

SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES**D - FISCAL MANAGEMENT****Policy DN School Properties Disposition****Policy DN School Properties Disposition**

Issued 6/07

Purpose: To establish the basic structure for **disposal** **of** **property** that is no longer needed.

The board may sell or lease school property, real or personal, whenever such property is no longer needed for school purposes. The district will apply proceeds of any such sale or lease to the general funds of the district.

(Cf. [DID](#))

Adopted 6/25/07

Legal references:

S.C. Code, 1976, as amended:

[Section 59-19](#)-125 - Leasing school property for particular purposes.

[Section 59-19](#)-190 - Purchase of land by trustees; reassignment or disposal of land purchased with state funds.

[Section 59-19](#)-250 - Sale or lease of school property by trustees.

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