

**Wood Dale Board of Education  
District 7, DuPage County  
Wood Dale, IL**

**Minutes of  
Finance Com. Meeting  
August 1, 2022**

**Roll Call:** The meeting was called to order at 5:47 PM. Present were Board Members: Joe Petrella, Todd Cox, David Woods

Also present were: Steve Wilt (Business Manager), John Corbett (Superintendent) & Gus Gonzalez, (Director of Buildings & Grounds).

**Public Comment:** There was no public comment

**Approval of Minutes:** It was moved by Mr. Cox and seconded by Mr. Woods that the committee members approve the minutes of the October 26, 2021 meeting.

Roll Call: Yes: Cox, Petrella, Woods. No: None - Minutes approved

**FY 2023 Budget Overview:** Mr. Wilt provided an update regarding the close of the 2022 budget year. The district ended the year with a \$874,520 surplus. Mr. Wilt reviewed the reasons for the surplus. Mr Wilt provided the committee members with a preview on the FY 2023 budget. He is still working on the budget and it will be ready to be presented to the Board in August.

**Discuss & Determine School Maintenance/Capital Projects for 2022/23:** The committee discussed the list of proposed maintenance and repair projects for the 2022/23 school year and summer. Estimated costs for these repairs were also provided. Many of these projects were taken from the 10 Year Life Safety list. The committee will be recommending to the Board, at their August meeting, that these projects be completed this fiscal year.

**2022/23 Proposed Board Finance Goals:** Mr. Wilt reviewed his proposed Board Finance goals for the 2022/23 year. The committee members provided input and recommendations to the proposed goals.

**Adjournment:** It was moved by Mr. Cox and seconded by Mr. Petrella that the meeting be adjourned at 6:47

Roll Call: Yes: Cox, Petrella, Woods No: None