

JANUARY 31, 2020

# Financial Report



**Revere Local School District**

**Richard Berdine  
Treasurer**

# Revere Local School District

## Forecast Comparison - General Operating Fund -January 2020



January 2020  
FCST Estimate

January 2020  
Actuals

January 2019  
Actuals

Variance-  
January 2020  
Actuals to  
Estimate

Explanation of Variance

### Revenue:

1.010 - General Property Tax (Real Estate)

1.020 - Public Utility Personal Property Tax

1.035 - Unrestricted Grants-in-Aid

1.040 - Restricted Grants-in-Aid

1.050 - Property Tax Allocation

1.060 - All Other Operating Revenues

**1.070 - Total Revenue**

### Other Financing Sources:

2.050 - Advances In

2.060 - All Other Financing Sources

**2.080 Total Revenue and Other Financing Sources**

### Expenditures:

3.010 - Personnel Services

3.020 - Employees' Retirement/Insur. Benefits

3.030 - Purchased Services

3.040 - Supplies and Materials

3.050 - Capital Outlay

3.060 - Intergovernmental

4.300 - Other Objects

**4.500 - Total Expenditures**

### Other Financing Uses:

5.010 - Operating Transfers-Out

5.020 - Advances Out

5.030 - All Other Financing Uses

**5.050 - Total Expenditures and Other Financing Uses**

**Surplus/(Deficit) for Month**

rb020520

|            |            |            |            |
|------------|------------|------------|------------|
| \$ -       | \$ -       | \$ -       | \$ -       |
| \$ -       | \$ -       | \$ -       | \$ -       |
| \$ 262,256 | \$ 260,660 | \$ 264,035 | \$ (1,596) |
| \$ 230     | \$ 228     | \$ 183     | \$ (2)     |
| \$ -       | \$ -       | \$ -       | \$ -       |
| \$ 40,000  | \$ 36,591  | \$ 52,360  | \$ (3,409) |
| \$ 302,486 | \$ 297,479 | \$ 316,578 | \$ (5,007) |

|            |            |            |            |
|------------|------------|------------|------------|
| \$ -       | \$ -       | \$ -       | \$ -       |
| \$ -       | \$ -       | \$ -       | \$ -       |
| \$ 302,486 | \$ 297,479 | \$ 316,578 | \$ (5,007) |

|              |              |              |             |                                                                                  |
|--------------|--------------|--------------|-------------|----------------------------------------------------------------------------------|
| \$ 2,460,307 | \$ 2,426,381 | \$ 1,533,250 | \$ 33,926   | timing of FY20 expenditures vs estimates based on historical monthly percentages |
| \$ 658,500   | \$ 663,858   | \$ 667,594   | \$ (5,358)  |                                                                                  |
| \$ 373,500   | \$ 468,070   | \$ 372,001   | \$ (94,570) | timing of FY20 expenditures vs estimates based on historical monthly percentages |
| \$ 41,000    | \$ 33,179    | \$ 39,932    | \$ 7,821    |                                                                                  |
| \$ 11,500    | \$ 24,050    | \$ 1,546     | \$ (12,550) | timing of FY20 expenditures vs estimates based on historical monthly percentages |
| \$ -         | \$ -         | \$ -         | \$ -        |                                                                                  |
| \$ 7,000     | \$ 14,236    | \$ 6,895     | \$ (7,236)  |                                                                                  |
| \$ 3,551,807 | \$ 3,629,774 | \$ 2,621,218 | \$ (77,967) |                                                                                  |

|              |              |              |             |
|--------------|--------------|--------------|-------------|
| \$ -         | \$ -         | \$ -         | \$ -        |
| \$ -         | \$ -         | \$ -         | \$ -        |
| \$ -         | \$ -         | \$ -         | \$ -        |
| \$ 3,551,807 | \$ 3,629,774 | \$ 2,621,218 | \$ (77,967) |

|                |                |                |             |
|----------------|----------------|----------------|-------------|
| \$ (3,249,321) | \$ (3,332,295) | \$ (2,304,640) | \$ (82,974) |
|----------------|----------------|----------------|-------------|

# Revere Local School District

## Forecast Comparison - General Operating Fund -January 2020



Current FYTD  
FCST Estimate

Current FYTD  
Actuals

Prior FYTD  
Actuals

Variance-  
Current FYTD  
Actuals to  
Estimate

Explanation of Variance

### Revenue:

1.010 - General Property Tax (Real Estate)

\$ 13,522,456

\$ 13,522,456

\$ 12,100,058

\$ -

1.020 - Public Utility Personal Property Tax

\$ 752,729

\$ 752,729

\$ 765,634

\$ -

1.035 - Unrestricted Grants-in-Aid

\$ 1,501,638

\$ 1,489,862

\$ 1,590,362

\$ (11,776)

special education transportation subsidy reduced from October estimate used for forecast

1.040 - Restricted Grants-in-Aid

\$ 1,607

\$ 1,601

\$ 1,583

\$ (6)

1.050 - Property Tax Allocation

\$ 1,704,634

\$ 1,702,560

\$ 1,699,661

\$ (2,074)

1.060 - All Other Operating Revenues

\$ 1,060,600

\$ 1,124,127

\$ 870,623

\$ 63,527

timing of receipt of interest earnings and tuition payments compared to prior fiscal years

### 1.070 - Total Revenue

\$ 18,543,664

\$ 18,593,335

\$ 17,027,921

\$ 49,671

### Other Financing Sources:

2.050 - Advances In

\$ 250,000

\$ 250,000

\$ 250,000

\$ -

2.060 - All Other Financing Sources

\$ 1,054

\$ 706

\$ 804

\$ (348)

### 2.080 Total Revenue and Other Financing Sources

\$ 18,794,718

\$ 18,844,041

\$ 17,278,725

\$ 49,323

### Expenditures:

3.010 - Personnel Services

\$ 13,094,840

\$ 13,061,165

\$ 11,865,446

\$ 33,675

timing of FY20 expenditures vs estimates based on historical monthly percentages

3.020 - Employees' Retirement/Insur. Benefits

\$ 4,655,052

\$ 4,576,411

\$ 4,783,890

\$ 78,641

STRS foundation shortage varies by month assessed vs month paid as historically paid one month in arrears

3.030 - Purchased Services

\$ 3,319,278

\$ 3,404,482

\$ 3,423,627

\$ (85,204)

timing of FY20 expenditures vs estimates based on historical monthly percentages

3.040 - Supplies and Materials

\$ 786,682

\$ 784,793

\$ 673,671

\$ 1,889

3.050 - Capital Outlay

\$ 99,483

\$ 88,333

\$ 90,231

\$ 11,150

timing of FY20 expenditures vs estimates based on historical monthly percentages

3.060 - Intergovernmental

\$ 220,852

\$ 219,942

\$ 5,140

\$ 910

4.300 - Other Objects

\$ 311,546

\$ 319,868

\$ 287,650

\$ (8,322)

### 4.500 - Total Expenditures

\$ 22,487,733

\$ 22,454,994

\$ 21,129,655

\$ 32,739

### Other Financing Uses:

5.010 - Operating Transfers-Out

\$ 117,990

\$ 117,990

\$ 109,926

\$ -

5.020 - Advances Out

\$ 250,000

\$ 250,000

\$ 250,000

\$ -

5.030 - All Other Financing Uses

\$ -

\$ -

\$ -

\$ -

### 5.050 - Total Expenditures and Other Financing Uses

\$ 22,855,723

\$ 22,822,984

\$ 21,489,581

\$ 32,739

### Surplus/(Deficit) FYTD

\$ (4,061,005)

\$ (3,978,943)

\$ (4,210,856)

\$ 82,062

Revere Local School District



Revenue Analysis Report - General Operating Fund Only - FY20

|                                                                                     | Local Revenue  |                   |           |                     | State Revenue |                |               |                |               |
|-------------------------------------------------------------------------------------|----------------|-------------------|-----------|---------------------|---------------|----------------|---------------|----------------|---------------|
|                                                                                     | Taxes          |                   |           |                     | Unrestricted  | Property       | Restricted    |                |               |
| 2019 - 2020                                                                         | Real Estate    | Personal Property | Interest  | All Other Operating | Grants-in-Aid | Tax Allocation | Grants-in-Aid | Non-Operating* | Total Revenue |
| July                                                                                | 7,639,296      | -                 | 37,598    | 79,022              | 192,981       | -              | 232           | 250,089        | 8,199,218     |
| August                                                                              | 4,074,204      | -                 | 126,637   | 159,336             | 267,665       | -              | 229           | 89             | 4,628,160     |
| September                                                                           | -<br>1,808,956 | 752,729           | 79,414    | 249,831             | 191,880       | -              | 228           | 528            | 3,083,566     |
| October                                                                             |                | -                 | 82,544    | 111,218             | 196,050       | -              | 228           | -              | 390,040       |
| November                                                                            | -              | -                 | 42,556    | 30,008              | 189,921       | 1,702,560      | 228           | -              | 1,965,273     |
| December                                                                            | -              | -                 | 42,690    | 46,682              | 190,705       | -              | 228           | -              | 280,305       |
| January                                                                             | -              | -                 | 19,496    | 17,095              | 260,660       | -              | 228           | -              | 297,479       |
| February                                                                            | -              | -                 | -         | -                   | -             | -              | -             | -              | -             |
| March                                                                               | -              | -                 | -         | -                   | -             | -              | -             | -              | -             |
| April                                                                               | -              | -                 | -         | -                   | -             | -              | -             | -              | -             |
| May                                                                                 | -              | -                 | -         | -                   | -             | -              | -             | -              | -             |
| June                                                                                | -              | -                 | -         | -                   | -             | -              | -             | -              | -             |
| Totals                                                                              | \$13,522,456   | \$752,729         | \$430,935 | \$693,192           | \$1,489,862   | \$1,702,560    | \$1,601       | \$250,706      | \$18,844,041  |
| % of Total                                                                          | 71.76%         | 3.99%             | 2.29%     | 3.68%               | 7.91%         | 9.04%          | 0.01%         | 1.33%          |               |
| *Non-Operating Revenue includes advances in, and refund of prior year expenditures. |                |                   |           |                     |               |                |               |                | rb020520      |

# Revere Local School District



## Expenditure Analysis Report - General Operating Fund - FY20

| 2019-2020                                                          |                     |                    |                    |                  |                 | Other-           | Intergov.        | Non-             | Total               |
|--------------------------------------------------------------------|---------------------|--------------------|--------------------|------------------|-----------------|------------------|------------------|------------------|---------------------|
|                                                                    | Salaries            | Benefits           | Services           | Supplies         | Equipment       | Dues/Fees        | Debt             | Operating*       | Expenses            |
| July                                                               | 1,504,581           | 520,804            | 483,573            | 223,240          | 17,235          | 19,773           | -                | 363,775          | 3,132,981           |
| August                                                             | 2,399,743           | 692,986            | 446,050            | 134,670          | 3,235           | 12,901           | -                | -                | 3,689,585           |
| September                                                          | 1,651,982           | 714,958            | 520,969            | 139,052          | 28,547          | 227,415          | -                | 4,215            | 3,287,138           |
| October                                                            | 1,608,730           | 630,804            | 594,186            | 117,720          | 4,966           | 11,457           | -                | -                | 2,967,863           |
| November                                                           | 1,722,620           | 608,631            | 400,117            | 75,903           | 4,925           | 14,312           | 219,942          | -                | 3,046,450           |
| December                                                           | 1,747,128           | 744,370            | 491,517            | 61,029           | 5,375           | 19,774           | -                | -                | 3,069,193           |
| January                                                            | 2,426,381           | 663,858            | 468,070            | 33,179           | 24,050          | 14,236           | -                | -                | 3,629,774           |
| February                                                           | -                   | -                  | -                  | -                | -               | -                | -                | -                | -                   |
| March                                                              | -                   | -                  | -                  | -                | -               | -                | -                | -                | -                   |
| April                                                              | -                   | -                  | -                  | -                | -               | -                | -                | -                | -                   |
| May                                                                | -                   | -                  | -                  | -                | -               | -                | -                | -                | -                   |
| June                                                               | -                   | -                  | -                  | -                | -               | -                | -                | -                | -                   |
| <b>TOTALS</b>                                                      | <b>\$13,061,165</b> | <b>\$4,576,411</b> | <b>\$3,404,482</b> | <b>\$784,793</b> | <b>\$88,333</b> | <b>\$319,868</b> | <b>\$219,942</b> | <b>\$367,990</b> | <b>\$22,822,984</b> |
| <b>% of Total</b>                                                  | <b>57.23%</b>       | <b>20.05%</b>      | <b>14.92%</b>      | <b>3.44%</b>     | <b>0.39%</b>    | <b>1.40%</b>     | <b>0.96%</b>     | <b>1.61%</b>     |                     |
| <i>*Non-Operating expenses include advances and transfers out.</i> |                     |                    |                    |                  |                 |                  |                  |                  |                     |
| Operating Fund includes General Fund (001) only for FY2020         |                     |                    |                    |                  |                 |                  |                  |                  | <i>rb020520</i>     |

# Revere Local School District

**January 2020**



## FINSUMM Financial Summary

**rb020520**

|      |                                     | Beginning       | Monthly      | Fiscal Year     | Monthly        | Fiscal Year     | Current         |                 | Unencumbered    |
|------|-------------------------------------|-----------------|--------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Fund | Fund Name                           | Balance         | Receipts     | To Date         | Expenditures   | To Date         | Fund            | Current         | Fund            |
|      |                                     | 7/1/2019        |              | Receipts        |                | Expenditures    | Balance         | Encumbrances    | Balance         |
| 001  | General Fund                        | \$19,366,448.43 | \$297,478.75 | \$18,844,040.50 | \$3,629,773.91 | \$22,822,982.71 | \$15,387,506.22 | \$2,344,167.62  | \$13,043,338.60 |
| 002  | Bond Retirement                     | \$1,868,480.53  | \$0.00       | \$2,492,883.63  | \$0.00         | \$3,120,637.99  | 1,240,726.17    | \$1,195,350.00  | 45,376.17       |
| 003  | Permanent Improvement               | \$4,904,638.02  | \$0.00       | \$802,629.71    | \$1,725,904.75 | \$3,835,050.21  | 1,872,217.52    | \$1,506,511.94  | 365,705.58      |
| 004  | Building Fund                       | \$46,945,926.65 | \$125,050.43 | \$7,857,402.59  | \$1,102,630.96 | \$22,600,536.80 | 32,202,792.44   | \$26,485,962.39 | 5,716,830.05    |
| 006  | Food Service                        | \$79,109.60     | \$93,153.93  | \$717,868.21    | \$74,275.23    | \$670,948.77    | 126,029.04      | \$260,418.43    | (134,389.39)    |
| 007  | Special Trust                       | \$29,836.36     | \$0.00       | \$13,740.00     | \$0.00         | \$1,388.00      | 42,188.36       | \$500.00        | 41,688.36       |
| 008  | Endowment                           | \$18,130.93     | \$23.41      | \$346.14        | \$0.00         | \$0.00          | 18,477.07       | \$0.00          | 18,477.07       |
| 009  | Uniform School Supplies             | \$106,047.05    | \$1,537.50   | \$142,486.82    | \$3,952.11     | \$139,252.41    | 109,281.46      | \$19,199.10     | 90,082.36       |
| 018  | Public School Support               | \$389,646.14    | \$3,381.00   | \$104,605.29    | \$5,345.58     | \$288,446.74    | 205,804.69      | \$61,969.84     | 143,834.85      |
| 019  | Other Grants                        | \$1,996.18      | \$0.00       | \$0.00          | \$0.00         | \$771.26        | 1,224.92        | \$0.00          | 1,224.92        |
| 022  | District Agency                     | \$10,181.20     | (\$3.00)     | \$1,249.50      | \$0.00         | \$900.00        | 10,530.70       | \$0.00          | 10,530.70       |
| 024  | Employee Benefits Self-Insurance    | \$5,978.70      | \$3,869.20   | \$27,143.73     | \$5,017.35     | \$31,524.66     | 1,597.77        | \$15,075.34     | (13,477.57)     |
| 026  | Employee Benefits Section 125       | \$23,465.64     | \$10,217.42  | \$68,408.26     | \$9,237.79     | \$71,881.72     | 19,992.18       | \$39,468.28     | (19,476.10)     |
| 200  | Student Managed Activity            | \$135,243.71    | \$7,836.97   | \$55,509.76     | \$834.60       | \$32,851.53     | 157,901.94      | \$10,214.46     | 147,687.48      |
| 300  | District Managed Student Activities | \$1,192,866.90  | \$29,128.00  | \$386,104.81    | \$24,418.87    | \$309,498.20    | 1,269,473.51    | \$1,099,820.00  | 169,653.51      |
| 451  | Data Communications                 | \$0.00          | \$0.00       | \$3,600.00      | \$0.00         | \$0.00          | 3,600.00        | \$0.00          | 3,600.00        |
| 467  | Student Wellness and Success        | \$0.00          | \$0.00       | \$41,029.25     | \$5,773.81     | \$43,972.81     | (2,943.56)      | \$38,444.19     | (41,387.75)     |
| 499  | Miscellaneous State Grants          | \$0.00          | \$11,949.80  | \$11,949.80     | \$1,491.59     | \$1,491.59      | 10,458.21       | \$2,148.00      | 8,310.21        |
| 516  | IDEA Special Education              | (\$46,379.90)   | \$77,594.71  | \$337,165.99    | \$58,707.48    | \$334,417.30    | (43,631.21)     | \$113,790.94    | (157,422.15)    |
| 572  | Title I                             | (\$6,823.08)    | \$11,907.95  | \$77,928.96     | \$10,653.45    | \$78,208.18     | (7,102.30)      | \$0.00          | (7,102.30)      |
| 587  | Early Childhood Special Education   | (\$778.97)      | \$0.00       | \$7,582.74      | \$0.00         | \$6,803.77      | 0.00            | \$1,404.44      | (1,404.44)      |
| 590  | Title II-A                          | (\$3,583.01)    | \$6,141.93   | \$25,638.03     | \$6,141.93     | \$26,149.64     | (4,094.62)      | \$0.00          | (4,094.62)      |
| 599  | Title IV-A                          | \$0.00          | \$0.00       | \$0.00          | \$0.00         | \$0.00          | 0.00            | \$0.00          | 0.00            |
|      |                                     |                 |              |                 |                |                 |                 |                 |                 |
|      | Grand Totals (ALL Funds)            | \$75,020,431.08 | \$679,268.00 | \$32,019,313.72 | \$6,664,159.41 | \$54,417,714.29 | \$52,622,030.51 | \$33,194,444.97 | \$19,427,585.54 |

# Revere Local School District



## Approved Funds for 2019/2020

This report is a listing of all grant funds authorized and/or received throughout the 2018/2019 fiscal year.

| Fund                  | Description                            | Authorized Amount | Monthly Amount Received | Amount Received FY-to-date | Amount Received Project-to-date |
|-----------------------|----------------------------------------|-------------------|-------------------------|----------------------------|---------------------------------|
| <b>State Grants</b>   |                                        |                   |                         |                            |                                 |
| 451/9020              | Ohio K-12 Network Subsidy              | \$7,200.00        | \$0.00                  | \$3,600.00                 | \$3,600.00                      |
| 467/9020              | Student Wellness and Success 2020      | \$82,058.50       | \$0.00                  | \$41,029.25                | \$41,029.25                     |
| 499/9020              | Safety Grant 2020                      | \$11,949.80       | \$11,949.80             | \$11,949.80                | \$11,949.80                     |
|                       | <b>Total State Funds</b>               | \$7,200.00        | \$0.00                  | \$3,600.00                 | \$3,600.00                      |
| <b>Federal Grants</b> |                                        |                   |                         |                            |                                 |
| 516/9019              | IDEA Part B Special Education 2019     | \$595,042.14      | \$0.00                  | \$121,671.49               | \$586,658.95                    |
| 516/9020              | IDEA Part B Special Education 2020     | \$524,613.91      | \$77,594.71             | \$215,494.50               | \$215,494.50                    |
| 572/9019              | Title I 2019                           | \$152,365.63      | \$0.00                  | \$20,469.20                | \$151,318.52                    |
| 572/9020              | Title I 2020                           | \$115,184.53      | \$11,907.95             | \$57,459.76                | \$57,459.76                     |
| 587/9019              | Early Childhood Special Education 2019 | \$7,747.74        | \$0.00                  | \$778.97                   | \$7,747.54                      |
| 587/9020              | Early Childhood Special Education 2020 | \$8,208.01        | \$0.00                  | \$6,803.77                 | \$6,803.77                      |
| 590/9019              | Title II-A 2019                        | \$43,717.83       | \$0.00                  | \$5,164.93                 | \$43,717.83                     |
| 590/9020              | Title II-A 2020                        | \$41,670.46       | \$6,141.93              | \$20,473.10                | \$20,473.10                     |
| 599/9019              | Title IV-A 2019                        | \$14,361.28       | \$0.00                  | \$0.00                     | \$12,614.61                     |
| 599/9020              | Title IV-A 2020                        | \$10,333.10       | \$0.00                  | \$0.00                     | \$0.00                          |
|                       | <b>Total Federal Funds</b>             | \$1,513,244.63    | \$95,644.59             | \$448,315.72               | \$1,102,288.58                  |
| rb020520              |                                        |                   |                         |                            |                                 |

# Revere Local School District



## Record of Advances for 2019/2020

| INITIAL ADVANCE INFORMATION         |              |            |               |                     | ADVANCE RETURN   |                     |
|-------------------------------------|--------------|------------|---------------|---------------------|------------------|---------------------|
| Date<br>Approved                    | FROM<br>Fund | TO<br>Fund | Fund<br>Name  | Amount              | Date<br>Returned | Amount              |
| 7/24/2018                           | 001          | 006/0000   | Food Services | \$150,000.00        | 7/16/2019        | \$150,000.00        |
| 7/24/2018                           | 001          | 300/920A   | Athletics     | \$100,000.00        | 7/16/2019        | \$100,000.00        |
| 7/16/2019                           | 001          | 006/0000   | Food Services | \$150,000.00        |                  |                     |
| 7/16/2019                           | 001          | 300/920A   | Athletics     | \$100,000.00        |                  |                     |
|                                     |              |            |               |                     |                  |                     |
|                                     |              |            |               |                     |                  |                     |
| <b>TOTAL Advances for 2019-2020</b> |              |            |               | <b>\$500,000.00</b> |                  | <b>\$250,000.00</b> |
| <b>Advances Outstanding</b>         |              |            |               |                     |                  | <b>\$250,000.00</b> |
| rb020520                            |              |            |               |                     |                  |                     |

# Revere Local School District



## Cash Reconciliation

January 31, 2020

|                                                              |               |                  |                  |
|--------------------------------------------------------------|---------------|------------------|------------------|
| <b>FINSUM Balance</b>                                        |               |                  | \$ 52,622,030.51 |
| <b>Bank Balance:</b>                                         |               |                  |                  |
| Huntington Bank                                              | 1,006,358.44  |                  |                  |
|                                                              | -             |                  |                  |
|                                                              | -             |                  |                  |
|                                                              |               | \$ 1,006,358.44  |                  |
| <b>Investments:</b>                                          |               |                  |                  |
| Meeder Investment Managers Managed Portfolio - General       | 21,436,480.51 |                  |                  |
| Meeder Investment Managers Managed Portfolio - Building Fund | 14,648,587.72 |                  |                  |
| STAR Ohio - General Account                                  | 11,342.93     |                  |                  |
| STAR Ohio PLUS - General Account                             | 26,217.09     |                  |                  |
| STAR Ohio - Bond Retirement Account                          | 15,830,402.52 |                  |                  |
|                                                              |               | \$ 51,953,030.77 |                  |
| <b>Petty Cash:</b>                                           |               |                  |                  |
| Building Principals                                          | 400.00        |                  |                  |
| Athletic Director                                            | 100.00        |                  |                  |
| Bus Garage                                                   | 100.00        |                  |                  |
| Treasurer's Office                                           | 200.00        |                  |                  |
|                                                              |               | \$ 800.00        |                  |
| <b>Change Fund:</b>                                          |               |                  |                  |
|                                                              | -             |                  |                  |
|                                                              | -             |                  |                  |
|                                                              | -             |                  |                  |
|                                                              | -             |                  |                  |
|                                                              |               | \$ -             |                  |
| Less: Outstanding Checks                                     |               | \$ (184,593.81)  |                  |
| <b>Outstanding Deposits/Other Adjustments:</b>               |               |                  |                  |
| NSF Checks To Recover                                        | -             |                  |                  |
| QTD Payroll Deductions Yet To Be Remitted                    | (5,329.58)    |                  |                  |
| ACH Payments In Transit                                      | (148,235.31)  |                  |                  |
|                                                              | -             |                  |                  |
|                                                              |               | \$ (153,564.89)  |                  |
| <b>Bank Balance</b>                                          |               |                  | \$ 52,622,030.51 |
| <b>Variance</b>                                              |               |                  | \$ -             |

| Revere Local School District |  |                                                                                   |  |  |  |                       |  |          |  |
|------------------------------|--|-----------------------------------------------------------------------------------|--|--|--|-----------------------|--|----------|--|
| January 31, 2020             |  |  |  |  |  | Appropriation Summary |  | rb020520 |  |

# Revere Local School District



## Check Register for Checks > \$9,999.99 January 2020

| Vendor                             | Amount          | Fund        | Description                                                                                                         |
|------------------------------------|-----------------|-------------|---------------------------------------------------------------------------------------------------------------------|
| Renhill Group, Inc.                | \$ 23,522.15    | 001         | Substitute teachers                                                                                                 |
| ICON Inc.                          | \$ 2,796,216.23 | 004/003     | Construction projects at Revere HS, Bus Garage, Richfield ES & Bath ES                                              |
| Amerigas                           | \$ 12,578.63    | 001         | Temporary heat for Revere HS                                                                                        |
| Ohio Edison Co.                    | \$ 25,113.82    | 001         | Electricity                                                                                                         |
| Kidslink Neurobehavioral           | \$ 32,291.68    | 001         | Special education tuition                                                                                           |
| PRN Therapy Services Inc.          | \$ 15,282.00    | 001         | Special education OT/PT services                                                                                    |
| P.S.I.                             | \$ 11,530.42    | 001         | Nursing services                                                                                                    |
| Pellegrino Music                   | \$ 17,190.00    | 003         | Replacement band instruments                                                                                        |
| Amerigas                           | \$ 10,029.02    | 001         | Temporary heat for Revere HS                                                                                        |
| ESC of Northeast Ohio              | \$ 99,236.22    | 001/467/516 | Special education aides, LEP services, gifted coordination, preschool aides, at-risk coordinator, vision specialist |
| Southeast Security Corp.           | \$ 23,895.26    | 001         | Security cameras, classroom connections, horns for Richfield ES and Revere MS                                       |
| Village of Richfield               | \$ 31,783.59    | 001         | Sewer charges                                                                                                       |
| SRHCC-Dental                       | \$ 22,997.01    | 001/006     | Employee benefits dental insurance                                                                                  |
| SRHCC-Medical                      | \$ 353,156.38   | 001/006     | Employee benefits medical/prescription insurance                                                                    |
| Huntington Bank                    | \$ 837,778.54   | various     | Payroll #1                                                                                                          |
| Huntington Bank                    | \$ 817,852.44   | various     | Payroll #2                                                                                                          |
| Huntington Bank                    | \$ 40,046.41    | various     | Payroll #2 Supplementals                                                                                            |
| Huntington Bank                    | \$ 836,673.19   | various     | Payroll #3                                                                                                          |
| Huntington Bank                    | \$ 11,354.12    | various     | Medicare contributions - payroll #1                                                                                 |
| Huntington Bank                    | \$ 12,323.23    | various     | Medicare contributions - payroll #2                                                                                 |
| Huntington Bank                    | \$ 12,135.08    | various     | Medicare contributions - payroll #3                                                                                 |
| School Employees Retirement System | \$ 56,414.00    | various     | Classified retirement contributions                                                                                 |
| State Teachers' Retirement System  | \$ 57,201.18    | various     | Certified retirement contributions                                                                                  |
| State Teachers' Retirement System  | \$ 126,385.33   | various     | Certified retirement contributions                                                                                  |
|                                    |                 |             |                                                                                                                     |
| rb020520                           |                 |             |                                                                                                                     |

| FY2020                                                        |              |              |              |              |              |             |              |            |            |            |            |            |            |
|---------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|------------|------------|------------|------------|------------|------------|
| <b>REVERE LOCAL SCHOOLS FOOD SERVICE ENTERPRISE-FUND #006</b> |              |              |              |              |              |             |              |            |            |            |            |            |            |
| Monthly Cash Flow Spending Plan Report                        |              |              |              |              |              |             |              |            |            |            |            |            |            |
|                                                               |              |              |              |              |              |             |              |            |            |            |            |            |            |
| INCOME                                                        | JULY         | AUGUST       | SEPT         | OCT          | NOV          | DEC         | JAN          | FEB        | MAR        | APRIL      | MAY        | JUNE       | TOTALS     |
| BEGINNING BALANCES                                            | 79,109.60    | 114,647.85   | 91,984.43    | 80,545.14    | 84,923.52    | 107,173.44  | 107,150.34   | 126,029.04 | 126,029.04 | 126,029.04 | 126,029.04 | 126,029.04 |            |
|                                                               |              |              |              |              |              |             |              |            |            |            |            |            |            |
| Interest Earnings                                             |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Student Breakfast                                             |              |              | 876.70       | 1,400.75     | 1,011.70     | 685.45      | 885.95       |            |            |            |            |            | 4,860.55   |
| Student Lunch Sales                                           | 766.65       | 33,310.79    | 47,828.79    | 38,622.99    | 43,553.07    | 32,841.41   | 37,722.94    |            |            |            |            |            | 234,646.64 |
| Student A-La-Carte Sales                                      |              |              | 37,224.99    | 45,912.85    | 42,513.95    | 32,565.10   | 43,309.30    |            |            |            |            |            | 201,526.19 |
| Student Milk Sales                                            |              |              | 596.20       | 864.60       | 713.90       | 537.90      | 708.95       |            |            |            |            |            | 3,421.55   |
| Adult Breakfast                                               |              |              | 5.70         | 0.75         | 0.00         | 1.70        | 3.80         |            |            |            |            |            | 11.95      |
| Adult Lunch Sales                                             |              |              | 1,195.50     | 1,785.60     | 1,787.50     | 1,290.15    | 1,580.80     |            |            |            |            |            | 7,639.55   |
| Catering - Bath                                               |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Catering - Hillcrest                                          |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Catering - RMS                                                |              |              |              |              |              | 76.25       |              |            |            |            |            |            | 76.25      |
| Catering - RHS                                                |              |              |              | 360.50       |              | 566.20      |              |            |            |            |            |            | 926.70     |
| Miscellaneous                                                 |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Vending Commissions - RMS                                     |              |              | 66.50        | 188.75       | 338.80       | 134.70      | 396.00       |            |            |            |            |            | 1,124.75   |
| Vending Commissions - RHS                                     |              |              |              | 173.10       | 132.90       | 66.25       | 68.75        |            |            |            |            |            | 441.00     |
| State Subsidy                                                 |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Federal Subsidy                                               |              |              |              | 10,054.17    | 12,834.00    | 10,937.07   | 8,477.44     |            |            |            |            |            | 42,302.68  |
| Transfers In                                                  | 70,890.40    |              |              |              |              |             |              |            |            |            |            |            | 70,890.40  |
| Refund/Prior Year Expenditure                                 |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Advances In                                                   | 150,000.00   |              |              |              |              |             |              |            |            |            |            |            | 150,000.00 |
|                                                               |              |              |              |              |              |             |              |            |            |            |            |            |            |
| <b>TOTALS RECEIPTS</b>                                        | 221,657.05   | 33,310.79    | 87,794.38    | 99,364.06    | 102,885.82   | 79,702.18   | 93,153.93    | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 717,868.21 |
|                                                               |              |              |              |              |              |             |              |            |            |            |            |            |            |
|                                                               |              |              |              |              |              |             |              |            |            |            |            |            |            |
| EXPENDITURES                                                  | JULY         | AUGUST       | SEPT         | OCT          | NOV          | DEC         | JAN          | FEB        | MAR        | APRIL      | MAY        | JUNE       | TOTALS     |
| Administrative Supply                                         |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Regular Salaries 141                                          | 21,105.96    | 35,895.30    | 25,059.62    | 26,111.35    | 26,766.10    | 26,702.03   | 39,879.94    |            |            |            |            |            | 201,520.30 |
| Substitutes 142                                               |              |              | 931.46       | 2,245.63     | 832.58       | 711.20      | 1,498.37     |            |            |            |            |            | 6,219.24   |
| Overtime/Extra Time 144 + 149                                 |              |              | 472.73       | 1,214.60     | 428.30       | 34.20       | 774.10       |            |            |            |            |            | 2,923.93   |
| Non-contributing 147                                          | 400.00       |              |              |              |              |             |              |            |            |            |            |            | 400.00     |
| Leaves/Holiday 154                                            | 92.12        | 61.71        |              |              |              |             |              |            |            |            |            |            | 153.83     |
| Severence                                                     |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Benefits                                                      | 14,520.72    | 19,987.25    | 15,593.88    | 15,845.06    | 15,723.88    | 16,802.23   | 18,172.64    |            |            |            |            |            | 116,645.66 |
| SURcharge                                                     |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Purchased Services                                            |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Management Services                                           |              |              | 6,770.00     |              |              |             | 1,253.75     |            |            |            |            |            | 8,023.75   |
| Repair/Maintenance                                            |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Travel/Meetings                                               |              |              | 129.92       |              | 225.04       |             | 323.32       |            |            |            |            |            | 678.28     |
| Food/Supplies                                                 |              | 29.95        | 50,276.06    | 49,569.04    | 36,660.00    | 35,475.62   | 12,373.11    |            |            |            |            |            | 184,383.78 |
| New Equipment 500                                             |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| New Equipment 200                                             |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| New Equipment 100                                             |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| New Equipment 400                                             |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Dues/Fees                                                     |              |              |              |              |              |             |              |            |            |            |            |            | 0.00       |
| Return of Advance                                             | 150,000.00   |              |              |              |              |             |              |            |            |            |            |            | 150,000.00 |
| <b>TOTALS EXPENDITURES</b>                                    | 186,118.80   | 55,974.21    | 99,233.67    | 94,985.68    | 80,635.90    | 79,725.28   | 74,275.23    | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 670,948.77 |
|                                                               |              |              |              |              |              |             |              |            |            |            |            |            | 853,685.79 |
| ENDING BALANCES                                               | 114,647.85   | 91,984.43    | 80,545.14    | 84,923.52    | 107,173.44   | 107,150.34  | 126,029.04   | 126,029.04 | 126,029.04 | 126,029.04 | 126,029.04 | 126,029.04 |            |
| ENCUMBRANCES                                                  | 410,419.38   | 346,079.93   | 297,455.73   | 249,890.48   | 215,912.29   | 190,170.13  | 260,418.43   |            |            |            |            |            |            |
| UNENCUMBERED BAL                                              | (295,771.53) | (254,095.50) | (216,910.59) | (164,966.96) | (108,738.85) | (83,019.79) | (134,389.39) | 126,029.04 | 126,029.04 | 126,029.04 | 126,029.04 | 126,029.04 |            |