

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
AUGUST 31, 2023**

**Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
AUGUST 31, 2023**

ASSETS

Cash and Temporary Investments	\$ 11,058,595
Current Year Taxes Receivable	898,711
Less: Allowance for Uncollectible Taxes	(8,987)
Due from Other Governments	-
Due from Other Funds	466,993
Due from Others	34,979
Prepaid Rent	-
Inventory and Prepaid Expenses	16,110

Total Assets: \$ 12,466,401

LIABILITIES

Accounts Payable	\$ 363,135
Loan Payable	6,000,000
Accrued Expenses	39,754
Accrued Wages	1,885,224
Payroll Deductions and Withholdings	-
Due to Other Funds	2,086,804
Due to Other Governments	242,445
Payroll Liabilities	-
Deferred Revenue	856,598

Total Liabilities: \$ 11,473,960

Fund Balance:

Beginning Fund Balance 9/1/22	\$ 4,628,664
Excess Revenues over/under Expenditures-YTD August 2023	(3,636,224)

Ending Fund Balance: \$ 992,440

Total Liabilities and Fund Balance: \$ 12,466,401

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
AUGUST 31, 2023**

**Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
AUGUST 31, 2023**

District Fiscal Year 100.00%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 31,317,724	\$ 31,298,653	\$ (19,071)	99.94%
Tuition & Fees	203,619	272,163	68,544	133.66%
Investment Earnings	97,047	509,939	412,892	525.46%
Rent	5,000	19,105	14,105	382.10%
Miscellaneous Local Revenue	376,790	338,702	(38,088)	89.89%
Athletic Gate Receipts	86,466	92,237	5,771	106.67%
Total Local Revenues	<u>32,086,646</u>	<u>32,530,799</u>	<u>444,153</u>	<u>101.38%</u>
Foundation School Program	4,821,715	3,930,867	(890,848)	81.52%
Teacher Retirement On-Behalf	1,840,130	1,779,184	(60,946)	96.69%
Misc State Revenue	-	6,167	6,167	0.00%
Total State Revenues	<u>6,661,845</u>	<u>5,716,217</u>	<u>(945,628)</u>	<u>85.81%</u>
Indirect Cost Revenue	250,000	77,102	(172,898)	30.84%
School Health & Related Services	205,000	187,569	(17,431)	91.50%
Medicaid Administrative Claiming Program	5,000	(2,884)	(7,884)	-57.68%
Miscellaneous Federal Revenue	100,000	348,135	248,135	348.14%
Total Federal Revenues	<u>560,000</u>	<u>609,923</u>	<u>(49,923)</u>	<u>108.91%</u>
Total Revenues:	39,308,491	38,856,939	(551,398)	98.85%
Other Resources				
Other Resources	-	-	-	
Proceeds Rights to Use Leases	-	97,739	97,739	
Total Revenues & Other Resources:	<u>\$ 39,308,491</u>	<u>\$ 38,954,678</u>	<u>\$ (453,659)</u>	<u>99.10%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
11 Instruction	\$ 22,530,607	\$ 23,139,813	\$ (609,206)	102.70%
12 Instructional Resources & Media	373,259	380,901	(7,642)	102.05%
13 Staff Development	369,851	286,646	83,205	77.50%
21 Instructional Administration	1,208,847	1,176,878	31,969	97.36%
23 School Administration	2,184,542	2,423,443	(238,901)	110.94%
31 Guidance and Counseling	922,025	1,018,465	366,912	110.46%
33 Health Services	294,036	425,248	(131,212)	144.62%
34 Student Transportation	1,208,740	1,148,962	59,778	95.05%
36 Co-Curricular Activities	1,510,105	1,323,072	187,033	87.61%
41 General Administration	2,467,194	2,696,387	(229,193)	109.29%
51 Plant Maintenance and Operations	4,492,448	4,661,520	(169,073)	103.76%
52 Security	723,022	473,579	249,443	65.50%
53 Technology	769,871	806,731	(36,860)	104.79%
61 Community Service	161,600	113,902	47,698	70.48%
71 Debt Service	389,311	174,587	214,724	44.85%
91 Contracted Instructional Services Between	1,000,000	1,943,438	(943,438)	194.34%
93 Payments to Fiscal Agents	62,000	62,958	(958)	101.54%
95 Payments to JJAEP	20,000	12,500	7,500	62.50%
99 Payments to Tax Office	336,500	321,873	14,627	95.65%
Total Expenditures:	<u>\$ 41,023,957</u>	<u>\$ 42,590,901</u>	<u>\$ (1,103,593)</u>	<u>103.82%</u>
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (1,715,466)	\$ (3,636,224)		
Fund Balance - September 1	4,628,664	4,628,664		
Fund Balance - (Ending)	<u>\$ 2,913,198</u>	<u>\$ 992,440</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
AUGUST 31, 2023**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
AUGUST 31, 2023

ASSETS

Cash and Temporary Investments	\$	398,591
Due from Other Funds		776,626
Total Assets:	\$	1,175,217

LIABILITIES

Accounts Payable	\$	92,425
Accrued Expenses		1,950
Accrued Wages		92,108
Due to Other Funds		269,768
Total Liabilities:	\$	456,250

Fund Balance:

Beginning Fund Balance 9/1/22	\$	1,563,494
Excess Revenues over/under Expenditures-YTD August 2023		(844,527)
	\$	718,967
Total Liabilities and Fund Balance:	\$	1,175,217

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
AUGUST 31, 2023**

Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
AUGUST 31, 2023

District Fiscal Year 100.00%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 67,078	\$ 38,578	235.36%
Total Local Revenues	<u>28,500</u>	<u>67,078</u>	<u>38,578</u>	<u>235.36%</u>
Miscellaneous State Revenues	10,000	95,736	85,736	957.36%
Total State Revenues	<u>10,000</u>	<u>95,736</u>	<u>85,736</u>	<u>957.36%</u>
School Breakfast Program	539,915	537,607	(2,308)	99.57%
National School Lunch Program	1,467,580	1,516,849	49,269	103.36%
Dinner Program	25,000	249,686	224,686	998.75%
USDA Commodities	182,554	-	(182,554)	0.00%
Total Federal Revenues	<u>2,215,049</u>	<u>2,304,142</u>	<u>89,093</u>	<u>104.02%</u>
Total Revenues:	2,253,549	2,466,957	213,408	109.47%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,253,549</u>	<u>\$ 2,466,957</u>	<u>\$ 213,408</u>	<u>109.47%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 3,087,945	\$ 3,208,096	\$ (120,151)	103.89%
Plant Maintenance & Operations	100,000	103,388	(3,388)	103.39%
Total Expenditures:	<u>3,187,945</u>	<u>3,311,484</u>	<u>(123,539)</u>	<u>103.88%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 3,187,945</u>	<u>\$ 3,311,484</u>	<u>\$ (123,539)</u>	<u>103.88%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	(934,396)	(844,527)		
Fund Balance - September 1	1,563,494	1,563,494		
Fund Balance - (Ending)	<u>\$ 629,098</u>	<u>\$ 718,967</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
AUGUST 31, 2023**

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Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
AUGUST 31, 2023

ASSETS

Cash and Temporary Investments	\$	2,889,799
Current Year Taxes Receivable		251,713
Less: Allowance for Uncollectible Taxes		(2,518)
Due from Other Funds		896,951
Total Assets:	\$	4,035,945

LIABILITIES

Due to Other Governments	\$	1,866
Deferred Revenue		249,195
Total Liabilities:	\$	251,061

Fund Balance:

Beginning Fund Balance 9/1/22	\$	3,635,462
Excess Revenues over/under Expenditures-YTD August 2023		149,422
Ending Fund Balance:	\$	3,784,884

Total Liabilities and Fund Balance: \$ 4,035,945

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
AUGUST 31, 2023**

Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
AUGUST 31, 2023

District Fiscal Year 100.00%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 9,333,752	\$ 9,022,716	\$ (311,036)	96.67%
Investment earnings	5,000	276,842	271,842	5536.84%
Existing Debt Allotment	29,000	107,303	78,303	370.01%
Total Local Revenues	<u>9,367,752</u>	<u>9,406,861</u>	<u>39,109</u>	<u>100.42%</u>
Total Revenues:	9,367,752	9,406,861	39,109	100.42%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	<u>\$ 9,367,752</u>	<u>\$ 9,406,861</u>	<u>\$ 39,109</u>	<u>100.42%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 9,367,752	\$ 9,257,439	\$ 110,313	98.82%
Total Expenditures:	<u>9,367,752</u>	<u>9,257,439</u>	<u>110,313</u>	<u>98.82%</u>
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	<u>\$ 9,367,752</u>	<u>\$ 9,257,439</u>	<u>\$ 110,313</u>	<u>98.82%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	149,422		
Fund Balance - September 1	3,635,462	3,635,462		
Fund Balance - (Ending)	<u>\$ 3,635,462</u>	<u>\$ 3,784,884</u>		