

T-9A

**REVERE LOCAL SCHOOL DISTRICT
SUMMIT COUNTY**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2014, 2015 AND 2016
FORECASTED FISCAL YEARS ENDING JUNE 30, 2017 THROUGH JUNE 30, 2021**

Line Number	Fiscal Yr 2014 ACT	Fiscal Yr 2015 ACT	Fiscal Yr 2016 ACT	Ave. Annual CHANGE	Fiscal Yr 2017	Fiscal Yr 2018	Fiscal Yr 2019	Fiscal Yr 2020	Fiscal Yr 2021
Revenue:									
1.010 *General Property (Real Estate)	26,747,452	27,152,475	27,186,310	0.82%	27,289,051	27,529,003	27,738,416	28,015,800	28,560,628
1.020 *Tangible Personal Property Tax				0.00%	0	0	0	0	0
1.030 *Income Tax				0.00%	0	0	0	0	0
1.035 Unrestricted Grants-In-Aid (All 3100's except 3130)	2,404,022	2,663,965	2,772,305	7.44%	2,322,000	2,322,000	2,322,000	2,322,000	2,322,000
1.040 Restricted Grants-In-Aid (All 3200's)	2,492	287,462	90,716	5883.48%	147,462	142,462	141,262	140,062	138,862
1.045 Restricted Federal Grants-In-Aid SFSF (All 3200's)				0.00%	0	0	0	0	0
1.050 Property Tax Allocation (3130)	3,692,126	3,535,141	3,379,150	-4.33%	3,385,000	3,385,000	3,385,000	3,385,000	3,385,000
1.060 All Other Rev except 1931, 1933, 1940, 1950, 5100 & 5200	838,426	959,271	966,262	7.57%	975,000	1,033,000	1,033,000	1,033,000	1,033,000
1.070 Total Revenue	33,684,518	34,598,314	34,394,743	1.06%	34,118,513	34,411,465	34,619,678	34,895,862	35,439,490
Other Financing Sources									
2.010 Proceeds From Sale of Notes (1940)	0	0	0	0	0	0	0	0	0
2.020 State Emergency Loans & Advances (Approved - 1950)	0	0	0	0.00%	0	0	0	0	0
Total Sale of Notes/State Emg Loans & Adv	0	0	0	0.00%	0	0	0	0	0
2.040 Operational Transfers-In (5100)				0.00%	0	0	0	0	0
2.050 Advances-In (5200)	202,557	167,000		-58.78%	300,000	300,000	300,000	300,000	300,000
2.060 All Other Financing Sources (Including 1931 & 1933)	170,086	92,703	5,434	-69.82%	0	0	0	0	0
2.070 Total Other Financing Sources	372,643	259,703	5,434	-64.11%	300,000	300,000	300,000	300,000	300,000
2.080 Total Revenues and Other Financing Sources	34,057,161	34,858,017	34,400,177	0.52%	34,418,513	34,711,465	34,919,678	35,195,862	35,739,490
Expenditures:									
3.010 Personnel Services	18,819,143	18,918,145	19,246,891	1.13%	19,888,788	20,486,482	21,088,076	21,731,018	22,382,949
3.020 Employees' Retirement/Insurance Benefits	6,345,455	6,803,468	7,149,233	6.15%	7,533,124	7,843,470	8,199,126	8,524,102	8,849,078
3.030 Purchased Services	3,961,466	4,569,877	5,155,527	14.09%	5,600,334	5,636,354	5,974,535	6,333,007	6,712,988
3.040 Supplies and Materials	1,173,209	858,112	811,536	-16.14%	1,785,682	1,907,109	1,983,394	2,112,729	2,197,239
3.050 Capital Outlay- New and Replacement	274,315	542,089	572,158	51.58%	459,635	668,828	682,204	545,848	556,765
3.060 Intergovernmental (7600 and 7700 Functions)				0.00%	0	0	0	0	0
Debt Service:									
4.010 All Principal - (Historical Only)				0.00%	0	0	0	0	0
4.020 Principal-Notes				0.00%	0	0	0	0	0
4.030 Principal-State Loans				0.00%	0	0	0	0	0
4.040 Principal-State Advances				0.00%	0	0	0	0	0
4.050 Principal-HB 264 Loans				0.00%	0	-708	-3,811	-6,914	-10,035
4.055 Principal other				0.00%	0	100,000	100,000	100,000	100,000
4.060 Interest and Fiscal Charges	82,902	6,052	215,051	-96.35%	0	0	0	0	0
4.300 Other Objects (600's)	912,294	544,020	565,970	-18.17%	1,270,440	1,308,553	1,347,810	1,388,244	1,429,891
4.500 Total Expenditures	31,568,784	32,691,865	33,662,993	3.26%	36,539,003	37,950,088	39,381,334	40,728,036	42,218,875
Other Financing Uses									
5.010 Operational Transfers-Out	200,000	203,000	120,000	-19.69%	310,000	310,000	310,000	310,000	310,000
5.020 Advances-Out	223,500	150,000	622,123	140.93%	0	0	0	0	0
5.030 All Other Financing Uses				0.00%	0	0	0	0	0
5.040 Total Other Financing Uses	423,500	353,000	742,123	46.79%	310,000	310,000	310,000	310,000	310,000
5.050 Total Expenditures and Other Financing Uses	31,992,284	33,044,865	34,405,116	3.70%	36,849,003	38,260,088	39,691,334	41,038,036	42,528,875

Adopted October 18, 2016

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Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses									
6.010	2,064,877	1,813,152	-4,839	-56.23%	-2,430,490	-3,548,623	-4,771,656	-5,842,173	-6,789,385
Cash Balance July 1 - Excluding Proposal Renewal/ Replacement and New Levies									
7.010	18,482,596	18,547,468	20,360,620	11.15%	20,355,681	17,925,191	14,376,568	9,604,912	3,762,739
7.020	18,547,468	20,360,620	20,355,681	4.88%	17,925,191	14,376,568	9,604,912	3,762,739	-3,026,646
8.010	1,062,512	796,271	574,924	-26.43%	950,000	950,000	950,000	950,000	950,000
Reservation of Fund Balance:									
9.010	0	0	0	0	0	0	0	0	0
9.020	0	0	0	0	0	0	0	0	0
9.030	0	0	0	0	0	0	0	0	0
9.040	0	0	0	0	0	0	0	0	0
9.045	0	0	0	0	0	0	0	0	0
9.050	0	0	0	0	0	0	0	0	0
9.060	0	0	0	0	0	0	0	0	0
9.070	0	0	0	0	0	0	0	0	0
9.080	0	0	0	0	0	0	0	0	0
10.010	17,484,956	19,564,349	19,780,757	6.50%	16,975,191	13,426,568	8,654,912	2,812,739	-3,976,646
Revenue from Replacement / Renewal Levies:									
11.010	0	0	0	0	0	0	0	0	0
11.020	0	0	0	0	0	0	0	0	0
11.030	0	0	0	0	0	0	0	0	0
12.010	17,484,956	19,564,349	19,780,757	6.50%	16,975,191	13,426,568	8,654,912	2,812,739	-3,976,646
Revenue from New Levies:									
13.010	0	0	0	0	0	0	0	0	0
13.020	0	0	0	0	0	0	0	0	0
13.030	0	0	0	0	0	0	0	0	0
14.010	0	0	0	0	0	0	0	0	0
15.010	17,484,956	19,564,349	19,780,757	6.50%	16,975,191	13,426,568	8,654,912	2,812,739	-3,976,646