



Davis School District

ANNUAL BUDGET REPORT



Final legal budget for the fiscal year ended June 30, 2023

Annual Budget for the fiscal year ended June 30, 2024

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Davis School District
LEARNING FIRST

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Farmington, Utah 84025
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ANNUAL BUDGET REPORT

This report includes the:

ANNUAL BUDGET

For the Fiscal Year Ending
June 30, 2024

and the

FINAL LEGAL BUDGET

For the Fiscal Year Ended
June 30, 2023

Dr. Daniel R. Linford, Superintendent of Schools
Craig Carter, Business Administrator
Tim Leffel, Finance Director

*This report was prepared by
Steven Snow, Budget and Planning Director*



DAVIS SCHOOL DISTRICT STRATEGIC PLAN

LEARNING FIRST!

VISION

Davis School District provides an environment where growth and learning flourish.

MISSION

Educators, parents, and community members work together to create a successful educational experience for each student.

CULTURE

Davis School District promotes a healthy, respectful, and collaborative culture.

- Teach and model personal accountability
- Promote a growth mindset
- Create an environment of respect
- Demonstrate exemplary customer service from all employees

STUDENT GROWTH & ACHIEVEMENT

- Focus on individual student growth and achievement
- Provide well-rounded curriculum including character and life skills
- Encourage creative, evidence-based programs and teaching strategies
- Use technology to enhance and personalize student learning

PARENT & COMMUNITY CONNECTIONS

- Recognize parents as the student's first teacher
- Create multiple means of communication with all stakeholders
- Include parents as a vital part of the decision-making process
- Foster productive partnerships with business and community groups

EMPOWERED EMPLOYEES

- Attract, retain, recognize, and reward quality employees
- Ensure employees are provided opportunities for input and participation in the decision-making process
- Develop and support effective leadership across all employee groups
- Provide and encourage quality professional learning

FISCAL RESPONSIBILITY

- Provide internal and external oversight
- Provide ongoing training in fiscal management
- Operate finances with transparency
- Align fiscal resources with Board goals.

SAFETY & SECURITY

- Provide safe and secure physical spaces
- Value stakeholder voices
- Foster a welcoming environment
- Establish and communicate safety protocols

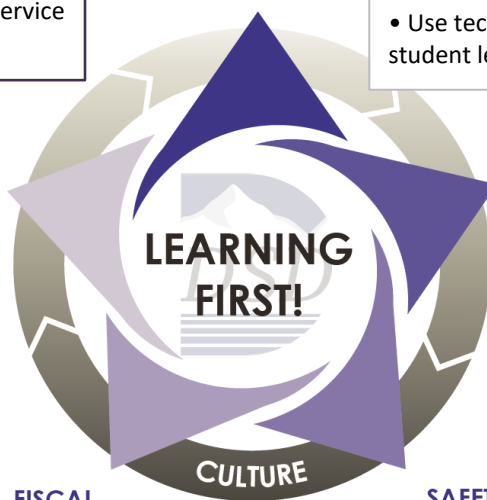


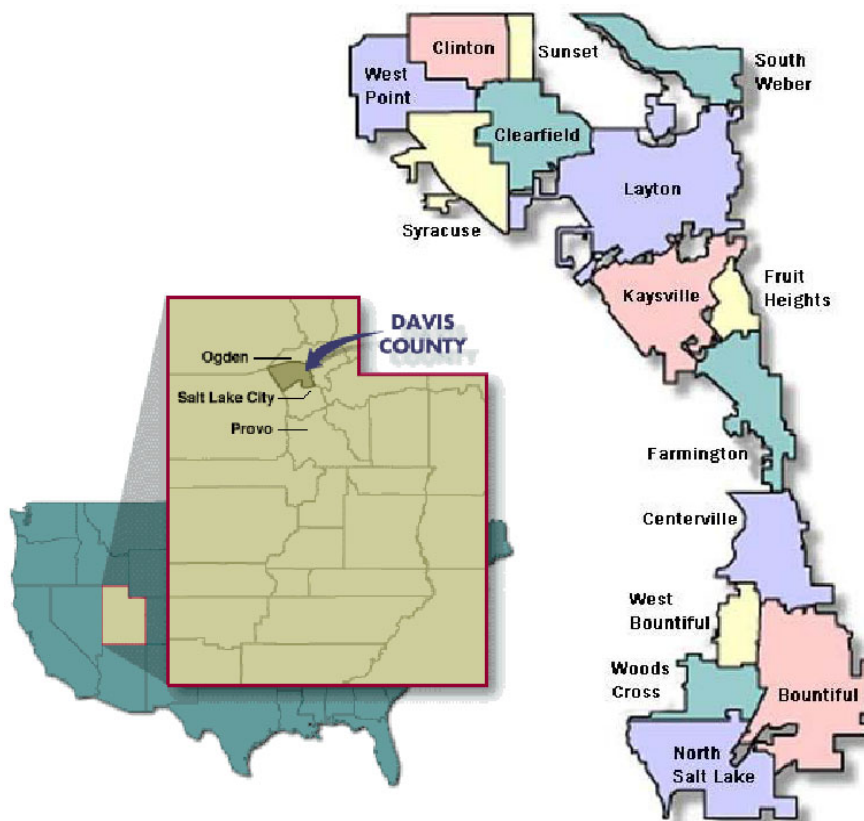
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INTRODUCTION TO THE DAVIS SCHOOL DISTRICT

The Davis School District was established in 1911 and shares common boundaries with Davis County. Davis County is located just east of the Great Salt Lake, and the southern boundary of the county adjoins the northern boundary of Salt Lake County. Davis County comprises an area of 268 square miles and has 367,285 residents. This reflects a population growth of 45,191 or 14.0% in the past ten years. Accompanying this growth has been a diversification of population and prosperity. Davis County now enjoys a wide mix of people representing many ethnic, cultural, and religious backgrounds. The county has moved from its traditional agricultural dependency to an interlocking network of suburban communities within close proximity to downtown Salt Lake City. Its citizens today are part of an economic and social pattern that reaches far beyond the county's tiny geographical limits.

Davis County is continuing to experience a high growth rate in its population. Overall, the five fastest growing cities were (in order) Layton, Farmington, Syracuse, North Salt Lake and Kaysville. Even though Davis County is Utah's smallest county in land area, the Davis School District's enrollment is the second largest of any school district in the state. Part of the five year plan to deal with the growth in the northwest area of the District includes the construction of another elementary school in West Point and Syracuse as well as a junior high school in West Point. The District presently operates 62 elementary schools, 17 junior high schools, nine high schools and seven special purpose schools. See page 39 for a complete list of major capital projects currently under construction within the District.



The District currently employs 7,154 full-time equivalent positions compared to last year's total of 7,071. As such, the District remains the second largest employer in Davis County.

The determination of policies for the management of the District is the responsibility of the Board of Education. The School Board members are elected by the registered voters living within the seven representative precincts (one member per precinct). Board members serve four year terms, which are staggered to provide continuity.

The Superintendent of Schools and the Business Administrator are appointed by the Board and are responsible for the actual administration of the District and all of its schools and departments. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent and the Business Administrator are appointed by the Board for a two year term.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

BUDGET SUMMARY

This report contains the budget for the fiscal year ending June 30, 2024 as well as the final legal budget for the fiscal year ending June 30, 2023. Included for comparison purposes are the actual revenues and expenditures for the fiscal years ended June 30, 2022 and June 30, 2021. The accounts of the District are organized on the basis of funds and account groups. Each fund is considered a separate accounting entity and each has a separate, self-balancing set of accounts. The report includes all Governmental, Proprietary and Fiduciary Fund types for which the Davis School Board of Education has legal responsibility to adopt budgets. The following summary schedule compares the budgeted expenditures for the year ending June 30, 2024 to the Final Legal Budget for the year ending June 30, 2023:

FUND	2022-2023 Final Legal Budget	2023-2024 Annual Budget	Change	% Change
GOVERNMENTAL FUNDS:				
GENERAL FUND	\$707,769,800	\$750,102,400	\$42,332,600	5.98%
STUDENT ACTIVITIES FUND	21,300,500	21,513,500	213,000	1.00%
TAX INCREMENT FUND	15,000,000	15,000,000	0	0.00%
CAPITAL OUTLAY FUND	143,984,700	120,279,600	-23,705,100	-16.46%
DEBT SERVICE FUND	69,130,800	94,843,000	25,712,200	37.19%
FOOD SERVICE FUND	29,421,100	30,233,300	812,200	2.76%
Subtotal-Governmental Funds	986,606,900	1,031,971,800	45,364,900	4.60%
PROPRIETARY FUNDS:				
SELF INSURANCE FUND	79,853,400	81,051,200	1,197,800	1.50%
FIDUCIARY FUNDS:				
DAVIS FOUNDATION FUND	5,075,000	5,075,000	0	0.00%
GRAND TOTAL ALL FUNDS	\$1,071,535,300	\$1,118,098,000	\$46,562,700	4.35%

The following schedule displays the combined total revenue available to District in six general types of revenue:

REVENUE SOURCE	2022-2023 Final Legal Budget	2023-2024 Annual Budget	Change	% Change
PROPERTY TAX REVENUE	\$276,705,500	\$267,602,700	-\$9,102,800	-3.29%
OTHER LOCAL REVENUE	141,494,600	143,240,800	1,746,200	1.23%
STATE REVENUE	456,243,600	519,318,900	63,075,300	13.82%
FEDERAL REVENUE	81,020,800	57,645,400	-23,375,400	-28.85%
PROCEEDS FROM BOND SALES	108,670,800	100,000,000	-8,670,800	0.00%
OTHER REVENUE SOURCES	7,400,000	30,290,200	22,890,200	309.33%
TOTAL REVENUE SOURCES	\$1,071,535,300	\$1,118,098,000	\$46,562,700	4.35%

BUDGET HIGHLIGHTS

The 2023 State Legislature funded an increase to the WPU of 6% which is the same amount as the previous years' increase. They also funded an additional \$4,200 for each licensed educators. The ongoing new revenues available to the District as well as plans for their uses are listed below:

Ongoing Revenue Increases and cost savings:

1- Increase in the WPU amount	\$20,874,400
2- Increased Voted and Board Leeway state funding	14,409,900
3- Employee Turnover Savings	2,050,000
4- Ongoing District Cost efficiencies	1,400,000
5- Increase in TSSA funding	739,300
	<hr/>
	\$39,473,600

Budgeted Uses of these increases to Revenue and cost savings:

1- Salary increase for all employees	\$25,400,000
2- Incremental Step and Lane increases for employees	8,127,300
3- Miscellaneous additional Board priorities	5,131,900
4- Health Insurance cost increases (employer portion only)	814,400
	<hr/>
	\$39,473,600

Outside of the ongoing funding priorities, the District is also budgeting to pay a one percent salary stipend to all licensed educators and a two percent salary stipend to all other employees. The projected total cost of these stipends is \$4,839,300.

BUDGET HIGHLIGHTS (continued)

Highlighted changes in the FY2024 budget

Basic Funding Formula Changes

The basic state funding formula for public education is a predetermined amount per student enrolled in districts called the Weighted Pupil Unit (or WPU). For FY2024, the legislature raised the WPU amount from \$4,038 to \$4,280 enabling the District to receive a 6.0% increase in total Regular School WPU of \$20,874,400. Board and Voted Leeway growth was also funded at an additional amount of \$14,409,900.

Salary and benefit changes for employees

For FY2024 the incremental pay increases for employees were once again funded, as well as a 7% salary increase for classified employees and a 4.75 % increase for all other employees. The premium for health insurance increased 2% for both the employee and the employer portion with no changes to the overall District health insurance plans.

New School Openings

The District formed a Local Building Authority to fund \$40,000,000 in bonds to construct a new school in southern West Point City. This school is expected to open in August of 2024. The voters of Davis County approved a new Government Obligation Bond authorization for \$475,000,000. The construction of a new Jr High in West Point was started soon after and is expected to open in August of 2025. There are certain ongoing costs that arise anew at the opening of a school, whereas the cost of teachers and supplies simply transfer from other schools. In preparation for those ongoing expenditures at the new elementary school, the District held out from the ongoing budget \$450,000. These funds become available to be used on current one time projects.

BUDGET DEVELOPMENT PROCESS

The District operates within the budget requirements for school districts as specified by State law and as interpreted by the Utah State Superintendent of Public Instruction. A balanced budget is required by state law, which is defined that the total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years. Fund Balance is defined as the difference between assets and liabilities in a governmental fund. The following is a description of the normal procedure followed when adopting a budget for a new fiscal year:

- 1 - The Superintendent requests that departmental goals be developed prioritizing any items needing additional or new funding consistent with the District strategic plan and Board of Education priorities.
- 2 - Once these goals are accumulated, the budget committee (comprised of the Superintendency, other District administrators, school principals and employee association representatives) determines which projects could be funded or in which areas cuts could be made to balance expenditures and revenues in the coming fiscal year.
- 3 - For the new fiscal year (beginning July 1), the Business Administrator prepares a proposed budget for all funds, which is then presented to the Board of Education by the Superintendent on or before June 1.
- 4 - After a public hearing has been held, the Board of Education by resolution, legally adopts a budget prior to June 22 as required by state law. If the tax rate in the proposed budget exceeded the 'Certified Tax Rate,' this adoption would only be for the Final Legal Budget for the fiscal year ended June 30, 2023, and a Tentative Budget For the Fiscal Year Ending June 30, 2024. If a truth in taxation hearing was required to be held for the proposed budget For the Fiscal Year Ending June 30, 2024, it would be scheduled for August 3 2021 and the proposed budget For the Fiscal Year Ending June 30, 2024 would be adopted that same day by the Board of Education.
- 5 - Once adopted, the budget can be amended to any extent by subsequent Board action. Reductions in appropriations at the overall fund level can be approved by the Board upon recommendation of the Superintendent, however increased appropriations at the overall fund level require a public hearing prior to amending the budget.
- 6 - Any adjustments in estimated revenue and revisions of appropriations due to operational changes in categorical program funding may be approved by District management with subsequent ratification by the Board. Such adjustments are integrated into the amended budget approved by the Board.
- 7 - A final legal budget (the original budget plus any subsequent adjustments as previously mentioned) is approved by the Board of Education prior to the end of the fiscal year.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

BUDGET CALENDAR FY2024

FEB 1 Budget requests due from Departments and School Budget Committee.
FEB 6 Meet with Board of Education to get general budget direction.

MAR 2 Inform the County of date (Aug 6th) for Truth in Taxation Public Hearing if one is required.
MAR 2 Superintendent's Executive Staff Meeting - Review Program Goals and budget proposals.
MAR 29 State to provide funding estimates to School Districts after completion of legislative session.

APR 2 Superintendent's Executive Staff Meeting - Review Legislative budget package and determine tax rates to be recommended to the Board of Education.
APR 16 Superintendent's Executive Staff Meeting - Review Program requests and finalize estimates. Review negotiations' proposals.
APR 16 Budget Workshop held with School Board to discuss next year's budget.

MAY 1 Schools may begin to order against the estimated budget for the next school year budget.

JUN 1 Tentative budget to be filed with the Board of Education.
JUN 1 County Auditor to provide certified tax rates and valuation information to the District.
JUN 18 Board Meeting for first reading of the Final Legal Budget for 2022-2023 and the Proposed Annual Budget for 2023-2024.
JUN 18 Board to hold Public Hearing and adopt the Final Legal Budget for 2022-2023 and the Proposed Annual Budget for 2023-2024 if a Truth in Taxation Hearing is not required. If Truth in Taxation is required, the Board would instead adopt only a Tentative Budget for 2023-2024.

JUL 1 Program budgets to be loaded for the new fiscal year (at amounts equal to the previous year).

AUG 6 Board to hold a Public Hearing to adopt the Annual Budget for 2023-2024 if Truth in Taxation is required.

OCT 15 Adjust school budgets to the October 1st enrollment, and distribute new approved budgets.

DESCRIPTION OF THE DISTRICT FUND STRUCTURE

The District's financial report is structured within the following six governmental funds, three proprietary funds and three fiduciary funds:

GOVERNMENTAL FUNDS. Governmental funds are generally used to account for activities supported by taxes, grants and similar resources. The District's governmental funds are as follows:

The General Fund. The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included therein.

The Student Activities Fund. The Student Activities Fund is used to account for the student body activity funds held by the District.

The Tax Increment Fund. The Tax Increment Fund is used to account for the taxes not imposed nor spent by the District but allowed to a Redevelopment Agency (RDA or CDA) to so do.

The Capital Outlay Fund. The Capital Outlay Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by proprietary funds and trust funds.

The Debt Service Fund. The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest.

The Nutrition Services Fund. The Nutrition Services Fund accounts for all activities conducted by the Nutrition Services Department, which provides meals to students and faculty.

PROPRIETARY FUNDS. Proprietary funds are used to account for organizations and activities that are similar to businesses found in the private sector. These funds are considered self-supporting in that the services rendered by them are generally financed through user charges or on a cost reimbursement basis. The District's proprietary fund is as follows:

The Self Insurance Fund. The Self Insurance Fund accounts for the operation of the District's Self Insurance program for health and dental insurance for employees.

FIDUCIARY FUNDS. Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's fiduciary fund is as follows:

The Davis School District Foundation Fund. The Davis School District Foundation Fund is a separate legal entity for which the District acts in a trustee capacity in accounting for its financial resources. Led by private citizens of various communities and professions, the Foundation secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the District.

DESCRIPTION OF THE DISTRICT ACCOUNT CLASSIFICATIONS

The District categorizes and reports financial transactions to meet external reporting requirements and internal budget manager needs using the following account classifications:

EXPENDITURE CLASSIFICATIONS

Salaries. Salary expenditures are recorded when an employee is paid for services rendered through the payroll function. These are comprised of regular salary, hourly wage, extra duty, overtime and substitute expenditures.

Benefits. Benefits are recorded when payments are made to the Utah State Retirement Fund, Social Security, health, dental and life insurance as well as industrial and unemployment insurance.

Purchased Services. Purchased Services are comprised of: 1) payments for those services that are provided by persons not employed by the district, 2) repair and maintenance of district assets, 3) telephone, copying, and postage expenses, and 4) travel.

Supplies and Materials. In addition to the many day to day supplies purchased under this category, the major expenses recorded here include textbooks, computers and technology, fuel costs, electricity, and natural gas.

Property and Equipment. The District records expenditures for land, vehicles, and major computer equipment in this category.

Other Costs. Costs that would be recorded in this area include Indirect charges (costs charged to programs receiving benefit of items in the indirect cost pool such as accounting, purchasing, maintenance and utility expenses), auditing costs, interest and other miscellaneous expenses.

REVENUE CLASSIFICATIONS

Property Taxes. Property taxes are levied to provide operating funds for the District. Each year the District receives calculated certified tax rates from the County Auditor and adopts tax rates. The Basic Program tax rate is set by the State; all others are set by the District in accordance with State laws to generate the necessary tax revenue, with the maximum levies set by law.

Other Local Revenue. The major sources of other local revenue include 1) Tuitions and Fees 2) Earnings on Investments 3) local grants and donations and 4) charges for services rendered.

State Support. The Utah State Legislature meets each year to decide how much funding will be provided to school districts and other state agencies. This is the major funding source to the District and is divided into three major subdivisions: 1) the Regular Program 2) the Restricted Basic Program and 3) the Related to Basic Program.

Federal Support. The Federal Government provides support for specific programs in the District. For the projected budget year, these are generally budgeted to remain constant since most of these programs have not yet allocated grant amounts.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

SUMMARY OF ALL FUND BUDGETS

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
GENERAL FUND:							
Revenues & Other Sources	601,887,540	656,384,492	680,287,400	707,769,800	750,102,400	5.98%	42,332,600
Expenditures & Other Uses	592,722,521	642,085,475	680,287,400	707,769,800	750,102,400	5.98%	42,332,600
STUDENT ACTIVITIES FUND:							
Revenues & Other Sources	14,169,803	18,660,813	19,927,200	21,300,500	21,513,500	1.00%	213,000
Expenditures & Other Uses	12,967,692	17,513,564	19,927,200	21,300,500	21,513,500	1.00%	213,000
TAX INCREMENT FUND							
Revenues & Other Sources	9,569,270	10,092,704	15,000,000	15,000,000	15,000,000	0.00%	0
Expenditures & Other Uses	9,569,270	10,092,704	15,000,000	15,000,000	15,000,000	0.00%	0
CAPITAL OUTLAY FUND:							
Revenues & Other Sources	25,076,811	24,561,240	77,224,300	143,984,700	120,279,600	-16.46%	-23,705,100
Expenditures & Other Uses	55,023,703	32,661,776	77,224,300	143,984,700	120,279,600	-16.46%	-23,705,100
DEBT SERVICE FUND:							
Revenues & Other Sources	75,741,321	65,552,795	68,100,000	69,130,800	94,843,000	37.19%	25,712,200
Expenditures & Other Uses	69,646,178	58,331,819	68,100,000	69,130,800	94,843,000	37.19%	25,712,200
FOOD SERVICE FUND:							
Revenues & Other Sources	22,114,990	39,576,320	25,692,400	29,421,100	30,233,300	2.76%	812,200
Expenditures & Other Uses	22,007,915	29,402,638	25,692,400	29,421,100	30,233,300	2.76%	812,200
SELF INSURANCE FUND:							
Revenues & Other Sources	76,032,484	78,639,571	79,853,400	79,853,400	81,051,200	1.50%	1,197,800
Expenses & Other Uses	73,167,397	70,069,743	79,853,400	79,853,400	81,051,200	1.50%	1,197,800
DAVIS FOUNDATION FUND:							
Revenues & Other Sources	3,724,876	6,193,635	3,519,700	5,075,000	5,075,000	0.00%	0
Expenditures & Other Uses	2,640,358	4,832,089	3,519,700	5,075,000	5,075,000	0.00%	0
TOTAL FUND REVENUES & OTHER	828,317,095	899,661,570	969,604,400	1,071,535,300	1,118,098,000	4.35%	46,562,700
TOTAL FUND EXP. & OTHER	837,745,034	864,989,808	969,604,400	1,071,535,300	1,118,098,000	4.35%	46,562,700

DAVIS SCHOOL DISTRICT
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REVENUE SUMMARY BY SOURCE - ALL FUNDS

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TAX REVENUE	232,977,981	256,283,095	269,807,400	276,705,500	267,602,700	-3.29%	-9,102,800
OTHER LOCAL REVENUE	110,228,509	121,116,844	125,282,600	141,494,600	143,240,800	1.23%	1,746,200
STATE REVENUE	420,621,459	417,438,746	459,520,800	456,243,600	519,318,900	13.82%	63,075,300
FEDERAL REVENUE	63,748,943	104,926,829	63,993,600	81,020,800	57,645,400	-28.85%	-23,375,400
PROCEEDS FROM BOND SALES	0	0	40,000,000	108,670,800	100,000,000	-7.98%	-8,670,800
OTHER SOURCES	740,203	-103,944	11,000,000	7,400,000	30,290,200	309.33%	22,890,200
GRAND TOTAL REVENUE - ALL FUND	\$828,317,095	\$899,661,570	\$969,604,400	\$1,071,535,300	\$1,118,098,000	4.35%	\$46,562,700

EXPENDITURE SUMMARY BY OBJECT - ALL FUNDS

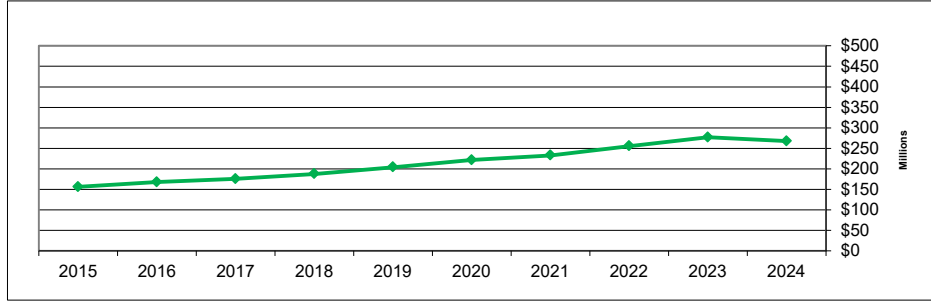
Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	370,390,937	397,071,960	439,844,300	439,784,800	480,297,100	9.21%	40,512,300
210 Retirement	72,579,835	76,057,513	82,165,200	83,090,400	90,906,700	9.41%	7,816,300
220 Social Security	26,603,321	28,562,564	30,965,400	31,909,400	35,143,100	10.13%	3,233,700
240 Health Insurance	137,633,017	132,977,100	143,586,700	143,734,900	147,508,800	2.63%	3,773,900
270 Workers Compensation	873,691	1,022,126	961,100	721,600	721,600	0.00%	0
280 Other Benefits	125,685	13,247	14,200	49,200	49,200	0.00%	0
TOTAL BENEFITS	237,815,549	238,632,550	257,692,600	259,505,500	274,329,400	5.71%	14,823,900
300 Professional Services	13,587,578	16,720,302	21,026,800	50,900,900	41,098,700	-19.26%	-9,802,200
400 Repair / Rental of Equipment	39,484,852	22,024,206	65,090,000	76,175,800	62,396,900	-18.09%	-13,778,900
500 Misc. Purchased Services	14,538,916	16,122,558	22,593,700	22,117,300	22,117,300	0.00%	0
TOTAL PURCHASED SERV.	67,611,346	54,867,066	108,710,500	149,194,000	125,612,900	-15.81%	-23,581,100
600 Supplies & Materials	72,847,115	96,856,084	82,652,200	111,805,300	100,880,200	-9.77%	-10,925,100
700 Equipment	14,458,922	10,841,299	4,952,100	33,220,800	30,391,300	-8.52%	-2,829,500
800 Other Expenditure Items	71,542,828	59,996,411	71,098,600	71,852,900	100,415,100	39.75%	28,562,200
900 Transfer/Increase in Fund Bal	3,078,337	6,724,438	4,654,100	6,172,000	6,172,000	0.00%	0
TOTAL EXPENDITURES	\$837,745,034	\$864,989,808	\$969,604,400	\$1,071,535,300	\$1,118,098,000	4.35%	\$46,562,700

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

SUMMARY OF ALL FUND BUDGETS - REVENUE TRENDS

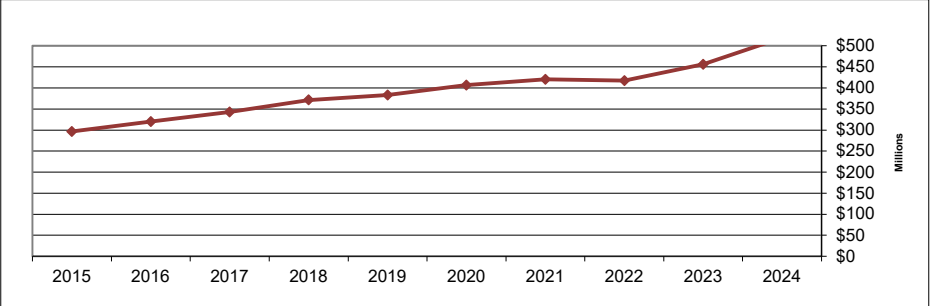
Property Taxes

Annual Budget	2024	\$267,602,700
Final Legal Budget	2023	\$276,705,500
Actual Receipts	2022	\$255,653,095
Actual Receipts	2021	\$232,977,981
Actual Receipts	2020	\$221,791,305
Actual Receipts	2019	\$204,117,321
Actual Receipts	2018	\$187,642,158
Actual Receipts	2017	\$175,846,084
Actual Receipts	2016	\$167,630,513
Actual Receipts	2015	\$156,139,107



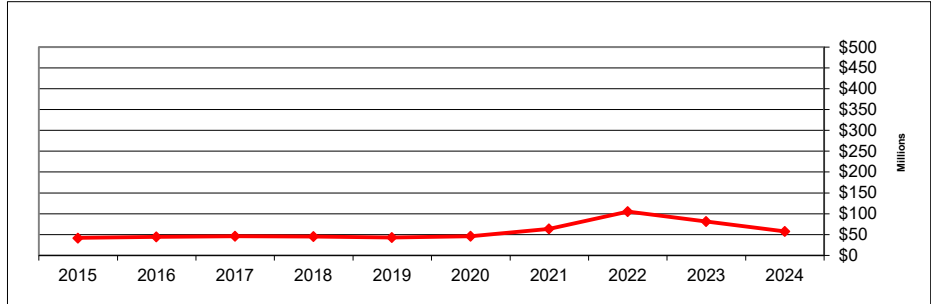
State Sources

Annual Budget	2024	\$519,318,900
Final Legal Budget	2023	\$456,243,600
Actual Receipts	2022	\$417,438,746
Actual Receipts	2021	\$420,621,459
Actual Receipts	2020	\$406,776,551
Actual Receipts	2019	\$383,125,083
Actual Receipts	2018	\$371,384,393
Actual Receipts	2017	\$343,152,516
Actual Receipts	2016	\$320,047,664
Actual Receipts	2015	\$296,587,246



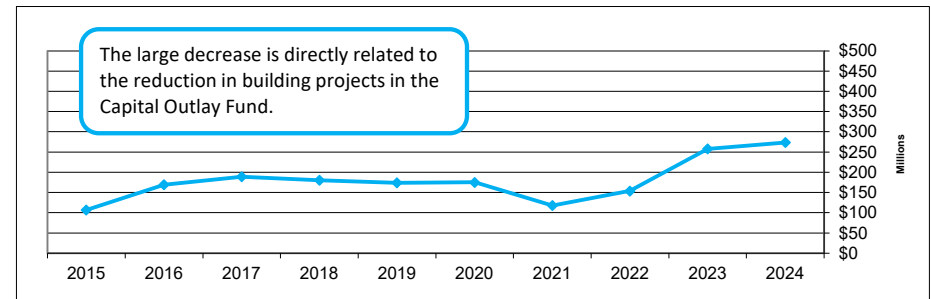
Federal Sources

Annual Budget	2024	\$57,645,400
Final Legal Budget	2023	\$81,020,800
Actual Receipts	2022	\$104,926,829
Actual Receipts	2021	\$63,748,943
Actual Receipts	2020	\$46,154,143
Actual Receipts	2019	\$43,081,700
Actual Receipts	2018	\$44,947,899
Actual Receipts	2017	\$46,140,078
Actual Receipts	2016	\$44,389,290
Actual Receipts	2015	\$41,679,038



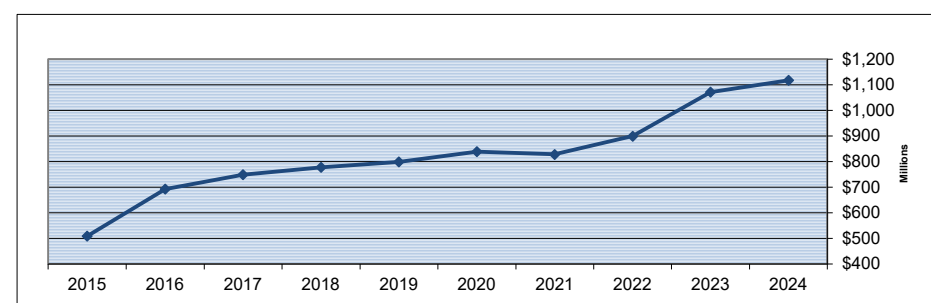
Other Funding Sources

Annual Budget	2024	\$273,531,000
Final Legal Budget	2023	\$257,565,400
Actual Receipts	2022	\$153,781,538
Actual Receipts	2021	\$118,033,402
Actual Receipts	2020	\$175,158,417
Actual Receipts	2019	\$173,848,606
Actual Receipts	2018	\$180,119,737
Actual Receipts	2017	\$189,054,142
Actual Receipts	2016	\$169,363,524
Actual Receipts	2015	\$106,911,432



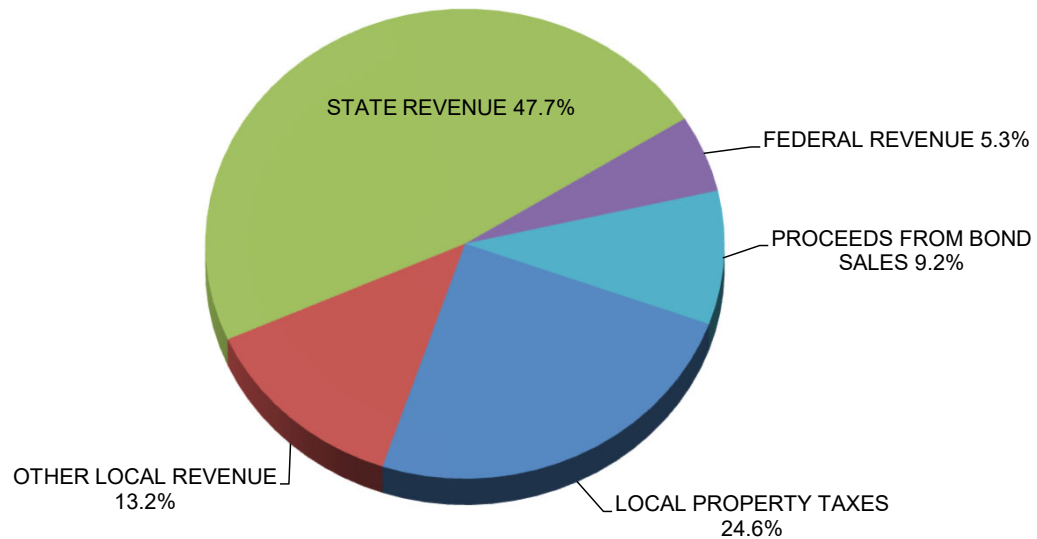
Total Revenues and Other Sources

Annual Budget	2024	\$1,118,098,000
Final Legal Budget	2023	\$1,071,535,300
Actual Receipts	2022	\$899,661,570
Actual Receipts	2021	\$828,317,095
Actual Receipts	2020	\$838,553,486
Actual Receipts	2019	\$799,203,904
Actual Receipts	2018	\$777,456,687
Actual Receipts	2017	\$749,090,987
Actual Receipts	2016	\$692,419,372
Actual Receipts	2015	\$508,676,449

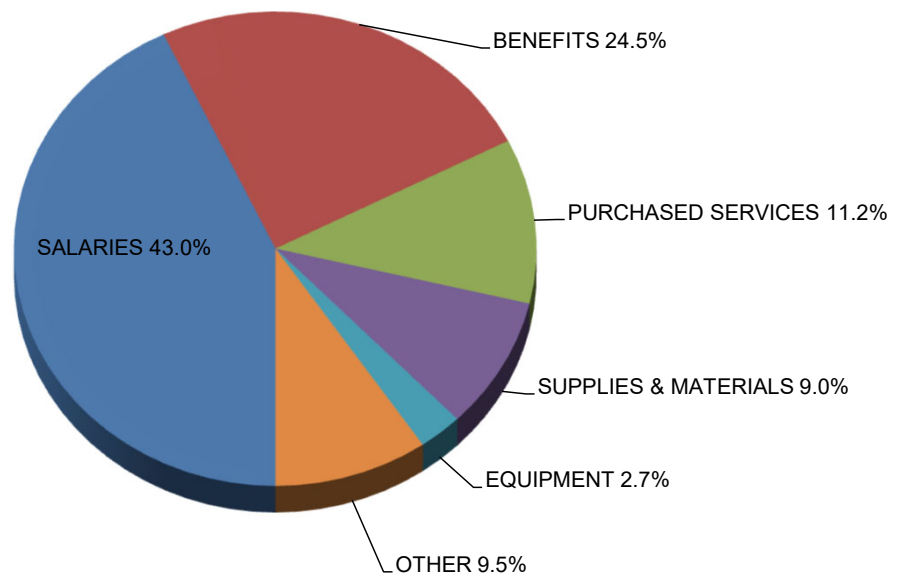


SUMMARY OF ALL FUND BUDGETS - FY2024 BUDGET

REVENUE SUMMARY BY SOURCE



EXPENDITURE SUMMARY BY OBJECT



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2024 rounded to nearest \$1000 (with Comparative Totals for Other Years)

	Governmental Fund Types						Fiduciary Fund Types
	General Fund	Student Activities	Tax Increment	Capital Projects	Debt Service	Nutrition Services	Davis Foundation
Revenues:							
Property Taxes	\$169,260	\$0	\$15,000	\$18,500	\$64,843	\$0	\$0
Interest on investments	11,893	253	0	725	0	0	75
Other local revenue	12,358	21,261	0	1,000	0	9,625	5,000
State of Utah	514,064	0	0	55	0	5,200	0
Federal government	42,527	0	0	0	0	15,118	0
Total revenues	750,102	21,514	15,000	20,280	64,843	29,943	5,075
Expenditures:							
Instruction	516,735						
Student Support Services	32,704						
Instructional Staff Support	33,420						
General Administration	5,224						
School Administration	53,632						
Central Services	22,924						
Facilities Maintenance	66,833						
Pupil Transportation	18,630						
Community Services			15,000				
Student Activities		21,514					
Capital Outlay				120,280			
Debt Service					94,843		
Nutrition Services						30,233	
Self Insurance							
Trust Fund Expenditures							5,075
Total expenditures	750,102	21,514	15,000	120,280	94,843	30,233	5,075
Excess (deficiency) of rev. over (under) expenditures	0	0	0	-100,000	-30,000	-290	0
Other financing sources (uses):							
Sale of fixed assets				0			
Sale of bonds				100,000			
Bond Premium				0			
Fund Balance	0	0		0	30,000	290	
Interfund transfers	0			0	0		
Total other sources	0	0	0	100,000	30,000	290	0
Excess (deficiency) of rev. and other sources over (under) expenditures	0	0	0	0	0	0	0
Budgeted fund balances:							
July 1 (beginning FY)	123,163	13,905	0	43,149	33,403	19,240	5,086
June 30 (ending FY)	\$123,163	\$13,905	\$0	\$43,149	\$3,403	\$18,950	\$5,086

See Note A

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Budget for the fiscal year ended June 30, 2024 (with Comparative Totals for Other Years)

	Proprietary Fund Types		Totals (Memorandum only)			
	Self Insurance		Budget 2023-2024	Final Budget 2022-2023	Actual 2021-2022	Actual 2020-2021
Revenues:						
Property Taxes	\$0		\$267,603	\$276,705	\$256,283	\$232,977
Interest on investments	0		12,946	12,825	787	1,709
Other local revenue	81,051		130,295	128,670	120,331	108,517
State of Utah	0		519,319	456,244	417,439	420,621
Federal government	0		57,645	81,020	104,926	63,748
Total revenues	81,051		987,808	955,464	899,766	827,572
Expenditures:						
Instruction			516,735	486,076	440,334	404,828
Student Support Services			32,704	30,775	27,667	25,169
Instructional Staff Support			33,420	31,529	27,826	25,159
General Administration			5,224	5,036	4,226	3,614
School Administration			53,632	50,376	46,885	45,231
Central Services			22,924	21,596	19,616	20,054
Facilities Maintenance			66,833	64,516	58,848	54,462
Pupil Transportation			18,630	17,866	16,683	14,205
Community Services			15,000	15,000	10,093	9,569
Student Activities			21,514	21,300	17,514	12,967
Capital Outlay			120,280	143,985	32,662	55,023
Debt Service			94,843	69,131	58,332	69,646
Food Services			30,233	29,421	29,402	22,007
Self Insurance	81,051		81,051	79,853	70,070	73,167
Trust Fund Expenditures			5,075	5,075	4,832	2,640
Total expenditures	81,051		1,118,098	1,071,535	864,990	837,741
Excess (deficiency) of rev. over (under) expenditures	0		-130,290	-116,071	34,776	-10,169
Other financing sources (uses):						
Sale of fixed assets			0	7,400	14	653
Sale of bonds			100,000	108,671	0	0
Bond Premium			0	0	-117	87
Fund Balance			30,290	0	0	0
Interfund transfers/Fund Bal			0	0	0	0
Total other sources	0		130,290	116,071	-103	740
Excess (deficiency) of rev. and other sources over (under) expenditures	0		0	0	34,673	-9,429
Budgeted Net Assets:						
July 1 (beginning FY)	22,652		260,598	260,598	225,925	235,354
June 30 (ending FY)	\$22,652		\$230,308	\$260,598	\$260,598	\$225,925

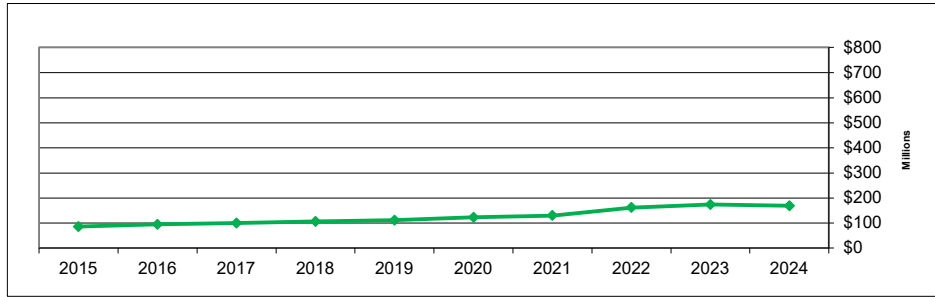
Note A - The dramatic increases and decreases in budgeted fund balance are a result of paying for building projects in the Capital Outlay fund. That fund balance is then budgeted to be spent in the next fiscal years.

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

GENERAL FUND - REVENUE TRENDS

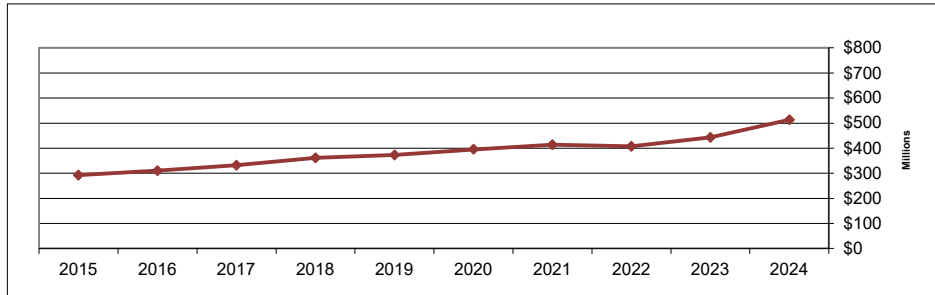
Property Taxes

Annual Budget	2024	\$169,259,700
Final Legal Budget	2023	174,392,300
Actual Receipts	2022	162,291,070
Actual Receipts	2021	130,152,432
Actual Receipts	2020	123,087,742
Actual Receipts	2019	111,760,812
Actual Receipts	2018	106,792,006
Actual Receipts	2017	100,154,506
Actual Receipts	2016	95,052,673
Actual Receipts	2015	86,041,054



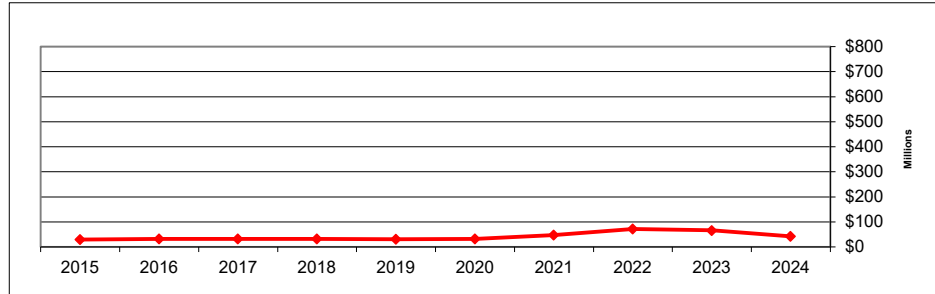
State Sources

Annual Budget	2024	\$514,064,300
Final Legal Budget	2023	443,316,200
Actual Receipts	2022	407,916,892
Actual Receipts	2021	413,973,147
Actual Receipts	2020	395,594,943
Actual Receipts	2019	373,443,987
Actual Receipts	2018	361,689,641
Actual Receipts	2017	332,463,140
Actual Receipts	2016	310,405,731
Actual Receipts	2015	292,128,732



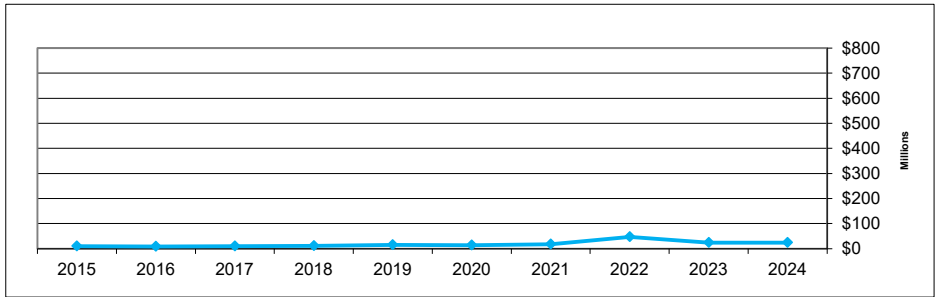
Federal Sources

Annual Budget	2024	\$42,527,200
Final Legal Budget	2023	66,050,200
Actual Receipts	2022	71,613,679
Actual Receipts	2021	47,024,269
Actual Receipts	2020	32,067,217
Actual Receipts	2019	31,079,117
Actual Receipts	2018	32,042,146
Actual Receipts	2017	32,582,869
Actual Receipts	2016	31,631,894
Actual Receipts	2015	29,530,441



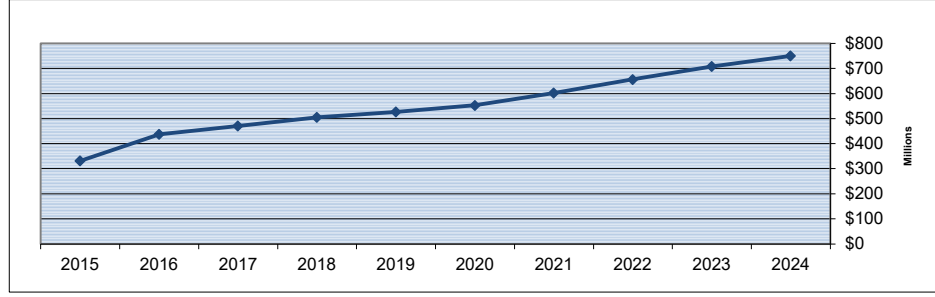
Other Funding Sources

Annual Budget	2024	\$24,251,200
Final Legal Budget	2023	24,011,100
Actual Receipts	2022	46,701,489
Actual Receipts	2021	17,802,382
Actual Receipts	2020	13,445,961
Actual Receipts	2019	15,373,822
Actual Receipts	2018	11,383,430
Actual Receipts	2017	10,254,931
Actual Receipts	2016	9,357,549
Actual Receipts	2015	9,687,651



Total Revenues and Other Sources

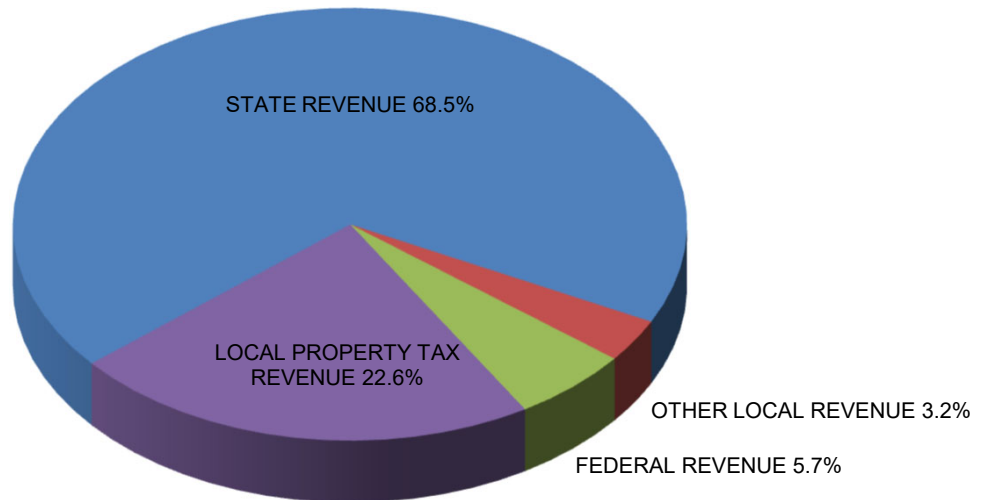
Annual Budget	2024	\$750,102,400
Final Legal Budget	2023	707,769,800
Actual Receipts	2022	656,384,492
Actual Receipts	2021	601,887,540
Actual Receipts	2020	552,868,933
Actual Receipts	2019	526,688,932
Actual Receipts	2018	505,269,723
Actual Receipts	2017	470,353,613
Actual Receipts	2016	437,436,228
Actual Receipts	2015	331,346,824



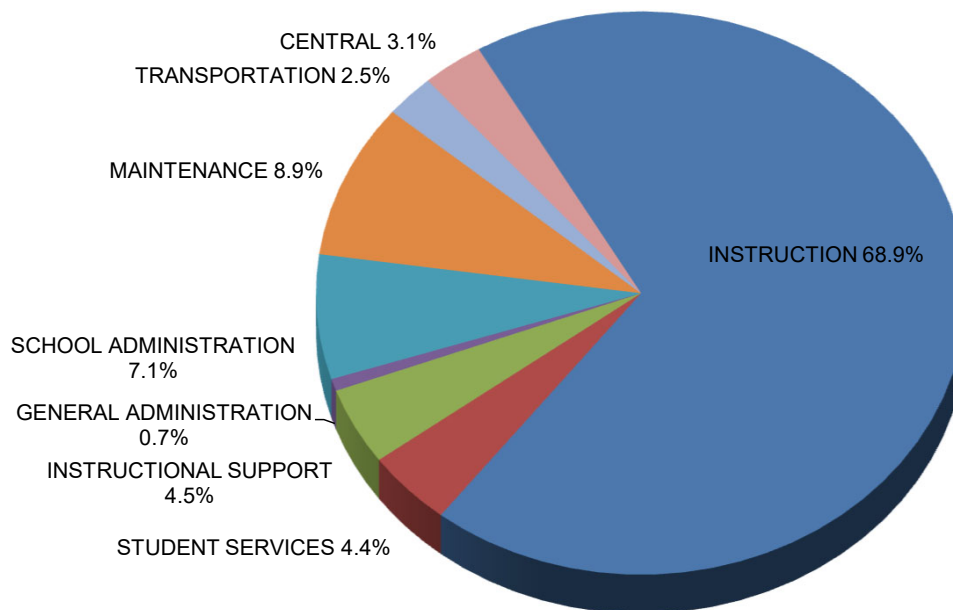
THE GENERAL FUND

The General Fund accounts for the day to day operations of the District. All instruction and instructional support services are included herein.

REVENUE SOURCES



EXPENDITURES BY FUNCTION



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

GENERAL FUND - REVENUE

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - LOCAL REVENUE SOURCES:							
1110 Basic Program Levy	47,938,498	54,133,207	56,317,700	65,924,400	57,929,900	-12.13%	-7,994,500
1112 Voted Leeway	25,147,099	52,145,171	55,605,600	53,318,000	55,628,400	4.33%	2,310,400
1114 Board Local Levy	57,066,835	56,642,692	57,884,100	55,149,900	55,701,400	1.00%	551,500
TOTAL TAXES	130,152,432	162,921,070	169,807,400	174,392,300	169,259,700	-2.94%	-5,132,600
1310 Tuitions & Fees	2,298,278	2,298,278	3,736,200	2,693,200	2,720,100	1.00%	26,900
1500 Earnings on Investments	384,235	384,235	1,000,000	11,775,000	11,892,800	1.00%	117,800
1800 Community Serv Activities	58,656	127,963	111,600	242,900	245,300	0.99%	2,400
1990 Other Misc Local Revenue	6,309,934	9,307,715	6,796,700	7,500,000	7,575,000	1.00%	75,000
1999 Interfund Indirect Charges	1,686,589	1,814,660	1,827,600	1,800,000	1,818,000	1.00%	18,000
TOTAL LOCAL REVENUE SOURCES	\$140,890,124	\$176,853,921	\$183,279,500	\$198,403,400	\$193,510,900	-2.47%	-\$4,892,500
3000 - REGULAR BASIC PROGRAM							
3010 Regular School WPU, K-12	199,803,428	205,655,837	220,407,752	212,091,299	237,795,287	12.12%	25,703,988
3013 Foreign Exchange	0	137,124	145,368	145,368	145,520	0.10%	152
3020 Professional Staff	23,260,225	24,571,987	26,049,274	26,189,528	27,907,124	6.56%	1,717,596
SUBTOTAL - REG BASIC PROGRAM	\$223,063,653	\$230,364,948	\$246,602,394	\$238,426,195	\$265,847,931	11.50%	\$27,421,736
3000 - RESTRICTED BASIC PROGRAM							
3105 Special Education Add-on	29,732,883	32,385,760	34,882,384	36,536,716	40,880,785	11.89%	4,344,069
3110 Special Ed Self-Contained	6,338,429	5,432,988	3,975,456	3,975,456	3,727,309	-6.24%	-248,147
3115 Special Ed Preschool	4,243,513	4,549,425	5,205,213	5,205,213	5,089,904	-2.22%	-115,309
3120 Ext Year Program-SMH	400,009	413,405	170,842	170,842	185,288	8.46%	14,446
3125 Special Ed Impact Aid	844,788	783,660	848,273	848,273	918,864	8.32%	70,591
3155 Career & Tech Add-on	12,238,006	11,809,185	12,487,815	12,727,934	13,198,814	3.70%	470,880
3230 Class-Size Red K-3	16,019,569	16,806,520	17,914,545	18,034,479	18,795,260	4.22%	760,781
3209 Adult High Sch Completion	1,149,041	1,252,563	1,318,480	1,318,480	1,392,909	5.65%	74,429
3211 Gifted & Talented	389,009	439,864	439,864	457,129	457,129	0.00%	0
3212 Advanced Placement	370,600	388,600	388,600	418,114	418,114	0.00%	0
3213 Concurrent Enrollment	936,577	719,381	719,671	1,142,279	1,142,279	0.00%	0
3226 Students At-Risk - Add-On	2,882,284	2,882,284	4,446,726	4,446,726	5,832,613	31.17%	1,385,887
3220 At-Risk - Gang Prevention	104,581	59,014	119,152	134,763	134,763	0.00%	0
3200 Grow Your Own Teachers	0	493,264	493,264	0	0	0.00%	0
3221 Youth-in-Custody	2,014,691	1,767,256	1,767,256	2,233,737	2,233,737	0.00%	0
3225 Supplementary Covid Stipends	9,802,165	0	0	0	0	0.00%	0
SUBTOTAL - RESTRICTED BASIC	\$87,466,145	\$80,183,169	\$85,180,840	\$87,650,141	\$94,407,768	7.71%	\$6,757,627

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

GENERAL FUND - REVENUE (continued)

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3000 - RELATED TO BASIC PROGRAM							
3415 Pupil Transp-To & From Schl	7,849,641	8,934,554	9,175,634	9,175,634	11,189,521	21.95%	2,013,887
3405 Flexible Allocation	0	0	0	0	182,317	N/A	182,317
3468 School Nurses	115,683	115,683	115,683	115,683	0	-100.00%	-115,683
3500 Professional Learning Grants	0	394,477	394,477	339,663	339,663	0.00%	0
3520 Trust Lands	8,920,668	9,050,445	9,469,837	9,461,544	9,897,798	4.61%	436,254
3521 Teacher & Student Success Act	11,490,617	13,630,109	16,142,239	16,238,364	19,088,312	17.55%	2,849,948
3522 Student Health & Counseling	2,673,589	2,623,236	2,198,630	2,198,630	2,172,409	-1.19%	-26,221
3555 Voted Leeway	35,407,222	25,553,247	30,441,386	33,960,000	45,557,755	34.15%	11,597,755
3560 Board Leeway	11,619,322	6,388,312	8,839,800	5,857,400	7,220,470	23.27%	1,363,070
3635 Critical Languages	341,477	312,937	312,937	168,224	168,224	0.00%	0
3640 Early Intervention (USOE)	958,438	1,454,960	1,534,512	1,849,448	0	-100.00%	-1,849,448
3655 Digital Teaching and Learning	2,961,236	1,306,129	1,955,405	1,961,692	1,961,692	0.00%	0
3700 Other State Revenue	673,764	625,325	482,158	821,908	821,946	0.00%	38
3700 STEM Center Grants	714,680	1,013,231	900,569	730,542	730,542	0.00%	0
3710 Driver Education	703,381	540,823	703,000	783,689	783,689	0.00%	0
3799 Library Books and Resources	80,045	78,353	78,353	78,353	0	-100.00%	-78,353
3800 Supplement / Deferred Prog Re	-5,381,813	1,088,685	1,343,928	1,783,908	1,783,908	0.00%	0
3800 TSSP - Teacher Sal Supplmt	1,964,354	2,070,725	2,000,000	2,000,000	2,000,000	0.00%	0
3800 Homeless Teen Centers	0	0	0	500,000	500,000	0.00%	0
3805 State Reading Achievement	1,271,098	1,222,777	1,189,514	1,234,737	1,215,475	-1.56%	-19,262
3851 Teacher Supplies & Materials	575,882	560,269	559,836	566,601	567,055	0.08%	454
3800 Educator Professional Time	0	0	6,393,802	6,403,120	6,403,326	0.00%	206
3876 Educator Salary Adjustments	19,416,196	19,382,200	19,382,200	19,738,539	39,952,314	102.41%	20,213,775
3900 Early Intervention (State portion)	1,087,869	1,022,298	1,261,566	1,272,185	1,272,185	0.00%	0
SUBTOTAL - RELATED TO BASIC	103,443,349	97,368,775	114,875,466	117,239,864	153,808,601	31.19%	36,568,737
TOTAL REVENUE STATE SOURCES	\$413,973,147	\$407,916,892	\$446,658,700	\$443,316,200	\$514,064,300	15.96%	\$70,748,100

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

GENERAL FUND - REVENUE (continued)

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - REVENUE FEDERAL SOURCES:							
4101 Title VIII - Impact Aid	521,452	432,281	520,000	827,670	827,670	0.00%	0
4300 ROTC Teacher Reimbursement	69,783	69,544	72,000	73,376	73,376	0.00%	0
4300 Counseling Military Families	0	0	0	500,000	500,000	0.00%	0
4300 STEM Grants	705,933	897,949	676,000	763,179	763,179	0.00%	0
4320 Headstart	6,263,104	6,957,110	6,707,465	7,024,635	7,024,635	0.00%	0
4330 Title VII A - Indian Education	62,660	61,924	61,924	55,160	55,160	0.00%	0
4500 Title II A - Teacher Quality	945,526	1,473,259	1,124,391	1,135,799	1,135,799	0.00%	0
4511 Title I Grants	4,895,581	4,770,833	2,300,000	2,701,096	2,701,096	0.00%	0
4522 IDEA Part B - Pre-Schl	313,051	343,627	540,542	331,813	331,813	0.00%	0
4524 IDEA Part B Special Ed Formula	11,392,222	11,597,953	11,549,581	11,822,693	11,822,693	0.00%	0
4530 CTE Federal Funds	643,709	680,820	722,736	809,243	809,243	0.00%	0
4541 Title III SC - English Lang. Acq	226,582	241,039	241,039	249,901	249,901	0.00%	0
4580 Adult Basic Education	495,553	405,511	405,511	416,811	416,811	0.00%	0
4600 21st Century After School	340,265	297,843	494,227	1,487,174	1,487,174	0.00%	0
4600 Other Federal Rev (thru State)	881,209	51,646	83,986	51,290	51,290	0.00%	0
4600 Early Intervention (Federal)	435,818	480,530	538,020	542,548	542,548	0.00%	0
4700 Americorps	61,484	58,879	62,618	36,826	36,826	0.00%	0
4700 Workforce Services Grants	400,096	805,234	729,592	798,315	798,315	0.00%	0
4700 Other Federal Revenue	553,050	6,759,068	629,200	828,899	828,899	0.00%	0
4800 CARES ESSER II ESSER III	15,244,175	29,333,182	20,000,000	27,397,838	7,499,995	-72.63%	-19,897,843
4200 ARP American Rescue Plan	0	1,575,477	0	3,625,157	0	-100.00%	-3,625,157
4200 Nursing - UT Dept of Health	0	0	0	202,343	202,343	0.00%	0
4800 Title IV - Student Support	372,699	323,793	413,440	387,878	387,878	0.00%	0
4900 Other Direct Grants	0	419,356	212,546	644,367	644,367	0.00%	0
4901 Medicaid Admin Outreach	452,371	725,226	464,382	418,500	418,500	0.00%	0
4940 Medicaid Fee for Service	1,747,946	2,851,595	1,800,000	2,917,689	2,917,689	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	\$47,024,269	\$71,613,679	\$50,349,200	\$66,050,200	\$42,527,200	-35.61%	-23,523,000
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
5800 Use of Fund Balance	0	0	0	0	0	0.00%	0
GRAND TOTAL REVENUE - GENERAL	\$601,887,540	\$656,384,492	\$680,287,400	\$707,769,800	\$750,102,400	5.98%	\$42,332,601

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GENERAL FUND - EXPENDITURE SUMMARY BY OBJECT

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	360,613,348	386,765,643	429,096,600	428,616,000	468,346,500	9.27%	39,730,500
210 Retirement	71,128,456	74,541,010	80,629,300	81,515,700	89,221,800	9.45%	7,706,100
220 Social Security	25,902,687	27,826,081	30,198,700	30,999,800	34,169,800	10.23%	3,170,000
240 Health Insurance	69,151,704	68,089,725	69,157,600	69,197,600	71,927,600	3.95%	2,730,000
270 Industrial Insurance	836,987	967,471	925,100	721,600	721,600	0.00%	0
280 Other Benefits	125,685	13,247	14,200	49,200	49,200	0.00%	0
TOTAL BENEFITS	167,145,519	171,437,534	180,924,900	182,483,900	196,090,000	7.46%	13,606,100
300 Professional Services	4,235,179	6,161,352	6,190,500	9,844,200	9,844,200	0.00%	0
400 Repair / Rental of Equipment	2,408,092	2,434,333	2,518,700	2,758,500	2,758,500	0.00%	0
500 Misc. Purchased Services	4,852,705	5,694,810	7,224,600	6,392,800	6,392,800	0.00%	0
TOTAL PURCHASED SERV.	11,495,976	14,290,495	15,933,800	18,995,500	18,995,500	0.00%	0
600 Supplies & Materials	50,426,900	65,657,230	50,365,300	74,040,000	63,015,500	-14.89%	-11,024,500
700 Equipment	2,691,827	3,983,074	3,719,200	3,034,300	3,054,800	0.68%	20,500
800 Fees & Misc. Expenses	348,951	-48,501	247,600	600,100	600,100	0.00%	0
TOTAL EXPENDITURES	\$592,722,521	\$642,085,475	\$680,287,400	\$707,769,800	\$750,102,400	5.98%	\$42,332,600
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES & OTHER USE	592,722,521	642,085,475	680,287,400	707,769,800	750,102,400	5.98%	42,332,600

GENERAL FUND - EXPENDITURE SUMMARY BY FUNCTION

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION	404,827,865	440,333,489	459,452,800	486,076,000	516,735,400	6.31%	30,659,400
2100 - STUDENT SUPPORT SERVICES	25,169,180	27,667,460	34,734,300	30,774,800	32,704,500	6.27%	1,929,700
2200 - INSTRUCTIONAL SUPPORT	25,158,932	27,826,254	32,300,700	31,529,500	33,420,000	6.00%	1,890,500
2300 - GENERAL ADMINISTRATION	3,614,428	4,225,896	4,273,200	5,036,100	5,223,900	3.73%	187,800
2400 - SCHOOL ADMINISTRATION	45,231,000	46,884,492	49,706,000	50,375,500	53,631,900	6.46%	3,256,400
2500 - CENTRAL	20,053,962	19,616,289	22,179,800	21,595,900	22,923,700	6.15%	1,327,800
2600 - OPERATIONS & MAINTENANCE	54,462,365	58,848,428	60,436,900	64,515,800	66,832,700	3.59%	2,316,900
2700 - STUDENT TRANSPORTATION	14,204,789	16,683,167	17,203,700	17,866,200	18,630,300	4.28%	764,100
3300 - COMMUNITY SERVICES	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES	592,722,521	642,085,475	680,287,400	707,769,800	750,102,400	5.98%	42,332,600
Increase to Fund Balance	0	0	0	0	0		0
TOTAL EXPENDITURES & OTHER USE	592,722,521	642,085,475	680,287,400	707,769,800	750,102,400	5.98%	42,332,600

GENERAL FUND - REVENUE SUMMARY BY SOURCE

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - TAX REVENUE	130,152,432	162,921,070	169,807,400	174,392,300	169,259,700	-2.94%	-5,132,600
1900 - OTHER LOCAL REVENUE	10,737,692	13,932,851	13,472,100	24,011,100	24,251,200	1.00%	240,100
3000 - STATE REVENUE	413,973,147	407,916,892	446,658,700	443,316,200	514,064,300	15.96%	70,748,100
4000 - FEDERAL REVENUE	47,024,269	71,613,679	50,349,200	66,050,200	42,527,200	-35.61%	-23,523,000
5000 - OTHER REVENUE SOURCES	0	0	0	0	0	0.00%	0
GRAND TOTAL - GENERAL FUND	\$601,887,540	\$656,384,492	\$680,287,400	\$707,769,800	\$750,102,400	5.98%	\$42,332,601

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GENERAL FUND - EXPENDITURES

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - INSTRUCTION							
131 Sal-Teachers	221,020,204	233,753,823	257,453,900	259,198,100	287,342,100	10.86%	28,144,000
132 Sal-Substitutes	2,013,758	3,074,941	3,180,400	3,894,100	3,894,100	0.00%	0
160 Sal-Teacher Assistants	28,925,582	35,145,655	38,464,300	39,767,700	42,551,400	7.00%	2,783,700
TOTAL SALARIES	251,959,544	271,974,419	299,098,600	302,859,900	333,787,600	10.21%	30,927,700
210 Retirement	49,675,853	51,946,754	56,022,600	56,881,700	62,863,400	10.52%	5,981,700
220 Social Security	18,250,266	19,746,899	21,304,500	22,357,100	24,922,100	11.47%	2,565,000
240 Insurance	49,690,854	47,657,447	48,013,400	48,379,500	50,589,000	4.57%	2,209,500
270 Workers Compensation	836,987	967,471	925,100	721,600	721,600	0.00%	0
290 Other Misc Benefits	42,327	9,005	6,800	42,300	42,300	0.00%	0
TOTAL BENEFITS	118,496,287	120,327,576	126,272,400	128,382,200	139,138,400	8.38%	10,756,200
300 Professional Services	3,306,254	4,109,329	4,058,600	7,296,200	7,296,200	0.00%	0
400 Repair/Rental of Equip	160,275	248,246	231,800	293,800	293,800	0.00%	0
500 Misc. Purchased Services	462,872	834,472	843,300	1,171,700	1,171,700	0.00%	0
TOTAL PURCHASED SERV.	3,929,401	5,192,047	5,133,700	8,761,700	8,761,700	0.00%	0
610 Supplies	12,684,080	17,254,383	14,801,100	17,940,800	16,916,300	-5.71%	-1,024,500
641 Textbooks	1,164,939	1,819,675	1,614,400	4,888,300	4,888,300	0.00%	0
650 Instructional Technology	13,339,354	20,465,404	9,282,700	21,500,000	11,500,000	-46.51%	-10,000,000
680 Other Material	2,621,929	1,301,346	1,280,100	793,800	793,800	0.00%	0
TOTAL SUPPLIES	29,810,302	40,840,808	26,978,300	45,122,900	34,098,400	-24.43%	-11,024,500
700 Equipment	621,069	1,857,838	1,819,800	559,300	559,300	0.00%	0
800 Other	11,262	140,801	150,000	390,000	390,000	0.00%	0
TOTAL INSTRUCTION	404,827,865	440,333,489	459,452,800	486,076,000	516,735,400	6.31%	30,659,400
2100 - STUDENT SUPPORT SERVICES							
141 Sal-Social Work	1,440,193	1,581,552	2,071,300	1,895,500	2,028,200	7.00%	132,700
142 Sal-Guidance	10,840,930	11,548,357	12,365,100	12,575,700	13,456,000	7.00%	880,300
143 Sal-Nurses	1,380,324	1,493,500	1,644,800	1,596,100	1,707,800	7.00%	111,700
144 Sal-Psychologists	2,476,327	2,885,327	3,125,400	2,782,900	2,977,700	7.00%	194,800
152 Sal-Clerical	1,300,288	1,175,077	6,005,700	2,180,600	2,333,200	7.00%	152,600
TOTAL SALARIES	17,438,062	18,683,813	25,212,300	21,030,800	22,502,900	7.00%	1,472,100
210 Retirement	3,520,656	3,801,267	4,086,300	4,048,600	4,332,000	7.00%	283,400
220 Social Security	1,276,091	1,367,252	1,537,000	1,362,700	1,458,100	7.00%	95,400
240 Insurance	2,750,781	3,099,898	3,146,600	3,150,300	3,229,100	2.50%	78,800
TOTAL BENEFITS	7,547,528	8,268,417	8,769,900	8,561,600	9,019,200	5.34%	457,600
300 Professional Services	3,000	543,267	600,000	817,800	817,800	0.00%	0
500 Misc. Purchased Services	32,158	56,315	45,000	115,900	115,900	0.00%	0
TOTAL PURCHASED SERV.	35,158	599,582	645,000	933,700	933,700	0.00%	0
600 Supplies	148,432	115,648	107,100	248,700	248,700	0.00%	0
700 Equipment	0	0	0	0	0	0.00%	0
800 Other	0	0	0	0	0	0.00%	0
TOTAL STUDENT SUPPORT SERVICE	25,169,180	27,667,460	34,734,300	30,774,800	32,704,500	6.27%	1,929,700

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2200 - INSTRUCTIONAL STAFF SUPPORT							
115 Sal-Supervisors	6,102,455	7,269,100	9,174,100	8,788,900	9,404,100	7.00%	615,200
145 Sal-Media Certificated	1,921,630	1,939,634	2,073,100	2,144,100	2,294,200	7.00%	150,100
152 Sal-Clerical	2,375,277	2,559,027	2,776,200	2,743,900	2,936,000	7.00%	192,100
162 Sal-Media Aides	1,717,827	1,733,796	1,825,200	1,734,000	1,855,400	7.00%	121,400
184 School Technology Spec.	3,875,787	4,162,686	4,714,200	4,690,300	5,018,600	7.00%	328,300
TOTAL SALARIES	15,992,976	17,664,243	20,562,800	20,101,200	21,508,300	7.00%	1,407,100
210 Retirement	3,485,189	3,799,286	4,352,500	4,274,600	4,573,800	7.00%	299,200
220 Social Security	1,128,435	1,235,709	1,466,600	1,390,200	1,487,500	7.00%	97,300
240 Insurance	3,104,941	3,321,854	3,826,000	3,474,000	3,560,900	2.50%	86,900
290 Other Benefits	31	0	0	0	0	0.00%	0
TOTAL BENEFITS	7,718,596	8,356,849	9,645,100	9,138,800	9,622,200	5.29%	483,400
300 Professional Services	196,208	188,383	313,000	533,100	533,100	0.00%	0
400 Repair/Rental of Equipment	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	121,000	346,597	389,300	366,700	366,700	0.00%	0
TOTAL PURCHASED SERV.	317,208	534,980	702,300	899,800	899,800	0.00%	0
610 Supplies	867,849	1,050,728	1,171,500	1,222,300	1,222,300	0.00%	0
644 Library Books	166,569	153,388	164,000	167,000	167,000	0.00%	0
660 Audio / Visual Material	30,663	63,478	55,000	400	400	0.00%	0
700 Equipment	65,071	2,588	0	0	0	0.00%	0
TOTAL INSTRUCTIONAL STAFF SUPP	25,158,932	27,826,254	32,300,700	31,529,500	33,420,000	6.00%	1,890,500
2300 - GENERAL ADMINISTRATION							
114 Sal-Administrators	1,124,260	1,335,325	1,412,300	1,627,300	1,741,200	7.00%	113,900
152 Sal-Clerical	277,070	422,519	407,800	455,200	487,100	7.01%	31,900
TOTAL SALARIES	1,401,330	1,757,844	1,820,100	2,082,500	2,228,300	7.00%	145,800
210 Retirement	309,205	353,181	378,800	396,700	424,500	7.01%	27,800
220 Social Security	80,692	102,529	110,500	118,200	126,500	7.02%	8,300
240 Insurance	183,858	196,110	194,000	237,100	243,000	2.49%	5,900
TOTAL BENEFITS	573,755	651,820	683,300	752,000	794,000	5.59%	42,000
300 Professional Services	178,166	273,609	241,400	395,600	395,600	0.00%	0
500 Misc Services - Insurance	1,284,872	1,184,402	1,195,000	1,524,100	1,524,100	0.00%	0
TOTAL PURCHASED SERV.	1,463,038	1,458,011	1,436,400	1,919,700	1,919,700	0.00%	0
600 Supplies	170,988	226,847	266,000	271,400	271,400	0.00%	0
800 Other Fees / Dues	5,317	131,374	67,400	10,500	10,500	0.00%	0
TOTAL GENERAL ADMINISTRATION	3,614,428	4,225,896	4,273,200	5,036,100	5,223,900	3.73%	187,800

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2400 - SCHOOL ADMINISTRATION							
121 Sal-Administrators	23,298,643	24,328,803	25,940,100	26,537,800	28,395,400	7.00%	1,857,600
152 Sal-Clerical	7,407,282	7,529,963	8,071,100	7,988,300	8,547,500	7.00%	559,200
TOTAL SALARIES	30,705,925	31,858,766	34,011,200	34,526,100	36,942,900	7.00%	2,416,800
210 Retirement	6,673,896	6,901,809	7,390,000	7,426,500	7,946,400	7.00%	519,900
220 Social Security	2,198,805	2,285,835	2,449,700	2,474,300	2,647,500	7.00%	173,200
240 Insurance	5,616,038	5,775,422	5,804,700	5,859,200	6,005,700	2.50%	146,500
TOTAL BENEFITS	14,488,739	14,963,066	15,644,400	15,760,000	16,599,600	5.33%	839,600
300 Professional Services	2,144	2,146	1,700	2,100	2,100	0.00%	0
500 Misc. Purchased Services	7,745	33,394	20,000	60,000	60,000	0.00%	0
TOTAL PURCHASED SERV.	9,889	35,540	21,700	62,100	62,100	0.00%	0
600 Supplies	3,197	3,495	5,000	3,500	3,500	0.00%	0
800 Other Fees / Dues	23,250	23,625	23,700	23,800	23,800	0.00%	0
TOTAL SCHOOL ADMINISTRATION	45,231,000	46,884,492	49,706,000	50,375,500	53,631,900	6.46%	3,256,400
2500 - CENTRAL							
100 Salaries	12,027,403	12,592,724	13,725,100	13,771,700	14,735,700	7.00%	964,000
210 Retirement	2,559,562	2,681,985	2,935,600	3,094,300	3,310,900	7.00%	216,600
220 Social Security	852,000	904,968	984,600	991,300	1,060,700	7.00%	69,400
240 Insurance	2,233,134	2,226,219	2,345,900	2,292,200	2,349,500	2.50%	57,300
TOTAL BENEFITS	5,644,696	5,813,172	6,266,100	6,377,800	6,721,100	5.38%	343,300
300 Professional Services	547,075	969,629	790,400	778,000	778,000	0.00%	0
400 Repair / Rental of Equipment	128,872	116,434	188,300	58,400	58,400	0.00%	0
500 Misc. Purchased Services	121,712	137,561	154,000	147,600	147,600	0.00%	0
TOTAL PURCHASED SERV.	797,659	1,223,624	1,132,700	984,000	984,000	0.00%	0
600 Supplies	1,222,932	315,678	1,005,400	351,400	351,400	0.00%	0
700 Equipment	88,897	52,455	50,000	110,000	130,500	18.64%	20,500
800 Other	272,375	-381,364	500	1,000	1,000	0.00%	0
TOTAL BUSINESS SUPPORT SERVICE	20,053,962	19,616,289	22,179,800	21,595,900	22,923,700	6.15%	1,327,800

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GENERAL FUND - EXPENDITURES (continued)

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
2600 - OPERATIONS & MAINTENANCE							
152 Sal - Sec & Clerical	426,682	450,781	493,700	425,700	455,500	7.00%	29,800
181 Sal - Supervisors	756,708	768,528	822,400	787,100	842,200	7.00%	55,100
182 Sal - Cust/ Maint Pers	22,662,840	22,865,668	24,561,200	24,470,300	26,183,200	7.00%	1,712,900
TOTAL SALARIES	23,846,230	24,084,977	25,877,300	25,683,100	27,480,900	7.00%	1,797,800
210 Retirement	3,839,016	3,883,944	4,210,400	4,108,600	4,396,200	7.00%	287,600
220 Social Security	1,592,871	1,590,084	1,706,200	1,684,600	1,802,500	7.00%	117,900
240 Insurance	4,430,192	4,606,496	4,631,100	4,543,600	4,657,200	2.50%	113,600
280 Unemployment Insurance	5,375	1,944	2,000	4,000	4,000	0.00%	0
TOTAL BENEFITS	9,867,454	10,082,468	10,549,700	10,340,800	10,859,900	5.02%	519,100
300 Professional Services	4,476	77,135	187,100	23,500	23,500	0.00%	0
400 Repair / Rental of Equipment	1,999,854	2,021,432	2,050,500	2,315,500	2,315,500	0.00%	0
500 Misc. Purchased Services	2,723,262	3,006,415	4,500,000	2,880,200	2,880,200	0.00%	0
TOTAL PURCHASED SERV.	4,727,592	5,104,982	6,737,600	5,219,200	5,219,200	0.00%	0
600 Supplies / Utilities	15,951,413	19,546,547	17,261,800	23,207,700	23,207,700	0.00%	0
700 Equipment	69,676	29,454	10,500	65,000	65,000	0.00%	0
TOTAL OPERATIONS & MAINTENANCE	54,462,365	58,848,428	60,436,900	64,515,800	66,832,700	3.59%	2,316,900
2700 - STUDENT TRANSPORTATION							
152 Sal - Clerical	263,283	319,684	609,400	597,800	639,600	6.99%	41,800
172 Sal - Bus Drivers	5,044,517	5,841,353	6,425,200	6,190,700	6,624,000	7.00%	433,300
173 Sal - Mechanics	836,572	886,860	963,500	954,100	1,020,900	7.00%	66,800
199 Sal - Other	1,097,506	1,100,960	791,100	818,100	875,400	7.00%	57,300
TOTAL SALARIES	7,241,878	8,148,857	8,789,200	8,560,700	9,159,900	7.00%	599,200
210 Retirement	1,065,079	1,172,784	1,253,100	1,284,700	1,374,600	7.00%	89,900
220 Social Security	523,527	592,805	639,600	621,400	664,900	7.00%	43,500
240 Insurance	1,141,906	1,206,279	1,195,900	1,261,700	1,293,200	2.50%	31,500
280 Other Benefits	77,952	2,298	5,400	2,900	2,900	0.00%	0
TOTAL BENEFITS	2,808,464	2,974,166	3,094,000	3,170,700	3,335,600	5.20%	164,900
400 Repair / Rental of Equipment	116,947	46,075	46,400	88,700	88,700	0.00%	0
500 Misc. Purchased Services	99,084	95,654	78,000	126,600	126,600	0.00%	0
TOTAL PURCHASED SERV.	216,031	141,729	124,400	215,300	215,300	0.00%	0
600 Supplies	2,054,555	3,340,613	3,351,200	3,444,700	3,444,700	0.00%	0
700 Bus purchases	1,847,114	2,040,739	1,838,900	2,300,000	2,300,000	0.00%	0
800 Other	36,747	37,063	6,000	174,800	174,800	0.00%	0
TOTAL STUDENT TRANSPORTATION	14,204,789	16,683,167	17,203,700	17,866,200	18,630,300	4.28%	764,100

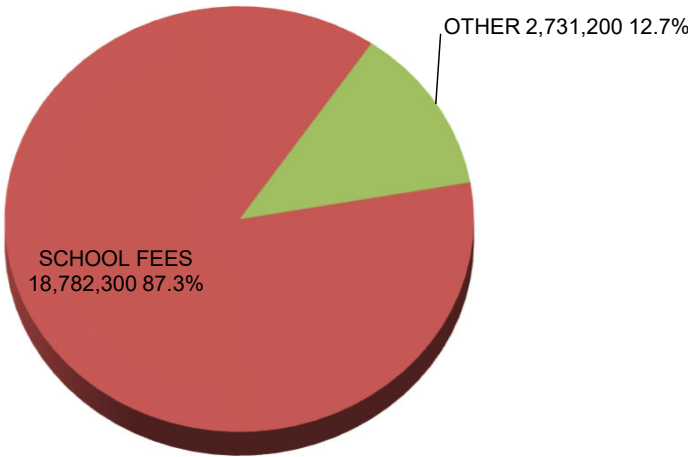
DAVIS SCHOOL DISTRICT
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GENERAL FUND - EXPENDITURES (continued)

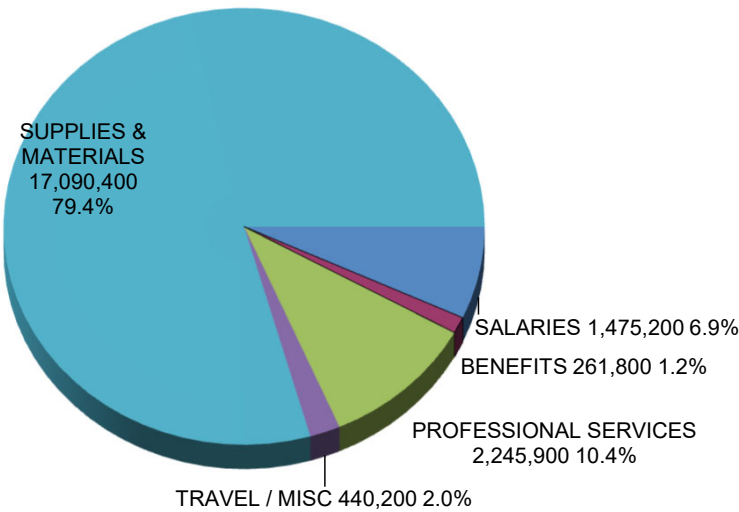
Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
TOTAL EXPENSE-GENERAL FUND	592,722,521	642,085,475	680,287,400	707,769,800	750,102,400	5.98%	42,332,600
Increase/(decrease) in Total Fund Balance	0	0	0	0	0	0.00%	0
TOTAL EXPENDITURES & OTHER USES	592,722,521	642,085,475	680,287,400	707,769,800	750,102,400	5.98%	42,332,600
TOTAL REVENUE AND OTHER SOURCES	601,887,540	656,384,492	680,287,400	707,769,800	750,102,400	5.98%	42,332,601
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	9,165,019	14,299,017	0	0	0		0
FUND BALANCES, BEGINNING	99,699,446	108,864,465	123,163,482	123,163,482	123,163,482		0
Budgeted Changes in Fund Balance	0	0	0	0	0		0
FUND BALANCES, ENDING	\$108,864,465	\$123,163,482	\$123,163,482	\$123,163,482	\$123,163,482		\$0

STUDENT ACTIVITIES FUND - FY2024 BUDGET

REVENUE SOURCES

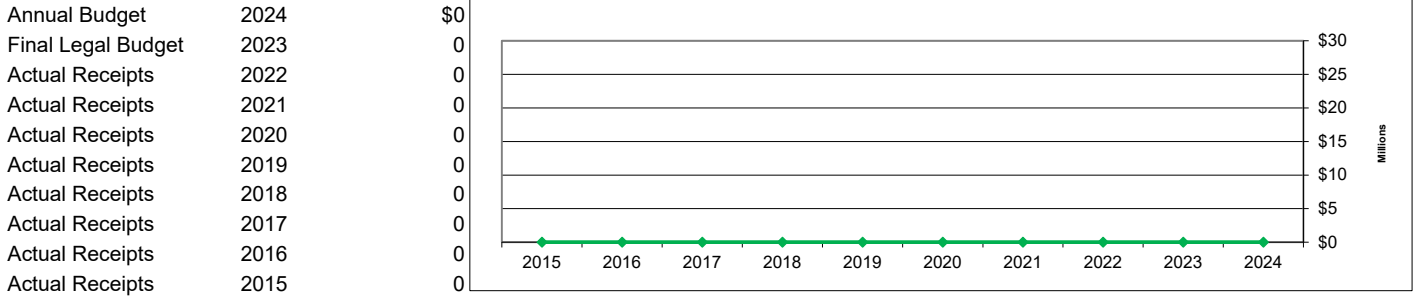


EXPENDITURES

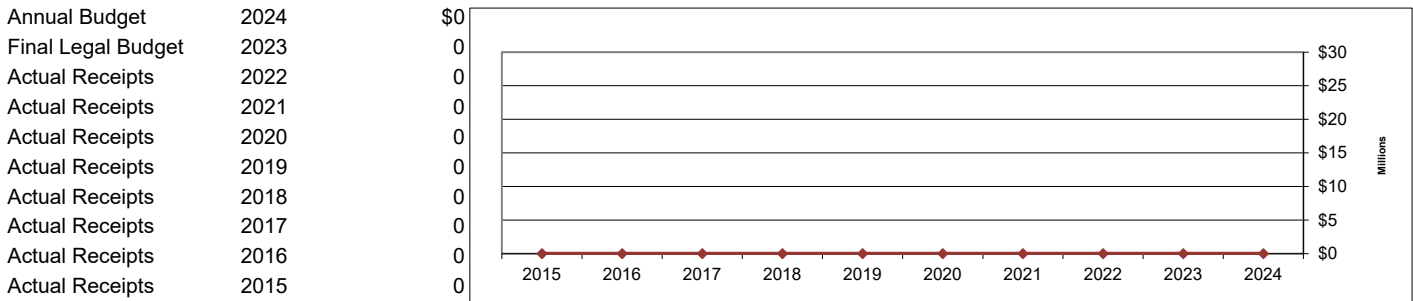


STUDENT ACTIVITIES FUND - REVENUE TRENDS

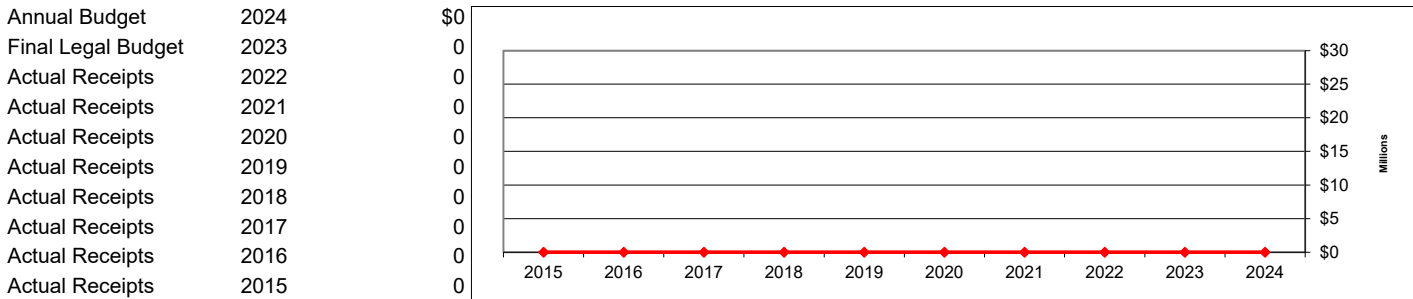
Property Taxes



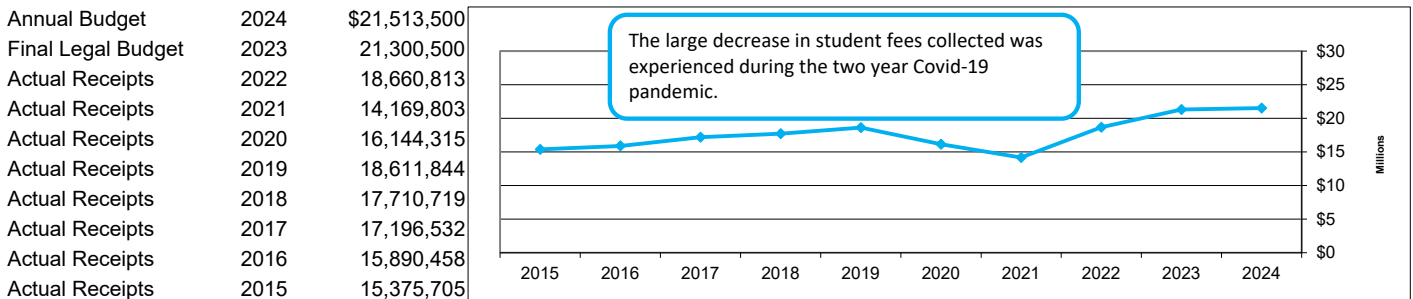
State Sources



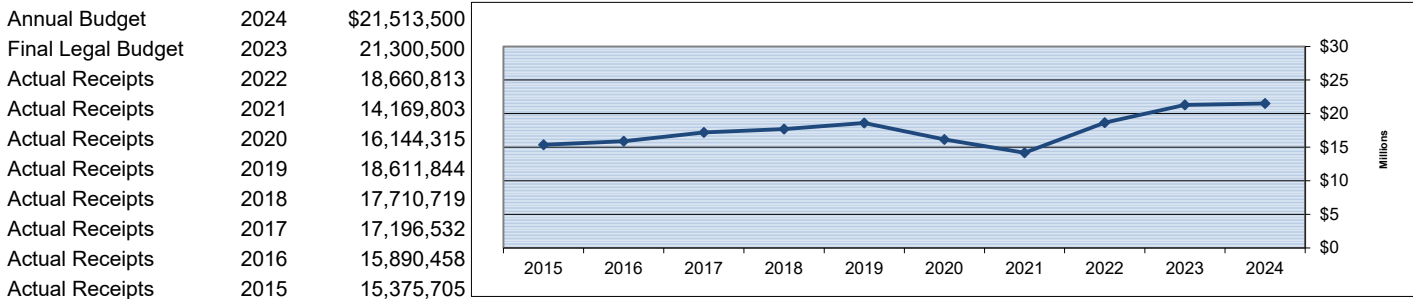
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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STUDENT ACTIVITIES FUND - REVENUE

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	689,137	175,362	177,200	250,000	252,500	1.00%	2,500
1700 School Fees	8,804,625	12,618,711	17,271,000	18,596,300	18,782,300	1.00%	186,000
1900 Other Local Revenue	4,676,041	5,866,740	2,479,000	2,454,200	2,478,700	1.00%	24,500
TOTAL REVENUE	\$14,169,803	\$18,660,813	\$19,927,200	\$21,300,500	\$21,513,500	1.00%	\$213,000

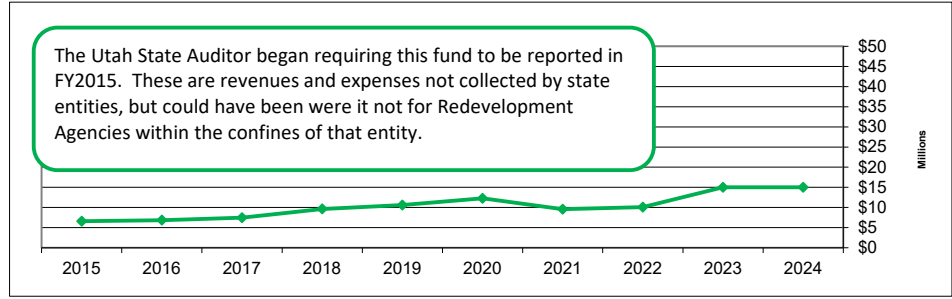
STUDENT ACTIVITIES FUND - EXPENDITURES

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	1,275,993	1,293,590	1,378,700	1,378,700	1,475,200	7.00%	96,500
210 Retirement	117,901	132,080	140,700	140,700	150,500	6.97%	9,800
220 Social Security	95,350	97,304	104,000	104,000	111,300	7.02%	7,300
TOTAL BENEFITS	213,251	229,384	244,700	244,700	261,800	6.99%	17,100
300 Professional Services	951,371	1,854,664	2,245,900	2,245,900	2,245,900	0.00%	0
500 Misc. Purchased Services	46,638	192,600	241,700	440,200	440,200	0.00%	0
TOTAL PURCHASED SERV.	998,009	2,047,264	2,487,600	2,686,100	2,686,100	0.00%	0
600 Supplies	10,417,636	13,943,326	15,783,300	16,991,000	17,090,400	0.59%	99,400
700 Furniture & Equipment	62,803	0	32,900	0	0	0.00%	0
TOTAL EXPENDITURES	12,967,692	17,513,564	19,927,200	21,300,500	21,513,500	1.00%	213,000
TOTAL REVENUE AND OTHER SOURCES	14,169,803	18,660,813	19,927,200	21,300,500	21,513,500	1.00%	213,000
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	1,202,111	1,147,249	0	0	0		0
FUND BALANCE, BEGINNING	11,555,811	12,757,922	13,905,171	13,905,171	13,905,171		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$12,757,922	\$13,905,171	\$13,905,171	\$13,905,171	\$13,905,171		\$0

TAX INCREMENT FUND - REVENUE TRENDS

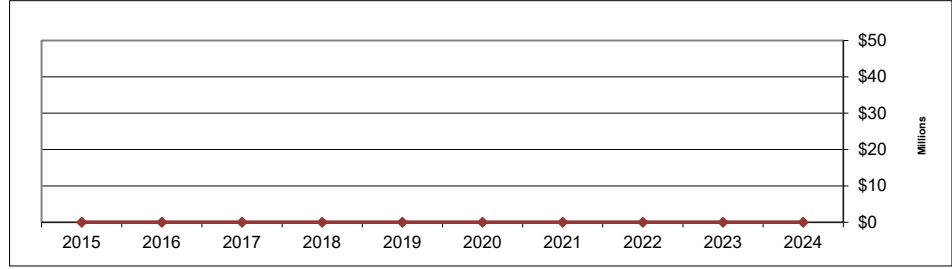
Property Taxes

Annual Budget	2024	\$15,000,000
Final Legal Budget	2023	15,000,000
Actual Receipts	2022	10,092,704
Actual Receipts	2021	9,569,270
Actual Receipts	2020	12,276,214
Actual Receipts	2019	10,596,384
Actual Receipts	2018	9,639,596
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320



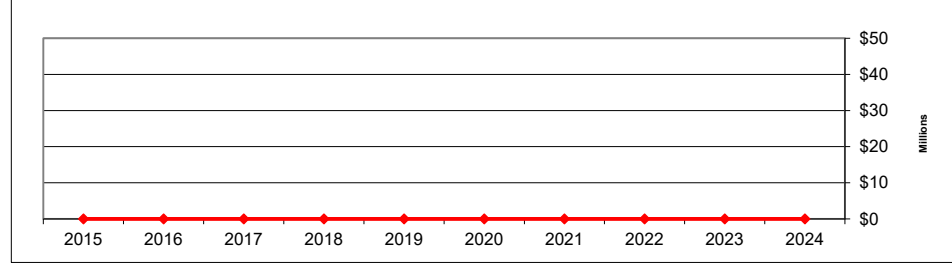
State Sources

Annual Budget	2024	\$0
Final Legal Budget	2023	0
Actual Receipts	2022	0
Actual Receipts	2021	0
Actual Receipts	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0



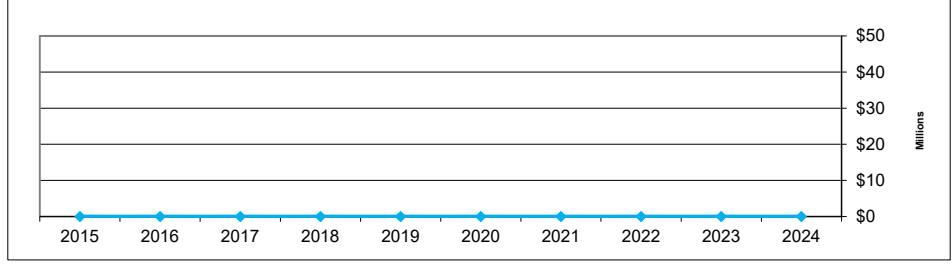
Federal Sources

Annual Budget	2024	\$0
Final Legal Budget	2023	0
Actual Receipts	2022	0
Actual Receipts	2021	0
Actual Receipts	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0



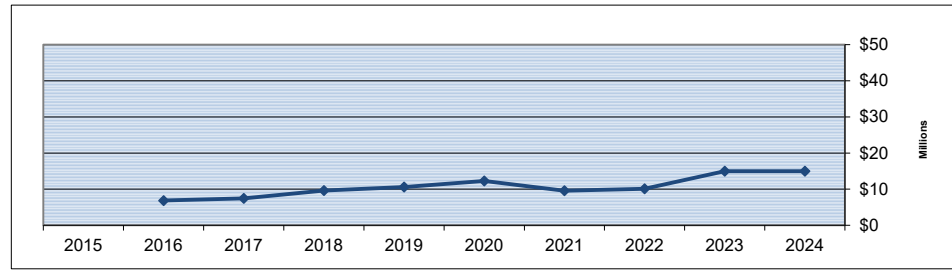
Other Funding Sources

Annual Budget	2024	\$0
Final Legal Budget	2023	0
Actual Receipts	2022	0
Actual Receipts	2021	0
Actual Receipts	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0



Total Revenues and Other Sources

Annual Budget	2024	\$15,000,000
Final Legal Budget	2023	15,000,000
Actual Receipts	2022	10,092,704
Actual Receipts	2021	9,569,270
Actual Receipts	2020	12,276,214
Actual Receipts	2019	10,596,384
Actual Receipts	2018	9,639,596
Actual Receipts	2017	7,471,295
Actual Receipts	2016	6,860,325
Actual Receipts	2015	6,599,320



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TAX INCREMENT FUND - REVENUES

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1195 Tax Increment collected by RDA	9,569,270	10,092,704	15,000,000	15,000,000	15,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	9,569,270	10,092,704	15,000,000	15,000,000	15,000,000	0.00%	0
TOTAL REVENUES	\$9,569,270	\$10,092,704	\$15,000,000	\$15,000,000	\$15,000,000	0.00%	\$0

TAX INCREMENT FUND - EXPENDITURES

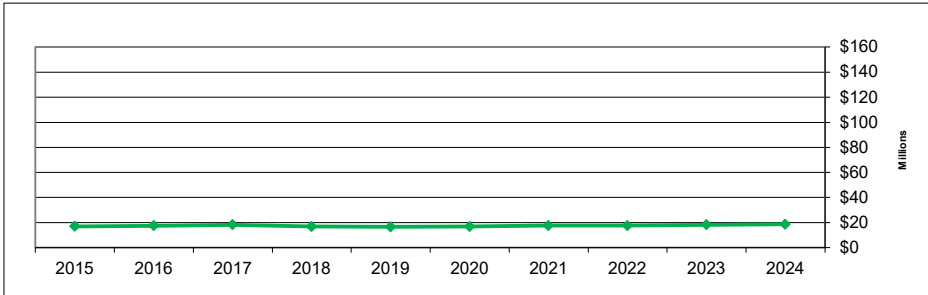
Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
3300 - COMMUNITY SERVICES:							
890 Tax Increment used by RDA's	9,569,270	10,092,704	15,000,000	15,000,000	15,000,000	0.00%	0
TOTAL EXPENDITURES	9,569,270	10,092,704	15,000,000	15,000,000	15,000,000	0.00%	0
TOTAL ALL EXPENDITURES	9,569,270	10,092,704	15,000,000	15,000,000	15,000,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	9,569,270	10,092,704	15,000,000	15,000,000	15,000,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	0	0	0	0	0		0
FUND BALANCES, BEGINNING	0	0	0	0	0		0
Budgeted Changes in Fund Balance			0	0	0		0
FUND BALANCES, ENDING	\$0	\$0	\$0	\$0	\$0		\$0

DAVIS SCHOOL DISTRICT
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CAPITAL OUTLAY FUND - REVENUE TRENDS

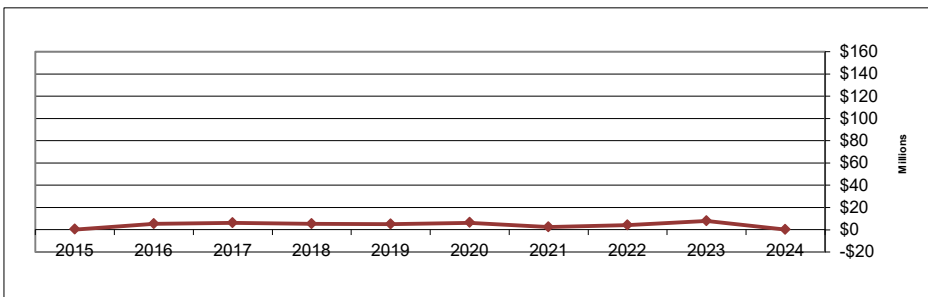
Property Taxes

Annual Budget	2024	\$18,500,000
Final Legal Budget	2023	18,182,400
Actual Receipts	2022	17,598,997
Actual Receipts	2021	17,608,858
Actual Receipts	2020	16,715,619
Actual Receipts	2019	16,610,695
Actual Receipts	2018	16,754,023
Actual Receipts	2017	18,174,115
Actual Receipts	2016	17,401,892
Actual Receipts	2015	16,947,480



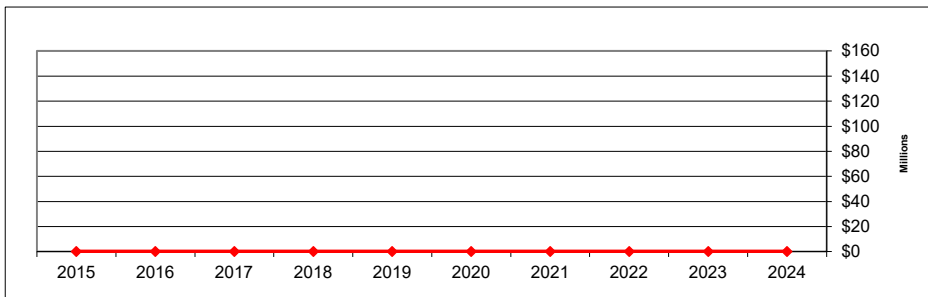
State Sources

Annual Budget	2024	\$54,600
Final Legal Budget	2023	8,006,500
Actual Receipts	2022	4,252,279
Actual Receipts	2021	2,421,068
Actual Receipts	2020	6,346,846
Actual Receipts	2019	4,936,681
Actual Receipts	2018	5,378,592
Actual Receipts	2017	6,269,020
Actual Receipts	2016	5,422,173
Actual Receipts	2015	297,469



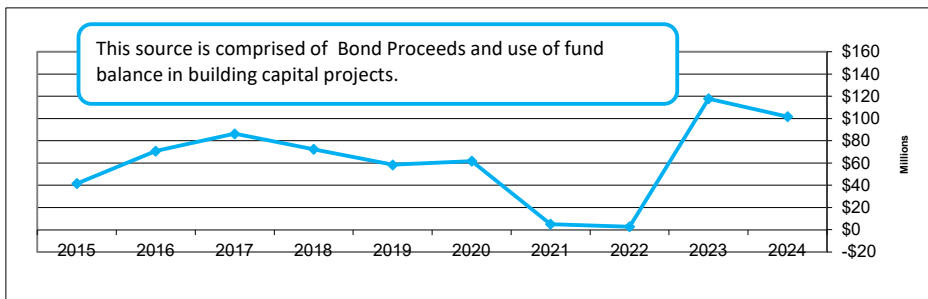
Federal Sources

Annual Budget	2024	\$0
Final Legal Budget	2023	0
Actual Receipts	2022	0
Actual Receipts	2021	0
Actual Receipts	2020	0
Actual Receipts	2019	0
Actual Receipts	2018	0
Actual Receipts	2017	0
Actual Receipts	2016	0
Actual Receipts	2015	0



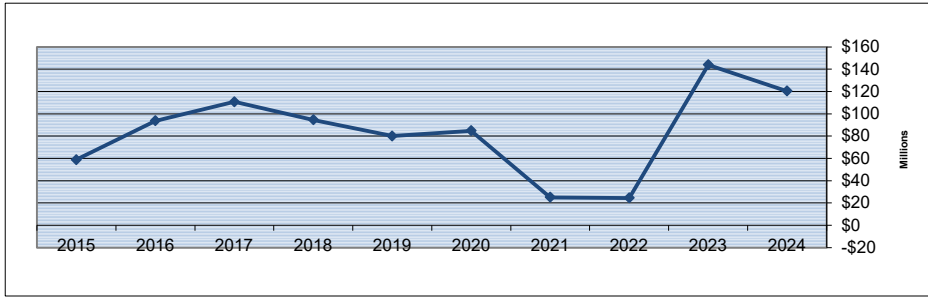
Other Funding Sources

Annual Budget	2024	\$101,725,000
Final Legal Budget	2023	117,795,800
Actual Receipts	2022	2,709,964
Actual Receipts	2021	5,046,885
Actual Receipts	2020	61,733,593
Actual Receipts	2019	58,392,433
Actual Receipts	2018	72,373,032
Actual Receipts	2017	86,297,899
Actual Receipts	2016	70,738,263
Actual Receipts	2015	41,512,354



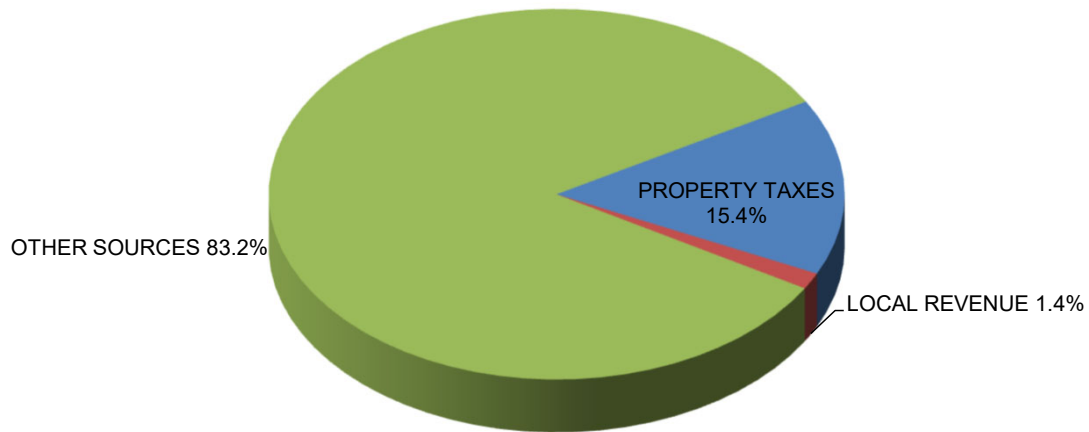
Total Revenues and Other Sources

Annual Budget	2024	\$120,279,600
Final Legal Budget	2023	143,984,700
Actual Receipts	2022	24,561,240
Actual Receipts	2021	25,076,811
Actual Receipts	2020	84,796,058
Actual Receipts	2019	79,939,809
Actual Receipts	2018	94,505,647
Actual Receipts	2017	110,741,034
Actual Receipts	2016	93,562,328
Actual Receipts	2015	58,757,303

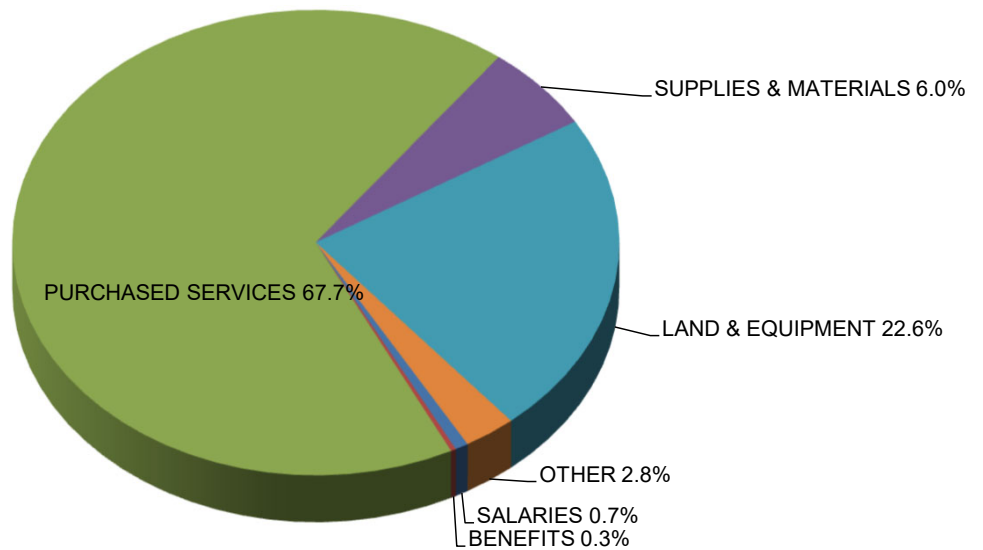


CAPITAL OUTLAY FUND - FY2024 BUDGET

REVENUE SOURCES



EXPENDITURES



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CAPITAL OUTLAY FUND - REVENUES

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1124 Cap Outlay/Debt Serv Levy	17,608,858	17,598,997	16,900,000	18,182,400	18,500,000	1.75%	317,600
1500 Earnings on Investments	381,359	358,846	210,200	725,000	725,000	0.00%	0
1900 Other Local Revenue	4,012,223	2,337,533	1,100,000	1,000,000	1,000,000	0.00%	0
TOTAL REVENUE LOCAL SOURCES	22,002,440	20,295,376	18,210,200	19,907,400	20,225,000	1.60%	317,600
3000 - REVENUE STATE SOURCES							
3900 Other State Sources	76,241	0	0	0	0	0.00%	0
3800 Capital and Technology Funding	0	0	7,959,498	7,951,900	0	-100.00%	-7,951,900
3650 Capital Outlay Equalization	2,344,827	4,252,279	54,602	54,600	54,600	0.0%	0
TOTAL REVENUE STATE SOURCES	2,421,068	4,252,279	8,014,100	8,006,500	54,600	-99.32%	-7,951,900
TOTAL REVENUE CAPITAL OUTLAY	24,423,508	24,547,655	26,224,300	27,913,900	20,279,600	-27.35%	-7,634,300
5000 - OTHER FINANCING SOURCES:							
5100 Sale of Bonds	0	0	40,000,000	108,670,800	100,000,000	-7.98%	-8,670,800
5300 Sale of Fixed Assets	653,303	13,585	0	7,400,000	0	-100.00%	-7,400,000
5500 Bond Premium	0	0	0	0	0	0.00%	0
5800 Decrease to Fund Balance	0	0	11,000,000	0	0	0.00%	0
TOTAL OTHER FINANCING SOURCES	653,303	13,585	51,000,000	116,070,800	100,000,000	-13.85%	-16,070,800
TOTAL REVENUE & OTHER FINANCIN	\$25,076,811	\$24,561,240	\$77,224,300	\$143,984,700	\$120,279,600	-16.46%	-\$23,705,100

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CAPITAL OUTLAY FUND - EXPENDITURES

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
4000 - FACILITY ACQUISITION:							
100 Salaries	682,705	719,049	765,500	787,500	842,600	7.00%	55,100
210 Retirement	161,600	169,032	179,900	183,700	196,600	7.02%	12,900
220 Social Security	49,026	51,515	54,800	55,600	59,500	7.01%	3,900
240 Health Insurance	95,766	81,096	79,200	77,400	79,300	2.45%	1,900
290 Other Benefits			0	0	0	0.00%	0
TOTAL BENEFITS	306,392	301,643	313,900	316,700	335,400	5.90%	18,700
300 Professional Services	2,025,532	1,790,508	5,501,900	31,706,900	21,706,900	-31.54%	-10,000,000
400 Contractor Services	37,044,807	19,432,415	62,531,000	73,272,800	59,493,900	-18.80%	-13,778,900
500 Misc. Purchased Services	5,405	74,741	56,700	184,600	184,600	0.00%	0
TOTAL PURCHASED SERV.	39,075,744	21,297,664	68,089,600	105,164,300	81,385,400	-22.61%	-23,778,900
600 Supplies & Materials	3,407,004	4,145,684	5,000,000	7,216,200	7,216,200	0.00%	0
710 Land & Improvements	3,604,109	3,647,612	1,000,000	30,000,000	27,150,000	-9.50%	-2,850,000
732 Vehicles	0	40,170	50,000	0	0	0.00%	0
733 Furniture & Fixtures	0	0	0	0	0	0.00%	0
749 Other Equipment	7,942,255	2,506,197	0	0	0	0.00%	0
750 Materials & Books			0	0	0	0.00%	0
TOTAL LAND & EQUIPMENT	11,546,364	6,193,979	1,050,000	30,000,000	27,150,000	-9.50%	-2,850,000
800 Other Expenses	5,494	3,757	2,005,300	500,000	3,350,000	570.00%	2,850,000
TOTAL EXPENSE FACIL. ACQUISITION	55,023,703	32,661,776	77,224,300	143,984,700	120,279,600	-16.46%	-23,705,100
Interfund Transfer	0	0	0	0	0	0.00%	0
Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	55,023,703	32,661,776	77,224,300	143,984,700	120,279,600	-16.46%	-23,705,100
TOTAL REVENUE AND OTHER SOURCES	25,076,811	24,561,240	77,224,300	143,984,700	120,279,600	-16.46%	-23,705,100
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	-29,946,892	-8,100,536	0	0	0		0
FUND BALANCES, BEGINNING	81,196,192	51,249,300	43,148,764	43,148,764	43,148,764		0
Budgeted Changes in Fund Balance	0	0	-11,000,000	0	0		0
FUND BALANCES, ENDING	\$51,249,300	\$43,148,764	\$32,148,764	\$43,148,764	\$43,148,764		\$0

DAVIS SCHOOL DISTRICT
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MAJOR CAPITAL PROJECTS SUMMARY
(Projects currently in the planning or construction phase)

	Actual Expense	Actual Expense	Budgeted	Budgeted	Budgeted	
	Prior to 2022	2022	2023	2024	2025	Total
NEW ELEMENTARY - WEST POINT	-	16,484,133	13,515,867	10,000,000	-	40,000,000

The Davis School District Board of Education created a local building authority to issue bonds to pay for a new elementary school in West Point City at 4500 W and 400 South. This school is intended to be complete and ready to open in August of 2024.

Projects from the 2022 Government Obligation Bond Authorization:

NEW JUNIOR HIGH - WEST POINT	-	7,172,069	30,000,000	40,000,000	30,000,000	107,400,000
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This site, located near 700 S and about 4500 West in West Point City, lies between the two largest and growing junior high schools in the District namely, Syracuse Junior High and West Point Junior High. Construction has begun and this school is intended to be complete and ready to open in August 2025.

SUNSET JUNIOR HIGH - REBUILD	-	4,918,583	30,000,000	40,000,000	30,000,000	105,000,000
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Originally constructed in 1963 (with the last major construction in 1983) Sunset Junior High is the number one junior high facility in improvement needs. This project was originally planned to be a renovation project, which was later deemed to be worthy of an entire rebuild instead. Construction has begun on the current site and is intended to be complete and ready to open in August 2025.

BOUNTIFUL HIGH	-	-	-	10,000,000	15,000,000	35,000,000
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The project at Bountiful High will include a stadium renovation with a new artificial turf football field, baseball field, softball field, running track, stadium entrance, concession stand, public restrooms and team rooms. Construction is expected to be completed August 2024

BOUNTIFUL ELEMENTARY - REBUILD	-	-	-	15,000,000	20,000,000	45,000,000
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Originally constructed in 1950 (with the last major construction in 1977) Bountiful Elementary is now the number one elementary school in improvement needs. This school will also be rebuilt on the current school site and is intended to be complete and ready to open in August 2025.

Other future projects:

Clearfield High School - Remodel The project at Clearfield High includes the construction of a new, stand alone, CTE building to house welding, auto shop, construction management shop, agriculture, health sciences, and engineering technology. Construction will begin in June 2024

New elementary school. The District also plans to construct an elementary school on the Jensen property located at 2000 West 3700 South in Syracuse. This school is scheduled to be completed and open in August 2026.

Clinton Elementary - Remodel The project at Clinton Elementary includes the relocation of the administrative office suite, kitchen, and multi-purpose room, due to the UDOT project to widen 1800 North Street. The playground, delivery, drop-off, and parking will be modified to accommodate UDOT's configuration. Construction will begin in March 2024

Layton High School Addition/Remodel This project includes the addition of new little theatre, band room, choral room, art rooms, and 16 classroom addition. Existing spaces in the building will be remodeled to include new foods lab, culinary arts, and science rooms. Construction will begin in June 2024

MAJOR CAPITAL PROJECTS

Below is an exterior artist rendition of the main entry of the new West Point Junior High school being constructed at 385 South 4500 West in West Point City. Student instruction is scheduled to begin in this new building in August of 2025.



Below is an artist rendition of the rebuild of Sunset Junior High being constructed on the current site. Student instruction is scheduled to begin in this new building in August of 2025.



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

ANNUAL OVERHEAD COSTS OF NEW SCHOOLS - BUDGETED FY2023

	Elementary		Junior High		High School	
Salary and Benefits for increased personnel:						
Principal	1	161,908	1	177,110	1	184,004
Asst. Principal	0	0	2	299,440	3	470,965
Administrative Intern	0.5	55,923	1	123,338	1	123,338
Counselors	1	111,845	2.5	279,613	4.0	447,382
WBL Coordinator	0	0	0	0	1	111,845
Media / Librarian	1	61,814	1	86,891	1	86,891
Technical Specialist	0.5	50,170	0.5	50,170	1.0	100,340
Office Manager	1	73,039	1	73,039	1	75,712
Other Secretaries	0	0	2	108,450	4	279,814
Office Assistants	3.5	40,227	2	22,987	3	28,734
Prep Time Assts	3	39,973	0	0	0	0
SEM	1	8,841	0	0	0	0
Productivity Units	0	0	3	31,875	4	42,500
Custodial:						
Head Custodian	1	75,719	1	75,773	1	87,222
Full Time/Asst.	0	0	1	73,039	5	619,815
Part Time	6	100,793	8.5	142,790	15.0	251,982
Subtotal - Personnel:		780,252		1,544,515		2,910,544
Other:						
Property Insurance		3,700		9,800		25,200
Utilities		66,100		185,000		325,000
Resource Officer		0	1	49,100	1	49,100
Extra Duty Assignments		0	23	10,745	60	28,030
Athletic Dept Payroll		0		16,200		79,700
Instructional Improvement		3,200		4,800		7,500
Athletic Supplies		0		2,500		0
Addtl Maint. Persnl	1.0	81,059	1.0	81,059	1.0	81,059
Custodial Supplies		9,800		12,000		32,000
Subtotal Other:		163,859		371,204		627,589
GRAND TOTAL:		\$944,111		\$1,915,719		\$3,538,133

One Time Expenditures to open school:							
Early Hire of Principal	0.4	67,462	0.5	73,796	1.3	244,725	
Early Hire of Office Manag	0.4	30,433	0.5	30,433	1.0	75,712	
Early Hire of Facility Mana	0.2	12,872	0.2	12,881	0.5	43,611	
Boundary Study Expense	1	15,000	1	15,000	1	20,000	
Total One time		125,767	1	132,110	1	384,048	

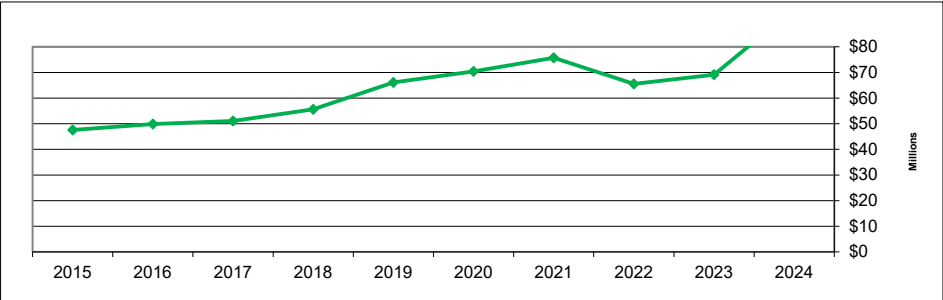
RECENTLY CONSTRUCTED BUILDINGS

	Fiscal Year school began in the new building	Location	Elem	Jr High	High School	Other
1	2022 - South Clearfield Elementary Rebuild	Clearfield	1			
2	2021 - Sunburst Elementary	Layton	1			
3	2021 - West Bountiful Elementary Rebuild	West Bountiful	1			
4	2020 - Shoreline Junior High	Layton		1		
5	2019 - Farmington High School	Farmington			1	
6	2017 - Kay's Creek Elementary	Kaysville	1			
7	2017 - Canyon Creek Elementary	Farmington	1			
8	2015 - Odyssey Elementary	Woods Cross	1			
9	2013 - Vista Center Rebuild	Farmington				1
10	2013 - Wasatch Elementary Rebuild	Clearfield	1			
11	2012 - Centennial Junior High	Kaysville		1		
12	2011 - Endeavour Elementary	Kaysville	1			
13	2010 - Foxboro Elementary	North Salt Lake	1			
14	2010 - Legacy Junior High	Layton		1		
15	2009 - Buffalo Point Elementary	Syracuse	1			
16	2008 - Ellison Park Elementary	Layton	1			
17	2008 - Snow Horse Elementary	Kaysville	1			
18	2008 - Syracuse High School	Syracuse			1	
19	2007 - Parkside Elementary	Clinton	1			
20	2006 - North Davis Junior High Rebuild	Clearfield		1		
21	2005 - Davis High School Rebuild	Kaysville			1	
22	2005 - Sand Springs Elementary	Layton	1			
23	2004 - Eagle Bay Elementary	Farmington	1			
24	2004 - West Point Junior High	West Point		1		
25	2003 - Heritage Elementary	Layton	1			
26	2001 - Bountiful Junior High Rebuild	Bountiful		1		
27	2001 - Canyon Heights Alternative	Kaysville				1
28	2000 - Bluff Ridge Elementary	Syracuse	1			
29	2000 - Creekside Elementary	Kaysville	1			
30	2000 - Lakeside Elementary	West Point	1			
31	1998 - Mountain High Alternative	Kaysville				1
32	1996 - Mountain View Elementary	Layton	1			
33	1996 - Windridge Elementary	Kaysville	1			
34	1995 - Fairfield Junior High	Kaysville		1		
35	1995 - Family Enrichment Center	Kaysville				1
36	1993 - Northridge High School	Layton			1	
37	1992 - Syracuse Junior High	Syracuse		1		
Totals			21	8	4	4

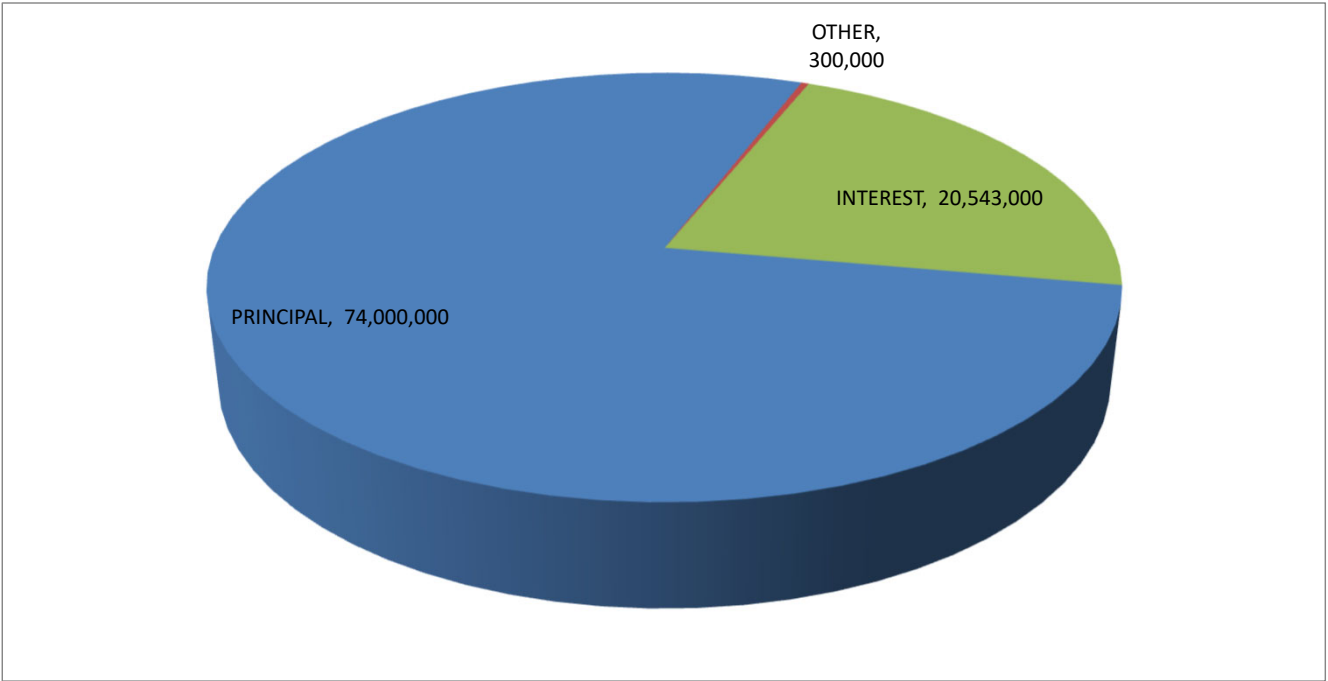
DEBT SERVICE FUND - REVENUE TRENDS

Total Revenues and Other Sources

Annual Budget	2024	\$94,843,000
Final Legal Budget	2023	69,130,800
Actual Receipts	2022	65,552,795
Actual Receipts	2021	75,741,321
Actual Receipts	2020	70,411,614
Actual Receipts	2019	66,086,521
Actual Receipts	2018	55,628,912
Actual Receipts	2017	51,072,456
Actual Receipts	2016	49,855,754
Actual Receipts	2015	47,573,132



DEBT SERVICE FUND - EXPENDITURE BUDGET



DAVIS SCHOOL DISTRICT
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DEBT SERVICE FUND - REVENUE

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES: 1128 General Obligation Debt Levy	75,647,421	65,670,324	68,100,000	69,130,800	64,843,000	-6.20%	-4,287,800
TOTAL REVENUE LOCAL SOURCES	75,647,421	65,670,324	68,100,000	69,130,800	64,843,000	-6.20%	-4,287,800
4000 - REVENUE FEDERAL SOURCES: 4900 Build America Bond Subsidy	7,000	0	0	0	0	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	7,000	0	0	0	0	0.00%	0
5000 - OTHER FINANCING SOURCES: 5500 Refunding Bond Premium/Escrow 5800 Fund Balance	86,900 0	-117,529 0	0 0	0 0	0 30,000,000	0.00% 100.00%	0 30,000,000
TOTAL OTHER FINANCING SOURCES	86,900	-117,529	0	0	30,000,000	100.00%	30,000,000
TOTAL REVENUE & OTHER FINANCING	\$75,741,321	\$65,552,795	\$68,100,000	\$69,130,800	\$94,843,000	37.19%	\$25,712,200

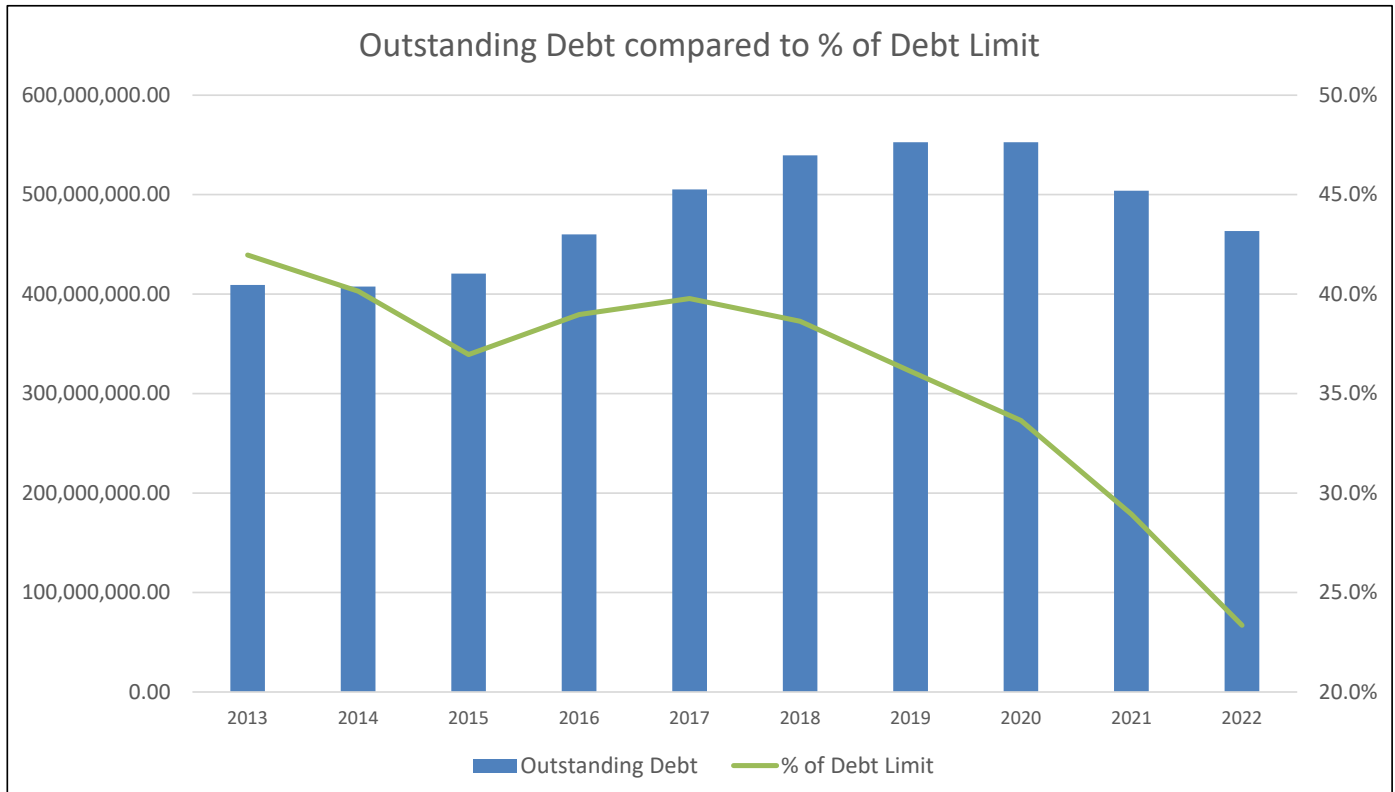
DEBT SERVICE FUND - EXPENDITURES

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
5000 - DEBT SERVICE: 830 Interest 840 Principal Payment 890 Other	19,771,178 49,780,000 95,000	17,420,219 40,845,000 66,600	17,700,000 50,100,000 300,000	15,869,080 46,587,000 6,674,720	20,543,000 74,000,000 300,000	29.45% 58.84% -95.51%	4,673,920 27,413,000 -6,374,720
TOTAL EXPENSE DEBT SERVICE	69,646,178	58,331,819	68,100,000	69,130,800	94,843,000	37.19%	25,712,200
6000 - OTHER FINANCING USES: 945 Increase to Fund Balance	0	0	0	0	0	0.00%	0
TOTAL ALL EXPENDITURES	69,646,178	58,331,819	68,100,000	69,130,800	94,843,000	37.19%	25,712,200
TOTAL REVENUE AND OTHER SOURCES	75,741,321	65,552,795	68,100,000	69,130,800	94,843,000	37.19%	25,712,200
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	6,095,143	7,220,976	0	0	0		0
FUND BALANCES, BEGINNING Budgeted Changes in Fund Balance	20,086,755 0	26,181,898 0	33,402,874 0	33,402,874 0	33,402,874 -30,000,000		0 -30,000,000
FUND BALANCES, ENDING	\$26,181,898	\$33,402,874	\$33,402,874	\$33,402,874	\$3,402,874		-\$30,000,000

DAVIS SCHOOL DISTRICT
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For the Fiscal Year Ending June 30, 2024

DEBT RATIOS - LAST TEN YEARS

Tax Year	Estimated Fair Market Value for Debt Incurring Capacity	Outstanding Net General Obligation Bonds	Debt Issuance Premiums	Legal Debt Limit (4% of Fair Market Value)	Net General Bonded Debt as Percentage of Taxable Value	Percentage of Debt to Debt limit
2022	52,947,656,592	463,417,000	31,232,859	2,117,906,264	1.54%	23.36%
2021	46,492,191,745	504,010,000	34,130,362	1,859,687,670	1.90%	28.94%
2020	43,907,650,566	552,700,000	38,248,844	1,756,306,023	2.20%	33.65%
2019	40,002,377,574	552,670,000	25,236,122	1,600,095,103	2.36%	36.12%
2018	36,332,388,258	539,425,000	22,053,811	1,453,295,530	2.48%	38.63%
2017	32,916,615,235	505,145,000	18,544,501	1,316,664,609	2.56%	39.77%
2016	30,516,239,194	460,010,000	15,731,445	1,220,649,568	2.52%	38.97%
2015	29,233,645,497	420,660,000	11,519,325	1,169,345,820	2.40%	36.96%
2014	26,146,616,298	407,635,000	12,229,750	1,045,864,652	2.55%	40.15%
2013	25,197,998,507	409,130,000	13,822,209	1,007,919,940	2.68%	41.96%



Not only has the outstanding debt declined since 2019, the percentage of debt compared to the taxable value of the county has dramatically declined over the past five years.

DAVIS SCHOOL DISTRICT
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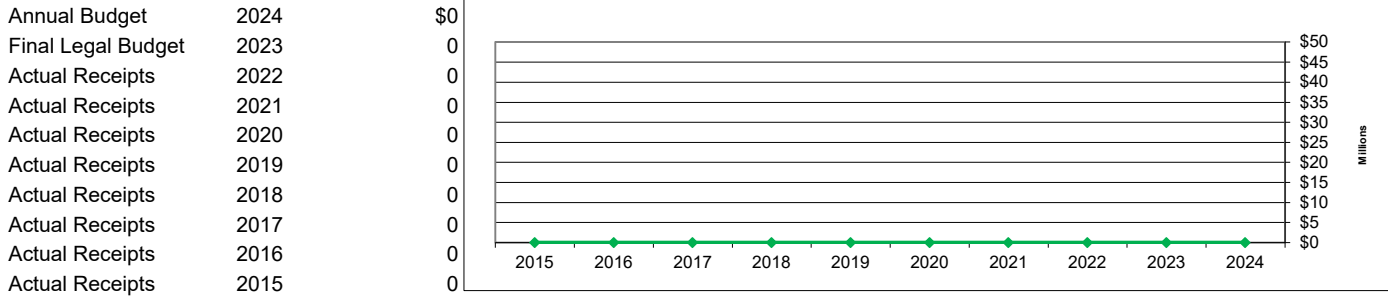
GENERAL OBLIGATION BOND ISSUANCE HISTORY - BY AUTHORIZATION

Date of Issuance	Amount Issued	Total Authorization	Year of Authorization
Budgeted for March 2027	35,000,000		
Budgeted for March 2026	100,000,000		
Budgeted for March 2025	140,000,000		
Budgeted for March 2024	100,000,000		
April 2023	100,000,000	475,000,000	November 2022
July 2022	40,000,000	40,000,000	
March 2020	67,625,000		
March 2019	50,000,000		
March 2018	69,375,000		
April 2017	80,000,000		
February 2016	31,000,000	298,000,000	November 2015
February 2016	37,500,000		
May 2015	40,000,000		
April 2014	25,000,000		
March 2013	20,000,000		
March 2012	35,000,000		
March 2011	45,000,000		
March 2010	47,500,000	250,000,000	November 2009
March 2010	21,000,000		
July 2009	43,000,000		
May 2008	64,000,000		
August 2007	55,000,000		
September 2006	47,000,000	230,000,000	June 2006
April 2005	52,200,000		
June 2004	55,000,000		
June 2003	40,800,000		
April 2002	42,000,000	190,000,000	February 2002
September 2001	10,000,000		
November 1999	25,000,000		
November 1998	40,000,000	75,000,000	June 1998

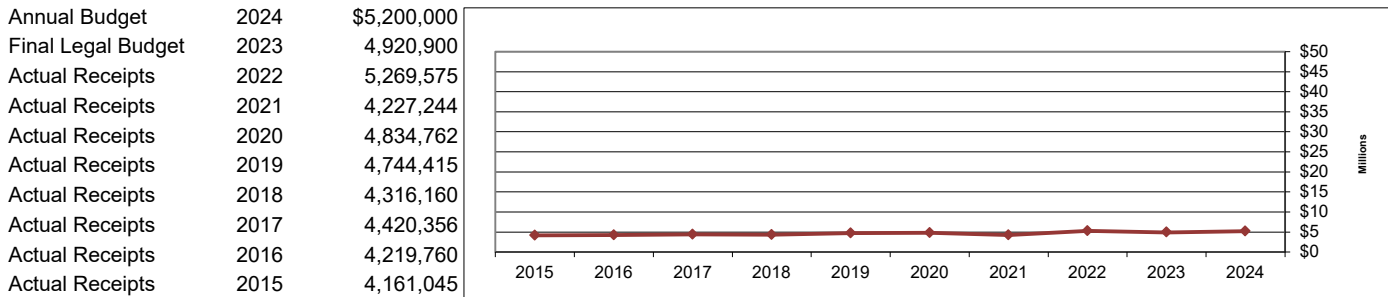
* Local Building Authority Bond created to pay for the new elementary school in West Point City

NUTRITION SERVICES FUND - REVENUE TRENDS

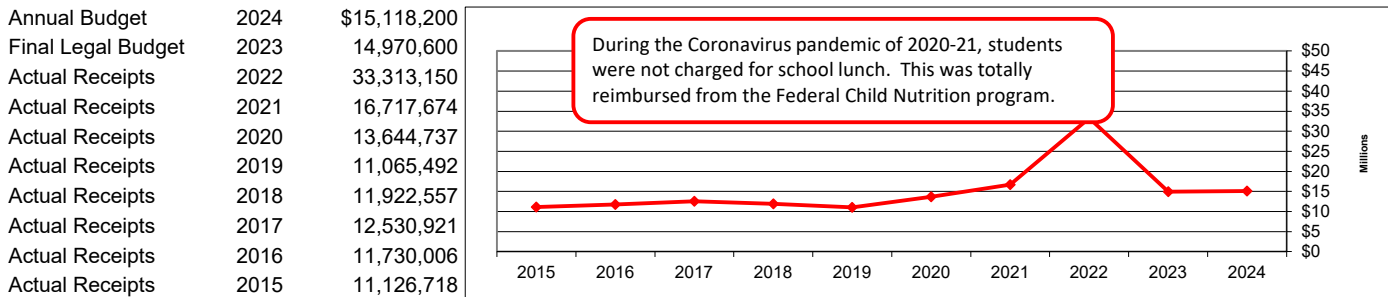
Property Taxes



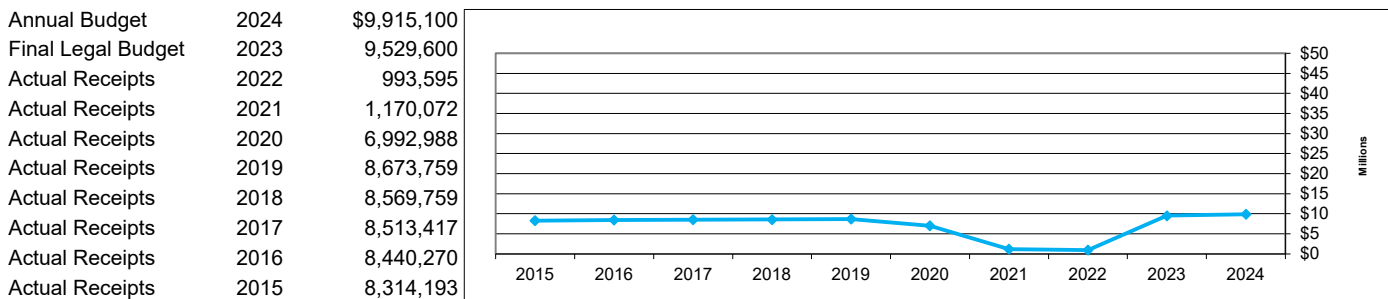
State Sources



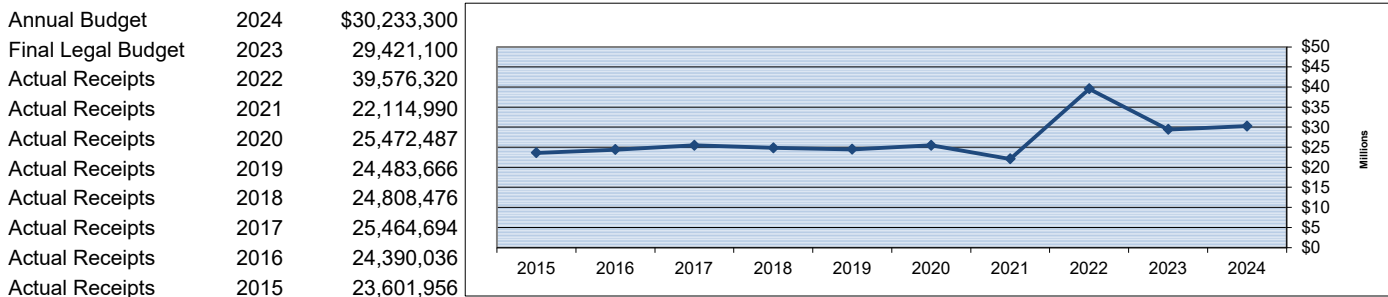
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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For the Fiscal Year Ending June 30, 2024

NUTRITION SERVICES FUND - REVENUE

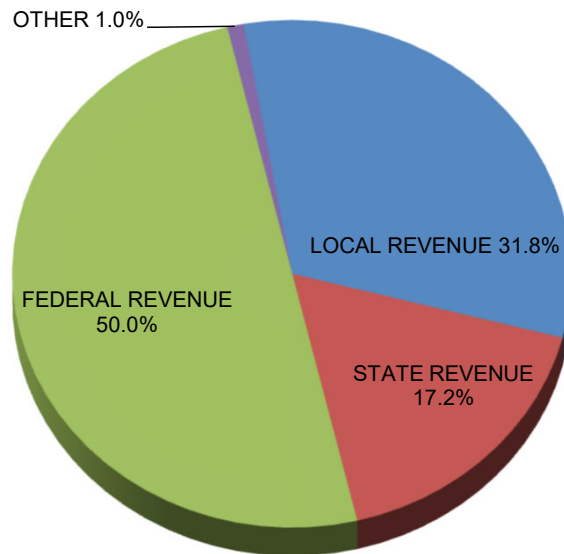
Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1000 - REVENUE LOCAL SOURCES:							
1610 Sales to Pupils	443,605	-59,192	6,300,000	8,300,000	8,383,000	1.00%	83,000
1620 Sales to Adults	90,723	122,986	150,000	129,300	130,600	1.01%	1,300
1690 Other Local Revenue	635,744	929,801	750,000	1,100,300	1,111,300	1.00%	11,000
TOTAL REVENUE LOCAL SOURCES	1,170,072	993,595	7,200,000	9,529,600	9,624,900	1.00%	95,300
3000 - REVENUE STATE SOURCES							
3770 State School Lunch	4,227,244	5,269,575	4,848,000	4,920,900	5,200,000	5.67%	279,100
TOTAL REVENUE STATE SOURCES	4,227,244	5,269,575	4,848,000	4,920,900	5,200,000	5.67%	279,100
4000- REVENUE FEDERAL SOURCES:							
4571 Lunch Reimbursement	1,479,761	2,027,107	1,890,000	4,000,000	4,040,000	1.00%	40,000
4572 Free / Reduced Price	12,158,791	23,744,391	6,823,100	5,588,300	5,642,000	0.96%	53,700
4574 Breakfast Reimbursement	1,435,273	3,477,944	2,929,600	1,882,300	1,901,200	1.00%	18,900
4576 Federal Food Commodities	1,643,849	2,913,400	2,001,700	3,500,000	3,535,000	1.00%	35,000
4560 Emergency Operation Funds		1,150,308	0	0	0	0.00%	0
TOTAL REVENUE FEDERAL SOURCES	16,717,674	33,313,150	13,644,400	14,970,600	15,118,200	0.99%	147,600
TOTAL REVENUE FOOD SERVICE FUND	22,114,990	39,576,320	25,692,400	29,421,100	29,943,100	1.77%	522,000
5200 Change in Fund Balance	0	0	0	0	290,200	100.00%	290,200
TOTAL AVAILABLE RESOURCES	\$22,114,990	\$39,576,320	\$25,692,400	\$29,421,100	\$30,233,300	2.76%	\$812,200

NUTRITION SERVICES FUND - EXPENDITURES

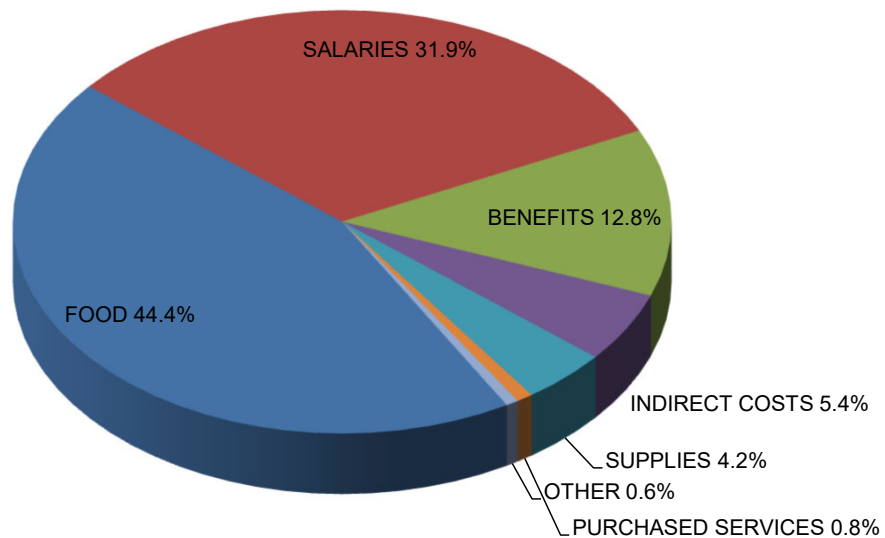
Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
100 Salaries	7,818,891	8,293,678	8,603,500	9,002,600	9,632,800	7.00%	630,200
210 Retirement	1,171,878	1,215,391	1,215,300	1,250,300	1,337,800	7.00%	87,500
220 Social Security	556,258	587,664	607,900	750,000	802,500	7.00%	52,500
240 Health Insurance	1,583,792	1,636,605	1,570,000	1,680,000	1,722,000	2.50%	42,000
270 Workers Compensation	36,704	54,655	36,000	0	0	0.00%	0
TOTAL BENEFITS	3,348,632	3,494,315	3,429,200	3,680,300	3,862,300	4.95%	182,000
300 Professional Services	9,854	13,709	15,000	30,400	30,400	0.00%	0
400 Repair / Rental of Equipment	31,953	157,458	40,300	144,500	144,500	0.00%	0
500 Misc. Purchased Services	52,152	58,443	60,700	66,900	66,900	0.00%	0
TOTAL PURCHASED SERV.	93,959	229,610	116,000	241,800	241,800	0.00%	0
610 Supplies	894,990	1,241,654	1,148,000	1,272,000	1,272,000	0.00%	0
630 Food	6,812,394	10,387,951	9,500,000	9,915,900	9,915,900	0.00%	0
700 Misc Equipment	157,928	664,246	150,000	186,500	186,500	0.00%	0
800 Other Costs	1,542,205	1,709,336	745,700	1,622,000	1,622,000	0.00%	0
904 USDA Commodities	1,338,916	3,381,848	2,000,000	3,500,000	3,500,000	0.00%	0
TOTAL EXPENSES	22,007,915	29,402,638	25,692,400	29,421,100	30,233,300	2.76%	812,200
TOTAL REVENUE AND OTHER SOURCES	22,114,990	39,576,320	25,692,400	29,421,100	30,233,300	2.76%	812,200
INCREASE / (DECREASE) IN FUND BALANCE	107,075	10,173,682	0	0	0		0
FUND BALANCES, BEGINNING	8,959,262	9,066,337	19,240,019	19,240,019	19,240,019		0
Budgeted Changes in Fund Balance	0	0	0	0	-290,200		-290,200
FUND BALANCES, ENDING	\$9,066,337	\$19,240,019	\$19,240,019	\$19,240,019	\$18,949,819		-\$290,200

NUTRITION SERVICES FUND - FY2024 BUDGET

REVENUE SOURCES



EXPENDITURES



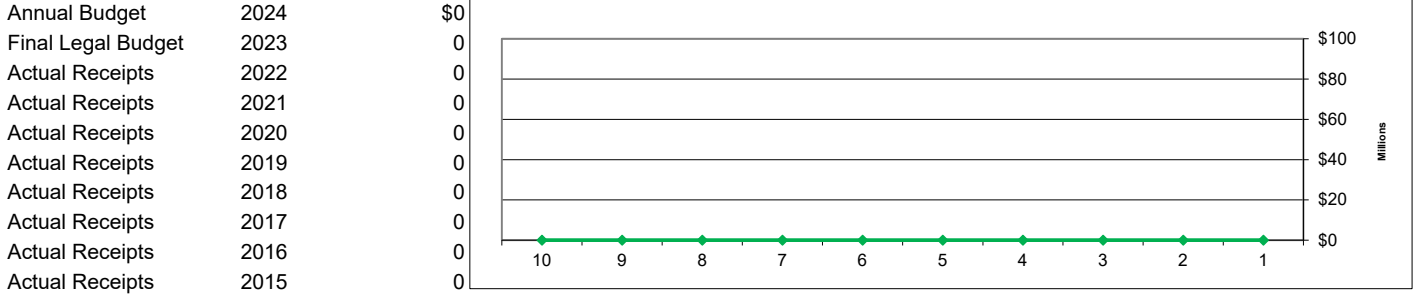
DAVIS SCHOOL DISTRICT
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SCHOOL LUNCH - PRICE HISTORY

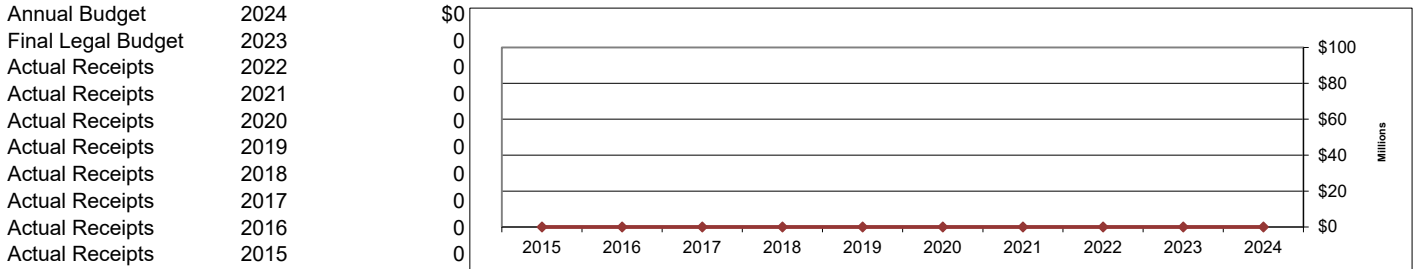
School Year	Elementary Lunch Price	Secondary Lunch Price
2024	\$2.05	\$2.45
2023	2.05	2.45
2022	1.95	2.35
2021	1.95	2.35
2020	1.85	2.25
2019	1.85	2.25
2018	1.85	2.25
2017	1.85	2.25
2016	1.85	2.25
2015	1.85	2.25
2014	1.85	2.25
2013	1.75	2.15
2012	1.60	2.00
2011	1.60	2.00
2010	1.60	2.00
2009	1.60	2.00
2008	1.60	2.00
2007	1.55	1.95
2006	1.50	1.90
2005	1.45	1.85
2004	1.40	1.80
2003	1.35	1.75
2002	1.35	1.75
2001	1.15	1.50
2000	1.15	1.50

SELF INSURANCE FUND - REVENUE TRENDS

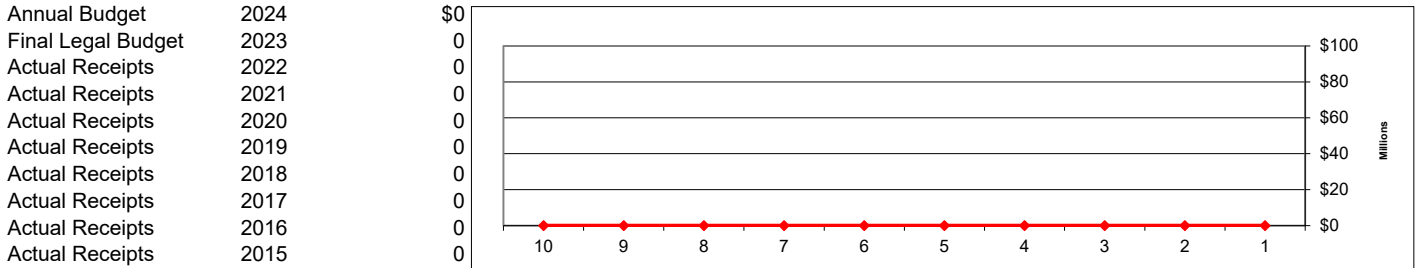
Property Taxes



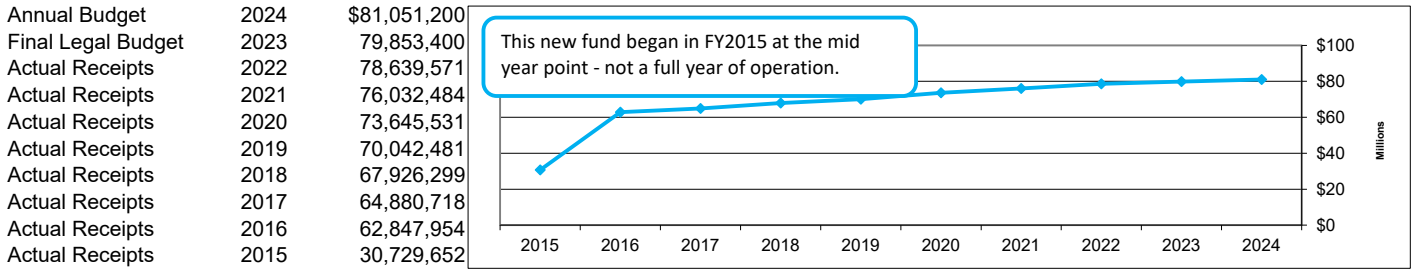
State Sources



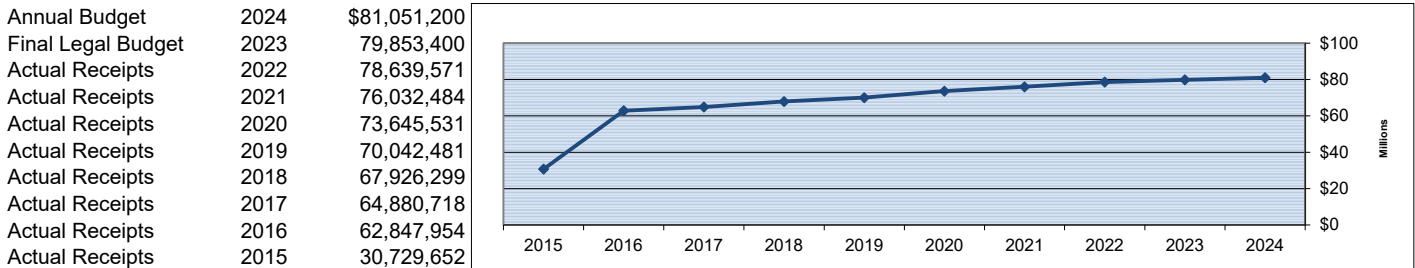
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
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SELF INSURANCE FUND - REVENUES

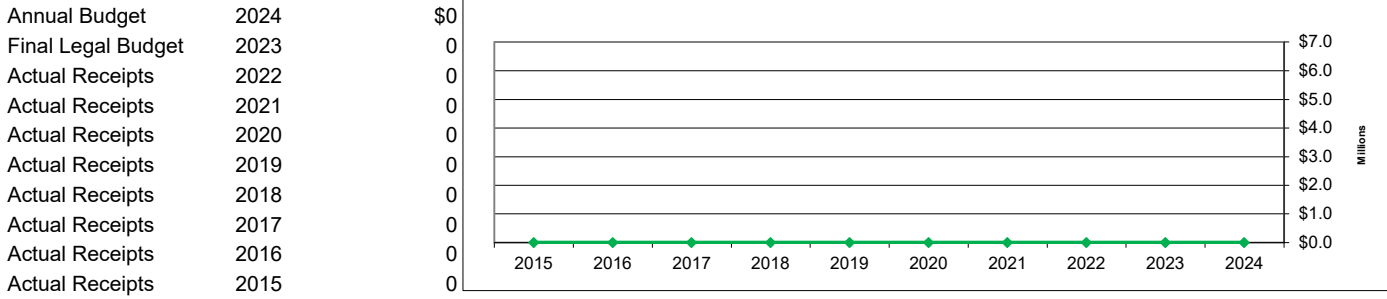
Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1900 Local Revenues	76,032,484	78,639,571	79,853,400	79,853,400	81,051,200	1.50%	1,197,800
TOTAL REVENUE	76,032,484	78,639,571	79,853,400	79,853,400	81,051,200	1.50%	1,197,800
5200 Interfund Transfer	0	0	0	0	0	0.00%	0
TOTAL REVENUE & OTHER SOURCES	\$76,032,484	\$78,639,571	\$79,853,400	\$79,853,400	\$81,051,200	1.50%	\$1,197,800

SELF INSURANCE FUND - EXPENSES

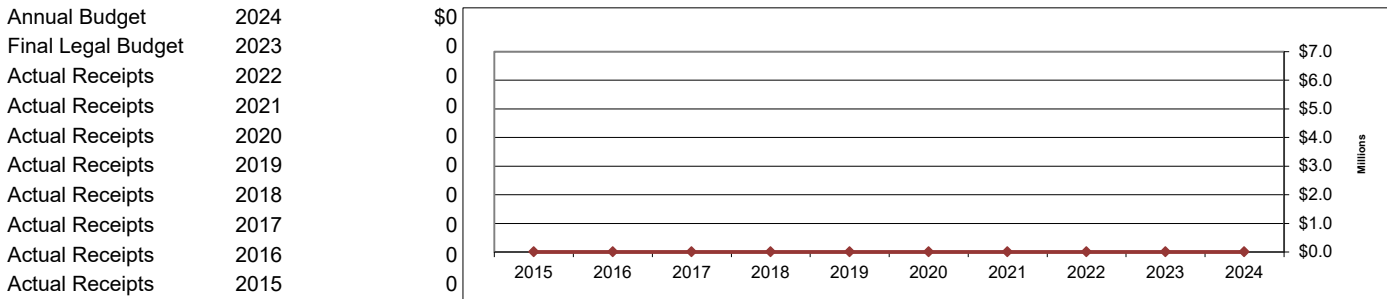
Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
240 Health and Dental Claims	66,801,755	63,169,674	72,779,900	72,779,900	73,779,900	1.37%	1,000,000
TOTAL BENEFITS	66,801,755	63,169,674	72,779,900	72,779,900	73,779,900	1.37%	1,000,000
300 Professional Services	6,365,642	6,900,069	7,073,500	7,073,500	7,271,300	2.80%	197,800
TOTAL PURCHASED SERV.	6,365,642	6,900,069	7,073,500	7,073,500	7,271,300	2.80%	197,800
900 Other Sources and Uses	0	0	0	0	0	0.00%	0
TOTAL EXPENSES	73,167,397	70,069,743	79,853,400	79,853,400	81,051,200	1.50%	1,197,800
TOTAL REVENUE AND OTHER SOURCES	76,032,484	78,639,571	79,853,400	79,853,400	81,051,200	1.50%	1,197,800
INCREASE / (DECREASE) IN NET ASSETS	2,865,087	8,569,828	0	0	0		0
NET POSITION, BEGINNING	11,217,118	14,082,205	22,652,033	22,652,033	22,652,033		0
Budgeted Change in Position	0	0	0	0	0		0
NET POSITION, ENDING	\$14,082,205	\$22,652,033	\$22,652,033	\$22,652,033	\$22,652,033		\$0

DAVIS EDUCATION FOUNDATION FUND - REVENUE TRENDS

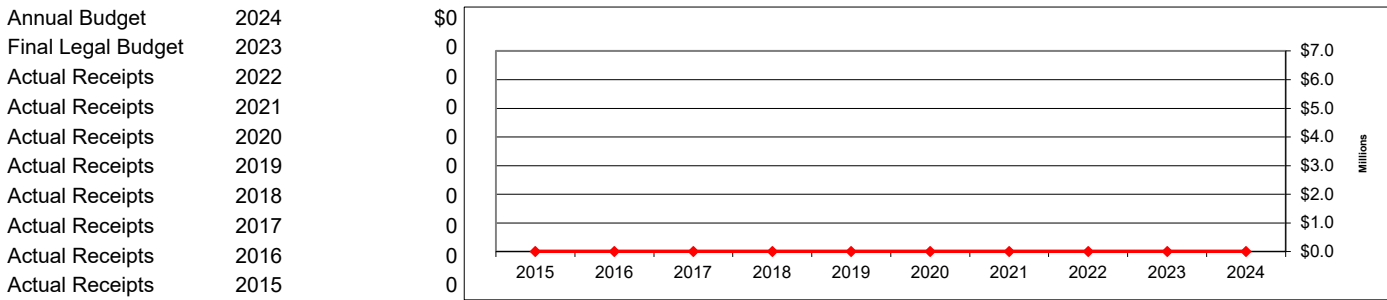
Property Taxes



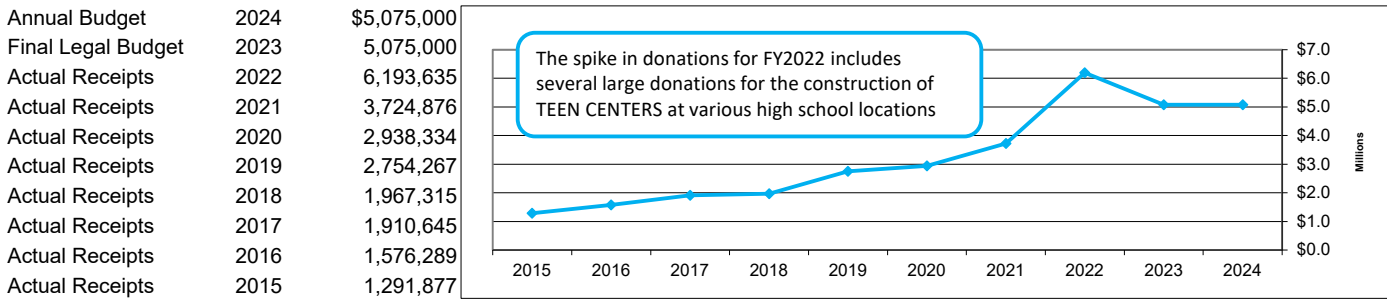
State Sources



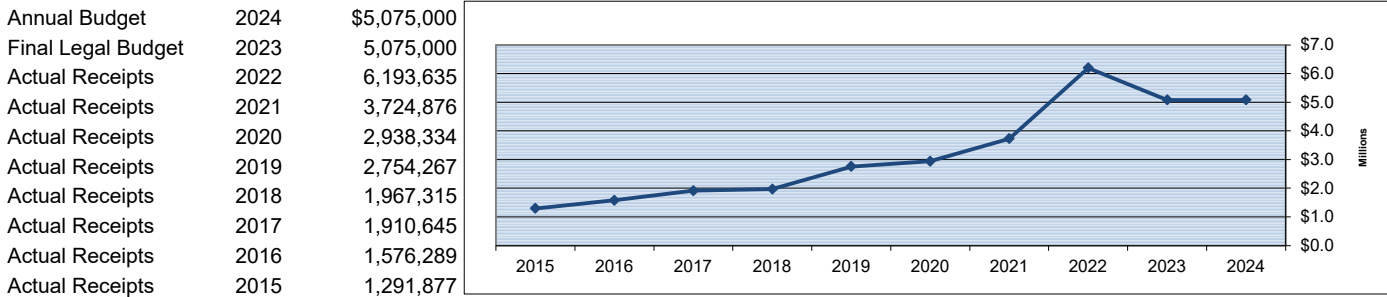
Federal Sources



Other Funding Sources



Total Revenues and Other Sources



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

DAVIS EDUCATION FOUNDATION FUND - REVENUE

Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
1510 Interest on Investments	255,145	-131,232	50,000	75,000	75,000	0.00%	0
1900 Other Local Revenue	3,469,731	6,324,867	3,469,700	5,000,000	5,000,000	0.00%	0
5800 Use of Fund Balance			0	0	0	0.00%	0
TOTAL REVENUE	\$3,724,876	\$6,193,635	\$3,519,700	\$5,075,000	\$5,075,000	0.00%	\$0

DAVIS EDUCATION FOUNDATION FUND - EXPENDITURES

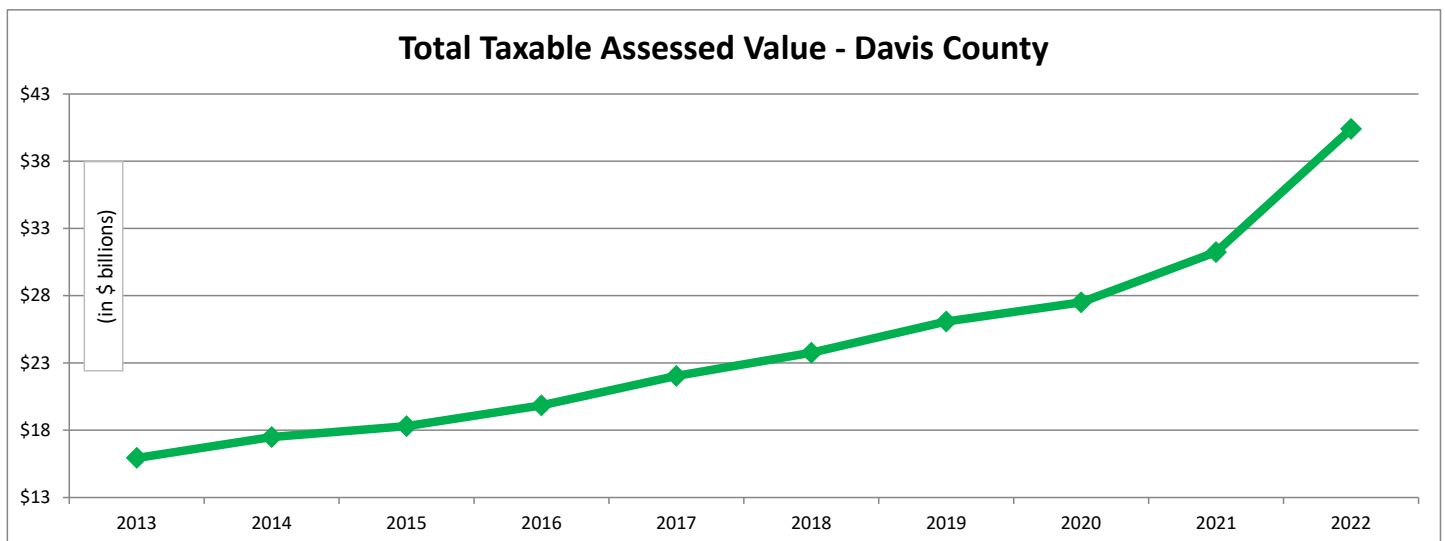
Account Category	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 INITIAL BUDGET	2022-2023 FINAL BUDGET	2023-2024 ANNUAL BUDGET	Change %	CHANGE IN DOLLARS
300 Professional Services	0	0	0	0	0	0.00%	0
500 Misc. Purchased Services	12,746	9,260	10,000	32,800	32,800	0.00%	0
600 Supplies	888,191	1,480,239	855,600	2,370,200	2,370,200	0.00%	0
930 Interfund Transfers	1,739,421	3,342,590	2,654,100	2,672,000	2,672,000	0.00%	0
TOTAL EXPENDITURES	2,640,358	4,832,089	3,519,700	5,075,000	5,075,000	0.00%	0
TOTAL REVENUE AND OTHER SOURCES	3,724,876	6,193,635	3,519,700	5,075,000	5,075,000	0.00%	0
EXCESS (DEFICIT) REVENUE OVER (UNDER) EXPENDITURES	1,084,518	1,361,546	0	0	0		0
FUND BALANCE, BEGINNING	2,639,909	3,724,427	5,085,973	5,085,973	5,085,973		0
Budgeted Changes in Fund Balance	0	0	0	0	0		
FUND BALANCE, ENDING	\$3,724,427	\$5,085,973	\$5,085,973	\$5,085,973	\$5,085,973		\$0

DAVIS SCHOOL DISTRICT
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ASSESSED VALUATIONS - PROPERTY IN DAVIS COUNTY

December 31,	Residential Property	Commercial and Industrial Property	Agricultural Property	Mobile and Personal Property	Total Taxable Assessed Value	Fee in Lieu Property	% Increase / decrease in Taxable Value	Increase / (decrease)
2022	29,755,864,787	7,567,640,901	283,773,482	2,792,031,997	40,399,311,167	1,489,478,458	29.30%	9,154,187,206
2021	21,963,166,243	6,333,044,519	240,934,288	2,707,978,911	31,245,123,961	1,532,079,896	13.61%	3,743,549,909
2020	18,800,650,460	6,010,957,174	215,864,640	2,474,101,778	27,501,574,052	1,393,837,012	5.44%	1,418,521,990
2019	17,729,980,985	5,848,662,246	177,542,274	2,326,866,557	26,083,052,062	1,417,904,321	9.80%	2,327,654,662
2018	15,953,299,180	5,412,143,935	172,539,490	2,217,414,795	23,755,397,400	1,398,560,802	7.79%	1,716,441,090
2017	14,481,985,166	4,904,783,303	190,558,209	2,461,629,632	22,038,956,310	1,345,328,581	11.05%	2,193,169,811
2016	13,172,061,449	4,420,949,580	116,721,149	2,136,054,321	19,845,786,499	1,292,725,501	8.44%	1,545,286,686
2015	12,137,403,230	4,056,727,388	124,107,984	1,982,261,211	18,300,499,813	1,258,418,555	4.64%	811,286,924
2014	11,769,131,875	3,879,303,467	121,848,651	1,718,928,896	17,489,212,889	1,181,154,351	9.72%	1,550,053,821
2013	10,574,438,844	3,628,542,669	115,058,346	1,621,119,209	15,939,159,068	1,181,530,533	0.87%	137,641,883

Information obtained from the Davis County ACFR - Statistical Section



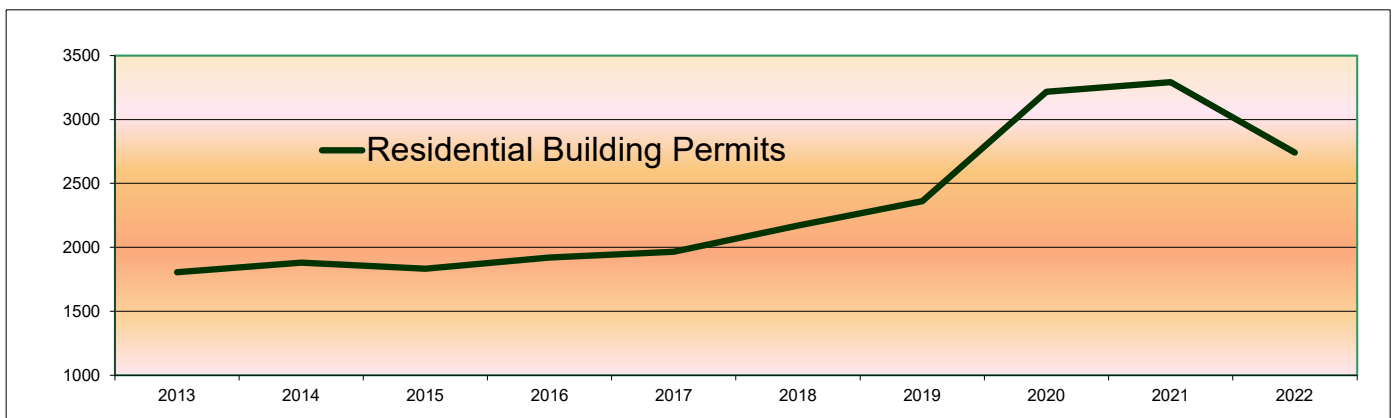
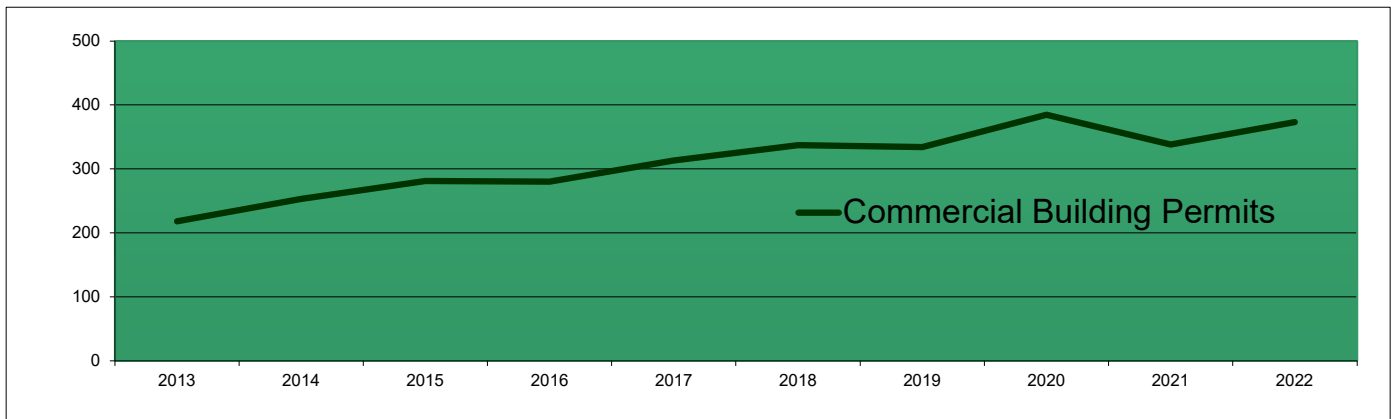
DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

NEW CONSTRUCTION VALUES AND BUILDING PERMITS

DAVIS COUNTY

YEAR	ESTIMATED ACTUAL MARKET VALUE - TOTAL CONSTRUCTION	COMMERCIAL CONSTRUCTION		RESIDENTIAL CONSTRUCTION	
		NUMBER OF BUILDING PERMITS	MARKET VALUE	NUMBER OF BUILDING PERMITS	MARKET VALUE
2022	898,193,198	373	263,028,988	2,742	635,164,210
2021	1,033,773,023	338	231,727,145	3,292	802,045,878
2020	1,050,625,832	385	424,500,605	3,216	626,125,227
2019	584,483,687	334	150,867,920	2,361	433,615,767
2018	604,309,554	337	166,013,067	2,170	438,296,487
2017	499,887,804	313	135,387,280	1,965	364,500,524
2016	645,210,655	280	243,620,489	1,920	377,194,046
2015	698,052,280	287	370,944,983	2,258	317,205,752
2014	404,558,381	253	105,699,451	1,881	298,858,930
2013	448,828,235	218	117,098,558	1,807	331,729,677

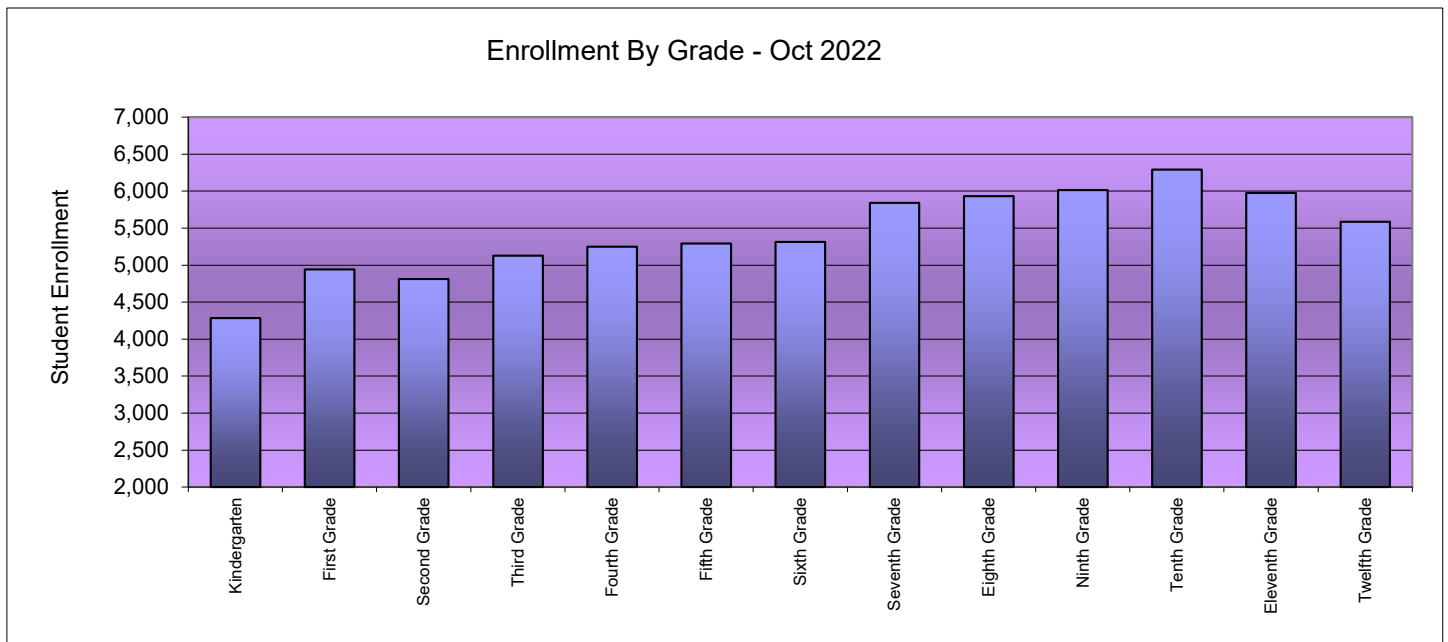
Building Permits - Davis County



DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
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FALL ENROLLMENT BY GRADE

Grade	Oct 2014	Oct 2015	Oct 2016	Oct 2017	Oct 2018	Oct 2019	Oct 2020	Oct 2021	Oct 2022	Estimate ** Oct 2023
Kindergarten	5,199	5,189	4,984	5,117	5,101	5,110	4,471	4,851	4,284	4,204
First Grade	5,554	5,329	5,347	5,176	5,245	5,240	4,874	4,806	4,941	4,384
Second Grade	5,450	5,510	5,395	5,367	5,163	5,275	4,956	5,136	4,814	4,941
Third Grade	5,432	5,474	5,565	5,437	5,418	5,222	4,959	5,249	5,128	4,814
Fourth Grade	5,253	5,435	5,587	5,593	5,446	5,486	5,023	5,208	5,251	5,128
Fifth Grade	5,263	5,224	5,439	5,604	5,594	5,499	5,269	5,268	5,293	5,251
Sixth Grade	5,035	5,271	5,333	5,472	5,655	5,643	5,376	5,502	5,315	5,293
Seventh Grade	5,252	5,193	5,588	5,603	5,768	6,009	5,908	5,886	5,842	5,565
Eighth Grade	5,177	5,257	5,227	5,573	5,575	5,809	5,948	5,988	5,935	5,842
Ninth Grade	5,103	5,177	5,280	5,268	5,614	5,618	5,786	6,071	6,015	5,935
Tenth Grade	5,170	5,218	5,343	5,464	5,386	5,780	5,752	6,077	6,292	6,115
Eleventh Grade	4,773	5,042	5,096	5,210	5,359	5,397	5,806	5,785	5,977	6,292
Twelfth Grade	4,557	4,637	4,857	4,995	5,076	5,312	5,355	5,802	5,589	5,777
Sub-total K-12	67,218	67,956	69,041	69,879	70,400	71,400	69,483	71,629	70,676	69,541
Special Education, Self Contained	1,921	1,923	1,980	2,029	1,864	1,497	1,160	911	888	1,373
Total	69,139	69,879	71,021	71,908	72,264	72,897	70,643	72,540	71,564	70,914



DAVIS SCHOOL DISTRICT
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For the Fiscal Year Ending June 30, 2024

FALL ENROLLMENT BY SCHOOL

	Estimated **										Estimated **										
	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	Oct	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
Elementaries											Elementaries (continued)										
ADAMS	592	612	589	571	566	576	497	612	650	644	TOLMAN	372	368	394	401	400	420	341	410	401	374
ADELAIDE	564	517	489	490	466	470	370	394	385	369	VAE VIEW	394	364	365	375	357	366	251	282	290	286
ANTELOPE	765	741	725	717	718	711	572	672	655	622	VALLEY VIEW	439	473	454	488	479	482	375	454	453	454
BLUFF RIDGE	986	909	930	937	938	922	758	817	801	894	WASATCH	490	464	464	458	437	462	347	403	408	404
BOULTON	482	479	487	477	508	493	366	459	464	449	WASHINGTON	276	288	296	274	266	0	0	0	0	0
BOUNTIFUL	482	503	501	452	492	526	410	458	474	487	WEST BOUNTIFUL	605	593	591	612	638	663	576	644	671	687
BUFFALO POINT	1,048	997	1,026	1,026	997	929	837	896	885	874	WEST CLINTON	807	753	720	717	720	734	649	732	732	679
BURTON	729	748	756	757	734	743	619	669	670	673	WEST POINT	788	801	814	877	894	945	833	1,034	1,053	1,018
CANYON CREEK	0	0	681	773	825	835	751	803	782	741	WHITESIDES	437	422	418	435	409	379	313	383	391	392
CENTERVILLE	489	498	472	470	423	385	308	348	327	324	WINDRIDGE	651	643	630	628	611	604	504	543	545	522
CLINTON	459	450	450	473	471	480	391	425	410	391	WOODS CROSS	672	658	609	577	524	561	476	511	477	434
COLUMBIA	642	650	678	654	614	601	576	609	569	544	Elementaries	38,222	38,381	38,425	38,397	38,155	32,807	31,856	35,840	35,258	33,853
COOK	795	773	755	772	816	863	735	820	894	715	Junior High Schools										
CREEKSIDE	735	738	720	710	718	688	565	606	580	550	BOUNTIFUL JR	670	633	616	618	630	641	582	655	630	605
CRESTVIEW	337	349	375	367	359	377	337	348	343	333	CENTENNIAL JR	1,272	1,343	1,511	1,533	1,566	946	936	1,009	1,035	1,009
DOXEY	395	374	357	362	330	305	265	263	271	245	CENTERVILLE JR	992	927	970	973	1,015	1,011	916	951	976	985
EAGLE BAY	858	897	557	546	542	525	465	505	512	491	CENTRAL DAVIS JR	929	938	960	1,004	1,046	995	898	987	1,010	939
EAST LAYTON	548	584	592	585	623	641	546	594	587	565	FAIRFIELD JR	1,041	1,028	1,050	1,049	1,038	993	955	1,026	1,026	927
ELLISON PARK	903	905	897	912	934	936	495	565	567	555	FARMINGTON JR	921	1,006	1,104	1,229	1,280	1,242	1,186	1,292	1,293	1,283
ENDEAVOUR	1,122	1,043	890	921	906	890	796	803	740	654	KAYSVILLE JR	1,006	999	979	964	1,014	1,057	972	994	965	932
FARMINGTON	458	450	483	514	518	524	455	493	497	474	LEGACY JR	1,318	1,311	1,392	1,394	1,442	1,165	1,083	1,120	1,088	1,013
FOXBORO	690	820	853	844	831	824	587	692	579	558	MILLCREEK JR	681	665	681	662	664	690	656	699	689	695
FREMONT	284	266	289	265	302	299	224	271	247	236	MUELLER PARK JR	756	816	843	945	1,001	1,130	1,038	1,108	1,089	1,075
HERITAGE	1,001	1,066	896	918	889	905	664	726	708	622	NO DAVIS JR	1,026	1,023	992	967	945	988	844	970	924	882
HILL FIELD	506	497	517	452	485	528	384	476	480	466	NO LAYTON JR	960	928	984	1,038	1,063	1,107	939	1,063	1,009	988
HOLBROOK	471	468	463	488	485	503	431	499	467	428	SHORELINE JR	0	0	0	0	0	1,077	1,106	1,183	1,187	1,191
HOLT	525	505	478	466	438	462	361	398	426	425	SO DAVIS JR	1,085	1,108	1,119	1,118	1,074	1,060	1,020	1,067	1,095	1,004
KAY'S CREEK	0	0	580	606	619	663	605	672	672	648	SUNSET JR	904	955	922	927	987	964	827	922	954	908
KAYSVILLE	647	652	628	635	619	589	478	492	467	462	SYRACUSE JR	1,161	1,178	1,178	1,222	1,266	1,318	1,254	1,369	1,359	1,304
KING	624	603	557	541	533	523	416	465	478	457	WEST POINT JR	1,244	1,242	1,321	1,314	1,381	1,342	1,315	1,422	1,471	1,529
KNOWLTON	767	747	685	681	699	675	553	667	668	661	Junior Highs	15,966	16,100	16,622	16,957	17,412	17,726	16,527	17,837	17,800	17,269
LAKESIDE	821	842	830	825	863	877	755	840	841	772	High Schools										
LAYTON	636	604	599	590	557	533	451	534	540	519	BOUNTIFUL HIGH	1,464	1,554	1,572	1,659	1,494	1,440	1,347	1,404	1,480	1,502
LINCOLN	694	696	695	722	747	773	555	702	667	650	CLEARFIELD HIGH	1,796	1,865	1,887	1,920	1,933	2,016	1,955	2,008	2,022	2,047
MEADOWBROOK	393	381	374	383	382	432	317	389	384	351	DAVIS HIGH	2,485	2,509	2,587	2,600	2,080	2,120	2,044	2,114	2,168	2,197
MORGAN	761	776	749	752	756	697	588	703	640	620	FARMINGTON HIGH	0	0	0	0	1,540	1,879	1,918	2,035	2,082	2,124
MOUNTAIN VIEW	749	787	814	792	785	787	643	726	701	682	LAYTON HIGH	1,888	1,970	2,025	2,085	1,982	2,051	2,020	2,176	2,238	2,276
MUIR	667	699	715	742	714	723	635	700	668	632	NORTHDRIDGE HIGH	1,747	1,806	1,916	1,976	1,900	1,868	1,753	1,914	1,947	1,901
OAK HILLS	419	448	479	489	502	476	433	510	503	485	SYRACUSE HIGH	2,055	2,093	2,184	2,234	2,200	2,240	2,197	2,409	2,455	2,468
ODYSSEY	601	635	640	617	589	582	521	604	588	576	VIEWMONT HIGH	1,808	1,791	1,820	1,914	1,417	1,455	1,395	1,476	1,517	1,538
ORCHARD	690	724	750	751	724	727	614	676	622	595	WOODS CROSS	1,416	1,514	1,497	1,464	1,476	1,512	1,448	1,574	1,561	1,618
PARKSIDE	557	554	550	584	560	541	422	475	447	420	High Schools	14,659	15,102	15,488	15,852	16,022	16,581	16,077	17,110	17,470	17,671
READING	548	551	527	535	537	504	433	467	445	420	Alternative Schools										
SAND SPRINGS	1,031	1,056	1,017	1,044	1,035	1,004	728	753	767	719	MOUNTAIN HIGH	189	187	173	149	130	169	195	232	200	200
SNOW HORSE	784	910	656	683	677	658	515	540	505	448	RENAISSANCE ACAC	14	8	74	45	22	90	82	79	61	25
SO CLEARFIELD	551	550	550	534	532	550	387	577	669	674	ONLINE SCHOOLS	0	0	0	0	0	0	5,665	1,160	513	500
SO WEBER	733	773	808	803	805	817	685	797	761	743	OTHER **	431	364	355	393	388	295	241	282	262	1,396
STEWART	706	747	742	717	663	669	577	611	565	533	Other Locations	634	559	602	587	540	554	6,183	1,753	1,036	2,121
SUNBURST	0	0	0	0	0	0	669	770	812	840											
SUNSET	374	377	354	372	341	333	272	296	282	255	GRAND TOTAL . . .	69,481	70,142	71,137	71,793	72,129	67,668	70,643	72,540	71,564	70,914
SYRACUSE	977	1,004	982	988	961	937	821	871	797	757	** Other locations include all alternative education locations besides Mountain and Renaissance Academy.										

DAVIS SCHOOL DISTRICT
ANNUAL BUDGET REPORT
For the Fiscal Year Ending June 30, 2024

FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET

	2020-2021			2021-2022			2022-2023			2023-2024 As of printing		
	Actual Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Actual Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Actual Student FTE	Approved Teacher FTE	Teacher Asst Hrs	Projected Student FTE	Approved Teacher FTE	Teacher Asst Hrs
Elementary Schools:												
ADAMS	450	19.0		553	21.0		588	21.5		603	25.0	
ADELAIDE	337	16.5		354	15.5		335	15.5		347	15.0	
ANTELOPE	520	24.5		612	23.0		602	23.0		590	23.5	
BLUFF RIDGE	697	30.0		747	29.5		751	29.0		844	33.5	
BOULTON	327	16.0		406	16.5		423	17.5		425	18.0	
BOUNTIFUL	380	18.0		425	18.5		447	17.5		459	18.0	
BUFFALO POINT	786	32.0		833	32.0		842	32.0		810	33.0	
BURTON	581	24.5		627	23.5		630	24.0		639	25.0	
CANYON CREEK	699	29.5		757	29.5		743	29.0		702	27.5	
CENTERVILLE	289	14.0		326	14.0		318	14.0		309	15.0	
CLINTON	353	16.5		386	15.5		377	15.5		371	17.0	
COLUMBIA	520	22.0		556	22.0		531	19.5		513	20.5	
COOK	678	28.5		765	29.0		826	30.5		637	26.0	
CREEKSIDE	524	22.5		555	22.0		529	20.5		516	21.0	
CRESTVIEW	290	13.5	24	305	13.0		316	13.0		310	13.0	
DOXEY	228	11.0		241	12.5		237	10.5		229	11.0	
EAGLE BAY	427	19.5		462	19.0		472	19.5		466	19.0	
EAST LAYTON	507	21.0		543	22.0		542	22.5		538	24.0	
ELLISON PARK	470	20.5		526	20.5		546	21.5		527	22.0	
ENDEAVOUR	747	31.0		740	28.0		691	26.5		626	24.5	
FARMINGTON	425	18.0	20	455	17.5		478	18.5		450	19.5	
FOXBORO	540	28.0		636	25.0		535	24.5		530	24.0	
FREMONT	198	10.0	50	237	11.0		220	10.5		222	11.5	
HERITAGE	613	27.0		666	27.0		653	27.0		593	26.0	
HILL FIELD	341	18.0		437	16.5		427	17.5		437	19.0	
HOLBROOK	396	17.5		457	19.5		439	18.5		406	18.0	
HOLT	334	17.5		366	17.0		389	17.0		391	19.0	
KAY'S CREEK	563	23.0		629	24.5		629	25.0		610	27.0	
KAYSVILLE	453	20.0		461	19.0		449	18.0		441	21.0	
KING	377	17.0		422	16.5		438	16.5		435	17.0	
KNOWLTON	516	23.5		621	24.5		633	24.0		624	26.5	
LAKESIDE	710	29.0		787	30.0		796	28.0		734	30.0	
LAYTON	402	18.5		481	19.5		497	20.5		488	21.5	
LINCOLN	515	26.5		643	25.5		603	25.0		609	29.0	
MEADOWBROOK	291	15.0		355	14.0		351	15.0		331	14.0	
MORGAN	550	25.0		659	26.0		604	25.0		586	26.0	
MOUNTAIN VIEW	608	26.0		689	26.0		664	26.0		650	27.0	
MUIR	597	26.0		652	27.0		632	26.5		602	26.5	
OAK HILLS	400	17.5		471	18.5		464	18.5		456	20.0	
ODYSSEY	484	23.0		562	23.5		554	23.5		545	25.5	
ORCHARD	574	24.0		631	24.0		590	23.5		563	24.0	
PARKSIDE	389	18.5		435	17.5		409	17.0		392	17.0	
READING	403	17.5		437	18.5		419	16.0		397	16.0	
SAND SPRINGS	683	28.0		710	28.0		721	28.0		678	28.0	
SNOW HORSE	483	20.0		512	19.5		484	17.0		429	18.0	
SO CLEARFIELD	347	17.0		514	19.0		612	23.0		628	26.0	
SO WEBER	643	28.0		735	27.5		719	27.0		705	29.0	
STEWART	532	23.0	36	567	22.5		506	23.0		501	23.0	
SUNBURST	617	24.0		714	28.5		753	28.5		795	31.0	
SUNSET	245	12.0		266	11.0		263	11.0		239	12.0	
SYRACUSE	759	33.0		805	33.0		751	30.5		637	29.5	
TAYLOR	322	14.5		360	15.0		333	13.0		333	14.0	
TOLMAN	306	15.5		365	15.0		360	15.0		352	15.0	
VAE VIEW	215	12.0		247	13.0		269	12.0		266	14.0	
VALLEY VIEW	355	17.0		430	18.5		429	17.0		432	17.0	
WASATCH	317	16.5		369	15.5		381	16.5		377	19.0	

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FULL TIME EQUIVALENT TEACHING POSITIONS BUDGET (continued)

	2020-2021			2021-2022			2022-2023			2023-2024 'As of printing		
	Approved		Teacher	Approved		Teacher	Approved		Teacher	Projected	Approved	Teacher
	Student FTE	Teacher FTE	Asst Hrs	Student FTE	Teacher FTE	Asst Hrs	Student FTE	Teacher FTE	Asst Hrs	Student FTE	Teacher FTE	Asst Hrs
Elementary Schools (continued)												
WEST BOUNTIFUL	538	23.0		590	23.5		621	24.0		648	25.5	
WEST CLINTON	600	25.0		671	26.0		674	27.0		645	28.0	
WEST POINT	774	32.5		944	35.0		979	39.0		965	41.0	
WHITESIDES	291	13.0		352	14.5		362	14.5		371	15.0	
WINDRIDGE	471	20.5		504	19.5		517	19.5		495	21.0	
WOODS CROSS	425	20.0		463	19.0		426	18.5		406	18.5	
ONLINE ELEMENTARY	3,288	82.0	44	577	18.0	24	174	5.8		200	6.0	
Elementaries Total	32,687	1,392.5	174	33,587	1,336.0	24	32,935	1,313.8	0	32,052	1,367.0	0

****NOTE - Elementary Student FTE is calculated with kindergarten students as one half, since they attend for only half of the school day.**

	2020-2021			2021-2022			2022-2023			2023-2024 'As of printing		
	Approved		Productivity	Approved		Productivity	Approved		Productivity	Projected	Approved	Productivity
	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods
Junior High Schools												
BOUNTIFUL JR	570	24.0	0.00	649	24.0	0.00	639	24.0	0.00	605	24.0	0.00
CENTENNIAL JR	931	36.5	0.00	1,004	36.5	0.00	1,036	36.5	0.00	1,009	35.5	0.00
CENTERVILLE JR	911	34.0	0.00	947	34.0	0.00	968	34.0	0.00	985	34.5	0.00
CENTRAL DAVIS JR	892	36.0	0.00	983	36.0	0.00	992	36.5	0.00	939	35.5	0.00
FAIRFIELD JR	938	36.0	0.00	1,010	36.0	0.00	1,006	36.5	0.00	927	34.5	0.00
FARMINGTON JR	1,174	43.0	0.00	1,283	45.5	0.00	1,266	45.0	0.00	1,283	45.5	0.00
KAYSVILLE JR	967	36.0	0.00	994	36.0	0.00	960	35.5	0.00	932	33.5	0.00
LEGACY JR	1,075	41.0	0.00	1,114	41.0	0.00	1,071	40.0	0.00	1,013	38.5	0.00
MILLCREEK JR	647	24.5	0.00	688	24.0	0.00	670	24.0	0.00	695	24.5	0.00
MUELLER PARK JR	1,036	40.0	0.00	1,099	40.5	0.00	1,082	40.5	0.00	1,075	39.5	0.00
NO DAVIS JR	822	34.5	0.00	949	34.5	0.00	898	35.0	0.00	882	35.0	0.00
NO LAYTON JR	926	39.5	0.00	1,054	38.5	0.00	996	38.5	0.00	988	37.5	0.00
SHORELINE JR	1,096	39.5	0.00	1,174	41.0	0.00	1,187	41.0	0.00	1,191	41.5	0.00
SO DAVIS JR	1,009	39.0	1.00	1,054	38.0	0.00	1,063	37.5	0.00	1,004	37.0	0.00
SUNSET JR	813	34.5	0.00	910	33.5	0.00	927	34.0	0.00	908	33.5	0.00
SYRACUSE JR	1,242	46.0	0.00	1,355	48.0	0.00	1,346	49.0	0.00	1,304	48.5	0.00
WEST POINT JR	1,294	48.5	0.00	1,407	50.0	0.00	1,458	50.5	0.00	1,529	54.0	0.00
Junior Highs	16,343	632.5	1.00	17,674	637.0	0.00	17,565	638.0	0.00	17,267	632.5	0.00

	2020-2021			2021-2022			2022-2023			2023-2024 As of printing		
	Approved		Productivity	Approved		Productivity	Approved		Productivity	Projected	Approved	Productivity
	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods	Student FTE	Teacher FTE	Periods
High Schools												
BOUNTIFUL HIGH	1,331	50.5	0.00	1,392	50.0	0.00	1,460	51.0	0.00	1,502	51.5	0.00
CLEARFIELD HIGH	1,911	70.0	0.00	1,983	70.0	0.00	1,966	71.0	0.00	2,047	72.0	0.00
DAVIS HIGH	2,025	71.0	0.00	2,107	71.0	0.00	2,153	73.0	0.00	2,197	75.0	0.00
FARMINGTON HIGH	1,900	68.0	0.00	2,029	69.0	0.00	2,079	72.5	0.00	2,124	73.5	0.00
LAYTON HIGH	1,995	71.5	0.00	2,167	75.0	0.00	2,201	76.5	0.00	2,276	78.5	0.00
NORTHBRIDGE HIGH	1,720	64.5	0.00	1,899	65.5	0.00	1,896	66.5	0.00	1,901	68.0	0.00
SYRACUSE HIGH	2,153	76.5	0.00	2,382	81.0	0.00	2,389	84.5	0.00	2,468	88.0	0.00
VIEWMONT HIGH	1,362	51.0	0.00	1,467	50.0	0.00	1,494	52.5	0.00	1,538	53.5	0.00
WOODS CROSS	1,447	53.0	0.00	1,569	53.5	0.00	1,554	54.5	0.00	1,618	56.5	0.00
High Schools	15,844	576.0	0.00	16,995	585.0	0.00	17,192	602.0	0.00	17,670	616.5	0.00
ONLINE - SECONDARY	2,037	11.5	71.00	545	24.0	35.00	375	23.0	0.00	290	20.0	0.00
Grand Total	66,911	2,612.5		68,801	2,582.0		68,067	2,576.8		67,279	2,636.0	

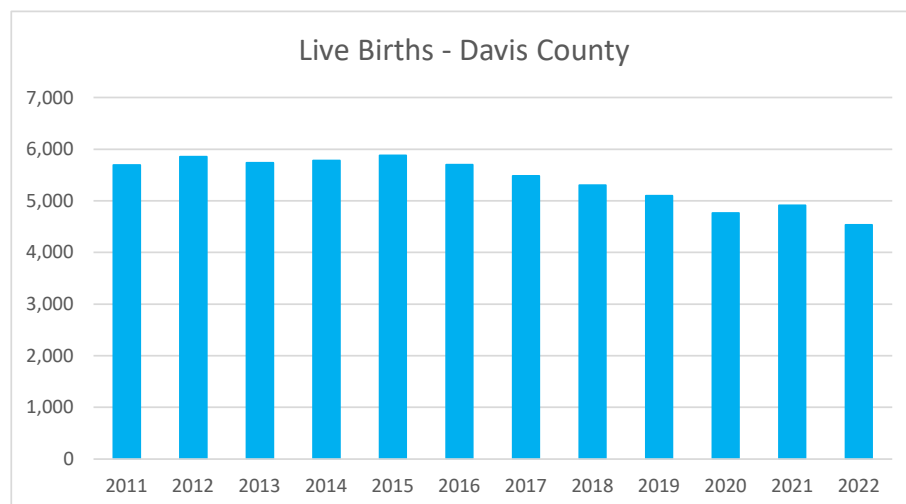
DAVIS SCHOOL DISTRICT
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LIVE BIRTHS - DAVIS COUNTY

(mothers living in Davis County - kindergartners five years later)

YEAR	BIRTHS	TOTAL KINDERGARTEN ENROLLMENT	PERCENT OF BIRTHS ENROLLED
2011	5,694	5,456	91.9%
2012	5,856	5,580	92.2%
2013	5,736	5,440	88.9%
2014	5,783	5,198	84.6%
2015	5,881	5,186	86.6%
2016	5,702	4,981	87.5%
2017	5,480	5,113	87.3%
2018	5,302	5,101	88.9%
2019	5,098	5,110	88.4%
2020	4,767	4,471	76.0% * (Pandemic Year)
2021	4,911	4,851	85.1%
2022	4,535	4,284	78.2%

Information obtained from the Utah Office of Vital Records and Statistics



DAVIS SCHOOL DISTRICT
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SCHOOL BUDGET RATES

Budget Item Description	2015 Rate	2016 Rate	2017 Rate	2018 Rate	2019 Rate	2020 Rate	2021 Rate	2022 Rate	2023 Rate	2024 Rate
<u>ELEMENTARY SCHOOLS</u>										
Instructional Supplies	51.46	51.46	54.16	54.16	54.16	54.16	54.16	54.16	54.16	54.16
Textbooks	10.66	10.66	11.22	11.22	11.22	11.22	11.22	11.22	11.22	11.22
District Media	5.94	5.94	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25
Repair of Equipment	2.45	2.45	2.58	2.58	2.58	2.58	2.58	2.58	2.58	2.58
TOTAL RATE PER STUDENT	70.51	70.51	74.21	74.21	74.21	74.21	74.21	74.21	74.21	74.21
<u>JUNIOR HIGH SCHOOLS</u>										
Instructional Supplies	50.43	50.43	53.08	53.08	53.08	53.08	53.08	53.08	60.08	60.08
Textbooks	8.83	8.83	9.29	9.29	9.29	9.29	9.29	9.29	9.29	9.29
District Media	6.19	6.19	6.52	6.52	6.52	6.52	6.52	6.52	6.52	6.52
Repair of Equipment	4.57	4.57	4.81	4.81	4.81	4.81	4.81	4.81	4.81	4.81
TOTAL RATE PER STUDENT	70.02	70.02	73.70	73.70	73.70	73.70	73.70	73.70	80.70	80.70
<u>SENIOR HIGH SCHOOLS</u>										
Instructional Supplies	52.73	52.73	55.50	55.50	55.50	55.50	55.50	55.50	62.50	62.50
Textbooks	9.38	9.38	9.87	9.87	9.87	9.87	9.87	9.87	9.87	9.87
District Media	6.19	6.19	6.52	6.52	6.52	6.52	6.52	6.52	6.52	6.52
Repair of Equipment	11.43	11.43	12.03	12.03	12.03	12.03	12.03	12.03	12.03	12.03
TOTAL RATE PER STUDENT	79.73	79.73	83.92	83.92	83.92	83.92	83.92	83.92	90.92	90.92

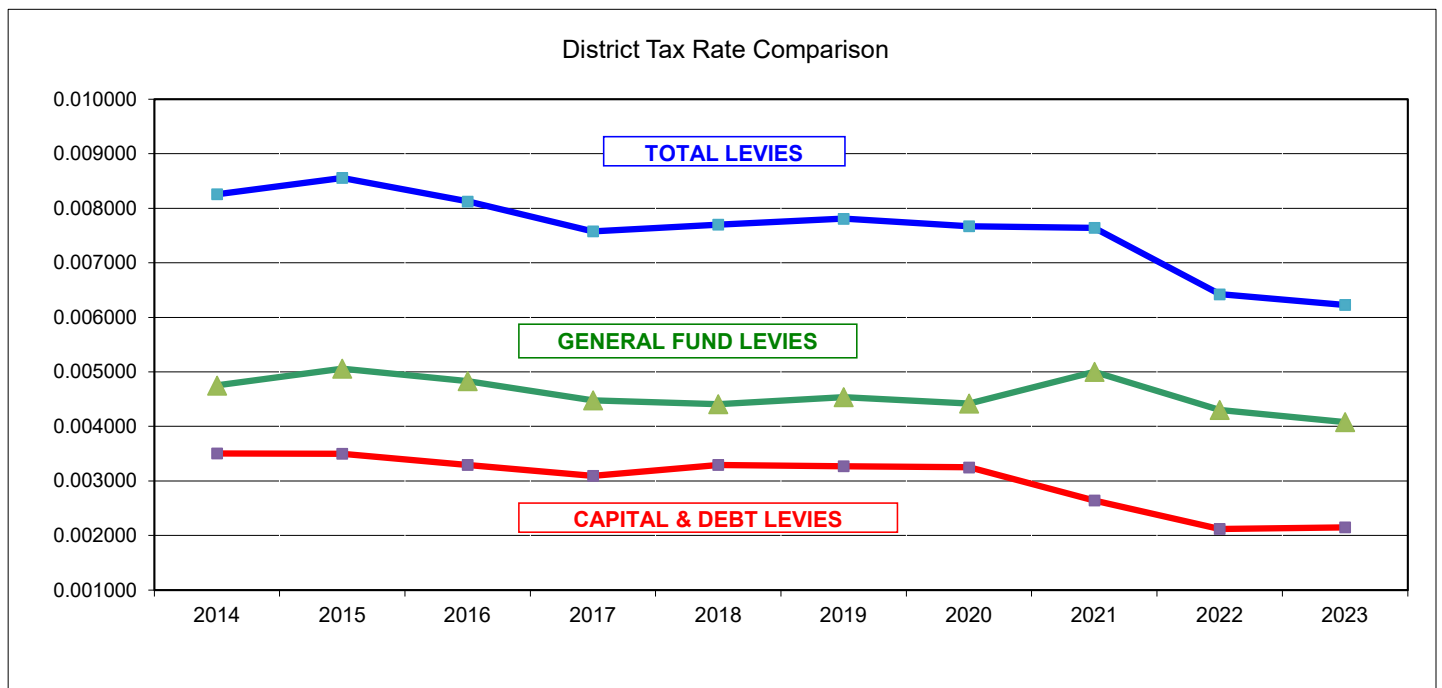
These basic budget categories are distributed to schools in the District based upon enrollment and are controlled at the school level. These accounts are managed as part of the accounting service provided at the District level, and each school has online, real-time information for the accounts they manage.

These funds become available for school use on the first of May each year (to facilitate ordering for the upcoming school year). At that time, budget amounts are temporarily disbursed based upon a projected enrollment. The final adjustment to the budgeted amounts is made after the official October 1 enrollment is completed. Certain other funding sources are also distributed to all schools, but the total amount is not determined by the District.

DAVIS SCHOOL DISTRICT
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DISTRICT TAX RATE HISTORY

LEVY	2014 Tax Rate FY 2014-15	2015 Tax Rate FY 2015-16	2016 Tax Rate FY 2016-17	2017 Tax Rate FY 2017-18	2018 Tax Rate FY 2018-19	2019 Tax Rate FY 2019-20	2020 Tax Rate FY 2020-21	2021 Tax Rate FY 2021-22	2022 Tax Rate FY 2022-23	2023 Tax Rate FY 2023-24
Basic State Levy	0.001419	0.001736	0.001675	0.001568	0.001666	0.001661	0.001628	0.001661	0.001652	0.001406
Voted Leeway	0.001365	0.001313	0.001201	0.001058	0.000935	0.000880	0.000854	0.001600	0.001268	0.001288
Board Approved Leeway	0.001968	0.002009	0.001957	0.001855	0.001806	0.001995	0.001938	0.001738	0.001382	0.001386
Total General Fund	0.004752	0.005058	0.004833	0.004481	0.004407	0.004536	0.004420	0.004999	0.004302	0.004080
Capital Outlay	0.000936	0.000926	0.000877	0.000703	0.000655	0.000616	0.000598	0.000540	0.000428	0.000435
Charter School Levy	0.000000	0.000000	0.000000	** 0.000106	** 0.000070	** 0.000087	** 0.000083	** 0.000088	** 0.000065	** 0.000084
General Obligation Debt	0.002571	0.002571	0.002415	0.002285	0.002569	0.002569	0.002569	0.002015	0.001629	0.001629
Total Debt / Capital	0.003507	0.003497	0.003292	0.003094	0.003294	0.003272	0.003250	0.002643	0.002122	0.002148
TOTAL TAX RATE . .	0.008259	0.008555	0.008125	0.007575	0.007701	0.007808	0.007670	0.007642	0.006424	0.006228
						*TNT		*TNT		



*TNT - Truth in Taxation Hearing was held for this year.

** The State of Utah instituted a new Tax Levy to specifically fund charter schools. The District does not receive any of these funds.

DAVIS SCHOOL DISTRICT
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GLOSSARY OF TERMS

ADM: (Average Daily Membership) The average number of students in membership for a 180 day school year. Each student who remains in membership for 180 days equals one ADM.

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Asset: A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Balanced Budget: The total budgeted expenditures of a given fund may not exceed the revenues expected to be received for the fiscal year, plus the fund balance from previous years.

Board of Education: The determination of policies for the management of the District is the responsibility of the Board of Education. The members of the Board are elected by the registered voters living within the seven representative precincts (one member per precinct - see the map on page 3). Board members serve four year terms, which are staggered to provide continuity.

Bond: A written promise to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, together with periodic interest at a specified rate. The District uses general obligation debt bonds to finance new building construction and facility renovation / additions. This debt is intended to be repaid by the debt service tax levy.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Certified Tax Rate: That tax rate which will provide the same amount of tax revenue as the previous year, excluding growth.

C.O.L.A.: An acronym for "Cost of Living Adjustment." When the District negotiates with the teacher's union, the cost of funding this type of salary adjustment must be calculated for all certificated employees, and then, by policy, also funded to all classified positions with an additional amount.

Encumbrance: Commitments related to unperformed contracts for goods or services.

Expenditure: Charges incurred, whether paid or unpaid, which are presumed to benefit the District's current fiscal year.

Fall Enrollment Report: Student counts are official in the state as of October 1. It is upon this count that all school budgets are based. These are then compiled by the State Office of Education to finalize the State's budgeting figures.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support a government's own programs. The District's only fiduciary fund is the Davis Education Foundation.

Final Legal Budget: The final amended budget for the fiscal year (after adjustments in estimated revenue and appropriations are completed), legally approved by the Board prior to the end of the fiscal year.

Fiscal Year: A twelve month period of accounting for the assets and liabilities of a government entity. The District's fiscal year is from July 1 through June 30.

FTE: Full time Equivalent - An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for the full school year equals 1 FTE.

Function: A group of related activities (programs) so correlated for costing purposes such as Student Instruction, School Administration, Transportation, Maintenance, etc.

Fund: A fiscal and accounting entity with its own set of accounts and records segregated to carry on specific activities in accordance with special regulations, restrictions, or limitations.

Fund Balance: The difference between fund assets and liabilities at year end, added to the ending balance of the same at the close of the previous year.

Governmental Fund: Governmental funds are generally used to account for tax-supported activities. The District's governmental funds are the General, the Capital Outlay, the Debt Service and the Nutrition Service funds.

GLOSSARY OF TERMS (continued)

Indirect Costs: Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

Liabilities - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Local Building Authority - Legal entity founded and incorporated to acquire, improve or extend one or more projects and to finance their costs on behalf of the Board of Education. The trustees of this board are the seven members of the school board.

Modified Accrual Basis: This is the basis of accounting and budgeting used by the District. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available" - the District considers all revenues available if they are collected within 60 days after year end). Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Program: Group activities, or organizational units directed to attaining specific purposes or objectives.

Proprietary Funds: Proprietary funds focus on the determination of operating income, and are operated like a business activity. The District's only proprietary fund is the Self Insurance Fund.

Retained Earnings: An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

Revenues: All funds received from external sources, net of refunds, and correcting transactions. Noncash transactions such as receipt of services, commodities, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non routine sale of property.

Superintendent: The Superintendent of Schools is appointed by the Board and is responsible for the actual administration of the schools in the District. The powers and duties of the Superintendent are prescribed by the Board of Education. The Superintendent is appointed by the Board for a two year term.

Truth in Taxation: Public Hearing required by state law when a taxing entity intends to set a tax rate to exceed the certified tax rate.

WPU: Weighted Pupil Unit. The basic unit used to calculate the amount of state funds for which a school district is eligible. The dollar value associated with a WPU is established by the state legislature each year and is based upon student enrollment, handicapped students and many other factors.