



Austintown Local Schools

**Month End
Financial Report**

June FY2023

Blaise Karlovic, Treasurer/CFO

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JUNE
FISCAL YEAR 2023
CASH POSITION REPORT**

FUND	FUND DESCRIPTION	JULY 1, 2022		FISCAL YEAR 2023		FISCAL YEAR 2023		FISCAL YEAR 2023		OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
		CASH BALANCE	MONTH TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	MONTH TO DATE EXPENDITURES	MONTH TO DATE EXPENDITURES	MONTH TO DATE EXPENDITURES	MONTH TO DATE EXPENDITURES		
001	GENERAL FUND	\$ 15,184,475.20	\$ 2,403,936.40	\$ 45,007,661.95	\$ 4,204,041.80	\$ 44,189,653.95	\$ 16,002,783.20	\$ 462,425.88	\$ 15,540,357.32		
002	BOND RETIREMENT	\$ 3,930,511.22	\$ -	\$ 3,241,331.01	\$ -	\$ 3,235,030.13	\$ 3,936,812.10	\$ -	\$ 3,936,812.10		
CAPITAL IMPROVEMENT FUNDS											
003	PERMANENT IMPROVEMENT	\$ 2,324,948.26	\$ 300,000.00	\$ 374,094.94	\$ 38,955.00	\$ 718,129.91	\$ 1,980,913.29	\$ 10,000.00	\$ 1,970,913.29		
004	BUILDING	\$ 125,713.75	\$ 214.87	\$ 14,545,558.07	\$ 499,154.00	\$ 3,649,217.88	\$ 11,022,053.94	\$ 1,312,458.73	\$ 9,709,595.21		
070	CAPITAL PROJECTS	\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$ 3,218,124.25		
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 5,668,786.26	\$ 300,214.87	\$ 14,919,653.01	\$ 538,109.00	\$ 4,367,347.79	\$ 16,221,091.48	\$ 1,322,458.73	\$ 14,898,632.75		
SPECIAL REVENUE FUNDS											
006	FOOD SERVICE	\$ 1,403,726.80	\$ 177,541.65	\$ 2,386,545.78	\$ 158,635.25	\$ 2,208,260.37	\$ 1,582,012.21	\$ 29,971.38	\$ 1,552,040.83		
018	PUBLIC SCHOOL SUPPORT	\$ 251,708.07	\$ 4,896.50	\$ 205,861.02	\$ 37,736.64	\$ 147,752.00	\$ 309,817.09	\$ -	\$ 309,817.09		
019	OTHER GRANT	\$ 157,001.32	\$ 12,098.24	\$ 36,887.24	\$ 36,887.24	\$ 39,924.75	\$ 153,963.81	\$ -	\$ 153,963.81		
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 3,833,181.68	\$ 53,392.16	\$ 360,690.82	\$ -	\$ 66,966.80	\$ 4,126,905.70	\$ -	\$ 4,126,905.70		
300	DISTRICT MANAGED ACTIVITY	\$ 191,884.15	\$ 18,714.47	\$ 407,597.17	\$ 10,515.10	\$ 380,087.09	\$ 219,394.23	\$ -	\$ 219,394.23		
451	NETWORK CONNECTIVITY	\$ -	\$ -	\$ 7,200.00	\$ -	\$ 7,200.00	\$ -	\$ -	\$ -		
499	MISCELLANEOUS STATE GRANT FUND	\$ 24,320.62	\$ -	\$ 87,483.84	\$ -	\$ 86,365.33	\$ 25,439.13	\$ -	\$ 25,439.13		
507	ESSER FEDERAL RELIEF FUND	\$ (193,378.87)	\$ 223,774.24	\$ 3,219,123.09	\$ 323,556.37	\$ 3,353,871.66	\$ (328,127.44)	\$ 2,080.92	\$ (330,208.36)		
516	FY19 Title VI-B	\$ (70,647.62)	\$ 67,091.91	\$ 1,165,507.95	\$ 14,252.27	\$ 1,109,112.60	\$ (14,252.27)	\$ -	\$ (14,252.27)		
551	FY20 Title III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
572	TITLE I DISADVANTAGED STUDENTS	\$ (62,827.84)	\$ 69,527.35	\$ 825,007.32	\$ 289,489.90	\$ 1,089,740.44	\$ (327,560.96)	\$ 74,948.79	\$ (402,509.75)		
584	TITLE IV-A	\$ (175.61)	\$ 5,948.38	\$ 67,382.11	\$ 6,007.17	\$ 73,213.67	\$ (6,007.17)	\$ -	\$ (6,007.17)		
587	IDEA SPECIAL EDUCATION PRESCHOOL	\$ -	\$ 31,868.55	\$ 31,868.55	\$ 31,868.55	\$ 31,868.55	\$ -	\$ -	\$ -		
590	IMPROVING TEACHER QUALITY	\$ (2,117.67)	\$ 8,103.29	\$ 143,998.24	\$ 8,591.15	\$ 152,424.60	\$ (10,544.03)	\$ -	\$ (10,544.03)		
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 61,855.78	\$ -	\$ 429,023.30	\$ 15,430.97	\$ 285,841.67	\$ 205,037.41	\$ 72,391.28	\$ 132,646.13		
	TOTAL SPECIAL REVENUE FUNDS	\$ 5,594,530.81	\$ 672,956.74	\$ 9,374,176.43	\$ 896,083.37	\$ 9,032,629.53	\$ 5,936,077.71	\$ 179,392.37	\$ 5,756,685.34		
TOTAL ALL-GOVERNMENTAL FUNDS		\$ 30,378,303.49	\$ 3,377,108.01	\$ 72,543,122.40	\$ 5,638,234.17	\$ 60,824,651.40	\$ 42,096,764.49	\$ 1,964,276.98	\$ 40,132,487.51		
ENTERPRISE FUNDS											
020	SPECIAL ENTERPRISE FUND	\$ 35,550.76	\$ -	\$ 20,998.00	\$ 2,000.00	\$ 30,591.19	\$ 25,957.57	\$ -	\$ 25,957.57		
011	FALCON STORE	\$ 326.02	\$ (83.40)	\$ 14,034.68	\$ -	\$ 13,724.62	\$ 636.08	\$ -	\$ 636.08		
	TOTAL ENTERPRISE FUNDS	\$ 35,876.78	\$ (83.40)	\$ 35,032.68	\$ 2,000.00	\$ 44,315.81	\$ 26,593.65	\$ -	\$ 26,593.65		
AGENCY FUNDS											
022	DISTRICT AGENCY	\$ 23,038.45	\$ 29,659.15	\$ 38,104.40	\$ 9,110.89	\$ 24,533.37	\$ 36,609.48	\$ -	\$ 36,609.48		
200	STUDENT MANAGED ACTIVITY	\$ 119,281.21	\$ 356.00	\$ 170,184.39	\$ 13,772.98	\$ 168,421.69	\$ 121,043.91	\$ -	\$ 121,043.91		
	TOTAL AGENCY FUNDS	\$ 142,319.66	\$ 30,015.15	\$ 208,288.79	\$ 22,883.87	\$ 192,955.06	\$ 157,653.39	\$ -	\$ 157,653.39		
PRIVATE PURPOSE TRUST FUND											
007	SPECIAL TRUST	\$ 141,473.37	\$ 1,572.40	\$ 19,915.77	\$ -	\$ 23,734.00	\$ 137,655.14	\$ -	\$ 137,655.14		
INTERNAL SERVICE FUND											
027	WORKERS COMPENSATION ACCOUNT	\$ 122,540.03	\$ 33,349.54	\$ 33,349.54	\$ 18,508.00	\$ 145,354.06	\$ 10,535.51	\$ -	\$ 10,535.51		
	TOTAL ALL FUNDS	\$ 30,820,187.31	\$ 3,441,961.70	\$ 72,839,709.18	\$ 5,681,626.04	\$ 61,231,020.33	\$ 42,429,202.18	\$ 1,964,276.98	\$ 40,464,925.20		

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JUNE
FISCAL YEAR 2023
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2023	PRIOR YEAR	FYTD BOARD	FISCAL YEAR 2023	FISCAL YEAR 2023	FISCAL YEAR 2023	OUTSTANDING	BUDGET
		ORIGINAL APPROPRIATIONS	CARRYOVER ENCUMBRANCES	APPROVED AMENDMENTS	EXPENDABLE	EXPENDITURES	ENCUMBRANCES	AVAILABLE FOR EXPENDITURE	
GENERAL FUND									
001	GENERAL FUND	\$ 43,838,227.60	-	\$ 1,252,473.17	\$ 45,090,700.77	\$ 44,189,653.95	\$ 462,425.88	\$ 438,620.94	
DEBT SERVICE FUND									
002	BOND RETIREMENT	\$ 2,997,418.39	-	\$ 237,611.74	\$ 3,235,030.13	\$ 3,235,030.13	-	-	
CAPITAL IMPROVEMENT FUNDS									
003	PERMANENT IMPROVEMENT	\$ 1,800,000.00	-	\$ (1,037,105.09)	\$ 762,894.91	\$ 718,129.91	\$ 10,000.00	\$ 34,765.00	
004	BUILDING	-	-	\$ 4,961,676.61	\$ 4,961,676.61	\$ 3,649,217.88	\$ 1,312,458.73	\$ 0.00	
070	CAPITAL PROJECTS	-	-	-	-	-	-	-	
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 1,800,000.00	-	\$ 3,924,571.52	\$ 5,724,571.52	\$ 4,367,347.79	\$ 1,322,458.73	\$ 34,765.00	
SPECIAL REVENUE FUNDS									
006	FOOD SERVICE	\$ 1,869,906.33	-	\$ 391,921.61	\$ 2,261,827.94	\$ 2,208,260.37	\$ 29,971.38	\$ 23,596.19	
018	PUBLIC SCHOOL SUPPORT	\$ 217,643.10	-	\$ (69,795.10)	\$ 147,848.00	\$ 147,752.00	-	\$ 96.00	
019	OTHER GRANT	\$ 48,008.38	-	\$ (8,083.63)	\$ 39,924.75	\$ 39,924.75	-	-	
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 100,000.00	-	\$ (23,003.20)	\$ 76,996.80	\$ 66,966.80	-	\$ 10,030.00	
200	STUDENT MANAGED ACTIVITY	\$ 125,950.00	-	\$ 42,471.69	\$ 168,421.69	\$ 168,421.69	-	\$ 0.00	
300	DISTRICT MANAGED ACTIVITY	\$ 319,315.40	-	\$ 66,417.92	\$ 385,733.32	\$ 380,087.09	-	\$ 5,646.23	
451	DATA COMMUNICATION FUND	\$ 7,200.00	-	-	\$ 7,200.00	\$ 7,200.00	-	-	
499	MISCELLANEOUS STATE GRANT FUND	\$ 22,862.33	-	\$ 87,483.84	\$ 110,346.17	\$ 86,365.33	-	\$ 23,980.84	
507	ESSER FEDERAL RELIEF FUND	\$ 5,152,169.90	-	\$ (379,055.40)	\$ 4,773,114.50	\$ 3,353,871.66	\$ 2,080.92	\$ 1,417,161.92	
516	FY19 Title VI-B	\$ 1,060,772.90	-	\$ 48,339.70	\$ 1,109,112.60	\$ 1,109,112.60	-	-	
551	FY20 TITLE III LEP	\$ 1,259,153.00	-	\$ 172,287.98	\$ 1,431,440.98	\$ 1,089,740.44	\$ 74,948.79	\$ 266,751.75	
572	TITLE I DISADVANTAGED STUDENTS	\$ 93,529.23	-	-	\$ 93,529.23	\$ 73,213.67	-	-	
584	TITLE IV-A	\$ 16,076.95	-	\$ 15,791.60	\$ 31,868.55	\$ 31,868.55	-	-	
587	IDEA SPECIAL ED. PRESCHOOL	\$ 151,699.00	-	\$ 203,158.11	\$ 354,857.11	\$ 152,424.60	-	\$ 202,432.51	
590	IMPROVING TEACHER QUALITY	\$ 50,000.00	-	\$ 385,885.81	\$ 435,885.81	\$ 285,841.67	\$ 72,391.28	\$ 77,652.86	
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 10,494,286.52	-	\$ 933,820.93	\$ 11,428,107.45	\$ 9,201,051.22	\$ 179,392.37	\$ 2,027,348.30	
	TOTAL SPECIAL REVENUE FUNDS	\$ 59,129,932.51	-	\$ 6,348,477.36	\$ 65,478,409.87	\$ 60,993,083.09	\$ 1,964,276.98	\$ 2,500,734.24	
ENTERPRISE FUNDS									
020	SPECIAL ENTERPRISE FUND	\$ 48,000.00	-	\$ (17,408.81)	\$ 30,591.19	\$ 30,591.19	-	-	
011	FALCON STORE	\$ 5,000.00	-	\$ 8,724.62	\$ 13,724.62	\$ 13,724.62	-	-	
	TOTAL ENTERPRISE FUNDS	\$ 53,000.00	-	\$ (8,684.19)	\$ 44,315.81	\$ 44,315.81	-	-	
AGENCY FUNDS									
022	DISTRICT AGENCY	\$ -	-	\$ 24,533.37	\$ 24,533.37	\$ 24,533.37	-	-	
	TOTAL AGENCY FUNDS	\$ -	-	\$ 24,533.37	\$ 24,533.37	\$ 24,533.37	-	-	
PRIVATE PURPOSE TRUST FUND									
007	SPECIAL TRUST	\$ 16,000.00	-	\$ 7,734.00	\$ 23,734.00	\$ 23,734.00	-	-	
INTERNAL SERVICE FUND									
027	WORKERS COMPENSATION ACCOUNT	\$ 120,000.00	-	\$ 25,354.06	\$ 145,354.06	\$ 145,354.06	-	-	
	TOTAL ALL FUNDS	\$ 59,313,932.51	-	\$ 6,388,689.98	\$ 65,716,347.11	\$ 61,231,020.33	\$ 1,964,276.98	\$ 2,500,734.24	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JUNE
FISCAL YEAR 2023
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR JUNE	FISCAL YEAR 2023 INVESTMENT INCOME POSTED TO DATE	JUNE INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	\$ 2,841,452.10			2.36%
US GOVERNMENT AGENCY DISCOUNT NOTES	\$ -			0.00%
US GOVERNMENT AGENCY DISCOUNT	\$ 276,335.94			3.02%
CERTIFICATES OF DEPOSIT	\$ 2,775,263.80			2.50%
COMMERCIAL PAPER	\$ 2,648,817.44			5.51%
MONEY MARKET	\$ 725,646.05			4.99%
TOTAL REDTREE INVESTMENTS	\$ 9,267,515.33	\$ 67,535.50	\$ 201,135.42	3.06%
HILLTOP SECURITIES				
HILLTOP SECURITIES	\$ 13,738,749.28	493.09	145,209.14	4.00%
TOTAL REDTREE AND HILLTOP INVESTMENTS	\$ 23,731,910.66	\$ 68,028.59	\$ 346,344.56	2.21%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 112,769.18	487.61	4,339.93	5.26%
FARMERS NATIONAL BANK	\$ 7,800,617.59	38,444.14	425,256.52	5.38%
TOTAL MONEY MARKET ACCOUNTS	\$ 7,913,386.77	\$ 38,931.75	\$ 429,596.45	5.32%
TOTAL INVESTMENTS	\$ 31,645,297.43	\$ 106,960.34	\$ 775,941.01	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JUNE
FISCAL YEAR 2023
BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$7,800,617.59
HillTop Securities	\$13,738,749.28
Star Ohio	\$112,769.18
Red Tree Investments	\$9,267,515.33
BANK BALANCES	\$32,419,651.38

OUTSTANDING PETTY CASH

Athletics Change Fund	\$ -
AMS	
AMS Drama	\$ 700.00
Fitch Drama	
Food Service	\$ 200.00
Building Change Fund	\$ 50.00
Facilon Nest	\$ -
Treasurer Office	\$ 200.00
Outstanding Petty Cash	\$ 1,150.00

CONSTRUCTION FUND

Construction Balance	\$ 11,336,040.19
CONSTRUCTION BALANCES	\$11,336,040.19

OUTSTANDING A/P CHECKS	\$ (1,328,274.22)
OUTSTANDING PAYROLL CHECKS	

AP RECON	\$ 183.79
PAYROLL RECON	\$ 451.04

BANK BALANCE	42,429,202.18
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FUND BALANCE	42,429,202.18
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks		
OUTSTANDING A/P CORRECTIONS CALCULATION:		
Deposits in Transit	AMS, FOOD SVC	\$ 284.97
TITAN		\$ (547.30)
Payroll Account Transfer		446.12
		0.00
Total A/P Corrections		183.79

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks		
		\$ 451.04
Total Payroll Corrections		451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JUNE
FISCAL YEAR 2023
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$144,473.57
BANK BALANCES	\$144,473.57

Bank Transfers In Transit	
SDIT	(387.87)
OHIO STATE TAX	(25,058.25)
EQUITABLE	0.00
MEDICARE	(22.82)
PAYROLL TRANSFER	2,968.58
Kathleen Brown	339.22
Total Bank Transfers In Transit	<u>\$ (22,161.14)</u>

Outstanding Payroll Checks	<u>\$ (121,866.31)</u>
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Bank Transfer	\$ (446.12)
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BANK BALANCE	(0.00)
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