

REVERE LOCAL SCHOOL DISTRICT
Summit County, Ohio

October 18, 2011

Regular October Board of Education Meeting

6:30 p.m.

Library / Revere High School

I. CALL TO ORDER – William Hoover

II. ROLL CALL

- A. Mario Bonacci
- B. Joseph Forcina
- C. William Hoover
- D. Claudia Hower
- E. George Seifert

III. PLEDGE OF ALLEGIANCE

IV. STUDENT PRESENTATION / STUDENT ACHIEVEMENT

- Revere Middle School
Nick Sanders – Soap Box Derby Car
Shannon Kahoe and Simon Aramouni – Engineering and Stress Analysis Test
Brandi Podboy and Kassandra Gregg – Bio-Technology (blood pressure)

DISTRICT AWARDS

- Ohio Schools Council / Exemplary Savers Award
- Representative Lynn Slaby / Excellent with Distinction Recognition

V. PUBLIC SPEAKS TO AGENDA ITEMS

VI. BUILDING PRINCIPALS' REPORTS

VII. TREASURER'S REPORT, Mr. David Forrest

A. Approval of Minutes

The Treasurer recommends approval of the minutes of the Special Meeting held September 13, 2011 and the Regular Meeting held September 20, 2011 detailed in **Attachment T-1**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

B. Approval of Financial Report

The Treasurer recommends approval of the Financial Report for the month of September as found in **Attachment T-2**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

C. Donations

The Treasurer recommends the approval, with appreciation, for the donations listed in **Attachment T-3**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

D. Appropriation Adjustments

The Treasurer recommends that the appropriation adjustments listed in the attached schedule be approved by the Board of Education, be it further resolved that the legal level of control be approved at the fund level. See **Attachment T-4**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

E. SM-1 Spending Plan

The Treasurer recommends that the Board of Education approve the SM-1 spending plan for the General Fund as detailed in **Attachment T-5**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

F. Five-Year Forecast

The Treasurer recommends that the Board of Education approve the Five-Year Forecast (financial data and assumptions) as submitted in **Attachment T-6**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

G. Inventory Deletion

The Treasurer recommends that the items listed be identified as equipment having no functional value to the District or as obsolete having no monetary value, and that these items be disposed of as directed by the Board policy by the Coordinator of Business Services and the Treasurer. See **Attachment T-7**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

H. General Fund Appropriations (GFA) Summary Report

A review of the GFA by Object and Function per **Attachment T-8**.

No Action

I. Snow Removal Agreement – 2011/2012 School Year

It is recommended that the Board of Education approve a one (1) year contract with Nason Landscaping to provide snow removal at all district buildings. The contract provides for twenty-five (25) plows/salts at \$750.00 per service for a total of \$18,750.00.

Vendor	Service	Bid
Nason Landscaping	Plow and Salt	\$725.00
North Excavating	Plow and Salt	\$950.00
Snowmen	Plow and Salt	No Bid

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

J. Resolution – Vouchers – HB 136

The Treasurer recommends approval of the resolution as detailed in **Attachment T-9**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

K. New Funds

The Treasurer recommends establishment of new Funds as follows, with appropriations at the Fund level:

- The Jennifer Lyn Mears Library Memorial Fund 007/9392
- Employee Benefits Medical and Dental Fund 026/9001
- Flexible Spending Plan / Section 125 fund 026/9002
- Employee Health Care Fund 026/9003

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

L. Transfer of Funds

The Treasurer recommends the transfer of Funds as follows:

From	To	Dollar Amount
024/9000 Flexible Spending	026/9002 Flexible Spending	\$36,385.11
024/0000 Employee Self Insurance	026/9003 Employee Health Care	\$196,886.59

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

M. Audit Review – FY 2011

No Action

VIII. BOARD MEMBERS' REPORTS

- Finance/Audit Committee
- Facilities and Grounds Committee
- Legislative Report
- Cuyahoga Valley Career Center
- Student Achievement Liaison

IX. SUPERINTENDENT'S REPORT

Personnel – Certificated/Licensed

A. Leave of Absence – Certificated/Licensed Staff – 2011/2012 School Year

It is recommended that the Board of Education approve a medical leave of absence (LOA) for the following:

Rachel Walgate to begin on or about November 17, 2011 with a return to work on or about February 9, 2012

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

B. Long Term Substitute – Certificated/Licensed Staff – 2011/2012 School Year

It is recommended that the Board of Education approve the following:

Tim Adams as a long term substitute for Rachel Walgate's LOA as above

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

C. Extended LOA

It is recommended that the Board of Education approve an extension of Cheryl Berwald's previously approved LOA through the end of the current school year. It is further recommended that the Board approve Katie Pflueger, her current substitute, to continue subbing for Cheryl for the remainder of the current school year.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

D. Supplemental Contracts Certificated/Licensed Personnel – 2011/2012 School Year

It is recommended that the Board of Education approve the following with compensation per the REA Negotiated Agreement: Gameworkers, effective on or after September 1, 2011

Todd Casey

Ryan Fletcher

Dan Mosher

Joe Susick

Wrestling

RMS Coach – Matt Laurenzi

Other

Forensics/Mock Trial – Ellen Friery

Speech and Debate -- Gayle Doherty

Dance Team

Head Coach Varsity – Bridget Wirfel (following resignation of classified personnel below)

Assistant Coach – Veronica Moss

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

E. IAT Case Managers – 2011/2012 School Year

It is recommended that the Board of Education approve the following as grade level Case Managers per the REA Negotiated Agreement Article 17.06:

Todd Casey – Grade 7

John Rorabaugh – Grade 8

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

F. Resident Educator Mentors – 2011/2012 School Year

It is recommended that the Board of Education approve a stipend for the following employees who will serve as Resident Educator Mentors, with compensation per the REA negotiated agreement, during the 2011 – 2012 school year:

Carol Garman \$1,183.03

Kim Gerdes \$1,183.03

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

Personnel – Classified

A. Classified Substitutes – 2011/2012 School Year

It is recommended that the Board of Education approve the following classified substitutes to be used on an as needed basis, effective on or after September 26, 2011:

James Burkhart / substitute custodian

Gail Pierson / substitute secretary and substitute library media assistant

Shelli Uher / substitute secretary

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

B. Resignation – Supplemental Contracts – 2011/2012 School Year

It is recommended that the Board of Education approve the resignation of the following:

Kira Doran as the Junior Varsity Softball Coach

Amanda Martin as the Head Coach of the Dance Team

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

C. Supplemental Contracts Classified Personnel – 2011/2012 School Year

It is recommended that the Board of Education approve the following with compensation per the REA Negotiated Agreement:

Gameworkers, effective on or after September 1, 2011

Tom Barabas

Nathaniel Kostoff

Rachel Hansel

Garret Scherba

Al Smesko

Continued....

Wrestling
Assistant Coach – Matthew Bruce

Mens' Basketball
Varsity Assistant Coach – Chet Feldman

Swimming
Assistant Coach – Lianna Mikesina
Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

Student Services

A. Cleveland Clinic Children's Hospital for Rehabilitation (CCCHR) – Project Change Request

It is recommended that the Board of Education approve the changes to an original agreement (from September 1, 2009) as detailed in **Attachment 1** with the \$14,000.00 paid from an IDEA-B grant.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

B. Parent Mentors

It is recommended that the Board of Education approve Cathy Rundo and Shannon Raimondo as Parent Mentors who will split the duties and compensation per the details in the Parent Mentor Grant. These positions are funded by a State grant and represent the replacement of a Parent Mentor who resigned.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

C. Financial Literacy and College and Career Readiness – Grades 7 and/or 8

It is recommended that the Board of Education approve the resolution detailed in **Attachment 2** which provides for compliance with HB 1.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

Other Business

A. Pupil Transportation 2011/2012 School Year

It is recommended that the Board of Education approve the following resolution. This resolution to declare transportation impractical for certain identified students is presented pursuant to the requirements of Ohio Revised Code Chapter 3327 and the procedures set forth by the Ohio Department of Education. The resolution follows careful evaluation of all other available options prior to consideration of impracticality.

The Superintendent of Revere Local School District recommends that the board of education adopt the following resolution:

WHEREAS the students identified below have been determined to be residents of the Revere Local School District, and eligible for transportation services; and

WHEREAS after a careful evaluation of all available options, it has been determined that it is impractical to provide transportation for these students to their selected schools; and

WHEREAS the following factors as identified in Revised Code 3327.02 have been considered:

1. The time and distance required to provide the transportation
2. The number of pupils to be transported
3. The cost of providing transportation in terms of equipment, maintenance, personnel, and administration
4. Whether similar or equivalent services is provided to other pupils eligible for transportation
5. Whether and to what extent the additional services unavoidably disrupts current transportation schedules
6. Whether other reimbursable types of transportation are available, and

WHEREAS the option of offering payment in lieu of transportation is provided in Revised Code: Therefore Be It

RESOLVED that the Revere Board of Education hereby approves the declaration of impractical to transport for the identified students, and is offering them payment in lieu of transportation.

See **Attachment 3**.

Mr. Bonacci _____ Mr. Forcina _____ Mr. Hoover _____ Mrs. Hower _____ Mr. Seifert _____

X. REPORTS FROM CENTRAL OFFICE TEAM

- A.** Assistant Superintendent
- B.** Director of Student Services
- C.** Coordinator of Business Services

XI. INFORMATIONAL ITEMS

- A. There will be a BOE Work Session November 8, 2011 at 6:00 p.m. in the Library of Revere High School. *
- B. There will be a Regular BOE Meeting on November 22, 2011 at 6:30 p.m. in the Library of Revere High School. **

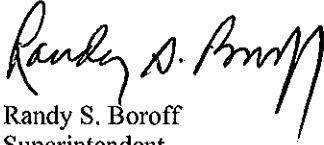
XII. CONCERNS OF THE PUBLIC AND COMMUNITY ANNOUNCEMENTS

XIII. EXECUTIVE SESSION

- A. **Negotiations:** To prepare for negotiations or bargaining sessions with public employees.

XIV. ADJOURNMENT

Respectfully Submitted,



Randy S. Boroff
Superintendent

*** NOTE: Change of location due to general election in the Administration Building.**

**** NOTE: Change of date due to conflicts with the original date of 11-15-11.**

New Document

Revere Board of Education

Board of Education

5:00 P.M.

Special Meeting

September 6, 2011

The President, Mr. Bill Hoover, called the meeting to order at 5:00 P.M.

Roll Call:

Mario Bonacci, Absent

Joe Forcina, Absent

Bill Hoover, Present

Claudia Hower, Present

George Seifert, Absent

Meeting not held- no Quorum

Revere Board of Education

Board of Education

6:00 P.M.

Special Meeting
September 13, 2011

The President, Mr. Bill Hoover, called the meeting to order at 6:00 P.M.

Roll Call:

Mario Bonacci, Absent

Joe Forcina, Absent

Bill Hoover, Present

Claudia Hower, Present

George Seifert, Present

READING OF NOTICE OF SPECIAL MEETING

No action taken

EXECUTIVE SESSION

Res. 12-101918 Moved by Mrs. Hower, seconded by Mr. Seifert to go into Executive Session at 6:03 P.M. to discuss the compensation of an employee.

Roll Call: Aye- Hower, Seifert, Hoover

Motion Carried.

Mr. Joe Forcina arrived at 6:04 P.M.

REGULAR SESSION

Res. 12-101919 Moved by Mr. Forcina, seconded by Mr. Seifert to come out of Executive Session and return to Regular Session at 6:23 P.M.

Roll Call: Aye- Forcina, Seifert, Hoover, Hower

Motion Carried.

TREASURER

No action taken

SUPERINTENDENT

Certificated/Licensed Personnel

Resignation-Certificated/Licensed Staff Member

Res. 12-101920 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the following resignation for retirement:

Janet Schwager/Extended Day Kindergarten (.5 FTE) Attachment 1

Roll Call: Aye-Forcina, Hower, Hoover, Seifert

Motion Carried.

Certificated/Licensed personnel-New Hire

Res. 12-101921 Moved by Mr. Forcina, seconded by Mrs. Hower to approve Samer Rinehart to fulfill the half-time opening in Extended Day Kindergarten created by the resignation noted above, effective September 6, 2011. The compensation will be at BA, Step 0 rate of \$38,203.00 prorated to a .5 FTE and the effective date.

Roll Call: Aye- Forcina, Hower, Hoover, Seifert

Motion Carried.

Summer 2011 Weight Room Supplemental Contract Services

Res. 12-101922 Moved by Mr. Forcina, seconded by Mrs. Hower to approve a 50:50 split of the summer 2011 weight room supplemental between Pete Kramarczuk and John Rorabaugh with compensation of \$573.05 each.

Roll Call: Aye- Forcina, Hower, Hoover, Seifert

Motion Carried.

Long Term Substitutes-Revere Middle School

- Res. 12-101923 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the following long term substitutes to provide instruction, effective on or after 8/24/11, during Heather Tilson's absence. Mrs. Tilson's absence will continue for at least 4 weeks.

Christine Heatherman/Spanish Half -Day AM
Katherine Sellman/Language Arts Full Day

Roll Call: Aye- Forcina, Hower, Hoover, Seifert
Motion Carried.

Classified PersonnelResignation-Classified Staff Members

- Res. 12-101924 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the following:
Carol Hrivnak Attachment 2 (Note: she will continue to be a bus driver for Revere)
Denise Weil Attachment 3

Roll Call: Aye-Forcina, Hower, Hoover, Seifert
Motion Carried.

Classified New Hires

- Res. 12-101925 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the following:
David Sullivan as an 8 hour custodian at RHS effective September 12, 2011 at Step 0 (\$16.01/hour)
Denise Weil as a 3.25 hour cook at HES effective September 14, 2011 at Step 0 (\$12.31/hour)

Roll Call: Aye-Forcina, Hower, Hoover, Seifert
Motion Carried.

Classified Substitute-Bus Driver

- Res. 12-101926 Moved by Mr. Forcina, seconded by Mrs. Hower to approve Paul Pirnat as a substitute bus driver effective on or after 8/29/11.

Roll Call: Aye-Forcina, Hower, Hoover, Seifert
Motion Carried.

Classified Substitute List 2011/2012 School year

- Res. 12-101927 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the classified substitute list as detailed in Attachment 4, effective on or after 8/1/2011, subject to additions and deletions as needed.

Roll Call: Aye-Forcina, Hower, Hoover, Seifert
Motion Carried.

EXECUTIVE SESSION

- Res. 12-101928 Moved by Mr. Forcina, seconded by Mrs. Hower to go into Executive Session at 8:14 P.M. to discuss negotiations.

Roll Call: Aye- Forcina, Hower, Hoover, Seifert
Motion Carried.

REGULAR SESSION

- Res. 12-101929 Moved by Mr. Forcina, seconded by Mrs. Hower to come out of Executive Session and return to Regular Session at 8:23 P.M.

Roll Call: Aye- Forcina, Hower, Hoover, Seifert
Motion Carried.

ADJOURNMENT

Res. 12-101 930 Moved by Mr. Forcina, seconded by Mrs. Hower to adjourn the meeting at 8:24 P.M.

Roll Call: Aye- Forcina, Hower, Hoover, Seifert
Motion carried.

Signed _____
President

Attest _____
Treasurer

Date Approved

6:30 PM

September 20, 2011

The President, Mr. Bill Hoover, called the meeting to order at 6:30 P.M.

Roll Call:

Mario Bonacci, Present
Joseph Forcina, Absent
William Hoover, Present

Claudia Hower, Present
George Seifert, Present

PLEDGE OF ALLEGIANCE

STUDENT PRESENTATION/STUDENT ACHIEVEMENT

- Andy Lostoski-Building project for the BES Land Lab
- Don Fuchs-Franklin B. Walter Outstanding Achievement in Special Education Award

PUBLIC SPEAKS TO AGENDA ITEMS

No action taken

BUILDING PRINCIPAL'S REPORTS

No action taken

Mr. Forcina arrived at 6:50 PM

TREASURER'S REPORT, Mr. David Forrest

Approval of Minutes

- Res. 12-101931 Moved by Mr. Bonacci, seconded by Mr. Forcina to approve the minutes of the Special Meetings held August 9, 2011 and the Regular Meeting held August 16, 2011 as detailed in Attachment T-1.

And,

Approval of Financial Report

To approve the Financial Report for the month of August as found in Attachment T-2.

Roll Call: Aye- Bonacci, Forcina, Hoover, Hower, Seifert
Motion Carried.

Donations

- Res. 12-101932 Moved by Mr. Forcina, seconded by Mr. Bonacci to approve, with appreciation, the donations listed in Attachment T-3 as amended.

Roll Call: Aye- Forcina, Bonacci, Hoover, Hower, Seifert
Motion Carried.

Appropriation Adjustments

- Res. 12-101933 Moved by Mrs. Hower, seconded by Mr. Forcina to approve the appropriation adjustments listed in the attached schedule be approved by the Board of Education, be it further resolved that the legal level of control be approved at the fund level. See Attachment T-4.

Roll Call: Aye-Hower, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Permanent Appropriations

- Res. 12-101934 Moved by Mr. Bonacci, seconded by Mr. Forcina that the fiscal year 2011/2012 permanent appropriations be approved, which are inclusive of adjustments being made to the current temporary appropriations, as listed in **Attachment T-5**, be it further resolved that the "Legal Level of Control" for all appropriations be established at the fund level, and be it further resolved that as part of the District's total appropriations that the General Fund budgets be approved as described in **Attachment T-6** (GF Budget Detail).

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried

Federal Funds

- Res. 12-101935 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the District's participation in the Federal Funds as listed in Attachment T-7.

Roll Call: Aye- Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

Inventory Deletion

- Res. 12-101936 Moved by Mr. Forcina, seconded by Mr. Seifert to approve that the items listed be identified as equipment having no functional value to the District or as obsolete having no monetary value, and that these items be disposed of as directed by the Board policy by the Coordinator of Business Services and the Treasurer. See Attachment T-8.

Roll Call: Aye- Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

New Funds

- Res. 12-101937 Moved by Mr. Forcina, seconded by Mrs. Hower to establish the new funds as listed below with appropriations established at fund level, See Attachment T-9:
- 25 Individual Athletic Funds (to document activities by sport)
 - Parent Mentor Fund
 - OneNet Connectivity Fund

Roll Call: Aye-Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

Benefit Election -- Board of Education

Based upon the pending open enrollment period, the members of the Board of Education may elect the following benefit coverage's at their cost. In accordance with §3313.202 O.R.C., any elected member of the Board of Education and dependent children and spouse of the member may annually opt to be covered by the District's benefit plan, if such a member pays the certified cost of such coverage. Payments may be made quarterly in advance to the Treasurer. The statute requires that any Board member who chooses this coverage shall submit his/her request in writing, this action shall be publicly announced, and recorded as part of the official minutes of the meeting. Accordingly, if anyone would like such coverage, he/she may so indicate at this meeting.

Mr. William Hoover	Yes	No- X	Partial
Mr. George Seifert	Yes	No	Partial-Life only

Copiers Bids

- Res. 12-101938 Moved by Mr. Seifert, seconded by Mr. Forcina to approve as authorized in the Original Request for Proposal for copiers to act to reject and all bids received under the RFP

Roll Call: Aye-Bonacci, Forcina, Hoover, Hower, Seifert
Motion Carried.

Depository Agreements

- Res. 12-101939 Moved by Mr. Seifert, seconded by Mr. Forcina to approve that the depository agreements for the period August 24, 2011 through August 23, 2016 for active, interim and inactive deposits as necessary, be entered into with the following institution:
Huntington National Bank

Roll Call: Aye-Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Change Fund-Athletics

- Res. 12-101940 Moved by Mr. Bonacci, seconded by Mr. Seifert to approve that the change fund for Athletics be increased by \$500.00 which brings the total change fund to \$3,000.00.

Roll Call: Aye-Bonacci, Seifert, Forcina, Hoover, Hower
Motion Carried.

Purchase Orders

- Res. 12-101941 Moved by Mr. Seifert, seconded by Mr. Forcina to authorize and certify payment of the purchase orders listed below since both at the time of the making of this contract or order (then) and at the date of the execution of this certificate (now), that the above amount required to pay this contract or order has been appropriated for the purpose of this contract or order and is in the treasury or in the process of collection to the credit of the funds of the Board of Education and free from any previous encumbrances.

PO#	Date	Vendor	Amount	Requested by
121032	9/7/11	Medina Country Club	\$5,323.20	Athletic Office

Roll Call: Aye- Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Appointment for OSBA Annual Business Meeting

The appointment of delegate and an alternate to the OSBA Annual Business Meeting to be held on November 14, 2011 is Claudia Hower as Delegate and George Seifert as Alternate.

BOARD MEMBERS' REPORTS

Finance & Audit Committee
Facilities and Grounds Committee
Legislative Report
Cuyahoga Valley Career Center
Student Achievement Liaison

SUPERINTENDENT'S REPORT**Personnel – Certificated/Licensed**Leave of Absence-Maternity-Certificated/Licensed Staff-2011/2012 School Year

- Res. 12-101942 Moved by Mr. Forcina, seconded by Mr. Bonacci to approve a medical leave of absence for the following:
Dawn Cancelliere to begin on or about October 24, 2011 with a return to work on or about January 2, 2012
Ginny Habig to begin on or about January 11, 2012 with a return to work on or about March 12, 2012
Christi Stolarski to begin on or about October 6, 2011 with a return on or about October 24, 2011

Roll Call: Aye-Forcina, Bonacci, Hoover, Hower, Seifert
Motion Carried.

Long term Substitutes-Certificated/Licensed Staff 2011/2012 School year

- Res. 12-101943 Moved by Mrs. Hower, seconded by Mr. Forcina to approve the following:
Eric Browne as a long term substitute for Dawn Cancelliere's LOA as above
Sandy Kennedy as the long term substitute for Ginny Habig's LOA as above
Michael Leonhardt as a long term substitute for Christi Stolarski's LOA as above*
*There will be one day of transition training with Michael before Christi's absence begins.

Roll Call: Aye-Hower, Forcina, Bonacci, Hoover, Seifert
Motion Carried.

Staff Development-Student Response Systems

- Res. 12-101944 Moved by Mr. Seifert, seconded by Mr. Forcina to approve payment of a stipend to each staff member listed for participation in training on August 12, 2011.
Compensation will be for three (3) hours at the tutor rate of \$26.75 per hour for a total of \$80.25 per person

Richard Booth	Suzanne Pearcy
Todd Casey	Dawn Peters
Kim Gerdes	Brian Racin
Sandy Kahoe	Ann Rochford
Lori Keaton	Debbie Schwertner
Robert Krisch	Lori Weigand
Jason Milczewski	

And,

Staff Development-IPad Training

To approve payment of a stipend to each staff member listed for participation in training on August 19, 2011. Compensation will be for six (6) hours at the tutor rate of \$26.75 per hour for a total of \$160.50 per person:

Rena Baker	Mike Schauer
Richard Booth	Debbie Schwertner
Lora Bouton	Denise Sheffield
Ginny Habig	Kathy Staats
Jennifer Lovsey	Diane Stevens
Cindy Marette	Val Tasker

Roll Call: Aye- Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Supplemental Contracts Certificated/Licensed personnel-2011/2012 School Year

- Res. 12-101945 Moved by Mrs. Hower, seconded by Mr. Forcina to approve the following:
Pete Kramarczuk Saturday Detention Supervisor for up to 16 days as needed (\$1182.03*)
*Prorated to actual days worked (\$50.00 per day plus longevity)

Roll Call: Aye- Hower, Forcina, Bonacci, Hoover, Seifert
Motion Carried.

Administrative Contract Correction-John Evans, Assistant Principal RHS

- Res. 12-101946 Moved by Mr. Forcina, seconded by Mr. Seifert to approve a revised contract for John Evans to include the option of single medical, dental and eye coverage for the period 8/1/11 – 7/31/12 as detailed in Attachment 1.

Roll Call: Aye- Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

Stipends

- Res. 12-101947 Moved by Mr. Forcina, seconded by Mrs. Hower to approve the following stipends for duties performed at the Revere Cross Country Invitational held August 27, 2011 at Howe Meadows. The funds for compensation are provided by the proceeds of the meet.

Robert Krisch / Parking Official	\$100.00
Dave Parry / Meet Manager	\$200.00

Roll Call: Aye-Forcina, Hower, Bonacci, Hoover, Seifert
Motion Carried.

Personnel-ClassifiedClassified New Hire-Custodian

- Res. 12-101948 Moved by Mr. Seifert, seconded by Mr. Forcina to approve Chris Trettell as an 8-hour Custodian at BES predicated upon receipt of a clear BCI report (in progress), effective on or after September 21, 2011 at Step 0.

Roll Call: Aye- Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Change of Hours-BES

- Res. 12-101949 Moved by Mr. Seifert, seconded by Mr. Forcina to approve the following increase in hours as noted for the 2011/2012 school year:

Sue Hopkins 6.25 hours (an increase of .25 hour) at her rate of \$20.23/hour – due to change in student lunch schedule @ BES
Linda Schaefer 6.75 hours (an increase of .75 hour) at her rate of \$18.52/hour – due to the student breakfast program @ RMS

Roll Call: Aye-Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Student Services

Contract for Services – Summit County Educational Service Center (ESC) – Audiology Services 2011/2012

- Res. 12-101950 Moved by Mr. Seifert, seconded by Mr. Forcina to approve the agreement for educational audiology services through the ESC for the 2011 – 2012 school year as detailed in Attachment 2.

And,

Contract for Services - Summit County Educational Service Center (ESC) – Various Services 2011/2012

To approve the agreement for services such as special education support assistants and an interpreter for the hearing impaired through the ESC for the 2011 – 2012 school year as detailed in Attachment 3.

Roll Call: Aye- Seifert, Forcina, Bonacci, Hoover, Hower
Motion Carried.

Other Business

NEOLA-New or Revised Policies-Second Reading

- Res. 12-101951 Moved by Mr. Bonacci, seconded by Mrs. Hower to approve and adopt, as a second reading, the following policies as detailed below:
Students / Revised / 5330 / Use of Medications / 4 pages Attachment 4
Finances / New / 6530 / Payment of Accrued, Unused Vacation Leave / 1 page Attachment 5

Roll Call: Aye- Bonacci, Hower, Forcina, Hoover, Seifert
Motion Carried.

Out of State Field Trip-April 2012

- Res. 12-101952 Moved by Mr. Forcina, seconded by Mr. Seifert to approve an out of state field trip for the RHS Symphonic Band, Symphonic Choir and Wind Ensemble to attend the Dixie Classic Festival in Chicago, Illinois on April 19, 2012 – April 22, 2012. The students will perform at adjudicated events and will visit and perform with area colleges, high schools and/or other venues.

Roll Call: Aye- Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

REPORTS FROM CENTRAL OFFICE TEAM

Assistant Superintendent
Director of Student Services
Coordinator of Business Services

No action taken

INFORMATIONAL ITEMS

- A. There will be a Work Session October 11, 2011 at 6:00 P.M. in the BOE.
- B. There will be a Regular Meeting October 18, 2011 at 6:30 P.M. in the Library of Revere High School.

CONCERNS OF THE PUBLIC AND COMMUNITY ANNOUNCEMENTS

EXECUTIVE SESSION

- Res. 12-101953 Moved by Mr. Forcina, seconded by Mr. Seifert to go into Executive Session at 8:07 P.M. to discuss negotiations, the purchase or sale of property and evaluation of Personnel.

Roll Call: Aye- Forcina, Seifert, Bonacci, Hoover, Hower
Motion Carried.

Res. 12-101954 Moved by Mr. Bonacci, seconded by Mr. Forcina to come out of Executive Session and go back to Regular Session at 8:54 P.M..

Roll Call: Aye- Bonacci, Forcina, Hoover, Hower, Seifert
Motion Carried.

ADJOURNMENT

Res. 12-101955 Moved by Mr. Seifert seconded by Mrs. Hower to adjourn the meeting at 9:00 P.M.

Roll Call: Aye- Seifert, Bonacci, Forcina, Hoover, Hower
Motion carried.

Signed _____
President

Attest _____
Treasurer

Date Approved

New Document

SEPTEMBER 30, 2011

Financial Report



Revere Local School District

**David R. Forrest
Treasurer**

FINANCIAL REPORTS - Index

For Month of September 2011

Schedule

Cash Reconciliation Report A

- Presents ending cash position for the District for all funds combined, investments and other required reconciliation transactions needed to balance monthly financial activity.

Financial Report by Fund B

- A report listing all individual funds established by the District. Information summarized includes receipts, expenditures, and ending cash balances on a month to date and fiscal year to date basis for each fund.

SM-2 C

- Financial summary of the General Fund comparing budgeted revenues and expenditures to actual.

Permanent Improvement Fund Report D

- Financial summary by month of all activity on the PI Fund.

Food Service Report E

- Consolidated summary by month of the food service operation for all four school buildings.

FISCAL 2012
September 2011 Month End Report
Cash Reconciliation Report

<i>Total Fund Balance</i>	\$25,085,702.02
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Gross Depository Bank Balances:

1) First Merit Business Checking Account	\$702,790.19
2) First Merit Payroll Account	\$0.00

Investments

First Merit Sweep Account	\$10,585,000.00
A.P.Y. 0.150%	
Star Bank at 0.04%	\$103.82
Charter One Bank/Citizens	\$3,009,112.47
TriState Capital Bank	\$3,280,744.02
CD-Tri State Capital - matures 3/22/12 1%	\$1,000,000.00
CD-Tri State Capital - matures 4/12/12 1.5%	\$500,000.00
CD-Tri State Capital - matures 6/7/12 1.3%	\$250,000.00
CD-Tri State Capital - matures 9/27/12 1.2%	\$500,000.00
Citigroup Global-matues 2/3/12 .420%	\$1,995,893.33
Citibank Morgan Stanley-matures 8/8/12 .33%	\$1,999,900.00
Stifel Nicolaus-matures 6/13/13 .62%	\$1,499,475.00
	Total \$24,620,228.64

Cash in Transit to Depository

Petty Cash Balances:

Building Principals	\$400.00
Athletic Director	\$100.00
Bus Garage	\$200.00
Treasurer's Office	\$0.00
Sub-total Petty Cash	\$700.00

<i>Change Funds</i>	\$100.00
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<i>Total</i>	\$25,323,818.83
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<i>Outstanding Checks</i>	(\$241,602.37)
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Adjustments

Adjustments	\$3,485.56
	\$3,485.56

<i>Adjusted Total</i>	\$25,085,702.02
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<i>Cash on Hand (unrecorded and undeposited)</i>	\$0.00
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Date: 10/07/2011
Time: 10:29 am

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - SEPTEMBER 30, 2011

Page: 1
(FINSUM)

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code
001 0000 GENERAL FUND							
14,537,785.36	1,061,584.70	11,561,698.56	2,908,075.86	8,960,711.42	17,138,772.50	2,382,931.56	14,755,840.94
002 0000 BOND RETIREMENT							
616,829.65	47,469.69	588,177.43	8,918.76	8,991.47	1,196,015.61	0.00	1,196,015.61
003 0000 PERMANENT IMPROVEMENT FUND							
2,950,985.48	121,074.44	646,787.19	54,925.12	265,652.91	3,332,119.76	146,089.45	3,186,030.31
004 0000 BUILDING FUND							
5,361.78	356.53	547.12	0.00	0.00	5,908.90	0.00	5,908.90
004 9012 BUILDING FUND - HB 264							
0.00	0.00	3,225,768.00	31,950.00	378,201.80	2,847,566.20	683,748.20	2,163,818.00
004 9098 BUILDING FUND - PROPERTY SALE							
22,765.90	0.00	0.00	0.00	0.00	22,765.90	0.00	22,765.90
006 0000 FOOD SERVICES							
3,238.02	73,530.53	139,903.27	82,246.79	189,114.58	45,973.29-	20,173.15	66,146.44-
007 9000 BANQUET FUND							
1,121.51	0.00	0.00	0.00	0.00	1,121.51	0.00	1,121.51
007 9001 BRUNER FUND							
86.19	0.00	0.00	0.00	0.00	86.19	0.00	86.19
007 9306 SENIOR MEMORIAL FUND							
6,074.69	0.00	0.00	0.00	0.00	6,074.69	0.00	6,074.69
007 9310 PAPPANO MEMORIAL SCHOLARSHIP FUND							
2,200.00	0.00	0.00	0.00	1,000.00	1,200.00	0.00	1,200.00
007 9311 THE ERIC MORANT MEMORIAL FUND							
1,550.00	220.00	320.00	0.00	500.00	1,370.00	0.00	1,370.00
007 9355 LUEPTOW ART FUND							
223.13	0.00	0.00	0.00	0.00	223.13	0.00	223.13
007 9370 PAULETT MEMORIAL SCHOLARSHIP FUND							
750.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00
007 9375 SOCCER SCHOLARSHIPS							
0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00-
007 9376 HENRIETTA M. KNIGHT SCHOLARSHIP							
1.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00

Date: 10/07/2011
Time: 10:29 am

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - SEPTEMBER 30, 2011

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Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code
007 9380	HATTON MEMORIAL SCHOLARSHIP FUND						
1.84	0.00	0.00	0.00	0.00	1.84	0.00	1.84
007 9381	LUKE DEBSKI MEMORIAL FUND						
58.81	0.00	0.00	0.00	0.00	58.81	0.00	58.81
007 9382	MICHAEL LUKITY MEMORIAL FUND						
782.02	0.00	0.00	0.00	0.00	782.02	0.00	782.02
007 9383	TOTTEN TEAM SCHOLARSHIP						
1,000.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00
007 9385	DISTINGUISHED EDUCATORS SCHOLARSHIP						
75.00	0.00	0.00	0.00	0.00	75.00	0.00	75.00
007 9386	FUSSY CLEANERS STUDENT SCHOLARSHIP FUND						
9.38	0.00	0.00	0.00	0.00	9.38	0.00	9.38
007 9387	BANAS CHEERLEADING SCHOLARSHIP						
1,000.00	0.00	0.00	0.00	500.00	500.00	0.00	500.00
007 9388	Teacher Excellence Award						
4,001.00	0.00	0.00	0.00	0.00	4,001.00	500.00	3,501.00
007 9389	The Christenson Foundation Robert Gilbert II						
3,000.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00
007 9390	WALKER FINE ARTS SCHOLARSHIP						
2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00	2,000.00
007 9391	PATRICK ALFIERI LIVES SCHOLARSHIP FUND						
10,000.00	0.00	0.00	0.00	3,000.00	7,000.00	0.00	7,000.00
008 9360	MYRON WINDER SCHOLARSHIP						
17,112.35	2.11	6.47	0.00	0.00	17,118.82	0.00	17,118.82
009 9100	UNIFORM SCHOOL SUPPLIES - BATH SCHOOL						
22,625.87	5,520.00	15,230.00	0.00	0.00	37,855.87	0.00	37,855.87
009 9200	UNIFORM SCHOOL SUPPLIES - HILLCREST SCHOOL						
10,374.61	6,852.20	21,222.20	16,145.28	16,145.28	15,451.53	0.00	15,451.53
009 9400	UNIFORM SCHOOL SUPPLIES - MIDDLE SCHOOL						
4,273.76	7,103.40	24,478.40	3,518.65	15,396.11	13,356.05	623.76	12,732.29
009 9500	UNIFORM SCHOOL SUPPLIES - HIGH SCHOOL						
2,596.24	11,911.30	72,895.80	15,123.45	36,543.36	38,948.68	10,690.23	28,258.45

Date: 10/07/2011
Time: 10:29 am

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - SEPTEMBER 30, 2011

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Fund #	Fund Description		FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code	
012 0000	ADULT EDUCATION							
973.25	0.00	0.00	0.00	0.00	973.25	0.00	973.25	
014 0000	SPECIAL ROTARY FUND							
6,112.12	0.00	0.00	0.00	0.00	6,112.12	0.00	6,112.12	
018 9100	PUBLIC SCHOOL SUPPORT - BATH SCHOOL							
10,534.97	3,758.88	4,278.25	116.45	457.41	14,355.81	50,405.00	36,049.19-	
018 9200	PUBLIC SCHOOL SUPPORT - HILLCREST SCHOOL							
21,045.81	603.85	721.67	843.10	843.10	20,924.38	5,341.91	15,582.47	
018 9400	PUBLIC SCHOOL SUPPORT - MIDDLE SCHOOL							
24,831.73	16,856.47	30,603.17	969.00	969.00	54,465.90	1,890.00	52,575.90	
018 9500	PUBLIC SCHOOL SUPPORT - HIGH SCHOOL							
6,814.42	1,082.87	1,138.63	2,285.40	3,250.83	4,702.22	1,652.79	3,049.43	
019 9196	EDUCATIONAL FOUNDATION GRANT-REV.H. SCH.							
58.23	0.00	0.00	0.00	0.00	58.23	0.00	58.23	
019 9204	CHAMBER GRANT							
393.58	0.00	0.00	0.00	0.00	393.58	0.00	393.58	
019 9205	DOMINION EDUCATION PARTNERSHIP							
18.12	0.00	0.00	0.00	0.00	18.12	0.00	18.12	
019 9207	KENT STATE SBC FOLLOW UP GRANT							
198.00	0.00	0.00	0.00	0.00	198.00	0.00	198.00	
020 9005	SPECIAL ENTERPRISE-RENTAL PROPERTY							
71,778.12	550.00	1,100.00	0.00	0.00	72,878.12	0.00	72,878.12	
022 0000	DISTRICT AGENCY FUND - UNCLAIMED MONEY							
2,151.32	50.00	50.00	0.00	0.00	2,201.32	0.00	2,201.32	
024 0000	EMPLOYEE BENEFITS, SELF-INSURANCE							
234,935.55	300,154.22	919,670.86	612,297.26-	15,239.23	1,139,367.18	1,845.50	1,137,521.68	
024 9000	FLEXIBLE SPENDING PLAN							
36,385.11	7,425.65	15,018.35	18,508.21	35,542.03	15,861.43	0.00	15,861.43	
026 9001	EMPLOYEE BENEFITS: MEDICAL/DENTAL							
0.00	0.00	0.00	917,014.12	917,014.12	917,014.12-	2,702,158.76	3,619,172.88-	
026 9002	FLEXIBLE SPENDING PLAN							
0.00	6,472.00	6,472.00	970.00	970.00	5,502.00	0.00	5,502.00	

Date: 10/07/2011
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REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - SEPTEMBER 30, 2011

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Fund #	Fund Description		FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance	Code
200 9211	CLASS OF 2011							
3,163.65	970.00	970.00	0.00	0.00	4,133.65	350.00	3,783.65	
200 9212	CLASS OF 2012							
2,412.54	0.00	0.00	0.00	24.00	2,388.54	1,487.50	901.04	
200 9213	CLASS OF 2013							
1,953.49	440.00	440.00	0.00	0.00	2,393.49	0.00	2,393.49	
200 9214	CLASS OF 2014							
2,135.73	779.86-	634.86-	0.00	0.00	1,500.87	0.00	1,500.87	
200 9215	CLASS OF 2015							
0.00	71.20	71.20	0.00	0.00	71.20	0.00	71.20	
200 9216	CLASS OF 2016							
500.00	0.00	0.00	0.00	0.00	500.00	0.00	500.00	
200 9317	NATIONAL HONOR SOCIETY							
2,129.91	0.00	0.00	1,000.00	1,085.00	1,044.91	0.00	1,044.91	
200 9318	LANTERN							
1,089.34	0.00	0.00	0.00	0.00	1,089.34	0.00	1,089.34	
200 9320	MIDDLE SCHOOL STUDENT COUNCIL							
2,528.38	525.00	525.00	964.57	1,507.06	1,546.32	80.49	1,465.83	
200 9321	HIGH SCHOOL STUDENT COUNCIL							
8,297.34	6,545.00	6,598.00	2,729.74	4,363.08	10,532.26	1,813.73	8,718.53	
200 9322	REVERE PLAYERS							
34,700.53	1,250.00	1,250.00	255.50	332.50	35,618.03	6,469.50	29,148.53	
200 9323	YEARBOOK							
16,775.83	615.00	670.00	76.99	76.99	17,368.84	1,205.33	16,163.51	
200 9350	INSTRUMENTAL MUSIC							
289.10	0.00	0.00	0.00	0.00	289.10	0.00	289.10	
200 9365	ART CLUB							
1,412.19	110.00	110.00	0.00	0.00	1,522.19	119.03	1,403.16	
200 9370	NATIONAL ART HONOR SOCIETY							
233.09	0.00	0.00	0.00	0.00	233.09	0.00	233.09	
200 9375	CHESS CLUB							
206.87	0.00	0.00	0.00	0.00	206.87	0.00	206.87	

Date: 10/07/2011
Time: 10:29 am

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - SEPTEMBER 30, 2011

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Fund #	Fund Description		FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code	
200 9380 KEY CLUB								
3,314.86	54.00	54.00	15.83	15.83	3,353.03	0.00	3,353.03	
200 9390 INTERNATIONAL CLUB								
1,647.37	0.00	0.00	0.00	0.00	1,647.37	600.00	1,047.37	
200 9395 PROJECT LOVE								
216.21	0.00	0.00	0.00	0.00	216.21	0.00	216.21	
200 9400 MARKETING EDUCATION								
2.58	0.00	0.00	0.00	0.00	2.58	0.00	2.58	
300 0000 NON-STUDENT MANAGEMENT FUND								
120.00	0.00	0.00	0.00	0.00	120.00	0.00	120.00	
300 920A ATHLETICS - #300 NON-STUDENT MANAGEMENT FUND								
63,972.48	26,501.55	94,551.15	35,798.79	83,326.50	75,197.13	79,493.57	4,296.44-	
300 9230 CHORAL								
476.65	0.00	0.00	0.00	0.00	476.65	0.00	476.65	
300 925A REV ATHL-1ST NATL 6/91 CHECKING ACCT C/O BAL								
100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00	
300 9330 C.A.R.E.								
193.61	0.00	0.00	0.00	0.00	193.61	0.00	193.61	
401 9210 AUX. SERVICES-OLD TRAIL								
8,624.03	0.00	0.00	0.00	8,624.03	0.00	0.00	0.00	
401 9211 AUX. SERVICES-OLD TRAIL								
57,899.72	0.00	0.00	404.36	59,744.30	1,844.58-	0.00	1,844.58-	
401 9212 AUX. SERVICES-OLD TRAIL								
0.00	7.23	79,437.19	19,846.31	29,070.06	50,367.13	137,910.22	87,543.09-	
506 9001 RACE TO THE TOP - YR 1 (FY2011)								
243.15	0.00	0.00	1,300.34	2,018.66	1,775.51-	0.00	1,775.51-	
516 9211 IDEA SPECIAL EDUCATION - PART B								
35,949.72	0.00	0.00	195.77	47,716.81	11,767.09-	0.00	11,767.09-	
516 9212 IDEA SPECIAL EDUCATION - PART B								
0.00	0.00	0.00	41,352.78	63,874.16	63,874.16-	141,599.38	205,473.54-	
516 9215 SPECIAL EDUCATION PART B - PARENT MENTOR								
0.56	0.00	0.00	0.00	0.00	0.56	0.00	0.56	

Date: 10/07/2011
Time: 10:29 am

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - SEPTEMBER 30, 2011

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(FINSUM)

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code
516 9216	SPECIAL EDUCATION PART B - PARENT MENTOR						
1.33	0.00	0.00	0.00	0.00	1.33	0.00	1.33
516 9218	SPECIAL EDUCATION PART B - PARENT MENTOR						
1.14	0.00	0.00	0.00	0.00	1.14	0.00	1.14
516 9219	SPECIAL EDUCATION PART B - PARENT MENTOR						
0.42	0.00	0.00	0.00	0.00	0.42	0.00	0.42
516 9235	AMERICAN SIGN LANGUAGE						
15.20	0.00	0.00	0.00	0.00	15.20	0.00	15.20
516 9310	SPECIAL EDUCATION PART B - PARENT MENTOR						
111.44	0.00	0.00	0.00	0.00	111.44	0.00	111.44
516 9311	SPECIAL EDUCATION PART B - PARENT MENTOR						
55.17	0.00	55.17-	0.00	0.00	0.00	0.00	0.00
516 9320	ARRA - Part B IDEA						
17,883.59	0.00	0.00	47,163.22	110,794.23	92,910.64-	0.00	92,910.64-
533 9211	TITLE IID - TECH						
307.21	0.00	0.00	0.00	0.00	307.21	0.00	307.21
572 9202	TITLE I - FY02						
1,459.42	0.00	0.00	0.00	0.00	1,459.42	0.00	1,459.42
572 9211	TITLE I- TARGETED ASSISTANCE						
5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00
572 9212	TITLE I - FY2012 (8/3/11-6/30/12)						
0.00	0.00	0.00	11,681.32	17,521.98	17,521.98-	0.00	17,521.98-
573 9200	TITLE VI(CHAPTER 2)-FY00						
124.89	0.00	0.00	0.00	0.00	124.89	0.00	124.89
584 9201	DRUG FREE GRANT - FY01						
10.56	0.00	0.00	0.00	0.00	10.56	0.00	10.56
590 9204	TITLE II-A IMPROVING TEACHER QUALITY						
0.00	0.00	0.00	66.88	66.88	66.88-	0.00	66.88-
590 9211	TITLE II-A IMPROVING TEACHER QUALITY						
3,217.69	0.00	0.00	0.00	7,129.28	3,911.59-	0.00	3,911.59-
590 9212	TITLE IIA - FY2012 (8/3/11-6/30/12)						
0.00	0.00	0.00	3,952.54	5,928.77	5,928.77-	0.00	5,928.77-

Date: 10/07/2011
Time: 10:29 am

REVERE LSD - 050054
Financial Report by Fund/SCC
REVERE LOCAL - SEPTEMBER 30, 2011

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(FINSUM)

Fund #	Fund Description	FYTD	MTD	FYTD	Current	Current	Unencumbered Bank
Begin Balance	MTD Receipts	Receipts	Expenditures	Expenditures	Fund Balance	Encumbrances	Fund Balance Code
GRAND TOTALS:							
18,922,890.91	1,708,887.96	17,460,073.88	3,616,117.87	11,297,262.77	25,085,702.02	6,379,679.06	18,706,022.96

FORM SM-2

DATE: 10/07/2011
TIME: 10:49:47OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE
ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

PAGE: 1

SCHOOL DISTRICT: REVERE LSD - 050054

IRN # 050054 COUNTY: Summit
REVERE LOCAL - September 30, 2011

FISCAL YEAR: 2012 MONTH: 09

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	813,947	813,947	0	10,898,947	10,898,947
01.020 Tangible Personal Property Tax	0	0	0	0	0	0
01.030 Income Tax	0	0	0	0	0	0
01.035 Unrestricted Grants-in-Aid	0	187,285	187,285	0	538,364	538,364
01.040 Restricted Grants-in-Aid	0	0	0	0	0	0
01.045 Restricted Grants-in-Aid - SFSP	0	0	0	0	0	0
01.050 Property Tax Allocation	0	5,903	5,903	0	11,828	11,828
01.060 All Other Operating Revenue	0	14,562	14,562	0	70,114	70,114
01.070 Total Revenue	0	1,021,697	1,021,697	0	11,519,253	11,519,253
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	12,664	12,664	0	12,664	12,664
02.060 All Other Financing Sources	0	27,223	27,223	0	29,780	29,780
02.070 Total Other Financing Sources	0	39,887	39,887	0	42,444	42,444
02.080 Total Revenues and Other Financing Sources	0	1,061,584	1,061,584	0	11,561,697	11,561,697
EXPENDITURES						
03.010 Personal Services	0	1,716,195	1,716,195	0	5,203,311	5,203,311
03.020 Employees' Retirement/Insurance Benefits	0	525,379	525,379	0	1,704,639	1,704,639
03.030 Purchased Services	0	313,603	313,603	0	1,283,139	1,283,139
03.040 Supplies and Materials	0	102,965	102,965	0	355,532	355,532
03.050 Capital Outlay	0	24,839	24,839	0	125,320	125,320
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	0	225,094	225,094	0	288,771	288,771
04.500 Total Expenditures	0	2,908,075	2,908,075	0	8,960,712	8,960,712
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	0	2,908,075	2,908,075	0	8,960,712	8,960,712
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	0	1,846,491-	1,846,491-	0	2,600,985	2,600,985
07.010 Beginning Cash Balance	0	18,985,261	18,985,261	0	14,537,785	14,537,785
07.020 Ending Cash Balance	0	17,138,770	17,138,770	0	17,138,770	17,138,770
08.010 Outstanding Encumbrances	0	2,382,932	2,382,932	0	2,382,932	2,382,932

2011-12				
REVERE LOCAL SCHOOL DISTRICT				
PERMANENT IMPROVEMENT - FUND #003				
Monthly Cash Flow Spending Plan Report				
INCOME	JULY	AUG	SEPT	TOTALS
BEGINNING BALANCE	\$2,950,985.48	\$3,314,764.42	\$3,265,970.44	
Real Estate Taxes	\$375,000.00	\$150,000.00	\$45,802.68	\$570,802.68
General Property - Public Utilities				\$0.00
Tangible Personal Property				\$0.00
Other Local Taxes - Trailer Tax		\$534.09		\$534.09
Donations to Turf Initiative			\$75,000.00	\$75,000.00
Rollback and Homestead-Manufactured				\$0.00
Rollback and Homestead				\$0.00
Manufactured Home - Exemption			\$271.76	\$271.76
Tangible Personal Property Tax Loss				\$0.00
Electric Deregulation Property Tax Rep				\$0.00
Property Tax Replacement				\$0.00
Cuyahoga Val. Nat'l Park In-Lieu-Of	\$178.66			\$178.66
TOTAL RECEIPTS	\$375,178.66	\$150,534.09	\$121,074.44	\$646,787.19
EXPENDITURES	JULY	AUG	SEPT	TOTALS
Repair and Maintenance - Instruction RHS				\$0.00
Instr.Computer Equipmnt RHS-008				\$0.00
Replacement Equipment Fiscal Services				\$0.00
Other Fiscal Services-Aud/Treas Fees	\$10.72	\$62.60	\$8,713.26	\$8,786.58
Repair/Maintenance-Hillcrest	\$3,595.00	\$3,500.00		\$7,095.00
Repair/Maintenance-RMS	\$7,794.00			\$7,794.00
Repair/Maintenance-RMS 001				\$0.00
Repair/Maintenance-RHS		\$23,540.00		\$23,540.00
Repair/Maintenance - Athletic Field				\$0.00
Repair/Maintenance-District				\$0.00
Water Line				\$0.00
Care/Upkeep-Bath Building Supplies				\$0.00
Care/Upkeep Restroom Renovate Bath				\$0.00
Care/Upkeep Buildings-District		\$4,800.00		\$4,800.00
Replacement Equipment-Bath		\$12,352.67		\$12,352.67
Replacement Equipment-Hill				\$0.00
Replacement Equipment-RMS			\$25,741.36	\$25,741.36
Replacement Equipment-RHS		\$3,022.80		\$3,022.80
Replacement Equipment-Central			\$20,470.50	\$20,470.50
New Equipment - Security System				\$0.00
New Equipment-Pupil Transportation				\$0.00
Replacement Equipment-Pupil Transport		\$152,050.00		\$152,050.00
Site Acquisition Services				\$0.00
TOTAL EXPENDITURES	\$11,399.72	\$199,328.07	\$54,925.12	\$265,652.91
ENDING BALANCES	\$3,314,764.42	\$3,265,970.44	\$3,332,119.76	
ENCUMBRANCES	\$321,575.25	\$181,102.95	\$146,089.45	
UNENCUMBERED BAL	\$2,993,189.17	\$3,084,867.49	\$3,186,030.31	

2011-2012				
REVERE LOCAL SCHOOLS FOOD SERVICE ENTERPRISE-FUND #006				
Monthly Cash Flow Spending Plan Report				
INCOME	JULY	AUGUST	SEPT	TOTALS
BEGINNING BALANCES	\$3,238.02	(\$51,325.59)	(\$37,257.03)	
Interest Earnings				\$0.00
Student Lunch Sales	\$19.48	\$58,537.76	\$51,962.10	\$110,519.34
Student A-La-Carte Sales		\$7,149.90	\$18,196.50	\$25,346.40
Student Milk Sales		\$298.50	\$992.00	\$1,290.50
Adult Lunch Sales		\$295.10	\$1,495.70	\$1,790.80
Catering - Bath				\$0.00
Catering - Hillcrest		\$24.50	\$73.50	\$98.00
Catering - RMS			\$121.21	\$121.21
Catering - RHS			\$401.21	\$401.21
Miscellaneous				\$0.00
Vending Commissions - RMS		\$47.50	\$268.75	\$316.25
Vending Commissions - RHS			\$19.56	\$19.56
State Subsidy				\$0.00
Federal Subsidy				\$0.00
Transfers In				\$0.00
Initial Advance In				\$0.00
Refund/Prior Year Expenditure				\$0.00
Advances In				\$0.00
TOTALS RECEIPTS	\$19.48	\$66,353.26	\$73,530.53	\$139,903.27
EXPENDITURES	JULY	AUGUST	SEPT	TOTALS
Administrative Supply				\$0.00
Regular Salaries	\$34,985.87	\$23,364.56	\$23,736.65	\$82,087.08
Overtime/Extra Time	\$64.32		\$1,005.48	\$1,069.80
Leaves/Holiday	\$82.84	\$33.83		\$116.67
Severance			\$5,276.49	\$5,276.49
Substitutes			\$1,099.64	\$1,099.64
Benefits	\$16,300.15	\$13,799.61	\$13,835.08	\$43,934.84
SURcharge				\$0.00
Management Services			\$120.00	\$120.00
Repair/Maintenance		\$174.00		\$174.00
Travel/Meetings			37173.45	\$37,173.45
Food/Supplies	\$3,149.91	\$14,912.70		\$18,062.61
New Equipment 500				\$0.00
New Equipment 200				\$0.00
Replacement Equipment 100				\$0.00
Replacement Equipment 200				\$0.00
Replacement Equipment 400				\$0.00
Replacement Equipment 500				\$0.00
Dues/Fees				\$0.00
Return of Advance				\$0.00
TOTALS EXPENDITURES	\$54,583.09	\$52,284.70	\$82,246.79	\$189,114.58
ENDING BALANCES	(\$51,325.59)	(\$37,257.03)	(\$45,973.29)	
ENCUMBERANCES	\$2,261.03	\$29,304.50	\$20,173.15	
UNENCUMBERED BAL	(\$53,586.62)	(\$66,561.53)	(\$66,146.44)	

New Document

**LIST OF DONATIONS
RECEIVED BY THE REVERE LOCAL SCHOOL DISTRICT
10/18/2011**

CASH DONATIONS

1. To: Revere Schools, \$75,000.00, to be applied to the cost of the Turf Initiative project.
From: Revere All Sports Booster Club
2. To: Middle School, \$130.00, to pay for the registration fee and travel expenses for attendance at the 2011 Power of the Pen State Tournament at the College of Wooster that was held in May 2011.
From: Revere Middle School PTA
3. To: High School, \$220.00, to be added to The Eric Morant Memorial Fund.
From: Eula Morant
4. To: Bath School, \$110.00, to go into the Jennifer Lyn Mears Library Memorial Fund to be used to purchase books for the Bath School library in memory of Bill Mears.
From: Donna Leahy - \$50.00
Ada Haramis - \$35.00
Chris Palavranoff - \$25.00

EQUIPMENT / OTHER DONATIONS

1. To: High School, \$10,000.00, a Samick 6 foot baby grand piano with an ebony finish to be given to the Revere High School music program.
From: Anonymously donated by a "Grateful Revere Mom and Dad"
2. To: Middle School, \$44.80, four speedskin keyboard covers for Mrs. Haller's class.
From: The RCSPS Group (STEM)
3. To: High School, \$250.00, a supply of mat board for the Art Department to be used in art instruction.
From: Kelley Keaton of Art Avenue Gallery

* Donation values for contributions other than cash are provided by donor and not established by the District.

New Document

Attachment T-4

Adjustments FY2012 Permanent Appropriations October 18, 2011

The Treasurer recommends that the Board approve the appropriation adjustments in the stated amounts listed below, approve these appropriations at fund level, and authorize the District's participation in any new Grants/Funds if applicable. It is further moved that all expenditures for grants be based upon the budgets submitted to and approved by the funding agencies or the applicable Activity/Purpose Statement.

Category/Description	Fund #	Action	Adjustment	Adjusted Appropriation Total
<u>Special Revenue Funds</u>				
<u>Enterprise Funds</u>				
<u>Internal Service Funds</u>				
Employee Benefits	024	INCREASE	\$40,000.00	\$80,000.00
<u>Capital Projects Fund Class</u>				
<u>Trust Fund Class</u>				
Student Activity Trust	007	INCREASE	\$5,000.00	\$20,000.00
<u>Agency Fund Class</u>				
Total of adjustments and or increase to the District's Appropriations			\$45,000.00	

New Document

	Gen. Fund Appropriations	2011 July	2011 August	2011 Sept	2011 Oct	2011 Nov	2011 Dec	2012 Jan	2012 Feb	2012 March	2012 April	2012 May	2012 June
REVENUE													
01.010 General Property (Real Estate)	24,428,459	7,085,000	3,000,000	813,947		32,000			3,000,000	3,000,000	3,000,000	4,569,506	
01.020 Tangible Personal Property Tax	32,000												
01.030 Income Tax													
01.035 Unrestricted Grants-in-aid	2,151,179	175,864	175,215	187,285	200,000	200,000	170,000	170,000	170,000	202,815	170,000	170,000	180,000
01.040 Restricted Grants-in-aid	13,732					7,000				6,732			
01.045 Restricted Grants-in-aid - SFSE	0												
01.050 Property Tax Allocation	3,649,982		5,925	5,903	400,000	1,100,000				448,154		1,690,000	
01.060 All Other Operating Revenue	603,601	18,189	37,384	14,562	40,000	60,000	55,000	55,000	60,000	70,000	60,000	60,000	53,577
01070 Total Revenue	30,679,037	7,279,082	3,218,624	1,051,637	640,000	1,889,000	235,000	235,000	3,220,000	3,727,701	3,220,000	6,449,506	213,577
OTHER FINANCING SOURCES													
02.010 Proceeds from Sale of Notes													
02.020 State Emergency Loans & Advances													
02.040 Operating Transfers-in													
05.050 Advances-in	227,664			12,664								225,000	
02.090 All Other Financial Sources	35,000	2,243	314	27,223							5,220		
02.070 Total Other Financing Sources	272,664	2,243	314	39,887							5,220		
02.060 Total Revenues & Other Financing	31,151,701	7,281,275	3,218,888	1,051,654	640,000	1,889,000	235,000	235,000	3,220,000	3,727,701	3,225,220	6,474,506	213,577
EXPENDITURES													
03.010 Personal Services	18,724,758	2,117,601	1,359,515	1,716,195	1,400,000	1,500,000	1,400,000	2,000,000	1,400,000	1,521,447	1,400,000	1,500,000	1,400,000
03.020 Employees Retirement / Insurance	6,729,406	627,509	551,757	525,379	540,000	550,000	540,000	629,769	540,000	575,000	540,000	550,000	540,000
03.030 Purchased Services	9,450,679	283,418	313,603	696,119	400,000	200,000	1,090,000	200,000	275,000	141,729	175,000	175,805	150,000
03.040 Supplies and Materials	1,391,355	88,088	164,201	102,955	200,000	200,000	390,000	200,000	60,895	20,000	20,000	20,000	35,000
03.050 Capital Outlay	142,400	66,211	34,270	24,639	5,060	4,000	102,000	1,000	1,000	1,000	1,000	1,000	1,000
03.060 Intergovernmental													
04.010 Debt Service: All Principal (Historical)													
04.020 Debt Service: All Principal - Notes													
04.030 Debt Service: Principal - State Loans													
04.040 Debt Service: Principal - State Adv.													
04.050 Debt Service: Principal - HB 264													
04.055													
04.060 Debt Service: Int and Fiscal Chg													
04.300 Other Objects	759,825	10,525	53,152	225,094	50,000	20,000	100,000	25,000	25,000	75,000	61,054	55,000	50,000
04.500 Total Expenditures	31,158,422	3,183,624	2,853,013	2,938,075	2,535,060	2,434,000	3,542,000	3,055,769	2,821,895	2,304,179	2,197,054	2,311,805	2,198,000
OTHER FINANCING USES													
05.010 Operational Transfers - Out	335,000						65,000						270,000
05.020 Advances - Out													
05.030 All Other Financing Uses													
05.040 Total Other Financing Uses	335,000												
05.050 Total Expenditures & Other Financing	31,493,422	3,183,624	2,853,013	2,938,075	2,535,060	2,434,000	3,607,000	3,055,769	2,821,895	2,304,179	2,197,054	2,311,805	2,456,000
05.010 Excess Rev. over (under) Expenditures	-371,721	4,067,651	359,825	-1,843,491	-1,355,060	-1,065,000	-3,972,000	-2,820,769	906,174	1,399,525	1,098,188	4,362,701	-2,242,428
07.010 Beginning Cash Balance	14,537,785	14,537,785	16,625,436	16,925,251	17,195,770	15,183,690	14,098,690	10,726,690	7,905,921	9,814,065	10,207,620	11,245,766	15,608,487
07.020 Ending Cash Balance	14,166,064	16,625,436	18,985,261	17,195,770	15,183,690	14,098,690	10,726,690	7,905,921	8,814,065	10,207,620	11,245,766	15,608,487	13,368,064
06.010 Outstanding Encumbrances	1,035,304	0	0	0	0	0	0	0	0	0	0	0	0

Notes

* Prior Year Carry-over Encumbrances Are Assumed to be Liquidated in December

** Column Represents General Fund Appropriations Net of Prior Year Carry-over Encumbrances

New Document

REVERE LOCAL SCHOOL DISTRICT
SUMMIT COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2009, 2010 AND 2011
FORECASTED FISCAL YEARS ENDING JUNE 30, 2012 THROUGH JUNE 30, 2016

Line Number	Fiscal Yr 2009 ACT	Fiscal Yr 2010 ACT	Fiscal Yr 2011 ACT	Ave. Annual CHANGE	Fiscal Yr 2012	Fiscal Yr 2013	Fiscal Yr 2014	Fiscal Yr 2015	Fiscal Yr 2016
Revenue:									
1.010	21,715,003	22,405,471	22,660,528	2.16%	24,469,453	26,570,228	26,681,041	26,867,650	27,054,259
1.020	622,916	140,691	67,144	-64.84%	32,000	32,000	32,000	32,000	32,000
1.030	0	0	0	0.00%	0	0	0	0	0
1.035	2,343,303	2,165,421	2,151,179	-4.12%	2,096,000	1,836,000	1,336,000	1,027,000	1,027,000
1.040	61,303	18,732	22,886	-23.63%	13,732	8,732	7,532	6,332	5,132
1.045	0	147,808	180,267	0.00%	0	0	0	0	0
1.050	4,200,766	4,682,705	4,684,232	5.75%	3,649,982	3,649,982	3,338,116	3,338,116	3,338,116
1.060	633,208	794,396	849,586	16.20%	628,691	628,691	598,691	568,691	538,691
1.070	29,576,499	30,355,224	30,615,802	1.75%	30,879,858	32,725,633	31,993,380	31,839,789	31,995,198
Other Financing Sources									
2.010	0	0	0	0	0	0	0	0	0
2.020	0	0	0	0.00%	0	0	0	0	0
2.040	0	0	0	0.00%	0	0	0	0	0
2.050	166,799	450,737	225,000	45.61%	237,664	237,664	237,664	237,664	237,664
2.060	3,491,731	3,781,069	3,443,542	-0.32%	3,450,673	3,519,686	3,590,080	3,661,882	3,735,119
2.070	211,990	503,474	263,034	-10.73%	1,381,358	1,706,612	1,504,877	1,665,072	1,731,675
2.080	29,768,489	30,858,698	30,878,836	1.83%	31,152,522	32,998,297	32,266,044	32,112,453	32,267,962
Expenditures:									
3.010	18,089,287	19,012,557	19,003,167	2.53%	18,724,758	19,061,758	18,878,235	19,021,170	19,450,654
3.020	5,609,034	6,503,478	5,985,221	3.99%	6,729,408	7,091,393	7,454,270	7,933,700	8,469,378
3.030	3,491,731	3,781,069	3,443,542	-0.32%	3,450,673	3,519,686	3,590,080	3,661,882	3,735,119
3.040	1,037,280	874,131	824,066	-10.73%	1,381,358	1,706,612	1,504,877	1,665,072	1,731,675
3.050	364,836	441,308	249,408	-11.26%	142,400	274,520	163,246	171,408	179,979
3.060	0	0	0	0.00%	0	0	0	0	0
4.010	0	0	0	0.00%	0	0	0	0	0
4.020	0	0	0	0.00%	0	0	0	0	0
4.030	0	0	0	0.00%	0	0	0	0	0
4.040	0	0	0	0.00%	0	0	0	0	0
4.050	0	0	0	0.00%	0	0	0	0	0
4.055	0	0	0	0.00%	0	0	0	0	0
4.060	0	0	0	0.00%	0	0	0	0	0
4.300	541,091	540,758	649,877	10.06%	759,825	812,218	794,218	816,218	838,218
4.500	29,133,259	31,153,301	30,155,281	1.87%	31,188,422	32,466,188	32,384,926	33,269,449	34,405,023
Other Financing Uses									
5.010	124,995	101,999	75,000	-22.43%	75,000	75,000	75,000	75,000	75,000
5.020	375,736	250,000	237,664	-19.20%	260,000	260,000	260,000	260,000	260,000
5.030	0	0	0	0.00%	0	0	0	0	0
5.040	500,731	351,999	312,664	-20.44%	335,000	335,000	335,000	335,000	335,000
5.050	29,633,990	31,503,300	30,467,945	1.51%	31,523,422	32,801,188	32,719,926	33,604,449	34,740,023

Line Number	Fiscal Yr 2009 ACT	Fiscal Yr 2010 ACT	Fiscal Yr 2011 ACT	Ave. Annual CHANGE	Fiscal Yr 2012	Fiscal Yr 2013	Fiscal Yr 2014	Fiscal Yr 2015	Fiscal Yr 2016
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses									
6.010	154,499	-646,602	410,891	-341.03%	-370,900	197,109	-453,883	-1,491,997	-2,472,162
Cash Balance July 1 - Excluding Proposal Renewal/ Replacement and New Levies									
7.010	14,618,994	14,773,493	14,126,891	-1.66%	14,537,782	14,166,882	14,363,991	13,910,108	12,418,111
7.020	14,773,493	14,126,891	14,537,782	-0.73%	14,166,882	14,363,991	13,910,108	12,418,111	9,945,950
8.010	1,155,984	830,347	1,035,304	-1.74%	950,000	950,000	950,000	950,000	950,000
Reservation of Fund Balance:									
9.010	0	0	0		0	0	0	0	0
9.020	0	0	0		0	0	0	0	0
9.030	0	0	0		0	0	0	0	0
9.040	0	0	0		0	0	0	0	0
9.045	0	0	0		0	0	0	0	0
9.050	0	0	0		0	0	0	0	0
9.060	0	0	0		0	0	0	0	0
9.070	0	0	0		0	0	0	0	0
9.080	0	0	0		0	0	0	0	0
10.010	13,617,509	13,296,544	13,502,478	-0.40%	13,216,882	13,413,991	12,960,108	11,468,111	8,995,950
Revenue from Replacement / Renewal Levies:									
11.010	0	0	0						
11.020	0	0	0		0	0	0	0	0
11.030	0	0	0		0	0	0	0	0
12.010	13,617,509	13,296,544	13,502,478	-0.40%	13,216,882	13,413,991	12,960,108	11,468,111	8,995,950
Revenue from New Levies:									
13.010	0	0	0		0	0	0	0	0
13.020	0	0	0		0	0	0	0	0
13.030	0	0	0		0	0	0	0	0
14.010									
15.010	13,617,509	13,296,544	13,502,478	-0.40%	13,216,882	13,413,991	12,960,108	11,468,111	8,995,950
ADM Forecasts									
20.010	168	152	156		146	171	175	180	184
20.015	2,710	2,704	2,747		2,687	2,700	2,714	2,728	2,741
State Fiscal Stabilization Funds									
21.010		165,671	136,279						
21.020									
21.030		14,596	11,529						
21.040									
21.050									
21.060		180,267	147,808		0				
Total Expenditures - SFSP									

Revere Local School District

Please Visit Also the Ohio Department of Education Website at
<ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/>

Five-Year Forecast

Fiscal Years 2009 to 2011 Historical Data

Fiscal Years 2012 to 2016 Forecasted Data

Board Approval Date of October 18, 2011

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What is the Five-Year Forecast

The five-year forecast was created in 1978 through H.B. 412. The purpose of the forecast was three fold:

1. To provide schools with a long range financial planning tool.
2. Create a standard method by which a school's financial condition could be readily assessed by the legislature, the Ohio Department of Education, and the State Auditor's Office.
3. Determine a school district's financial ability to enter into and fulfill contracts with vendors, unions and other parties with whom the school conducts business.

The forecast is required to be updated two times per year which takes place in October and then in May of each year. However, there is no restriction as to the number of times or required time intervals under which updated forecasts can be submitted by a district. The five-year forecast consists of a two page financial statement that provides revenue and expenditure data to the user of the report. The report presents three years of historical data and five years of projected data which includes the current year of operation. Enrollment data is also part of the two page financial statement. Finally, written assumptions, in the form of a narrative, must also be included in the forecast to help the reader understand how the financial data is arrived at.

General Approach to Preparation of Forecast And Related Assumptions

The forecast is developed through a comprehensive process involving the district's management team. They assess instructional needs, facility issues, incorporate identified goals, revisit the strategic plan which is in place and focus on staffing related impacts over this forecasted five year period. Underlying assumptions are also made relative to financial markets, national and state wide economic trends, as well as current and pending legislation. The financial assumptions relied upon in this forecast regarding market conditions were influenced in part, by the Monetary Policy Report issued to Congress by the Federal Reserve Bank, Economic and Market Commentary from the United States Banking System and Economic Strategists. Additional external sources are heavily relied upon in developing the forecast which would include data from the Ohio Department of Taxation, the Ohio Department of Education, the Federal Reserve Bank of Cleveland, trade associations such as the Ohio School Board Association, Summit County Fiscal Officer, investment publications such as the Wallstreet Journal and peer review protocols. Critical to this process is the recognition of the fact that every decision made by the District has an impact not only in the current school year but also those years which follow. It is prudent in developing the forecast, that the management team not be risk takers but be diligent in focusing on probable outcomes on both the revenue and expenditure side.

Accounting Protocols

The five-year forecast is prepared on a cash basis and not on an accrual basis for both revenue and expenditures. Cash basis accounting recognizes revenue when received not earned and recognizes expenditures as paid rather than incurred.

All budgets are developed under governmental accounting standards which rely upon the identification of function and object. Function pertains to the responsibilities for which a department is charged with such as instruction of students or maintenance of facilities, to contrast two different areas of responsibility. The object further defines the purpose of the budget underneath the function. For example, salaries are a distinct object under the function of pupil transportation. Budgets are developed separately from other functions and objects so that the unique operating requirements of each purpose can be better managed and controlled. Finally, the District isolates various activities by using fund accounting. The five-year forecast reflects only activity for the "general" fund of the District which is the primary operating account. There are many other types of funds under the responsibility of the Board of Education. A representative list would include a health care fund, a debt retirement fund, a food service fund, Federal funds and student activity funds.

Overview of the District

The Revere Local School District has four primary instructional buildings consisting of a high school, middle school, 4th -5th grade elementary building and a kindergarten to 3rd grade elementary building. In addition, the district operates a required pre-school program in the 4th/5th elementary building, an athletic field house, bus garage and administrative building. Geographically, the district serves a 51 square mile area consisting primarily of residential neighborhoods of a more rural setting without a consistent network of sidewalks. District boundaries fall within Richfield Township, Richfield Village, Bath Township, and small parts of Copley Township and the City of Akron.

Governance of the Revere Local School District is overseen by an elected five member Board of Education and is a separate distinct unit of government. Public schools in Ohio as is the case with other forms of government have the power to act as a taxing authority subject to voter approval with the exception of inside millage and an un-voted debt limit of 1/10th of 1% of the District's tax valuation.

The District employs on a contracted basis approximately 319 staff members. The majority of the staff is made up of licensed instructionally based employees but this also includes secretaries, administrative personnel, cooks, custodians, drivers and other support staff. These employees are represented by one of two local unions the Ohio Education Association or The Ohio Association of Public School Employees.

School Funding

Schools in Ohio had been funded on a similar formula from the mid 1970's until July of 2009 at which time then Governor Strickland introduced a new funding model. School funding has been subject to the biennium budget that is approved every two years as submitted by the current governor and then approved by the legislature.

Under the, long existing, prior model, a key funding component related to property values and within that formula there was a penalty calculation called the Charge Off. Under the Charge Off calculation the Revere LSD lost all funding with the exception of a floor that preserved a minimal payment to the District. That floor was eliminated during the tenure of Governor Strickland.

Under Governor Kasich Governor Strickland's model was abandoned and a new model is being developed. So for all practical purposes there is no funding model currently in place as of the adoption of this forecast.

A brief history of Ohio's school funding formula is covered below.

Ohio's School Funding Formula (Prior to the Adoption of HB 1 Which Became Effective 7/1/09)

Property taxes are a root component of the school funding formula in Ohio. The Revere Local School District has historically been defined as a "Guarantee" district and is a "Zero" state share district. These descriptors are given to the District since the local property values, when compared to other schools, are well above the state average and categorize the system as a high wealth district.

The reader of this forecast should understand that a key component of the State's funding formula is tied directly to wealth.

Consequently, the Revere Local School District as a zero share, guarantee district is impacted in the following ways in relation to funding from the State of Ohio:

1. The District's State Funding is capped and has been placed on a guarantee which means that the funding received from the State of Ohio is frozen, with some minor exceptions.
2. Funding paid to the Revere Schools is not tied to enrollment. The District does not receive the per pupil funding amount as provided for by the State's funding formula and consequently when a student moves into the District no additional funding is received from the State for that pupil
3. The majority of the supplemental programs in the State's funding formula, such as those for special needs students, are tied to the state share percentage. As a zero state share district we do not receive the supplemental funding so badly needed by those students. The programs are still funded by the District but through local tax dollars

The end result is that based upon the wealth of the district as defined by property value we are almost entirely reliant on local property taxes to fund the school system.

The funding model used in Ohio was changed in July of 2009 but these changes are being phased in and contingent upon both the economic outcomes of the State as well as the ever changing political landscape. Accordingly, the reader of these notes should understand some of the fund concepts are in flux.

**Ohio's School Funding Formula – Under Governor Strickland
Referred to as the Evidence Based Model
(HB 1, Effective 7/1/09 to 7/1/11)**

HB 1 would have negatively impacted the Revere LSD with a projected reduction of School Foundation funding estimated, when fully phased in over multiple biennium budgets, in the amount of \$1,266,900.

The previous and new funding models have a multiplier that is used to re-distribute the finite State resources to poorer school districts which at the same time penalizes districts such as Revere. That multiplier in this model was called the Educational Challenge Factor which is comprised of economic data pertaining to property value, the community's federally adjusted income, the number of residents with higher education degrees and the level of poverty in the community.

Of critical importance under the prior funding model, a guarantee existed under which schools like Revere LSD were protected from a further erosion of State support. That guarantee has now been eliminated with this funding bill.

The reader of this report must understand that the Board of Education, Superintendent and CFO/Treasurer recognize the importance of providing equal resources to schools that are disadvantaged. Our concern is not the State's effort to direct greater resources to the poorest schools in Ohio but the reduction of the current minimal State support received by the Revere LSD. Our district has consistently achieved Academic Excellence with Distinction. We accept the fact that additional resources are not available but strongly disagree with a funding approach in which the economic resources of successful schools that are leaders in public education are eroded.

The programming aspect of HB1 also contained a number of unfunded mandates which would have had a significant negative impact on the Revere Schools. This includes programs such as all day kindergarten and a Family/Civic Engagement staff.

**Ohio's School Funding Formula – Under Governor Kasich
(HB 153, Proposed Adoption 7/1/11)**

It is not totally clear as to the complete model under which Governor Kasich intends to fund Ohio's schools. What is clear is that he does not intend to adopt the funding model implemented by Governor Strickland. With the elimination of the funding guarantee Governor Kasich is going to significantly reduce the amount of funding coming from Columbus, dedicated to supporting public education. Under his biennium budget proposal, there is a significantly greater

local dependency on property taxes to fund k-12 education. By transferring the burden to fund schools to the local level, there is a greater dependency on local property taxes which has been declared unconstitutional three times by the Ohio Supreme Court.

Under Governor Kasich's plan the Revere LSD will lose over \$2,000,000 annually in State support when fully implemented. His budget proposal is as follows:

1. Eliminate hold harmless payments for Public Utility tax losses - \$461,437
2. Eliminate hold harmless payments for Tangible Personal Property tax losses - \$1,541,707
3. Reduce school funding payments- \$1,124,810 (measure was postponed by the legislature)
4. Not replace Stimulus money used to fund public schools - \$158,850

Also contained with the governor's budget bill and HB 136 is significant legislation modifying and expanding the State's current voucher program. Instead of funding these proposals out of the State's budget the dollars supporting the school choice voucher program are coming out of local school tax dollars. The voucher program was also eliminated by the legislature but has now been re-introduced in a new bill.

Summary of Funding Proposals

It is clear that a high achieving school district, like the Revere LSD, will become more and more dependent on local funding. The constituents of the Revere L.S.D. must decide what they want their schools to look like and the services to be provided. From that decision, the system would either have to seek additional revenue from the community in the way of tax levy support or eliminate programming. The other essential task which is already in place and continually being evaluated is the ongoing process of identifying ways to reduce and contain costs i.e. doing more with less.

Executive Summary of Forecast

The State of Ohio is facing a professed budget deficit of \$8 billion dollars and the Governor's proposed biennial school funding budget slashes funding for k-12 education across the State. The projected/known revenue loss to the Revere LSD is just under \$2 M on an annual basis, with further cuts anticipated. This figure also excludes the impact of the school choice voucher program which would represent an unfunded mandate of significant proportion. The school choice voucher proposal is not incorporated into this forecast.

Also pending is SB 5, which is legislation designed to address cost containment provisions related to collective bargaining. Without taking a position pro or con for SB 5, some of its provisions will help to contain costs. However, SB 5 is not an overnight solution to the funding structure of k-12 education in Ohio. In addition, there is a referendum movement, Issue 2, underway that places in question the implementation of this bill. Issue 2 will be on the ballot in November of 2011.

The District continually needs to remind our constituents that the financial challenges facing us not only relate to expenditure growth but of much more significance is the loss of revenue facing

the district. The possible savings contained in SB 5 are overshadowed by the loss of revenue and the possible transfer of voucher costs to the local level.

The District has recently been on the ballot three times for new operating money. With the 3rd attempt on May 3, 2011, this issue passed. This levy was an Emergency Levy for a 10 year term collecting \$4.7 M when fully phased in. The community also supported the renewal of an existing emergency operating levy in February of 2011. The Board of Education, the administration and our students feel very fortunate to have received this kind of support from our community.

Based upon the Governor's budget bill and the failure of the two previous ballot initiatives for new money, the previously approved forecasts reflected a significant Reduction in Force (RIF) for financial reasons. This impacted teaching, non-teaching, and administrative employees. Also, under the rules applied to the forecast the prior forecast did not take into consideration the potential new tax levy since the District experienced two prior failures.

The OAPSE bargaining unit agreed to salary concessions for fiscal years 2011 and 2012 and the REA bargaining unit agreed to a salary concession for fiscal year 2011. Those concessions are incorporated into the forecast and reflected in the FY 2011 actual expenditures.

By Order of Law, a 3 year bargaining agreement with the REA was put in place effective with fiscal year 2012 and ending in fiscal year 2014. This 3 year agreement was incorporated into the forecast and helped to contain overall costs. This agreement froze salaries for FY 2012, provided for an increase in medical premium payments by the staff, and provided increases in compensation which do not become part of the base salary. For the teachers, this 3 year agreement starting in FY 12 replaced previous concessions which provided less savings.

The reader of the forecast will see that the District will be able to operate in the black with the utilization of reserves for fiscal years 2012 through 2016. The goal of the Board of Education is to make budgetary decisions over the upcoming years that will enable the district to be in the black through fiscal year 2017 (seven years) which is very possible when projecting out those two additional years.

The students, faculty and parents of the Revere L.S.D. have distinguished themselves with extremely high and consistent academic achievement. We believe that the parents and community recognize the need to maintain and build upon our current programming which resulted in the approval of new money this past May 3rd. There is also a direct link between strong schools and property values which we believe also played a strong role in the approval.

The significant assumptions and facts in this forecast are as follows:

Expenditures:

1. The employees impacted by the RIF were reinstated.
2. As the result of a severance plan designed to encourage our most senior employees to retire, 5 teachers retired at the end of fiscal year 2011 and they will not be replaced. This saved the district \$403,000 in salaries for the following school year.
3. Both of the District's bargaining units initiated salary concessions which were adopted by the Board of Education reducing base salary increases to 1.65% in FY 2011 and to 1.6% in FY 2012 (OAPSE only).

4. The contract with the teachers implemented by Order of Law, is in effect through FY 2014 and for FY 12 represents a total freeze in compensation instead of the 1.6% reduction.
5. Certified positions were eliminated at the end of 2010 and 2011 as part of an employee severance plan which represents an aggressive approach to containing staffing costs.
6. Bargaining platforms for future negotiations with both unions have been re-evaluated which represents a significant savings on personnel costs when compared to historical bargaining settlements. This change is reflected in years 2012 through 2016.
7. Additional cost containment measures have been initiated impacting tutoring costs, extended time contracts and the number of supplemental, extra duty contracts.
8. The budget reserve fund for unanticipated expenditures has been eliminated when compared to prior forecasts.
9. The District has intentionally worked to freeze controllable expenditures in the current fiscal year in order to minimize the amount by which we spend into the reserve balance.
10. Budgetarily, the District will continue to implement cost savings measures and re-examine the purchase and delivery of services in containing costs.

Revenue

1. Based upon ongoing national real estate trends and the fall off of new construction in the local market, in the next two years the District is not anticipating any significant increase in tax collections and in fact will see a loss in revenue through property devaluation.
2. Although the significant, almost 50% loss of state funding revenue under the recently proposed biennium budget bill, has been blocked, it is assumed that Governor Kasich will revisit this revenue reduction mid biennium.
3. Public Utility hold harmless payments will stop in FY 2012 representing an annual loss of \$461,437.
4. Tangible Personal Property Tax hold harmless payments will be phased out over three years resulting in an annual loss of \$1,541,707.
5. Loss of stimulus dollars has taken place with an annual loss of \$158,850.
6. With the approval of the renewal levy in February of 2011 and new money in May of 2011, this revenue is re-inserted back at the top of the forecast under tax revenue instead of being pulled out and separated at the end of the forecast.
7. Calendar year 2011 is a triennial appraisal update for Summit County and there will be a negative adjustment in appraised values which will result in a projected revenue loss to the District in excess of \$500,000. The loss of value is projected to be in the range of 10% or greater.

Other Considerations & Comments

1. The forecast is a fluid document and decisions impacting future years on the expenditure side will undergo further discussion and consensus building on the part of the Board before being finalized.
2. The reader should note that for FY 11 and FY12 combined, the district operated in the black and did not have to spend down its reserve balance.
3. The elections in November and the proposed mid-year budget revision from the governor will have a significant impact on this forecast.
4. When reviewing the difference between revenues and expenditures for FY 12 and FY13, it is important that the reader factor in the revenue from the new operating levy

which is \$2.3 M additional in each of those years. Without that new revenue source, the district would be in a position of significant deficit spending.

General Economic Trends

The Federal Open Market Committee (FOMC) is made up of Federal Reserve Bank Presidents and Board Members. In their February report, they identified that after 18 months of declining economic activity there has been some improvement seen in financial conditions. This shift is driven by monetary and fiscal policies. However, the recovery will be tempered by the need to rebuild wealth, very tight credit conditions and weakness in labor markets. Although the housing market showed the start of a rebound in the first half of 2009 it flattened in the second half of the year.

Focusing on real estate trends, credit markets for households remained constrained in the second half of 2009, even as interest rates declined for mortgages and many consumer type loans. Restrictive bank lending policies to individuals likely were due importantly to banks' concerns about the ability of consumers to repay loans in an environment of high unemployment. In addition, senior bank loan officers reported weakening loan demand from households throughout 2009. In 2009 nominal household debt experienced its first annual decline since the beginning of the data series in 1951. Although sales of existing single-family homes moved up noticeably through November, they fell back sharply in December, suggesting that some of the earlier strength reflected sales that had been pulled forward in anticipation of the expiration of the first-time homebuyer tax credit.

Even with house prices showing signs of stabilization, home values remained well below the remaining amount of principal on mortgages (so-called underwater loans) for many borrowers in the second half of 2009. With this background, and with a very high unemployment rate, delinquency rates on all types of residential mortgages continued to move higher. As of December, serious delinquency rates on prime and near prime loans had climbed to 16 percent for variable-rate loans and to over 5 percent for fixed rate loans. The delinquency rate on all subprime loans was about 35 percent in December. Foreclosures remained exceptionally elevated in the second half of 2009. The heightened level of foreclosures has been particularly notable among prime borrowers, for whom the number of foreclosure starts moved up a bit in the second half of the year; by contrast foreclosure starts for subprime borrowers dropped back somewhat.

From a non-real estate perspective, the economic recovery from the recent recession was expected to be gradual, with real gross domestic product (GDP) expanding at a rate that was only moderately above FOMC member's assessment of its longer-run sustainable growth rate and the unemployment rate declining slowly over the next few years. It is also anticipated that inflation would remain subdued over this period. Few members made modest upward revisions to their projections for real GDP growth in 2010. Beyond 2010, however, the trend for participants' projections for economic activity and inflation showed little changed, with participants continuing to expect that the pace of the economic recovery will be restrained by household and business uncertainty, only gradual improvement in labor market conditions, and slow easing of credit conditions in the banking sector. It is generally expected that it would take some time for the economy to converge fully to its longer-run path with a sustainable rate of output growth and rates of employment. Many members hold the view that the convergence process between unemployment and GDP, in order to meet the Federal Reserve's targets, could take more than five to six years.

★ Please note that the above economic summary establishes the background under which the assumptions in this forecast were made in reference to real estate taxes which is the District's primary source of revenue. Of particular concern is the housing market, resulting property values & growth, the State's deficit spending, the State's weakened revenue streams and the tax payer's propensity to assume additional taxes which are contained in this five year forecast.

Any economic forecast must consider the recent global events in the Middle East, Europe and Japan which represent significant threats to future growth in the United States and the world markets. The FOMC points out that recent economic indicators, although improved, do not indicate we have reached a point of durable, self-sustaining expansion. Accordingly, their economic policy will not change until that point is reached.

The Public Policy Impact of HB 66, SB 3 and 287

HB 66, implemented in 2005 created sweeping reform in the tax structure of the State. These changes had a direct impact on both the economy of the State and on public school funding. The Educational Tax Policy Institute projected that these structural tax changes would result in a loss of revenue to the State by fiscal year 2009/2010 of \$3.5B. See Table A below.

Changes to the tax structure are as follows:

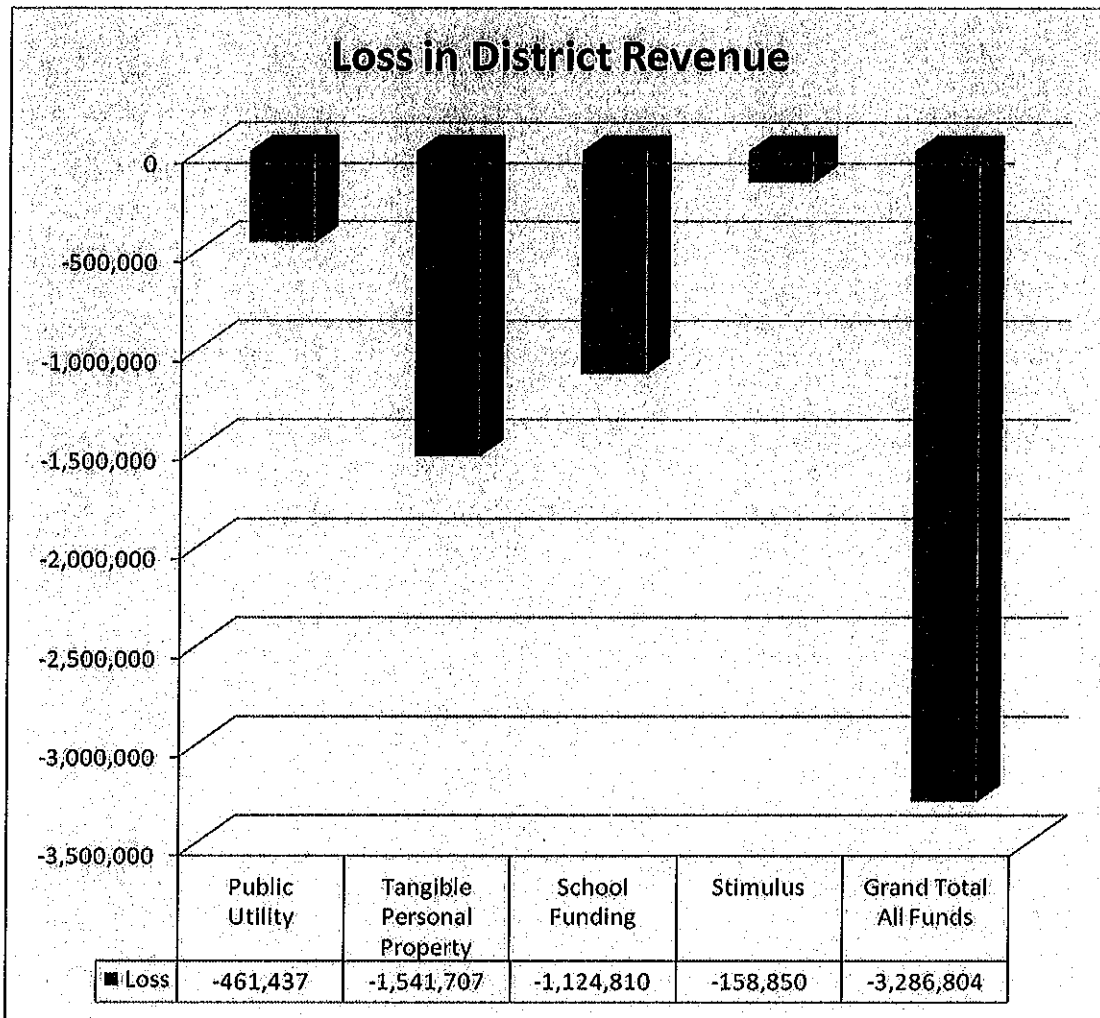
1. Elimination of tangible taxes paid by businesses (forecast line 1.020)
2. Phase out of the Corporate Franchise Tax over 5 years
3. Replacement of the temporary 1 cent sales tax with a permanent ½ cent tax increase
4. Enact an untested Commercial Activity Tax (CAT Tax) on gross business receipts

SB 3 and 287 enacted by the 123rd General Assembly reduced the assessment rates for certain tangible personal property of electric utilities and all tangible personal property of gas utilities. For electric utilities, including rural electric utilities, all property except transmission and distribution property will have its assessment rate reduced to 25 percent. All natural gas personal property goes to 25 percent from 88 percent. The two changes combined have been estimated to reduce property taxes by about \$300 million on a state wide basis. The impact to the Revere LSD is a total projected loss in assessed value of \$30,973,914.

HB 66 did include a hold-harmless clause which was intended to insulate schools from the tax revenue losses incurred by the elimination of the tangible tax value and public utility value. This hold harmless provision, however, was not permanent and has been before the legislature to be made permanent or extended. Under Governor Strickland's budget bill the hold harmless payments have been eliminated. See major revenue assumptions above under the Executive Summary and Table A.

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TABLE A - Summary of Lost Revenue by Category



** Note in Table A the School Funding loss was not implemented but still a significant point of

Enrollment

Three of the primary communities that populate the school system, Bath Township, Richfield Township and Richfield Village, have comprehensive land use plans in place which control the growth of residential development. Consequently, the District is not experiencing significant growth in student enrollment. However, because of the high quality of life in our community, which includes the school system's academic achievement, our district is a desirable location and

will continue to experience a modest growth in enrollment over time. The one exception to this conservative growth pattern is the southern most region of the district along Route 18. This area is growing rapidly and allows for high density residential developments. The Superintendent continues to monitor the enrollment growth coming from this sector. At the current time the district is at capacity in two of our four academic buildings and close to capacity in the other two buildings. The District's current strategic plan includes a component for facilities and is an issue in the forefront of short and long term planning. In contrast to long range planning the community's support of a building initiative is divided. The forecast does contain enrollment data on line 20.010 and 20.015.

Facilities

The District continues to focus on an ongoing facilities maintenance program and those costs are partially reflected in both the purchase service and supply budgetary categories. There is a clear recognition by the Board of Education and the administration of the age of our buildings. And as mentioned under enrollment above there is an actively managed strategic plan in place that is examining this critical issue to the future of the District. This forecast does not reference specific building initiatives in that building projects are typically funded by the permanent improvement fund or bond initiatives and not the general fund. A facilities committee was established by the Board of Education in late fall of 2007 to develop a comprehensive master plan for land use and facilities. This committee has been meeting for all of 2008 and continues to work on the master planning document. To assist in this process, the architectural and engineering firm of GPD has been hired by the Board to work in an advisory capacity.

Starting in the fall of 2011, discussions have begun relating to the need for an updated strategic plan and preliminary discussions have taken place with a firm called The People Advantage.

The District's facilities are old and incorporated into this forecast are line-item expenditures for maintenance supplies and purchase services. This increasing investment is necessary in order to insure a safe and productive instructional environment for staff and students.

Finally a major step forward has occurred in the area of facilities. The District applied for and was awarded an energy improvement project under HB 264 through the Ohio School Facilities Program. This \$3.2 million dollar initiative was funded through un-voted bonds at a 0% interest rate subsidized through a Federal stimulus program. In addition, the debt service payment is funded by the energy savings generated from the "green" facility improvements.

The HB 264 program will also serve to relieve the facility related financial burden on the general fund.

INCOME ASSUMPTIONS

Forecast Line 1.010
Forecast Line 1.020

General Property Taxes (Real Estate)
Tangible Personal Property Taxes

Property taxes are levied and collected on a calendar year (CY) basis in contrast to a school district's fiscal year which runs from July 1st to June 30th of each year. Compounding the complexity of forecasting tax collection revenues both the effective millage rate and the total assessed valuation change from one year to the next. Consequently, property tax revenues received by a school district are the combination of two different tax years' assessments and valuations. Changes to value and assessment rates occur primarily as a result of new construction, reappraisal, tax appeals received by the county and levies newly approved by voters. The State of Ohio requires that residential and commercial property be appraised once every three years. For Summit County, CY 2005 was a triennial update and CY 2008 represented a full re-appraisal, after which this rotation between full and triennial updates will continue every three years. Therefore, CY 2011 is a triennial update year with those taxes payable in calendar year 2012. The next full re-appraisal is in CY 2014.

Of critical importance is that the reader of the forecast understands that the State and County have not released the CY 2011 tax values from the triennial re-appraisal update which are expected to drop by 10% and trigger a loss in excess of \$500,000 in tax revenue. Therefore as of the submission of this forecast neither the assessed values nor effective tax rates are known. This information typically is distributed in December.

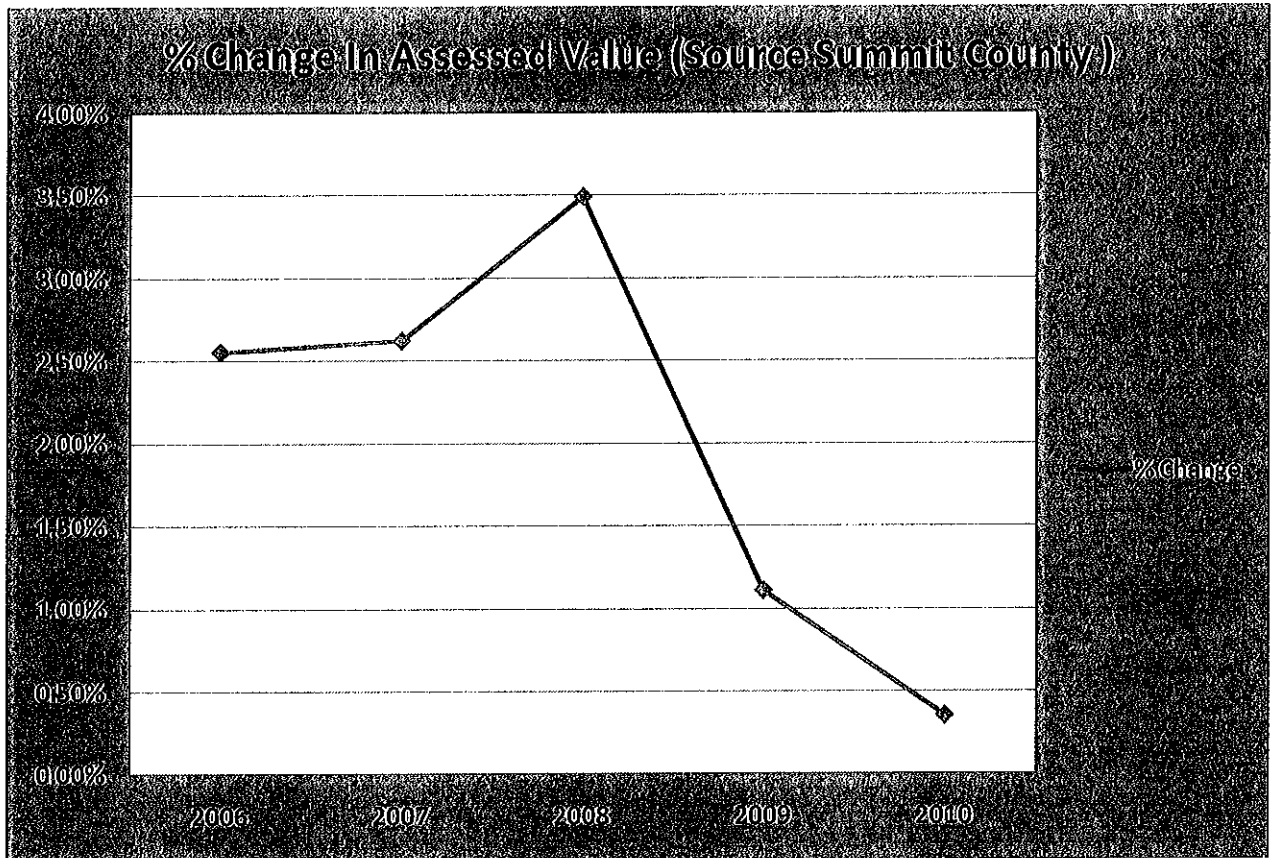
The 2008 re-appraisal, payable in CY 09, resulted in an increase in over all assessed value of 3.5%. This outcome was not anticipated based upon the U.S. and State economies along with the drop in housing starts and the increase in foreclosures. The change in value from CY 09 payable in CY 10, a non re-appraisal year was only 1.11% and the CY 2010 values increased by only .35%. These changes reflect the ongoing fall-off in the real estate market nationally and locally. It is also understood that Summit County properties have been over appraised which will result in an adjustment this year to overall market values. This in-turn will result in a reduction in tax revenue that is projected to be \$561,000 reflecting a 10% drop in property values.

Also impacting tax revenue is the high volume of tax appeal cases both residential and commercial which were submitted at unprecedented levels. For these cases in which the property owner seeks a reduction in the tax value, there is no formal process through which the county or the Department of Taxation communicates the outcome of the appeal.

The forecast assumes there will be new construction growth impacting the CY 2013 taxes and that the full re-appraisal taking place in CY 2014 will reflect an increase in value.

The tables which follow in this section are provided to help the reader of this forecast understand the composition of the district's tax base and the changes in value over the last four years.

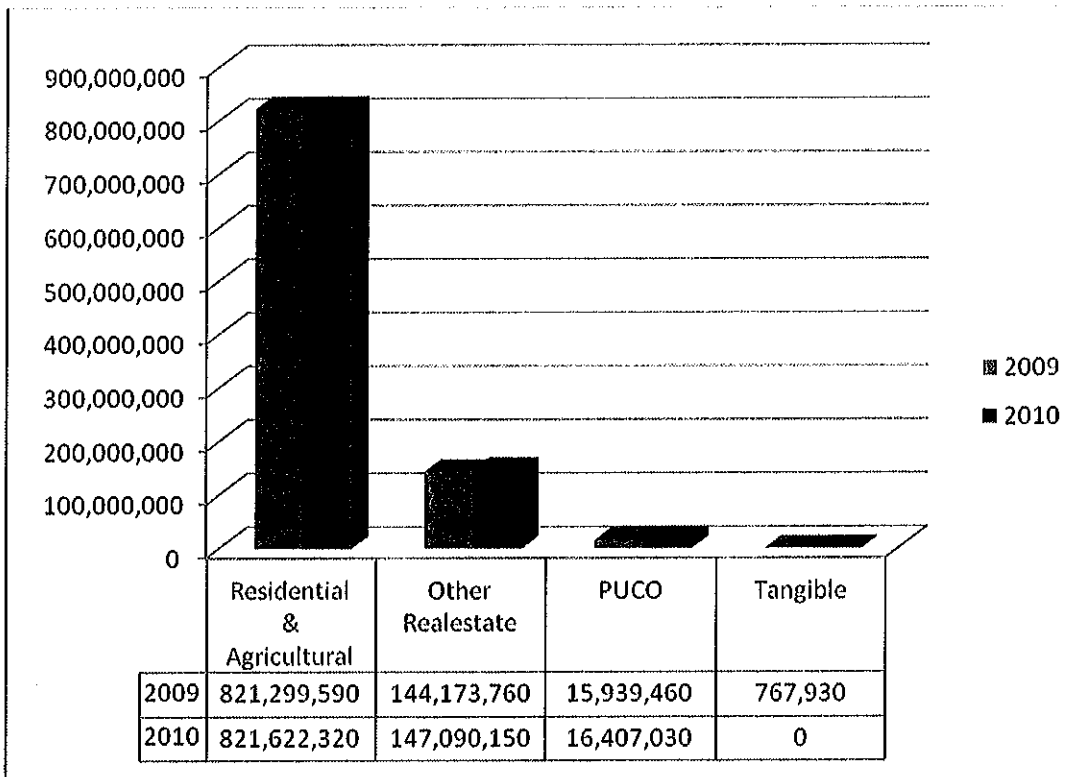
TABLE B - Changes in Assessed Value



Note: Change in 2008 Reflects County Re-appraisal

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TABLE C - District Assessed Value by Classification



The majority of the District's tax values are primarily associated with first residential and then commercial real estate property. With the phase out of the tangible tax component and the devaluation of public utility values, real estate property the values have become the primary revenue source on the duplicate.

The increase in property tax value which results from higher appraised values does not generate new revenue because of HB 920 which was passed in the 70's. There are some exceptions to this rule, but HB 920 in simple terms requires by law that when property values increase through re-appraisal that the millage is reduced so that the revenue received by a school district from the community as a whole remains flat. Individual tax payers may however have a different experience, so that some tax bills may go down and others go up at different rates, but as a community the collection is flat.

Tax value growth from new construction or new value does provide new revenue as it is recognized by the county and added to the tax roles. Based upon overall economic trends it is predicted that historical trends in new property growth will not occur in the near term as has been the case historically in the communities comprising the District.

One of the exceptions to HB 920 occurs when the original voted millage is rolled back, over time, and falls to what is called the 20 mill floor. When that happens new taxes are levied on the increased valuation through re-appraisal and there is no roll back of millage as previously occurred under re-appraisal. Stated differently, increased tax values through re-appraisal do provide a school district with new revenue when the 20 mill floor is reached in the absence of the effect of HB 920

Table D

Revenue Categories as a Percentage of Total Revenue for Fiscal Year 2010

	Real Estate Property Taxes	Tangible Personal Property Taxes	Unrestricted State Funding	Restricted State Funding	Rollback, Homestead and Other Reimbursements	Other Revenue
Percentage of Total Revenue	74.80%	0.22%	6.57%	0.58%	15.08%	2.75%
Forecast Line Reference	1.010	1.020	1.035	1.040 & 1.045	1.050	1.060 & 2.070

Table E

Valuation by Category as a Percentage of Total Assessed Value

	Real Estate Residential/Agricultural	Commercial	Public Utility	Tangible Personal Property Taxes
Percentage of Total Valuation	83.36%	14.98%	1.66%	.0%

Summary

Based on the general economic outlook including the national and global economies, the impact to property values from new growth and re-appraisal have been significantly tempered in this forecast over historical trends. When looking at the trend in new construction, increases in tax value are close to zero which translates to no growth in tax collections. Calendar year 2011 is also a triennial appraisal update year. It is believed that Summit County has over appraised property values in the county and that a forced adjustment will be made in this triennial update which would reduce tax collections on the inside millage for the district. A 10% reduction in value is forecasted resulting in an annual loss of \$580,000 in collections, divided over fiscal years 2012 and 2013.

Tax revenues are also determined by the levies in place. The District was fortunate to receive support for a new operating levy as well as a renewal in calendar year 2011. Reflected in this forecast is the new operating levy on which a 50% collection will be received in FY 2012 and then the remaining portion of the collection will be received in FY 2013 at which time it will collect at 100%. That new levy was a 10 year emergency operating levy in the amount of \$4,763,000. Note also that the accounting treatment, in the forecast for the approved emergency levy moves that collection from the lower portion of the forecast to the top of the forecast on line # 1.010.

Forecast Line 1.035 Unrestricted Grants-in-Aid

This forecast line represents revenue received from the State of Ohio for the education of our resident students. The District was previously protected from a loss of revenue from the State by what was referred to as the funding guarantee. However, under Governor Strickland's tenure that guarantee was eliminated by the legislature. Under Strickland's funding plan, when fully implemented, the Revere schools would have lost \$1,250,000. This reduction was never fully implemented since he was not re-elected. Now under Governor Kasich's budget bill effective July 1, 2011, without the guarantee, the Revere LSD was scheduled to lose \$1,124,000 in school funding. This too was subsequently blocked by the legislature. It is significant to note that under two consecutive governors the district would have lost more than \$1M in state funding and one governor was a democrat and the other a republican.

Without the guarantee in place it is predictable that the District will again lose more funding in FY 2013 and the following years. The reduction in school funding is projected to be in the \$1M range as has consistently been proposed by the two successive governors in Ohio. This loss in funding is driven by the District's above average property values and the deduction/penalty received under the funding mechanisms. It is a misnomer that the District receives the per pupil funding amount typically referenced in the various funding proposals. When the reduction will be fully implemented is unknown, however, for the first time in recent memory the sitting governor is proposing a mid biennium budget change.

Based upon the \$8 billion deficit in the State's operating budget and the large percentage of the State's budget previously enjoyed by k-12 education, it is highly likely that public education funding will continue to be eroded.

Forecast Line 1.040 Restricted Grants-in-Aid

The District applies for reimbursement of catastrophic costs associated with special needs students and is also eligible to received partial funding for the purchase of a new bus. For this forecast it is assumed that these revenue sources will continue at reduced levels when compared to historical receipts. The excess cost portion will fluctuate based upon the number of students generating reimbursements and also be impacted by the State's budget cuts.

Forecast Line 1.045**Restricted Federal Grants-In-Aid SFSF (All 3200's)**

This revenue line item was created to show the revenue received under the American Recovery and Reinvestment Act. The State of Ohio elected to use these federal funds to prop-up k-12 public education funding in light of the State's economic challenges. These stimulus payments were received for just fiscal 2010 and fiscal 2011. At the end of fiscal 2011 this funding source is eliminated. The monies were to be used to support the general operational costs of the district. The annual allocation for FY 11 was \$147,808 excluding funds directed toward special education.

Forecast Line 1.050**Property Tax Allocation**

For all residential home owners the State of Ohio forgives or rolls back 10% of the tax bill and this amount is paid by the State to the public entity that levied the tax. This also holds true for the 2.5% homestead exemption on residential owner-occupied properties. These amounts are semi-annually aggregated and paid as a reimbursement by the State to the schools in Ohio. This payment is one of the primary components of line 1.050. The homestead/rollback payment mirrors for the most part changes in value that take place in residential property. This figure will possibly increase as it will be impacted by the elimination of the income restriction on a secondary form of the homestead exemption. Changes to the rollback and homestead exemption will mirror changes to property tax values.

With the elimination of tangible and public utility taxes, which were replaced by the CAT tax, Commercial Activity Taxes, schools were to be held harmless from revenue losses attributable to the changed tax structure. Under Governor Kasich, the hold harmless provisions were eliminated and are to be phased out completely in FY 12, FY13 and FY14 (anticipated). The concept of hold harmless payments has been a legislative topic of debate as to the programs permanency. Under Governor Kasich, the Public Utility payment will be 100% eliminated in fiscal year 2012 resulting in a loss of \$461,437 and Personal Tangible Tax will be phased out with a total loss of revenue in the amount of \$1,541,707, and an initial loss of \$605,717 in fiscal year 2012. These numbers include the impact to the permanent improvement fund.

Starting in FY 07, schools were required to post the above hold harmless reimbursements for the loss of tangible personal property (TPT) value and changes from the reduction of public utility assessment rates on this line of the forecast. Please refer to the above section which discusses in detail in Public Policy impact of changing Ohio's tax structure on businesses.

Forecast Line 1.060**All Other Revenue**

This line item is made up of revenue from investment income, excess cost reimbursement, tuition, contracted services revenue and other miscellaneous fees. The changes reflected are representative of the loss of investment income due to declining cash balances and falling investment rates. Under fund accounting, the District does invest other monies in addition to general fund balances but those earnings are not all allocated to the general fund and reflected in the five year forecast. In addition, in FY 10 the District received two years of excess cost tuition from one of our partner schools that we team with for special education

services. This consortium helps reduce or contain costs in meeting the needs of our special needs students as well as those of the member districts. This double payment is adjusted for in the forecast as well.

Forecast Line 2.040
Forecast Line 2.050

Operational Transfers In
Advances In

The District routinely advances cash to other funds which have not received the full cash allocation approved by the funding source. This typically occurs with Federal or State funds during the course of the fiscal year. The amount advanced is then repaid in the following fiscal year when the full funding is received from the governing agency. For the purpose of this forecast, historical advance amounts were utilized for the projected revenues. Said differently, transfers and advances represent tools used in no-profit accounting to manage cash flow related issues.

EXPENSE ASSUMPTIONS

General Assumptions for All Expense Related Projections

- Based upon the enrollment projections listed in the forecast overall enrollment changes are very small. However, not all class sizes are the same and as students move from grade to grade we need to track the enrollment impact.
- The funding formulas do not technically provided revenue on a per pupil basis so that enrollment does not have a direct impact on revenue. This is not to say that future funding methods may change in this regard.
- Percentage increases were developed after evaluating historical trends, the economic environment, and key expenditure areas where specific inflationary trends were identified such as health care.
- A detailed general fund Revenue and Expenditure Report is developed each year for the upcoming school year. This report is prepared through a building and department based budgetary process and contains a line item budget for all general fund expenditures. It is from this report that the expenditures for the current school year are developed (FY2011-12) and this information also is heavily relied upon in developing this five year forecast.

Forecast Line 3.010

Personnel Services

Personnel service expenditures represent compensation paid to all staff members including substitutes, part-time employees, board members and all full time employees. The majority of the staff is represented by one of two labor unions. The licensed staff, except administrators, is represented by the Revere Education Association which is part of the National Education Association and the classified staff is represented by the Ohio Association of Public School Employees (OAPSE).

The REA contract and the OAPSE contracts were to originally expire on June 30, 2011. However, both bargaining units' agreed to salary concessions with the Board through a one year extension. These concessions extended the current contract one more year so that both

agreements would have expired in June of 2012 and would have cut the base salary increases in half (from 3.25% to 1.65 and 1.6%) impacting FY 11 and FY 12.

However, once the one year agreement was put in place the teachers union agreed to additional concessions as part of a 3 year plan for FY12, FY13, and FY14. That agreement was implemented by "Order of Law" and impacted only the teachers. This new agreement then replaced the terms agreed to in the one year extension. The salary provisions of the 3 year agreement called for a salary freeze in the first year and then stipends which would not become part of the base for the second and third year of the agreement. The freeze and the stipend payments are incorporated into the forecast. The cost for the stipends in year two is \$102,000 and in year three they increased by \$50,500. This generated significant savings over the terms and conditions typically seen in the prior year settlements. The OAPSE leadership team did not entertain any discussions relative to a 3 year agreement. Their contract expires at the end of FY 2012 and will be negotiated this coming spring.

The normal term of a negotiated agreement is three years. Typical to school union contracts is an indexed salary schedule which provides for increases in salary based on completed years of service and education. The service increase is referred to as a "step" adjustment. For purposes of this forecast it is assumed that the indexed salary schedules will remain similar to the current salary schedules. The average cost to the district for step adjustments is 2%. In addition to the step adjustment the unions negotiate a base salary adjustment which is comparable to the cost of living increase in the private sector. Consequently the annual salary increase amount is determined by adding the base adjustment amount to the cost of the step. Salary and benefits represents 80% of the District's general fund budget which is below average compared to other public schools in Ohio.

In addition to the above factors impacting salary, the Board has approved a 5.83 FTE reduction in staff starting in FY 10-11. This change impacts 4.83 certified staff members and 1 administrative FTE. Classified staffing size will continue to be evaluated. All of these reductions were made possible with the implementation of an employee severance plan approved by the Board in FY 10. Additional cost cutting measures that were initiated by the Board included a reduction in supplementals, elimination of secondary tutoring, and a reduction in extended time.

Also incorporated into staffing costs is the cost of the early severance plan which is expensed over four years and in the total amount of \$234, 000 in FY 11, \$365,000 in FY 12 & FY 13, and \$131,000 in FY 14. Without this severance program the District would have had to lay off entry level teachers in double the numbers instead of a voluntary program which targets the highest compensated teachers. As a cost savings initiative first implemented at the end of fiscal year 2010, this severance plan was an effort to reduce the number of high cost employees with seniority. At the end of fiscal year 2011 five more teachers will be eliminated and not replaced saving the District \$403,000. These payments and the phase out will cause a fluctuation in total salaries as seen in the forecast.

In FY 2013, the district will make every effort to implement all-day kindergarten on a tuition basis which is now permissible. Accordingly, the staffing in FY 2013 reflects an increase of \$200,000 for staff related to that program. Before this staffing increase is approved by the Board of Education further discussion and analysis of the plan will have to take place.

Forecast Line 3.020**Employee Retirement/Insurance Benefits**

Expenditures within this category include all medical premiums, payments to the SERS and STRS retirement systems, Medicare, workers compensation and unemployment insurance. Retirement contributions and workers compensation are true payroll taxes and change as wages are modified at a similar percentage.

The District in FY 2008 through FY 2011, has taken premium holidays in each of those fiscal years. The premium holiday is taken when a favorable balance is generated in the health care fund due to a lower than anticipated claims experience. The budgetary savings associated with a premium holiday for one month based on current medical costs is approximately a savings of \$292, 000. If two premium holidays were taken in any give year the associated reduction in health care costs would be approximately \$585,000. The District renewal rates for health care premiums have been under 8% prior to FY 2009. However in FY 2009 the District's claims experience grew significantly and that trend is shown in the succeeding fiscal years based upon experience. The District has joined a health care consortium to help contain health care related costs. With the renewal effective July 1, 2008 there was an annual savings of \$31,000 for fixed costs based on the District's participation in the medical consortium which continues year to year. Beginning with the health care renewal effective July 1, 1010, the District, through the consortium combined claims with the other member districts. We pooled claims to level swings in our health care renewal rates which have a direct impact on this segment of the budget. The overall renewal rate as of July 1, 2011 was just under 8% which was significantly lower than expected. With the most recent full negotiations completed with both unions in the spring of 2008 there were health care savings generated through plan design. However, it is most significant that wellness provisions were agreed to at that time that will provide a long term reduction in health care costs through reduced utilization and improved employee health.

With the severance program noted above, staff numbers have dropped which has directly impacted health care costs. The reduction in staff also has a direct impact on our retirement contributions which are down over the prior year's cost. This reduction in health care costs associated with one employee is approximately \$11,000 per employee. This forecast assumes no premium holiday in fiscal year 2012 forward based on reserves and this accounts for the marked increase in benefits over the prior year. These factors, the RIF and the premium holiday, are non-routine in nature and represent significant health care cost reductions within the impacted fiscal years. The 3 year contract with the teachers that started in FY 12 and noted above, also called for an increase in the premium share for the REA members and will generate an annual savings of \$90,000.

There is a pending proposal at the State level to increase the percentage that employers and employees pay into the retirement system. There is also a competing proposal that would decrease the employers cost and increase the employee's cost. These proposals are not incorporated into this forecast.

Forecast Line 3.030**Purchased Services**

Purchase services includes expenditures for utilities, tuition paid to other districts, repairs and maintenance, contracted professional and technical services, open enrollment costs to other districts, post-secondary fees and excess costs for special education.

As mentioned above, utilities are a significant purchase service expense. To reduce our energy costs the district applied for and was approved for an energy reduction program under state law called HB 264. Reflected in FY 2012 is a reduction in utilities of \$215,000 per year which was generated by this initiative.

Not included in this forecast is the cost associated with the revived Educational Choice Voucher program which has been proposed under House Budget Bill 136. This bill depending on the specifics of its implementation and how it is phased in will have a major impact on the forecast especially if you evaluate the impact of the voucher payments over a period of time such as five years. In analyzing the bill it is also important to know that the dollars to fund the proposed vouchers do not come out of the State budget in Columbus but come out of local revenue i.e. our constituent's property taxes. Further, the total cost of the vouchers may be in excess of four times the amount we receive per pupil from the State

Forecast Line 3.040**Supplies and Materials**

This category of expenditures includes instructional supplies, text books, library books including periodicals, office supplies, software, building maintenance supplies and vehicle supplies.

The primary factors impacting variances in this category over prior year actual would be diesel fuel, bus repair parts/supplies the planned textbook adoption cycle and other instructional supplies. In the FY 2012 budget there is an increase of \$500,000 in the area of instruction. This emphasis then continues in the subsequent 4 years.

In FY 2007 the District completed a math and partial social studies textbook adoption which cost over \$360,000. Based on new State academic standards a significant curriculum adoption did not occur in fiscal year 2011 but assumptions were made that adoptions will occur in FY2012 and in the succeeding years. Also, there will be an adjustment in FY 13 to cover the kindergarten curriculum and instructional supply start-up costs associated with all day kindergarten. Transportation supply costs are estimated to increase over the term of the forecast to cover the increased cost of fuel, tires and repairs.

Forecast Line 3.050**Capital Outlay New and Replacement Equipment**

Under the equipment forecast line funds are allocated to purchase everything from desks, to microscopes, to computer technology to buses. The defining parameter is that the equipment being purchased must have a usable lifespan of five years. The District has a pre-defined replacement cycle for technology which must be upheld in order for these items to not become obsolete. The district has a fleet of over 40 buses and historically we have replaced two per year utilizing the permanent improvement fund which saves resources within the general fund.

In the fiscal year 2011 budget and forward there is a planned replacement cycle for classroom technology. This includes computers, smart boards, and LCD projectors. The district is fortunate to have smart boards in every classroom and has over 1,000 desktop computers including laptops in that number. At an average cost of \$1,000 for desktop computers and budgeting \$160,000 annually. That is a replacement cycle of 6.25 years excluding the cost of LCD projectors, smart boards and the other classroom technology utilized by the district. This burden is shared between the permanent improvement fund and the general fund.

The district must replace its current servers which are aging and do not have the capability of sporting the districts storage needs, expanded email services, wireless applications, desktop virtualization (which is significant cost savings initiative) and expanded telephony. The district currently has 15 servers which must be replaced and these servers are spread out throughout the district. Based on advances in server technology the current servers can be replaced with 2 blade servers and a U.C.S. chassis with 8 bays. The two blade servers and UCS chassis would have a cost of \$120,000 to which we would have the cost of a memory module at \$55,000 for storage. As mentioned above the new servers will also give the district the capability of moving into the virtualization of desktop computers. Through virtualization the district is not replacing each individual desktop computer when they are no longer functional but is purchasing what is called a thin client and VM software which is then run from the blade servers. The students utilizing a virtualized computer station would only visibly see a monitor and keyboard that function as a dummy terminal. The infrastructure needed to implement virtualization (made possible through the new servers) is estimated to be the \$175,000 noted above and will enable us to generate significant savings relative to the replacement of desktop computers. A virtualized computer work station also has a life of 10 years. The savings through virtualization, if current desktops are repurposed, would be \$87,000 per year per 100 computers replaced. With the new server technology, the district would also now be capable of moving forward with wireless technology.

Another dimension which is now possible relative to the implementation of virtualization of servers, virtualization of desktops and the implementation of wireless services is the possible partnership with NEONET through a shared resources contract. This approach will also provide additional technology savings through economies of scale. The goal of implementing the above capital improvements to our network are projected to occur over fiscal year 2012 and 2013.

Forecast Line 4.300

All Other Objects

This category includes liability insurance, performance bonds, Summit County Auditor and Treasurer Tax Collection charges, banking fees, audit fees and the Summit County Educational Service Center deduction. The greatest single expenditure in this category is the county Auditor and Treasurer fees which were \$540,00 for FY 2011. This fee represents the costs associated with tax collection and are passed along to the public entity levying the tax. In election years when the District is on the ballot these fees increase to cover the cost of the polling locations. Also, a newly budget item in this category is the debt payment associated with the HB 264 project in the amount of \$215,000.

Forecast Line 5.010
Forecast Line 5.020

Operational Transfers Out
Advances Out

Within these categories the transfer and advance of funds from the general fund to other local, state, and federal grants are budgeted. Transfers are funds that are moved out of the general fund and into other funds without expectation of repayment. The primary example for the Revere LSD would be athletics. The general fund supplements the athletic fund each year. Typically up to \$50,000 is needed to balance the athletic budget which relies on primarily ticket sales to fund its programs. Advances are timing dependent and are temporary movements of cash from the general fund to another fund with an expectation of repayment. A prime example of an advance would be a Federal grant wherein the funding agency delays disbursement of the full grant amount.

Questions about the Five Year Forecast

Questions should be directed to:

Dave Forrest
CFO/Treasurer
Revere Local School District
330-523-3106

New Document

BT#	BT#	BT#	BT#	BT#	BT#	
2115	5126	6324	6573	7144	7362	PalmZire31
2117	5132	6333	6574	7145	7363	PalmZire31
2119	5153	6337	6575	7147	7365	PalmZire31
3453	5154	6338	6583	7149	7458	PalmZire31
3690	5155	6339	6586	7154	7464	PalmZire31
3703	5157	6340	6618	7156	7531	PalmZire31
3827	5213	6341	6620	7158	7543	PalmZire31
3834	5225	6342	6629	7166	7612	PalmZire31
3845	5407	6343	6642	7167	7634	PalmZire31
3858	5416	6344	6644	7168	7636	PalmZire31
3872	5495	6345	6711	7172	7638	PalmZire31
3881	6005	6346	6714	7178	7642	PalmZire31
3902	6049	6347	6720	7179	7662	PalmZire31
3956	6081	6348	6724	7194	7664	PalmZire31
3969	6083	6349	6725	7196	7666	PalmZire31
4088	6085	6350	6737	7216	7671	PalmZire31
4193	6086	6351	6808	7217	7672	PalmZire31
4211	6109	6352	6812	7220	7674	PalmZire31
4278	6110	6353	6852	7221	7676	PalmZire31
4443	6111	6354	6854	7234	7678	PalmZire31
4601	6173	6355	6858	7242	7679	PalmZire31
4603	6177	6356	6862	7244	7682	PalmZire31
4605	6204	6393	6866	7262	7687	PalmZire31
4638	6211	6394	6882	7268	7691	PalmZire31
4738	6212	6402	6894	7269	7707	PalmZire31
4741	6217	6403	6913	7282	7743	PalmZire31
4761	6222	6421	7081	7292	7778	PalmZire31
4763	6226	6422	7082	7360	7780	PalmZire31
4768	6229	6423	7086		7894	PalmZire31
4781	6236	6427	7088		7915	PalmZire31
4787	6255	6428	7089			
4790	6262	6432	7090	Pending Board Approval: Old/replaced and broken technology equipment ready for recycling at no charge by Itan (a local Richfield co.) A majority of this equipment is made up of CRT monitors old computers, and network switches with no monetary value. CRT Monitor recycling and hard drive shredding is free of charge. Equipment is currently located on the RHS auxiliary stage, RMS lower gym stage, Hillcrest stage, and in the cafeteria at Bath.		
4801	6273	6439	7092			
4805	6274	6440	7098			
4806	6277	6451	7099			
4821	6278	6452	7105			
4823	6280	6475	7108			
4858	6284	6494	7109			
4859	6286	6502	7110			
4862	6309	6506	7111			
4864	6310	6511	7112			
4967	6315	6517	7117			
5052	6316	6531	7120			
5054	6317	6536	7122			
5057	6318	6539	7133			
5080	6319	6543	7134			
5085	6320	6544	7138			
5088	6321	6559	7141			
5102	6322	6569	7142			
5113	6323	6572	7143			

New Document

	Salaries 100	Benefits 200	Purchased Services 400	Supplies 500	Capital Outlay 600	Capital Outlay Replacement 700	Other 800	Transfers 900	Total by Function
Regular Instruction Initial Amount Change	1100 0.00 10,700,645.00	0.00 3,811,309.00	0.00 6,150.00	0.00 680,878.00	0.00 11,350.00	0.00 0.00	0.00 250.00	0.00 0.00	0.00 15,210,582.00
Special Instruction Initial Amount Change	1200 0.00 438,093.00	0.00 156,077.00	0.00 419,180.00	0.00 12,925.00	0.00 2,000.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 1,028,275.00
Vocational Instruction Initial Amount Change	1300 0.00 331,129.00	0.00 78,847.00	0.00 811,000.00	0.00 610.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 410,586.00
Other Instruction Initial Amount Change	1900 0.00 1,249,054.00	0.00 405,509.00	0.00 286,717.00	0.00 30,620.00	0.00 1,200.00	0.00 0.00	0.00 150.00	0.00 0.00	0.00 2,465,563.00
Pupil Support Serv. Initial Amount Change	2100 0.00 762,618.00	0.00 255,085.00	0.00 320,295.00	0.00 96,825.00	0.00 36,750.00	0.00 0.00	0.00 500.00	0.00 0.00	0.00 899,581.00
Staff Support Serv. Initial Amount Change	2200 0.00 318,483.00	0.00 126,728.00	0.00 161,500.00	0.00 250.00	0.00 0.00	0.00 0.00	0.00 69,000.00	0.00 0.00	0.00 250,857.00
Board of Education Initial Amount Change	2300 0.00 16,250.00	0.00 3,857.00	0.00 21,450.00	0.00 6,455.00	0.00 1,700.00	0.00 0.00	0.00 10,250.00	0.00 0.00	0.00 2,156,370.00
Administration Initial Amount Change	2400 0.00 1,483,472.00	0.00 633,043.00	0.00 141,000.00	0.00 4,000.00	0.00 1,000.00	0.00 0.00	0.00 452,200.00	0.00 0.00	0.00 1,044,950.00
Fiscal Services Initial Amount Change	2500 0.00 325,048.00	0.00 121,702.00	0.00 43,100.00	0.00 11,150.00	0.00 700.00	0.00 0.00	0.00 1,500.00	0.00 0.00	0.00 66,094.00
Business Support Serv. Initial Amount Change	2600 0.00 0.00	0.00 9,544.00	0.00 902,066.00	0.00 201,050.00	0.00 82,000.00	0.00 0.00	0.00 2,500.00	0.00 0.00	0.00 2,901,810.00
Plant Operations Initial Amount Change	2700 0.00 1,237,438.00	0.00 476,756.00	0.00 236,465.00	0.00 336,595.00	0.00 5,000.00	0.00 0.00	0.00 8,825.00	0.00 0.00	0.00 2,070,991.00
Transportation Initial Amount Change	2800 0.00 1,040,384.00	0.00 443,722.00	0.00 21,150.00	0.00 0.00	0.00 700.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 261,213.00
Other Services Central Initial Amount Change	2900 0.00 174,710.00	0.00 64,653.00	0.00 5,100.00	0.00 19,556.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 121,224.00
Extra-cur. Academic Initial Amount Change	4100/4300 0.00 96,568.00	0.00 117,246.00	0.00 500.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 641,347.00
Extra-cur. Sports Initial Amount Change	4500 0.00 523,601.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 32,538.00
Extra-cur. Public Serv. Initial Amount Change	4600 0.00 27,265.00	0.00 5,273.00	0.00 75,000.00	0.00 0.00	0.00 0.00	0.00 215,051.00	0.00 0.00	0.00 0.00	0.00 290,051.00
Facilities/Debt Service Initial Amount Change	5000/6000 0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 335,000.00
Transfers & Advances Initial Amount Change	7200 0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 335,000.00	0.00 31,523,422.00
Total by Object	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Initial Amount Change	18,724,758.00	6,728,907.00	3,450,673.00	1,381,358.00	142,400.00	215,051.00	545,275.00	335,000.00	

New Document

WHEREAS, the Ohio House of Representative is currently considering legislation that would significantly expand the availability of vouchers for students to attend private or parochial schools; and

WHEREAS, this legislation would grant vouchers to any public school student in Ohio request and be granted a voucher, subject only to a family income standard of \$95,000 c less; and

WHEREAS, such vouchers would be granted without regard to the academic performance of the public school that the student is assigned to attend; and

WHEREAS, the bill provides that students already enrolled in private or parochial schools would be eligible for such vouchers; and

WHEREAS, students receiving vouchers would be able to retain any excess funds in those instances where the cost of tuition is less than the value of the voucher for use in any private school or college in Ohio; and

WHEREAS, the operation of the proposed program would take dollars directly from the already financially beleaguered local public school districts resulting in fewer resources for the education of the remaining students;

NOW THEREFORE BE IT RESOLVED, that the _____ Board of Education does hereby express its opposition to this legislation, HB 136 School Choice; and

BE IT FURTHER RESOLVED that the _____ Board of Education expresses its opposition to any legislation that seeks to transfer public dollars to support private education; and

BE IT FURTHER RESOLVED that the Treasurer be directed to spread this resolution upon the minutes of the Board of Education and that copies of the resolution be forwarded to members of the Ohio House of Representatives and other stake holders including individual elected officials.

New Document



Amendment to Consulting Services Agreement And Project Change Request

This Amendment to the Consulting Services Agreement ("Amendment") is made and entered into as of the 19th day of September, 2011, between Revere Local School District Board of Education ("Board"), with a place of business at 3496 Everett Road, Richfield, Ohio 44286 and Cleveland Clinic Children's Hospital for Rehabilitation ("CCCHR"), an Ohio not-for-profit Corporation, doing business at 2801 Martin Luther King, Jr. Drive, Cleveland Ohio, 44104 and amends the Consulting Services Agreement between the parties dated September 1, 2009 (the "Agreement")

In consideration of the mutual promises and covenants contained herein, CCCHR and Board agree as follows:

1. **Terms.** Terms used herein which are defined in the Agreement shall have the same meaning as described therein. The Effective Date of this Amendment shall be September 1, 2011.
2. **Section 2: Term.** The current Term of the Agreement expired on September 1, 2011. As the parties desire to extend the Term, the first sentence of Section 7 shall be deleted in its entirety and replaced with the following sentence: "This Agreement shall commence as of September 1, 2009 and continue through July 31, 2012, unless otherwise terminated."
3. **Project Change Request.** Attached hereto a Project Change Request Form.
4. All other terms and conditions of the Agreement remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their authorized agents as of the date first above written.

**CLEVELAND CLINIC CHILDREN'S
HOSPITAL FOR REHABILITATION**

REVERE LOCAL SCHOOL DISTRICT

By: _____
Authorized Signature

By: _____
Authorized Signature

Name (print or type)

Name (print or type)

Title

Title

Date

Date

APPROVED AS TO FORM
CCF - LAW DEPT.

DATE: _____ CMSI #: _____

Project Change Request Form

This Project Change Request ("PCR") is governed and controlled by the Consulting Services Agreement dated and entered September 1, 2009 (the "Agreement") (REV-37019 v2) between the parties. In the event that any terms and/or conditions in any document attached or otherwise related to the Agreement, including but not limited to any purchase order, addendum, amendment or quote conflicts or are inconsistent with any term and/or conditions of the Agreement, then the terms and conditions of the Agreement shall exclusively control.

1. Scope Change:

CCCHR shall provide consulting services using qualified staff to assist Company in further development of autism services at Company's Hillcrest Elementary School & Revere Middle School as needed.

- I. CCCHR shall provide consulting services using qualified staff to assist Company in further development of autism services at Company's Hillcrest Elementary & Revere Middle School facilities as needed, including:
 - a. Provide onsite clinical feedback of behavioral skill execution by therapists/teachers in real time with students; through monthly sessions as needed.
 - b. Provide training in the development and writing of data driven, behaviorally relevant and functional Individual Education Plans (IEP).
 - c. Continue to train faculty to increase their ability to analyze behavior through functional behavioral assessment of students within the Company's Hillcrest Elementary School & Revere Middle School as needed.
- II. CCCHR will provide training in all aspects of Applied Behavior Analytic Instruction (Basic, Advanced, Classroom Techniques, Speech/Language Integration with Applied Behavior Analysis, Data Analysis/Systems, and Behavior Management Processes) as needed.
- III. CCCHR will participate in onsite consultation throughout this contract on a mutually agreed upon schedule developed for Company as needed.
 - a. October 2011 through July 2012 - Monthly Consultative Sessions at Company's Hillcrest Elementary School and Revere Middle School, estimated hours – 85.

2. Budgetary/Expense Change Resulting from such Scope Change:

- a. Total Fees for Services shall be \$14,000. Company shall pay such fees as outlined below.
 - i. October 31, 2011: \$1,400.00
 - ii. November 30, 2011: \$1,400.00
 - iii. December 31, 2011: \$1,400.00
 - iv. January 31, 2012: \$1,400.00
 - v. February 29, 2012: \$1,400.00
 - vi. March 31, 2012: \$1,400.00
 - vii. April 30, 2012: \$1,400.00
 - viii. May 31, 2012: \$1,400.00
 - ix. June 30, 2012: \$1,400.00
 - x. July 31, 2012: \$1,400.00

3. Miscellaneous:

For purposes of this Agreement, the parties intend and agree that a signed copy delivered by facsimile or electronically shall be treated by the parties as an original of this Agreement and shall be given the same force and effect. In witness whereof, the parties hereto have caused this Agreement to be executed by their authorized agents as of the date first above written.

**CLEVELAND CLINIC CHILDREN'S
HOSPITAL FOR REHABILITATION**

**REVERE LOCAL SCHOOL
DISTRICT**

By: _____
Authorized Signature

Name (print or type)

Title

Date

By: _____
Authorized Signature

Name (print or type)

Title

Date

APPROVED AS TO FORM
CCF - LAW DEPT.

DATE: 9/24/11 CMSI #: REV 53881
BY: [Signature]

New Document

Financial Literacy and College and Career Readiness in grades 7 and/or 8

With passage of HB 1, all public school districts, community schools and chartered nonpublic schools are required to adopt a formal Board Resolution addressing the importance of teaching financial literacy and college and career readiness for students enrolled in grades 7 and/or 8.

WHEREAS the Revere Local School District Board of Education believes in and supports the importance of teaching financial literacy and college and career readiness;

AND

WHEREAS the Revere Local School District Board of Education believes that preparing students for post-secondary education, equipping them with the prerequisite skills needed for a successful career, and teaching students to become financially literate, including the ability to read, analyze and manage and communicate about the personal financial conditions that affect material well-being, will position them for success in later life;

AND

THEREFORE, be it resolved that the Revere Local School District Board of Education supports and believes strongly in the importance of teaching financial literacy and college and career readiness in grades 7 through 12.

Signed: _____

President, Board of Education

Date: _____

New Document

first	last
Joseph	Ahmann
Lauren	Ahmann
Jennifer	Ahmann
Peter	Albanese
Samuel	Albert
Rory	Arnold
James	Axson
Anthony	Bandwen
Vincent	Bandwen
Alexis	Becker
Hoah	Biddle
Felicia	Bisconti
Michael	Bonfiglio
Claudia	Bosshard
Camille	Bosshard
Griffin	Bosshard
Alyssa	Caprio
Alyssa	Coil
Marina	Coletta
Francesca	Congeni
Lucia	Congeni
Nicholas	Crisalli
Samantha	Crisalli
Max	Crisalli
Natalie	Culver
Samuel	Culver
Riya	Daneshgari
Abigail	Dankoff
George	Daverio
Christophe	Davey
Tess	Davey
Timothy	Delaney
Nicolette	Dimora
Grace	Ederer
Caroline	Edwards
Elizabeth	Edwards
Renna	Eimer
Charles	Emrick
Andrew	Ereth
Ahned	Essa
Essa	Essa
Mohamme	Essa
Andrew	Gifford
John-Paul	Gromofsky

Allisen	Hansen
Conrad	Hiltebrant
Ileana	Horattas
Niko	Horattas
Marko	Horattas
Olivia	Hower
Jalal	Jwayyed
Jasem	Jwayyed
Alexandra	Karas
Aidan	Kearney
Patrick	Kearney
Bredndon	Kipina
Gabrielle	Klejka
John	Klejka
Brennan	Komos
Anne	Kramer
Chase	Krummel
Drew	Kutscher
Danielle	LaRose
Zachary	Leone
Myles	Light
Michael	Linton
Alexa	Maragos
Peter	Maragos
Theo	Maragos
Abbe	Marchetta
Alec	Marchetta
Abbygail	Matias
Hayden	Matias
Ian	Matias
Julia	May
Adam	Mesterhazy
Elizabeth	Miller
Mary	Miller
Scott	Miller
Tim	Miller
Aistis	Miskinis
Alena	Miskinis
Quinton	Morckel
Noah	Mostow
Lauren	Newman
Terry	Nickschinski
Thomas	Novak
Shannon	O'Brien
Spencer	Olson

Jeremiah	Petrus
Noah	Quisenberry
Molly	Reilly
Halle	Remen
Sophia	Richards
Chloe	Richards
Keira	Ritzman
Kayla	Ritzman
Benjamin.	Rohrer
Katarina	Saltis
Alexis	Saltis
Elizabeth	Santucci
Andrew	Scott
Mia	Scott
Noor	Shah
Zarah	Shah
Colin	Shaub
Benjamin	Skove
Courtney	Smith
Justin	Spear
Kenzie	Spodnik
Kyle	Spodnik
Avery	Stager
Emily	Sterpka
Abigail	Tackas
Lauren	Trabucco
Brian	Ulinski
Ellen	Ulinski
Isaac	Vail
Elias	Vail
Levi	Vetalice
Michaela	Waickman
James	Watts
Thomas	Willen
Claudia	Willen
Clara	Wood