JUNE 30, 2020

Financial Report

Revere Local School District

Richard Berdine
Treasurer

Revere Local School District

Forecast Comparison - General Operating Fund - June 2020

	June 2020 FCST Estimate	June 2020 Actuals	June 2019 Actuals	Variance-June 2020 Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ -	$ -	$ -	$ -	
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ 199,817	$ 109,763	$ 189,935	$ (90,054)	State foundation payments reduced due to State budget cuts related to covid-19
1.040 - Restricted Grants-in-Aid	$ 113,591	$ 118,573	$ 113,541	$ 4,982	
1.050 - Property Tax Allocation	$ -	$ -	$ -	$ -	
1.060 - All Other Operating Revenues	$ 28,416	$ 4,929	$ 66,388	$ (23,487)	kindergarten refunds processed in June were included as receipt reductions in May in FCST
1.070 - Total Revenue	$ 341,824	$ 233,264	$ 369,864	$ (108,560)	
Other Financing Sources:					
2.050 - Advances In	$ -	$ -	$ -	$ -	
2.060 - All Other Financing Sources	$ 147	$ -	$ 89	$ (147)	
2.080 Total Revenue and Other Financing Sources	$ 341,971	$ 233,264	$ 369,953	$ (108,707)	
Expenditures:					
3.010 - Personnel Services	$ 1,852,144	$ 1,876,713	$ 1,647,705	$ (24,569)	timing of FY20 expenditures vs estimates based on historical monthly percentages, spring supplemental payments delayed pending finalization of MOU with REA
3.020 - Employees' Retirement/Insur. Benefits	$ 888,072	$ 901,060	$ 833,233	$ (12,988)	timing of FY20 expenditures vs estimates based on historical monthly percentages, retirement contributions owed to STRS/SERS due to insufficient funds in May foundation payments following State budget cuts due to covid-19 paid in June
3.030 - Purchased Services	$ 598,650	$ 387,908	$ 523,953	$ 210,742	only essential purchases permitted since onset of covid-19 pandemic
3.040 - Supplies and Materials	$ 102,464	$ 34,526	$ 40,777	$ 67,938	only essential purchases permitted since onset of covid-19 pandemic
3.050 - Capital Outlay	$ 43,717	$ 16,904	$ 25,666	$ 26,813	only essential purchases permitted since onset of covid-19 pandemic
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 27,202	$ (1,115)	$ 6,586	$ 28,317	only essential purchases permitted since onset of covid-19 pandemic, $11K wellness credit received from Anthem
4.500 - Total Expenditures	$ 3,512,249	$ 3,215,996	$ 3,077,920	$ 296,253	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ -	$ -	$ -	$ -	
5.020 - Advances Out	$ -	$ 112,000	$ -	$ (112,000)	additional advance approved by Board on 6/30 to Food Services due to covid-19 building closures causing loss of revenue
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 3,512,249	$ 3,327,996	$ 3,077,920	$ 184,253	
Surplus/(Deficit) for Month	$ (3,170,278)	$ (3,094,732)	$ (2,707,967)	$ 75,546	

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Revere Local School District

Forecast Comparison - General Operating Fund -June 2020

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 27,679,629	$ 27,814,574	$ 25,958,782	$ 134,945	tax settlement higher than estimated, new construction growth higher than estimated
1.020 - Public Utility Personal Property Tax	$ 1,477,873	$ 1,553,783	$ 1,518,918	$ 75,910	tax settlement higher than estimated, new construction growth higher than estimated
1.035 - Unrestricted Grants-in-Aid	$ 2,455,205	$ 2,309,450	$ 2,548,191	$ (145,755)	May #2 and both June State foundation payments reduced due to State budget cuts related to covid-19, additional refund amount will be deducted over FY21 foundation payments
1.040 - Restricted Grants-in-Aid	$ 116,106	$ 121,086	$ 116,106	$ 4,980	
1.050 - Property Tax Allocation	$ 3,425,209	$ 3,413,050	$ 3,400,822	$ (12,159)	homestead/rollback payments related to property tax payments less than forecast
1.060 - All Other Operating Revenues	$ 1,437,000	$ 1,597,734	$ 1,559,319	$ 160,734	refunds issued due to covid-19 not as high as estimated in forecast, interest earnings higher than estimated due to securities being called before maturity
1.070 - Total Revenue	$ 36,591,022	$ 36,809,677	$ 35,102,138	$ 218,655	
Other Financing Sources:					
2.050 - Advances In	$ 250,000	$ 250,000	$ 250,000	$ -	
2.060 - All Other Financing Sources	$ 853	$ 706	$ 2,930	$ (147)	
2.080 Total Revenue and Other Financing Sources	$ 36,841,875	$ 37,060,383	$ 35,355,068	$ 218,508	
Expenditures:					
3.010 - Personnel Services	$ 21,605,742	$ 21,471,506	$ 20,774,752	$ 134,236	salary payments for FY20 less than estimated
3.020 - Employees' Retirement/Insur. Benefits	$ 8,221,850	$ 8,020,333	$ 8,221,159	$ 201,517	fringe benefit costs reduced due to salary payments for FY20 less than estimated, retirement contributions owed to STRS/SERS due to insufficient funds in June foundation payments following State budget cuts due to covid-19, will be paid in July
3.030 - Purchased Services	$ 5,896,886	$ 5,620,282	$ 5,904,915	$ 276,604	only essential purchases permitted since onset of covid-19 pandemic
3.040 - Supplies and Materials	$ 1,220,331	$ 1,056,732	$ 1,062,878	$ 163,599	only essential purchases permitted since onset of covid-19 pandemic
3.050 - Capital Outlay	$ 174,222	$ 136,369	$ 132,966	$ 37,853	only essential purchases permitted since onset of covid-19 pandemic
3.060 - Intergovernmental	$ 226,052	$ 224,834	$ 225,331	$ 1,218	
4.300 - Other Objects	$ 665,447	$ 625,468	$ 599,463	$ 39,979	only essential purchases permitted since onset of covid-19 pandemic
4.500 - Total Expenditures	$ 38,010,530	$ 37,155,524	$ 36,921,464	$ 855,006	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ 117,990	$ 117,990	$ 109,926	$ -	
5.020 - Advances Out	$ 250,000	$ 362,000	$ 250,000	$ (112,000)	additional advance approved by Board on 6/30 to Food Services due to covid-19 building closures causing loss of revenue
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 38,378,520	$ 37,635,514	$ 37,281,390	$ 743,006	
Surplus/(Deficit) FYTD	$ (1,536,645)	$ (575,131)	$ (1,926,322)	$ 961,514	

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Revere Local School District

Revenue Analysis Report - General Operating Fund Only - FY20

2019 - 2020	Local Revenue				State Revenue				
	Taxes				Unrestricted	Property	Restricted		
	Real Estate	Personal Property	Interest	All Other Operating	Grants-in-Aid	Tax Allocation	Grants-in-Aid	Non-Operating*	Total Revenue
July	7,639,296	-	37,598	79,022	192,981	-	232	250,089	**8,199,218**
August	4,074,204	-	126,637	159,336	267,665	-	229	89	**4,628,160**
September	-1,808,956	752,729	79,414	249,831	191,880	-	228	528	**3,083,566**
October		-	82,544	111,218	196,050	-	228	-	**390,040**
November	-	-	42,556	30,008	189,921	1,702,560	228	-	**1,965,273**
December	-	-	42,690	46,682	190,705	-	228	-	**280,305**
January	-	-	19,496	17,095	260,660	-	228	-	**297,479**
February	6,804,312	-	33,544	56,105	187,729	-	228	-	**7,081,918**
March	5,095,112	-	44,579	93,395	189,023	-	228	-	**5,422,337**
April	2,392,695	801,054	50,718	63,055	188,957	-	228	-	**3,496,707**
May	-	-	18,149	109,134	144,116	1,710,489	228	-	**1,982,117**
June	-	-	39,705	(34,777)	109,763	-	118,573	-	**233,264**
Totals	**$27,814,575**	**$1,553,783**	**$617,631**	**$980,104**	**$2,309,450**	**$3,413,049**	**$121,087**	**$250,706**	**$37,060,384**
% of Total	**75.05%**	**4.19%**	**1.67%**	**2.64%**	**6.23%**	**9.21%**	**0.33%**	**0.68%**	

***Non-Operating Revenue includes advances in, and refund of prior year expenditures.**

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Revere Local School District

Expenditure Analysis Report - General Operating Fund - FY20

2019-2020	Salaries	Benefits	Services	Supplies	Equipment	Other-Dues/Fees	Intergov. Debt	Non-Operating*	Total Expenses
July	1,504,581	520,804	483,573	223,240	17,235	19,773	-	363,775	3,132,981
August	2,399,743	692,986	446,050	134,670	3,235	12,901	-	-	3,689,585
September	1,651,982	714,958	520,969	139,052	28,547	227,415	-	4,215	3,287,138
October	1,608,730	630,804	594,186	117,720	4,966	11,457	-	-	2,967,863
November	1,722,620	608,631	400,117	75,903	4,925	14,312	219,942	-	3,046,450
December	1,747,128	744,370	491,517	61,029	5,375	19,774	-	-	3,069,193
January	2,426,381	663,858	468,070	33,179	24,050	14,236	-	-	3,629,774
February	1,617,523	731,283	469,528	105,812	21,024	19,237	-	-	2,964,407
March	1,655,514	649,942	491,438	73,047	2,310	12,873	-	-	2,885,124
April	1,582,229	526,068	345,576	18,431	177	264,609	-	-	2,737,090
May	1,678,362	635,571	521,349	40,124	7,621	14,889	-	-	2,897,916
June	1,876,713	901,060	387,908	34,526	16,904	(1,115)	-	-	3,215,996
TOTALS	**$21,471,506**	**$8,020,334**	**$5,620,281**	**$1,056,733**	**$136,369**	**$630,361**	**$219,942**	**$367,990**	**$37,523,516**
% of Total	**57.22%**	**21.37%**	**14.98%**	**2.82%**	**0.36%**	**1.68%**	**0.59%**	**0.98%**	

Non-Operating expenses include advances and transfers out.

Operating Fund includes General Fund (001) only for FY2020

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Revere Local School District

June 2020

FINSUMM Financial Summary

rb070620

Fund	Fund Name	Beginning Balance 7/1/2019	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	$19,366,448.43	$233,264.49	$37,060,383.10	$3,327,996.25	$37,635,514.41	$18,791,317.12	$163,675.79	$18,627,641.33
002	Bond Retirement	$1,868,480.53	$0.00	$4,750,556.92	$0.00	$4,353,070.72	2,265,966.73	$0.00	2,265,966.73
003	Permanent Improvement	$4,904,638.02	$76,585.75	$3,049,231.78	$201,328.74	$5,044,601.76	2,909,268.04	$2,474,940.23	434,327.81
004	Building Fund	$46,945,926.65	$19,713.59	$8,023,713.22	$3,172,534.72	$37,099,764.80	17,869,875.07	$17,803,892.93	65,982.14
006	Food Service	$79,109.60	$120,778.75	$1,022,403.52	$51,294.90	$1,098,722.17	2,790.95	$500.00	2,290.95
007	Special Trust	$29,836.36	$1,500.00	$37,340.00	$0.00	$32,638.00	34,538.36	$0.00	34,538.36
008	Endowment	$18,130.93	$39.39	$511.78	$0.00	$0.00	18,642.71	$0.00	18,642.71
009	Uniform School Supplies	$106,047.05	($32,461.00)	$122,084.07	($1,009.72)	$150,669.25	77,461.87	$9,169.99	68,291.88
018	Public School Support	$389,646.14	$19,538.75	$138,760.90	$46,993.47	$349,130.20	179,276.84	$9,149.71	170,127.13
019	Other Grants	$1,996.18	$0.00	$15,000.00	$0.00	$771.26	16,224.92	$0.00	16,224.92
022	District Agency	$10,181.20	$0.00	$2,787.56	($818.75)	$2,230.99	10,737.77	$0.00	10,737.77
024	Employee Benefits Self-Insurance	$5,978.70	$3,887.49	$46,412.58	$5,281.56	$48,735.33	3,655.95	$0.00	3,655.95
026	Employee Benefits Section 125	$23,465.64	$8,744.39	$115,362.71	$9,635.13	$118,451.08	20,377.27	$0.00	20,377.27
200	Student Managed Activity	$135,243.71	$3,658.83	$76,384.85	$8,746.22	$58,056.82	153,571.74	$0.00	153,571.74
300	District Managed Student Activities	$1,192,866.90	$24,109.50	$510,671.31	$5,393.99	$367,853.78	1,335,684.43	$1,111,393.87	224,290.56
451	Data Communications	$0.00	$0.00	$7,200.00	$7,200.00	$7,200.00	0.00	$0.00	0.00
467	Student Wellness and Success	$0.00	$0.00	$82,058.50	$2,990.45	$82,058.50	0.00	$0.00	0.00
499	Miscellaneous State Grants	$0.00	$0.00	$11,949.80	$0.00	$3,639.59	8,310.21	$4,740.00	3,570.21
516	IDEA Special Education	($46,379.90)	$34,128.10	$529,599.88	$49,771.65	$532,991.63	(49,771.65)	$0.00	(49,771.65)
572	Title I	($6,823.08)	$7,102.30	$113,440.46	$7,102.30	$113,719.68	(7,102.30)	$0.00	(7,102.30)
587	Early Childhood Special Education	($778.97)	$1,404.44	$8,987.18	$0.00	$8,208.21	0.00	$0.00	0.00
590	Title II-A	($3,583.01)	$4,094.62	$46,111.13	$723.80	$43,251.92	(723.80)	$0.00	(723.80)
599	Title IV-A	$0.00	$0.00	$0.00	$7,165.50	$7,165.50	(7,165.50)	$0.00	(7,165.50)
	Grand Totals (ALL Funds)	**$75,020,431.08**	**$526,089.39**	**$55,770,951.25**	**$6,902,330.21**	**$87,158,445.60**	**$43,632,936.73**	**$21,577,462.52**	**$22,055,474.21**

Revere Local School Disrict

Approved Funds for 2019/2020

This report is a listing of all grant funds authorized and/or received throughout the 20190/2020 fiscal year.

Fund	Description	Authorized Amount	Monthly Amount Received	Amount Received FY-to-date	Amount Received Project-to-date
	State Grants				
451/9020	Ohio K-12 Network Subsidy	$7,200.00	$0.00	$7,200.00	$7,200.00
467/9020	Student Wellness and Success 2020	$82,058.50	$0.00	$82,058.50	$82,058.50
499/9020	Safety Grant 2020	$11,949.80	$0.00	$11,949.80	$11,949.80
	Total State Funds	$7,200.00	$0.00	$7,200.00	$7,200.00
	Federal Grants				
516/9019	IDEA Part B Special Education 2019	$595,042.14	$0.00	$121,671.49	$586,658.95
516/9020	IDEA Part B Special Education 2020	$524,613.91	$34,128.10	$407,928.39	$407,928.39
572/9019	Title I 2019	$152,365.63	$0.00	$20,469.20	$151,318.52
572/9020	Title I 2020	$115,184.53	$7,102.30	$92,971.26	$92,971.26
587/9019	Early Childhood Special Education 2019	$7,747.74	$0.00	$778.97	$7,747.54
587/9020	Early Childhood Special Education 2020	$8,208.01	$1,404.44	$8,208.21	$8,208.21
590/9019	Title II-A 2019	$43,717.83	$0.00	$5,164.93	$43,717.83
590/9020	Title II-A 2020	$41,670.46	$4,094.62	$40,946.20	$40,946.20
599/9019	Title IV-A 2019	$14,361.28	$0.00	$0.00	$12,614.61
599/9020	Title IV-A 2020	$10,333.10	$0.00	$0.00	$0.00
	Total Federal Funds	$1,513,244.63	$46,729.46	$698,138.65	$1,352,111.51

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Revere Local School District

Record of Advances for 2019/2020

INITIAL ADVANCE INFORMATION					ADVANCE RETURN	
Date Approved	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/24/2018	001	006/0000	Food Services	$150,000.00	7/16/2019	$150,000.00
7/24/2018	001	300/920A	Athletics	$100,000.00	7/16/2019	$100,000.00
7/16/2019	001	006/0000	Food Services	$150,000.00		
7/16/2019	001	300/920A	Athletics	$100,000.00		
6/30/2020	001	006/0000	Food Services	$112,000.00		
TOTAL Advances for 2019-2020				**$612,000.00**		**$250,000.00**
Advances Outstanding						**$362,000.00**

rb070620

Revere Local School District

Cash Reconciliation

June 30, 2020

FINSUM Balance			$ 43,632,936.73
Bank Balance:			
Huntington Bank	971,659.54		
	-		
	-		
		$ 971,659.54	
Investments:			
Meeder Investment Managers Managed Portfolio - General	19,129,204.54		
Meeder Investment Managers Managed Portfolio - Building Fund	9,564,460.56		
STAR Ohio - General Account	5,886,871.95		
STAR Ohio PLUS - General Account	26,302.22		
STAR Ohio - Bond Retirement Account	8,125,433.70		
		$ 42,732,272.97	
Petty Cash:			
Building Principals	400.00		
Athletic Director	100.00		
Bus Garage	100.00		
Treasurer's Office	200.00		
		$ 800.00	
Change Fund:			
	-		
	-		
	-		
	-		
		$ -	
Less: Outstanding Checks		$ (71,845.78)	
Outstanding Deposits/Other Adjustments:			
NSF Checks To Recover	50.00		
Payroll Direct Deposit Correction To Be Posted	-		
STRS Deduction To Be Posted	-		
QTD Payroll Deductions To Be Remitted	-		
ACH Payments In Transit	-		
Receipt Adjustment To Be Posted	-		
		$ 50.00	
Bank Balance			$ 43,632,936.73
Variance			$ -

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Revere Local School District

June 30, 2020

Appropriation Summary

rb070620

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	$38,841,683.75	$240,343.89	$39,082,027.64	$37,635,514.41	$3,327,996.25	$163,675.79	1,282,837.44	96.72%
002	Bond Retirement	$4,363,600.00	$0.00	$4,363,600.00	$4,353,070.72	$0.00	$0.00	10,529.28	99.76%
003	Permanent Improvement	$3,565,000.00	$3,887,288.82	$7,452,288.82	$5,044,601.76	$201,328.74	$2,474,940.23	(67,253.17)	100.90%
004	Building Fund	$11,001,600.00	$43,957,278.78	$54,958,878.78	$37,099,764.80	$3,172,534.72	$17,803,892.93	55,221.05	99.90%
006	Food Service	$1,163,487.19	$4,465.81	$1,167,953.00	$1,098,722.17	$51,294.90	$500.00	68,730.83	94.12%
007	Special Trust	$33,250.00	$0.00	$33,250.00	$32,638.00	$0.00	$0.00	612.00	98.16%
008	Endowment	$400.00	$0.00	$400.00	$0.00	$0.00	$0.00	400.00	0.00%
009	Uniform School Supplies	$224,215.48	$5,070.54	$229,286.02	$150,669.25	($1,009.72)	$9,169.99	69,446.78	69.71%
018	Public School Support	$255,361.83	$257,404.12	$512,765.95	$349,130.20	$46,993.47	$9,149.71	154,486.04	69.87%
019	Other Grants	$4,021.70	$883.55	$4,905.25	$771.26	$0.00	$0.00	4,133.99	15.72%
022	District Agency	$12,880.00	($80.00)	$12,800.00	$2,230.99	($818.75)	$0.00	10,569.01	17.43%
024	Employee Benefits Self-Insurance	$48,736.00	$0.00	$48,736.00	$48,735.33	$5,281.56	$0.00	0.67	100.00%
026	Employee Benefits Section 125	$118,183.00	$268.50	$118,451.50	$118,451.08	$9,635.13	$0.00	0.42	100.00%
200	Student Managed Activity	$149,653.69	$109.47	$149,763.16	$58,056.82	$8,746.22	$0.00	91,706.34	38.77%
300	District Managed Student Activities	$1,462,335.95	$10,779.93	$1,473,115.88	$367,853.78	$5,393.99	$1,111,393.87	(6,131.77)	100.42%
451	Ohio K-12 Network Subsidy	$7,200.00	$0.00	$7,200.00	$7,200.00	$7,200.00	$0.00	0.00	100.00%
467	Student Wellness and Success	$82,058.50	$0.00	$82,058.50	$82,058.50	$2,990.45	$0.00	0.00	100.00%
499	Miscellaneous State Grants	$11,949.80	$0.00	$11,949.80	$3,639.59	$0.00	$4,740.00	3,570.21	70.12%
516	IDEA Special Education	$581,420.47	$32,489.23	$613,909.70	$532,991.63	$49,771.65	$0.00	80,918.07	86.82%
572	Title I	$134,620.76	$0.00	$134,620.76	$113,719.68	$7,102.30	$0.00	20,901.08	84.47%
587	Early Childhood Special Education	$8,217.74	$0.00	$8,217.74	$8,208.21	$0.00	$0.00	9.53	99.88%
590	Title II-A	$43,251.92	$0.00	$43,251.92	$43,251.92	$723.80	$0.00	0.00	100.00%
599	Title IV-A	$12,079.77	$0.00	$12,079.77	$7,165.50	$7,165.50	$0.00	4,914.27	59.32%
Totals		**$62,125,207.55**	**$48,396,302.64**	**$110,521,510.19**	**$87,158,445.60**	**$6,902,330.21**	**$21,577,462.52**	**$1,785,602.07**	**98.38%**

Revere Local School District

Check Register for Checks > $9,999.99
June 2020

Vendor	Amount	Fund	Description
Dominion East Ohio	$ 14,326.08	001	Natural gas
ICON, Inc.	$ 3,351,216.26	004	Construction of RHS, RMS, RES
College Board	$ 41,265.00	018	AP exams
Emerald Environmental, Inc.	$ 13,780.00	004	Asbestos monitoring services
Ohio Edison Co.	$ 11,831.60	001	Electricity
Roetzel & Andress, LPA	$ 26,392.50	001	Legal services
Waste Management of Ohio	$ 10,432.06	001	Trash services
ESC of Northeast Ohio	$ 84,265.00	001/467/516	Special education aides, gifted coordinator, at-risk coordinator, LEP services, preschool aides, vision specialist
NEONET	$ 39,771.40	001	Internet, phone, archive,wireless, phone, software security, InfoOhio, etc. services
PRN Therapy Services inc.	$ 13,878.00	001	OT/PT services
SRHCC-Dental	$ 22,812.93	001/006	Employee benefits dental insurance
SRHCC-Medical	$ 348,232.28	001/006	Employee benefits medical/prescription insurance
Huntington Bank	$ 820,007.89	various	Payroll #1
Huntington Bank	$ 155,363.65	001	Payroll #1 supplementals
Huntington Bank	$ 975,023.54	various	Payroll #2
Huntington Bank	$ 13,627.78	various	Medicare contributions - payroll #1
Huntington Bank	$ 14,224.93	various	Medicare contributions - payroll #2
School Employees Retirement System	$ 24,181.71	various	Classified retirement contributions
School Employees Retirement System	$ 36,468.13	various	Classified retirement contributions
School Employees Retirement System	$ 56,414.00	various	Classified retirement contributions
State Teachers' Retirement System	$ 112,473.63	various	Certified retirement contributions
State Teachers' Retirement System	$ 204,591.93	various	Certified retirement contributions
State Teachers' Retirement System	$ 215,120.00	various	Certified retirement contributions
rb070620			

FY2020

REVERE LOCAL SCHOOLS FOOD SERVICE ENTERPRISE-FUND #006

Monthly Cash Flow Spending Plan Report

INCOME	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	TOTALS
BEGINNING BALANCES	79,109.60	114,647.85	91,984.43	80,545.14	84,923.52	107,173.44	107,150.34	126,029.04	154,253.21	103,486.76	(23,748.10)	(66,692.90)	
Interest Earnings													0.00
Student Breakfast 1511			876.70	1,400.75	1,011.70	685.45	885.95	892.30	408.40	267.50	(116.36)	226.60	6,538.99
Student Lunch Sales1512	766.65	33,310.79	47,828.79	38,622.99	43,553.07	32,841.41	37,722.94	39,692.41	27,451.20				301,790.25
Student A-La-Carte Sales 1513			37,224.99	45,912.85	42,513.95	32,565.10	43,309.30	45,699.00	24,215.50				271,440.69
Student Milk Sales 1514			596.20	864.60	713.90	537.90	708.95	744.70	344.85				4,511.10
Adult Breakfast 1521			5.70	0.75	0.00	1.70	3.80	2.25	1.25				15.45
Adult Lunch Sales 1522 + 1523			1,195.50	1,785.60	1,787.50	1,290.15	1,580.80	1,824.30	1,010.90				10,474.75
Catering - Bath 1559													0.00
Catering - Hillcrest 1559													0.00
Catering - RMS 1559						76.25							76.25
Catering - RHS 1559				360.50		566.20							926.70
Miscellaneous 1890												135.91	135.91
Vending Commissions - RMS 1890			66.50	188.75	338.80	134.70	396.00	306.10	80.45	36.80			1,548.10
Vending Commissions - RHS 1890				173.10	132.90	66.25	68.75	75.00	96.50	52.70	12.54		677.74
State Subsidy 3213													0.00
Federal Subsidy 4120				10,054.17	12,834.00	10,937.07	8,477.44	10,584.93	11,018.89	10,139.14	8,915.31	8,416.24	91,377.19
Transfers In 5100	70,890.40												70,890.40
Refund/Prior Year Expenditure 5300													0.00
Advances In 5210	150,000.00											112,000.00	262,000.00
TOTALS RECEIPTS	221,657.05	33,310.79	87,794.38	99,364.06	102,885.82	79,702.18	93,153.93	99,820.99	64,627.94	10,496.14	8,811.49	120,778.75	1,022,403.52

EXPENDITURES	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	TOTALS
Administrative Supply													0.00
Regular Salaries 141	21,105.96	35,895.30	25,059.62	26,111.35	26,766.10	26,702.03	39,879.94	25,190.43	25,463.53	25,459.64	25,459.64	29,509.78	332,603.32
Substitutes 142			931.46	2,245.63	832.58	711.20	1,498.37	2,250.92	1,372.31	3,316.44			13,158.91
Overtime/Extra Time 144 + 149			472.73	1,214.60	428.30	34.20	774.10	838.17	(1,032.01)	617.16	795.28		4,142.53
Non-contributing 147	400.00												400.00
Leaves/Holiday 154	92.12	61.71											153.83
Severence													0.00
Benefits 200s	14,520.72	19,987.25	15,593.88	15,845.06	15,723.88	16,802.23	18,172.64	15,872.94	15,586.81	16,223.79	15,874.62	19,835.32	200,039.14
SURcharge													0.00
Purchased Services 410 & 419													0.00
Management Services 415			6,770.00				1,253.75	1,135.00		4,196.25			13,355.00
Repair/Maintenance 423													0.00
Travel/Meetings 433 434			129.92		225.04		323.32			181.70			859.98
Food/Supplies 560 569		29.95	50,276.06	49,569.04	36,660.00	35,475.62	12,373.11	26,309.36	74,003.75	3,865.27	7,066.98	1,949.80	297,578.94
New Equipment 640 500													0.00
New Equipment 640 200													0.00
New Equipment 640 100													0.00
New Equipment 640 400													0.00
New Equipment DISTRICT 640 000										83,870.75			83,870.75
Dues/Fees 849											2,559.77		2,559.77
Return of Advance 922	150,000.00												150,000.00
TOTALS EXPENDITURES	186,118.80	55,974.21	99,233.67	94,985.68	80,635.90	79,725.28	74,275.23	71,596.82	115,394.39	137,731.00	51,756.29	51,294.90	1,098,722.17
													853,685.79
ENDING BALANCES	114,647.85	91,984.43	80,545.14	84,923.52	107,173.44	107,150.34	126,029.04	154,253.21	103,486.76	(23,748.10)	(66,692.90)	2,790.95	
ENCUMBRANCES	410,419.38	346,079.93	297,455.73	249,890.48	215,912.29	190,170.13	260,418.43	250,413.95	181,023.08	93,208.11	58,457.40	0.00	
UNENCUMBERED BAL	(295,771.53)	(254,095.50)	(216,910.59)	(164,966.96)	(108,738.85)	(83,019.79)	(134,389.39)	(96,160.74)	(77,536.32)	(116,956.21)	(125,150.30)	2,790.95	