

**FEBRUARY 28, 2022**

# **Financial Report**



**Revere Local School District**

**Richard Berdine  
Treasurer**

# Revere Local School District

## Forecast Comparison - General Operating Fund - February 2022



February 2022  
FCST Estimate

February 2022  
Actuals

February 2021  
Actuals

Variance-  
February 2022  
Actuals to  
Estimate

Explanation of Variance

### Revenue:

1.010 - General Property Tax (Real Estate)

\$ 8,650,000

\$ 7,770,518

\$ 8,643,890

\$ (879,482)

timing of tax advances

1.020 - Public Utility Personal Property Tax

\$ -

\$ -

\$ -

\$ -

1.035 - Unrestricted Grants-in-Aid

\$ 161,000

\$ 95,785

\$ 269,442

\$ (65,215)

timing of State foundation payments compared to five year historical receipts, State funding formula in flux from covid-related cuts and restoration as well as pending implementation of new Fair School Funding Plan for FY22

1.040 - Restricted Grants-in-Aid

\$ -

\$ 5,536

\$ -

\$ 5,536

1.050 - Property Tax Allocation

\$ -

\$ -

\$ -

\$ -

1.060 - All Other Operating Revenues

\$ 62,267

\$ 87,881

\$ 78,464

\$ 25,614

timing of receipt of interest earnings, tuition, etc. compared to prior fiscal years

**1.070 - Total Revenue**

\$ 8,873,267

\$ 7,959,720

\$ 8,991,796

\$ (913,547)

### Other Financing Sources:

2.050 - Advances In

\$ -

\$ -

\$ -

\$ -

2.060 - All Other Financing Sources

\$ 34

\$ -

\$ -

\$ -

**2.080 Total Revenue and Other Financing Sources**

\$ 8,873,301

\$ 7,959,720

\$ 8,991,796

\$ (913,581)

### Expenditures:

3.010 - Personnel Services

\$ 1,703,854

\$ 1,660,357

\$ 1,585,088

\$ 43,497

timing of expenditures compared to prior fiscal years

3.020 - Employees' Retirement/Insur. Benefits

\$ 704,793

\$ 693,432

\$ 690,541

\$ 11,361

timing of STRS payments compared to prior fiscal years

3.030 - Purchased Services

\$ 438,034

\$ 403,699

\$ 451,205

\$ 34,335

timing of expenditures compared to prior fiscal years

3.040 - Supplies and Materials

\$ 128,271

\$ 106,581

\$ 46,600

\$ 21,690

timing of expenditures compared to prior fiscal years

3.050 - Capital Outlay

\$ 14,372

\$ 11,086

\$ 2,515

\$ 3,286

3.060 - Intergovernmental

\$ -

\$ -

\$ 4,342

\$ -

4.300 - Other Objects

\$ 17,675

\$ 12,123

\$ 8,295

\$ 5,552

**4.500 - Total Expenditures**

\$ 3,006,999

\$ 2,887,278

\$ 2,788,586

\$ 119,721

### Other Financing Uses:

5.010 - Operating Transfers-Out

\$ -

\$ -

\$ -

\$ -

5.020 - Advances Out

\$ -

\$ -

\$ -

\$ -

5.030 - All Other Financing Uses

\$ -

\$ -

\$ -

\$ -

**5.050 - Total Expenditures and Other Financing Uses**

\$ 3,006,999

\$ 2,887,278

\$ 2,788,586

\$ 119,721

**Surplus/(Deficit) for Month**

\$ 5,866,302

\$ 5,072,443

\$ 6,203,211

\$ (793,859)

# Revere Local School District

## Forecast Comparison - General Operating Fund - January 2022



Current FYTD  
FCST Estimate

Current FYTD  
Actuals

Prior FYTD  
Actuals

Variance-  
Current FYTD  
Actuals to  
Estimate

Explanation of Variance

### Revenue:

1.010 - General Property Tax (Real Estate)

\$ 23,176,461

\$ 22,296,979

\$ 22,321,277

\$ (879,482)

1.020 - Public Utility Personal Property Tax

\$ 862,984

\$ 862,984

\$ 798,389

\$ -

1.035 - Unrestricted Grants-in-Aid

\$ 1,253,244

\$ 1,517,703

\$ 1,522,792

\$ 264,459

timing of State foundation payments compared to five year historical receipts, State funding formula in flux from covid-related cuts and restoration as well as pending implementation of new Fair School Funding Plan for FY22

1.040 - Restricted Grants-in-Aid

\$ 44,805

\$ 91,225

\$ 2,740

\$ 46,420

State funding formula in flux pending implementation of new Fair School Funding Plan for FY22

1.050 - Property Tax Allocation

\$ 1,774,214

\$ 1,774,214

\$ 1,710,457

\$ -

1.060 - All Other Operating Revenues

\$ 902,919

\$ 957,313

\$ 777,791

\$ 54,394

timing of receipt of interest earnings, tuition, etc. compared to prior fiscal years

### 1.070 - Total Revenue

\$ 28,014,627

\$ 27,500,418

\$ 27,133,446

\$ (514,209)

### Other Financing Sources:

2.050 - Advances In

\$ 400,000

\$ 400,000

\$ 362,000

\$ -

2.060 - All Other Financing Sources

\$ 20,955

\$ 19,618

\$ 302,037

\$ (1,337)

### 2.080 Total Revenue and Other Financing Sources

\$ 28,435,582

\$ 27,920,036

\$ 27,797,483

\$ (515,546)

### Expenditures:

3.010 - Personnel Services

\$ 15,454,922

\$ 15,338,248

\$ 14,717,809

\$ 116,674

timing of expenditures compared to prior fiscal years

3.020 - Employees' Retirement/Insur. Benefits

\$ 5,648,929

\$ 5,694,798

\$ 5,474,940

\$ (45,869)

timing of expenditures compared to prior fiscal years

3.030 - Purchased Services

\$ 3,352,748

\$ 3,237,416

\$ 3,817,266

\$ 115,332

timing of expenditures compared to prior fiscal years

3.040 - Supplies and Materials

\$ 797,555

\$ 672,596

\$ 636,203

\$ 124,959

timing of expenditures compared to prior fiscal years

3.050 - Capital Outlay

\$ 211,690

\$ 197,944

\$ 262,892

\$ 13,746

timing of expenditures compared to prior fiscal years

3.060 - Intergovernmental

\$ 220,052

\$ 219,777

\$ 4,342

\$ 275

4.300 - Other Objects

\$ 355,763

\$ 334,708

\$ 329,242

\$ 21,055

timing of expenditures compared to prior fiscal years

### 4.500 - Total Expenditures

\$ 26,041,659

\$ 25,695,487

\$ 25,242,694

\$ 346,172

### Other Financing Uses:

5.010 - Operating Transfers-Out

\$ 1,819,126

\$ 1,823,514

\$ 269,106

\$ (4,388)

5.020 - Advances Out

\$ 250,000

\$ 250,000

\$ 400,000

\$ -

5.030 - All Other Financing Uses

\$ -

\$ -

\$ -

\$ -

### 5.050 - Total Expenditures and Other Financing Uses

\$ 28,110,785

\$ 27,769,001

\$ 25,911,800

\$ 341,784

### Surplus/(Deficit) FYTD

\$ 324,797

\$ 151,035

\$ 1,885,683

\$ (173,762)

| Revere Local School District                                                                                                                                                 |               |                   |           |                     |                            |                         |                          |                |               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------|-----------|---------------------|----------------------------|-------------------------|--------------------------|----------------|---------------|
| <div><div></div><div>Revenue Analysis Report - General Operating Fund Only - FY22</div></div> |               |                   |           |                     |                            |                         |                          |                |               |
| 2021 - 2022                                                                                                                                                                  | Local Revenue |                   |           |                     | State Revenue              |                         |                          | Non-Operating* | Total Revenue |
|                                                                                                                                                                              | Taxes         |                   | Interest  | All Other Operating | Unrestricted Grants-in-Aid | Property Tax Allocation | Restricted Grants-in-Aid |                |               |
|                                                                                                                                                                              | Real Estate   | Personal Property |           |                     |                            |                         |                          |                |               |
| July                                                                                                                                                                         | 8,165,785     | -                 | 3,429     | 11,466              | 119,584                    | -                       | 2,740                    | 400,120        | 8,703,124     |
| August                                                                                                                                                                       | 5,934,463     | -                 | 29,154    | 119,344             | 207,772                    | -                       | -                        | 81             | 6,290,814     |
| September                                                                                                                                                                    | 426,213       | 862,984           | 8,587     | 340,077             | 90,286                     | -                       | -                        | 19,297         | 1,747,444     |
| October                                                                                                                                                                      |               | -                 | 25,225    | 175,635             | 112,268                    | 1,774,214               | -                        | -              | 2,087,342     |
| November                                                                                                                                                                     | -             | -                 | 13,541    | 26,588              | 109,896                    | -                       | -                        | -              | 150,024       |
| December                                                                                                                                                                     | -             | -                 | 30,427    | 36,306              | 109,899                    | -                       | -                        | 20             | 176,653       |
| January                                                                                                                                                                      | -             | -                 | 27,882    | 21,773              | 672,213                    | -                       | 82,949                   | 60             | 804,876       |
| February                                                                                                                                                                     | 7,770,518     | -                 | 22,378    | 65,503              | 95,785                     | -                       | 5,535                    | 40             | 7,959,760     |
| March                                                                                                                                                                        | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| April                                                                                                                                                                        | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| May                                                                                                                                                                          | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| June                                                                                                                                                                         | -             | -                 | -         | -                   | -                          | -                       | -                        | -              | -             |
| Totals                                                                                                                                                                       | \$22,296,979  | \$862,984         | \$160,623 | \$796,692           | \$1,517,702                | \$1,774,214             | \$91,224                 | \$419,618      | \$27,920,036  |
| % of Total                                                                                                                                                                   | 79.86%        | 3.09%             | 0.58%     | 2.85%               | 5.44%                      | 6.35%                   | 0.33%                    | 1.50%          |               |
| *Non-Operating Revenue includes advances in, and refund of prior year expenditures.                                                                                          |               |                   |           |                     |                            |                         |                          |                | rb030322      |

# Revere Local School District



## Expenditure Analysis Report - General Operating Fund - FY22

| 2021-2022                                                          | Salaries            | Benefits           | Services           | Supplies         | Equipment        | Other-<br>Dues/Fees | Intergov.<br>Debt | Non-<br>Operating* | Total<br>Expenses   |
|--------------------------------------------------------------------|---------------------|--------------------|--------------------|------------------|------------------|---------------------|-------------------|--------------------|---------------------|
| July                                                               | 2,359,143           | 704,178            | 599,634            | 101,446          | 50,761           | 8,820               | -                 | 2,069,126          | 5,893,108           |
| August                                                             | 1,605,701           | 679,776            | 543,454            | 112,416          | 43,555           | 19,275              | -                 | -                  | 3,004,178           |
| September                                                          | 1,916,750           | 717,328            | 262,753            | 78,492           | 55,337           | 230,722             | -                 | -                  | 3,261,383           |
| October                                                            | 1,700,907           | 692,479            | 286,308            | 128,183          | 6,623            | 16,643              | -                 | -                  | 2,831,144           |
| November                                                           | 1,818,746           | 709,361            | 674,623            | 112,532          | 30,068           | 16,977              | 219,777           | -                  | 3,582,085           |
| December                                                           | 2,617,175           | 797,162            | 227,951            | 50,971           | 2,456            | 11,352              | -                 | -                  | 3,707,067           |
| January                                                            | 1,659,469           | 701,081            | 346,514            | 38,423           | 8,728            | 18,816              | -                 | -                  | 2,773,032           |
| February                                                           | 1,660,357           | 693,432            | 403,699            | 106,581          | 11,086           | 12,123              | -                 | -                  | 2,887,278           |
| March                                                              | -                   | -                  | -                  | -                | -                | -                   | -                 | -                  | -                   |
| April                                                              | -                   | -                  | -                  | -                | -                | -                   | -                 | -                  | -                   |
| May                                                                | -                   | -                  | -                  | -                | -                | -                   | -                 | -                  | -                   |
| June                                                               | -                   | -                  | -                  | -                | -                | -                   | -                 | -                  | -                   |
| <b>TOTALS</b>                                                      | <b>\$15,338,248</b> | <b>\$5,694,798</b> | <b>\$3,344,937</b> | <b>\$729,045</b> | <b>\$208,614</b> | <b>\$334,729</b>    | <b>\$219,777</b>  | <b>\$2,069,126</b> | <b>\$27,939,273</b> |
| <b>% of Total</b>                                                  | <b>54.90%</b>       | <b>20.38%</b>      | <b>11.97%</b>      | <b>2.61%</b>     | <b>0.75%</b>     | <b>1.20%</b>        | <b>0.79%</b>      | <b>7.41%</b>       |                     |
| <b>*Non-Operating expenses include advances and transfers out.</b> |                     |                    |                    |                  |                  |                     |                   |                    |                     |
| Operating Fund includes General Fund (001) only for FY2022         |                     |                    |                    |                  |                  |                     |                   |                    | <b>rb030322</b>     |

# Revere Local School District



February 2022

FINSUMM Financial Summary

rb030322

| Fund | Fund Name                           | Beginning<br>Balance<br>7/1/2021 | Monthly<br>Receipts   | Fiscal Year<br>To Date<br>Receipts | Monthly<br>Expenditures | Fiscal Year<br>To Date<br>Expenditures | Current<br>Fund<br>Balance | Current<br>Encumbrances | Unencumbered<br>Fund<br>Balance |
|------|-------------------------------------|----------------------------------|-----------------------|------------------------------------|-------------------------|----------------------------------------|----------------------------|-------------------------|---------------------------------|
| 001  | General Fund                        | \$18,586,215.31                  | \$7,959,760.24        | \$27,920,035.86                    | \$2,887,277.68          | \$27,769,000.70                        | \$18,737,250.47            | \$2,354,650.42          | \$16,382,600.05                 |
| 002  | Bond Retirement                     | \$3,207,807.53                   | \$1,091,885.27        | \$3,698,371.16                     | \$0.00                  | \$3,086,621.13                         | 3,819,557.56               | \$1,238,100.00          | 2,581,457.56                    |
| 003  | Permanent Improvement               | \$709,351.08                     | \$30,890.74           | \$1,951,550.92                     | (\$69,789.70)           | \$1,251,192.07                         | 1,409,709.93               | \$496,021.97            | 913,687.96                      |
| 004  | Building Fund                       | \$680,852.64                     | \$54.42               | \$320.42                           | \$0.00                  | \$229,736.66                           | 451,436.40                 | \$451,045.01            | 391.39                          |
| 006  | Food Service                        | \$52,403.43                      | \$173,761.41          | \$1,663,966.66                     | \$106,431.73            | \$1,093,763.31                         | 622,606.78                 | \$142,244.45            | 480,362.33                      |
| 007  | Special Trust                       | \$30,688.36                      | \$0.00                | \$6,130.00                         | \$0.00                  | \$2,000.00                             | 34,818.36                  | \$500.00                | 34,318.36                       |
| 008  | Endowment                           | \$18,898.46                      | \$22.77               | \$165.51                           | \$0.00                  | \$0.00                                 | 19,063.97                  | \$0.00                  | 19,063.97                       |
| 009  | Uniform School Supplies             | \$114,688.69                     | \$28,774.25           | \$168,152.60                       | \$12,343.06             | \$119,068.11                           | 163,773.18                 | \$21,517.82             | 142,255.36                      |
| 018  | Public School Support               | \$146,389.59                     | \$28,938.37           | \$63,803.62                        | \$12,339.89             | \$57,132.46                            | 153,060.75                 | \$87,477.16             | 65,583.59                       |
| 019  | Other Grants                        | \$24,243.12                      | \$0.00                | \$6,000.00                         | \$0.00                  | \$9,457.35                             | 20,785.77                  | \$10,583.69             | 10,202.08                       |
| 022  | District Agency                     | \$12,930.70                      | \$0.00                | \$8,000.51                         | \$111.00                | \$1,891.74                             | 19,039.47                  | \$0.00                  | 19,039.47                       |
| 024  | Employee Benefits Self-Insurance    | (\$6,275.28)                     | \$3,718.20            | \$29,662.70                        | \$3,970.47              | \$38,790.84                            | (15,403.42)                | \$20,444.16             | (35,847.58)                     |
| 026  | Employee Benefits Section 125       | \$16,618.17                      | \$9,302.97            | \$73,041.32                        | \$7,368.75              | \$71,317.77                            | 18,341.72                  | \$177,998.46            | (159,656.74)                    |
| 200  | Student Managed Activity            | \$180,800.28                     | \$14,158.00           | \$63,789.59                        | \$5,870.64              | \$41,641.01                            | 202,948.86                 | \$44,307.78             | 158,641.08                      |
| 300  | District Managed Student Activities | \$128,324.89                     | \$0.00                | \$504,772.96                       | \$9,663.95              | \$398,002.43                           | 235,095.42                 | \$104,892.72            | 130,202.70                      |
| 451  | Data Communications                 | \$0.00                           | \$14,027.00           | \$3,600.00                         | \$0.00                  | \$0.00                                 | 3,600.00                   | \$0.00                  | 3,600.00                        |
| 467  | Student Wellness and Success        | \$18,932.04                      | \$0.00                | \$0.00                             | \$0.00                  | \$18,932.04                            | 0.00                       | \$0.00                  | 0.00                            |
| 499  | Miscellaneous State Grants          | \$10,624.76                      | \$0.00                | \$0.00                             | \$2,400.00              | \$9,192.00                             | 1,432.76                   | \$0.00                  | 1,432.76                        |
| 507  | ESSER - CARES Act                   | \$0.00                           | \$18,928.62           | \$313,096.36                       | \$1,177.46              | \$314,273.82                           | (1,177.46)                 | \$168,955.06            | (170,132.52)                    |
| 516  | IDEA Special Education              | (\$35,091.39)                    | \$59,488.16           | \$405,662.01                       | \$27,090.36             | \$397,660.98                           | (27,090.36)                | \$216,223.15            | (243,313.51)                    |
| 572  | Title I                             | (\$2,064.12)                     | \$7,666.08            | \$41,798.70                        | \$7,666.08              | \$47,400.66                            | (7,666.08)                 | \$901.49                | (8,567.57)                      |
| 584  | Title IV-A                          | \$0.00                           | \$0.00                | \$0.00                             | \$15,022.54             | \$15,022.54                            | (15,022.54)                | \$0.00                  | (15,022.54)                     |
| 587  | Early Childhood Special Education   | (\$270.20)                       | \$0.00                | \$7,302.81                         | \$0.00                  | \$7,032.61                             | 0.00                       | \$11,629.03             | (11,629.03)                     |
| 590  | Title II-A                          | (\$4,342.00)                     | \$4,597.62            | \$37,192.60                        | \$4,597.62              | \$37,448.22                            | (4,597.62)                 | \$0.00                  | (4,597.62)                      |
| 599  | Miscellaneous Federal Grants        | \$203.00                         | \$0.00                | \$0.00                             | \$0.00                  | \$196.27                               | 6.73                       | \$0.00                  | 6.73                            |
|      |                                     |                                  |                       |                                    |                         |                                        |                            |                         |                                 |
|      | <b>Grand Totals (ALL Funds)</b>     | <b>\$23,891,929.06</b>           | <b>\$9,445,974.12</b> | <b>\$36,966,416.31</b>             | <b>\$3,033,541.53</b>   | <b>\$35,016,774.72</b>                 | <b>\$25,841,570.65</b>     | <b>\$5,547,492.37</b>   | <b>\$20,294,078.28</b>          |

**Revere Local School District**



**Approved Funds for 2021/2022**

This report is a listing of all grant funds authorized and/or received throughout the 2021/2022 fiscal year.

| <b>Fund</b>           | <b>Description</b>                              | <b>Authorized Amount</b> | <b>Monthly Amount Received</b> | <b>Amount Received FY-to-date</b> | <b>Amount Received Project-to-date</b> |
|-----------------------|-------------------------------------------------|--------------------------|--------------------------------|-----------------------------------|----------------------------------------|
| <b>State Grants</b>   |                                                 |                          |                                |                                   |                                        |
| <b>451/9022</b>       | <b>Ohio K-12 Network Subsidy 2021</b>           | <b>\$7,200.00</b>        | <b>\$0.00</b>                  | <b>\$3,600.00</b>                 | <b>\$3,600.00</b>                      |
|                       | <b>Total State Funds</b>                        | <b>\$7,200.00</b>        | <b>\$0.00</b>                  | <b>\$3,600.00</b>                 | <b>\$3,600.00</b>                      |
| <b>Federal Grants</b> |                                                 |                          |                                |                                   |                                        |
| <b>507/9121</b>       | <b>ESSER II</b>                                 | <b>\$386,972.84</b>      | <b>\$0.00</b>                  | <b>\$294,167.74</b>               | <b>\$360,817.74</b>                    |
| <b>507/9022</b>       | <b>ARP ESSER</b>                                | <b>\$869,703.32</b>      | <b>\$18,928.62</b>             | <b>\$18,928.62</b>                | <b>\$18,928.62</b>                     |
| <b>516/9021</b>       | <b>IDEA Part B Special Education 2021</b>       | <b>\$570,379.55</b>      | <b>\$0.00</b>                  | <b>\$113,297.69</b>               | <b>\$570,379.55</b>                    |
| <b>516/9022</b>       | <b>IDEA Part B Special Education 2022</b>       | <b>\$565,823.09</b>      | <b>\$47,308.74</b>             | <b>\$242,399.90</b>               | <b>\$242,399.90</b>                    |
| <b>516/9122</b>       | <b>ARP IDEA Special Education 2022</b>          | <b>\$140,680.80</b>      | <b>\$12,179.42</b>             | <b>\$49,964.42</b>                | <b>\$49,964.42</b>                     |
| <b>572/9021</b>       | <b>Title I 2021</b>                             | <b>\$119,268.00</b>      | <b>\$0.00</b>                  | <b>\$2,048.44</b>                 | <b>\$119,268.00</b>                    |
| <b>572/9121</b>       | <b>Title I Economically Disadvantaged 2021</b>  | <b>\$2,459.68</b>        | <b>\$0.00</b>                  | <b>\$15.68</b>                    | <b>\$2,459.68</b>                      |
| <b>572/9122</b>       | <b>Title I Economically Disadvantaged 2022</b>  | <b>\$113,992.23</b>      | <b>\$7,666.08</b>              | <b>\$39,734.58</b>                | <b>\$39,734.58</b>                     |
| <b>572/9222</b>       | <b>Expanding Opportunities 2022</b>             | <b>\$3,759.47</b>        | <b>\$0.00</b>                  | <b>\$0.00</b>                     | <b>\$0.00</b>                          |
| <b>584/9022</b>       | <b>Title IV-A 2022</b>                          | <b>\$15,922.54</b>       | <b>\$0.00</b>                  | <b>\$0.00</b>                     | <b>\$0.00</b>                          |
| <b>587/9021</b>       | <b>Early Childhood Special Education 2021</b>   | <b>\$8,324.51</b>        | <b>\$0.00</b>                  | <b>\$270.20</b>                   | <b>\$8,324.51</b>                      |
| <b>587/9022</b>       | <b>Early Childhood Special Education 2022</b>   | <b>\$8,248.57</b>        | <b>\$0.00</b>                  | <b>\$7,032.61</b>                 | <b>\$7,032.61</b>                      |
| <b>587/9122</b>       | <b>ARP IDEA Early Childhool Spec. Educ 2022</b> | <b>\$10,413.07</b>       | <b>\$0.00</b>                  | <b>\$0.00</b>                     | <b>\$0.00</b>                          |
| <b>590/9021</b>       | <b>Title II-A 2021</b>                          | <b>\$44,598.50</b>       | <b>\$0.00</b>                  | <b>\$14,204.50</b>                | <b>\$44,598.50</b>                     |
| <b>590/9022</b>       | <b>Title II-A 2022</b>                          | <b>\$50,146.30</b>       | <b>\$4,597.62</b>              | <b>\$22,988.10</b>                | <b>\$22,988.10</b>                     |
| <b>599/9021</b>       | <b>Title IV-A 2021</b>                          | <b>\$10,193.58</b>       | <b>\$0.00</b>                  | <b>\$0.00</b>                     | <b>\$10,193.58</b>                     |
|                       | <b>Total Federal Funds</b>                      | <b>\$2,920,886.05</b>    | <b>\$90,680.48</b>             | <b>\$805,052.48</b>               | <b>\$1,497,089.79</b>                  |
| <b>rb030322</b>       |                                                 |                          |                                |                                   |                                        |

***Revere Local School District***



### ***Record of Advances for 2021/2022***

| INITIAL ADVANCE INFORMATION         |              |            |               |                     | ADVANCE RETURN   |                     |
|-------------------------------------|--------------|------------|---------------|---------------------|------------------|---------------------|
| Date<br>Approved                    | FROM<br>Fund | TO<br>Fund | Fund<br>Name  | Amount              | Date<br>Returned | Amount              |
| 7/21/2020                           | 001          | 006/0000   | Food Services | \$150,000.00        | 7/20/2021        | \$150,000.00        |
| 7/21/2020                           | 001          | 300/920A   | Athletics     | \$100,000.00        | 7/20/2021        | \$100,000.00        |
| 1/19/2021                           | 001          | 006/0000   | Food Services | \$100,000.00        | 7/20/2021        | \$100,000.00        |
| 1/19/2021                           | 001          | 300/920A   | Athletics     | \$50,000.00         | 7/20/2021        | \$50,000.00         |
| 7/20/2021                           | 001          | 006/0000   | Food Services | \$150,000.00        |                  |                     |
| 7/20/2021                           | 001          | 300/920A   | Athletics     | \$100,000.00        |                  |                     |
| <b>TOTAL Advances for 2021/2022</b> |              |            |               | <b>\$650,000.00</b> |                  | <b>\$400,000.00</b> |
| <b>Advances Outstanding</b>         |              |            |               |                     |                  | <b>\$250,000.00</b> |
| rb030322                            |              |            |               |                     |                  |                     |

# Revere Local School District



## Cash Reconciliation

February 28, 2022

|                                                |               |                  |                  |
|------------------------------------------------|---------------|------------------|------------------|
| <b>FINSUM Balance</b>                          |               |                  | \$ 25,841,570.65 |
| <b>Bank Balance:</b>                           |               |                  |                  |
| Huntington Bank                                | 2,189,666.75  |                  |                  |
|                                                | -             |                  |                  |
|                                                | -             |                  |                  |
|                                                |               | \$ 2,189,666.75  |                  |
| <b>Investments:</b>                            |               |                  |                  |
| Meeder Investment Managers Managed Portfolio   | 17,648,411.24 |                  |                  |
| STAR Ohio - General Account                    | 6,017,313.78  |                  |                  |
| STAR Ohio - Bond Retirement Account            | 452,586.40    |                  |                  |
|                                                |               | \$ 24,118,311.42 |                  |
| <b>Petty Cash:</b>                             |               |                  |                  |
| Building Principals                            | 400.00        |                  |                  |
| Athletic Director                              | 100.00        |                  |                  |
| Bus Garage                                     | -             |                  |                  |
| Arbiter Pay                                    | 5,000.00      |                  |                  |
| Treasurer's Office                             | 200.00        |                  |                  |
|                                                |               | \$ 5,700.00      |                  |
| <b>Change Fund:</b>                            |               |                  |                  |
| Food Service Vending                           | 717.35        |                  |                  |
|                                                | -             |                  |                  |
|                                                | -             |                  |                  |
|                                                | -             |                  |                  |
|                                                |               | \$ 717.35        |                  |
| Less: Outstanding Checks                       |               | \$ (170,787.20)  |                  |
| <b>Outstanding Deposits/Other Adjustments:</b> |               |                  |                  |
| NSF Checks To Recover                          | 2.00          |                  |                  |
| Payroll Deductions To Be Remitted              | (7,454.82)    |                  |                  |
| ACH Payments/Deposits In Transit               | (294,584.85)  |                  |                  |
| Bank Debits & Credits Not Posted in USAS       | -             |                  |                  |
|                                                | -             |                  |                  |
|                                                |               | \$ (302,037.67)  |                  |
| <b>Bank Balance</b>                            |               |                  | \$ 25,841,570.65 |
| <b>Variance</b>                                |               |                  | \$ -             |
| rb030322                                       |               |                  |                  |

# Revere Local School District

**February 28, 2022**



## Appropriation Summary

***rb030322***

|        |                                     |                 | Prior FY       |                 | FYTD            | MTD            |                | FYTD            | FYTD    |
|--------|-------------------------------------|-----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|---------|
|        |                                     | FYTD            | Carryover      | FYTD            | Actual          | Actual         | Current        | Unencumbered    | Percent |
| Fund   |                                     | Appropriated    | Encumbrances   | Expendable      | Expenditures    | Expenditures   | Encumbrances   | Balance         | Exp/Enc |
| 001    | General Fund                        | \$41,034,519.00 | \$312,979.16   | \$41,347,498.16 | \$27,769,000.70 | \$2,887,277.68 | \$2,354,650.42 | 11,223,847.04   | 72.85%  |
| 002    | Bond Retirement                     | \$4,341,275.00  | \$0.00         | \$4,341,275.00  | \$3,086,621.13  | \$0.00         | \$1,238,100.00 | 16,553.87       | 99.62%  |
| 003    | Permanent Improvement               | \$2,451,000.00  | \$703,277.48   | \$3,154,277.48  | \$1,251,192.07  | (\$69,789.70)  | \$496,021.97   | 1,407,063.44    | 55.39%  |
| 004    | Building Fund                       | \$0.00          | \$680,781.67   | \$680,781.67    | \$229,736.66    | \$0.00         | \$451,045.01   | 0.00            | 100.00% |
| 006    | Food Service                        | \$1,451,430.98  | \$528.42       | \$1,451,959.40  | \$1,093,763.31  | \$106,431.73   | \$142,244.45   | 215,951.64      | 85.13%  |
| 007    | Special Trust                       | \$42,500.00     | \$500.00       | \$43,000.00     | \$2,000.00      | \$0.00         | \$500.00       | 40,500.00       | 5.81%   |
| 008    | Endowment                           | \$500.00        | \$0.00         | \$500.00        | \$0.00          | \$0.00         | \$0.00         | 500.00          | 0.00%   |
| 009    | Uniform School Supplies             | \$206,672.00    | \$737.35       | \$207,409.35    | \$119,068.11    | \$12,343.06    | \$21,517.82    | 66,823.42       | 67.78%  |
| 018    | Public School Support               | \$198,380.00    | \$16,066.88    | \$214,446.88    | \$57,132.46     | \$12,339.89    | \$87,477.16    | 69,837.26       | 67.43%  |
| 019    | Other Grants                        | \$10,000.00     | \$19,232.28    | \$29,232.28     | \$9,457.35      | \$0.00         | \$10,583.69    | 9,191.24        | 68.56%  |
| 022    | District Agency                     | \$21,000.00     | \$0.00         | \$21,000.00     | \$1,891.74      | \$111.00       | \$0.00         | 19,108.26       | 9.01%   |
| 024    | Employee Benefits Self-Insurance    | \$53,000.00     | \$1,647.00     | \$54,647.00     | \$38,790.84     | \$3,970.47     | \$20,444.16    | (4,588.00)      | 108.40% |
| 026    | Employee Benefits Section 125       | \$113,500.00    | \$250.50       | \$113,750.50    | \$71,317.77     | \$7,368.75     | \$177,998.46   | (135,565.73)    | 219.18% |
| 200    | Student Managed Activity            | \$180,917.00    | \$1,569.17     | \$182,486.17    | \$41,641.01     | \$5,870.64     | \$44,307.78    | 96,537.38       | 47.10%  |
| 300    | District Managed Student Activities | \$492,935.00    | \$8,780.00     | \$501,715.00    | \$398,002.43    | \$9,663.95     | \$104,892.72   | (1,180.15)      | 100.24% |
| 451    | Ohio K-12 Network Subsidy           | \$7,200.00      | \$0.00         | \$7,200.00      | \$0.00          | \$0.00         | \$0.00         | 7,200.00        | 0.00%   |
| 467    | Student Wellness and Success        | \$124,100.00    | \$1,046.99     | \$125,146.99    | \$18,932.04     | \$0.00         | \$0.00         | 106,214.95      | 15.13%  |
| 499    | Miscellaneous State Grants          | \$10,624.76     | \$0.00         | \$10,624.76     | \$9,192.00      | \$2,400.00     | \$0.00         | 1,432.76        | 86.51%  |
| 507    | ESSER - CARES Act                   | \$1,114,438.32  | \$83,350.00    | \$1,197,788.32  | \$314,273.82    | \$1,177.46     | \$168,955.06   | 714,559.44      | 40.34%  |
| 516    | IDEA Special Education              | \$712,041.55    | \$32,703.00    | \$744,744.55    | \$397,660.98    | \$27,090.36    | \$216,223.15   | 130,860.42      | 82.43%  |
| 572    | Title I                             | \$112,188.35    | \$0.00         | \$112,188.35    | \$47,400.66     | \$7,666.08     | \$901.49       | 63,886.20       | 43.05%  |
| 584    | Title IV-A                          | \$15,022.54     | \$0.00         | \$15,022.54     | \$15,022.54     | \$15,022.54    | \$0.00         | 0.00            | 100.00% |
| 587    | Early Childhood Special Education   | \$18,670.36     | \$0.00         | \$18,670.36     | \$7,032.61      | \$0.00         | \$11,629.03    | 8.72            | 99.95%  |
| 590    | Title II-A                          | \$50,515.86     | \$0.00         | \$50,515.86     | \$37,448.22     | \$4,597.62     | \$0.00         | 13,067.64       | 74.13%  |
| 599    | Miscellaneous Federal Grants        | \$0.00          | \$203.00       | \$203.00        | \$196.27        | \$0.00         | \$0.00         | 6.73            | 96.68%  |
|        |                                     |                 |                |                 |                 |                |                |                 |         |
| Totals |                                     | \$52,762,430.72 | \$1,863,652.90 | \$54,626,083.62 | \$35,016,774.72 | \$3,033,541.53 | \$5,547,492.37 | \$14,061,816.53 | 74.26%  |

# Revere Local School District



## Check Register for Checks > \$9,999.99 January 2022

| Vendor                           | Amount        | Fund    | Description                                            |
|----------------------------------|---------------|---------|--------------------------------------------------------|
| Nason Landscaping                | \$ 29,200.00  | 001     | Snowplowing/salting                                    |
| Dominion East Ohio               | \$ 13,300.89  | 001     | Natural gas                                            |
| Nason Landscaping                | \$ 18,700.00  | 001     | Snowplowing/salting                                    |
| PRN Therapy Services Inc.        | \$ 22,032.00  | 001     | OT/PT services                                         |
| Quadstar Digital Guidance, Inc.  | \$ 10,868.00  | 018     | Ipad repairs                                           |
| Renhill Group, Inc.              | \$ 14,736.12  | 001     | Substitute teachers                                    |
| Stonecreek Interior Systems, LLC | \$ 15,831.30  | 003     | Science cabinetry at RHS                               |
| Ullman Oil Company, LLC          | \$ 22,748.59  | 001     | Diesel fuel                                            |
| Village of Richfield             | \$ 23,966.81  | 001     | Sewer charges                                          |
| Cargill Inc.                     | \$ 11,282.54  | 001     | Bulk salt                                              |
| Kidslink Neurobehavioral         | \$ 27,183.33  | 001     | Special education tuition                              |
| Live Nation Worldwide Inc.       | \$ 30,000.00  | 001     | Rental of Blossom for graduation                       |
| Nason Landscaping                | \$ 28,290.00  | 001     | Snowplowing/salting                                    |
| Ohio Edison Co.                  | \$ 23,894.19  | 001     | Electricity                                            |
| PSI                              | \$ 15,054.27  | 001     | Nursing services                                       |
| Suburban School Transportation   | \$ 13,489.00  | 001     | Special education transportation                       |
| Summit County ESC                | \$ 17,788.38  | 001     | Special education tuition                              |
| C. T. Taylor Company             | \$ 24,632.48  | 001     | Board office renovations, retention basin remediation  |
| Hope Meadows Foundation          | \$ 16,200.00  | 584/507 | Power Tools for Living program                         |
| Nason Landscaping                | \$ 13,000.00  | 001     | Snowplowing/salting                                    |
| United Art and Education         | \$ 18,251.26  | 001/009 | Furniture for additional art room at RHS, art supplies |
| Gordon Food Service              | \$ 27,645.13  | 006     | Food services supplies                                 |
| Gordon Food Service              | \$ 23,036.53  | 006     | Food services supplies                                 |
| Huntington Bank                  | \$ 11,809.83  | various | Medicare tax-payroll #1                                |
| Huntington Bank                  | \$ 12,682.61  | various | Medicare tax-payroll #2                                |
| SERS                             | \$ 59,560.00  | various | Classified retirement                                  |
| STRS                             | \$ 49,141.53  | various | Certified retirement                                   |
| STRS                             | \$ 168,352.47 | various | Certified retirement                                   |
| STRS                             | \$ 168,352.47 | various | Certified retirement                                   |
| SRHCC-Dental                     | \$ 22,019.58  | 001/006 | Employee benefits dental insurance                     |
| SRHCC-Medical                    | \$ 364,457.35 | 001/006 | Employee benefits medical/prescription insurance       |
| rb030322                         |               |         |                                                        |

| FY2022                                                        |              |              |              |            |            |            |            |             |            |            |            |            |              |
|---------------------------------------------------------------|--------------|--------------|--------------|------------|------------|------------|------------|-------------|------------|------------|------------|------------|--------------|
| <b>REVERE LOCAL SCHOOLS FOOD SERVICE ENTERPRISE-FUND #006</b> |              |              |              |            |            |            |            |             |            |            |            |            |              |
| Monthly Cash Flow Spending Plan Report                        |              |              |              |            |            |            |            |             |            |            |            |            |              |
| INCOME                                                        | JULY         | AUGUST       | SEPT         | OCT        | NOV        | DEC        | JAN        | FEB         | MAR        | APRIL      | MAY        | JUNE       | TOTALS       |
| BEGINNING BALANCES                                            | 52,403.43    | 215,625.26   | 194,248.62   | 130,542.37 | 398,160.18 | 462,327.04 | 522,882.86 | 555,277.10  | 622,606.78 | 622,606.78 | 622,606.78 | 622,606.78 |              |
| Interest Earnings                                             |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| Student Breakfast 1511                                        | 0.00         | 7.75         | 286.75       | 463.80     | 383.95     | 312.65     | 389.25     | 432.75      |            |            |            |            | 2,276.90     |
| Student Lunch Sales1512                                       | 216.00       | 18,407.16    | (1,025.54)   | (4,633.13) | 441.61     | 4,657.74   | (9,312.57) | (696.10)    |            |            |            |            | 8,055.17     |
| Student A-La-Carte Sales 1513                                 | 0.00         | 2,793.90     | 40,703.85    | 41,814.05  | 37,241.75  | 27,345.00  | 33,659.10  | 31,381.05   |            |            |            |            | 214,938.70   |
| Student Milk Sales 1514                                       | 0.00         | 21.45        | 329.45       | 323.95     | 296.45     | 184.25     | 200.75     | 215.60      |            |            |            |            | 1,571.90     |
| Adult Breakfast 1521                                          | 0.00         |              | 0.75         | 0.00       | 0.00       |            | 0.55       | 0.75        |            |            |            |            | 2.05         |
| Adult Lunch Sales 1522 + 1523                                 | 0.00         | 99.85        | 1,384.80     | 1,613.25   | 1,291.60   | 878.40     | 995.05     | 1,151.75    |            |            |            |            | 7,414.70     |
| Catering - Bath 1559                                          |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| Catering - Hillcrest 1559                                     |              |              |              |            |            | 61.48      |            |             |            |            |            |            | 61.48        |
| Catering - RMS 1559                                           |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| Catering - RHS 1559                                           |              |              | 361.78       | 333.00     | 225.00     | 117.53     |            |             |            |            |            |            | 1,037.31     |
| Miscellaneous 1890                                            | 228.30       | 1,765.47     | 19,679.18    |            |            | (50.00)    |            |             |            |            |            |            | 21,622.95    |
| Vending Commissions - BES 1890                                |              |              |              | 24.00      | 66.00      | 0.00       | 25.00      | 29.00       |            |            |            |            | 144.00       |
| Vending Commissions - RES 1890                                |              |              |              | 41.00      | 125.00     | 0.00       | 46.00      | 43.00       |            |            |            |            | 255.00       |
| Vending Commissions - RMS 1890                                |              |              |              | 8,280.90   | 9,366.85   | 5,759.60   | 7,800.45   | 6,689.25    |            |            |            |            | 37,897.05    |
| Vending Commissions - RHS 1890                                |              |              |              | 11,015.24  | 11,203.83  | 7,104.44   | 8,347.33   | 8,514.33    |            |            |            |            | 46,185.17    |
| State Subsidy 3213                                            |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| Federal Subsidy 4120                                          | 125,261.97   |              | 9,537.70     | 143,223.16 | 143,669.86 | 130,325.92 | 95,880.22  | 126,000.03  |            |            |            |            | 773,898.86   |
| Federal Subsidy 006 9001                                      |              |              |              |            |            | 614.00     |            |             |            |            |            |            |              |
| Transfers In 5100                                             | 197,596.57   |              |              |            |            |            |            |             |            |            |            |            | 197,596.57   |
| Refund/Prior Year Expenditure 5300                            |              |              |              | 200,394.85 |            |            |            |             |            |            |            |            | 200,394.85   |
| Advances In 5210                                              | 150,000.00   |              |              |            |            |            |            |             |            |            |            |            | 150,000.00   |
|                                                               |              |              |              |            |            |            |            |             |            |            |            |            |              |
| <b>TOTALS RECEIPTS</b>                                        | 473,302.84   | 23,095.58    | 71,258.72    | 402,894.07 | 204,311.90 | 177,311.01 | 138,031.13 | 173,761.41  | 0.00       | 0.00       | 0.00       | 0.00       | 1,663,966.66 |
|                                                               |              |              |              |            |            |            |            |             |            |            |            |            |              |
| EXPENDITURES                                                  | JULY         | AUGUST       | SEPT         | OCT        | NOV        | DEC        | JAN        | FEB         | MAR        | APRIL      | MAY        | JUNE       | TOTALS       |
| Administrative Supply                                         |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| Regular Salaries 141                                          | 35,769.56    | 24,207.85    | 24,686.69    | 25,910.08  | 26,577.08  | 39,722.86  | 25,565.31  | 43,361.78   |            |            |            |            | 245,801.21   |
| Substitutes 142                                               | 2,739.95     | 1,899.89     | 2,965.09     | 3,962.22   | 5,040.12   | 7,875.77   | 3,906.98   | (13,923.83) |            |            |            |            | 14,466.19    |
| Overtime/Extra Time 144 + 149                                 | 0.00         |              |              | 100.38     |            | 172.73     | 14.34      |             |            |            |            |            | 287.45       |
| Non-contributing 147                                          | 400.00       |              |              |            |            |            |            |             |            |            |            |            | 400.00       |
| Leaves/Holiday 154                                            |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| Severence                                                     |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| Benefits 200s                                                 | 18,249.99    | 16,069.84    | 16,498.51    | 16,711.59  | 21,246.85  | 14,318.28  | 16,806.83  | 16,038.69   |            |            |            |            | 135,940.58   |
| SURcharge                                                     |              |              | 18,950.94    |            |            |            |            |             |            |            |            |            | 18,950.94    |
| Purchased Services 410 & 419                                  | 211.36       | 211.36       | 245.00       |            | 1,041.76   |            | 2,700.00   |             |            |            |            |            | 4,409.48     |
| Management Services 415                                       |              |              | 396.00       |            |            |            |            | 796.00      |            |            |            |            | 1,192.00     |
| Repair/Maintenance 423                                        |              |              |              |            |            | 2,331.39   | 652.48     | 278.93      |            |            |            |            | 3,262.80     |
| Travel/Meetings 433 434                                       |              |              |              | 15.84      |            |            |            |             |            |            |            |            | 15.84        |
| EQUIP 516                                                     |              |              |              | 1,918.00   |            |            |            |             |            |            |            |            | 1,918.00     |
| Food/Supplies 560 569                                         | 2,710.15     | 2,083.28     | 71,222.74    | 86,658.15  | 86,239.23  | 52,334.16  | 55,990.95  | 59,880.16   |            |            |            |            | 417,118.82   |
| New Equipment 640 500                                         |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| New Equipment 640 200                                         |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| New Equipment 640 100                                         |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| New Equipment 640 400                                         |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| New Equipment DISTRICT 640 000                                |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| Dues/Fees 849                                                 |              |              |              |            |            |            |            |             |            |            |            |            | 0.00         |
| Return of Advance 922                                         | 250,000.00   |              |              |            |            |            |            |             |            |            |            |            | 250,000.00   |
| <b>TOTALS EXPENDITURES</b>                                    | 310,081.01   | 44,472.22    | 134,964.97   | 135,276.26 | 140,145.04 | 116,755.19 | 105,636.89 | 106,431.73  | 0.00       | 0.00       | 0.00       | 0.00       | 1,093,763.31 |
| ENDING BALANCES                                               | 215,625.26   | 194,248.62   | 130,542.37   | 398,160.18 | 462,327.04 | 522,882.86 | 555,277.10 | 622,606.78  | 622,606.78 | 622,606.78 | 622,606.78 | 622,606.78 |              |
| ENCUMBRANCES                                                  | 480,656.91   | 503,056.27   | 437,307.65   | 366,081.11 | 279,127.04 | 226,367.65 | 188,517.88 | 142,244.45  |            |            |            |            |              |
| UNENCUMBERED BAL                                              | (265,031.65) | (308,807.65) | (306,765.28) | 32,079.07  | 183,200.00 | 296,515.21 | 366,759.22 | 480,362.33  | 622,606.78 | 622,606.78 | 622,606.78 | 622,606.78 |              |