

# CLINTONDALE COMMUNITY SCHOOLS

35100 Little Mack – Clinton Township, Michigan 48035 - 586-791-6300 – [www.clintondaleschools.net](http://www.clintondaleschools.net)

## BOARD POLICY

### *Series 3000: Operations, Finance, and Property*

#### *3200 Finance and Borrowing*

##### *3202 Budgets and Truth in Budget/Taxation Hearings*

The Board must annually adopt a budget for each fund of the District to support District programs and services for the ensuing fiscal year. The Superintendent will be responsible for developing the budgets subject to the Board's direction and decisions. The budget documents will be updated based upon the requirements of the adopted educational programs.

#### A. Budget

1. The Superintendent will prepare each proposed budget in accordance with Board policies and goals and state law. Each budget will be based on up-to-date revenue estimates and will reflect the assessed needs and programs approved by the Board.
2. The Board must adopt each budget by June 30 of each year.
3. As circumstances change through the course of the fiscal year, the Superintendent will bring recommended budget amendments to the Board for review and adoption.
4. Within 15 days after the Board adopts a budget or any amendment to a budget, the Superintendent or designee will make the budget or amended budget available through a link on the District's website homepage.
5. The Board's goal is to maintain an annual unassigned general fund balance of at least 10% of estimated expenditures.

#### B. Truth In Budgeting Hearing

1. The Board must hold a public hearing on the proposed budgets before adopting the budgets. The Superintendent or designee must give notice of the public hearing by publication in a newspaper of general circulation and the district's website within the District at least 6 days before the hearing. The notice must:
  - include the time and place of the hearing;
  - state that the proposed budget(s) is available for public inspection at the District's administrative offices; and
  - include the following statement printed in 11-point boldfaced type:

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**The property tax millage rate proposed to be levied to support the proposed budgets will be a subject of this hearing.**

2. The Board must consider and adopt the budgets within 10 days after the public hearing in accordance with state law.

#### **C. Truth in Taxation Hearing**

If additional District operating millage, including special education and vocational education millage, is approved by the electorate after the District holds the public hearing on the proposed budgets and the District intends to levy such additional millage for the first time before the next fiscal year's public hearing on the proposed budgets, the Board must hold a separate public hearing on the proposed levy of such additional millage. The Superintendent or designee must give notice of the public hearing by publication in a newspaper of general circulation within the District at least 6 days before the hearing, which notice must state the time and place of the hearing and the proposed additional millage. The Board must approve the levy of the additional millage within 10 days after the public hearing in accordance with state law.

***Legal authority: MCL 141.411 et seq., 141.421 et seq.; MCL 211.24e***

***Date adopted: 10/23/23***

***Date revised:***