

**DECEMBER 31, 2021**

# **Financial Report**



**Revere Local School District**

**Richard Berdine  
Treasurer**

# Revere Local School District

## Forecast Comparison - General Operating Fund - December 2021



December 2021  
FCST Estimate

December 2021  
Actuals

December 2020  
Actuals

Variance-  
December 2021  
Actuals to  
Estimate

Explanation of Variance

### Revenue:

1.010 - General Property Tax (Real Estate)

\$ -

\$ -

\$ -

\$ -

1.020 - Public Utility Personal Property Tax

\$ -

\$ -

\$ -

\$ -

1.035 - Unrestricted Grants-in-Aid

\$ 161,000

\$ 109,899

\$ 178,509

\$ (51,101)

timing of State foundation payments compared to five year historical receipts, State funding formula in flux from covid-related cuts and restoration as well as pending implementation of new Fair School Funding Plan for FY22

1.040 - Restricted Grants-in-Aid

\$ 16,253

\$ -

\$ -

\$ (16,253)

State funding formula in flux pending implementation of new Fair School Funding Plan for FY22

1.050 - Property Tax Allocation

\$ -

\$ -

\$ -

\$ -

1.060 - All Other Operating Revenues

\$ 50,627

\$ 66,733

\$ 63,045

\$ 16,106

timing of receipt of interest earnings, tuition, etc. compared to prior fiscal years

### 1.070 - Total Revenue

\$ 227,880

\$ 176,633

\$ 241,554

\$ (51,247)

### Other Financing Sources:

2.050 - Advances In

\$ -

\$ -

\$ -

\$ -

2.060 - All Other Financing Sources

\$ 849

\$ 20

\$ 299,886

\$ -

### 2.080 Total Revenue and Other Financing Sources

\$ 228,729

\$ 176,653

\$ 541,440

\$ (52,076)

### Expenditures:

3.010 - Personnel Services

\$ 2,590,649

\$ 2,617,175

\$ 2,511,682

\$ (26,526)

timing of expenditures compared to prior fiscal years

3.020 - Employees' Retirement/Insur. Benefits

\$ 756,975

\$ 797,162

\$ 770,821

\$ (40,187)

timing of STRS payments compared to prior fiscal years

3.030 - Purchased Services

\$ 446,183

\$ 227,951

\$ 390,097

\$ 218,232

timing of expenditures compared to prior fiscal years

3.040 - Supplies and Materials

\$ 101,927

\$ 50,971

\$ 68,592

\$ 50,956

timing of expenditures compared to prior fiscal years

3.050 - Capital Outlay

\$ 9,127

\$ 2,456

\$ 352

\$ 6,671

3.060 - Intergovernmental

\$ -

\$ -

\$ -

\$ -

4.300 - Other Objects

\$ 23,329

\$ 11,352

\$ 21,213

\$ 11,978

timing of expenditures compared to prior fiscal years

### 4.500 - Total Expenditures

\$ 3,928,190

\$ 3,707,067

\$ 3,762,756

\$ 221,123

### Other Financing Uses:

5.010 - Operating Transfers-Out

\$ -

\$ -

\$ -

\$ -

5.020 - Advances Out

\$ -

\$ -

\$ -

\$ -

5.030 - All Other Financing Uses

\$ -

\$ -

\$ -

\$ -

### 5.050 - Total Expenditures and Other Financing Uses

\$ 3,928,190

\$ 3,707,067

\$ 3,762,756

\$ 221,123

### Surplus/(Deficit) for Month

\$ (3,699,461)

\$ (3,530,414)

\$ (3,221,316)

\$ 169,047

# Revere Local School District

## Forecast Comparison - General Operating Fund - December 2021



Current FYTD  
FCST Estimate

Current FYTD  
Actuals

Prior FYTD  
Actuals

Variance-  
Current FYTD  
Actuals to  
Estimate

Explanation of Variance

### Revenue:

1.010 - General Property Tax (Real Estate)

\$ 14,526,461

\$ 14,526,461

\$ 13,677,387

\$ -

1.020 - Public Utility Personal Property Tax

\$ 862,984

\$ 862,984

\$ 798,389

\$ -

1.035 - Unrestricted Grants-in-Aid

\$ 845,244

\$ 749,705

\$ 998,992

\$ (95,539)

timing of State foundation payments compared to five year historical receipts, State funding formula in flux from covid-related cuts and restoration as well as pending implementation of new Fair School Funding Plan for FY22

1.040 - Restricted Grants-in-Aid

\$ 31,707

\$ 2,740

\$ 2,740

\$ (28,967)

State funding formula in flux pending implementation of new Fair School Funding Plan for FY22

1.050 - Property Tax Allocation

\$ 1,774,214

\$ 1,774,214

\$ 1,710,457

\$ -

1.060 - All Other Operating Revenues

\$ 809,077

\$ 819,777

\$ 665,903

\$ 10,700

**1.070 - Total Revenue**

\$ 18,849,687

\$ 18,735,881

\$ 17,853,868

\$ (113,806)

### Other Financing Sources:

2.050 - Advances In

\$ 400,000

\$ 400,000

\$ 362,000

\$ -

2.060 - All Other Financing Sources

\$ 20,438

\$ 19,518

\$ 300,511

\$ (920)

**2.080 Total Revenue and Other Financing Sources**

\$ 19,270,125

\$ 19,155,399

\$ 18,516,379

\$ (114,726)

### Expenditures:

3.010 - Personnel Services

\$ 12,042,907

\$ 12,018,422

\$ 11,540,996

\$ 24,485

timing of expenditures compared to prior fiscal years

3.020 - Employees' Retirement/Insur. Benefits

\$ 4,257,362

\$ 4,300,284

\$ 4,100,280

\$ (42,922)

timing of expenditures compared to prior fiscal years

3.030 - Purchased Services

\$ 2,454,702

\$ 2,487,202

\$ 2,764,712

\$ (32,500)

timing of expenditures compared to prior fiscal years

3.040 - Supplies and Materials

\$ 569,661

\$ 527,591

\$ 526,252

\$ 42,070

timing of expenditures compared to prior fiscal years

3.050 - Capital Outlay

\$ 168,246

\$ 178,129

\$ 211,490

\$ (9,883)

3.060 - Intergovernmental

\$ 220,052

\$ 219,777

\$ -

\$ 275

4.300 - Other Objects

\$ 321,582

\$ 303,769

\$ 301,327

\$ 17,813

timing of expenditures compared to prior fiscal years

**4.500 - Total Expenditures**

\$ 20,034,512

\$ 20,035,174

\$ 19,445,057

\$ (662)

### Other Financing Uses:

5.010 - Operating Transfers-Out

\$ 1,819,126

\$ 1,823,514

\$ 269,106

\$ (4,388)

5.020 - Advances Out

\$ 250,000

\$ 250,000

\$ 250,000

\$ -

5.030 - All Other Financing Uses

\$ -

\$ -

\$ -

\$ -

**5.050 - Total Expenditures and Other Financing Uses**

\$ 22,103,638

\$ 22,108,688

\$ 19,964,163

\$ (5,050)

**Surplus/(Deficit) FYTD**

\$ (2,833,513)

\$ (2,953,289)

\$ (1,447,784)

\$ (119,776)

# Revere Local School District



## Revenue Analysis Report - General Operating Fund Only - FY22

| 2021 - 2022                                                                         | Local Revenue |                   |           |                     | State Revenue              |                         |                          | Non-Operating* | Total Revenue |
|-------------------------------------------------------------------------------------|---------------|-------------------|-----------|---------------------|----------------------------|-------------------------|--------------------------|----------------|---------------|
|                                                                                     | Taxes         |                   | Interest  | All Other Operating | Unrestricted Grants-in-Aid | Property Tax Allocation | Restricted Grants-in-Aid |                |               |
|                                                                                     | Real Estate   | Personal Property |           |                     |                            |                         |                          |                |               |
| July                                                                                | 8,165,785     | -                 | 3,429     | 11,466              | 119,584                    | -                       | 2,740                    | 400,120        | 8,703,124     |
| August                                                                              | 5,934,463     | -                 | 29,154    | 119,344             | 207,772                    | -                       | -                        | 81             | 6,290,814     |
| September                                                                           | 426,213       | 862,984           | 8,587     | 340,077             | 90,286                     | -                       | -                        | 19,297         | 1,747,444     |
| October                                                                             |               | -                 | 25,225    | 175,635             | 112,268                    | 1,774,214               | -                        | -              | 2,087,342     |
| November                                                                            | -             | -                 | 13,541    | 26,588              | 109,896                    | -                       | -                        | -              | 150,024       |
| December                                                                            | -             | -                 | 30,427    | 36,306              | 109,899                    | -                       | -                        | 20             | 176,653       |
| January                                                                             | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| February                                                                            | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| March                                                                               | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| April                                                                               | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| May                                                                                 | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| June                                                                                | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| Totals                                                                              | \$14,526,461  | \$862,984         | \$110,363 | \$709,416           | \$749,704                  | \$1,774,214             | \$2,740                  | \$419,518      | \$19,155,399  |
| % of Total                                                                          | 75.83%        | 4.51%             | 0.58%     | 3.70%               | 3.91%                      | 9.26%                   | 0.01%                    | 2.19%          |               |
| *Non-Operating Revenue includes advances in, and refund of prior year expenditures. |               |                   |           |                     |                            |                         |                          |                | rb010422      |

# Revere Local School District



## Expenditure Analysis Report - General Operating Fund - FY22

| 2021-2022         |                     |                    |                    |                  |                  | Other-           | Intergov.        | Non-               | Total               |
|-------------------|---------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|--------------------|---------------------|
|                   | Salaries            | Benefits           | Services           | Supplies         | Equipment        | Dues/Fees        | Debt             | Operating*         | Expenses            |
| July              | 2,359,143           | 704,178            | 599,634            | 101,446          | 50,761           | 8,820            | -                | 2,069,126          | 5,893,108           |
| August            | 1,605,701           | 679,776            | 543,454            | 112,416          | 43,555           | 19,275           | -                | -                  | 3,004,178           |
| September         | 1,916,750           | 717,328            | 262,753            | 78,492           | 55,337           | 230,722          | -                | -                  | 3,261,383           |
| October           | 1,700,907           | 692,479            | 286,308            | 128,183          | 6,623            | 16,643           | -                | -                  | 2,831,144           |
| November          | 1,818,746           | 709,361            | 674,623            | 112,532          | 30,068           | 16,977           | 219,777          | -                  | 3,582,085           |
| December          | 2,617,175           | 797,162            | 227,951            | 50,971           | 2,456            | 11,352           | -                | -                  | 3,707,067           |
| January           | -                   | -                  | -                  | -                | -                | -                | -                | -                  | -                   |
| February          | -                   | -                  | -                  | -                | -                | -                | -                | -                  | -                   |
| March             | -                   | -                  | -                  | -                | -                | -                | -                | -                  | -                   |
| April             | -                   | -                  | -                  | -                | -                | -                | -                | -                  | -                   |
| May               | -                   | -                  | -                  | -                | -                | -                | -                | -                  | -                   |
| June              | -                   | -                  | -                  | -                | -                | -                | -                | -                  | -                   |
| <b>TOTALS</b>     | <b>\$12,018,422</b> | <b>\$4,300,285</b> | <b>\$2,594,723</b> | <b>\$584,041</b> | <b>\$188,800</b> | <b>\$303,790</b> | <b>\$219,777</b> | <b>\$2,069,126</b> | <b>\$22,278,963</b> |
| <b>% of Total</b> | <b>53.95%</b>       | <b>19.30%</b>      | <b>11.65%</b>      | <b>2.62%</b>     | <b>0.85%</b>     | <b>1.36%</b>     | <b>0.99%</b>     | <b>9.29%</b>       |                     |

*\*Non-Operating expenses include advances and transfers out.*

Operating Fund includes General Fund (001) only for FY2022

**rb010422**

# Revere Local School District

December 2021



FINSUMM Financial Summary

rb010422

| Fund | Fund Name                           | Beginning<br>Balance<br>7/1/2021 | Monthly<br>Receipts | Fiscal Year<br>To Date<br>Receipts | Monthly<br>Expenditures | Fiscal Year<br>To Date<br>Expenditures | Current<br>Fund<br>Balance | Current<br>Encumbrances | Unencumbered<br>Fund<br>Balance |
|------|-------------------------------------|----------------------------------|---------------------|------------------------------------|-------------------------|----------------------------------------|----------------------------|-------------------------|---------------------------------|
| 001  | General Fund                        | \$18,586,215.31                  | \$176,652.64        | \$19,155,399.35                    | \$3,707,067.03          | \$22,108,690.74                        | \$15,632,923.92            | \$2,755,356.44          | \$12,877,567.48                 |
| 002  | Bond Retirement                     | \$3,207,807.53                   | \$0.00              | \$2,606,485.89                     | \$0.00                  | \$3,086,621.13                         | 2,727,672.29               | \$1,238,100.00          | 1,489,572.29                    |
| 003  | Permanent Improvement               | \$709,351.08                     | \$0.00              | \$1,920,660.18                     | \$251,841.85            | \$1,260,891.77                         | 1,369,119.49               | \$501,766.27            | 867,353.22                      |
| 004  | Building Fund                       | \$680,852.64                     | \$33.15             | \$226.02                           | \$0.00                  | \$229,736.66                           | 451,342.00                 | \$451,045.01            | 296.99                          |
| 006  | Food Service                        | \$52,403.43                      | \$177,311.01        | \$1,352,174.12                     | \$116,755.19            | \$881,694.69                           | 522,882.86                 | \$226,367.65            | 296,515.21                      |
| 007  | Special Trust                       | \$30,688.36                      | \$0.00              | \$6,030.00                         | \$144.82                | \$1,644.82                             | 35,073.54                  | \$855.18                | 34,218.36                       |
| 008  | Endowment                           | \$18,898.46                      | \$36.98             | \$103.89                           | \$0.00                  | \$0.00                                 | 19,002.35                  | \$0.00                  | 19,002.35                       |
| 009  | Uniform School Supplies             | \$114,688.69                     | \$3,199.75          | \$136,292.10                       | \$2,212.89              | \$100,594.07                           | 150,386.72                 | \$27,646.62             | 122,740.10                      |
| 018  | Public School Support               | \$146,389.59                     | \$11,376.00         | \$32,698.89                        | \$13,902.76             | \$44,648.60                            | 134,439.88                 | \$21,824.34             | 112,615.54                      |
| 019  | Other Grants                        | \$24,243.12                      | \$0.00              | \$6,000.00                         | \$974.83                | \$7,696.56                             | 22,546.56                  | \$13,334.72             | 9,211.84                        |
| 022  | District Agency                     | \$12,930.70                      | (\$685.00)          | \$8,000.51                         | (\$362.50)              | \$1,780.74                             | 19,150.47                  | \$0.00                  | 19,150.47                       |
| 024  | Employee Benefits Self-Insurance    | (\$6,275.28)                     | \$3,739.71          | \$22,229.00                        | \$4,157.14              | \$30,140.86                            | (14,187.14)                | \$29,094.14             | (43,281.28)                     |
| 026  | Employee Benefits Section 125       | \$16,618.17                      | \$8,924.64          | \$54,813.71                        | \$6,380.53              | \$58,458.84                            | 12,973.04                  | \$190,874.20            | (177,901.16)                    |
| 200  | Student Managed Activity            | \$180,800.28                     | \$11,309.00         | \$47,415.67                        | \$7,182.74              | \$34,546.55                            | 193,669.40                 | \$10,944.64             | 182,724.76                      |
| 300  | District Managed Student Activities | \$128,324.89                     | \$5,970.31          | \$474,593.46                       | \$28,932.30             | \$378,223.19                           | 224,695.16                 | \$104,121.93            | 120,573.23                      |
| 451  | Data Communications                 | \$0.00                           | \$0.00              | \$3,600.00                         | \$0.00                  | \$0.00                                 | 3,600.00                   | \$0.00                  | 3,600.00                        |
| 467  | Student Wellness and Success        | \$18,932.04                      | \$0.00              | \$0.00                             | \$0.00                  | \$18,932.04                            | 0.00                       | \$0.00                  | 0.00                            |
| 499  | Miscellaneous State Grants          | \$10,624.76                      | \$0.00              | \$0.00                             | \$6,792.00              | \$6,792.00                             | 3,832.76                   | \$0.00                  | 3,832.76                        |
| 507  | ESSER - CARES Act                   | \$0.00                           | \$274,480.24        | \$294,167.74                       | \$0.00                  | \$294,167.74                           | 0.00                       | \$19,486.40             | (19,486.40)                     |
| 510  | Coronavirus Relief Fund             | \$0.00                           | \$0.00              | \$0.00                             | \$0.00                  | \$0.00                                 | 0.00                       | \$0.00                  | 0.00                            |
| 516  | IDEA Special Education              | (\$35,091.39)                    | \$200,016.56        | \$313,314.25                       | \$49,289.40             | \$311,082.46                           | (32,859.60)                | \$242,851.71            | (275,711.31)                    |
| 572  | Title I                             | (\$2,064.12)                     | \$24,402.42         | \$26,466.54                        | \$11,499.12             | \$32,068.50                            | (7,666.08)                 | \$901.49                | (8,567.57)                      |
| 584  | Title IV-A                          | \$0.00                           | \$0.00              | \$0.00                             | \$0.00                  | \$0.00                                 | 0.00                       | \$0.00                  | 0.00                            |
| 587  | Early Childhood Special Education   | (\$270.20)                       | \$7,032.61          | \$7,302.81                         | \$0.00                  | \$7,032.61                             | 0.00                       | \$11,629.03             | (11,629.03)                     |
| 590  | Title II-A                          | (\$4,342.00)                     | \$13,792.86         | \$27,997.36                        | \$6,896.43              | \$28,252.98                            | (4,597.62)                 | \$0.00                  | (4,597.62)                      |
| 599  | Miscellaneous Federal Grants        | \$203.00                         | \$0.00              | \$0.00                             | \$0.00                  | \$196.27                               | 6.73                       | \$0.00                  | 6.73                            |
|      |                                     |                                  |                     |                                    |                         |                                        |                            |                         |                                 |
|      | <b>Grand Totals (ALL Funds)</b>     | <b>\$23,891,929.06</b>           | <b>\$917,592.88</b> | <b>\$26,495,971.49</b>             | <b>\$4,213,666.53</b>   | <b>\$28,923,893.82</b>                 | <b>\$21,464,006.73</b>     | <b>\$5,846,199.77</b>   | <b>\$15,617,806.96</b>          |

**Revere Local School District**



**Approved Funds for 2021/2022**

| This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year. |                                                 |                          |                                |                                   |                                        |
|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------|--------------------------|--------------------------------|-----------------------------------|----------------------------------------|
| <b>Fund</b>                                                                                                  | <b>Description</b>                              | <b>Authorized Amount</b> | <b>Monthly Amount Received</b> | <b>Amount Received FY-to-date</b> | <b>Amount Received Project-to-date</b> |
|                                                                                                              | <b><i>State Grants</i></b>                      |                          |                                |                                   |                                        |
| <b>451/9022</b>                                                                                              | <b>Ohio K-12 Network Subsidy 2021</b>           | <b>\$7,200.00</b>        | <b>\$0.00</b>                  | <b>\$3,600.00</b>                 | <b>\$3,600.00</b>                      |
|                                                                                                              | <b><i>Total State Funds</i></b>                 | <b>\$7,200.00</b>        | <b>\$0.00</b>                  | <b>\$3,600.00</b>                 | <b>\$3,600.00</b>                      |
|                                                                                                              | <b><i>Federal Grants</i></b>                    |                          |                                |                                   |                                        |
| <b>507/9121</b>                                                                                              | <b>ESSER II</b>                                 | <b>\$386,972.84</b>      | <b>\$274,480.24</b>            | <b>\$294,167.74</b>               | <b>\$360,817.74</b>                    |
| <b>507/9022</b>                                                                                              | <b>ARP ESSER</b>                                | <b>\$869,703.32</b>      | <b>\$0.00</b>                  | <b>\$0.00</b>                     | <b>\$0.00</b>                          |
| <b>516/9021</b>                                                                                              | <b>IDEA Part B Special Education 2021</b>       | <b>\$570,379.55</b>      | <b>\$0.00</b>                  | <b>\$113,297.69</b>               | <b>\$570,379.55</b>                    |
| <b>516/9022</b>                                                                                              | <b>IDEA Part B Special Education 2022</b>       | <b>\$565,823.09</b>      | <b>\$162,231.56</b>            | <b>\$162,231.56</b>               | <b>\$162,231.56</b>                    |
| <b>516/9122</b>                                                                                              | <b>ARP IDEA Special Education 2022</b>          | <b>\$140,680.80</b>      | <b>\$37,785.00</b>             | <b>\$37,785.00</b>                | <b>\$37,785.00</b>                     |
| <b>572/9021</b>                                                                                              | <b>Title I 2021</b>                             | <b>\$119,268.00</b>      | <b>\$0.00</b>                  | <b>\$2,048.44</b>                 | <b>\$119,268.00</b>                    |
| <b>572/9121</b>                                                                                              | <b>Title I Economically Disadvantaged 2021</b>  | <b>\$2,459.68</b>        | <b>\$0.00</b>                  | <b>\$15.68</b>                    | <b>\$2,459.68</b>                      |
| <b>572/9122</b>                                                                                              | <b>Title I Economically Disadvantaged 2022</b>  | <b>\$113,992.23</b>      | <b>\$24,402.42</b>             | <b>\$24,402.42</b>                | <b>\$24,402.42</b>                     |
| <b>872/9222</b>                                                                                              | <b>Expanding Opportunities 2022</b>             | <b>\$3,759.47</b>        | <b>\$0.00</b>                  | <b>\$0.00</b>                     | <b>\$0.00</b>                          |
| <b>584/9022</b>                                                                                              | <b>Title IV-A 2022</b>                          | <b>\$15,922.54</b>       | <b>\$0.00</b>                  | <b>\$0.00</b>                     | <b>\$0.00</b>                          |
| <b>587/9021</b>                                                                                              | <b>Early Childhood Special Education 2021</b>   | <b>\$8,324.51</b>        | <b>\$0.00</b>                  | <b>\$270.20</b>                   | <b>\$8,324.51</b>                      |
| <b>587/9022</b>                                                                                              | <b>Early Childhood Special Education 2022</b>   | <b>\$8,248.57</b>        | <b>\$7,032.61</b>              | <b>\$7,032.61</b>                 | <b>\$7,032.61</b>                      |
| <b>587/9122</b>                                                                                              | <b>ARP IDEA Early Childhood Spec. Educ 2022</b> | <b>\$10,413.07</b>       | <b>\$0.00</b>                  | <b>\$0.00</b>                     | <b>\$0.00</b>                          |
| <b>590/9021</b>                                                                                              | <b>Title II-A 2021</b>                          | <b>\$44,598.50</b>       | <b>\$0.00</b>                  | <b>\$14,204.50</b>                | <b>\$44,598.50</b>                     |
| <b>590/9022</b>                                                                                              | <b>Title II-A 2022</b>                          | <b>\$50,146.30</b>       | <b>\$13,792.86</b>             | <b>\$13,792.86</b>                | <b>\$13,792.86</b>                     |
| <b>599/9021</b>                                                                                              | <b>Title IV-A 2021</b>                          | <b>\$10,193.58</b>       | <b>\$0.00</b>                  | <b>\$0.00</b>                     | <b>\$10,193.58</b>                     |
|                                                                                                              | <b><i>Total Federal Funds</i></b>               | <b>\$2,920,886.05</b>    | <b>\$519,724.69</b>            | <b>\$669,248.70</b>               | <b>\$1,361,286.01</b>                  |
| <b>rb010422</b>                                                                                              |                                                 |                          |                                |                                   |                                        |

***Revere Local School District***





**Record of Advances for 2021/2022**

| INITIAL ADVANCE INFORMATION         |              |            |               |                     | ADVANCE RETURN   |                     |
|-------------------------------------|--------------|------------|---------------|---------------------|------------------|---------------------|
| Date<br>Approved                    | FROM<br>Fund | TO<br>Fund | Fund<br>Name  | Amount              | Date<br>Returned | Amount              |
| 7/21/2020                           | 001          | 006/0000   | Food Services | \$150,000.00        | 7/20/2021        | \$150,000.00        |
| 7/21/2020                           | 001          | 300/920A   | Athletics     | \$100,000.00        | 7/20/2021        | \$100,000.00        |
| 1/19/2021                           | 001          | 006/0000   | Food Services | \$100,000.00        | 7/20/2021        | \$100,000.00        |
| 1/19/2021                           | 001          | 300/920A   | Athletics     | \$50,000.00         | 7/20/2021        | \$50,000.00         |
| 7/20/2021                           | 001          | 006/0000   | Food Services | \$150,000.00        |                  |                     |
| 7/20/2021                           | 001          | 300/920A   | Athletics     | \$100,000.00        |                  |                     |
| <b>TOTAL Advances for 2021/2022</b> |              |            |               | <b>\$650,000.00</b> |                  | <b>\$400,000.00</b> |
| <b>Advances Outstanding</b>         |              |            |               |                     |                  | <b>\$250,000.00</b> |
| <b>rb010422</b>                     |              |            |               |                     |                  |                     |

***rb010422***

# Revere Local School District



## Cash Reconciliation

December 31, 2021

|                                                |               |                  |                  |
|------------------------------------------------|---------------|------------------|------------------|
| <b>FINSUM Balance</b>                          |               |                  | \$ 21,464,006.73 |
| <b>Bank Balance:</b>                           |               |                  |                  |
| Huntington Bank                                | 933,988.14    |                  |                  |
|                                                | -             |                  |                  |
|                                                | -             |                  |                  |
|                                                |               | \$ 933,988.14    |                  |
| <b>Investments:</b>                            |               |                  |                  |
| Meeder Investment Managers Managed Portfolio   | 19,121,295.92 |                  |                  |
| STAR Ohio - General Account                    | 1,397,163.22  |                  |                  |
| STAR Ohio - Bond Retirement Account            | 452,492.00    |                  |                  |
|                                                |               | \$ 20,970,951.14 |                  |
| <b>Petty Cash:</b>                             |               |                  |                  |
| Building Principals                            | 400.00        |                  |                  |
| Athletic Director                              | 100.00        |                  |                  |
| Bus Garage                                     | -             |                  |                  |
| ArbiterPay                                     | 5,000.00      |                  |                  |
| Treasurer's Office                             | 200.00        |                  |                  |
|                                                |               | \$ 5,700.00      |                  |
| <b>Change Fund:</b>                            |               |                  |                  |
| Food Service Vending                           | 717.35        |                  |                  |
|                                                | -             |                  |                  |
|                                                | -             |                  |                  |
|                                                | -             |                  |                  |
|                                                |               | \$ 717.35        |                  |
| Less: Outstanding Checks                       |               | \$ (143,724.15)  |                  |
| <b>Outstanding Deposits/Other Adjustments:</b> |               |                  |                  |
| NSF Checks To Recover                          | 2.00          |                  |                  |
| Payroll Deductions To Be Remitted              | (32,460.59)   |                  |                  |
| ACH Payments/Deposits In Transit               | -             |                  |                  |
| STRS Payment In Transit                        | (271,167.16)  |                  |                  |
|                                                | -             |                  |                  |
|                                                | -             |                  |                  |
|                                                |               | \$ (303,625.75)  |                  |
| <b>Bank Balance</b>                            |               |                  | \$ 21,464,006.73 |
| <b>Variance</b>                                |               |                  | \$ -             |

rb010422

# Revere Local School District

December 31, 2021



Appropriation Summary

rb010422

| Fund          |                                     | FYTD<br>Appropriated   | Prior FY<br>Carryover<br>Encumbrances | FYTD<br>Expendable     | FYTD<br>Actual<br>Expenditures | MTD<br>Actual<br>Expenditures | Current<br>Encumbrances | FYTD<br>Unencumbered<br>Balance | FYTD<br>Percent<br>Exp/Enc |
|---------------|-------------------------------------|------------------------|---------------------------------------|------------------------|--------------------------------|-------------------------------|-------------------------|---------------------------------|----------------------------|
| 001           | General Fund                        | \$41,032,519.00        | \$312,979.16                          | \$41,345,498.16        | \$22,108,690.74                | \$3,707,067.03                | \$2,755,356.44          | 16,481,450.98                   | 60.14%                     |
| 002           | Bond Retirement                     | \$4,341,275.00         | \$0.00                                | \$4,341,275.00         | \$3,086,621.13                 | \$0.00                        | \$1,238,100.00          | 16,553.87                       | 99.62%                     |
| 003           | Permanent Improvement               | \$2,451,000.00         | \$703,277.48                          | \$3,154,277.48         | \$1,260,891.77                 | \$251,841.85                  | \$501,766.27            | 1,391,619.44                    | 55.88%                     |
| 004           | Building Fund                       | \$0.00                 | \$680,781.67                          | \$680,781.67           | \$229,736.66                   | \$0.00                        | \$451,045.01            | 0.00                            | 100.00%                    |
| 006           | Food Service                        | \$1,225,000.00         | \$528.42                              | \$1,225,528.42         | \$881,694.69                   | \$116,755.19                  | \$226,367.65            | 117,466.08                      | 90.42%                     |
| 007           | Special Trust                       | \$42,500.00            | \$500.00                              | \$43,000.00            | \$1,644.82                     | \$144.82                      | \$855.18                | 40,500.00                       | 5.81%                      |
| 008           | Endowment                           | \$500.00               | \$0.00                                | \$500.00               | \$0.00                         | \$0.00                        | \$0.00                  | 500.00                          | 0.00%                      |
| 009           | Uniform School Supplies             | \$206,672.00           | \$737.35                              | \$207,409.35           | \$100,594.07                   | \$2,212.89                    | \$27,646.62             | 79,168.66                       | 61.83%                     |
| 018           | Public School Support               | \$198,380.00           | \$16,066.88                           | \$214,446.88           | \$44,648.60                    | \$13,902.76                   | \$21,824.34             | 147,973.94                      | 31.00%                     |
| 019           | Other Grants                        | \$0.00                 | \$19,232.28                           | \$19,232.28            | \$7,696.56                     | \$974.83                      | \$13,334.72             | (1,799.00)                      | 109.35%                    |
| 022           | District Agency                     | \$21,000.00            | \$0.00                                | \$21,000.00            | \$1,780.74                     | (\$362.50)                    | \$0.00                  | 19,219.26                       | 8.48%                      |
| 024           | Employee Benefits Self-Insurance    | \$53,000.00            | \$1,647.00                            | \$54,647.00            | \$30,140.86                    | \$4,157.14                    | \$29,094.14             | (4,588.00)                      | 108.40%                    |
| 026           | Employee Benefits Section 125       | \$113,500.00           | \$250.50                              | \$113,750.50           | \$58,458.84                    | \$6,380.53                    | \$190,874.20            | (135,582.54)                    | 219.19%                    |
| 200           | Student Managed Activity            | \$180,917.00           | \$1,569.17                            | \$182,486.17           | \$34,546.55                    | \$7,182.74                    | \$10,944.64             | 136,994.98                      | 24.93%                     |
| 300           | District Managed Student Activities | \$492,935.00           | \$8,780.00                            | \$501,715.00           | \$378,223.19                   | \$28,932.30                   | \$104,121.93            | 19,369.88                       | 96.14%                     |
| 451           | Ohio K-12 Network Subsidy           | \$7,200.00             | \$0.00                                | \$7,200.00             | \$0.00                         | \$0.00                        | \$0.00                  | 7,200.00                        | 0.00%                      |
| 467           | Student Wellness and Success        | \$124,100.00           | \$1,046.99                            | \$125,146.99           | \$18,932.04                    | \$0.00                        | \$0.00                  | 106,214.95                      | 15.13%                     |
| 499           | Miscellaneous State Grants          | \$10,624.76            | \$0.00                                | \$10,624.76            | \$6,792.00                     | \$6,792.00                    | \$0.00                  | 3,832.76                        | 63.93%                     |
| 507           | ESSER - CARES Act                   | \$1,106,676.16         | \$83,350.00                           | \$1,190,026.16         | \$294,167.74                   | \$0.00                        | \$19,486.40             | 876,372.02                      | 26.36%                     |
| 510           | Coronavirus Relief Fund             | \$0.00                 | \$0.00                                | \$0.00                 | \$311,082.46                   | \$49,289.40                   | \$242,851.71            | (553,934.17)                    | #DIV/0!                    |
| 516           | IDEA Special Education              | \$706,503.89           | \$32,703.00                           | \$739,206.89           | \$311,082.46                   | \$49,289.40                   | \$242,851.71            | 185,272.72                      | 74.94%                     |
| 572           | Title I                             | \$113,992.23           | \$0.00                                | \$113,992.23           | \$32,068.50                    | \$11,499.12                   | \$901.49                | 81,022.24                       | 28.92%                     |
| 584           | Title IV-A                          | \$15,022.54            | \$0.00                                | \$15,022.54            | \$7,032.61                     | \$0.00                        | \$11,629.03             | (3,639.10)                      | 124.22%                    |
| 587           | Early Childhood Special Education   | \$18,661.64            | \$0.00                                | \$18,661.64            | \$7,032.61                     | \$0.00                        | \$11,629.03             | 0.00                            | 100.00%                    |
| 590           | Title II-A                          | \$50,146.30            | \$0.00                                | \$50,146.30            | \$28,252.98                    | \$6,896.43                    | \$0.00                  | 21,893.32                       | 56.34%                     |
| 599           | Miscellaneous Federal Grants        | \$0.00                 | \$203.00                              | \$203.00               | \$196.27                       | \$0.00                        | \$0.00                  | 6.73                            | 96.68%                     |
|               |                                     |                        |                                       |                        |                                |                               |                         |                                 |                            |
| <b>Totals</b> |                                     | <b>\$52,512,125.52</b> | <b>\$1,863,652.90</b>                 | <b>\$54,375,778.42</b> | <b>\$29,242,008.89</b>         | <b>\$4,262,955.93</b>         | <b>\$6,100,680.51</b>   | <b>\$19,033,089.02</b>          | <b>65.00%</b>              |

# Revere Local School District



Check Register for Checks > \$9,999.99

December 2021

| Vendor                         | Amount        | Fund    | Description                                                                                   |
|--------------------------------|---------------|---------|-----------------------------------------------------------------------------------------------|
| C. T. Taylor Company           | \$ 22,821.94  | 001/018 | Bath ES outdoor learning area additional learning stations, relocation of softball scoreboard |
| Friends Office                 | \$ 12,046.09  | 003/200 | Office supplies, conference room table/chairs                                                 |
| ICON Inc.                      | \$ 239,958.49 | 003     | RHS & RMS facility projects                                                                   |
| PRN Therapy Services Inc.      | \$ 21,852.00  | 001     | OT/PT services                                                                                |
| Shoot A Way Inc.               | \$ 10,832.00  | 300     | Basketball shooting machines                                                                  |
| Suburban School Transportation | \$ 11,507.00  | 001     | Special education transportation                                                              |
| Village of Richfield           | \$ 14,500.00  | 001     | School resource officer                                                                       |
| Kidslink Neurobehavioral       | \$ 27,183.33  | 001     | Special education tuition                                                                     |
| PSI                            | \$ 15,891.91  | 001     | Nursing services                                                                              |
| Renhill Group, Inc.            | \$ 25,474.41  | 001     | Substitute teachers                                                                           |
| Ullman Oil Company, LLC        | \$ 24,196.32  | 001     | Diesel fuel                                                                                   |
| BWC                            | \$ 73,486.00  | 001/006 | Workers' compensation premium                                                                 |
| Gordon Food Service            | \$ 25,799.79  | 006     | Food services supplies                                                                        |
| Huntington Bank                | \$ 11,788.40  | various | Medicare tax-payroll #1                                                                       |
| Huntington Bank                | \$ 14,540.37  | various | Medicare tax-payroll #2                                                                       |
| Huntington Bank                | \$ 12,972.49  | various | Medicare tax-payroll #3                                                                       |
| SERS                           | \$ 59,560.00  | various | Classified retirement                                                                         |
| STRS                           | \$ 175,496.92 | various | Classified retirement                                                                         |
| STRS                           | \$ 170,804.40 | various | Classified retirement                                                                         |
| STRS                           | \$ 41,997.08  | various | Certified retirement                                                                          |
| SRHCC-Dental                   | \$ 22,155.27  | 001/006 | Employee benefits dental insurance                                                            |
| SRHCC-Medical                  | \$ 366,314.57 | 001/006 | Employee benefits medical/prescription insurance                                              |
|                                |               |         |                                                                                               |
| rb010422                       |               |         |                                                                                               |

FY2022

|                                                        |  |  |  |  |  |  |  |  |  |  |
|--------------------------------------------------------|--|--|--|--|--|--|--|--|--|--|
| REVERE LOCAL SCHOOLS FOOD SERVICE ENTERPRISE-FUND #006 |  |  |  |  |  |  |  |  |  |  |
|--------------------------------------------------------|--|--|--|--|--|--|--|--|--|--|

[illegible]

| INCOME                             | JULY         | AUGUST       | SEPT         | OCT        | NOV        | DEC        | JAN        | FEB        | MAR        | APRIL      | MAY        | JUNE       | TOTALS       |
|------------------------------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|
| BEGINNING BALANCES                 | 52,403.43    | 215,625.26   | 194,248.62   | 130,542.37 | 398,160.18 | 462,327.04 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 |              |
| Interest Earnings                  |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| Student Breakfast 1511             | 0.00         | 7.75         | 286.75       | 463.80     | 383.95     | 312.65     |            |            |            |            |            |            | 1,454.90     |
| Student Lunch Sales1512            | 216.00       | 18,407.16    | (1,025.54)   | (4,633.13) | 441.61     | 4,657.74   |            |            |            |            |            |            | 18,063.84    |
| Student A-La-Carte Sales 1513      | 0.00         | 2,793.90     | 40,703.85    | 41,814.05  | 37,241.75  | 27,345.00  |            |            |            |            |            |            | 149,898.55   |
| Student Milk Sales 1514            | 0.00         | 21.45        | 329.45       | 323.95     | 296.45     | 184.25     |            |            |            |            |            |            | 1,155.55     |
| Adult Breakfast 1521               | 0.00         |              | 0.75         | 0.00       | 0.00       |            |            |            |            |            |            |            | 0.75         |
| Adult Lunch Sales 1522 + 1523      | 0.00         | 99.85        | 1,384.80     | 1,613.25   | 1,291.60   | 878.40     |            |            |            |            |            |            | 5,267.90     |
| Catering - Bath 1559               |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| Catering - Hillcrest 1559          |              |              |              |            |            | 61.48      |            |            |            |            |            |            | 61.48        |
| Catering - RMS 1559                |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| Catering - RHS 1559                |              |              | 361.78       | 333.00     | 225.00     | 117.53     |            |            |            |            |            |            | 1,037.31     |
| Miscellaneous 1890                 | 228.30       | 1,765.47     | 19,679.18    |            |            | (50.00)    |            |            |            |            |            |            | 21,622.95    |
| Vending Commissions - BES 1890     |              |              |              | 24.00      | 66.00      | 0.00       |            |            |            |            |            |            | 90.00        |
| Vending Commissions - RES 1890     |              |              |              | 41.00      | 125.00     | 0.00       |            |            |            |            |            |            | 166.00       |
| Vending Commissions - RMS 1890     |              |              |              | 8,280.90   | 9,366.85   | 5,759.60   |            |            |            |            |            |            | 23,407.35    |
| Vending Commissions - RHS 1890     |              |              |              | 11,015.24  | 11,203.83  | 7,104.44   |            |            |            |            |            |            | 29,323.51    |
| State Subsidy 3213                 |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| Federal Subsidy 4120               | 125,261.97   |              | 9,537.70     | 143,223.16 | 143,669.86 | 130,325.92 |            |            |            |            |            |            | 552,018.61   |
| Federal Subsidy 006 9001           |              |              |              |            |            | 614.00     |            |            |            |            |            |            |              |
| Transfers In 5100                  | 197,596.57   |              |              |            |            |            |            |            |            |            |            |            | 197,596.57   |
| Refund/Prior Year Expenditure 5300 |              |              |              | 200,394.85 |            |            |            |            |            |            |            |            | 200,394.85   |
| Advances In 5210                   | 150,000.00   |              |              |            |            |            |            |            |            |            |            |            | 150,000.00   |
|                                    |              |              |              |            |            |            |            |            |            |            |            |            |              |
| TOTALS RECEIPTS                    | 473,302.84   | 23,095.58    | 71,258.72    | 402,894.07 | 204,311.90 | 177,311.01 | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 1,352,174.12 |
|                                    |              |              |              |            |            |            |            |            |            |            |            |            |              |
|                                    |              |              |              |            |            |            |            |            |            |            |            |            |              |
| EXPENDITURES                       | JULY         | AUGUST       | SEPT         | OCT        | NOV        | DEC        | JAN        | FEB        | MAR        | APRIL      | MAY        | JUNE       | TOTALS       |
| Administrative Supply              |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| Regular Salaries 141               | 35,769.56    | 24,207.85    | 24,686.69    | 25,910.08  | 26,577.08  | 39,722.86  |            |            |            |            |            |            | 176,874.12   |
| Substitutes 142                    | 2,739.95     | 1,899.89     | 2,965.09     | 3,962.22   | 5,040.12   | 7,875.77   |            |            |            |            |            |            | 24,483.04    |
| Overtime/Extra Time 144 + 149      | 0.00         |              |              | 100.38     |            | 172.73     |            |            |            |            |            |            | 273.11       |
| Non-contributing 147               | 400.00       |              |              |            |            |            |            |            |            |            |            |            | 400.00       |
| Leaves/Holiday 154                 |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| Severence                          |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| Benefits 200s                      | 18,249.99    | 16,069.84    | 16,498.51    | 16,711.59  | 21,246.85  | 14,318.28  |            |            |            |            |            |            | 103,095.06   |
| SURcharge                          |              |              | 18,950.94    |            |            |            |            |            |            |            |            |            | 18,950.94    |
| Purchased Services 410 & 419       | 211.36       | 211.36       | 245.00       |            | 1,041.76   |            |            |            |            |            |            |            | 1,709.48     |
| Management Services 415            |              |              | 396.00       |            |            |            |            |            |            |            |            |            | 396.00       |
| Repair/Maintenance 423             |              |              |              |            |            | 2,331.39   |            |            |            |            |            |            | 2,331.39     |
| Travel/Meetings 433 434            |              |              |              | 15.84      |            |            |            |            |            |            |            |            | 15.84        |
| EQUIP 516                          |              |              |              | 1,918.00   |            |            |            |            |            |            |            |            |              |
| Food/Supplies 560 569              | 2,710.15     | 2,083.28     | 71,222.74    | 86,658.15  | 86,239.23  | 52,334.16  |            |            |            |            |            |            | 301,247.71   |
| New Equipment 640 500              |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| New Equipment 640 200              |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| New Equipment 640 100              |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| New Equipment 640 400              |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| New Equipment DISTRICT 640 000     |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| Dues/Fees 849                      |              |              |              |            |            |            |            |            |            |            |            |            | 0.00         |
| Return of Advance 922              | 250,000.00   |              |              |            |            |            |            |            |            |            |            |            | 250,000.00   |
| TOTALS EXPENDITURES                | 310,081.01   | 44,472.22    | 134,964.97   | 135,276.26 | 140,145.04 | 116,755.19 | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 0.00       | 881,694.69   |
| ENDING BALANCES                    | 215,625.26   | 194,248.62   | 130,542.37   | 398,160.18 | 462,327.04 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 |              |
| ENCUMBRANCES                       | 480,656.91   | 503,056.27   | 437,307.65   | 366,081.11 | 279,127.04 | 226,367.65 |            |            |            |            |            |            |              |
| UNENCUMBERED BAL                   | (265,031.65) | (308,807.65) | (306,765.28) | 32,079.07  | 183,200.00 | 296,515.21 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 | 522,882.86 |              |