

**CHELSEA SCHOOL DISTRICT
PROPOSED PRELIMINARY GENERAL FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2024**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2023/24; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Chelsea School District for fiscal year 2023-2024 is as follows:

	Proposed Amended Budget for the Fiscal Year Ended June 30, 2024	Information Only Final Amended June 30, 2023	Information Only Actual June 30, 2022	Information Only Actual June 30, 2021	Information Only Actual June 30, 2020
REVENUE					
Local	\$ 6,034,587	6,096,714	\$ 5,718,576	\$ 5,677,126	\$ 5,608,137
State	23,693,074	\$ 23,517,104	21,276,757	19,429,779	18,842,703
Federal	1,014,730	2,368,457	1,429,966	1,582,871	557,046
Incoming Transfers and Other Transactions	3,959,122	4,243,196	4,198,610	3,966,447	4,124,138
Total Revenue	\$ 34,701,513	\$ 36,225,471	\$ 32,623,909	\$ 30,656,223	\$ 29,132,024
Fund Balance, July 1, 2023	5,247,564	5,665,157	6,272,867	5,797,071	5,822,657
Total Available to Appropriate	<u>\$ 39,949,077</u>				

BE IT FURTHER RESOLVED THAT \$34,950,396 of the total available to appropriate in the General Fund is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES					
Instruction:					
Basic Programs	\$ 16,636,832	\$ 17,900,029	15,062,583	\$ 14,630,535	\$ 14,003,328
Added Needs	3,330,202	3,511,226	3,826,646	2,633,613	2,878,343
Total Instruction	19,967,034	21,411,255	18,889,229	17,264,148	16,881,671
Support Services:					
Pupil	4,021,105	3,888,094	3,598,696	3,416,782	3,358,997
Instructional Staff	843,930	821,027	1,016,247	659,353	588,005
General Administration	571,269	571,970	607,674	482,794	477,677
School Administration	1,772,534	1,720,632	1,657,351	1,609,141	1,511,685
Business	584,052	598,397	541,031	515,554	449,625
Operations and Maintenance	3,350,940	3,773,919	3,264,174	3,079,953	2,674,742
Transportation	1,274,874	1,299,273	1,101,486	919,835	1,120,648
Support Services Central	1,372,213	1,412,200	1,409,794	1,295,396	1,125,778
Athletics	997,346	948,937	872,179	754,411	765,319
Total Support Services	14,788,263	15,034,449	14,068,632	12,733,219	12,072,476
Community Education	72,263	78,692	142,584	71,395	62,307
Outgoing Transfers and Other Transactions	122,836	118,668	131,174	111,665	141,156
Total Appropriated	\$ 34,950,396	\$ 36,643,064	\$ 33,231,619	\$ 30,180,427	\$ 29,157,610
Total Revenue less Expenditures	\$ (248,883)	\$ (417,593)	\$ (607,710)	\$ 475,796	\$ (25,586)
Estimated Fund Balance, June 30, 2024	\$ 4,998,681	\$ 5,247,564	\$ 5,665,157	\$ 6,272,867	\$ 5,797,071
Total Fund Balance as percent of expenditures	14.30%	14.32%	17.05%	20.78%	19.88%
Total Fund Equity % of PR Year Expenditures - 147c2	14.38%				

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on June 26, 2023.