

REVERE LOCAL SCHOOL DISTRICT
Summit County, Ohio

May 17, 2011

Regular May Board of Education Meeting

***6:00 p.m. / Library Revere High School**

*** Change of Meeting Starting Time**

I. CALL TO ORDER – Bill Hoover

II. ROLL CALL

- A. Mario Bonacci
- B. Joseph Forcina
- C. William Hoover
- D. Claudia Hower
- E. George Seifert

III. PLEDGE OF ALLEGIANCE

IV. STUDENT PRESENTATION / STUDENT ACHIEVEMENT

Scholarship of Entrepreneurial Engagement (SEE) Program / RHS Students; John Klipfell, Ashland U; Jeff Dallas, Advisor
JETS Teams / RHS Students; Jeff Dallas, Advisor
Academic Challenge Team / RHS Students; Jeff Fry, Advisor
The Lantern / RHS Students; Alan Silvidi, Advisor
Science Olympiad / RHS Students; Jeff Shane, Advisor

V. PUBLIC SPEAKS TO AGENDA ITEMS

BUILDING PRINCIPALS' REPORTS

VII. TREASURER'S REPORT, Mr. David Forrest

A. Approval of Minutes

The Treasurer recommends approval of the minutes of the Special Meetings held April 4, 2011, April 12, 2011 and April 26, 2011, the Regular Meeting held April 19, 2011 and corrected minutes of the Regular Meeting for March 15, 2011 as detailed in **Attachment T-1.**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

B. Approval of Financial Report

The Treasurer recommends approval of the Financial Report for the month of April as found in **Attachment T-2.**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

C. Donations

The Treasurer recommends the approval, with appreciation, for the donations listed in **Attachment T-3.**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

D. Five-Year Forecast - Modifications

The Treasurer recommends adoption of the modifications to the Five-Year Forecast for fiscal year 2010 – 2011 as described in **Attachments T-4 and Attachment T-5.**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

E. Resolution to Submit HB 264 Application

The Treasurer recommends the adoption of a resolution authorizing CCG Energy Solutions, Inc. to submit to the Ohio School Facilities Commission, on the School District's behalf, a request for approval to participate in the School Energy Conservation Financing Program (HB 264). **Attachment T-6.**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

F. Resolution to Apply for Qualified School Construction Bonds

The Treasurer recommends the adoption of a resolution requesting authority to issue Qualified School Construction Bonds and Authorizing the Superintendent and Treasurer to prepare and file with the Ohio School Facilities Commission an application for such authority. **Attachment T-7**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

G. New Funds

The Treasurer recommends adoption of the following funds with appropriations to be established at the fund level: The Eric Morant Memorial Fund 007-9311 and the Patrick Alfieri Lives Scholarship Fund 007-9391.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

H. IP Telephony Solution

The Treasurer recommends adoption of the agreement between the District and NEONET for the installation and purchase of voice over IP telephone equipment whereas no cash outlay is required of the District and be it further resolved that the operational savings from this telephone solution pays for all required equipment and additionally yields, starting in year one of the contract, a net operational savings. **Attachment T-8**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

VIII. BOARD MEMBERS' REPORTS

- A.** Finance/Audit Committee
- B.** Facilities and Grounds Committee
- C.** Legislative Report
- D.** Cuyahoga Valley Career Center
- E.** Student Achievement Liaison

I. SUPERINTENDENT'S REPORT

Staff Recalls

A. Certificated/Licensed Staff and Classified Staff Recalls for the 2011/2012 School Year

It is recommended that the Board of Education approve the attached resolution recalling the Certified/Licensed staff and the classified staff that received Reduction In Force Notices for the 2011/2012 school year. **Attachment 1.**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

B. Food Service and Transportation Supervisor Recalls for the 2011/2012 School Year

It is recommended that the Board of Education approve the attached resolution recalling the Transportation and Food Service Supervisors both of which received Reduction In Force Notices for the 2011/2012 school year. **Attachment 2.**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

Personnel – Certificated/Licensed

A. Certificated/Licensed – Maternity Leave of Absence

It is recommended that the Board of Education approve the leave of absence for Cheryl Berwald, Music Teacher @ RMS, to begin on or about September 7, 2011 with a return to work on or about November 30, 2011.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

B. Certificated/Licensed – Supplemental

It is recommended that the Board of Education approve Sonja Haller as the sole recipient of the previously approved 2010-2011 Science Olympiad supplemental due to the maternity leave of absence of Lisa Hurley as defined in **Attachment 3.**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

C. Stipend Spring Musical

It is recommended that Robert Carlyon be paid \$650.00 for services rendered for the Spring Musical and be it further resolved that this stipend is to be charged to the Revere Players fund 200/9322 at total cost of \$750.43.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

Personnel – Classified

A. Classified – Maternity Leave of Absence

It is recommended that the Board of Education approve the leave of absence for Brenda Moll, Secretary to the Assistant Superintendent, to begin on or about July 10, 2011 with a return to work on or about August 22, 2011.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

Student Services

A. School Health Services Agreement Old Trail – Summit County Summit County Board of Health – 2011/2012 School Year

It is recommended that the Board of Education approve the school health agreement with the Summit County Board of Health to provide services to Old Trail for the 2011/2012 school years as defined in **Attachment 4**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

Other Business

A. Membership in the Ohio High School Athletic Association (OHSAA) – 2011/2012 School Year

It is recommended that the Board of Education approve the Revere Local School District's annual membership in the OHSAA for the 2011 – 2012 school year as detailed in **Attachment 5**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

B. Student Handbooks 2011/2012 School Year

It is recommended that the Board of Education approve the student handbooks for the 2011 – 2012 school year:

HES **Attachment 6**

BES **Attachment 7**

RMS **Attachment 8**

RHS **Attachment 9**

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

C. Common CORE Revere High School

It is recommended that the Board of Education approve the Algebra II Equivalent course for the ODE mandated Common CORE curriculum beginning for the 2011-2012 school year as defined in **Attachment 10**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

X. REPORTS FROM CENTRAL OFFICE TEAM

A. Assistant Superintendent

A. Director of Student Services

B. Coordinator of Business Services

XI. INFORMATIONAL ITEMS

A. There will be a BOE Work Session on June 21, 2011 at 6:00 p.m. in the Board Room of the Administration Building.

B. There will be a Regular BOE Meeting on June 28, 2011 at 6:30 p.m. in the Library of Revere High School.

Note: June dates are later in the month due to the close of the fiscal year.

XII. CONCERNS OF THE PUBLIC AND COMMUNITY ANNOUNCEMENTS

XIII. EXECUTIVE SESSION

A. Personnel: To consider the employment or compensation of employees.

B. Negotiations: To prepare for negotiations/bargaining sessions.

XIV. ADJOURNMENT

Respectfully Submitted,

Randy S. Boroff
Superintendent

New Document

**Revere Board of Education
Administration Building**

Special Meeting

6:00 P.M.

April 4, 2011

The President, Mr. Hoover, called the meeting to order at 6:00 P.M.

Roll Call:

Mario Bonacci, Present
Joe Forcina, Absent
Bill Hoover, Present

Claudia Hower, Present
George Seifert, Present

READING OF NOTICE OF SPECIAL MEETING

No action taken

Treasurer's Report

No action taken

Superintendent's Report

Teacher Employment Contracts for 2011/2012 School Year

No action taken

EXECUTIVE SESSION

Res. 11-101749 Moved by Mr. Hoover, seconded by Mr. Bonacci to go into Executive Session at 6:05 P.M. to discuss negotiations.

Roll Call: Aye-Hoover, Bonacci, Hower, Seifert
Motion Carried.

Mr. Forcina arrived at 6:06 P.M.

Res. 11-101750 Moved by Mr. Bonacci, seconded by Mr. Forcina to come out of Executive Session and go back to Regular Session at 7:12 P.M.

Roll Call: Aye- Bonacci, Forcina, Hoover, Hower, Seifert
Motion Carried.

EXECUTIVE SESSION

Res. 11-101751 Moved by Mrs. Hower, seconded by Mr. Seifert to go into Executive Session at 7:41 P.M. to discuss negotiations and employee compensation.

Roll Call: Aye-Hower, Seifert, Bonacci, Forcina, Hoover
Motion Carried.

Res. 11-101752 Moved by Mr. Bonacci, seconded by Mr. Seifert to come out of Executive Session and go back to Regular Session at 8:18 P.M.

Roll Call: Aye- Bonacci, Seifert, Forcina, Hoover, Hower
Motion Carried.

Mr. Seifert left at 8:19 P.M.

ADJOURNMENT

Res. 11-101753 Moved by Mr. Hoover seconded by Mr. Bonacci to adjourn the meeting at 8:38 P.M.

Roll Call: Aye- Hoover, Bonacci, Forcina, Hower
Motion carried.

Signed _____
President

Attest _____
Treasurer

Date Approved

Revere Board of Education
Administration Building

Special Meeting

6:00 P.M.

April 12, 2011

The Vice President, Mr. Seifert, called the meeting to order at 6:05 P.M.

Roll Call:

Mario Bonacci, Present
Joe Forcina, Present
Bill Hoover, Absent

Claudia Hower, Present
George Seifert, Present

READING OF NOTICE OF SPECIAL MEETING

No action taken

Presentation by Bill Snow on proposal for recycling bin at Bath Elementary in partnership with Bath Township

Mr. Hoover Arrived at 6:10 P.M.

Treasurer's Report

No action taken

EXECUTIVE SESSION

Res. 11-101754 Moved by Mr. Forcina, seconded by Mr. Seifert to go into Executive Session at 7:06 P.M. to consider employee compensation, employment and evaluations, to prepare for negotiations and to consider the sale of property.

Roll Call: Aye- Bonacci, Forcina, Hoover, Hower, Seifert
Motion Carried.

Res. 11-101755 Moved by Mr. Bonacci, seconded by Mrs. Hower to come out of Executive Session and go back to Regular Session at 9:10 P.M.

Roll Call: Aye- Bonacci, Hower, Forcina, Hoover, Seifert
Motion Carried.

REGULAR SESSION

Superintendent's Report

Compensation of Employees for the 2011/2012 School Year

No action taken

ADJOURNMENT

Res. 11-101756 Moved by Mrs. Hower seconded by Mr. Bonacci to adjourn the meeting at 9:47 P.M.

Roll Call: Aye- Hower, Bonacci, Forcina, Hoover, Seifert
Motion carried.

Signed _____
President

Attest _____
Treasurer

Date Approved

**Revere Board of Education
Revere High School Library
Regular Meeting**

6:30 P.M.

April 19,

2011

The President, Mr. William Hoover, called the meeting to order at 6:30 PM.

Roll Call:

Mario Bonacci, Present
Joseph Forcina, Present
William Hoover, Present

Claudia Hower, Present
George Seifert, Present

PLEDGE OF ALLEGIANCE

STUDENT PRESENTATION/STUDENT ACHIEVEMENT

- PTA Reflections Program Recognition
- RMS Power of the Pen
- RMS Science Olympiad with demonstration
- RMS Math Counts
- RMS video presentation-"I AM"
- RHS Advanced Digital Design

PUBLIC SPEAKS TO AGENDA ITEMS

No action taken

BUILDING PRINCIPALS' REPORTS

No action taken

TREASURER'S REPORT, Mr. David Forrest

Approval of Minutes

Res. 11-101757 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the minutes of the Special Meetings held March 8, 2011 and March 25, 2011 and the Regular Meeting held March 15, 2011 as detailed in Attachment T-1.

And,

Approval of Financial Report

To approve the Financial Report for the month of March as found in Attachment T-2.

And,

Donations

To approve, with appreciation, the donations listed in Attachment T3.

And,

Appropriation Adjustments

To approve that the appropriation adjustments listed in the attached schedule is approved and be it further resolved that the legal level of control be approved at the fund level. See Attachment T-4.

And,

Inventory Deletion

To approve that the items listed be identified as equipment having no functional value to the District or as obsolete having no monetary value, and that these items be disposed of as directed by the Board policy by the Coordinator of Business Services and the Treasurer. See Attachment T-5.

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

Amounts and Rates

- Res. 11-101758 Moved by Mr. Seifert, seconded by Mr. Forcina to approve the adoption of the "Resolution Accepting the Amounts and Rates" as determined by the Summit County Budget Commission and authorizing the necessary tax levies and certifying them to the County Auditor for the fiscal year commencing July 1, 2011. See Attachment T-6.

Roll Call: Aye- Seifert, Forcina, Bonacci, Hower, Hoover
Motion Carried.

Five-year Forecast-Modification

- Res. 11-101759 Moved by Mrs. Hower, seconded by Mr. Seifert to adopt the modifications of the Five-Year Forecast for fiscal year 2010-2011 as described in Attachments T-7 and T-8.

Roll Call: Aye-Hower, Seifert, Bonacci, Forcina, Hoover
Motion Carried.

Public Record Training

- Res. 11-101760 Moved by Mr. Bonacci, seconded by Mr. Forcina to approve that the Treasurer as the designated Public Records Officer attend the required public records training on behalf of the Board of Education as permitted by law but be it further resolved that this does not preclude any Board member from individually attending training if so desired.

Roll Call: Aye- Bonacci, Forcina, Hoover, Hower, Seifert
Motion Carried.

Resolution-Emergency Levy August 2011

- Res. 11-101761 Moved by Mrs. Hower, seconded by Mr. Bonacci to approve the "Resolution to Submit" to the voters a 10-year Emergency Levy on the ballot as detailed in Attachment T-9.

Roll Call: Aye-Hower, Bonacci, Forcina, Hoover, Seifert
Motion Carried.

Power4Schools Electric Program-No Action

A program sponsored by the Ohio Schools Council, The Ohio Association of Business Officials, The Buckeye Association of School Administrators and the Ohio School Boards Association

BOARD MEMBERS' REPORTS

- A. Finance/Audit Committee
- B. Facilities and Grounds Committee
- C. Legislative Report
- D. Cuyahoga Valley Career Center
- E. Student Achievement Liaison

SUPERINTENDENT'S REPORT

Personnel – Certificated/Licensed

Reduction in Force 2011/2012 School Year-Limited Contract Staff Member

- Res. 11-101762 Moved by Mr. Seifert seconded by Mr. Forcina to approve a reduction in Force (RIF) for a staff member currently employed on a Limited Contracts as detailed in Attachment 1.

Roll Call: Aye- Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Continuing Contracts

- Res. 11-101763 Moved by Mrs. Hower, seconded by Mr. Seifert to approve the following certificated/licensed staff members for employment on a Continuing Contract beginning with the 2011/2012 school year:

Brandon Decker	Science/RHS
Kristen Digman	Grade 2/HES
Jennifer Jacoby	Grade 4/BES
Jean Nielsen	Grade 4/BES
Brian Racin	Math/RHS
Debbie Schwertner	Grade 2/HES
Christi Stolarski	Intervention Specialist/BES
Sarah Teague	Intervention Specialist/BES
Theresa Whyte	Foreign Language/RHS

Roll Call: Aye-Hower, Seifert, Bonacci, Forcina, Hoover
Motion Carried.

Limited Contracts

- Res. 11-101764 Moved by Mr. Forcina, seconded by Mr. Seifert to approve the following certificated/licensed staff members for employment on a Limited Contract for the 2011/2012 school year, subject to RIF notification process. See Attachment 2.

Roll Call: Aye-Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

Nonrenewal of All Supplemental Contract 2009/2010 School Year

- Res. 11-101765 Moved by Mr. Bonacci, seconded by Mr. Forcina to approve the routine nonrenewal of all 2010/2011 supplemental contracts for all certificated/licensed personnel at the end of the 2010/2011 school year.

Roll Call: Aye- Bonacci, Forcina, Hower, Hoover, Seifert
Motion Carried.

And,

Nonrenewal-Long Term Substitutes

To approve the routine nonrenewal of all substitutes working as long term substitutes for any portion of the 20120/2011 school year, including but not limited to:

Alison Blake
Lori Hutchins
Michael Leonhardt
Jennifer Mullet
Lindsey Newport
Kim Ryan
Elizabeth Serva
Steve Vranik

Roll Call: Aye- Bonacci, Forcina, Hower, Hoover, Seifert
Motion Carried.

Personnel-ClassifiedClassified Staff-Resignation for Retirement

- Res. 11-101766 Moved by Mr. Forcina seconded by Mr. Seifert to approve the resignation of Roger Pritt as the Head Custodian at RHS per Attachment 3, effective June 30, 2011

And,

Involuntary Resignation-Classified Staff Member

To approve the involuntary resignation of Stan Seese, Custodian, due to a disability leave of absence, as provided for under O.R.C., with an effective date of April 1, 2011.

Regular Meeting

April 19, 2011

And,

Nonrenewal of All Supplemental Contracts 2010/2011 School Year

To approve the nonrenewal of all 2010/2011 supplemental contracts for all classified personnel at the end of the 2010/2011 school year.

And,

Nonrenewal-All Kindergarten and Preschool Bus Drivers-2010-2011 School Year

To approve the routine nonrenewal of all 2010/2011 Kindergarten route drivers (S. Ayers, J. Kellogg, J. Scott, J. Shaver, L. Solomon) and Preschool route driver (C. Nicholas). Routes and drivers for the 2011/2012 school year will be established as soon as possible and will be based upon the Kindergarten and Preschool student census, the geographic distribution of said students and need to provide safe and effective transportation.

And,

Classified Employment-Administrative Positions

To approve the following effective August 1, 2011 for the 2011/2012 school year with compensation to be determined:

Nila Ellis Coordinator of Transportation* A half-time position (.5 FTE)

Deanne Pastva Coordinator of Food Services* A half-time position (.5 FTE)

*Reduced time positions BOE approved March 2011

Roll Call: Aye-Forcina, Seifert, Bonacci, Hoover, Hower

Motion Carried.

Student Services

Service Plan Agreement-Summit County Education Service Center(ESC)-2011/2012 School Year

Res. 11-101767 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the Service Plan with the Summit County ESC to provide a variety of services for the 2011/2012 school year as defined in Attachment 4.

And,

School Building Lease Agreement-Summit County Education Service Center(ESC)-2011/2012 School Year

To approve the lease agreement with the ESC to use a portion of Bath Elementary School for preschool services for the 2011/2012 school year as defined in Attachment 5.

And,

Preschool Services Agreement-Summit County Education Service Center-2011/2012 School Year

To approve the agreement with the Summit County ESC to provide preschool services for preschool children with disabilities as defined in Attachment 6.

Therapy Services-PRN therapy Services, Inc.-2011/2012 School Year

To approve the agreement with PRN Therapy Services, Inc. to provide licensed physical and/or occupational therapists and/or assistants to students on as needed basis for the 2010/2011 school year as defined in Attachment 7.

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert

Motion Carried.

Athletic Trainer Services-2011/2012 School Year

Res. 11-101768 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the agreement with SUMMA Health Systems to provide the services of an Athletic Trainer for the students for the three (3) year period noted above as detailed in Attachment 8. Note contract revised as presented at meeting.

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert

Motion Carried.

Other Business

Student Council Overnight Field Trip-Fort Jennings, Ohio

- Res. 11-101769 Moved by Mr. Forcina, seconded by Mr. Bonacci to approve the April 28, 2011 field trip to the State conference in Fort Jennings, OH. Students in grades 9-12 and some middle school students will attend to develop leadership skills, receive awards and plan activities for the 2012 State Conference to be held at Revere. Students will stay with host families and will travel by commercial bus with no cost to the district.

Roll Call: Aye- Forcina, Bonacci, Hoover, Hower, Seifert
Motion Carried.

School Photos Agreement-2011/2012 School Year

- Res. 11-101770 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the agreement with OSP Photography to take school pictures for the 2011/2012 school year. See Attachment 9.

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

Staff Appreciation Week

- Res. 11-101771 Moved by Mr. Bonacci, seconded by Mr. Forcina to approve the week of May 2-May 8, 2010 as Staff Appreciation Week as detailed in Attachment 10.

And,

Volunteer Appreciation Month

To approve the month of May 2011 as Volunteer Appreciation Month as defined in Attachment 11.

Roll Call: Aye-Bonacci, Forcina, Hoover, Hower, Seifert
Motion Carried.

REPORTS FROM CENTRAL OFFICE TEAM

- A. Assistant Superintendent
- B. Director of Student Services
- C. Coordinator of Business Services

No action taken

INFORMATIONAL ITEMS

- A. There will be a BOE Special Meeting, April 21, 2011 at 7:30 a.m. in the BOE.
- B. There will be a BOE Special Meeting, April 26, 2011 at 7:30 a.m. in the BOE.
- C. There will be a BOE Work Session, May 10, 2011 at 6:00 p.m. in the BOE.
- D. There will be a Regular BOE Meeting, May 17, 2011 at 6:30 p.m. in the Library of Revere High School.

**CONCERNS OF THE PUBLIC AND COMMUNITY
ANNOUNCEMENTS**

EXECUTIVE SESSION

- Res. 11-101772 Moved by Mr. Forcina, seconded by Mr. Seifert to go into Executive Session at 6:56 P.M. to prepare for negotiations.

Roll Call: Aye- Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

- Res. 11-101773 Moved by Mr. Bonacci, seconded by Mr. Seifert to come out of Executive Session and go back to Regular Session at 7:06 P.M.

Roll Call: Aye- Bonacci, Seifert, Forcina, Hoover, Hower
Motion Carried.

Regular Meeting

April 19, 2011

ADJOURNMENT

Res. 11-101773.1 Moved by Mr. Bonacci, seconded by Mrs. Hower to adjourn the meeting at 7:07 P.M.

Roll Call: Aye- Bonacci, Hower, Forcina, Hoover, Seifert
Motion carried.

Signed _____
President

Attest _____
Treasurer

Date Approved

**Revere Board of Education
Administration Building**

Special Meeting

7:30 A.M.

April 26, 2011

The President, Mr. Hoover, called the meeting to order at 7:30 A.M.

Roll Call:

Mario Bonacci, Present
Joe Forcina, Present
Bill Hoover, Present

Claudia Hower, Present
George Seifert, Present

READING OF NOTICE OF SPECIAL MEETING

No action taken

Treasurer's Agenda

Resolution-Emergency Levy August 2011

Res. 11-101774 Moved by Mr. Bonacci, seconded by Mr. Seifert to approve a "Resolution to Proceed" to place a 10-year Emergency Levy for new money on the ballot as detailed in Attachment T-1.

Roll Call: Aye- Bonacci, Seifert, Forcina, Hoover, Hower
Motion Carried.

Superintendent's Agenda

Reduction in Force 2011/2012 School Year-Classified Staff

Res. 11-101775 Moved by Mr. Seifert, seconded by Mr. Bonacci to approve a Reduction in Force (RIF) for classified staff members currently employed as detailed in Attachment 1.

Roll Call: Aye-Seifert, Bonacci, Forcina, Hoover, Hower
Motion Carried.

ADJOURNMENT

Res. 11-101776 Moved by Mr. Forcina seconded by Mr. Seifert to adjourn the meeting at 7:42 A.M.

Roll Call: Aye- Forcina, Seifert, Bonacci, Hoover, Hower
Motion carried.

Signed _____
President

Attest _____
Treasurer

Date Approved

Revere Board of Education
Library-Revere High School

Regular Meeting

6:30 PM

March 15,

2011

The President, Mr. Bill Hoover, called the meeting to order at 6:30PM.

Roll Call:

Mario Bonacci, Present
Joe Forcina, Present
Bill Hoover, Present

Claudia Hower, Present
George Seifert, Present

PLEDGE OF ALLEGIANCE

STUDENT PRESENTATION/STUDENT ACHIEVEMENT

- Bath Elementary Students: Math Olympics/Mrs. Coen

PUBLIC SPEAKS TO AGENDA ITEMS

No action taken

BUILDING PRINCIPALS' REPORTS

No action taken

TREASURER'S REPORT, Mr. David Forrest

Approval of Minutes

- Res. 11-101716 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the minutes of the Special Meeting held February 8, 2011 and the Regular Meeting held February 15, 2011 as detailed in Attachment T-1.

Roll Call: Aye-Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

Approval of Financial Report

- Res. 11-101717 Moved by Mr. Seifert, seconded by Mr. Forcina to approve the Financial Report for the month of February as found in Attachment T-2.

Roll Call: Aye-Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Donations

- Res. 11-101718 Moved by Mr. Forcina, seconded by Mrs. Hower to approve, with appreciation, the donations listed in Attachment T-3.

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

Appropriation Adjustments

- Res. 11-101719 Moved by Mr. Seifert, seconded by Mr. Forcina to approve the appropriation adjustments listed in the attached schedule, be it further resolved that the legal level of control be approved at the fund level. See Attachment T-4.

Roll Call: Aye- Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Sale of Richfield School-Resolution

- Res. 11-101720 Moved by Mrs. Hower, seconded by Mr. Seifert to approve that the Superintendent and the Treasurer be authorized to execute any and all documents necessary to complete the sale of the Richfield property per details in Attachment T-5.

Roll Call: Aye-Hower, Seifert, Bonacci, Forcina, Hoover
Motion Carried.

Race to the Top (RttT) and the Education Jobs Fund/Grant

- Res. 11-101721 Moved by Mr. Bonacci, seconded by Mr. Forcina approve participation in the Federally funded Race to the Top Grant (Fund #506) and the Federally funded Education Jobs Fund (Fund #504) and that appropriations be established at fund level.

Roll Call: Aye- Bonacci, Forcina, Hoover, Hower, Seifert
Motion Carried.

Suburban Transportation Agreement- 2010/2011 School Year

- Res. 11-101722 Moved by Mrs. Hower, seconded by Mr. Bonacci to approve the agreement with Suburban Transportation as detailed in Attachment T-6.

Roll Call: Aye- Hower, Bonacci, Forcina, Hoover, Seifert
Motion Carried.

NEOnet Agreements (3)

- Res. 11-101723 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the following three agreements for communication services as noted:

IP Telephony Services	Attachment T-7
Exchange (Email) Hosting	Attachment T-8
Voice Mail	Attachment T-9

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

Transfer of Funds-Athletics

- Res. 11-101724 Moved by Mr. Forcina seconded by Mr. Seifert to approve \$50,000.00 be transferred from the General Fund and \$25,000.00 be advanced from the General Fund (001/0000) to the Athletic Fund (330/920A).

Roll Call: Aye-Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

Comments-No Action

- Cardiovascular Screening Event

BOARD MEMBERS' REPORTS

Finance/Audit Committee
Facilities and Grounds Committee
Legislative Report
Cuyahoga Valley Career Center
Student Achievement Liaison

No action taken

SUPERINTENDENT'S REPORT

Personnel – Certificated/Licensed

Leave of Absence (LOA)-Certificated/Licensed Personnel

- Res. 11-101725 Moved by Mrs. Hower, seconded by Mr. Bonacci to approve the following maternity

LOA:

Heather Tilson/RMS L. Arts, Foreign Lang. On or about May 17, 2011 for the remainder of the 10/11 school year

Roll Call: Aye- Hower, Bonacci, Forcina, Hoover, Seifert
Motion Carried.

Long Term Substitutes/LOA

- Res. 11-101726 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the following long term substitutes:

Jennifer Mullet for Heather Tilson on or about May 17, 2011 for the remainder of the 2010/2011 school year
Steven Vranic for Nichole Bruce on or about April 12, 2011 for the remainder of the 2010/2011 school year

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried

- Supplemental Contracts Certificated/Licensed Staff-2010/2011 School Year
Res. 11-101727 Moved by Mr. Seifert, seconded by Mr. Forcina, to approve the following with compensation as noted:

Men's Lacrosse

Head Coach-Ryan Fletcher (.12 rate)-predicated upon resignation of current coach/Personnel Classified

Roll Call: Aye-Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

- Staff Development Stipend-2010/2011 School Year
Res. 11-101728 Moved by Mr. Forcina, seconded by Mr. Seifert to approve Lauri Stover for a staff development stipend not to exceed \$1,440.00 payable out of Title IIA funds, to provide 22 hours of instruction, 11 hours of preparation/planning and 3 hours of grading.

Roll Call: Aye-Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

- Reduction in Force 2011/2012 School Year-Continuing Contract Staff
Res. 11-101729 Moved by Mr. Forcina, seconded by Mr. Seifert to approve a reduction in force (RIF) for a staff member currently employed on a Continuing Contract as detailed in Attachment 1.

Roll Call: Aye-Forcina, Seifert, Bonacci, Hoover, Hower,
Motion Carried.

- Reduction in Force 2011/2012 School Year-Limited Contract Staff
Res. 11-101730 Moved by Mr. Forcina, seconded by Mrs. Hower to approve a reduction in force (RIF) for staff members currently employed on a Limited Contract as detailed in Attachment 2.

Roll Call: Aye-Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

- Administrative Employment Contracts
Res. 11-101731 Moved by Mr. Forcina, seconded by Mr. Seifert to approve 1-year contracts (8/1/2011-7/31/2012) for the following administrators:
Bill Adams/RHS Principal
Kathy Bearer/Assistant Superintendent
John Evans/RHS Assistant Principal
Katie Kowza/HES Principal
Ryan Lekan/Information and Technology Specialist
Bill Schumacher/Athletic Director

Roll Call: Aye-Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

Personnel – Classified

- Supplemental Contract Classified-Resignation
Res. 11-101732 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the resignation of Doug Stalter as the head Coach, Men's Lacrosse, per Attachment 3.

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

- Supplemental ContractsClassified-2010/2011 School Year
Res. 11-101733 Moved by Mr. Forcina, seconded by Mr. Seifert to approve the following with compensation per the negotiated agreement or as noted:

Regular Meeting

March 15, 2011

Men's Lacrosse

Assistant Coach-Stephen Vari (.09)
VOLUNTEER Coach -Doug Stalter
VOLUNTEER Coach -Bob Heubeck

Women's Lacrosse

Assistant Coach-Christina Michalos (.09)

Softball

VOLUNTEER Coach-Candace Andrei

Men's Track

VOLUNTEER Coach-Josh Holahan

Men's Tennis

VOLUNTEER Coach- Chris Harris

Dance Team

Head Coach-Amanda Martin
Assistant Coach-Maggie Baraona

Roll Call: Aye- Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

Supplemental Contract Classified-Athletics-2011/2012

Res. 11-101734 Moved by Mr. Forcina, seconded by Mr. Seifert to approve the following with compensation per the negotiated agreement:

Women's Soccer

David Howson

Roll Call: Aye-Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

Substitute Bus Driver-2010/2011 School Year

Res. 11-101735 Moved by Mr. Forcina, seconded by Mr. Seifert to approve Leanne Liccardi as a substitute bus driver effective on or after 3/11/2011.

Roll Call: Aye-Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

Student Services

No action taken

Other Business

No action taken

REPORTS FROM CENTRAL OFFICE TEAM

Assistant Superintendent
Director of Student Services
Coordinator of Business Services

No action taken

INFORMATIONAL ITEMS

- A. There will be a BOE work session March 25, 2011 at 7:30 a.m. in the BOE
- B. There will be a BOE work session April 12, 2011 at 6:00 p.m. in the BOE
- C. There will be a Regular Meeting April 19, 2011 at 6:30 p.m. in the RHS Library

CONCERNS OF THE PUBLIC AND COMMUNITY ANNOUNCEMENTS

No action Taken

EXECUTIVE SESSION

Res. 11-101736 Moved by Mr. Forcina, seconded by Mr. Seifert to go into Executive Session at 8:16 P.M. to consider the employment or compensation of employees, to prepare for negotiations/bargaining sessions, and personnel evaluations.

Roll Call: Aye- Forcina, Seifert, Bonacci, Hower, Hoover
Motion Carried.

Regular Meeting

March 15, 2011

REGULAR SESSION

Res. 11-101737 Moved by Mr. Bonacci, seconded by Mr. Forcina to come out of Executive Session and return to Regular Session at 10:12 P.M.

Roll Call: Aye- Bonacci, Forcina, Hoover, Hower, Seifert
Motion Carried.

ADJOURNMENT

Res. 10-101738 Moved by Mr. Bonacci seconded by Mr. Forcina, to adjourn the meeting at 10:15 P.M.

Roll Call: Aye- Bonacci, Forcina, Hoover, Hower, Seifert
Motion carried.

Signed _____
President

Attest _____
Treasurer

Date Approved

New Document

APRIL 30, 2011

Financial Report



Revere Local School District

**David R. Forrest
Treasurer**

FINANCIAL REPORTS - Index

For Month of April 2011

Schedule

Cash Reconciliation Report	A
• Presents ending cash position for the District for all funds combined, investments and other required reconciliation transactions needed to balance monthly financial activity.	
Financial Report by Fund	B
• A report listing all individual funds established by the District. Information summarized includes receipts, expenditures, and ending cash balances on a month to date and fiscal year to date basis for each fund.	
SM-2	C
• Financial summary of the General Fund comparing budgeted revenues and expenditures to actual.	
Permanent Improvement Fund Report	D
• Financial summary by month of all activity on the PI Fund.	
Food Service Report	E
• Consolidated summary by month of the food service operation for all four school buildings.	

FISCAL 2011
April 2011 Month End Report
Cash Reconciliation Report

<i>Total Fund Balance</i>	\$21,310,525.85
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Gross Depository Bank Balances:

1) First Merit Business Checking Account	\$2,203,983.65
2) First Merit Payroll Account	\$0.00

Investments

First Merit Sweep Account	\$8,115,000.00
A.P.Y. 0.150%	
Star Bank at 0.08%	\$103.82
Charter One Bank/Citizens	\$3,007,851.45
TriState Capital Bank	\$1,524,020.01
CD -Tri State Capital matures 6/23/11	\$2,005,972.62
CD-Tri State Capital - matures 6/23/11	\$1,000,000.00
CD-Tri State Capital - matures 4/12/12	\$500,000.00
Morgan Stanley Citibank-matures 6/28/11 .612%	\$999,872.22
Citigroup Global - matures 8/4/11 .32%	\$998,675.56
Citigroup Global-matures 9/30/11 .741%	\$1,008,462.40
	Total \$11,044,958.08

Cash in Transit to Depository

Petty Cash Balances:

Building Principals	\$400.00	
Athletic Director	\$100.00	
Bus Garage	\$0.00	
Treasurer's Office	\$200.00	
Sub-total Petty Cash		\$700.00

<i>Change Funds</i>	\$100.00
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<i>Total</i>	\$21,364,741.73
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<i>Outstanding Checks</i>	(\$50,854.15)
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Adjustments

Adjustments	(\$3,361.73)	
		(\$3,361.73)

<i>Adjusted Total</i>	\$21,310,525.85
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<i>Cash on Hand (unrecorded and undeposited)</i>	\$0.00
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Date: 05/04/2011
Time: 12:14 pm

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - April 30, 2011

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(FINSUM)

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code
001 0000 GENERAL FUND							
14,126,891.27	1,291,934.12	28,185,844.02	1,954,507.90	25,635,318.56	16,677,416.73	1,284,092.91	15,393,323.82
002 0000 BOND RETIREMENT							
598,221.67	67,771.64	1,349,419.87	18,261.00	1,255,170.10	692,471.44	0.00	692,471.44
003 0000 PERMANENT IMPROVEMENT FUND							
1,702,734.19	65,042.41	1,364,628.12	17,683.31	243,029.03	2,824,333.28	21,750.00	2,802,583.28
004 0000 BUILDING FUND							
5,319.52	3.58	35.21	0.00	0.00	5,354.73	0.00	5,354.73
004 9098 BUILDING FUND - PROPERTY SALE							
22,765.90	0.00	0.00	0.00	0.00	22,765.90	0.00	22,765.90
006 0000 FOOD SERVICES							
12,684.84	75,894.57	862,248.85	56,406.23	675,456.23	199,477.46	31,934.63	167,542.83
007 9000 BANQUET FUND							
1,121.51	0.00	0.00	0.00	0.00	1,121.51	0.00	1,121.51
007 9001 BRUNER FUND							
86.19	0.00	0.00	0.00	0.00	86.19	0.00	86.19
007 9306 SENIOR MEMORIAL FUND							
5,825.39	0.00	1,249.30	0.00	1,000.00	6,074.69	0.00	6,074.69
007 9310 PAPPANO MEMORIAL SCHOLARSHIP FUND							
500.00	0.00	500.00	0.00	750.00	250.00	0.00	250.00
007 9355 LUEPTOW ART FUND							
223.13	0.00	0.00	0.00	0.00	223.13	0.00	223.13
007 9370 PAULETT MEMORIAL SCHOLARSHIP FUND							
1,500.00	0.00	0.00	0.00	750.00	750.00	0.00	750.00
007 9375 SOCCER SCHOLARSHIPS							
0.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00
007 9376 HENRIETTA M. KNIGHT SCHOLARSHIP							
1.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00
007 9380 HATTON MEMORIAL SCHOLARSHIP FUND							
1.84	0.00	0.00	0.00	0.00	1.84	0.00	1.84
007 9381 LUKE DEBSKI MEMORIAL FUND							
58.81	0.00	0.00	0.00	0.00	58.81	0.00	58.81

Date: 05/04/2011
Time: 12:14 pm

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - April 30, 2011

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code
007 9382	MICHAEL LUKITY MEMORIAL FUND						
782.02	0.00	0.00	0.00	0.00	782.02	0.00	782.02
007 9383	TOTTEN TEAM SCHOLARSHIP						
1,000.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
007 9385	DISTINGUISED EDUCATORS SCHOLARSHIP						
75.00	0.00	0.00	0.00	0.00	75.00	0.00	75.00
007 9386	FUSSY CLEANERS STUDENT SCHOLARSHIP FUND						
9.38	0.00	0.00	0.00	0.00	9.38	0.00	9.38
007 9387	BANAS CHEERLEADING SCHOLARSHIP						
500.00	0.00	1,000.00	0.00	500.00	1,000.00	0.00	1,000.00
007 9388	Teacher Excellence Award						
2,500.00	0.00	2,000.00	0.00	0.00	4,500.00	0.00	4,500.00
007 9389	The Christenson Foundation Robert Gilbert II						
3,000.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00
007 9390	WALKER FINE ARTS SCHOLARSHIP						
0.00	0.00	8,000.00	0.00	5,000.00	2,000.00	0.00	2,000.00
008 9360	MYRON WINDER SCHOLARSHIP						
17,086.62	2.18	21.44	0.00	0.00	17,108.06	0.00	17,108.06
009 9100	UNIFORM SCHOOL SUPPLIES - BATH SCHOOL						
10,426.68	80.00	15,582.50	0.00	1,157.91	24,851.27	0.00	24,851.27
009 9200	UNIFORM SCHOOL SUPPLIES - HILLCREST SCHOOL						
8,246.17	2,858.00-	24,142.00	0.00	17,043.41	15,344.76	1,226.00	14,118.76
009 9400	UNIFORM SCHOOL SUPPLIES - MIDDLE SCHOOL						
6,755.29	150.00	29,345.50	663.79	22,744.40	13,356.39	1,073.40	12,282.99
009 9500	UNIFORM SCHOOL SUPPLIES - HIGH SCHOOL						
1,923.27	698.00	84,635.50	2,526.81	60,658.19	25,900.58	7,127.73	18,772.85
012 0000	ADULT EDUCATION						
973.25	0.00	0.00	0.00	0.00	973.25	0.00	973.25
014 0000	SPECIAL ROTARY FUND						
6,112.12	0.00	0.00	0.00	0.00	6,112.12	0.00	6,112.12
018 9100	PUBLIC SCHOOL SUPPORT - BATH SCHOOL						
5,661.55	946.64	43,950.25	234.19	39,126.55	10,485.25	2,246.50	8,238.75

Date: 05/04/2011
Time: 12:14 pm

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - April 30, 2011

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code
018 9200	PUBLIC SCHOOL SUPPORT - HILLCREST SCHOOL						
14,696.56	3,139.39	15,667.64	0.00	10,244.99	20,119.21	8,014.91	12,104.30
018 9400	PUBLIC SCHOOL SUPPORT - MIDDLE SCHOOL						
15,455.96	316.51	13,392.90	90.46	1,720.29	27,128.57	1,348.66	25,779.91
018 9500	PUBLIC SCHOOL SUPPORT - HIGH SCHOOL						
6,409.37	1,068.11	38,201.79	99.72	9,932.11	34,679.05	1,789.50	32,889.55
019 9196	EDUCATIONAL FOUNDATION GRANT-REV.H. SCH.						
58.23	0.00	0.00	0.00	0.00	58.23	0.00	58.23
019 9204	CHAMBER GRANT						
393.58	0.00	0.00	0.00	0.00	393.58	0.00	393.58
019 9205	DOMINION EDUCATION PARTNERSHIP						
18.12	0.00	0.00	0.00	0.00	18.12	0.00	18.12
019 9207	KENT STATE SBC FOLLOW UP GRANT						
198.00	0.00	0.00	0.00	0.00	198.00	0.00	198.00
020 9005	SPECIAL ENTERPRISE-RENTAL PROPERTY						
58,792.12	550.00	11,500.00	0.00	164.00	70,128.12	0.00	70,128.12
022 0000	DISTRICT AGENCY FUND - UNCLAIMED MONEY						
1,558.56	0.00	592.76	0.00	0.00	2,151.32	0.00	2,151.32
024 0000	EMPLOYEE BENEFITS, SELF-INSURANCE						
1,796,483.76	1,450.38	2,337,996.73	569,849.32	3,897,858.77	236,621.72	40,457.68	196,164.04
024 9000	FLEXIBLE SPENDING PLAN						
23,756.07	7,442.68	73,708.38	5,836.81	69,768.45	27,696.00	30,231.55	2,535.55-
200 9208	CLASS OF 2008						
1,250.00	0.00	0.00	0.00	1,250.00	0.00	0.00	0.00
200 9209	CLASS OF 2009						
1,185.33	0.00	0.00	0.00	1,185.33	0.00	0.00	0.00
200 9210	CLASS OF 2010						
3,389.30	0.00	360.00	0.00	3,749.30	0.00	0.00	0.00
200 9211	CLASS OF 2011						
1,196.78	8,497.00	22,582.33	1,068.18	1,113.18	22,665.93	7,776.00	14,889.93
200 9212	CLASS OF 2012						
1,278.98	0.00	1,084.51	0.00	49.05-	2,412.54	0.00	2,412.54

Date: 05/04/2011
Time: 12:14 pm

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - April 30, 2011

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code
200 9213	CLASS OF 2013						
716.90	191.68	666.68	0.00	49.05	1,334.53	533.52	801.01
200 9214	CLASS OF 2014						
500.00	227.25	1,922.90	0.00	533.52	1,889.38	533.52	1,355.86
200 9317	NATIONAL HONOR SOCIETY						
2,634.41	0.00	7,110.50	760.00	7,052.00	2,692.91	743.00	1,949.91
200 9318	LANTERN						
1,319.36	0.00	0.00	0.00	230.02	1,089.34	0.00	1,089.34
200 9320	MIDDLE SCHOOL STUDENT COUNCIL						
2,428.64	0.00	7,065.09	288.93	6,134.66	3,359.07	1,572.49	1,786.58
200 9321	HIGH SCHOOL STUDENT COUNCIL						
8,969.95	3,469.00	13,506.00	1,700.10	12,951.68	9,524.27	1,495.00	8,029.27
200 9322	REVERE PLAYERS						
38,145.83	7,383.00	16,392.00	8,311.45	20,142.22	34,395.61	9,126.32	25,269.29
200 9323	YEARBOOK						
15,869.09	0.00	1,060.00	0.00	173.59	16,755.50	20.00	16,735.50
200 9350	INSTRUMENTAL MUSIC						
289.10	0.00	0.00	0.00	0.00	289.10	0.00	289.10
200 9365	ART CLUB						
1,270.63	0.00	195.00	0.00	143.44	1,322.19	0.00	1,322.19
200 9370	NATIONAL ART HONOR SOCIETY						
8.08	0.00	300.00	0.00	113.00	195.08	0.00	195.08
200 9375	CHESS CLUB						
310.32	0.00	210.00	0.00	313.45	206.87	0.00	206.87
200 9380	KEY CLUB						
3,366.27	0.00	1,252.00	0.00	1,303.41	3,314.86	0.00	3,314.86
200 9390	INTERNATIONAL CLUB						
2,053.25	0.00	0.00	27.61	384.88	1,668.37	292.39	1,375.98
200 9395	PROJECT LOVE						
216.21	0.00	833.00	0.00	833.00	216.21	0.00	216.21
200 9400	MARKETING EDUCATION						
2.58	0.00	0.00	0.00	0.00	2.58	0.00	2.58

Date: 05/04/2011
Time: 12:14 pm

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - April 30, 2011

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code
300 0000	NON-STUDENT MANAGEMENT FUND						
120.00	0.00	0.00	0.00	0.00	120.00	0.00	120.00
300 920A	ATHLETICS - #300 NON-STUDENT MANAGEMENT FUND						
14,746.81	9,481.92	209,555.63	15,489.37	169,622.14	54,680.30	30,635.18	24,045.12
300 9230	CHORAL						
626.65	0.00	0.00	0.00	400.00	226.65	0.00	226.65
300 925A	REV ATHL-1ST NATL 6/91 CHECKING ACCT C/O BAL						
100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
300 9330	C.A.R.E.						
153.61	0.00	40.00	0.00	0.00	193.61	0.00	193.61
401 9210	AUX. SERVICES-OLD TRAIL						
33,400.08	0.00	26,610.36	0.00	45,073.66	14,936.78	15,045.18	108.40-
401 9211	AUX. SERVICES-OLD TRAIL						
0.00	18.75	284,861.98	19,737.77	162,459.74	122,402.24	57,976.82	64,425.42
432 9211	MANAGEMENT INFO. SYSTEM - EMIS						
0.00	0.00	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00
451 9211	OHIO K-12 NETWORK						
0.00	0.00	4,000.00	0.00	0.00	4,000.00	0.00	4,000.00
516 9210	IDEA SPECIAL EDUCATION - PART B						
29,409.64	0.00	33,795.28	0.00	63,204.92	0.00	0.00	0.00
516 9211	IDEA SPECIAL EDUCATION - PART B						
0.00	0.00	476,227.30	20,883.87	448,766.01	27,461.29	14,829.58	12,631.71
516 9215	SPECIAL EDUCATION PART B - PARENT MENTOR						
0.56	0.00	0.00	0.00	0.00	0.56	0.00	0.56
516 9216	SPECIAL EDUCATION PART B - PARENT MENTOR						
1.33	0.00	0.00	0.00	0.00	1.33	0.00	1.33
516 9218	SPECIAL EDUCATION PART B - PARENT MENTOR						
1.14	0.00	0.00	0.00	0.00	1.14	0.00	1.14
516 9219	SPECIAL EDUCATION PART B - PARENT MENTOR						
0.42	0.00	0.00	0.00	0.00	0.42	0.00	0.42
516 9235	AMERICAN SIGN LANGUAGE						
15.20	0.00	0.00	0.00	0.00	15.20	0.00	15.20

Date: 05/04/2011
Time: 12:14 pm

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - April 30, 2011

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(FINSUM)

Fund #	Fund Description	FYTD Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Bank Fund Balance Code
516 9310	SPECIAL EDUCATION PART B - PARENT MENTOR	200.10	0.00	0.00	0.00	88.66	111.44	0.00	111.44
516 9311	SPECIAL EDUCATION PART B - PARENT MENTOR	0.00	6,909.23	20,527.24	2,750.00	23,569.83	3,042.59-	1,430.17	4,472.76-
516 9320	ARRA - Part B IDEA	0.00	12,842.51	222,093.59	917.50-	219,853.59	2,240.00	2,253.44	13.44-
532 9320	State Fiscal Stabilization Funds (SFSF)year 2	0.00	13,237.53	132,375.29	13,237.53	132,375.29	0.00	0.00	0.00
533 9210	TITLE IID - TECH	242.73	0.00	242.73-	0.00	0.00	0.00	0.00	0.00
533 9211	TITLE IID - TECH	0.00	0.00	1,228.86	0.00	921.65	307.21	0.00	307.21
551 9211	TITLE III - LEP	0.00	0.00	8,084.00	0.00	8,084.00	0.00	0.00	0.00
551 9311	TITLE III - IMMIGRANT	0.00	2,100.00	2,100.00	0.00	2,100.00	0.00	0.00	0.00
572 9202	TITLE I - FY02	1,459.42	0.00	0.00	0.00	0.00	1,459.42	0.00	1,459.42
572 9210	TITLE I- TARGETED ASSISTANCE	6,698.46	0.00	4,876.90	0.00	11,575.36	0.00	0.00	0.00
572 9211	TITLE I- TARGETED ASSISTANCE	0.00	17,497.24	77,427.13	5,671.03	74,098.16	3,328.97	0.00	3,328.97
573 9200	TITLE VI(CHAPTER 2)-FY00	124.89	0.00	0.00	0.00	0.00	124.89	0.00	124.89
584 9201	DRUG FREE GRANT - FY01	10.56	0.00	0.00	0.00	0.00	10.56	0.00	10.56
590 9210	TITLE II-A IMPROVING TEACHER QUALITY	1,358.78	0.00	7,927.03	0.00	9,285.81	0.00	0.00	0.00
590 9211	TITLE II-A IMPROVING TEACHER QUALITY	0.00	6,004.62	36,936.86	3,564.62	34,501.48	2,435.38	0.00	2,435.38
GRAND TOTALS:									
		18,635,878.33	1,602,491.94	36,091,627.49	2,718,732.50	33,416,979.97	21,310,525.85	1,575,556.08	19,734,969.77

FORM SM-2

DATE: 05/04/2011
TIME: 12:16:11

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE
ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

PAGE: 1

SCHOOL DISTRICT: REVERE LSD - 050054

IRN # 050054 COUNTY: Summit

FISCAL YEAR: 2011 MONTH: 04

REVERE LOCAL - April 30, 2011

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	3,000,000	1,062,615	1,937,385-	20,122,913	22,660,528	2,537,615
01.020 Tangible Personal Property Tax	0	0	0	90,691	67,144	23,547-
01.030 Income Tax	0	0	0	0	0	0
01.035 Unrestricted Grants-in-Aid	140,000	174,542	34,542	1,712,187	1,819,285	107,098
01.040 Restricted Grants-in-Aid	0	0	0	13,732	0	13,732-
01.045 Restricted Grants-in-Aid - SFSF	13,000	13,238	238	131,200	132,376	1,176
01.050 Property Tax Allocation	0	9,759	9,759	3,137,705	3,165,211	27,506
01.060 All Other Operating Revenue	60,000	45,019	14,981-	518,469	435,642	82,827-
01.070 Total Revenue	3,213,000	1,305,173	1,907,827-	25,726,897	28,280,186	2,553,289
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	2,703	0	2,703-	40,737	38,034	2,703-
02.070 Total Other Financing Sources	2,703	0	2,703-	40,737	38,034	2,703-
02.080 Total Revenues and Other Financing Sources	3,215,703	1,305,173	1,910,530-	25,767,634	28,318,220	2,550,586
EXPENDITURES						
03.010 Personal Services	1,470,000	1,413,168	56,832-	16,256,538	15,976,089	280,449-
03.020 Employees' Retirement/Insurance Benefits	500,000	126,836-	626,836-	5,288,326	4,962,671	325,655-
03.030 Purchased Services	275,000	276,950	1,950	3,694,317	3,037,463	656,854-
03.040 Supplies and Materials	20,000	41,821	21,821	922,838	671,790	251,048-
03.050 Capital Outlay	15,000	3,987	11,013-	615,412	217,525	397,887-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	63,174	358,655	295,481	753,203	627,159	126,044-
04.500 Total Expenditures	2,343,174	1,967,745	375,429-	27,530,634	25,492,697	2,037,937-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	65,000	50,000	15,000-
05.020 Advances - Out	0	0	0	0	225,000	225,000
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	65,000	275,000	210,000
05.050 Total Expenditure and Other Financing Uses	2,343,174	1,967,745	375,429-	27,595,634	25,767,697	1,827,937-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	872,529	662,572-	1,535,101-	1,828,000-	2,550,523	4,378,523
07.010 Beginning Cash Balance	11,426,362	17,339,986	5,913,624	14,126,891	14,126,891	0
07.020 Ending Cash Balance	12,298,891	16,677,414	4,378,523	12,298,891	16,677,414	4,378,523
08.010 Outstanding Encumbrances	675,000	1,284,093	609,093	675,000	1,284,093	609,093

2010-2011												
REVERE LOCAL SCHOOLS FOOD SERVICE ENTERPRISE-FUND #008												
Monthly Cash Flow Spending Plan Report												

New Document

**LIST OF DONATIONS
RECEIVED BY THE REVERE LOCAL SCHOOL DISTRICT
May 17, 2011**

CASH DONATIONS

1. To: Revere Schools, \$1,000.00, additional funds for the Totten Team Scholarship to be awarded to a graduating senior with at least a 3.0 GPA lettering in varsity athletics or cheerleading. The scholarship is to be used for college books or tuition expenses.
From: Mark and Stacy Totten
2. To: Revere Schools, \$50.00, donation to the women's soccer program to be used as needed.
From: Jeffrey Lubash
3. To: Revere Schools, \$9,475.00, to cover the cost of batting cages (\$5,000), pole vaults (\$4,000) and lacrosse goals (\$475) for the Revere Athletic program.
From: Revere All-Sports Booster Club
4. To: Revere Schools, \$1,240.00, to cover the cost for the removal of the batting tunnel by the High School softball field.
From: Revere All-Sports Booster Club – Softball
5. To: Revere High School, \$400.00, grant money to support the library as part of the Cargill Community Scholarship Program administered by National FFA. (see attached letter)
From: Arjen Hoogenboom of Cargill Salt
6. To: Hillcrest School, \$15,000.00, to be used to purchase two carts with thirty Ipad-2s on each cart and two macbooks including warrants.
From: Hillcrest PTA
7. To: Revere Schools, \$500.00, to fund the creation of the Mu Alpha Theta math honor society at the High School.
From: Anonymous Donor

EQUIPMENT / OTHER DONATIONS

NA

*Donation values for contributions other than cash are provided by donor and not established by the District.



May 05, 2011

Bill Adams
Revere High School
3420 Everett Road
Richfield, OH 44286

Congratulations! Enclosed is a check for \$400 to support the library at Revere High School. This grant is presented by Cargill as part of the Cargill Community Scholarship Program, administered by National FFA.

In late April, National FFA announced the recipients of the Cargill Community Scholarship Program. Students were selected for academic achievement and excellence in school and community activities. Scholarships of \$1,000 each were awarded to 350 outstanding high-school seniors living in U.S. communities where Cargill operates; recipients will receive a scholarship acceptance packet from National FFA in June.

As part of the scholarship program, Cargill also provides the enclosed grant in the student's honor to the student's high school, to be used for the school's library needs. We recognize that our continued success depends on the growth and health of our communities and partners, including our local school partners.

The following 2011 scholarship recipient(s) from your school received a Cargill Community Scholarship:

Yajie An
Autumn Berry

Please consider acknowledging the scholarship and library grant to the local Cargill facility listed below, in the school newspaper or website, and/or in another appropriate manner.

Thank you for your commitment to education and our future community leaders.

Rebecca Oswald
Cargill Corporate Affairs

cc: Arjen Hoogenboom, Cargill Salt
2065 Manchester Road, Akron, OH 44314

New Document

**REVERE LOCAL SCHOOL DISTRICT
SUMMIT COUNTY**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2008, 2009 AND 2010
FORECASTED FISCAL YEARS ENDING JUNE 30, 2011 THROUGH JUNE 30, 2015**

Line Number	Fiscal Yr 2008 ACT	Fiscal Yr 2009 ACT	Fiscal Yr 2010 ACT	Ave. Annual CHANGE	Fiscal Yr 2011	Fiscal Yr 2012	Fiscal Yr 2013	Fiscal Yr 2014	Fiscal Yr 2015
Revenue:									
1.010	21,450,379	21,715,003	22,405,471	2.21%	22,665,471	25,019,843	27,385,987	27,728,312	28,344,236
1.020	876,860	622,916	140,691	-53.19%	67,500	0	0	0	0
1.030	0	0	0	0.00%	0	0	0	0	0
1.035	2,367,439	2,343,303	2,165,421	-4.31%	1,992,187	868,187	468,187	468,187	468,187
1.040	69,331	61,303	18,732	-40.51%	13,732	8,732	7,532	6,332	5,132
1.045	0	0	147,808	0.00%	160,308	135,500	25,000	25,000	0
1.050	3,706,142	4,200,766	4,682,705	12.41%	4,570,705	3,536,455	2,947,842	2,670,532	2,767,985
1.060	1,287,608	633,208	794,396	-12.68%	542,396	492,396	442,396	442,396	442,396
1.070	29,757,759	29,578,499	30,355,224	1.01%	30,012,299	30,061,113	31,276,944	31,340,759	32,027,937
Other Financing Sources									
2.010	0	0	0	0.00%	0	0	0	0	0
2.020	0	0	0	0.00%	0	0	0	0	0
2.040	0	0	0	0.00%	0	0	0	0	0
2.050	255,344	186,799	450,737	-57.23%	250,000	250,000	250,000	250,000	250,000
2.060	8,505	25,191	52,737	152.77%	40,737	40,737	40,737	40,737	40,737
2.070	263,849	211,990	503,474	58.92%	290,737	290,737	290,737	290,737	290,737
2.080	30,021,608	29,788,489	30,858,693	1.41%	30,303,036	30,351,850	31,587,681	31,631,496	32,318,674
Expenditures:									
3.010	17,371,062	18,089,287	19,012,557	4.62%	19,112,028	19,460,337	19,804,001	19,866,528	20,032,730
3.020	5,862,611	5,609,034	6,503,478	5.81%	5,949,165	6,731,036	7,161,838	7,562,170	8,067,656
3.030	3,248,726	3,491,731	3,781,069	7.88%	3,954,855	5,432,352	5,540,999	5,651,819	5,764,856
3.040	997,820	1,037,280	874,131	-5.89%	782,857	988,514	1,008,284	778,450	794,019
3.050	523,035	364,836	441,308	-4.64%	423,767	423,767	423,767	423,767	423,767
3.060	0	0	0	0.00%	0	0	0	0	0
4.010	0	0	0	0.00%	0	0	0	0	0
4.020	0	0	0	0.00%	0	0	0	0	0
4.030	0	0	0	0.00%	0	0	0	0	0
4.040	0	0	0	0.00%	0	0	0	0	0
4.050	0	0	0	0.00%	0	0	0	0	0
4.055	0	0	0	0.00%	0	0	0	0	0
4.060	0	0	0	0.00%	0	0	0	0	0
4.300	0	0	0	0.00%	0	0	0	0	0
4.500	492,892	541,091	540,758	4.86%	368,576	397,948	383,906	391,585	399,416
	28,496,146	29,133,259	31,153,301	4.56%	30,591,248	33,433,954	34,322,797	34,674,319	35,482,443
Other Financing Uses									
5.010	79,134	125,092	102,000	19.81%	115,000	115,000	115,000	115,000	115,000
5.020	241,799	375,737	250,000	10.96%	250,000	250,000	250,000	250,000	250,000
5.030	0	0	0	0.00%	0	0	0	0	0
5.040	320,933	500,829	352,000	13.17%	365,000	365,000	365,000	365,000	365,000
5.050	28,817,079	29,634,088	31,505,301	4.57%	30,956,248	33,798,954	34,687,797	35,039,319	35,847,443

Line Number	Fiscal Yr 2008 ACT	Fiscal Yr 2009 ACT	Fiscal Yr 2010 ACT	Ave. Annual CHANGE	Fiscal Yr 2011	Fiscal Yr 2012	Fiscal Yr 2013	Fiscal Yr 2014	Fiscal Yr 2015
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses									
6.010	1,204,529	154,401	-646,603	-302.98%	-653,212	-3,447,103	-3,120,115	-3,407,823	-3,528,770
Cash Balance July 1 - Excluding Proposal Renewal/ Replacement and New Levies									
7.010	13,414,563	14,619,092	14,773,493	5.02%	14,126,890	13,473,678	10,026,575	6,906,459	3,498,636
7.020	14,619,092	14,773,493	14,126,890	-1.66%	13,473,678	10,026,575	6,906,459	3,498,636	-30,134
8.010	1,212,537	1,155,984	830,347	-16.42%	950,000	950,000	950,000	950,000	950,000
Reservation of Fund Balance:									
9.010	0	0	0	0	0	0	0	0	0
9.020	0	0	0	0	0	0	0	0	0
9.030	0	0	0	0	0	0	0	0	0
9.040	0	0	0	0	0	0	0	0	0
9.045	0	0	0	0	0	0	0	0	0
9.050	0	0	0	0	0	0	0	0	0
9.060	0	0	0	0	0	0	0	0	0
9.070	0	0	0	0	0	0	0	0	0
9.080	0	0	0	0	0	0	0	0	0
Fund Balance June 30 Certification of Appropriations									
10.010	13,406,555	13,617,509	13,296,543	-0.39%	12,523,678	9,076,575	5,956,459	2,548,636	-980,134
Revenue from Replacement / Renewal Levies:									
11.010	0	0	0	0	0	0	0	0	0
11.020	0	0	0	0	0	0	0	0	0
11.030	0	0	0	0	0	0	0	0	0
Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations									
12.010	13,406,555	13,617,509	13,296,543	-0.39%	12,523,678	9,076,575	5,956,459	2,548,636	-980,134
Revenue from New Levies:									
13.010	0	0	0	0	0	0	0	0	0
13.020	0	0	0	0	0	0	0	0	0
13.030	0	0	0	0	0	0	0	0	0
14.010	0	0	0	0	0	0	0	0	0
Revenue from Future State Advancements									
15.010	13,406,555	13,617,509	13,296,543	-0.39%	12,523,678	9,076,575	5,956,459	2,548,636	-980,134
ADM Forecasts									
20.010	165	168	152		156	181	186	190	195
20.015	2,697	2,710	2704		2,652	2,665	2,679	2,692	2,705
State Fiscal Stabilization Funds									
21.010			136,279		146,050				
21.020									
21.030			11,529		12,800				
21.040									
21.050									
21.060			147,808		158,850				
Total Expenditures - SF5F									

New Document

5/27/11

"REVISED" (COMMENTS)

ATTACHMENT T-5

Revere Local School District

Please Visit Also the Ohio Department of Education Website at
<ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/>

Five-Year Forecast

Fiscal Years 2008 to 2010 Historical Data

Fiscal Years 2011 to 2015 Forecasted Data

Board Approval Date of May 17, 2011

Index

Page 3	* What is the Five-Year Forecast * General Approach to Preparation of Forecast and Related Assumptions * Accounting Protocols
Page 5-7	* Overview of the District * The Impact of Ohio's School Funding Formula (Prior to the adoption of HB 1)
Page 6	* The Impact of Ohio's New School Funding Formula (Under HB 1)
Page 7	* Executive Summary of the Forecast
Page 9	* General Economic Trends – Near Term Historical Perspective
Page 11	* The Public Policy Impact of HB 119 and SB 3 and 287
Page 12	* Enrollment
Page 13	* Facilities * Income Assumptions
Page 19	* Expense Assumptions
Page 25	*Questions

What is the Five-Year Forecast

The five-year forecast was created in 1978 through H.B. 412. The purpose of the forecast was three fold:

1. To provide schools with a long range financial planning tool.
2. Create a standard method by which a school's financial condition could be readily assessed by the legislature, the Ohio Department of Education, and the State Auditor's Office.
3. Determine a school district's financial ability to enter into and fulfill contracts with vendors, unions and other parties with whom the school conducts business.

The forecast is required to be updated two times per year which takes place in October and then in May of each year. However, there is no restriction as to the number of times or required time intervals under which updated forecasts can be submitted by a district. The five-year forecast consists of a two page financial statement that provides revenue and expenditure data to the user of the report. The report presents three years of historical data and five years of projected data which includes the current year of operation. Enrollment data is also part of the two page financial statement. Finally, written assumptions, in the form of a narrative, must also be included in the forecast to help the reader understand how the financial data is arrived at.

General Approach to Preparation of Forecast And Related Assumptions

The forecast is developed through a comprehensive process involving the district's management team. They assess instructional needs, facility issues, incorporate identified goals, revisit the strategic plan which is in place and focus on staffing related impacts over this forecasted five year period. Underlying assumptions are also made relative to financial markets, national and state wide economic trends, as well as current and pending legislation. The financial assumptions relied upon in this forecast regarding market conditions were influenced in part, by the Monetary Policy Report issued to Congress by the Federal Reserve Bank, Economic and Market Commentary from the United States Banking System and Economic Strategists. Additional external sources are heavily relied upon in developing the forecast which would include data from the Ohio Department of Taxation, the Ohio Department of Education, the Federal Reserve Bank of Cleveland, trade associations such as the Ohio School Board Association, Summit County Fiscal Officer, investment publications such as the Wallstreet Journal and peer review protocols. Critical to this process is the recognition of the fact that every decision made by the District has an impact not only in the current school year but also those years which follow. It is prudent in developing the forecast, that the management team not be risk takers but be diligent in focusing on probable outcomes on both the revenue and expenditure side.

Accounting Protocols

The five-year forecast is prepared on a cash basis and not on an accrual basis for both revenue and expenditures. Cash basis accounting recognizes revenue when received not earned and recognizes expenditures as paid rather than incurred.

All budgets are developed under governmental accounting standards which rely upon the identification of function and object. Function pertains to the responsibilities for which a department is charged with such as instruction of students or maintenance of facilities, to contrast two different areas of responsibility. The object further defines the purpose of the budget underneath the function. For example, salaries are a distinct object under the function of pupil transportation. Budgets are developed separately from other functions and objects so that the unique operating requirements of each purpose can be better managed and controlled. Finally, the District isolates various activities by using fund accounting. The five-year forecast reflects only activity for the "general" fund of the District which is the primary operating account. There are many other types of funds under the responsibility of the Board of Education. A representative list would include a health care fund, a debt retirement fund, a food service fund, Federal funds and student activity funds.

Overview of the District

The Revere Local School District has four primary instructional buildings consisting of a high school, middle school, 4th -5th grade elementary building and a kindergarten to 3rd grade elementary building. In addition, the district operates a required pre-school program in the 4th/5th elementary building, an athletic field house, bus garage and administrative building. Geographically, the district serves a 51 square mile area consisting primarily of residential neighborhoods of a more rural setting without a consistent network of sidewalks. District boundaries fall within Richfield Township, Richfield Village, Bath Township, and small parts of Copley Township and the City of Akron.

Governance of the Revere Local School District is overseen by an elected five member Board of Education and is a separate distinct unit of government. Public schools in Ohio as is the case with other forms of government have the power to act as a taxing authority subject to voter approval with the exception of inside millage and an un-voted debt limit of 1/10th of 1% of the District's tax valuation.

The District employs on a contracted basis approximately 325 staff members. The majority of the staff is made up of licensed instructionally based employees but this also includes secretaries, administrative personnel, cooks, custodians, drivers and other support staff. These employees are represented by one of two local unions the Ohio Education Association or The Ohio Association of Public School Employees.

School Funding

Schools in Ohio had been funded on a similar formula from the mid 1970's until July of 2009 at which time then Governor Strickland introduced a new funding model. School funding has been subject to the biennium budget that is approved every two years as submitted by the current governor and then approved by the legislature.

Under the, long existing, prior model, a key funding component related to property values and within that formula there was a penalty calculation called the Charge Off. Under the Charge Off calculation the Revere LSD lost all funding with the exception of a floor that preserved a minimal payment to the District. That floor was eliminated during the tenure of Governor Strickland. A brief history of Ohio's school funding formula is covered below.

Ohio's School Funding Formula (Prior to the Adoption of HB 1 Which Became Effective 7/1/09)

Property taxes are a root component of the school funding formula in Ohio. The Revere Local School District has historically been defined as a "Guarantee" district and is a "Zero" state share district. These descriptors are given to the District since the local property values, when compared to other schools, are well above the state average and categorize the system as a high wealth district.

The reader of this forecast should understand that a key component of the State's funding formula is tied directly to wealth.

Consequently, the Revere Local School District as a zero share, guarantee district is impacted in the following ways in relation to funding from the State of Ohio:

1. The District's State Funding is capped and has been placed on a guarantee which means that the funding received from the State of Ohio is frozen, with some minor exceptions.
2. Funding paid to the Revere Schools is not tied to enrollment. The District does not receive the per pupil funding amount as provided for by the State's funding formula and consequently when a student moves into the District no additional funding is received from the State for that pupil
3. The majority of the supplemental programs in the State's funding formula, such as those for special needs students, are tied to the state share percentage. As a zero state share district we do not receive the supplemental funding so badly needed by those students. The programs are still funded by the District but through local tax dollars

The end result is that based upon the wealth of the district as defined by property value we are almost entirely reliant on local property taxes to fund the school system.

The funding model used in Ohio was changed in July of 2009 but these changes are being phased in and contingent upon both the economic outcomes of the State as well as the ever changing political landscape. Accordingly, the reader of these notes should understand some of the fund concepts are in flux.

**Ohio's School Funding Formula – Under Governor Strickland
Referred to as the Evidence Based Model
(HB 1, Effective 7/1/09 to 7/1/11)**

HB 1 would have negatively impacted the Revere LSD with a projected reduction of School Foundation funding estimated, when fully phased in over multiple biennium budgets, in the amount of \$1,266,900.

The previous and new funding models have a multiplier that is used to re-distribute the finite State resources to poorer school districts which at the same time penalizes districts such as Revere. That multiplier in this model was called the Educational Challenge Factor which is comprised of economic data pertaining to property value, the community's federally adjusted income, the number of residents with higher education degrees and the level of poverty in the community.

Of critical importance under the prior funding model, a guarantee existed under which schools like Revere LSD were protected from a further erosion of State support. That guarantee has now been eliminated with this funding bill.

The reader of this report must understand that the Board of Education, Superintendent and CFO/Treasurer recognize the importance of providing equal resources to schools that are disadvantaged. Our concern is not the State's effort to direct greater resources to the poorest schools in Ohio but the reduction of the current minimal State support received by the Revere LSD. Our district has consistently achieved Academic Excellence with Distinction. We accept the fact that additional resources are not available but strongly disagree with a funding approach in which the economic resources of successful schools that are leaders in public education are eroded.

The programming aspect of HB1 also contained a number of unfunded mandates which would have had a significant negative impact on the Revere Schools. This includes programs such as all day kindergarten and a Family/Civic Engagement staff.

**Ohio's School Funding Formula – Under Governor Kasich
(HB 153, Proposed Adoption 7/1/11)**

It is not totally clear as to the complete model under which Governor Kasich intends to fund Ohio's schools. What is clear, is that he does not intend to adopt the funding model implemented by Governor Strickland. With the elimination of the funding guarantee Governor Kasich is going to significantly reduce the amount of funding coming from Columbus, dedicated to supporting public education. Under his biennium budget proposal, there is a significantly greater local dependency on property taxes to fund k-12 education. By transferring the burden to fund schools to the local level, there is a greater dependency on local property taxes which has been declared unconstitutional three times by the Ohio Supreme Court.

Under Governor Kasich's plan the Revere LSD will lose over \$3,000,000 annually in State support when fully implemented. His budget proposal is as follows:

1. Eliminate hold harmless payments for Public Utility tax losses - \$461,437
2. Eliminate hold harmless payments for Tangible Personal Property tax losses - \$1,541,707
3. Reduce school funding payments - \$1,124,810
4. Not replace Stimulus money used to fund public schools - \$158,850

Also contained with the governor's budget bill and HB 136 is significant legislation modifying and expanding the State's current voucher program. Instead of funding these proposals out of the State's budget the dollars supporting the school choice voucher program is coming out of local school tax dollars. For Revere the increase in annual costs could be in excess of \$1,000,000.

Summary of Funding Proposals

It is clear that a high achieving school district, like the Revere LSD, will become more and more dependent on local funding. The constituents of the Revere L.S.D. must decide what they want their schools to look like and the services to be provided. From that decision, the system would either have to seek additional revenue from the community in the way of tax levy support or eliminate programming. The other essential task which is already in place and continually being evaluated is the ongoing process of identifying ways to reduce and contain costs i.e. doing more with less.

Executive Summary of Forecast

The State of Ohio is facing a professed budget deficit of \$8 billion dollars and the Governor's proposed biennial school funding budget slashes funding for k-12 education across the State. The projected revenue loss to the Revere LSD is in excess of \$3 M on an annual basis. This excludes the impact of the school choice voucher program referenced above which will be financially devastating to public education in Ohio

Also pending is SB 5, which is a bill, designed to address cost containment provisions related to collective bargaining. Without taking a position pro or con for SB 5, some of its provisions will help to contain costs. However, SB 5 is not an overnight solution to the funding structure of k-12 education in Ohio. In addition, there is a referendum movement underway that places in question the approval of this bill.

The District continually needs to remind our constituents that the financial challenges facing us not only relate to expenditure growth but of much more significance is the loss of revenue facing the district. The possible savings contained in SB 5 are overshadowed by the loss of revenue and the transfer of voucher costs to the local level.

The District has recently been on the ballot three times for new operating money. With the 3rd attempt on May 3, 2011, this issue passed. This levy was an Emergency Levy for a 10 year term collecting \$4.7 M when fully phased in. The community also supported the renewal of an emergency operating levy in February of 2011.

Based upon the Governor's budget bill and the failure of the two previous ballot initiatives for new money, the previously approved forecast on April 19, 2011 reflected a significant Reduction

in Force (RIF) for financial reasons. This impacted teaching, non-teaching, and administrative employees. Also, under the rules applied to the forecast the prior forecast did not take into consideration the potential new tax levy since the District experienced two prior failures.

Both bargaining units agreed to salary concessions for fiscal years 2011 and 2012. Those concessions are incorporated into the forecast. All other budgets have been frozen with the exception of expenses outside of the control of the district such as utilities, critical instructional needs, health care and bus fuel.

Two significant changes to this forecast include the reinstatement of the RIF'd employees and the approval of the new levy which is reflected on line 1.010 of the forecast. The reader of the forecast will see that the District will be able to operate in the black for fiscal year 2011 through 2014. The goal of the Board of Education is to make budgetary decisions over this 4 year period that will enable the district to be in the black through fiscal year 2015.

The students, faculty and parents of the Revere L.S.D. have distinguished themselves with extremely high and consistent academic achievement. We believe that the parents and community recognize the need to maintain and build upon our current programming which resulted in the approval of new money this past May 3rd. There is also a direct link between strong schools and property values which we believe also played a strong role in the approval.

The significant assumptions in this forecast are as follows:

Expenditures:

1. The employees impacted by the RIF will be reinstated.
2. As the result of a severance plan designed to encourage our most senior employees to retire, 5 teachers will retire at the end of fiscal year 2011 and they will not be replaced. This saves the district \$403,000 in salaries for the upcoming school year.
3. Both of the District's bargaining units initiated salary concessions which were adopted by the Board of Education reducing base salary increases to 1.65% in FY 2011 and to 1.6% in FY 2012.
4. Certified positions were eliminated at the end of 2010 and 2011 as part of an employee severance plan which represents an aggressive approach to containing staffing costs.
5. The District will not implement all day kindergarten during the term of this forecast.
6. Bargaining platforms for future negotiations with both unions have been re-evaluated which represents a significant savings on personnel costs when compared to historical bargaining settlements. This change is reflected in years 2013 through 2015.
7. Additional cost containment measures have been initiated impacting tutoring costs, extended time contracts and the number of supplemental, extra duty contracts.
8. Voucher payments to out-bound students as part of school choice will be required by the State.
9. The budget reserve fund for unanticipated expenditures has been eliminated.
10. The District has intentionally worked to freeze controllable expenditures in the current fiscal year in order to minimize the amount by which we spend into the reserve balance.
11. Budgetarily, the District will continue to implement cost savings measures and re-examine the purchase and delivery of services in containing costs.

Revenue

1. Based upon ongoing national real estate trends and the fall off of new construction in the local market, in the next two years the District is not anticipating any significant increase in tax collections.
2. Under the proposed biennium budget bill the district will lose 55% of the school funding now received from the State representing an annual loss of \$1,124,810. There is a proposal to limit that loss but it has not been finalized.
3. Public Utility hold harmless payments will stop in FY 2012 representing an annual loss of \$461,437.
4. Tangible Personal Property Tax hold harmless payments will be phased out over three years resulting in an annual loss of \$1,541,707.
5. Loss of stimulus dollars with an annual loss of \$158,850.
6. With the approval of the renewal levy in February of 2011 and new money in May of 2011, this revenue is re-inserted back at the top of the forecast under tax revenue instead of being pulled out and separated at the end of the forecast.
7. Calendar year 2011 is a tri-ennial appraisal update for Summit County and there will be a negative adjustment in appraised values which will result in a revenue loss to the District.

Other Considerations & Comments

1. The bills impacting the School Choice voucher program and the cap on losses from the reduction in school funding have not been finalized. There are also several lobbying efforts in place to stop the implantation of SB 5 and the HB 153 the budget bill. As of the submission of this forecast those outcomes are not yet known. Depending upon the outcomes of these various initiatives both revenues and expenditures will be impacted. Those impacts will serve to either shorten or lengthen the levy cycle which is the time period during which current revenues will fiscally sustain the District.
2. The Board of Education acknowledges that only through utilization of the revenue from the levy approved in May of 2011 and through the spending down of current reserves is the District able to project a five year levy cycle. Continued cost containment initiatives are critical to the future of the District and directly tied to the outcomes in # 1 above.

General Economic Trends

The Federal Open Market Committee (FOMC) is made up of Federal Reserve Bank Presidents and Board Members. In their February report, they identified that after 18 months of declining economic activity there has been some improvement seen in financial conditions. This shift is driven by monetary and fiscal policies. However, the recovery will be tempered by the need to rebuild wealth, very tight credit conditions and weakness in labor markets. Although the housing market showed the start of a rebound in the first half of 2009 it flattened in the second half of the year.

Focusing on real estate trends, credit markets for households remained constrained in the second half of 2009, even as interest rates declined for mortgages and many consumer type loans. Restrictive bank lending policies to individuals likely were due importantly to banks' concerns about the ability of consumers to repay loans in an environment of high unemployment. In addition, senior bank loan officers reported weakening loan demand from households throughout 2009. In 2009 nominal household debt experienced its first annual decline since the beginning

of the data series in 1951. Although sales of existing single-family homes moved up noticeably through November, they fell back sharply in December, suggesting that some of the earlier strength reflected sales that had been pulled forward in anticipation of the expiration of the first-time homebuyer tax credit.

Even with house prices showing signs of stabilization, home values remained well below the remaining amount of principal on mortgages (so-called underwater loans) for many borrowers in the second half of 2009. With this background, and with a very high unemployment rate, delinquency rates on all types of residential mortgages continued to move higher. As of December, serious delinquency rates on prime and near prime loans had climbed to 16 percent for variable-rate loans and to over 5 percent for fixed rate loans. The delinquency rate on all subprime loans was about 35 percent in December. Foreclosures remained exceptionally elevated in the second half of 2009. The heightened level of foreclosures has been particularly notable among prime borrowers, for whom the number of foreclosure starts moved up a bit in the second half of the year; by contrast foreclosure starts for subprime borrowers dropped back somewhat.

From a non-real estate perspective, the economic recovery from the recent recession was expected to be gradual, with real gross domestic product (GDP) expanding at a rate that was only moderately above FOMC member's assessment of its longer-run sustainable growth rate and the unemployment rate declining slowly over the next few years. It is also anticipated that inflation would remain subdued over this period. Few members made modest upward revisions to their projections for real GDP growth in 2010. Beyond 2010, however, the trend for participants' projections for economic activity and inflation showed little changed, with participants continuing to expect that the pace of the economic recovery will be restrained by household and business uncertainty, only gradual improvement in labor market conditions, and slow easing of credit conditions in the banking sector. It is generally expected that it would take some time for the economy to converge fully to its longer-run path with a sustainable rate of output growth and rates of employment. Many members hold the view that the convergence process between unemployment and GDP, in order to meet the Federal Reserve's targets, could take more than five to six years.

★ Please note that the above economic summary establishes the background under which the assumptions in this forecast were made in reference to real estate taxes which is the District's primary source of revenue. Of particular concern is the housing market, resulting property values & growth, the State's deficit spending, the State's weakened revenue streams and the tax payer's propensity to assume additional taxes which are contained in this five year forecast.

IMF Report and Update on United States Economy:

The 2009 IMF report points out that signs of stabilization are starting to appear and that this is driven by unprecedented public policy directed at economic recovery. This trend has spurred moderate growth in the second half of 2009. Although both housing and inventory numbers are more favorable the rate of unemployment continues to grow and is expected to peak sometime in 2010. The disparaging rise in unemployment has a direct impact on consumer attitudes towards both investment and consumption. One major variable that is unknown is whether or not a second round of monetary and fiscal support measures will be implemented. A premature withdrawal of support before full financial recovery would have a negative impact on both the national and world wide economies. The debt trajectory for the Federal Government is of concern and it is not clear if this can be sustained long term. This concern even grows further under the possible reforms to health care and stress on the pension systems with our aging

population. Health care can only be expanded under budget-neutral programs that act to contain costs or the Federal deficit could grow to as high as 110% of GDP by the year 2014. Although the economic news grows more favorable there are many unanswered questions.

Any economic forecast must consider the recent global events in the Middle East and Japan which represent significant threats to future growth in the United States and the world markets. The FOMC points out that recent economic indicators, although improved, do not indicate we have reached a point of durable, self-sustaining expansion. Accordingly, their economic policy will not change until that point is reached.

The Public Policy Impact of HB 66, SB 3 and 287

HB 66, implemented in 2005 created sweeping reform in the tax structure of the State. These changes had a direct impact on both the economy of the State and on public school funding. The Educational Tax Policy Institute projected that these structural tax changes would result in a loss of revenue to the State by fiscal year 2009/2010 of \$3.5B. See Table A below.

Changes to the tax structure are as follows:

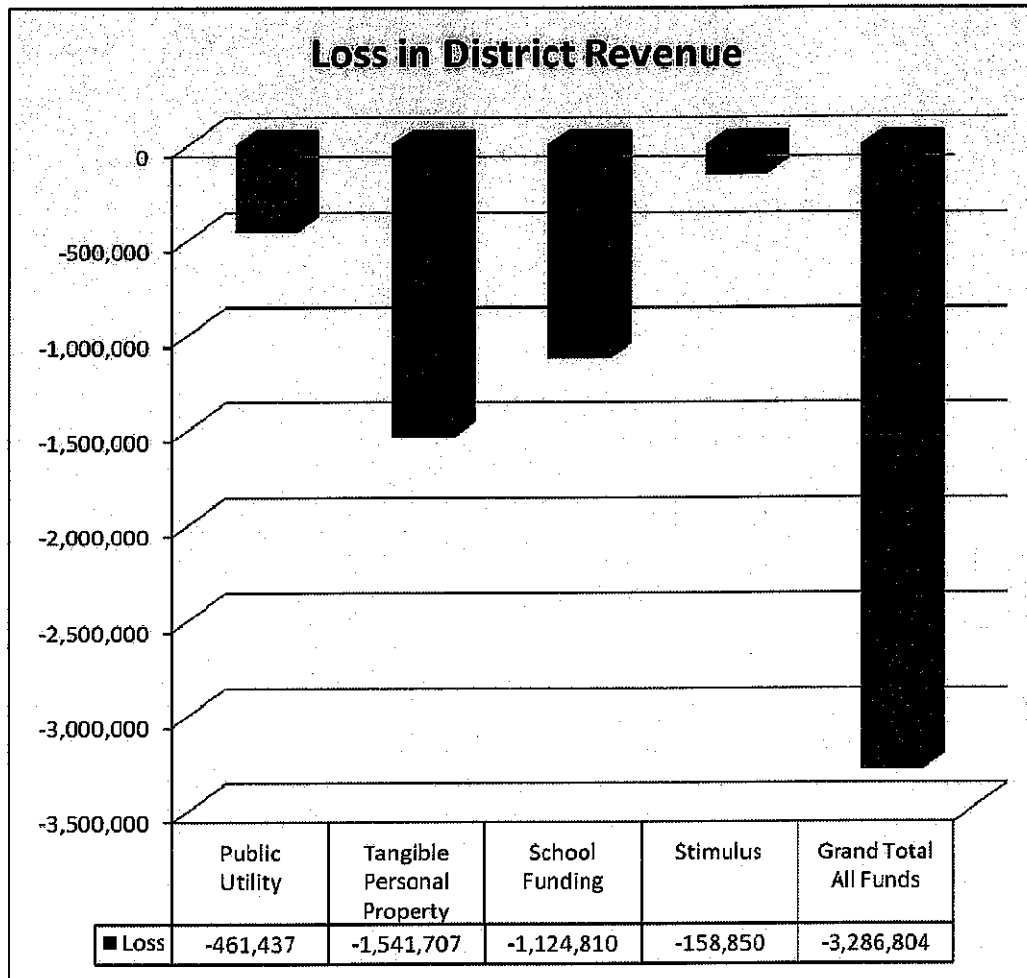
1. Elimination of tangible taxes paid by businesses (forecast line 1.020)
2. Phase out of the Corporate Franchise Tax over 5 years
3. Replacement of the temporary 1 cent sales tax with a permanent ½ cent tax increase
4. Enact an untested Commercial Activity Tax (CAT Tax) on gross business receipts

SB 3 and 287 enacted by the 123rd General Assembly reduced the assessment rates for certain tangible personal property of electric utilities and all tangible personal property of gas utilities. For electric utilities, including rural electric utilities, all property except transmission and distribution property will have its assessment rate reduced to 25 percent. All natural gas personal property goes to 25 percent from 88 percent. The two changes combined have been estimated to reduce property taxes by about \$300 million on a state wide basis. The impact to the Revere LSD is a total projected loss in assessed value of \$30,973,914.

HB 66 did include a hold-harmless clause which was intended to insulate schools from the tax revenue losses incurred by the elimination of the tangible tax value and public utility value. This hold harmless provision, however, was not permanent and has been before the legislature to be made permanent or extended. Under Governor Strickland's budget bill the hold harmless payments have been eliminated. See major revenue assumptions above under the Executive Summary and Table A.

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TABLE A - Summary of Lost Revenue by Category



Enrollment

Three of the primary communities that populate the school system, Bath Township, Richfield Township and Richfield Village, have comprehensive land use plans in place which control the growth of residential development. Consequently, the District is not experiencing significant growth in student enrollment. However, because of the high quality of life in our community, which includes the school system's academic achievement, our district is a desirable location and will continue to experience a modest growth in enrollment over time. The one exception to this conservative growth pattern is the southern most region of the district along Route 18. This area is growing rapidly and allows for high density residential developments. The Superintendent continues to monitor the enrollment growth coming from this sector. At the current time the district is at capacity in two of our four academic buildings and close to capacity in the other two

buildings. The District's current strategic plan includes a component for facilities and is an issue in the forefront of short and long term planning. In contrast to long range planning the community's support of a building initiative is divided. The forecast does contain enrollment data on line 20.010 and 20.015.

Facilities

The District continues to focus on an ongoing facilities maintenance program and those costs are partially reflected in both the purchase service and supply budgetary categories. There is a clear recognition by the Board of Education and the administration of the age of our buildings. And as mentioned under enrollment above there is an actively managed strategic plan in place that is examining this critical issue to the future of the District. This forecast does not reference specific building initiatives in that building projects are typically funded by the permanent improvement fund or bond initiatives and not the general fund. A facilities committee was established by the Board of Education in late fall of 2007 to develop a comprehensive master plan for land use and facilities. This committee has been meeting for all of 2008 and continues to work on the master planning document. To assist in this process, the architectural and engineering firm of GPD has been hired by the Board to work in an advisory capacity.

The District's facilities are old and incorporated into this forecast are line-item expenditures for maintenance supplies and purchase services. This increasing investment is necessary in order to insure a safe and productive instructional environment for staff and students.

INCOME ASSUMPTIONS

Forecast Line 1.010
Forecast Line 1.020

General Property Taxes (Real Estate)
Tangible Personal Property Taxes

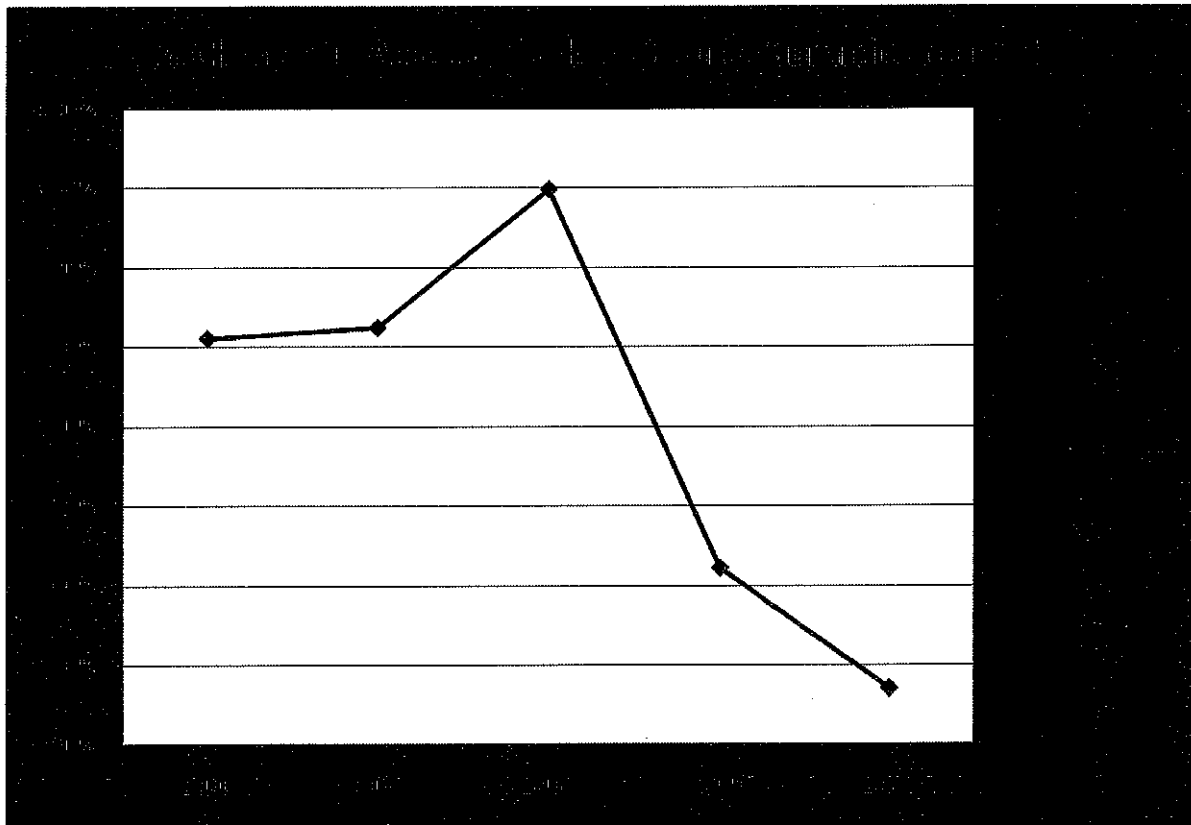
Property taxes are levied and collected on a calendar year (CY) basis in contrast to a school district's fiscal year which runs from July 1st to June 30th of each year. Compounding the complexity of forecasting tax collection revenues both the effective millage rate and the total assessed valuation change from one year to the next. Consequently, property tax revenues received by a school district are the combination of two different tax years' assessments and valuations. Changes to value and assessment rates occur primarily as a result of new construction, reappraisal, tax appeals received by the county and levies newly approved by voters. The State of Ohio requires that residential and commercial property be appraised once every three years. For Summit County, CY 2005 was a triennial update and CY 2008 represented a full re-appraisal, after which this rotation between full and triennial updates will continue every three years. Therefore, CY 2011 is a triennial update year with those taxes payable in calendar year 2012.

The 2008 re-appraisal, payable in CY 09, resulted in an increase in over all assessed value of 3.5%. This outcome was not anticipated based upon the U.S. and State economies along with the drop in housing starts and the increase in foreclosures. The change in value from CY 09 payable in CY 10, a non re-appraisal year was only 1.11% and the CY 2010 values increased by only .35%. These changes reflect the ongoing fall-off in the real estate market nationally and locally. It is also understood that Summit County properties have been over

appraised which will result in an adjustment this year to overall market values. This in-turn will result in a reduction in tax revenue that is projected to be an annual loss of \$280,000 reflecting a 5% drop in property values.

The tables which follow in this section are provided to help the reader of this forecast understand the composition of the district's tax base and the changes in value over the last four years.

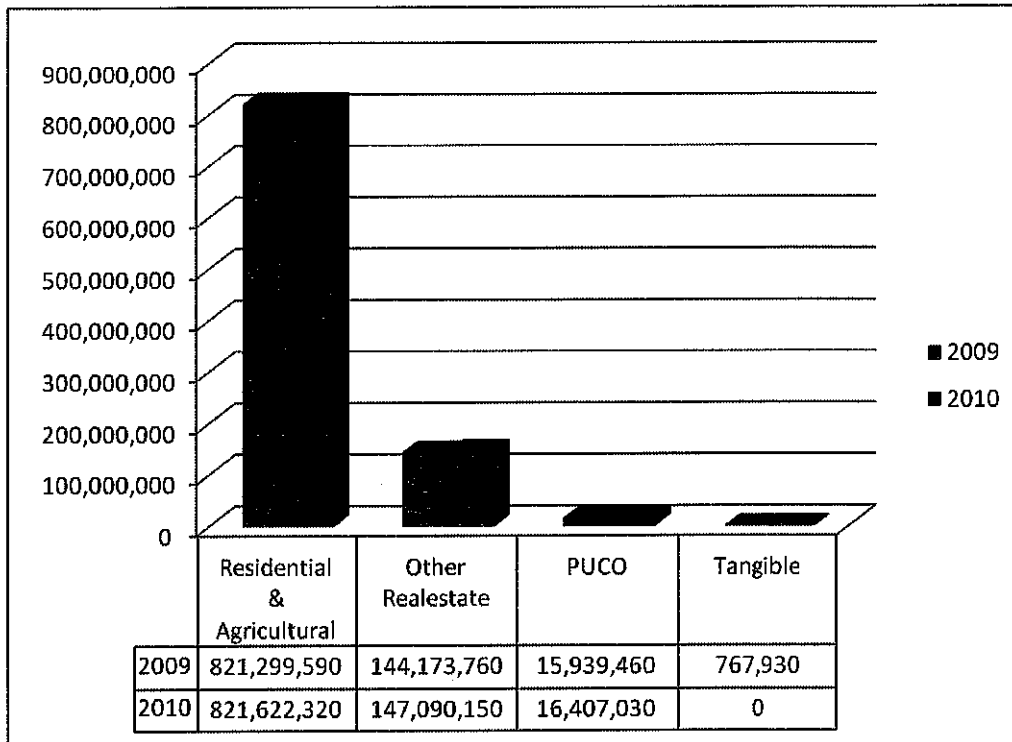
TABLE B - Changes in Assessed Value



Note: Change in 2008 Reflects County Re-appraisal

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TABLE C - District Assessed Value by Classification



The majority of the District's tax values are primarily associated with first residential and then commercial property. With the phase out of tangible personal property the values have dropped and then this category has been eliminated with the 2010 values.

The increase in property tax value which results from higher appraised values does not generate new revenue because of HB 920. There are some exceptions to this rule, but HB 920 in simple terms requires by law that when property values increase through re-appraisal that the millage is reduced so that the revenue received by a school district from the community as a whole remains flat. Individual tax payers may however have a different experience, so that some tax bills may go down and others go up at different rates, but as a community the collection is flat.

Tax value growth from new construction or new value does provide new revenue as it is recognized by the county and added to the tax roles. Based upon overall economic trends it is predicted that historical trends in new property growth will not occur as has been the case historically in the communities comprising the District.

One of the exceptions to HB 920 occurs when the original voted millage is rolled back, over time, and falls to what is called the 20 mill floor. When that happens new taxes are levied on

the increased valuation through re-appraisal and there is no roll back of millage as previously occurred under re-appraisal. Stated differently, increased tax values through re-appraisal do provide a school district with new revenue when the 20 mill floor is reached.

Table D

Revenue Categories as a Percentage of Total Revenue for Fiscal Year 2010

	Real Estate Property Taxes	Tangible Personal Property Taxes	Unrestricted State Funding	Restricted State Funding	Rollback, Homestead and Other Reimbursements	Other Revenue
Percentage of Total Revenue	74.80%	0.22%	6.57%	0.58%	15.08%	2.75%
Forecast Line Reference	1.010	1.020	1.035	1.040 & 1.045	1.050	1.060 & 2.070

Table E

Valuation by Category as a Percentage of Total Assessed Value

	Real Estate Residential/Agricultural	Commercial	Public Utility	Tangible Personal Property Taxes
Percentage of Total Valuation	83.36%	14.98%	1.66%	.0%

Summary

Based on the general economic outlook including the national and global economies, the impact to property values from new growth and re-appraisal have been significantly tempered in this forecast over historical trends. When looking at the trend in new construction, increases in tax value are close to zero which translates to no growth in tax collections. Calendar year 2011 is also a triennial appraisal update year. It is believed that Summit County has over appraised property values in the county and that a forced adjustment will be made at this triennial update which would reduce tax collections on the inside millage for the district. A 4% reduction in value is forecasted resulting in an annual loss of \$225,000 in collections, divided over fiscal years 2012 and 2013.

The assumptions for percentage increases in revenue for residential/agricultural and commercial real estate are shown in the Table II-F. These percentage increases were developed after evaluating historical trends, economic factors, anticipated new construction, reappraisals and the current assessed values and tax estimates received from the Summit County Fiscal Office.

Table II-F

Assumptions Relating to Percentage Change Tax Collections

	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
% Change Over Prior Year	0.50%	0.50%	1.25%	1.50%	1.75%

When reviewing historical tax collection information, the reader needs to know that the TIF transaction impacting the Embassy Parkway Commercial area was paid off earlier than scheduled by Summit County. This increased tax collections by \$338,000 a year. 50% of this revenue or \$169,000 was received in FY 2009 and then the full amount of \$338,000 will be in the districts tax revenue base annually thereafter. There was a tangible tax payment in the amount of \$87,673 which appeared in the tangible receipts for FY 2009 due to a settlement with Adelphia. This is a onetime payment.

Forecast Line 1.035 Unrestricted Grants-in-Aid

This forecast line represents revenue received from the State of Ohio for the education of our resident students. The District was previously protected from a loss of revenue from the State by what was referred to as the funding guarantee. However, under Governor Strickland's tenure that guarantee was eliminated by the legislature. Now under Governor Kasich's budget bill effective July 1, 2011, without the guarantee, the Revere LSD is scheduled to lose \$1,124,000 in school funding. Without the guarantee in place it is predictable that the District will again lose more funding in FY 2013. This loss in funding is driven by the District's above average property values and the deduction/penalty received under the funding mechanism. It is a misnomer that the District receives the per pupil funding amount referenced in the Governor's budget bill. A cap has been proposed by the legislature limiting the revenue losses in this category but the bill has not been finalized.

Based upon the \$8 billion deficit in the State's operating budget and the large percentage of the State's budget previously enjoyed by k-12 education, it is highly likely that public education funding will continue to be eroded.

Forecast Line 1.040 Restricted Grants-in-Aid

The District applies for reimbursement of catastrophic costs associated with special needs students and is also eligible to receive partial funding for the purchase of a new bus. For this forecast it is assumed that these revenue sources will continue at reduced levels when compared to historical receipts. The excess cost portion will fluctuate based upon the number of students generating reimbursements and also be impacted by the State's budget cuts.

Forecast Line 1.045 Restricted Federal Grants-In-Aid SFSF (All 3200's)

This revenue line item was created to show the revenue received under the American Recovery and Reinvestment Act. The State of Ohio elected to use these federal funds to prop-up k-12 public education funding in light of the State's economic challenges. These stimulus payments were received for just fiscal 2010 and fiscal 2011. At the end of fiscal 2011 this funding source is eliminated. The monies were to be used to support the general operational costs of the district. The annual allocation was \$147,808 excluding funds directed toward special education.

Forecast Line 1.050 Property Tax Allocation

For all residential home owners the State of Ohio forgives or rolls back 10% of the tax bill and this amount is paid by the State to the public entity that levied the tax. This also holds true for the 2.5% homestead exemption on residential owner-occupied properties. These amounts are semi-annually aggregated and paid as a reimbursement by the State to the schools in Ohio. This payment is one of the primary components of line 1.050. The homestead/rollback payment mirrors for the most part changes in value that take place in residential property. This figure will possibly increase as it will be impacted by the elimination of the income restriction on a secondary form of the homestead exemption. The impact is however not known nor reflected in the forecast. The percentage changes listed above for real estate are also applied to this category based upon the nature of the payment.

With the elimination of tangible and public utility taxes, which were replaced by the CAT tax, Commercial Activity Taxes, schools were to be held harmless from revenue losses attributable to the changed tax structure.

Starting in FY 07, schools are required to post hold harmless reimbursements for the loss of tangible personal property (TPT) value and changes from the reduction of public utility assessment rates on this line of the forecast. Please refer to the above section which discusses in detail in Public Policy impact of changing Ohio's tax structure on businesses.

The concept of hold harmless payments has been a legislative topic of debate as to the programs permanency. Under Governor Kasich, the Public Utility payment will be 100% eliminated in fiscal year 2012 resulting in a loss of \$461,437 and Personal Tangible Tax will be phased out with a total loss of revenue in the amount of \$1,541,707, and an initial loss of \$605,717 in fiscal year 2012. These numbers include the impact to the permanent improvement fund.

Forecast Line 1.060 All Other Revenue

This line item is made up of revenue from investment income, excess cost reimbursement, tuition, contracted services revenue and other miscellaneous fees. The changes reflected are representative of the loss of investment income due to declining cash balances and falling investment rates. Under fund accounting, the District does invest other monies in addition to general fund balances but those earnings are not all allocated to the general fund and reflected in the five year forecast. In addition, in FY 10 the District received two years of excess cost tuition from one of our partner schools that we team with for special education services. This consortium helps reduce or contain costs in meeting the needs of our special needs students as well as those of the member districts. This double payment is adjusted for in the forecast as well.

Forecast Line 2.040
Forecast Line 2.050

Operational Transfers In
Advances In

The District routinely advances cash to other funds which have not received the full cash allocation approved by the funding source. This typically occurs with Federal or State funds during the course of the fiscal year. The amount advanced is then repaid in the following fiscal year when the full funding is received from the governing agency. For the purpose of this forecast, historical advance amounts were utilized for the projected revenues. Said differently, transfers and advances represent tools used in no-profit accounting to manage cash flow related issues.

EXPENSE ASSUMPTIONS

General Assumptions for All Expense Related Projections

- Based upon the enrollment projections listed in the forecast overall enrollment changes are very small. However, not all class sizes are the same and as students move from grade to grade we need to track the enrollment impact.
- Percentage increases were developed after evaluating historical trends, the economic environment, and key expenditure areas where specific inflationary trends were identified such as with fuel, health care and utility related costs. According, to some extent these type of costs are outside the control of the District
- A detailed general fund Revenue and Expenditure Report is developed each year for the upcoming school year. This report is prepared through a building and department based budgetary process and contains a line item budget for all general fund expenditures. It is from this report that the expenditures for the upcoming school year are developed (FY2010-11) and this information also is heavily relied upon in developing this five year forecast.

Forecast Line 3.010

Personnel Services

Personnel service expenditures represent compensation paid to all staff members including substitutes, part-time employees, board members and all full time employees. The majority of the staff is represented by one of two labor unions. The licensed staff, except administrators, is represented by the Revere Education Association which is part of the

National Education Association and the classified staff are represented by the Ohio Association of Public School Employees (OAPSE).

The REA contract and the OAPSE contracts were to originally expire on June 30, 2011. However, we are extremely fortunate to have both bargaining units' present salary concessions to the Board. These concessions extend the current contract one more year so that both agreements now expire in June of 2012. The concessions reduced the previously negotiated base increases to 1.65% in FY 2011 and 1.60% in FY 2012 saving an estimated \$600,000 over the two years.

The normal term of a negotiated agreement is three years. Typical to school union contracts is an indexed salary schedule which provides for increases in salary based on completed years of service and education. The service increase is referred to as a "step" adjustment. For purposes of this forecast it is assumed that the indexed salary schedules will remain similar to the current salary schedules. The average cost to the district for step adjustments is 2%. In addition to the step adjustment the unions negotiate a base salary adjustment which is comparable to the cost of living increase in the private sector. Consequently the annual salary increase amount is determined by adding the base adjustment amount to the cost of the step. Salary and benefits represents 80% of the District's general fund budget which is below average compared to other public schools in Ohio.

For this forecast, a major change relates to the negotiation parameters which will be forwarded by the Board at the expiration of the current negotiated agreements. This change is driven by the feedback provided by the community prompted by the May 2010 operating levy campaign which was defeated. The percentage increase associated with staffing has been significantly reduced based upon the concession agreement referenced above.

In addition, the Board has approved a 5.83 FTE reduction in staff starting in FY 10-11. This change impacts 4.83 certified staff members and 1 administrative FTE. Classified staffing size will continue to be evaluated. All of these reductions were made possible with the implementation of the employee severance plan approved by the Board in FY 10. Additional cost cutting measures that were initiated by the Board included a reduction in supplementals, elimination of secondary tutoring, and a reduction in extended time.

Also incorporated into staffing costs is the cost of the early severance plan which is expensed over four years and in the total amount of \$234, 000 in FY 11, \$365,000 in FY 12 & FY 13, and \$131,000 in FY 14. Without this severance program the District would have had to lay off entry level teachers in double the numbers instead of a voluntary program which targets the highest compensated teachers.

Based upon the passage of the levy for new money majority of the RIF'd staff will be recalled. Included in the forecast is the reduction of 5 teachers as the result of a well designed severance plan. As a cost savings initiative first implemented at the end of fiscal year 2010, this severance plan was an effort to reduce the number of high cost employees with seniority. At the end of fiscal year 2011 five more teachers will be eliminated and not replaced saving the District \$403,000.

In fiscal years 2013, 2014, and 2015 it is assumed there will be the need to add at least one additional staff member in each of those years. This assumption is based upon the ongoing expansion of services required of public schools (unfunded mandates), the increasingly

complicated needs of students and the need for expanded programming to support 21st century learning. In 2013 there is also an assumption that a special needs staff member and aid will be added to staff in order to address currently identified student special education needs.

Added to fiscal year 2011 the cost associated with a new employee, the Maintenance/facilities Manager Position, hired under the Education Jobs Fund at a cost of \$46,000 which is part of a Federal grant.

Forecast Line 3.020

Employee Retirement/Insurance Benefits

Expenditures within this category include all medical premiums, payments to the SERS and STRS retirement systems, Medicare, workers compensation and unemployment insurance. Retirement contributions and workers compensation are true payroll taxes and change as wages are modified at a similar percentage.

The District in FY 2008 through FY 2010, has taken premium holidays in each of those fiscal years. The premium holiday is taken when a favorable balance is generated in the health care fund due to a lower than anticipated claims experience. The budgetary savings associated with a premium holiday for one month based on current medical costs is approximately a savings of \$292,000. If two premium holidays were taken in any give year the associated reduction in health care costs would be approximately \$585,000. The value of a premium holiday in prior years was less since medical costs have continued to grow over time. The District renewal rates for health care premiums have been under 8% prior to FY 2009. However in FY 2009 the District's claims experience grew significantly and that trend is shown in the succeeding fiscal years based upon experience. The District has joined a health care consortium to help contain health care related costs. With the renewal effective July 1, 2008 there was an annual savings of \$31,000 for fixed costs based on the District's participation in the medical consortium which continues year to year. Beginning with the health care renewal effective July 1, 1010 the District, through the consortium combined claims with the other member districts. We pooled claims to level swings in our health care renewal rates which have a direct impact on this segment of the budget. The overall renewal rate as of July 1, 2010 was just under 5% which was significantly lower than expected. With the most recent full negotiations completed with both unions in the spring of 2008 there were health care savings generated through plan design. However, it is most significant that wellness provisions were agreed to at that time that will provide a long term reduction in health care costs through reduced utilization and improved employee health.

In FY 2011 there are several significant benefit assumptions including the 9% increase in health care renewal rates noted above with the pooling of claims. There is also a reduction in health care costs associated with the 5 employees taking the severance plan in the amount of \$125,000 starting in fiscal year 2012. The premium holiday taken in fiscal year 2011 will save the district approximately \$585,000 but will have to be added back into the projected costs in FY 2012. This forecast assumes no premium holiday in fiscal year 2012 forward based on depleted health care reserves. These factors, the RIF and the premium holiday are non-routine in nature and represent significant health care cost reductions within the impacted fiscal year.

There is a pending proposal at the State level to increase the percentage that employers and employees pay into the retirement system. There is also a competing proposal that would decrease the employers cost and increase the employee's cost. These proposals are not incorporated into this forecast.

Added to fiscal year 2011 the cost associated with a new employee, the Maintenance/facilities Manager Position, hired under the Education Jobs Fund. The cost for medical and payroll taxes was \$19,489.

Forecast Line 3.030 Purchased Services

Purchase services includes expenditures for utilities, tuition paid to other districts, repairs and maintenance, contracted professional and technical services, open enrollment costs to other districts, post-secondary fees and excess costs for special education. The major increase in this line item is attributable to the educational choice voucher program which has been proposed under the current Budget Bill HB 153 as well as HB 136. Based on the current status of these bills it is forecasted that the District will incur voucher payments in the amount of \$1.3 M. Under these proposals the vouchers would have to be paid for out of local tax dollars and is not funded at the State level.

NOTE - The District during the current fiscal year has intentionally worked to freeze controllable expenditures in this budget category in order to minimize the amount by which we spend into the reserve balance.

Forecast Line 3.040 Supplies and Materials

This category of expenditures includes instructional supplies, text books, library books including periodicals, office supplies, software, building maintenance supplies and vehicle supplies.

The primary factors impacting variances in this category over prior year actual would be diesel fuel, bus repair parts/supplies and the planned textbook adoption cycle which is necessary to keep our curriculum materials current and relevant to our students.

In FY 2007 the District completed a math and partial social studies textbook adoption which cost over \$360,000. Based on new State academic standards a significant curriculum adoption will not occur in fiscal year 2011 but assumptions were made that adoptions will occur in FY2012 and FY 2013 with an adjustment in each of those years of \$250,000. Also, there will be an adjustment in FY 12 to cover the kindergarten curriculum and instructional supply start-up costs in the amount of \$120,000. Transportation supply costs are estimated to increase over the term of the forecast to cover the increased cost of fuel, tires and repairs.

In fiscal year 2011, \$120,000 was budgeted for Student Response Systems. This technology provides immediate feedback to the teacher from students by requiring the students to provide an answer through a hand held unit that communicates back to the teacher's computer where results are summarized. This technology which has been tested in the district has proven very beneficial academically. With 110 classrooms in the district it will take over 3 years to phase-in the cost of this technology and will remain as an expense in the

instructional supply category in future years. One classroom unit is \$4,000 and based upon the number of classrooms this would be a projected cost of \$440,000. As of the submission of this forecast, no commitment has been made to complete these purchases.

NOTE - The District during the current fiscal year has intentionally worked to freeze controllable expenditures in this budget category in order to minimize the amount by which we spend into the reserve balance.

Forecast Line 3.050

Capital Outlay New and Replacement Equipment

Under the equipment forecast line funds are allocated to purchase everything from desks, to microscopes, to computer technology to buses. The defining parameter is that the equipment being purchased must have a usable lifespan of five years. The District has a pre-defined replacement cycle for technology which must be upheld in order for these items to not become obsolete.

The district has a fleet of over 40 buses and historically we have replaced two per year utilizing the permanent improvement fund. At that rate our buses must be in service for 20 years. This is not a realistic length of service and requires the district to invest significant dollars into repair and maintenance. For example, when the cross members of the chassis rust and need replacement, which is a common problem with our buses, the cost per bus can be as high as \$15,000 or more. It is not uncommon when evaluating our fleet to see that repair and maintenance costs are more than 50% of the original purchase price. Consequently, in the budget for FY11 and subsequent years we are budgeting the purchase of two buses out of the general fund as a targeted effort to reduce the length of service of our buses and in turn reduce the money spent on bus repair. Instead of expending money on bus repair these funds can eventually be directed to new bus purchases. The assumption in the forecast is that we cannot increase our dependence on the PI fund for additional bus purchases based upon the significant increases/demands in facility maintenance including roofs, parking lots and other major facility projects in the absence of a bond initiative or borrowing for facilities.

In the fiscal year 2011 budget and forward there is a planned replacement cycle for classroom technology. This includes computers, smart boards, and LCD projectors. The district is fortunate to have smart boards in every classroom and has over 1,000 desktop computers including laptops in that number. At an average cost of \$1,000 for desktop computers and budgeting \$160,000 annually. That is a replacement cycle of 6.25 years excluding the cost of LCD projectors, smart boards and the other classroom technology utilized by the district.

The district must replace its current servers which are aging and do not have the capability of supporting the districts storage needs, expanded email services, wireless applications, desktop virtualization (which is significant cost savings initiative) and expanded telephony. The district currently has 15 servers which must be replaced and these servers are spread out throughout the district. Based on advances in server technology the current servers can be replaced with 2 blade servers and a U.C.S. chassis with 8 bays. This equipment would be located centrally at our technology offices and would create many "service" advantages for or technology staff being centrally located. The two blade servers and UCS chassis would have a cost of \$120,000 to which we would have the cost of a memory module at \$55,000 for

storage. As mentioned above the new servers will also give the district the capability of moving into the virtualization of desktop computers. Through virtualization the district is not replacing each individual desktop computer when they are no longer functional but is purchasing what is called a thin client and VM software which is then run from the blade servers. The students utilizing a virtualized computer station would only visibly see a monitor and keyboard that function as a dummy terminal. The infrastructure needed to implement virtualization (made possible through the new servers) is estimated to be the \$175,000 noted above and will enable us to generate significant savings relative to the replacement of desktop computers. A virtualized computer work station also has a life of 10 years. The savings through virtualization, if current desktops are repurposed, would be \$87,000 per year per 100 computers replaced. With the new server technology, the district would also now be capable of moving forward with wireless technology which would cost \$40,000 for the HS and approximately \$20,000 for each of the other buildings. Wireless technology has a number of advantages including the sharing of technology from one classroom to another on mobile carts and eliminates the need to incur the additional cost of hard wiring as our local area networks within each building expand. It will also give the district the ability to expand the number of computer labs throughout the district at an incremental cost. The investment cost associated with expanded telephony, which is the delivery of phone services over the districts network, will enable us to reduce the cost of external phone lines and return the control of these services to the district instead of being dependent upon an outside vendor and their equipment. The cost for the implementation of telephony is estimated at \$100,000 for the infrastructure. NEONET, which is the district's data site through a consortium purchasing & management program is current providing support services for member districts for telephony at a significant savings and this is an erate-able service. The annual cost for our current support agreement from Avaya is \$70,000 and with NEOENT, after the e-rate discount, would be \$24,000 which is a savings of \$46,000 per year. The model described above would also require an expansion of our fiber network at an estimated cost of \$20,000.

The goal of implementing the above capital improvements to our network would occur over fiscal year 2011 and 2012 at which time the only \$100,000 would remain in the budget for infrastructure related costs.

NOTE - The District during the current fiscal year has intentionally worked to freeze controllable expenditures in this budget category in order to minimize the amount by which we spend into the reserve balance.

Forecast Line 4.300

All Other Objects

This category includes liability insurance, performance bonds, Summit County Auditor and Treasurer Tax Collection charges, banking fees, audit fees and the Summit County Educational Service Center deduction. Of the \$479,000 spent last year in this line item, the greatest single expenditure in this category are the county Auditor and Treasurer fees which were \$323,000 in FY 2007 and \$354,000 in FY 2008. This fee represents the costs associated with tax collection and are passed along to the public entity levying the tax. In

election years when the District is on the ballot these fees increase to cover the cost of the polling locations.

NOTE - The District during the current fiscal year has intentionally worked to freeze controllable expenditures in this budget category in order to minimize the amount by which we spend into the reserve balance.

Forecast Line 5.010	Operational Transfers Out
Forecast Line 5.020	Advances Out

Within these categories the transfer and advance of funds from the general fund to other local, state, and federal grants are budgeted. Transfers are funds that are moved out of the general fund and into other funds without expectation of repayment. The primary example for the Revere LSD would be athletics. The general fund supplements the athletic fund each year. Typically up to \$50,000 is needed to balance the athletic budget which relies on primarily ticket sales to fund its programs. Advances are timing dependent and are temporary movements of cash from the general fund to another fund with an expectation of repayment. A prime example of an advance would be a Federal grant wherein the funding agency delays disbursement of the full grant amount.

Questions about the Five Year Forecast

Questions should be directed to:

Dave Forrest
Treasurer/CFO
Revere Local School District
330-523-3106

New Document

The Board of Education of the Revere Local School District, Ohio, met on May 17, 2011, commencing at 6:00 p.m. in the Library at Revere High School, 3420 Everett Road, Bath, Ohio, with the following members present:

The Treasurer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following Resolution:

A RESOLUTION AUTHORIZING CCG ENERGY SOLUTIONS, INC. TO SUBMIT TO THE OHIO SCHOOL FACILITIES COMMISSION, ON THE SCHOOL DISTRICT'S BEHALF, A REQUEST FOR APPROVAL TO PARTICIPATE IN THE SCHOOL ENERGY CONSERVATION FINANCING PROGRAM (HB 264).

WHEREAS, CCG Energy Solutions, Inc., a firm experienced in the design and implementation of energy conservation measures (as defined in Section 3313.372(A) of the Revised Code) has completed an analysis and prepared recommendations pertaining to certain installations, modifications of installations and/or remodeling that would significantly reduce energy consumption in School District buildings; and

WHEREAS, the report submitted to this Board by CCG Energy Solutions, Inc. (the Report) includes estimates of all costs of such installations, modifications and/or remodeling, including costs of design, engineering, installation, maintenance, repairs and interest, and concludes that energy consumption and resultant operational and maintenance costs, as defined by the Ohio School Facilities Commission (the OSFC), would be reduced by at least \$3,168,615 (including interest) over a 15-year period (\$211,241 annually); and

WHEREAS, this Board, after receiving that Report, finds that the amount of money the School District would spend on such installations, modifications and/or remodeling is not likely to exceed the amount of money it would save in energy and resultant operational and maintenance costs over the ensuing 15 years, and desires to authorize CCG Energy Solutions, Inc. to submit to the OSFC its findings and request approval to participate in the School Energy Conservation Financing Program (HB 264);

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Revere Local School District, Summit County, Ohio, that:

Section 1. Board Finding. This Board finds that the amount of money the School District would spend on the installations, modifications and/or remodeling of School District buildings as

described in the recitals hereto is not likely to exceed the amount of money it would save in energy and resultant operational and maintenance costs over the ensuing 15 years.

Section 2. Authorization to Make Application to Participate in HB 264 Program. This Board authorizes CCG Energy Solutions, Inc. to submit to the OSFC its findings and request, on the School District's behalf, approval to incur indebtedness to finance the making or modification of installations or the remodeling of buildings for the purpose of significantly reducing energy consumption (i.e. to participate in the School Energy Conservation Financing Program (HB 264)).

Section 3. Board Intentions Regarding Waiver of Competitive Bidding. It is the current intention of this Board that should the School District's application to participate in the School Energy Conservation Financing Program (HB 264) be approved, it will authorize and enter into a contract with CCG Energy Solutions, Inc. for the installations, modifications and/or remodeling of School District buildings as described in the recitals hereto without competitive bidding under Section 3313.46(A) of the Revised Code under the exception provided in Section 3313.46(B)(3) of the Revised Code.

Section 4. Prior Acts Ratified and Confirmed. Any actions previously taken by School District officials or agents of this Board in furtherance of the matters set forth in this Resolution are hereby approved, ratified and confirmed.

Section 5. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal actions were held, in meetings open to the public, in compliance with the law.

Section 6. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

Section 7. Effective Date. This Resolution shall be in full force and effect from and immediately upon its adoption.

_____ seconded the motion.

Upon roll call on the adoption of the foregoing Resolution, the vote was as follows:

TREASURER'S CERTIFICATION

The above is a true and correct extract from the minutes of the meeting of the Board of Education of the Revere Local School District, Ohio, held on May 17, 2011, commencing at 6:00 p.m. in the Library at Revere High School, 3420 Everett Road, Bath, Ohio, showing the adoption of the Resolution hereinabove set forth.

Written notice of the time and place of that meeting was served personally upon, or actually received by, each Board member at least two days in advance of such meeting; and notice of the time, place and purposes of that meeting, was, at least twenty-four (24) hours in advance of the time of such meeting, given to and received by all news media that had theretofore requested notification of special meetings pursuant to Section 121.22 of the Revised Code and the procedures established by the Board for that purpose.

Dated: May 17, 2011

Treasurer, Board of Education
Revere Local School District, Ohio

New Document

The Board of Education of the Revere Local School District, Ohio, met on May 17, 2011, commencing at 6:00 p.m. in the Library at Revere High School, 3420 Everett Road, Bath, Ohio, with the following members present:

The Treasurer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following Resolution:

A RESOLUTION REQUESTING AUTHORITY TO ISSUE QUALIFIED SCHOOL CONSTRUCTION BONDS AND AUTHORIZING THE SUPERINTENDENT AND THE TREASURER TO PREPARE AND FILE WITH THE OHIO SCHOOL FACILITIES COMMISSION AN APPLICATION FOR SUCH AUTHORITY.

WHEREAS, through the American Recovery and Reinvestment Act of 2009, as amended (ARRA), the United States Congress has authorized the issuance of Qualified School Construction Bonds (QSCBs), whereby qualifying school districts could issue interest-free (or low interest) bonds to be used for the construction, rehabilitation, or repair of a public school facility, the acquisition of land on which such a facility is to be constructed, or the acquisition of equipment to be used in such portion or portions of a public school facility that is or are being constructed, rehabilitated or repaired with QSCB proceeds; and

WHEREAS, the federal government has allocated portions of the national authorized amounts of QSCBs to the State of Ohio, including a total of \$267,112,000 of the calendar year 2009 allocation and a total of \$293,763,000 of the calendar year 2010 allocation; and

WHEREAS, the Ohio School Facilities Commission (OSFC) is responsible for allocating the authority to issue QSCBs among eligible schools in the State of Ohio applying for such authority; and

WHEREAS, CCG Energy Solutions, Inc., a firm experienced in the design and implementation of energy conservation measures (as defined in Section 3313.372(A) of the Revised Code) has completed an analysis and prepared recommendations pertaining to certain installations, modifications of installations and/or remodeling that would significantly reduce energy consumption in School District buildings (the Project); and

WHEREAS, this Board has determined that the Project meets the criteria for participation in the QSCB program and desires to apply to the OSFC for the authority to issue QSCBs to finance a portion of the costs of the Project;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Revere Local School District, Summit County, Ohio, that:

Section 1. Authorization to Request Authority to Issue QSCBs. This Board hereby authorizes the Superintendent and Treasurer to make application to the OSFC for authorization to issue QSCBs for the Project in an amount not in excess of \$3,225,768 and otherwise in accordance with any applicable limitations that may be established by the OSFC or State law, understanding that such application in no way commits the School District to issue such bonds.

Section 2. Further Actions. This Board further authorizes the Superintendent and Treasurer (i) to take any other initial actions that may be necessary to issue QSCBs as authorized by the OSFC; provided, however, that the specific authorization for the issuance of the QSCBs will ultimately be made by subsequent resolution of this Board, and (ii) to make certain that funds are provided in a timely manner to assist in paying costs of the Project.

Section 3. Certification and Delivery of Resolution. The Treasurer is directed to deliver or cause to be delivered a certified copy of this Resolution to the OSFC.

Section 4. Prior Acts Ratified and Confirmed. Any actions previously taken by School District officials or agents of this Board in furtherance of the matters set forth in this Resolution are hereby approved, ratified and confirmed.

Section 5. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 6. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

Section 7. Effective Date. This Resolution shall be in full force and effect from and immediately upon its adoption.

_____ seconded the motion.

Upon roll call on the adoption of the foregoing Resolution, the vote was as follows:

TREASURER'S CERTIFICATION

The above is a true and correct extract from the minutes of the meeting of the Board of Education of the Revere Local School District, Ohio, held on May 17, 2011, commencing at 6:00 p.m. in the Library at Revere High School, 3420 Everett Road, Bath, Ohio, showing the adoption of the Resolution hereinabove set forth.

Written notice of the time and place of that meeting was served personally upon, or actually received by, each Board member at least two days in advance of such meeting; and notice of the time, place and purposes of that meeting, was, at least twenty-four (24) hours in advance of the time of such meeting, given to and received by all news media that had theretofore requested notification of special meetings pursuant to Section 121.22 of the Revised Code and the procedures established by the Board for that purpose.

Dated: May 17, 2011

Treasurer, Board of Education
Revere Local School District, Ohio

New Document

NEOnet

March 9, 2011

This agreement between the Northeast Ohio Network for Educational Technology "NEOnet" and Revere Local Schools for the reimbursement of computer equipment and installation services listed under section II of this agreement. At the end of the four year term, Revere Local Schools will own all of the equipment listed in section II.

I. TERMS

The Customer agrees to pay for the purchase of equipment and installation for a term of four (4) consecutive annual periods beginning July 1, 2011 and July 1, 2012 and July 1, 2013 and July 1, 2014

II. ITEMIZED LIST OF EQUIPMENT

75	CP-7962G=	Cisco UC Phone 7962, spare
256	CP-6941-C-K9=	Cisco UC Phone 6941, Charcoal, Standard Handset
1	C2921-CME-SRST/K9	2921 Voice Bundle w/ PVDM3-32, FL-CME-SRST-25, UC License PAK
1	SL-29-DATA-K9	Data License for Cisco 2901-2951
1	VVIC3-2MFT-T1/E1	2-Port 3rd Gen Multiflex Trunk Voice/WAN Int. Card - T1/E1
1	VIC2-4FXO	Four-port Voice Interface Card - FXO (Universal)
1	VIC3-4FXS/DID	Four-Port Voice Interface Card - FXS and DID
1	C2901-CME-SRST/K9	2901 Voice Bundle w/ PVDM3-16, FL-CME-SRST-25, UC License PAK
1	SL-29-DATA-K9	Data License for Cisco 2901-2951
1	VIC2-4FXO	Four-port Voice Interface Card - FXO (Universal)
1	VIC3-4FXS/DID	Four-Port Voice Interface Card - FXS and DID
6	ATA187-I1-A=	Cisco ATA 187 with configurable impedance
6	ATA187PWRCORD-NA	ATA187 power supply cable for North America
0	CP-LCKNGWALLMNT2=	Universal Locking Wallmount Kit for 7900 Series IP Phones
4	C2901-CME-SRST/K9	2901 Voice Bundle w/ PVDM3-16, FL-CME-SRST-25, UC License PAK
4	SL-29-DATA-K9	Data License for Cisco 2901-2951
4	VIC2-2FXO	Two-port Voice Interface Card - FXO (Universal)
4	VIC3-4FXS/DID	Four-Port Voice Interface Card - FXS and DID
5	BP-4A	Gordon Kapes PFT
5	25-3-PX-25-GY	amphenol 25 pair cable

III. COST OF EQUIPMENT AND INSTALLATION

Equipment	\$76,182.00
Installation	\$5,700.00
Total	\$81,882.00

IV. PAYMENT SCHEDULE

First Payment effective July 1, 2011
Total Payment: \$20,470.50

Second Payment effective July 1, 2012
Total Payment: \$20,470.50

Third Payment effective July 1, 2013
Total Payment: \$20,470.50

Final Payment effective July 1, 2014
Total Payment: \$20,470.50

IN WITNESS WHEREOF, the parties have executed this Agreement to be effective on the date first set forth above.

Revere Local Schools

Authorized Signature

Date

Print Name and Title

Northeast Ohio Network for Educational Technology

Signature of Executive Director

Date

Matthew Gdovin
Print Name