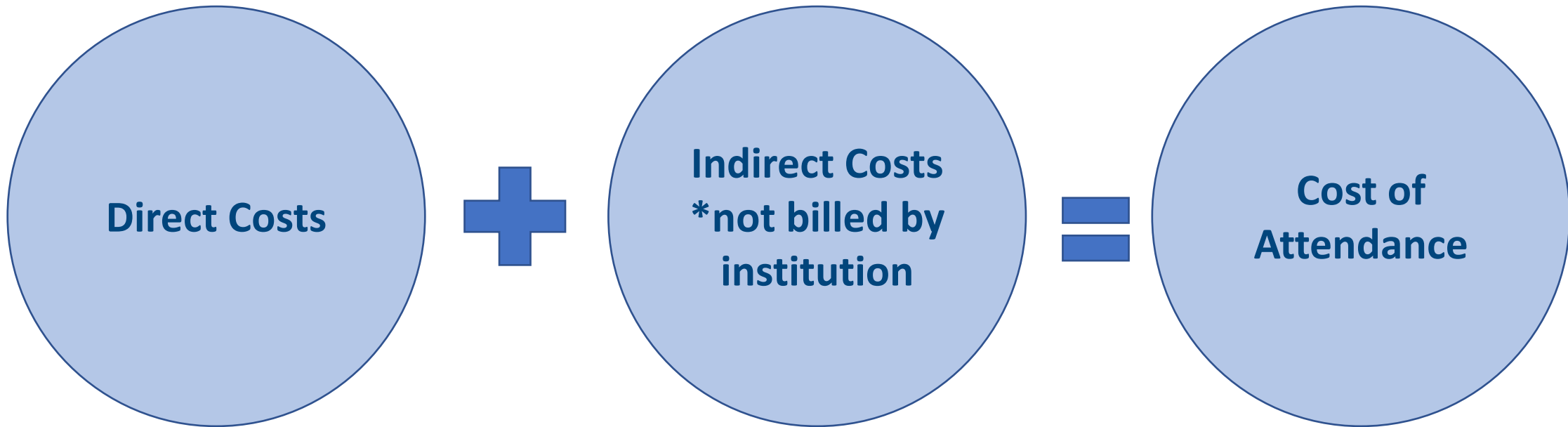


Tuition at Private University in WA
\$37,158/year

Tuition at Public University in WA
\$10,997/year

Tuition at a Community College (CBC)
\$5,959/year

Cost of Attendance



- Tuition & Fees
- Food & Housing

- Books & Supplies
- Transportation
- Miscellaneous Expenses

A key with multiple doors

Scholarships



Grants



Work Study



Loans



Parent Loans



Financial Aid

Types of Financial Aid

Scholarships

- Money you do not have to pay back
- Apply Online or locally
- Merit Based

Grants

- Money you do not have to pay back
- Awarded by state or Federal Gov.
- Need Based

Work Study

- Money you earn through work while in school
- 19 hrs. a week
- Flexible Schedule

Loans

- Money you can **BORROW** and must back pay
- No Credit Approval Required

Parent Loans

- Money your parents **BORROW** and must repay
- Credit Approval required



Scholarships

HOW ARE YOU AWARDED MONEY?

- Based on academic, athletic, artistic, or personal requirements and achievements
- Most are based on GPA but not all are

WHAT IS THE PROCESS IN APPLYING FOR SCHOLARSHIPS?

1. Fill out the application
2. Write a cover letter
3. Get 2-3 professional letters of recommendation
4. Submit high school and/or college transcripts
5. Submit everything before the application deadline

How many Scholarships should I apply for?

- Complete as many scholarship applications as possible!!!

Paying for College

Thousands of Scholarships Available. Do your Research!

- Washington specific scholarships:
 - www.thewashboard.org
 - www.waopportunityscholarship.org
 - <https://waef.org/scholarships>
- Scholarship Searches:
 - www.collegesuccessfoundation.org
 - www.fastweb.com
 - www.scholarshipjunkies.org



Foundation Scholarship

- One application allows you to apply to hundreds of scholarships
- May receive anywhere from \$500-\$3000
- Scholarships offered based on...
 - Field of study
 - Financial need
 - Academic performance
 - Personal requirement



Two Application Cycles:

- Opens: January 1st - Deadline: February 28th
- Opens: August 1st – September 30th

884 students were awarded \$1.3M in 2022-23!!!

Grant Aid for College

- **Come from state and federal government**
 - Do not need to be paid back

- **Federal Grants**

- Pell Grant



- **State Grants**

- Washington College Grant



Pell Grant

- FEDERAL GRANT
- \$7,395 max award amount for 23-24 award year.
- Undergraduate only (AA or bachelors degree) .
- Must show exceptional financial need
- Does not have to be repaid.
- Can be used in and out of WA state.



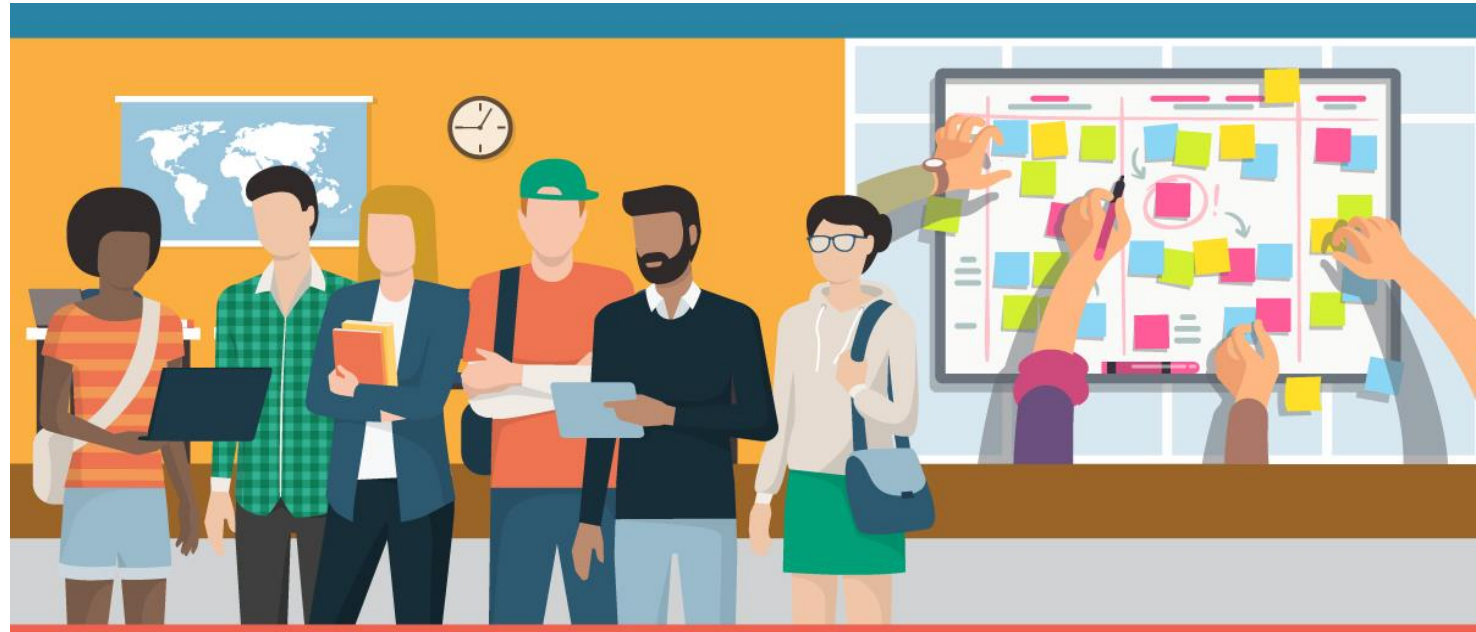
College Bound

- Statewide Grant program
- Automatically enrolled in 8th Grade year
- Must enroll within 1 year of graduation
- Must have a 2.0 GPA (for Universities)
- Must graduate from a WA high school
- Pays tuition, books, and supplies
- Can only be used in WA
- 5-year limit from date of Graduation
- Applied to Award letter after FA completed



Work Study

- Flexible Schedule
- 19 hours per week
- Can be on-campus or off



Loans & Parent Loans

MUST BE PAID BACK

- Subsidized- Interest builds up AFTER your graduate.
- Unsubsidized- Interest builds up as soon as you take out the loan.
- Student loan is student debt. You are borrowing the money.
- Parent Loans are debt for the parent. Require a credit check.
- Student loans are an investment. Be smart with how you manage your loan.



What form do I complete?

OR

FAFSA

(Free Application for Federal Student Aid)

- U.S. Citizens or eligible non-citizens
- US Permanent Residents
- *(Green Card Holder)*
- Valid SS# (not ITIN)
- www.studentaid.gov

WASFA

(Washington Application for State Financial Aid)

- Application is also free
- Students not eligible for federal aid due to immigration status (including DACA students)
- Student who feel uncomfortable completing FAFSA
- Have lived in WA for 1 year
- <http://www.wsac.wa.gov/wasfa>

Note: You must apply every year!

What documents do I need?

Ask your FA Specialist for a Financial Aid Checklist!

Gather materials for both Parent and Student (as appropriate).

Use the **2022 Federal Tax information** for 2024-2025 school year.
2024 Senior = Freshman in college 24-25

Gather:

- **Social Security Number:** (FAFSA required for student, not for parent),
- **Federal Tax information:** including tax returns, IRS W-2's, Schedule K-1 (Form 1065)
- **Records of untaxed income:**
 - Child support, veterans noneducation benefits,
 - Worker's Compensation;
- **Approximate amount of:** Cash, savings & checking account balances
- **Date of:** Birth/Marriage /Divorce Dates.
- **Approx. Value of:** Investments, Business, Property



Application Updates 2023

- [Most dramatic changes to application in 40 years!](#)
- Simplification of form
 - Less questions (from 108 to 46)
 - **Role based**- people only see and respond to questions for their “role”
 - Direct connection to IRS- better/safer transfer of data
- Goal: More eligibility!
 - Larger Pell awards
 - More students eligible (estimated 900,00+)
 - More accurate reflection of students’ costs and need
- Timeline....delayed from 10/1 to sometime in December (2023)
- WASFA application is following changes made by FAFSA



info@wsac.wa.gov | (360) 753-7800



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WASFA QUESTIONNAIRE

The Washington Application for State Financial Aid (WASFA) is for people who don't file a federal FAFSA application. People who complete a WASFA are applying for state aid. There are various reasons to complete a WASFA instead of a FAFSA:

- A person may not be eligible for federal aid due to:
 - Citizenship or immigration status, including being undocumented.
 - Defaulted federal student loans.
 - Repayments owed on federal grants.
- A person may choose not to apply for federal aid due to:
 - Family members who do not want to file the FAFSA.
 - Other personal reasons.

After you complete the WASFA, the college(s) or program(s) you choose will determine whether you meet [state residency requirements](#) and [state financial aid eligibility](#). State financial aid could include Washington College Grant, the College Bound Scholarship, Passport to Careers, National Guard Grant, or State Work Study.

The following questions will confirm if the WASFA is the correct application for you.

[Start](#)

WASFA- Step 1- Create Account

- Student will answer survey questions and set up account
- Student will send parent a link for parent signature
- Items needed to create an account:
 - Email address (student and parent)
 - *Access to email*

Washington Application for State Financial Aid (WASFA)

If you have previously registered on this site, and received a registration email titled "WASFA Registration", use your username (email address) and password to log into this site. If you forgot your password, use the "Forgot Password" link, below. Otherwise, please create a new user account.

LOGIN

Email Address:

Password:

[Forgot your password?](#)

Sign In

NEED AN ACCOUNT?

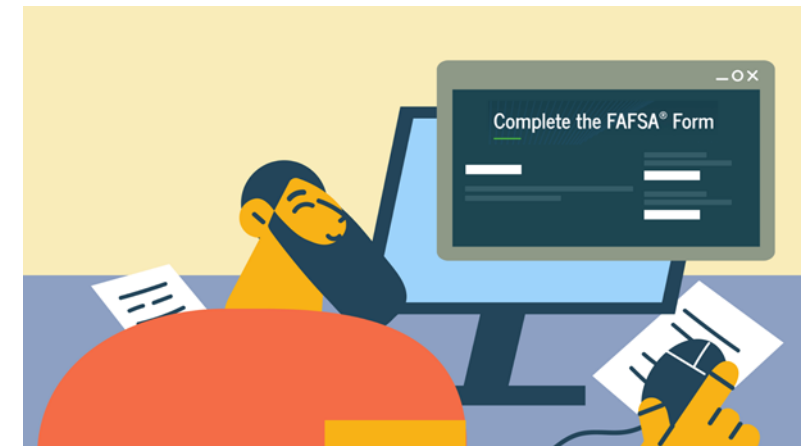
To access the WASFA,
please create an account.

Create Your Account

❓ If you need technical support, contact us at 888-535-0747 or at wasfa@wsac.wa.gov.

FAFSA- Step 1- Create FSA ID

- Both Student and Parent/Contributor will create an FSA ID
 - Federal Student Aid ID
 - Creates an account for you to:
 - Provide consent for your tax information to be used
 - File your FAFSA
 - Complete documents for loans
 - Repay student loans and request Public Service Loan Forgiveness assistance.
- Items needed to create an account:
 - Individual email address
 - Physical address
 - *Students- No School Email!*



Landing page for FSA ID

An official website of the United States government. Help Center English | Español

FederalStudentAid FAFSA Loans & Grants Repayment Loan Forgiveness Log In | Create Account

Get Money to Pay for School

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

2024-25 FAFSA Form

[Start a New Form](#) [Edit Existing Form](#)

Need to access last year's form? [Start or Edit a 2023-24 Form](#)

Check FAFSA® Deadlines for the State You Live In

Some states and colleges use FAFSA information to award their own grants, scholarships, and loans. Check your state's deadlines here!

School Year State of Residence [Find Deadlines](#)

[View All FAFSA Deadlines](#)

Who Should Complete This?

Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs, which includes scholarships, grants, loans, and Federal work-study.

1 hr How Long Will it Take?

It takes most people less than an hour to complete, including gathering any documents or data needed.

What Do I Need?

- Verified StudentAid.gov account
- Social Security Number
- Parent or spouse contributor email addresses
- Income and asset information, if required

FAFSA® FORM 2024-25

Welcome, Raya,
to the FAFSA® Form

I am starting the FAFSA form as a

☒ Student

☐ Parent

[Previous](#) [Continue](#)

Who is a Contributor?

- Parent, Other Parent, Student Spouse and Student
- Who is the Parent on FAFSA?
 - Parent that contributed the most financially to the student
- Who needs an FSA ID?
 - Only 1 parent if parents are married filing jointly
 - Both parents if married filing separately OR not married in PPY
 - Parents without SSN
 - Verify identity through new TransUnion process
 - More information coming soon....

Who is included in family size?

Dependent

- Student
- Student's parents (even if student is not living with them)
- Student's siblings
 - If they live with student's parents or elsewhere to attend college
 - Receive and continue to receive more than half their support from student's parents
- Other persons if
 - Meet above criteria for siblings

Independent

- Student
- Student's spouse (if applicable)
- Student's dependents
 - If they live with student or elsewhere to attend college
 - Receive and continue to receive more than half their support from student
- Other persons if
 - Meet above criteria for dependents

Landing page for FSA ID


FAFSA® FORM 2024–25 Student **Raya Tran**

Understanding the FAFSA® Form

1 of 4

What is the FAFSA® form?

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for grants, scholarships, work-study funds, and loans for college or graduate school.




Previous Continue


FAFSA® FORM 2024–25 Student **Raya Tran**

Understanding the FAFSA® Form

2 of 4

Contributors to the FAFSA® Form

**Parents or Spouses**
Your answers on the FAFSA form will determine if any contributors need to be identified. These contributors will complete their own sections of the form and are asked to provide personal and financial information, but will not become financially responsible for your education.

**How to Invite**
Contributors will need to log in with their own FSA ID to provide their information. To invite a contributor to your FAFSA form, you'll need to provide their name, date of birth, Social Security number, and email address.

Information or Documents You May Need ^

You might need the following information or documents as you fill out the FAFSA form:

- Tax returns
- Records of child support received
- Current balances of cash, savings, and checking accounts
- Net worth of investments, businesses, and farms

Previous Continue

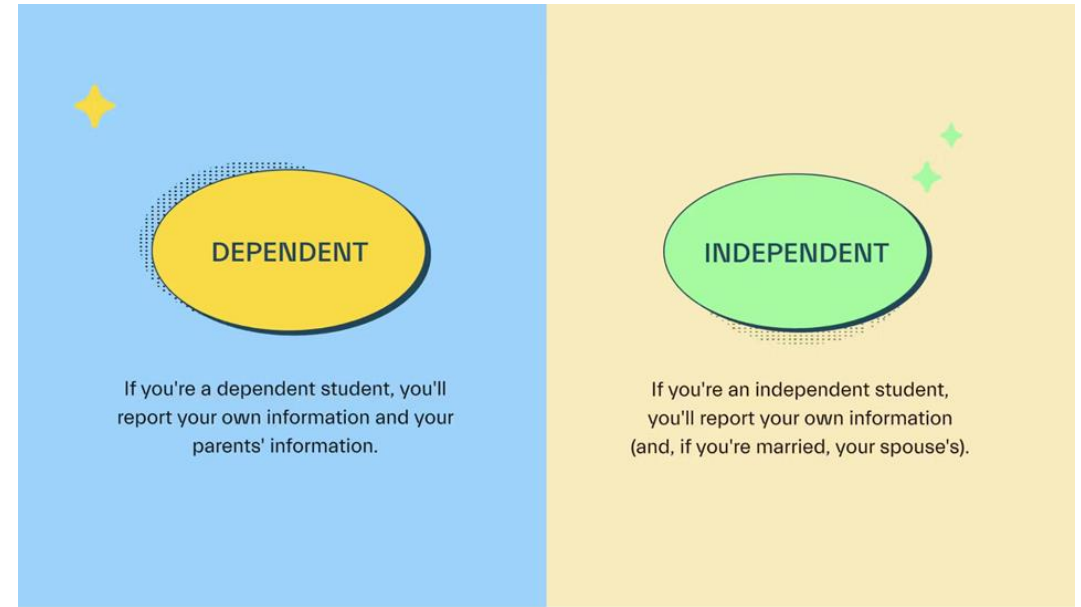
Who is an “independent” student?

- Department of Education (FAFSA) considers students to be dependent on their parent financial information until they meet one of the following criteria:
 - Age 24 (born before January 1, 2000)
 - Married
 - Children or dependents (that you support >50%)
 - Veteran
 - Working on an advanced degree (Graduate level- beyond Bachelors)



Other factors for “dependency status”

- Foster youth any time after the age of 13
- Dependent or ward of the court
- Someone other than parents have legal guardianship of you
- Declared Homeless or self-supporting and at risk of being homeless



Signature

- **FAFSA**

- Both Student & Parent use FSA ID to sign
- **ONLY** print a signature page if parent signing FAFSA does NOT have a Social Security Number!
 - ***Do not use ITIN number on FAFSA application.***
 - Paper signature page can slow processing of application.

- **WASFA**

- Student will send parent a link to log into the student's WASFA application, parent will then create an account to sign.

Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ Parent Financials ✓ Student Financials ✓ **7 Sign & Submit**

SIGN & SUBMIT
FAFSA® Summary

i You're not done yet!
You still need to submit your FAFSA® form. After you print this page, select "Continue" to sign your FAFSA form.

FAFSA Summary: 2022-23 Student ID: *****0017 TE

- Start, edit or complete an application. Invite a parent to sign an application. Sign an application.
 View an application. Download an application.

Document Name	Status	Actions
2021-2022 WA Application for State Financial Aid (WASFA)	Incomplete – Parent Signature Pending	

Myth Buster

- “I support myself, so I don’t have to include parent information on my financial aid form.”

Answer:

This is not necessarily true. Even if you support yourself and file taxes on your own, you may still be considered a “dependent student” for federal student aid purposes.

If considered a dependent student, you must provide your parent’s financial information (unless you have extenuating circumstances).

Myth Buster!

- “My parents make too much money, so I won’t qualify for financial aid.”

Answer:

There is NO income cut-off to qualify for federal student aid. Many factors- such as size of your family and your year in school- are considered in calculating your aid eligibility.

Don’t make assumptions about what you will get-fill out the FAFSA or WASFA form to find out.

Myth Buster

- “My parents aren’t US Citizens, so there is no way I will get aid.”

Answer:

Your parents’ citizenship status is NOT a factor, and the FAFSA form has created a new identity verification process that allows them to identify there is no SS# to input.

All “Contributors” to a FAFSA application are now required to create an FSA ID regardless of social security number.

Identity verification is managed through TransUnion and asks questions related to individuals prior employment, physical address, or vehicle registration.

FSA ID without SS#

- *Email address required*
 - *Separate from student email*
- *Physical address required*
- *Identity verified through TransUnion process*
 - *NOT credit check*
 - *Required to contribute to FAFSA*

Which of the following is the street name of your most recent previous address?

- ☐ Florida Ave NW
- ☐ Sesame Street
- ☐ Langston Pkwy
- ☐ None of the above

Which of these phone numbers have you ever used previously?

- ☐ (316) 775-5152
- ☐ (970) 680-6986
- ☐ (128) 791-0911
- ☐ None of the above

Which of the following is a current or previous employer?

- ☐ Adidas
- ☐ The Walt Disney Company
- ☐ Nokia
- ☐ None of the above

Which of the following people lives or owns property in Tafuna?

- ☐ Aasiya Jayavant
- ☐ Leo Knight
- ☐ Justine Marshall
- ☐ None of the above

Applied for FA, now what?

Apply for Admission

This is how schools
will know to connect
with your financial aid
application



CHECK YOUR EMAIL

Check regularly for
updates and
information from
schools.

* This is how you will
receive info on
financial aid
notifications.

Watch for scholarship
DEADLINES

*They are often due before
application deadlines!

Talk with your family about
your college plans, to prepare
for the fall.

Additional Resources



- **Grant Funded Programs**
 - CAMP (College Assistance Migrant Program)
 - MESA (Math, Engineering, Science Achievement)
 - TRiO (Student Support Services)
 - Passport to College
- **Student Employment**
 - ASCBC Student Officers
 - Resident Assistant
 - Department Job
- **RUNNING START**

**Let's schedule an
appointment!**





We All Soar Together