



Austintown Local Schools

Month End Financial Report

August FY2024

Blaise Karlovic, Treasurer/CFO

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2024**

CASH POSITION REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2024		FISCAL YEAR 2024		FISCAL YEAR 2024		CASH BALANCE	ENCUMBRANCES	OUTSTANDING	UNENCUMBERED CASH BALANCE
		JULY 1, 2023	MONTH TO DATE	RECEIPTS	FISCAL YEAR 2024	EXPENDITURES	MONTH TO DATE				
GENERAL FUND											
001 GENERAL FUND		\$ 16,002,783.20	\$ 8,438,013.71	\$ 12,279,073.97	\$ 3,783,534.77	\$ 7,409,580.36	\$ 20,872,276.81	\$ 3,118,086.76	\$	\$	\$ 17,754,190.05
DEBT SERVICE FUND											
002 BOND RETIREMENT		\$ 3,936,812.10	\$ 979,000.00	\$ 1,281,000.00	\$ 299,910.10	\$ 42,950.14	\$ 5,174,861.96	\$ 3,481,110.10	\$	\$	\$ 1,693,751.86
CAPITAL IMPROVEMENT FUNDS											
003 PERMANENT IMPROVEMENT		\$ 1,980,913.29	\$ -	\$ -	\$ 9,502.12	\$ 60,561.53	\$ 1,920,351.76	\$ 42,848.00	\$	\$	\$ 1,877,503.76
004 BUILDING		\$ 11,022,053.94	\$ 970.37	\$ 56,326.38	\$ 120,843.72	\$ 451,873.81	\$ 10,626,506.51	\$ 860,584.92	\$	\$	\$ 9,765,921.59
070 CAPITAL PROJECTS		\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$	\$	\$ 3,218,124.25
TOTAL CAPITAL IMPROVEMENT FUNDS											
		\$ 16,221,091.48	\$ 970.37	\$ 56,326.38	\$ 130,345.84	\$ 512,435.34	\$ 15,764,982.52	\$ 903,432.92	\$	\$	\$ 14,861,549.60
SPECIAL REVENUE FUNDS											
006 FOOD SERVICE		\$ 1,582,012.21	\$ 49,443.43	\$ 96,533.30	\$ 205,309.55	\$ 318,011.01	\$ 1,360,534.50	\$ 1,315,782.80	\$	\$	\$ 44,751.70
018 PUBLIC SCHOOL SUPPORT		\$ 309,817.09	\$ 3,561.96	\$ 5,076.96	\$ 5,212.37	\$ 5,746.37	\$ 309,147.68	\$ 6,191.80	\$	\$	\$ 302,955.88
019 OTHER GRANT		\$ 153,963.81	\$ -	\$ 12,015.95	\$ 17,351.91	\$ 17,351.91	\$ 148,627.85	\$ 16,272.34	\$	\$	\$ 132,355.51
034 OSFC PROJ-.5 MILLS MAINTENANCE FUND		\$ 4,126,905.70	\$ 94,000.00	\$ 122,000.00	\$ 9,509.18	\$ 10,822.70	\$ 4,238,083.00	\$ 45,587.93	\$	\$	\$ 4,192,495.07
200 STUDENT MANAGED ACTIVITY		\$ 121,043.91	\$ 8,365.52	\$ 11,506.52	\$ 10,623.67	\$ 14,561.12	\$ 117,989.31	\$ 42,245.94	\$	\$	\$ 75,743.37
300 DISTRICT MANAGED ACTIVITY		\$ 219,394.23	\$ 59,070.32	\$ 66,666.04	\$ 92,763.60	\$ 123,351.26	\$ 162,709.01	\$ 70,528.18	\$	\$	\$ 92,180.83
451 NETWORK CONNECTIVITY		\$ -	\$ -	\$ 184.40	\$ -	\$ 184.40	\$ -	\$ 7,200.00	\$	\$	\$ (7,200.00)
499 MISCELLANEOUS STATE GRANT FUND		\$ 25,439.13	\$ -	\$ 95,852.00	\$ -	\$ -	\$ 121,291.13	\$ -	\$	\$	\$ 121,291.13
507 ESSER FEDERAL RELIEF FUND		\$ (328,127.44)	\$ 247,743.31	\$ 659,481.18	\$ 270,565.84	\$ 502,560.40	\$ (171,206.66)	\$ 14,836.83	\$	\$	\$ (186,043.49)
516 FY19 Title VI-B		\$ (14,252.27)	\$ -	\$ 14,252.30	\$ (218.97)	\$ 15,820.43	\$ (15,820.40)	\$ -	\$	\$	\$ (15,820.40)
551 FY20 TITLE III		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$	\$ -
572 TITLE I DISADVANTAGED STUDENTS		\$ (327,560.96)	\$ 103,126.25	\$ 450,702.30	\$ 287,152.07	\$ 423,284.19	\$ (301,142.85)	\$ 15,835.00	\$	\$	\$ (316,977.85)
584 TITLE IV-A		\$ (6,007.17)	\$ 3,908.27	\$ 6,547.17	\$ 18,146.30	\$ 24,092.60	\$ (23,552.60)	\$ -	\$	\$	\$ (23,552.60)
587 IDEA SPECIAL EDUCATION PRESCHOOL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$	\$ -
590 IMPROVING TEACHER QUALITY		\$ (10,544.03)	\$ 4,540.44	\$ 16,811.49	\$ 10,188.08	\$ 15,608.42	\$ (9,340.96)	\$ 1,104.66	\$	\$	\$ (10,445.62)
599 MISCELLANEOUS FEDERAL GRANT FUND		\$ 205,037.41	\$ -	\$ 14,180.34	\$ 3,626.89	\$ 27,562.53	\$ 191,655.22	\$ 57,222.38	\$	\$	\$ 135,432.84
TOTAL SPECIAL REVENUE FUNDS											
		\$ 6,057,121.62	\$ 573,759.50	\$ 1,571,809.95	\$ 930,230.49	\$ 1,498,957.34	\$ 6,128,974.23	\$ 1,592,807.86	\$	\$	\$ 4,537,166.37
TOTAL ALL GOVERNMENTAL FUNDS											
		\$ 42,217,808.40	\$ 9,991,743.58	\$ 15,188,210.30	\$ 5,144,021.20	\$ 9,463,923.18	\$ 47,941,095.52	\$ 9,095,437.64	\$	\$	\$ 38,846,657.88
ENTERPRISE FUNDS											
020 SPECIAL ENTERPRISE FUND		\$ 25,957.57	\$ -	\$ 12,142.30	\$ 2,457.97	\$ 2,673.97	\$ 35,425.90	\$ 9,223.84	\$	\$	\$ 26,202.06
011 FALCON STORE		\$ 636.08	\$ 2,771.67	\$ 2,771.67	\$ 3,511.76	\$ 3,511.76	\$ (104.01)	\$ 2,891.90	\$	\$	\$ (2,995.91)
TOTAL ENTERPRISE FUNDS											
		\$ 26,593.65	\$ 2,771.67	\$ 14,913.97	\$ 5,969.73	\$ 6,185.73	\$ 35,321.89	\$ 12,115.74	\$	\$	\$ 23,206.15
AGENCY FUNDS											
022 DISTRICT AGENCY		\$ 36,609.48	\$ -	\$ 4,500.00	\$ -	\$ -	\$ 41,109.48	\$ -	\$	\$	\$ 41,109.48
TOTAL AGENCY FUNDS											
		\$ 36,609.48	\$ -	\$ 4,500.00	\$ -	\$ -	\$ 41,109.48	\$ -	\$	\$	\$ 41,109.48
PRIVATE PURPOSE TRUST FUND											
007 SPECIAL TRUST		\$ 137,655.14	\$ 914.16	\$ 4,966.98	\$ 8,846.65	\$ 13,428.65	\$ 129,193.47	\$ 8,188.00	\$	\$	\$ 121,005.47
INTERNAL SERVICE FUND											
027 WORKERS COMPENSATION ACCOUNT		\$ 10,535.51	\$ 20,830.20	\$ 42,090.41	\$ -	\$ 11,000.00	\$ 41,625.92	\$ -	\$	\$	\$ 41,625.92
TOTAL ALL FUNDS											
		\$ 42,428,566.10	\$ 10,016,259.61	\$ 15,254,681.66	\$ 5,158,837.58	\$ 9,494,537.56	\$ 48,188,346.28	\$ 9,115,741.38	\$	\$	\$ 39,073,604.90

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2024
BUDGET REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2024 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2024 EXPENDABLE	FISCAL YEAR 2024 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
001	GENERAL FUND	\$ 43,863,369.05	\$ -	-	\$ 43,863,369.05	\$ 7,409,580.36	\$ 3,118,086.76	\$ 33,335,701.93
DEBT SERVICE FUND								
002	BOND RETIREMENT	\$ 2,868,066.47	\$ -	-	\$ 2,868,066.47	\$ 42,950.14	\$ 3,481,110.10	\$ (655,993.77)
CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	\$ 1,000,000.00	\$ -	-	\$ 1,000,000.00	\$ 60,561.53	\$ 42,848.00	\$ 896,590.47
004	BUILDING	\$ 3,209,417.90	\$ -	-	\$ 3,209,417.90	\$ 451,873.81	\$ 860,584.92	\$ 1,896,959.17
070	CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITAL IMPROVEMENT FUNDS								
		\$ 4,209,417.90	\$ -	\$ -	\$ 4,209,417.90	\$ 512,435.34	\$ 903,432.92	\$ 2,793,549.64
SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	\$ 2,269,577.38			\$ 2,269,577.38	\$ 318,011.01	\$ 1,315,782.80	\$ 635,783.57
018	PUBLIC SCHOOL SUPPORT	\$ 285,129.79			\$ 285,129.79	\$ 5,746.37	\$ 6,191.80	\$ 273,191.62
019	OTHER GRANT	\$ -			\$ -	\$ 17,351.91	\$ 16,272.34	\$ (33,624.25)
034	OSFC PROJ--5 MILLS MAINTENANCE FUND	\$ -			\$ -	\$ 10,822.70	\$ 45,587.93	\$ (56,410.63)
200	STUDENT MANAGED ACTIVITY	\$ 87,110.00	\$ -		\$ 87,110.00	\$ 14,561.12	\$ 42,245.94	\$ 30,302.94
300	DISTRICT MANAGED ACTIVITY	\$ 122,192.56			\$ 122,192.56	\$ 123,351.26	\$ 70,528.18	\$ (71,686.88)
451	DATA COMMUNICATION FUND	\$ -			\$ -	\$ 184.40	\$ 7,200.00	\$ (7,384.40)
499	MISCELLANEOUS STATE GRANT FUND	\$ 22,483.84			\$ 22,483.84	\$ -	\$ -	\$ 22,483.84
507	ESSER FEDERAL RELIEF FUND	\$ 1,829,214.10			\$ 1,829,214.10	\$ 502,560.40	\$ 14,836.83	\$ 1,311,816.87
516	FY19 Title VI-B	\$ 1,094,982.99			\$ 1,094,982.99	\$ 15,820.43	\$ -	\$ 1,079,162.56
551	FY20 TITLE III LEP	\$ -			\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ 1,361,965.36			\$ 1,361,965.36	\$ 423,284.19	\$ 15,835.00	\$ 922,846.17
584	TITLE IV-A	\$ 20,315.56			\$ 20,315.56	\$ 24,092.60	\$ -	\$ -
587	IDEA SPECIAL ED. PRESCHOOL	\$ -			\$ -	\$ -	\$ -	\$ -
590	IMPROVING TEACHER QUALITY	\$ 106,444.77			\$ 106,444.77	\$ 15,608.42	\$ 1,104.66	\$ 89,731.69
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 240,730.09			\$ 240,730.09	\$ 27,562.53	\$ 57,222.38	\$ 155,945.18
TOTAL SPECIAL REVENUE FUNDS								
		\$ 7,440,146.44	\$ -	\$ -	\$ 7,440,146.44	\$ 1,498,957.34	\$ 1,592,807.86	\$ 4,352,158.28
TOTAL ALL GOVERNMENTAL FUNDS								
		\$ 58,380,999.86	\$ -	\$ -	\$ 58,380,999.86	\$ 9,463,923.18	\$ 9,095,437.64	\$ 39,825,416.08
ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	\$ -	\$ -	\$ -	\$ -	\$ 2,673.97	\$ 9,223.84	\$ (11,897.81)
011	FALCON STORE	\$ -	\$ -	\$ -	\$ -	\$ 3,511.76	\$ 2,891.90	\$ (6,403.66)
TOTAL ENTERPRISE FUNDS								
		\$ -	\$ -	\$ -	\$ -	\$ 6,185.73	\$ 12,115.74	\$ (18,301.47)
AGENCY FUNDS								
022	DISTRICT AGENCY	\$ 32,329.68	\$ -	\$ -	\$ 32,329.68	\$ -	\$ -	\$ 32,329.68
TOTAL AGENCY FUNDS								
		\$ 32,329.68	\$ -	\$ -	\$ 32,329.68	\$ -	\$ -	\$ 32,329.68
PRIVATE PURPOSE TRUST FUND								
007	SPECIAL TRUST	\$ 24,500.00	\$ -	\$ -	\$ 24,500.00	\$ 13,428.65	\$ 8,188.00	\$ 2,883.35
INTERNAL SERVICE FUND								
027	WORKERS COMPENSATION ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ 11,000.00	\$ -	\$ (11,000.00)
TOTAL ALL FUNDS								
		\$ 58,437,829.54	\$ -	\$ -	\$ 58,437,829.54	\$ 9,494,537.56	\$ 9,115,741.38	\$ 39,837,731.30

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2024
INVESTMENT REPORT

BANK INVESTMENT TYPE	BALANCE VALUE	REDTREE INVESTMENTS HELD BY U.S. BANK	INVESTMENT INCOME LESS MANAGEMENT FEES FOR AUGUST	FISCAL YEAR 2024 INVESTMENT INCOME POSTED TO DATE	AUGUST INTEREST RATE
US GOVERNMENT AGENCY	\$ 2,811,856.10				3.14%
US GOVERNMENT AGENCY DISCOUNT NOTES	\$ -				0.00%
US GOVERNMENT AGENCY DISCOUNT	\$ 276,335.94				3.02%
CERTIFICATES OF DEPOSIT	\$ 2,775,263.80				2.50%
COMMERCIAL PAPER	\$ 3,426,275.41				5.72%
MONEY MARKET	\$ 23,694.13				5.22%
TOTAL REDTREE INVESTMENTS	\$ 9,313,425.38	\$	33,491.13	\$ 47,441.04	3.27%
HILLTOP SECURITIES					
HILLTOP SECURITIES	\$ 14,772,123.57	\$	40,747.40	\$ 66,618.37	4.00%
TOTAL REDTREE AND HILLTOP INVESTMENTS	\$ 24,109,243.08	\$	74,238.53	\$ 114,059.41	2.21%
MONEY MARKET ACCOUNTS					
STAR OHIO	\$ 113,767.08	\$	529.26	\$ 1,039.55	5.48%
FARMERS NATIONAL BANK	\$ 12,467,175.02	\$	53,703.39	\$ 85,487.19	5.60%
TOTAL MONEY MARKET ACCOUNTS	\$ 12,580,942.10	\$	54,232.65	\$ 86,526.74	5.54%
TOTAL INVESTMENTS	\$ 36,690,185.18	\$	128,471.18	\$ 200,586.15	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2024**

BANK RECONCILIATION

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$12,467,175.02
HillTop Securities	\$14,772,123.57
Star Ohio	\$113,767.08
Red Tree Investments	\$9,313,425.38
BANK BALANCES	\$38,166,491.05

OUTSTANDING PETTY CASH

Athletics Change Fund	\$ 8,000.00
AMS	
AMS Drama	\$ -
Fitch Drama	
Food Service	\$ 650.00
Building Change Fund	\$ 50.00
Faclon Nest	\$ -
Treasurer Office	\$ 200.00
Outstanding Petty Cash	\$ 8,900.00

CONSTRUCTION FUND

Construction Balance	\$ 10,940,898.26
CONSTRUCTION BALANCES	\$10,940,898.26

OUTSTANDING A/P CHECKS	\$ (1,071,793.04)
OUTSTANDING PAYROLL CHECKS	

AP RECON	\$ 144,398.97
PAYROLL RECON	\$ 451.04

BANK BALANCE	48,189,346.28
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FUND BALANCE	48,189,346.28
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks	
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OUTSTANDING A/P CORRECTIONS CALCULATION:

Deposits in Transit	\$ (1.00)
TITAN	\$ 13,840.66
Payroll Account Transfer	377.12
SERS SURCHARGE	130,182.19
Total A/P Corrections	144,398.97

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks	
	\$ 451.04
Total Payroll Corrections	451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR AUGUST
FISCAL YEAR 2024
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$118,981.09
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BANK BALANCES	\$118,981.09
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Bank Transfers In Transit

SDIT

VICKERS	437.64
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EQUITABLE	0.00
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MEDICARE	(22.82)
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PAYROLL TRANSFER	2,968.58
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Kathleen Brown	339.22
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Total Bank Transfers In Transit	<u>\$ 3,722.62</u>
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Outstanding Payroll Checks	<u>\$ (122,326.59)</u>
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Bank Transfer	\$ (377.12)
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BANK BALANCE	(0.00)
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