

ELECTRONIC SIGNATURE STATEMENT

THIS ELECTRONIC SIGNATURE STATEMENT ("STATEMENT") GOVERNS THE ONGOING USE OF OUR THAT MAY INCLUDE USE OF ELECTRONIC SIGNATURE. BY ACCEPTING THIS STATEMENT, BOX INDICATING ACCEPTANCE OR BY USING OUR SOFTWARE, A USER ACCEPTS version of this Statement is dated February 7, 2011, and is effective as of this date. A Definitions section is included at the end of this Statement Guidelines for Electronic Signatures. Both federal and state law gives electronic signatures the same legal status as handwritten signatures. Signatures in Global and National Commerce Act (ESIGN) enacted June 30, 2000 facilitates signatures. Since then, online electronic signatures have a legal status equivalent to a written signature. Our Software meets Electronic Signature guidelines as follows: 1. Signature Must be Unique to the Person Using It – Electronic signatures meet this requirement by prompting the User to perform an action that is unique to a private password each time they login to the Software and/or each time they electronically sign a document. Requiring the individual to enter such information, that is only known by them, increases the reliability that the User consented to using electronic signature and affixed their signature knowingly. 2. Signature Must be Verifiable – Electronic signatures meet this requirement by associating a User's private password in a secure manner to they provided for identification. The electronic signature is then verifiable as coming from the person who electronically signed the document. 3. Signature Must be Under Sole Control of the Person Using It – Electronic signatures meet this requirement in two ways. First, the User has control of access to the private password that is known only by that individual. Second, before a User electronically signs a document, they may be asked to verify their private password. 4. Document Signed Cannot be Altered Once Electronically Signed – Once a document, or an electronic form, is electronically signed, it is secured to prevent electronic detect any changes to the document, and if any changes occur after the document was electronically signed, the electronic signature is removed. The document cannot be modified or removed without invalidating the electronic signature. Following any such changes, the document must again pass through the approval and signature process. This process ensures that once a document is electronically signed, the contents of that document will remain unaltered. 5. Capture & Preserve Signer's Intent, Consent, Understanding, or Responsibility Related to Document Being Signed – The entire process of electronically signing the document accomplishes this requirement. In order to sign User must acknowledge their intent to sign by entering their initials. The User further consents to their understanding and provides their intent by completing the electronic signature process. 6. Definitions – "Software" means any of the web based software products owned by Netchemia, LLC, a Kansas Limited located at 3520 West 75th Street, Suite 300, Prairie Village, KS 66208. "Statement" means this online description of how Our Software meets the guidelines for use of electronic such may be updated by Netchemia from time to time in its sole discretion. Acceptance of the Statement by the User is limited to the specific version available at the time the User affixed their electronic signature. "User(s)" means persons authorized to use the Software and supplied unique user identifications and Netchemia at Your request). "We", "Us", or "Our" means Netchemia, LLC, a Kansas Limited Liability Company (the entity with which You use of the Software). "You" or "Your" means the educational institution, company, or other legal entity that contract.