

<b>A.</b> U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT  <b>SETTLEMENT STATEMENT</b>	<b>B. TYPE OF LOAN:</b>				
	1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> CONV. UNINS.	4. <input type="checkbox"/> VA	5. <input type="checkbox"/> CONV. INS.
	6. FILE NUMBER: 16070.20 PARCEL E.1			7. LOAN NUMBER:	
	8. MORTGAGE INS CASE NUMBER:				

**C. NOTE:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

<b>D. NAME AND ADDRESS OF BORROWER:</b>  School District Five of Lexington & Richland Counties 1020 Dutch Fork Road Ballentine, SC 29002	<b>E. NAME AND ADDRESS OF SELLER:</b>  Cole Blease Graham, Jr. 3480 Chaco Canyon Drive College Station, TX 77845-4557	<b>F. NAME AND ADDRESS OF LENDER:</b>  (Empty)
<b>G. PROPERTY LOCATION:</b> Parcel E, containing 2.67 acres Richland County, SC Richland County, South Carolina  <span style="color: red; font-size: 1.2em;">New Elem</span>	<b>H. SETTLEMENT AGENT:</b> 57-0659782 The Davis Law Firm  <b>PLACE OF SETTLEMENT</b> 140 East Main Street Lexington, SC 29072	<b>I. SETTLEMENT DATE:</b>  March 21, 2011

J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
<b>100. GROSS AMOUNT DUE FROM BORROWER:</b>		<b>400. GROSS AMOUNT DUE TO SELLER:</b>	
101. Contract Sales Price	16,687.50	401. Contract Sales Price	16,687.50
102. Personal Property		402. Personal Property	
103. Settlement Charges to Borrower (Line 1400)		403.	
104.		404.	
105.		405.	
<i>Adjustments For Items Paid By Seller in advance</i>		<i>Adjustments For Items Paid By Seller in advance</i>	
106. City/Town Taxes to		406. City/Town Taxes to	
107. County Taxes to		407. County Taxes to	
108. Assessments to		408. Assessments to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
<b>120. GROSS AMOUNT DUE FROM BORROWER</b>	<b>16,687.50</b>	<b>420. GROSS AMOUNT DUE TO SELLER</b>	<b>16,687.50</b>
<b>200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:</b>		<b>500. REDUCTIONS IN AMOUNT DUE TO SELLER:</b>	
201. Deposit or earnest money		501. Excess Deposit (See Instructions)	
202. Principal Amount of New Loan(s)		502. Settlement Charges to Seller (Line 1400)	2,131.87
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first Mortgage	
205.		505. Payoff of second Mortgage	
206.		506.	
207.		507. Non-Resident Withholding to SC Department of Reven	348.00
208.		508.	
209.		509.	
<i>Adjustments For Items Unpaid By Seller</i>		<i>Adjustments For Items Unpaid By Seller</i>	
210. City/Town Taxes to		510. City/Town Taxes to	
211. County Taxes to		511. County Taxes to	
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517. 1/2 Consideration QC Deed to Earlyne Monts	4,875.00
218.		518. 1/2 Consideration QC Deed to Lou Graham Blalock	1,250.00
219.		519.	
<b>220. TOTAL PAID BY/FOR BORROWER</b>		<b>520. TOTAL REDUCTION AMOUNT DUE SELLER</b>	<b>8,604.87</b>
<b>300. CASH AT SETTLEMENT FROM/TO BORROWER:</b>		<b>600. CASH AT SETTLEMENT TO/FROM SELLER:</b>	
301. Gross Amount Due From Borrower (Line 120)	16,687.50	601. Gross Amount Due To Seller (Line 420)	16,687.50
302. Less Amount Paid By/For Borrower (Line 220)	( )	602. Less Reductions Due Seller (Line 520)	( 8,604.87)
<b>303. CASH ( X FROM ) ( TO ) BORROWER</b>	<b>16,687.50</b>	<b>603. CASH ( X TO ) ( FROM ) SELLER</b>	<b>8,082.63</b>

The undersigned hereby acknowledge receipt of a completed copy of pages 1&2 of this statement & any attachments referred to herein. I HAVE CAREFULLY REVIEWED THE HUD-1 SETTLEMENT STATEMENT AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE AND ACCURATE STATEMENT OF ALL RECEIPTS AND DISBURSEMENTS MADE ON MY ACCOUNT OR BY ME IN THIS TRANSACTION. I FURTHER CERTIFY THAT I HAVE RECEIVED A COPY OF THE HUD-1 SETTLEMENT STATEMENT.

Borrower School District Five of Lexington & Richland Counties

Seller Cole Blease Graham, Jr.  
Cole Blease Graham, Jr.

TO THE BEST OF MY KNOWLEDGE, THE HUD-1 SETTLEMENT STATEMENT WHICH I HAVE PREPARED IS A TRUE AND ACCURATE ACCOUNT OF THE FUNDS WHICH WERE RECEIVED AND HAVE BEEN OR WILL BE DISBURSED BY THE UNDERSIGNED AS PART OF THE SETTLEMENT OF THIS TRANSACTION.

The Davis Law Firm  
Settlement Agent

WARNING: IT IS A CRIME TO KNOWINGLY MAKE FALSE STATEMENTS TO THE UNITED STATES ON THIS OR ANY SIMILAR FORM. PENALTIES UPON CONVICTION CAN INCLUDE A FINE AND IMPRISONMENT. FOR DETAILS SEE: TITLE 18 U.S. CODE SECTION 1001 & SECTION 1010.

**L. SETTLEMENT CHARGES**

<b>00. TOTAL COMMISSION Based on Price</b>		\$ 16,687.50 @ 10.0000 %	1,668.75		
<i>Division of Commission (line 700) as Follows:</i>					
01. \$ 834.38	to Wilson Kibler				
02. \$ 834.37	to Colliers International				
03. Commission Paid at Settlement					1,668.75
04.	to				
<b>00. ITEMS PAYABLE IN CONNECTION WITH LOAN</b>					
01. Loan Origination Fee	% to				
02. Loan Discount	% to				
03. Appraisal Fee	to				
04. Credit Report	to				
05. Lender's Inspection Fee	to				
06. Tax Service Fee	to				
07. Flood Certification Fee	to				
08.					
09.					
10.					
11.					
<b>00. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE</b>					
01. Interest From	to @ \$ /day ( days %)				
02. MIP Totlns. for LifeOfLoan	for months to				
03. Hazard Insurance Premium for	1.0 years to				
04.					
05.					
<b>000. RESERVES DEPOSITED WITH LENDER</b>					
001. Hazard Insurance	months @ \$ per month				
002. Mortgage Insurance	months @ \$ per month				
003. City/Town Taxes	months @ \$ per month				
004. County Taxes	months @ \$ per month				
005. Assessments	months @ \$ per month				
006.	months @ \$ per month				
007.	months @ \$ per month				
008. Aggregate Adjustment	months @ \$ per month				
<b>100. TITLE CHARGES</b>					
101. Settlement or Closing Fee	to Davis Law Firm			POC B	
102. Abstract or Title Search	to Real Estate Paralegal Services, LLC			POC B	
103. Title Examination	to				
104. Title Insurance Binder	to The Davis Law Firm				
105. Document Preparation	to			POC B	
106. Copy/Express Mail Fees	to The Davis Law Firm				
107. Attorney's Fees	to Michael Quinn				400.00
<i>(includes above item numbers: )</i>					
108. Title Insurance	to Old Courthouse Title Insurance Agency			POC B	
<i>(includes above item numbers: )</i>					
109. Lender's Coverage	\$				
110. Owner's Coverage	\$				
111.					
112.					
113.					
<b>200. GOVERNMENT RECORDING AND TRANSFER CHARGES</b>					
201. Recording Fees: Deed \$ ; Mortgage \$ ; Releases \$				POC B	
202. City/County Tax/Stamps: Deed ; Mortgage					
203. State Tax/Stamps: Deed Stamps 23.12; Mortgage					23.12
204. Record Add'l QC Deeds to Richland County Register of Deeds					10.00
205.					
<b>300. ADDITIONAL SETTLEMENT CHARGES</b>					
301. Survey	to				
302. Pest Inspection	to				
303. Courier Costs	to The Davis Law Firm				30.00
304.					
305.					
<b>400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)</b>				0.00	2,131.87

By signing page 1 of this statement, the signatories acknowledge receipt of a completed copy of page 2 of this two page statement

*[Signature]*  
 The Davis Law Firm  
 Settlement Agent

Certified to be a true copy.