



Austintown Local Schools

Month End Financial Report

July FY2024

Blaise Karlovic, Treasurer/CFO

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JULY
FISCAL YEAR 2024**

CASH POSITION REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2024		FISCAL YEAR 2024		FISCAL YEAR 2024		FISCAL YEAR 2024	OUTSTANDING	UNENCUMBERED
		MONTH TO DATE	RECEIPTS	MONTH TO DATE	EXPENDITURES	MONTH TO DATE	EXPENDITURES			
		CASH BALANCE						CASH BALANCE	ENCUMBRANCES	CASH BALANCE
GENERAL FUND										
001	GENERAL FUND	\$ 16,002,783.20	\$ 3,841,060.26	\$ 3,841,060.26	\$ 3,626,045.59	\$ 3,626,045.59	\$ 3,626,045.59	\$ 16,217,797.87	\$ 3,106,413.93	\$ 13,111,383.94
DEBT SERVICE FUND										
002	BOND RETIREMENT	\$ 3,936,812.10	\$ 302,000.00	\$ 302,000.00	\$ (256,959.96)	\$ (256,959.96)	\$ (256,959.96)	\$ 4,495,772.06	\$ -	\$ 4,495,772.06
CAPITAL IMPROVEMENT FUNDS										
003	PERMANENT IMPROVEMENT	\$ 1,980,913.29	\$ -	\$ -	\$ 51,059.41	\$ 51,059.41	\$ 51,059.41	\$ 1,929,853.88	\$ 20,082.00	\$ 1,909,771.88
004	BUILDING	\$ 11,022,053.94	\$ 55,356.01	\$ 55,356.01	\$ 331,030.09	\$ 331,030.09	\$ 331,030.09	\$ 10,746,379.86	\$ 981,428.64	\$ 9,764,951.22
070	CAPITAL PROJECTS	\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$ 3,218,124.25
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 16,221,091.48	\$ 55,356.01	\$ 55,356.01	\$ 382,089.50	\$ 382,089.50	\$ 382,089.50	\$ 15,894,357.99	\$ 1,001,510.64	\$ 14,892,847.35
SPECIAL REVENUE FUNDS										
006	FOOD SERVICE	\$ 1,582,012.21	\$ 47,089.87	\$ 47,089.87	\$ 112,701.46	\$ 112,701.46	\$ 112,701.46	\$ 1,516,400.62	\$ 1,182,237.90	\$ 334,162.72
018	PUBLIC SCHOOL SUPPORT	\$ 309,817.09	\$ 1,515.00	\$ 1,515.00	\$ 534.00	\$ 534.00	\$ 534.00	\$ 310,798.09	\$ 600.00	\$ 310,198.09
019	OTHER GRANT	\$ 153,963.81	\$ 12,015.95	\$ 12,015.95	\$ -	\$ -	\$ -	\$ 165,979.76	\$ -	\$ 165,979.76
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 4,126,905.70	\$ 28,000.00	\$ 28,000.00	\$ 1,313.52	\$ 1,313.52	\$ 1,313.52	\$ 4,153,592.18	\$ 4,986.48	\$ 4,148,605.70
200	STUDENT MANAGED ACTIVITY	\$ 121,043.91	\$ 3,141.00	\$ 3,141.00	\$ 3,937.45	\$ 3,937.45	\$ 3,937.45	\$ 120,247.46	\$ 34,432.30	\$ 85,815.16
300	DISTRICT MANAGED ACTIVITY	\$ 219,394.23	\$ 7,595.72	\$ 7,595.72	\$ 30,587.66	\$ 30,587.66	\$ 30,587.66	\$ 196,402.29	\$ 96,172.62	\$ 100,229.67
451	NETWORK CONNECTIVITY	\$ -	\$ 184.40	\$ 184.40	\$ 184.40	\$ 184.40	\$ 184.40	\$ -	\$ 7,200.00	\$ (7,200.00)
499	MISCELLANEOUS STATE GRANT FUND	\$ 25,439.13	\$ 95,852.00	\$ 95,852.00	\$ -	\$ -	\$ -	\$ 121,291.13	\$ -	\$ 121,291.13
507	ESSER FEDERAL RELIEF FUND	\$ (328,127.44)	\$ 411,737.87	\$ 411,737.87	\$ 231,994.56	\$ 231,994.56	\$ 231,994.56	\$ (148,384.13)	\$ 35,062.29	\$ (183,446.42)
516	FY19 Title VI-B	\$ (14,252.27)	\$ 14,252.30	\$ 14,252.30	\$ 16,039.40	\$ 16,039.40	\$ 16,039.40	\$ (16,039.37)	\$ -	\$ (16,039.37)
551	FY20 TITLE III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ (327,560.96)	\$ 347,576.05	\$ 347,576.05	\$ 136,132.12	\$ 136,132.12	\$ 136,132.12	\$ (116,117.03)	\$ 239,259.09	\$ (355,376.12)
584	TITLE IV-A	\$ (6,007.17)	\$ 2,638.90	\$ 2,638.90	\$ 5,946.30	\$ 5,946.30	\$ 5,946.30	\$ (9,314.57)	\$ 12,200.00	\$ (21,514.57)
587	IDEA SPECIAL EDUCATION PRESCHOOL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590	IMPROVING TEACHER QUALITY	\$ (10,544.03)	\$ 12,271.05	\$ 12,271.05	\$ 5,420.34	\$ 5,420.34	\$ 5,420.34	\$ (3,693.32)	\$ 2,295.00	\$ (5,988.32)
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 205,037.41	\$ 14,180.34	\$ 14,180.34	\$ 23,935.64	\$ 23,935.64	\$ 23,935.64	\$ 195,282.11	\$ 53,024.38	\$ 142,257.73
	TOTAL SPECIAL REVENUE FUNDS	\$ 6,057,121.62	\$ 998,050.45	\$ 998,050.45	\$ 568,726.85	\$ 568,726.85	\$ 568,726.85	\$ 6,486,445.22	\$ 1,667,470.06	\$ 4,818,975.16
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 42,217,808.40	\$ 5,196,466.72	\$ 5,196,466.72	\$ 4,319,901.98	\$ 4,319,901.98	\$ 4,319,901.98	\$ 43,094,373.14	\$ 5,775,394.63	\$ 37,318,978.51
ENTERPRISE FUNDS										
020	SPECIAL ENTERPRISE FUND	\$ 25,957.57	\$ 12,142.30	\$ 12,142.30	\$ 216.00	\$ 216.00	\$ 216.00	\$ 37,883.87	\$ 500.00	\$ 37,383.87
011	FALCON STORE	\$ 636.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 636.08	\$ -	\$ 636.08
	TOTAL ENTERPRISE FUNDS	\$ 26,593.65	\$ 12,142.30	\$ 12,142.30	\$ 216.00	\$ 216.00	\$ 216.00	\$ 38,519.95	\$ 500.00	\$ 38,019.95
AGENCY FUNDS										
022	DISTRICT AGENCY	\$ 36,609.48	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ -	\$ 41,109.48	\$ -	\$ 41,109.48
	TOTAL AGENCY FUNDS	\$ 36,609.48	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -	\$ -	\$ 41,109.48	\$ -	\$ 41,109.48
PRIVATE PURPOSE TRUST FUND										
007	SPECIAL TRUST	\$ 137,655.14	\$ 4,052.82	\$ 4,052.82	\$ 4,582.00	\$ 4,582.00	\$ 4,582.00	\$ 137,125.96	\$ 18,938.00	\$ 118,187.96
INTERNAL SERVICE FUND										
027	WORKERS COMPENSATION ACCOUNT	\$ 10,335.51	\$ 21,260.21	\$ 21,260.21	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 20,795.72	\$ -	\$ 20,795.72
	TOTAL ALL FUNDS	\$ 42,428,566.10	\$ 5,238,422.05	\$ 5,238,422.05	\$ 4,335,699.98	\$ 4,335,699.98	\$ 4,335,699.98	\$ 43,331,924.25	\$ 5,794,832.63	\$ 37,537,091.62

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JULY
FISCAL YEAR 2024

BUDGET REPORT

FUND	FUND DESCRIPTION	FISCAL YEAR 2024 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2024 EXPENDABLE	FISCAL YEAR 2024 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
001	GENERAL FUND	\$ 43,863,369.05	\$ -	\$ -	\$ 43,863,369.05	\$ 3,626,045.59	\$ 3,106,413.93	\$ 37,130,909.53
DEBT SERVICE FUND								
002	BOND RETIREMENT	\$ 2,868,066.47	\$ -	\$ -	\$ 2,868,066.47	\$ (256,959.96)	\$ -	\$ 3,125,026.43
CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00	\$ 51,059.41	\$ 20,082.00	\$ 928,858.59
004	BUILDING	\$ 3,209,417.90	\$ -	\$ -	\$ 3,209,417.90	\$ 331,030.09	\$ 981,428.64	\$ 1,896,959.17
070	CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 4,209,417.90	\$ -	\$ -	\$ 4,209,417.90	\$ 382,089.50	\$ 1,001,510.64	\$ 2,825,817.76
SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	\$ 2,269,577.38	\$ -	\$ -	\$ 2,269,577.38	\$ 112,701.46	\$ 1,182,237.90	\$ 974,638.02
018	PUBLIC SCHOOL SUPPORT	\$ 285,129.79	\$ -	\$ -	\$ 285,129.79	\$ 534.00	\$ 600.00	\$ 283,995.79
019	OTHER GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
034	OSFC PROJ.- 5 MILLS MAINTENANCE FUND	\$ -	\$ -	\$ -	\$ -	\$ 1,313.52	\$ 4,986.48	\$ (6,300.00)
200	STUDENT MANAGED ACTIVITY	\$ 87,110.00	\$ -	\$ -	\$ 87,110.00	\$ 3,937.45	\$ 34,432.30	\$ 48,740.25
300	DISTRICT MANAGED ACTIVITY	\$ 122,192.56	\$ -	\$ -	\$ 122,192.56	\$ 30,587.66	\$ 96,172.62	\$ (4,567.72)
451	DATA COMMUNICATION FUND	\$ -	\$ -	\$ -	\$ -	\$ 184.40	\$ 7,200.00	\$ (7,384.40)
499	MISCELLANEOUS STATE GRANT FUND	\$ 22,483.84	\$ -	\$ -	\$ 22,483.84	\$ -	\$ -	\$ 22,483.84
507	ESSER FEDERAL RELIEF FUND	\$ 1,829,214.10	\$ -	\$ -	\$ 1,829,214.10	\$ 231,994.56	\$ 35,062.29	\$ 1,562,157.25
516	FY19 Title VI-8	\$ 1,094,982.99	\$ -	\$ -	\$ 1,094,982.99	\$ 16,039.40	\$ -	\$ 1,078,943.59
551	FY20 TITLE III LEP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ 1,361,965.36	\$ -	\$ -	\$ 1,361,965.36	\$ 136,132.12	\$ 239,259.09	\$ 986,574.15
584	TITLE IV-A	\$ 20,315.56	\$ -	\$ -	\$ 20,315.56	\$ 5,946.30	\$ 12,200.00	\$ -
587	IDEA SPECIAL ED. PRESCHOOL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590	IMPROVING TEACHER QUALITY	\$ 106,444.77	\$ -	\$ -	\$ 106,444.77	\$ 5,420.34	\$ 2,295.00	\$ 98,729.43
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 240,730.09	\$ -	\$ -	\$ 240,730.09	\$ 23,935.64	\$ 53,024.38	\$ 163,770.07
	TOTAL SPECIAL REVENUE FUNDS	\$ 7,440,146.44	\$ -	\$ -	\$ 7,440,146.44	\$ 568,726.85	\$ 1,667,470.06	\$ 5,201,780.27
TOTAL ALL GOVERNMENTAL FUNDS								
		\$ 58,380,999.86	\$ -	\$ -	\$ 58,380,999.86	\$ 4,319,901.98	\$ 5,775,394.63	\$ 48,283,533.99
ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
011	FALCON STORE	\$ -	\$ -	\$ -	\$ -	\$ 216.00	\$ 500.00	\$ (716.00)
	TOTAL ENTERPRISE FUNDS	\$ -	\$ -	\$ -	\$ -	\$ 216.00	\$ 500.00	\$ (716.00)
AGENCY FUNDS								
022	DISTRICT AGENCY	\$ 32,329.68	\$ -	\$ -	\$ 32,329.68	\$ -	\$ -	\$ 32,329.68
	TOTAL AGENCY FUNDS	\$ 32,329.68	\$ -	\$ -	\$ 32,329.68	\$ -	\$ -	\$ 32,329.68
PRIVATE PURPOSE TRUST FUND								
007	SPECIAL TRUST	\$ 24,500.00	\$ -	\$ -	\$ 24,500.00	\$ 4,582.00	\$ 18,938.00	\$ 980.00
INTERNAL SERVICE FUND								
027	WORKERS COMPENSATION ACCOUNT	\$ -	\$ -	\$ -	\$ -	\$ 11,000.00	\$ -	\$ (11,000.00)
	TOTAL ALL FUNDS	\$ 58,437,829.54	\$ -	\$ -	\$ 58,437,829.54	\$ 4,335,699.98	\$ 5,794,832.63	\$ 48,305,843.67

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JULY
FISCAL YEAR 2024
INVESTMENT REPORT

BANK INVESTMENT TYPE	BALANCE VALUE	REDTREE INVESTMENTS HELD BY U.S. BANK	INVESTMENT INCOME LESS MANAGEMENT FEES FOR JULY	FISCAL YEAR 2024 INVESTMENT INCOME POSTED TO DATE	JULY INTEREST RATE
US GOVERNMENT AGENCY	\$ 2,811,856.10				3.15%
US GOVERNMENT AGENCY DISCOUNT NOTES	\$ -				0.00%
US GOVERNMENT AGENCY DISCOUNT	\$ 276,335.94				3.02%
CERTIFICATES OF DEPOSIT	\$ 2,775,263.80				2.50%
COMMERCIAL PAPER	\$ 3,412,705.35				5.66%
MONEY MARKET	\$ 4,540.21				5.16%
TOTAL REDTREE INVESTMENTS	\$ 9,280,701.40	\$	13,949.91	\$ 13,949.91	3.25%
HILLTOP SECURITIES					
HILLTOP SECURITIES	\$ 13,746,252.60	\$	25,870.97	\$ 25,870.97	4.00%
TOTAL REDTREE AND HILLTOP INVESTMENTS	\$ 23,031,494.21	\$	39,820.88	\$ 39,820.88	2.21%
MONEY MARKET ACCOUNTS					
STAR OHIO	\$ 113,256.79	\$	510.29	\$ 510.29	5.31%
FARMERS NATIONAL BANK	\$ 8,422,767.10	\$	31,783.50	\$ 31,783.50	5.40%
TOTAL MONEY MARKET ACCOUNTS	\$ 8,536,023.89	\$	32,293.79	\$ 32,293.79	5.36%
TOTAL INVESTMENTS	\$ 31,567,518.10	\$	72,114.67	\$ 72,114.67	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JULY
FISCAL YEAR 2024
BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$8,422,767.10
HillTop Securities	\$13,746,252.60
Star Ohio	\$113,256.79
Red Tree Investments	\$9,280,701.40
BANK BALANCES	\$33,062,977.89

OUTSTANDING PETTY CASH

Athletics Change Fund	\$	-
AMS		
AMS Drama	\$	-
Fitch Drama		
Food Service	\$	200.00
Building Change Fund	\$	50.00
Faclon Nest	\$	-
Treasurer Office	\$	200.00
Outstanding Petty Cash	\$	450.00

CONSTRUCTION FUND

Construction Balance	\$	11,167,241.11
CONSTRUCTION BALANCES		\$11,167,241.11

OUTSTANDING A/P CHECKS	\$	(901,913.61)
OUTSTANDING PAYROLL CHECKS		

AP RECON	\$	2,717.82
PAYROLL RECON	\$	451.04

BANK BALANCE	43,331,924.25
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FUND BALANCE	43,331,924.25
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks

OUTSTANDING A/P CORRECTIONS CALCULATION:

Deposits in Transit	AMS,FITCH	\$	2,852.00
TITAN		\$	(547.30)
Payroll Account Transfer			413.12
			0.00
Total A/P Corrections			2,717.82

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks

		\$ 451.04
Total Payroll Corrections		451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JULY
FISCAL YEAR 2024
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$137,327.26
BANK BALANCES	\$137,327.26

Bank Transfers In Transit	
SDIT	(404.49)
OHIO STATE TAX	(23,317.27)
EQUITABLE	0.00
MEDICARE	(22.82)
PAYROLL TRANSFER	2,968.58
Kathleen Brown	339.22
Total Bank Transfers In Transit	<u>\$ (20,436.78)</u>

Outstanding Payroll Checks	<u>\$ (116,477.36)</u>
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Bank Transfer	\$ (413.12)
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BANK BALANCE	0.00
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