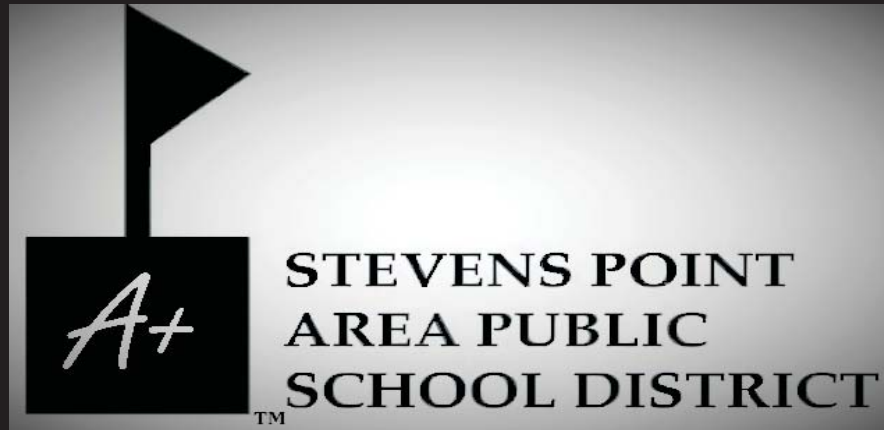




STEVENS POINT  
AREA PUBLIC  
SCHOOL DISTRICT



Budget Report  
**2017-18**



PREPARE EACH STUDENT  
TO BE SUCCESSFUL



IS THE HIGHEST  
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ALBERT EINSTEIN

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**STEVENS POINT  
AREA PUBLIC  
SCHOOL DISTRICT**

**District Office**

Craig Gerlach, Superintendent  
Bliss Educational Center  
1900 Polk Street  
Stevens Point, WI 54481  
(715) 345-5444

**Stevens Point Area  
Senior High School**

Jon Vollendorf, Ed.D., Principal  
1201 North Point Drive  
Stevens Point, WI 54481  
(715) 345-5400

**Ben Franklin Junior High  
School**

Steve Prokop, Principal  
2000 Polk Street  
Stevens Point, WI 54481  
(715) 345-5413

**P.J. Jacobs Junior High  
School**

Dan Dobratz, Interim Principal  
2400 Main Street  
Stevens Point, WI 54481  
(715) 345-5422

**Bannach Elementary School**

Jessica Champion, Principal  
5400 Walter Street  
Stevens Point, WI 54482  
(715) 345-5668

**Jefferson Elementary School**

Molly Demrow, Principal  
1800 East Avenue  
Stevens Point, WI 54481  
(715) 345-5418

**Kennedy Elementary School**

Clover Schmitt, Principal  
616 West Second Street  
Junction City, WI 54443  
(715) 345-5614

**Madison Elementary School**

Karl Banker, Principal  
600 Maria Drive  
Stevens Point, WI 54481  
(715) 345-5419

**McDill Elementary  
School**

Jeanne Koepke, Principal  
2516 School Street  
Stevens Point, WI 54481  
(715) 345-5420

**McKinley Elementary  
School**

Amanda Mayo, Principal  
2926 Blaine Street  
Stevens Point, WI 54481  
(715) 345-5421

**Plover-Whiting Elementary  
School**

Carl R. Coffman, Principal  
1400 Hoover Avenue  
Plover, WI 54467  
(715) 345-5424

**Roosevelt Elementary  
School**

Kelly Snyder-Chase, Principal  
2200 Wisconsin Avenue  
Plover, WI 54467  
(715) 345-5425

**Washington Elementary  
School**

Ryan Ourada, Principal  
3500 Prais Street  
Stevens Point, WI 54481  
(715) 345-5426

**Charles Fernandez Center**

Jesse Jackson, Principal  
1025 Clark Street  
Stevens Point, WI 54481  
(715) 345-5592

**Point of Discovery School**

Dan Lathrop, Lead Teacher  
1900 West Zinda Drive  
Stevens Point, WI 54481  
(715) 345-5566



**1. The total budget for all funds proposed for the 2017-18 school year is \$101,646,659.**

a. Removing the interfund transfer amount of \$9,288,001, the net total budget is \$92,358,658, a 2.12% increase from the prior year audited actual expenditures.

*Refer to pages 12 through 15 for information on revenue and expenditures included in this budget.*

**2. Stevens Point Area Public School District is proposing property taxes for school purposes in the amount of \$32,750,578 to help accomplish our educational goals.**

a. The proposed tax levy is \$32,750,578, or 3.07%, less than last year.

b. An equalized levy rate of \$7.45/\$1,000 of equalized value is projected based on a 5.41% increase in property valuations. On a home valued at \$100,000, this represents a decrease in school property tax of \$65.00.

c. This is the maximum levy allowed by law.

*Refer to pages 8 through 11 for information on taxation, levy rates and equalized value.*

**3. We have a Third Friday enrollment of 7,234 students as of September 15, 2017.**

a. This is an increase of 20 students from Third Friday enrollment in the previous year.

b. The Third Friday seat count of 7,234 when adjusted to exclude non-resident students and include resident students attending other districts produces a resident membership number of 7,511, an increase of 81 students, or an increase of 1.1%.

c. When the resident membership number is converted to resident full-time equivalence (FTE), the net total is 7,297, a number used in calculating the Revenue Limit.

*Refer to pages 6 and 10 for actual and historical enrollment information respectively.*

## LETTER FROM THE SUPERINTENDENT

Dear Community Members,

In this book, you will find the 2017-2018 Budget Report for the Stevens Point Area Public School District. In the report, you will find information about how we use funds to provide a world-class education for our students, as well as maximize the community's investments in your public schools; the education of our next generation.

The School Board, administration, teachers and staff all do their part to operate our schools and educate our students efficiently and effectively, especially in challenging economic times.



We are charged with ensuring that each of our students receive an education that prepares them for success - whatever that success may look like. That journey to success begins in our 4K program with our youngest learners. Each of our nine elementary schools are working toward common goals this year including continuing to implement the guided reading framework which improves reading comprehension skills, and leveraging the technology available to our students for enhanced learning experiences and skills.

At our five secondary schools leaders and educators are focused first and foremost on closing achievement gaps. While this is a term that is often thrown about in education, we do not take this task lightly and are encouraged to see that our efforts have continued to pay off. We know that by continuing to focus on reading and writing proficiency for students at our junior high schools and to continue to implement our Response to Intervention (RtI) strategies with fidelity while increasing student, teacher, and parent knowledge of academic and career planning at our senior high and the Charles Fernandez Center, our students will be prepared for the success that they want to achieve.

At all schools, we are focused on data driven instruction utilizing new data analytics tools to guide individual instruction for our students.

In the Spring of 2017, stakeholders from around our district and community joined us as we embarked on creating a five-year strategic plan for the district. Together, we looked at, and defined, our Mission, Vision and Beliefs. We reviewed where the district is succeeding, and where we have opportunities to improve. We defined our District Pillars including our strategic objectives. This fall, all goals, from individual classroom to system wide operations will utilize what we learned in the strategic planning process to continue to provide our students exceptional opportunities.

I encourage you to engage and grow with us as we work to ensure that all students receive an education that will provide them the opportunities to gain the skills needed to be successful after they graduate from high school.

I look forward to the upcoming years as we move forward together on behalf of students and education in our community.

Thank you for supporting students and staff in our District.

Sincerely,

A handwritten signature in black ink, appearing to read "Craig Gerlach". The signature is fluid and cursive, written over a light blue background.

Craig Gerlach Ed.S.  
Superintendent

## Moving Forward Together

STRATEGIC PLAN 2017-2022

### Our Mission

Prepare each student to be successful

### Our Vision

The leading and innovative school district, empowering lifelong learners to strengthen our communities

### Our Pillars

#### Fostering Student Engagement, Growth and Learning

Improve student engagement and achievement in an inclusive environment focused on literacy and the development of the whole child

#### Developing and Retaining Quality Staff

Foster a united culture through communication, collaboration, and all-staff development focused on student outcomes

#### Responsibly Managing Finance, Facilities, and Operations

Prioritize and align resources that promote healthy, sustainable, and financially stable learning environments

#### Connecting School, Family and Community

Develop and strengthen partnerships with families and community to collectively support students



## HIGHLIGHTS OF THE 2017-18 BUDGET

The Stevens Point Area Public School District is committed to upholding its long tradition of excellence. The District continually seeks to increase efficiency, raise the bar for student achievement and provide a world-class education to all of its students.

The District's budget keeps these goals in mind, maximizing the effectiveness of community member's investment in their schools. The following overview provides general information on the new budget.

### The Funding Formula:

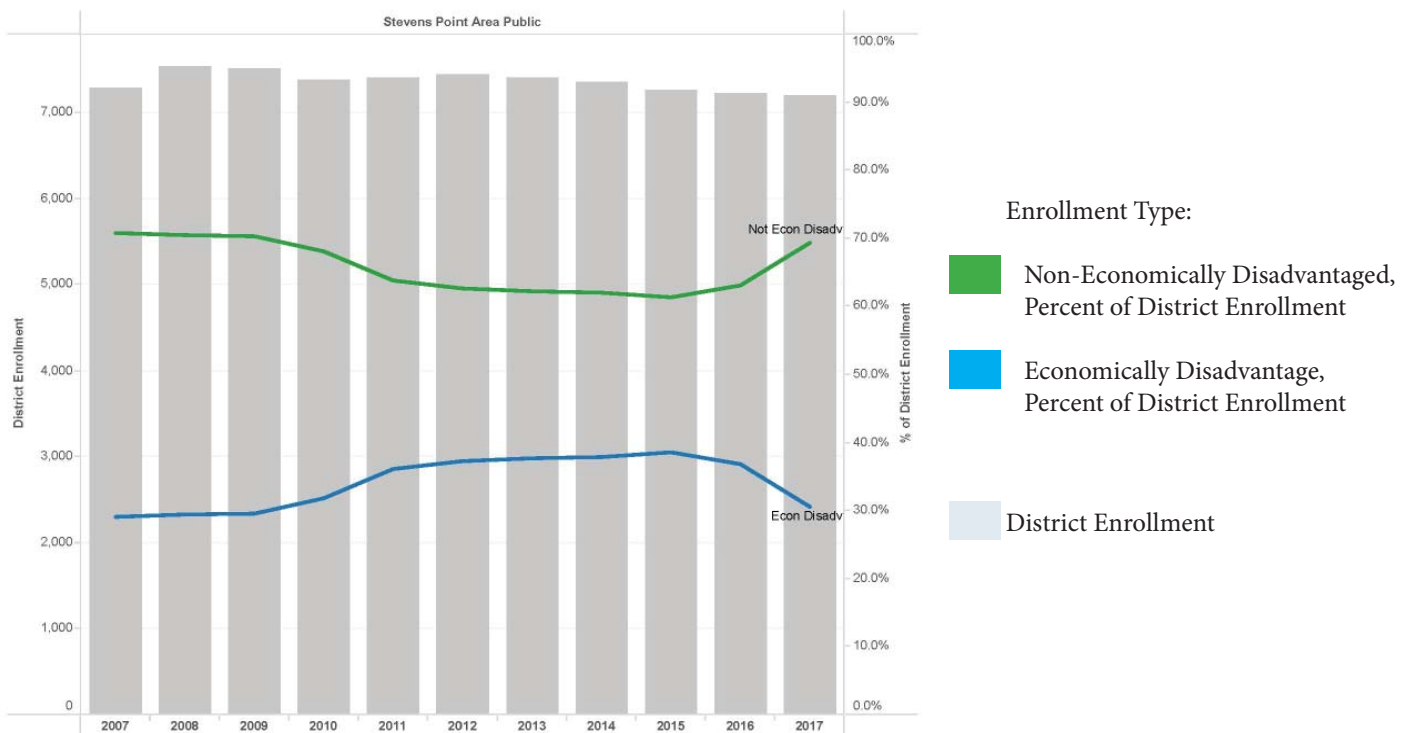
Since the 1993-94 school year, Wisconsin public school districts operate under legislatively mandated revenue limits. A district's revenue limit basically consists of general aid and the tax levy. The prior year's revenue limit is adjusted by legislative decree and formula factors that include a three-year rolling average membership. Once the new budget year's revenue limit is determined, the allowable levy limit is determined by subtracting the state controlled general aid certified to a district on October 15th from that new revenue limit.

The only significant way in which a district's revenue limit can be increased is through approval of a referendum on either a recurring or non-recurring basis. A recurring referendum establishes a new revenue limit and is appropriate to address ongoing operational expenses. A non-recurring referendum establishes a new revenue limit only for the period of time specified in the referendum and appropriate when additional funds are needed temporarily for a specific purpose.

## ENROLLMENT BREAKDOWN (District Level)

Enrollment Breakdown (District Level)

Source: DPI



# WHERE THE MONEY COMES FROM - GENERAL FUND REVENUE SOURCES

## State Control of School Funding:

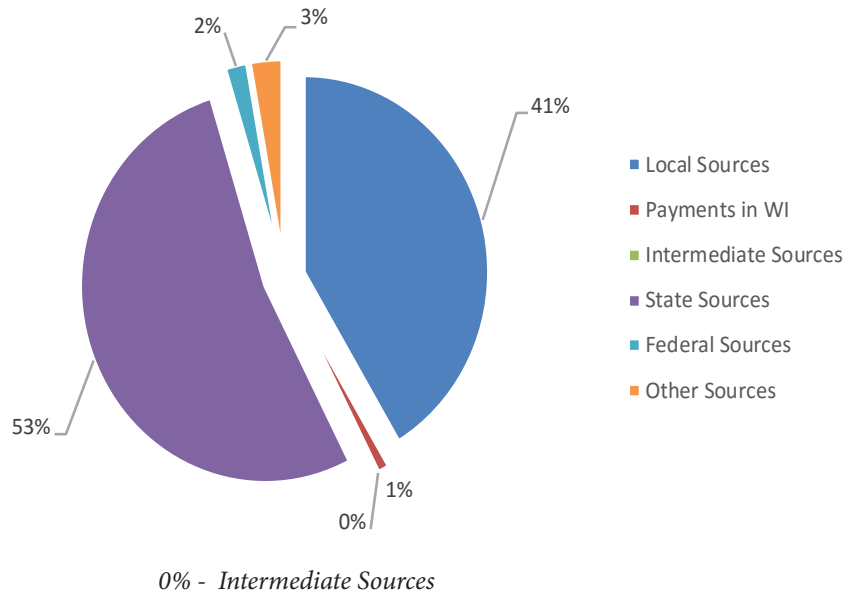
Wisconsin public school districts derive their revenue through four major sources:

- 1) state aid
- 2) property tax
- 3) federal aid
- 4) other local non-property tax revenues (such as fees, interest earnings, and rental income)

The Stevens Point Area Public School District receives general state aid. Under current law, there is a limit on the annual amount of revenue each school district can raise through the combination of general state aid, computer aid and property taxes.

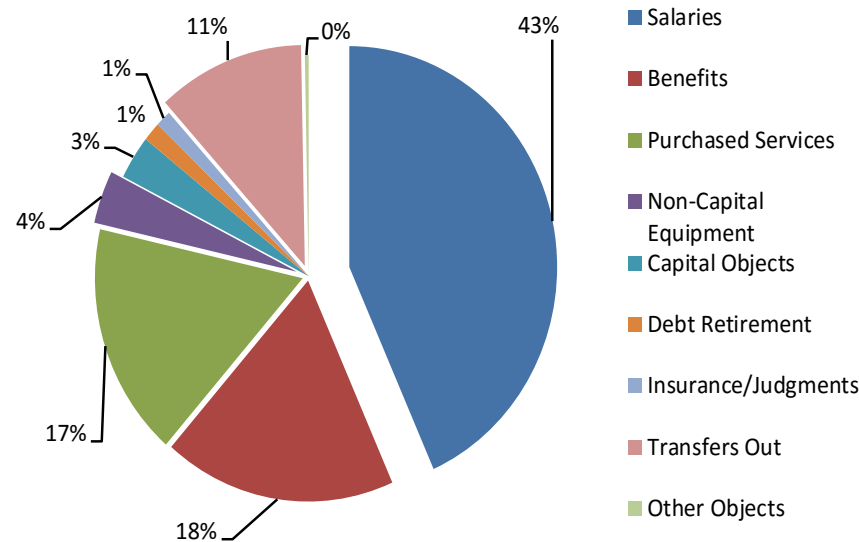
Note: Pie chart data is from page 14.

The Stevens Point Area Public School District revenue comes from the following major sources:



# HOW THE FUNDS ARE SPENT - GENERAL FUND EXPENDITURES

The Stevens Point Area Public School District general fund operating expenditures are comprised of the following eight major objects: 1) Salaries; 2) Benefits; 3) Purchased Services; 4) Non-Capital Objects; 5) Capital Objects; 6) Debt Service; 7) Insurance/Judgements; 8) Transfers Out; and, 9) Other Objects.



0% - Other Objects

Note: Pie chart data comes from page 15.

The majority (80%) of our operational budget is detailed in the following three Major Objects:

## Salaries & Benefits

Sixty-five percent of our operational budget is comprised of employees' salaries and benefits. In addition to teachers, administrators and support staff, compensation for seasonal custodial help, coaches and advisers for extra-curricular activities, curriculum and staff development and other benefits are also included in this figure.

## Purchased Services

This includes:

- 1) services performed by individuals other than district employees for such things as audit, legal, pupil and employee transportation, custodial cleaning, substitute teachers and aides, student tuition payments and speakers/consultants
- 2) property-related services such as maintenance projects, utilities, communications, publications, and fuel for buses.

## TAX LEVY AND RATE INFORMATION

The following table shows the mill rate required to fund the projected tax levy.

FUND	EXPENDITURE	REVENUE	TAX LEVY
10 GENERAL	\$ 80,777,486	\$ 48,614,888	\$ 32,162,598
20 SPECIAL PROJECTS	\$ 14,986,786	\$ 14,986,786	\$ -
30 DEBT SERVICE *	\$ 837,875	\$ -	\$ 827,225
40 CAPITAL PROJECTS	\$ -	\$ -	\$ -
50 FOOD SERVICE	\$ 3,117,200	\$ 3,117,200	\$ -
70 TRUST *	\$ 1,827,312	\$ 296,774	\$ -
80 COMMUNITY SERVICES	\$ 100,000	\$ -	\$ 100,000
90 PACKAGE & COOP PROGRAMS	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 101,646,659</b>	<b>\$ 67,015,648</b>	<b>\$ 33,089,823</b>

Exempt Computer Aid **\$ (339,245)**

\* Fund balance applied.

Actual Levy **\$ 32,750,578**

2017-18 LEVY	\$ 32,750,578	
2016-17 LEVY	\$ 33,786,388	
CHANGE	\$ (1,035,810)	-3.07%

The 2016-17 equalized valuation was: **\$4,169,824,822**

The tax levy for private school vouchers is included in the District levy shown above. Private school voucher levy data is provided for information purposes. The District is required to levy the amount after which the State withholds the same amount from state aid payments to the District.

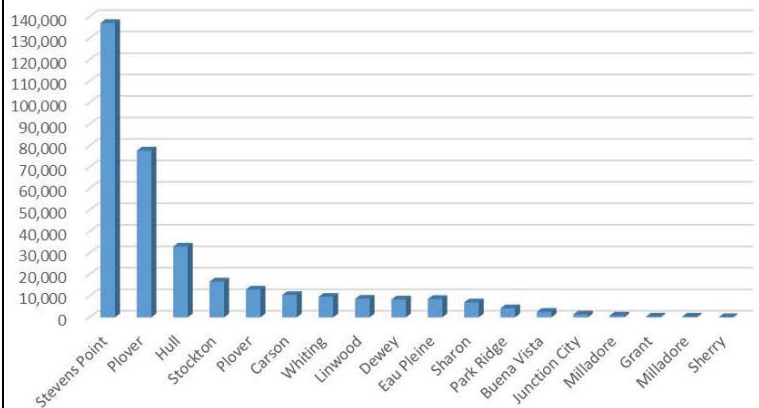
The 2017-18 equalized valuation is: **\$4,395,479,297**

The growth in equalized valuation is: **5.41%**

**2017-18 LEVY RATE	\$7.45	
**2016-17 LEVY RATE	\$8.10	
*CHANGE	<b>(\$0.65)</b>	-8.02%

MUNICIPALITY	2017 EQUALIZED VALUE	PERCENT OF DISTRICT	TOTAL VOUCHER LEVY
Stevens Point	C \$ 1,775,824,900	40.401166%	218,957.37
Plover	V \$ 1,005,779,200	22.882128%	124,011.52
Hull	T \$ 426,767,000	9.709226%	52,619.92
Stockton	T \$ 215,774,615	4.909012%	26,604.78
Plover	T \$ 167,432,790	3.809204%	20,644.29
Carson	T \$ 134,846,017	3.067834%	16,626.37
Whiting	V \$ 123,686,400	2.813946%	15,250.40
Linwood	T \$ 112,026,500	2.548675%	13,812.75
Dewey	T \$ 107,519,300	2.446134%	13,257.02
Eau Pleine	T \$ 110,474,027	2.513356%	13,621.33
Sharon	T \$ 89,760,202	2.042103%	11,067.34
Park Ridge	V \$ 54,537,600	1.240766%	6,724.43
Buena Vista	T \$ 33,184,963	0.754979%	4,091.67
Junction City	V \$ 17,371,600	0.395215%	2,141.90
Milladore	V \$ 10,907,500	0.248153%	1,344.88
Grant	T \$ 4,314,856	0.098166%	532.02
Milladore	T \$ 4,406,277	0.100246%	543.29
Sherry	T \$ 865,550	0.019692%	106.72
<b>TOTAL</b>	<b>\$ 4,395,479,297</b>	<b>100.000000%</b>	<b>541,958.00</b>

2017 TAX LEVY FOR VOUCHERS BY COMMUNITY





# TAX LEVY BY COMMUNITY

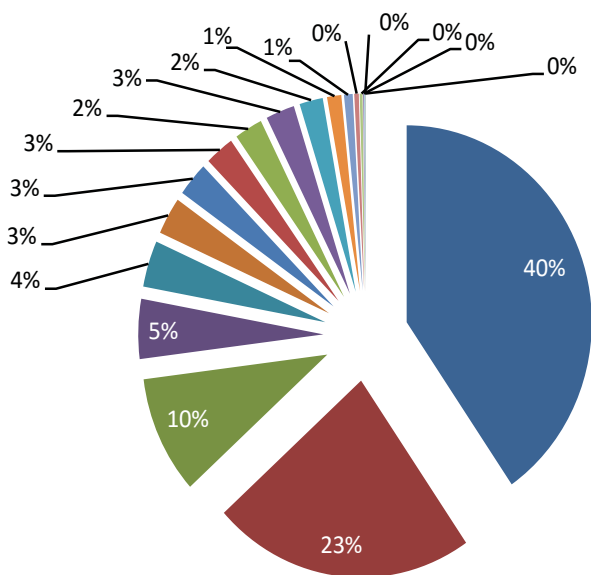
MUNICIPALITY	2017		PERCENT OF DISTRICT	TOTAL LEVY
	EQUALIZED	VALUE		
Stevens Point	C	\$ 1,775,824,900	40.401166%	13,231,615.47
Plover	V	\$ 1,005,779,200	22.882128%	7,494,029.19
Hull	T	\$ 426,767,000	9.709226%	3,179,827.49
Stockton	T	\$ 215,774,615	4.909012%	1,607,729.87
Plover	T	\$ 167,432,790	3.809204%	1,247,536.45
Carson	T	\$ 134,846,017	3.067834%	1,004,733.43
Whiting	V	\$ 123,686,400	2.813946%	921,583.48
Linwood	T	\$ 112,026,500	2.548675%	834,705.93
Dewey	T	\$ 107,519,300	2.446134%	801,122.92
Eau Pleine	T	\$ 110,474,027	2.513356%	823,138.50
Sharon	T	\$ 89,760,202	2.042103%	668,800.44
Park Ridge	V	\$ 54,537,600	1.240766%	406,357.94
Buena Vista	T	\$ 33,184,963	0.754979%	247,260.12
Junction City	V	\$ 17,371,600	0.395215%	129,435.25
Milladore	V	\$ 10,907,500	0.248153%	81,271.44
Grant	T	\$ 4,314,856	0.098166%	32,149.86
Milladore	T	\$ 4,406,277	0.100246%	32,831.03
Sherry	T	\$ 865,550	0.019692%	6,449.19
<b>TOTAL</b>		<b>\$ 4,395,479,297</b>	<b>100.000000%</b>	<b>32,750,578.00</b>

The Equalized Value presented here is TID-Out. This means the value of any Tax Incremental Districts is excluded from the Equalized Value total.

**Equalized Value** is the Fair Market Value of property within the school district as determined by the Department of Revenue. A school equalized levy is levied on a municipality.

**Assessed Value** is determined by a municipal assessor as of January 1st. Assessed property value may be set greater than, equal to, or less than Equalized Value. A municipality levies businesses and individual property directly.

## 2017 EQUALIZED VALUATION



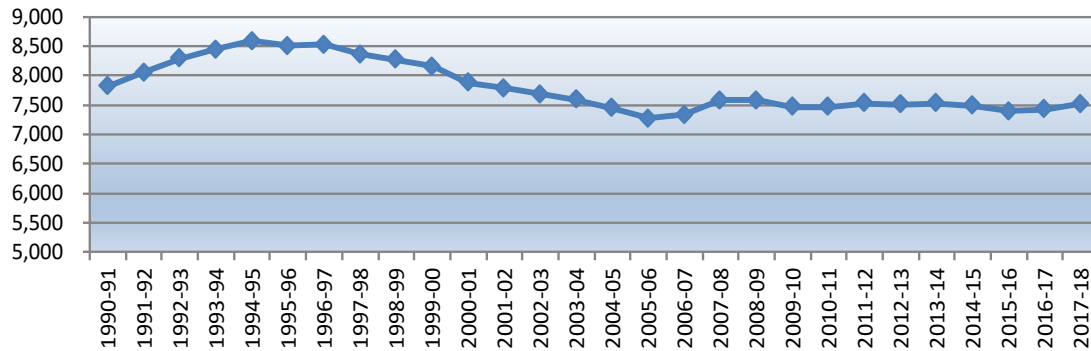
- Stevens Point
- Plover
- Hull
- Stockton
- Plover
- Carson
- Whiting
- Linwood
- Dewey
- Eau Pleine
- Sharon
- Park Ridge
- Buena Vista
- Junction City
- Milladore
- Grant
- Milladore
- Sherry

The District contains one city, Stevens Point; five villages, Junction City, Milladore, Park Ridge, Plover, Whiting; and all or parts of the following towns, Buena Vista, Carson, Dewey, Eau Pleine, Grant, Hull, Linwood, Milladore, Plover, Sharon, Sherry, and Stockton.

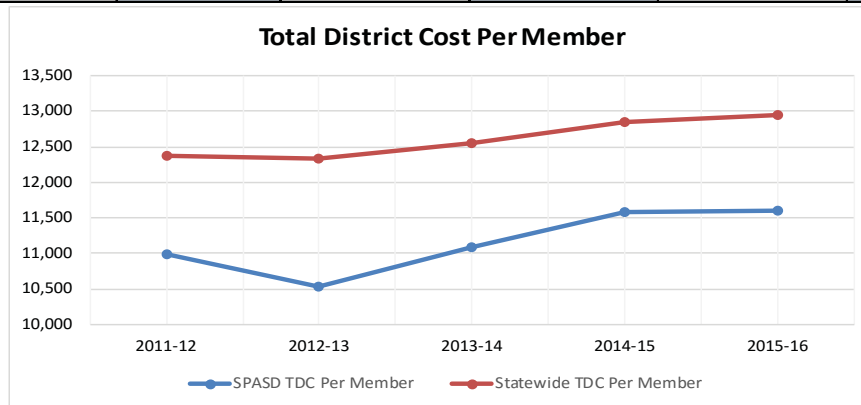
0% - Municipalities whose valuation is less than 1% of the District total are Junction City, Milladore Village, Grant, Milladore Town, and Sherry.

# MEMBERSHIP HISTORY

## Membership History

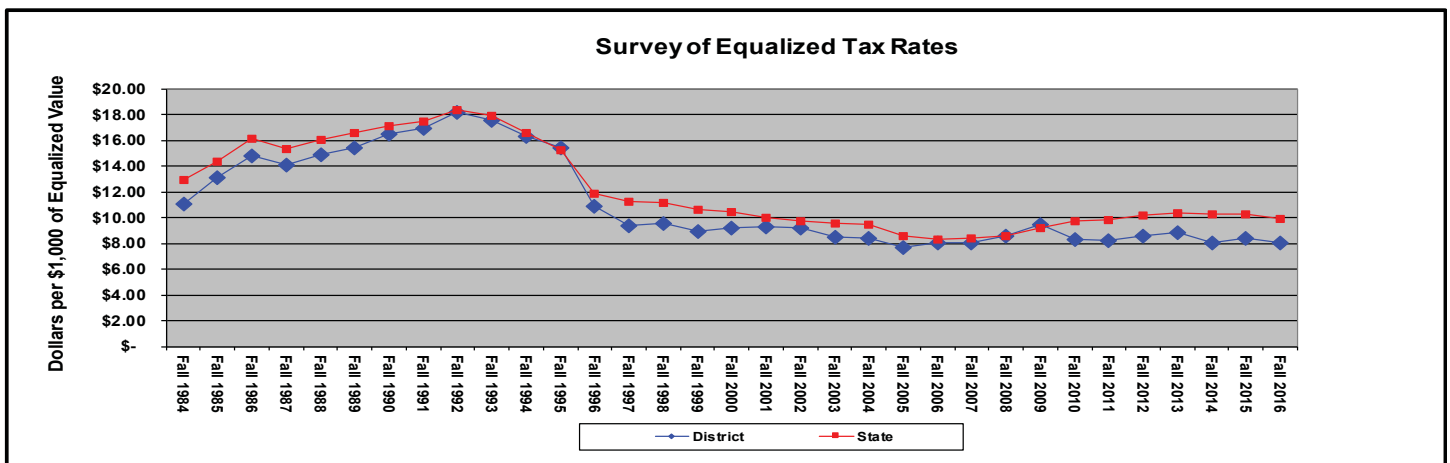


	2011-12 School Year	2012-13 School Year	2013-14 School Year	2014-15 School Year	2015-16 School Year
<b>SPAPSD Total District Cost Per Member</b>	10,995	10,544	11,082	11,587	11,609
<b>Statewide Total District Cost Per Member</b>	12,375	12,343	12,546	12,842	12,942



**Enrollment** is a head count of the number of students officially enrolled as eligible to attend class, plus home bound students. This number includes non-resident students approved via open enrollment, tuition waiver, or tuition to attend classes in the district.

**Membership** is RESIDENT enrollment and is presented in two methods, both of which include resident students attending classes in other school district. One method reports membership as a whole number for each student. The other method converts the enrollment of 3, 4, & 5 -year old students, who attend less than a regular full day, to full-time equivalence (FTE).



The equalized levy rate for the Stevens Point Area Public School District has been in the \$8 to \$10 range since 1997.

## CHANGE IN LEVY

MUNICIPALITY		2017 PERCENT TO TOTAL	2016 LEVY	2017 LEVY	LEVY CHANGE	PERCENT CHANGE
Stevens Point	C	40.40117%	13,627,987.20	13,231,615.47	(396,371.73)	-2.91%
Plover	V	22.88213%	7,733,611.02	7,494,029.19	(239,581.83)	-3.10%
Hull	T	9.70923%	3,303,910.36	3,179,827.49	(124,082.87)	-3.76%
Stockton	T	4.90901%	1,663,678.58	1,607,729.87	(55,948.71)	-3.36%
Plover	T	3.80920%	1,322,437.63	1,247,536.45	(74,901.18)	-5.66%
Carson	T	3.06783%	1,033,045.28	1,004,733.43	(28,311.85)	-2.74%
Whiting	V	2.81395%	935,743.20	921,583.48	(14,159.72)	-1.51%
Linwood	T	2.54868%	842,203.64	834,705.93	(7,497.71)	-0.89%
Dewey	T	2.44613%	829,568.46	801,122.92	(28,445.54)	-3.43%
Eau Pleine	T	2.51336%	840,860.04	823,138.50	(17,721.54)	-2.11%
Sharon	T	2.04210%	691,347.53	668,800.44	(22,547.09)	-3.26%
Park Ridge	V	1.24077%	405,218.71	406,357.94	1,139.23	0.28%
Buena Vista	T	0.75498%	262,775.22	247,260.12	(15,515.10)	-5.90%
Junction City	V	0.39522%	135,980.93	129,435.25	(6,545.68)	-4.81%
Milladore	V	0.24815%	84,423.33	81,271.44	(3,151.89)	-3.73%
Grant	T	0.09817%	34,440.36	32,149.86	(2,290.50)	-6.65%
Milladore	T	0.10025%	32,648.79	32,831.03	182.24	0.56%
Sherry	T	0.01969%	6,507.73	6,449.19	(58.54)	-0.90%
<b>TOTAL</b>		<b>100.00000%</b>	<b>33,786,388.00</b>	<b>32,750,578.00</b>	<b>(1,035,810.00)</b>	<b>-3.07%</b>

## CHANGE IN EQUALIZED VALUE - TIDOUT

MUNICIPALITY		2017 PERCENT TO TOTAL	2016 EQUALIZED VALUATION	2017 EQUALIZED VALUATION	PERCENT CHANGE	DOLLAR CHANGE
Stevens Point	C	40.40117%	\$ 1,681,929,400	\$ 1,775,824,900	5.58%	\$ 93,895,500
Plover	V	22.88213%	\$ 954,461,400	\$ 1,005,779,200	5.38%	\$ 51,317,800
Hull	T	9.70923%	\$ 407,759,700	\$ 426,767,000	4.66%	\$ 19,007,300
Stockton	T	4.90901%	\$ 205,326,720	\$ 215,774,615	5.09%	\$ 10,447,895
Plover	T	3.80920%	\$ 163,211,683	\$ 167,432,790	2.59%	\$ 4,221,107
Carson	T	3.06783%	\$ 127,495,660	\$ 134,846,017	5.77%	\$ 7,350,357
Whiting	V	2.81395%	\$ 115,486,900	\$ 123,686,400	7.10%	\$ 8,199,500
Linwood	T	2.54868%	\$ 103,942,500	\$ 112,026,500	7.78%	\$ 8,084,000
Dewey	T	2.44613%	\$ 102,383,100	\$ 107,519,300	5.02%	\$ 5,136,200
Eau Pleine	T	2.51336%	\$ 103,776,677	\$ 110,474,027	6.45%	\$ 6,697,350
Sharon	T	2.04210%	\$ 85,324,246	\$ 89,760,202	5.20%	\$ 4,435,956
Park Ridge	V	1.24077%	\$ 50,011,000	\$ 54,537,600	9.05%	\$ 4,526,600
Buena Vista	T	0.75498%	\$ 32,431,008	\$ 33,184,963	2.32%	\$ 753,955
Junction City	V	0.39522%	\$ 16,782,400	\$ 17,371,600	3.51%	\$ 589,200
Milladore	V	0.24815%	\$ 10,419,300	\$ 10,907,500	4.69%	\$ 488,200
Grant	T	0.09817%	\$ 4,250,536	\$ 4,314,856	1.51%	\$ 64,320
Milladore	T	0.10025%	\$ 4,029,425	\$ 4,406,277	9.35%	\$ 376,852
Sherry	T	0.01969%	\$ 803,167	\$ 865,550	7.77%	\$ 62,383
<b>TOTAL</b>		<b>100.00000%</b>	<b>\$ 4,169,824,822</b>	<b>\$ 4,395,479,297</b>	<b>5.41%</b>	<b>\$ 225,654,475</b>

## BUDGET AND TAX LEVY HIGHLIGHTS

A budget summary, notice of the place where the budget in detail may be examined, and the time and place for a public hearing on the budget must be published or distributed under § 65.90. The required minimum detail for the published summary is as follows:

### PROPOSED BUDGET FOR 2017-18

GENERAL FUND	Audited 2015-16	Audited 2016-17	Budget 2017-18
Beginning Fund Balance	24,247,430	24,283,378	24,079,522
<b>Ending Fund Balance</b>	<b>24,283,378</b>	<b>24,079,522</b>	<b>24,079,522</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	168	0	0
Local Sources (Source 200)	34,815,152	34,226,204	33,203,597
Inter-district Payments (Source 300 + 400)	765,922	1,023,054	918,000
Intermediate Sources (Source 500)	5,819	6,166	7,800
State Sources (Source 600)	38,651,852	40,347,504	42,809,570
Federal Sources (Source 700)	1,824,228	1,651,203	1,563,161
All Other Sources (Source 800 + 900)	1,937,709	374,510	2,275,358
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>78,000,850</b>	<b>77,628,641</b>	<b>80,777,486</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	36,970,256	37,937,051	37,115,538
Support Services (Function 200 000)	29,926,206	28,569,528	31,076,234
Non-Program Transactions (Function 400 000)	11,068,440	11,325,918	12,585,714
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>77,964,902</b>	<b>77,832,497</b>	<b>80,777,486</b>

SPECIAL PROJECTS FUND	Audited 2015-16	Audited 2016-17	Budget 2017-18
Beginning Fund Balance	151,932	257,990	411,310
<b>Ending Fund Balance</b>	<b>257,990</b>	<b>411,310</b>	<b>411,310</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>14,614,768</b>	<b>14,804,680</b>	<b>14,986,786</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>14,508,710</b>	<b>14,651,360</b>	<b>14,986,786</b>

DEBT SERVICE FUND	Audited 2015-16	Audited 2016-17	Budget 2017-18
Beginning Fund Balance	420,589	86,184	76,567
Ending Fund Balance	86,184	76,567	65,917
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,076,657</b>	<b>828,958</b>	<b>827,225</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,411,062</b>	<b>838,575</b>	<b>837,875</b>

#### Additional Disclosures for the Fiscal Year Ended June 30, 2017

##### Additional Disclosures for the Fiscal Year Ended June 30, 2017

In compliance with statutory requirements, the following additional information is provided regarding investments held by the Employee Benefits Trust Fund.

Amount in Trust as of 6/30/2017	\$	3,871,547.26
Investment earnings for the period 7/1/2016 - 6/30/2017	\$	121,231.89
Total Payments for the period 7/1/2016 - 6/30/2017	\$	1,980,465.17

*Investments are placed with the Wisconsin Investment Series Cooperative and Wisconsin OPEB Trust through BMO Harris Bank.*

The Community Education Fund levy and expenditures meet criteria for use. Funds support the net cost of the community Elderly Nutrition Program and a small portion for custodial overtime to support events.

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Audited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	100	100	100
Ending Fund Balance	100	100	100
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Audited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	1,199,699	1,259,628	1,193,027
Ending Fund Balance	1,259,628	1,193,027	1,193,027
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,408,868</b>	<b>3,410,991</b>	<b>3,117,200</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,348,939</b>	<b>3,477,592</b>	<b>3,117,200</b>

<b>TRUST FUND</b>	<b>Audited 2015-16</b>	<b>Audited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	5,697,063	4,994,261	3,871,547
Ending Fund Balance	4,994,261	3,871,547	2,341,009
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,540,033</b>	<b>857,751</b>	<b>296,774</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,242,835</b>	<b>1,980,465</b>	<b>1,827,312</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Audited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	42,138	0	53,324
Ending Fund Balance	0	53,324	53,324
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>20,000</b>	<b>100,000</b>	<b>100,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>62,138</b>	<b>46,676</b>	<b>100,000</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2015-16</b>	<b>Audited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>			
<b>ALL FUNDS</b>	<b>Audited 2015-16</b>	<b>Audited 2016-17</b>	<b>Budget 2017-18</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>100,538,586</b>	<b>98,827,165</b>	<b>101,646,659</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>8,732,906</b>	<b>8,389,676</b>	<b>9,288,001</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>91,805,680</b>	<b>90,437,489</b>	<b>92,358,658</b>
<b>PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-1.49%</b>	<b>2.12%</b>

<b>PROPOSED PROPERTY TAX LEVY</b>			
<b>FUND</b>	<b>Audited 2015-16</b>	<b>Audited 2016-17</b>	<b>Budget 2017-18</b>
General Fund	33,498,955	32,858,163	31,823,353
Referendum Debt Service Fund	927,510	0	0
Non-Referendum Debt Service Fund	148,575	828,225	827,225
Capital Expansion Fund	0	0	0
Community Service Fund	20,000	100,000	100,000
<b>TOTAL SCHOOL LEVY</b>	<b>34,595,040</b>	<b>33,786,388</b>	<b>32,750,578</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>	<b>-2.37%</b>	<b>-2.34%</b>	<b>-3.07%</b>

# EVALUATION OF THE ENERGY PERFORMANCE INDICATOR

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Schneider Electric		
Performance Contract Length (years) Began 2013-14 School Year			10
Total Project Cost (including financing)			\$ 920,693
Total Project Payback Period			
Years of Debt Payments			
Remaining Useful Life of the Facility			
Prior Year Resolution Expense Amount	Fiscal Year	201x	
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	201x	
Utility Savings applied in Prior Year to Debt	Fiscal Year	201x	
Sum of reported Utility Savings to be applied to Debt			\$ 67,995
		Savings Reported for 2017	
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
Electrical Improvements	\$ 4,374,754	\$ 2,515	
Mechanical Improvements	\$ 401,402	\$ 29,106	
Lighting Improvements	\$ 6,390	\$ 475	
Plumbing Improvements	\$ 257,668	\$ 17,604	\$ 4,392
Building Envelope Improvements	\$ 230,320	\$ 18,295	
Entire Energy Efficiency Project Totals	\$ 5,270,534	\$ 67,995	\$ 4,392

## BUDGET REVENUE BY SEMI-DETAILED SOURCE

Source	Description	General 10	Special Projects 20	Debt Service 30	Capital Projects 40	Food Service 50	OPEB Trust 70	Community Service 80	All Funds
110	TRANSFER IN - GENERAL FUND		9,248,001			40,000			9,288,001
100	<b>OPERATING TRANSFERS IN</b>		<b>9,248,001</b>			<b>40,000</b>			<b>9,288,001</b>
210	TAXES	31,888,353		827,225				100,000	32,815,578
250	FOOD SERVICE SALES					1,612,635			1,612,635
270	SCHOOL ACTIVITY INCOME	87,000							87,000
280	INTEREST ON INVESTMENT	183,570		-		-	50,000		233,570
290	OTHER REVENUE -LOCAL	1,044,674	307,967						1,352,641
200	<b>REVENUE-LOCAL SOURCE</b>	<b>33,203,597</b>	<b>307,967</b>	<b>827,225</b>		<b>1,612,635</b>	<b>50,000</b>	<b>100,000</b>	<b>36,101,424</b>
340	PAYMENTS FOR SERVICE	918,000							918,000
300	<b>PAYMENT WITHIN WISCONSIN</b>	<b>918,000</b>							<b>918,000</b>
510	TRANSIT OF AIDS	7,800							7,800
500	<b>REV.- INTERM. SOURCE</b>	<b>7,800</b>							<b>7,800</b>
610	STATE AID-CATEGORICAL AID	585,000	3,162,941			95,500			3,843,441
620	STATE AID - GENERAL	37,864,729	80,000						37,944,729
630	SPECIAL PROJECT GRANTS	93,796							93,796
640	STATE TUITION PAYMENTS	100,000							100,000
660	STATE REV THRU LOCAL UNITS	40,000							40,000
690	OTHER STATE REVENUE	4,126,045							4,126,045
600	<b>REVENUE FROM STATE</b>	<b>42,809,570</b>	<b>3,242,941</b>			<b>95,500</b>			<b>46,148,011</b>
710	FEDERAL AID	51,565	20,000			1,367,065			1,438,630
730	SPECIAL PROJECT GRANTS	339,551	1,717,877						2,057,428
750	ELEMENTARY/SECONDARY ED ACT	997,045							997,045
780	FED REV THRU STATE NOT DPI	175,000	450,000						625,000
790	OTHER FEDERAL REVENUE	-							-
700	<b>REVENUE-FEDERAL SOURCES</b>	<b>1,563,161</b>	<b>2,187,877</b>			<b>1,367,065</b>			<b>5,118,103</b>
860	SALE/LOSS FIX ASSETS	453,210							453,210
870	CAPITAL LEASES	1,632,148							1,632,148
800	<b>OTHER FINANCING</b>	<b>2,085,358</b>							<b>2,085,358</b>
950	CONTRIBUTION TO EMPL TRUST	-					246,774		246,774
960	ADJUSTMENTS	130,000							130,000
970	REFUND OF DISBURSEMENT	40,000							40,000
990	MISCELLANEOUS	20,000				2,000			22,000
900	<b>OTHER REVENUES</b>	<b>190,000</b>				<b>2,000</b>	<b>246,774</b>		<b>438,774</b>
000	<b>TOTAL</b>	<b>80,777,486</b>	<b>14,986,786</b>	<b>827,225</b>	<b>-</b>	<b>3,117,200</b>	<b>296,774</b>	<b>100,000</b>	<b>100,105,471</b>

## BUDGET EXPENDITURES BY SEMI-DETAILED FUNCTION

		General	Special Projects	Debt Service	Capital Projects	Food Service	OPEB Trust	Community Service	
Function	Description	10	20	30	40	50	70	80	All Funds
110 000	UNDIFFERENTIATED CURRICULUM	18,149,261							18,149,261
120 000	REGULAR CURRICULUM	14,105,987	240,648						14,346,635
130 000	VOCATIONAL CURRICULUM	1,944,950							1,944,950
140 000	PHYSICAL CURRICULUM	1,620,183							1,620,183
150 000	SPECIAL CURRICULUM		10,975,907						10,975,907
160 000	CO-CURRICULAR ACTIVITIES	871,688							871,688
170 000	CULTURALLY/SOCIALLY DISADVANTAGED	423,469	3,289						426,758
<b>100 000</b>	<b>INSTRUCTION</b>	<b>37,115,538</b>	<b>11,219,844</b>	-	-	-	-	-	<b>48,335,382</b>
210 000	PUPIL SERVICES	1,557,491	2,002,592						3,560,083
220 000	INSTRUCTIONAL STAFF SERVICES	3,319,275	769,695						4,088,970
230 000	GENERAL ADMINISTRATION	2,363,080							2,363,080
240 000	SCHOOL BUILDING ADMINISTRATION	4,035,168							4,035,168
250 000	BUSINESS ADMINISTRATION	15,999,243	348,950			3,117,200		10,000	19,475,393
260 000	CENTRAL SERVICES	1,672,135	67,894			-			1,740,029
270 000	INSURANCE AND JUDGEMENTS	964,400							964,400
280 000	DEBT SERVICES	1,140,498		837,875					1,978,373
290 000	OTHER SUPPORT SERVICES	24,944							24,944
<b>200 000</b>	<b>SUPPORT SERVICES</b>	<b>31,076,234</b>	<b>3,189,131</b>	<b>837,875</b>	-	<b>3,117,200</b>	-	<b>10,000</b>	<b>38,230,440</b>
390 000	OTHER COMMUNITY SERVICES							50,000	50,000
<b>300 000</b>	<b>COMMUNITY SERVICES</b>	-	-	-	-	-	-	<b>50,000</b>	50,000
410 000	INTERFUND OPERATING TRANSFER	9,248,001						40,000	9,288,001
420 000	PAYMENT TO NON-GOVERNMENTAL UNIT						1,827,312		1,827,312
430 000	GENERAL TUITION PAYMENT	3,317,713	577,811						3,895,524
490 000	ADJUSTMENTS	20,000							20,000
<b>400 000</b>	<b>NON-PROGRAM/TRANSACTION</b>	<b>12,585,714</b>	<b>577,811</b>	-	-	-	<b>1,827,312</b>	<b>40,000</b>	<b>15,030,837</b>
<b>000 000</b>	<b>TOTAL ALL FUNDS</b>	<b>80,777,486</b>	<b>14,986,786</b>	<b>837,875</b>	-	<b>3,117,200</b>	<b>1,827,312</b>	<b>100,000</b>	<b>101,646,659</b>

## BUDGET EXPENDITURES BY MAJOR OBJECT

		General	Special Projects	Debt Service	Capital Projects	Food Service	OPEB Trust	Community Service	
Object	Description	10	20	30	49	50	73	80	All Funds
100	SALARIES	35,019,109	9,493,246	-	-	919,264	-	60,000	45,491,619
200	BENEFITS	14,609,741	4,251,519	-	-	599,065	-	-	19,460,325
300	PURCHASED SERVICES	13,834,589	866,947	-	-	201,500	-	-	14,903,036
400	NON-CAPITAL OBJECTS	3,133,083	362,357	-	-	1,348,071	-	-	4,843,511
500	CAPITAL OBJECTS	2,592,492	8,017	-	-	35,000	-	-	2,635,509
600	DEBT RETIREMENT	1,140,498	-	837,875	-	-	-	-	1,978,373
700	INSURANCE/JUDGEMENTS	964,400	-	-	-	-	-	-	964,400
800	TRANSFERS OUT	9,248,001	-	-	-	-	-	40,000	9,288,001
900	OTHER OBJECTS	235,573	4,700	-	-	14,300	1,827,312	-	2,081,885
		<b>\$ 80,777,486</b>	<b>\$ 14,986,786</b>	<b>\$ 837,875</b>	<b>\$ -</b>	<b>\$ 3,117,200</b>	<b>\$ 1,827,312</b>	<b>\$ 100,000</b>	<b>\$ 101,646,659</b>

# HOW TO READ YOUR PROPERTY TAX BILL

The following information may help you understand the different parts of your tax bill. Tax bills are mailed annually in mid-December and should look much like the image below; this version has personal information removed. Each letter corresponds to a description below that explains that portion of the bill.

A		B		C		D		E	
Assessed Value Land 8,900		Ass'd Value Improvements 73,800		Total Assessed Value 82,700		Avg. Assmt. Ratio 0.9643		Net Assessed Value 0.025194294 <small>(Does NOT reflect credits)</small>	
F Est. Fair Mkt. Land 9,200		G Est. Fair Mkt. Improvements 76,500		H Total Est. Fair Mkt 85,700		A Star in this box means Unpaid Prior Year Taxes.		I School Taxes reduced by school levy tax credit \$ 113.16	
J Taxing Jurisdiction		2015 Est.State Aids Allocated Tax Dist.		K 2016 Est.State Aids Allocated Tax Dist.		L 2015 Net Tax		2016 Net Tax % Tax Change	
STATE OF WISCONSIN						14.48		14.55 0.5%	
PORTAGE COUNTY		1,064,448		1,086,033		448.54		459.72 2.5%	
CITY OF STEVENS POINT		5,028,948		5,067,374		814.01		812.21 -0.2%	
STEVENS POINT SCHOOL DIST		15,532,351		15,365,422		609.87		648.84 6.4%	
MIDSTATE VTAE DISTRICT		403,096		349,814		147.97		148.24 0.2%	
<b>Total</b>		22,028,843		21,868,643		2,034.87		2,083.56 2.4%	
Parcel #: 99-999999999		N First Dollar Credit				56.74		56.87 0.2%	
		Lottery & Gaming Credit				79.09		96.85 22.5%	
		Net Property Tax				1,899.04		1,929.84 1.6%	
<b>Make Check Payable To:</b> CITY OF STEVENS POINT C/O TREASURER'S OFFICE 1515 STRONGS AVE STEVENS POINT WI 54481-3594 715-346-1557			Full Payment Due On or Before January 31, 2017 \$1,929.84			<b>Net Property Tax</b> M 1,929.84			
Corey Ladick, Stevens Point Comptroller-Treasurer			Or pay the following installments to: 592.24 DUE BY 01/31/2017 668.80 DUE BY 04/30/2017 668.80 DUE BY 07/31/2017			<b>TOTAL DUE FOR FULL PAYMENT</b> <b>PAY BY JANUARY 31, 2017</b> \$ 1,929.84 Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest and, if applicable, penalty. Failure to Pay on time. See reverse.			

**A) Assessed Value Land:**

The value of taxable land, as determined by the assessor for the purpose of taxation.

**B) Assessed Value Improvements:**

The value of taxable buildings, as determined by the assessor for the purpose of taxation.

**C) Total Assessed Value:**

The total value of land and buildings, as determined by the assessor for the purpose of taxation. This figure is the sum of A and B above, and may be higher or lower than the current market value of the property. This is multiplied by the net assessed value rate (tax rate) to determine the amount of tax that each property owner must pay.

**D) Average Assessment Ratio:**

The average assessment ratio is determined by the Wisconsin Department of Revenue and is used in calculating the estimated fair market value shown on the tax bill. The assessed value, divided by the average assessment ratio, equals the estimated fair market value. For example, if the assessment of a parcel of land, which sold for \$150,000 (fair market value) was \$140,000, the assessment ratio is said to be 93% (140,000 divided by 150,000).



**E) Net Assessed Value Rate (Tax Rate):**

The tax rate is determined by dividing the amount of the tax levy -- that is, the total amount that is taxed in the entire district -- by the total assessed value of all of the property in the district. The tax rate is then multiplied by the total assessed value to determine the amount of tax that each property owner must pay.

**F) Estimated Fair Market Land:**

This figure is the assessed value land, figure (A), divided by the average assessment ratio, figure (D).

**G) Estimated Fair Market Improvements:**

This figure is the assessed value improvements, figure (B), divided by the average assessment ratio, figure (D).

**H) Total Estimated Fair Market Value:**

This figure is the sum of the estimated fair market land, figure (F), and the estimated fair market improvements, figure (G).

**I) School Levy Tax Credit:**

The school levy tax credit is a credit that is paid directly to municipalities, not to the school district, in an effort to directly offset property taxes. Despite the fact that this credit does not go to schools, the state considers school levy credit dollars part of its commitment to education. School levy tax credits are distributed based on each municipality's share of statewide levies for school purposes. These amounts are determined based on the value of individual property as a percentage of a district's total value. This credit is automatically applied to all qualified properties.

**J) Taxing Jurisdictions:**

In most parts of the state, there are five taxing jurisdictions that determine their own levy, the state; the county; the city or village; the school district; and, the local technical college. Those who have levied a tax are listed in this area of the tax bill.

**K) State Aid:**

The data in these columns shows aid received from the state for each jurisdiction, for the current and the prior tax year. It is important to note that the most recently passed state budget may increase or decrease the amount of aid provided to schools and would, inversely, decrease or increase public school property taxes.

**L) Prior Year Net Taxes:**

This data compares net taxes of each jurisdiction from the prior year to the current year and shows the corresponding percent change.

**M) Net Property Tax:**

This amount is the total property tax due after subtracting the lottery and gaming credit.

**N) First Dollar Credit and Lottery and Gaming Credit:**

The First Dollar Credit is another direct property tax credit. The money for this credit does pass through school districts, however, the state considers it part of its commitment to education. The First Dollar Credit is automatically applied to all qualifying properties.

The Lottery and Gaming Credit is also a direct property tax credit, provided by the State, derived from lottery and gaming revenues. The lottery and gaming credit is determined each November and varies depending on annual revenue gained from lotteries, pari-mutuel on-track betting, and bingo. In most cases, the credit is applied automatically.



*Boston School Forest Resident - Freddie the Frog*

# HOW EQUALIZED AND ASSESSED MILL RATES COMPARE

The difference in calculation between an equalized levy rate and an assessed levy rate confuses many people. One may read in the paper or hear on the news that the school district set a levy that results in a levy rate of \$8.89, for example, but see a different rate on their tax bill. While there may be some subtle differences like adjustments that explain such a difference, the primary reason is explained below.



In Example 1, the equalized mill rate is \$8.89. The school levy is set at \$1,605,479 and when it is divided by the school district's equalized valuation of \$180,690,265, the result is 0.008885. To arrive at the rate per thousand, or mill rate, that decimal is multiplied by 1,000 and rounded, creating an equalized mill rate of \$8.89. The equalized valuation of a school district is determined by the Wisconsin Department of Revenue and represents the fair market value of all taxable property within the school district. Tax incremental finance districts are excluded from the valuation.

The assessed value of your property, used as the basis for your local tax bill, is determined by your local assessor. With respect to fair market value, it may be equal to, less than, or greater than that fair market value. As shown in Example 1 below, when assessed value is the same as fair market value, it is shown on your tax bill as an Average Assessment Ratio of 1.0000 ( See page 16, item D). Given no other adjustments, this assessed value will produce an assessed rate identical to the school district's equalized rate.

## Example 1

Assessed v. Equalized Levy Rate Calculation			
	Equalized Value	Assessed Value	
Municipal Property	\$180,690,265	\$180,690,265.00	
Percent of Value	100%	<b>100%</b>	
<b>School Levy</b>	<b>\$1,605,479</b>	<b>\$1,605,479</b>	
Levy Rate per Thousand	\$8.89	\$8.89	
<b>Equalized</b>	<b>Rate</b>	<b>Assessed</b>	<b>Rate</b>
\$1,605,479	\$8.89	\$1,605,479	\$8.89
\$180,690,265		\$180,690,265	

If the assessed valuation drops below that of the fair market value, the assessed school levy rate will be higher than the equalized levy rate. This happens simply because the numerator (school levy) is now being divided by a smaller denominator (assessed value). Please note that the school levy remains unchanged. The municipality still collects the same levy amount, it is just multiplying a smaller assessed value by a larger assessed rate to arrive at the identical levy amount required.

### Example 2

Assessed v. Equalized Levy Rate Calculation			
	Equalized Value	Assessed Value	
Municipal Property	\$180,690,265	\$174,239,622.54	
Percent of Value	100%	<b>96.43%</b>	
<b>School Levy</b>	<b>\$1,605,479</b>	<b>\$1,605,479</b>	
Levy Rate per Thousand	\$8.89	\$9.21	
<b>Equalized</b>	<b>Rate</b>	<b>Assessed</b>	<b>Rate</b>
<u>\$1,605,479</u>	<u>\$8.89</u>	<u>\$1,605,479</u>	<u>\$9.21</u>
\$180,690,265		\$174,239,623	

If the assessed valuation is greater than that of the fair market value, the assessed school levy rate will be lower than that of the equalized levy rate, a situation that often happens after a municipality is reassessed. This happens simply because the numerator (school levy) is now being divided by a larger denominator (assessed value). Again, the amount of the school levy remains unchanged. The municipality still collects the same levy amount, it is just multiplying a larger assessed value by a smaller assessed rate to arrive at the identical levy amount required.

### Example 3

Assessed v. Equalized Levy Rate Calculation			
	Equalized Value	Assessed Value	
Municipal Property	\$180,690,265	\$189,724,778.25	
Percent of Value	100%	<b>105%</b>	
<b>School Levy</b>	<b>\$1,605,479</b>	<b>\$1,605,479</b>	
Levy Rate per Thousand	\$8.89	\$8.46	
<b>Equalized</b>	<b>Rate</b>	<b>Assessed</b>	<b>Rate</b>
<u>\$1,605,479</u>	<u>\$8.89</u>	<u>\$1,605,479</u>	<u>\$8.46</u>
\$180,690,265		\$189,724,778	

# HOW THE SCHOOL DISTRICT BUDGET CYCLE WORKS

All Wisconsin public school districts are required to prepare an annual budget. The graph below is helpful in understanding the phases of our District's school budget cycle.

The budget cycle begins with the Allocation phase in the months of November and December. During this period, the Board sets the budget calendar and determines the upcoming building and department budget limits.

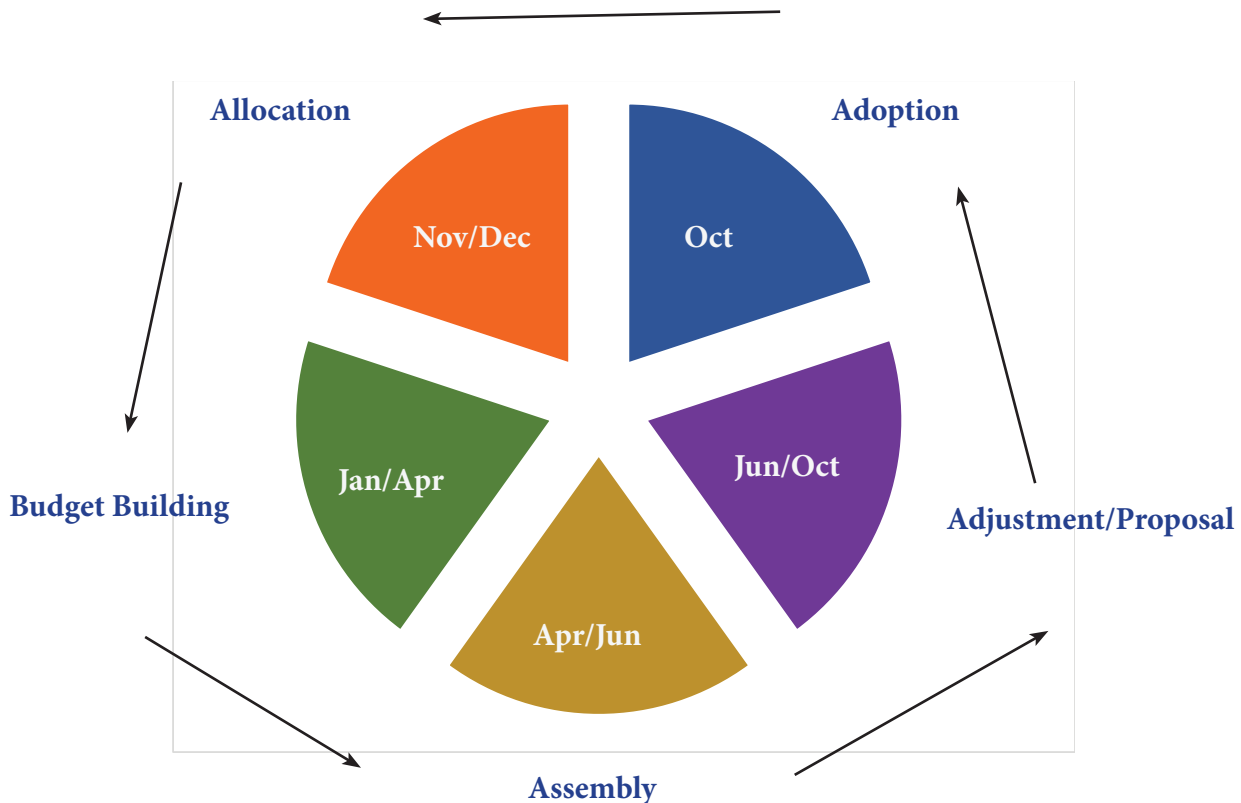
Once staff receives guidance from the Board, in the form of allocations, and instructions from the business office, they begin the phase of Budget Building. While they can begin earlier, most staff use the months of January through April to complete the development of their portions of the overall budget.

The various staffs complete their efforts during April at which time the Assembly phase begins. This phase is the period during which the business office compiles these various budgets. In June, a preliminary budget is presented to the Board for approval. It is accepted that this preliminary budget is incomplete and serves the primary purpose of allowing expenditures during the period of July 1st to the budget's final adoption and subsequent setting of the levy.

From June and into October, the business office uses the Adjustment/Proposal phase to adjust the budget to reflect needs and requirements. Examples of this include federal and state project expenditure and revenue data is updated, the official Third Friday Count occurs, the District's equalized valuation is provided by the Department of Revenue (DOR), and general aids are certified by the DOR through the Department of Public Instruction. All of these factors play important roles in shaping the final budget, the last of which is not known until on, or just after, October 15th.

The Adoption phase is the final step in the budget cycle. During this period, the Board acts to adopt the final budget in late October and sets the school levy for that fiscal year. By November 10th, the Board then certifies the levy to each municipal clerk having territory within the boundaries of the school district.

The budget cycle then begins anew.



## WUFAR FUND ACCOUNTING

All Wisconsin school districts are required to prepare budgets according to the Wisconsin Uniform Financial Accounting Requirements (WUFAR) which prescribes the use of modified accrual fund accounting. A separate budget is established for each fund in which is recorded its own receipts, disbursements, and fund balance. Below is a brief description of funds used in this District.

### **Instructional Funds:**

Instructional funds are funds where elementary and secondary instruction (i.e. K - 12) activities are recorded. The following funds are used in this District.

#### **Fund 10 - General Fund**

The general fund is used to account for all financial transactions relating to the District's current operations, except for those required to be accounted for in other funds. The General Fund accounts for about three-quarters of all District expenditures.

#### **Fund 21 - Special Revenue Trust Fund**

This fund is used to account for trust funds used for District operations. Revenue sources include gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

#### **Fund 27 - Special Education Fund**

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

### **Debt Service Funds:**

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Debt tax levies must be recorded in these funds.

#### **Fund 38 - Non Referendum Approved Debt Service Fund**

This fund is used to account for transactions for the repayment of debt issues that were not approved by referendum. A fund balance may exist in this fund.

#### **Fund 39 - Referendum Approved Debt Service Fund**

This fund is used to account for transactions for the repayment of debt issues that were approved by referendum. A fund balance may exist in this fund.

### **Capital Projects Funds:**

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m).

#### **Fund 46 - Long Term Capital Improvement Trust Fund**

Funded with transfers from the General Fund for capital improvement plan activities.



### **Food and Community Service Funds:**

These funds are used to account for and report transactions of the District's food and community service activities.

#### **Fund 50 - Food Service Fund**

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. No deficit is allowed in the District's Food Service Fund. A fund balance is permitted.

#### **Fund 80 - Community Service Fund**

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The District may adopt a separate tax levy for this Fund.

### **Agency (Pupil Activity) Fund:**

#### **Fund 60 - Agency Fund**

This fund is used to account for assets held by the District for pupil organizations and activity within each school building.

### **Trust Funds:**

These funds are used to account for assets held by the District in a trustee capacity for individuals, private organizations, other governments and/or other funds.

#### **Fund 73 - Employee Benefit Trust Fund**

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state and federal law. Source: Wisconsin Department of Public Instruction, Wisconsin Uniform Financial Accounting Requirement (WUFAR) Handbook, and business office edification.

# NOTICE OF TID EQUALIZED VALUATION

The Wisconsin Department of Revenue annually updates the status of tax incremental finance districts, referred to as TIDs, established by municipalities.

As of January 1, 2017, the total TID gain in equalized value within the school district was just over \$174 million.

This computes to a total growth of 123.2%. As all or parts of these TIDs expire, the amount of equalized value attributable to gain for the expired portion becomes available to the school levy, thereby reducing the levy rate for other school district taxpayers.

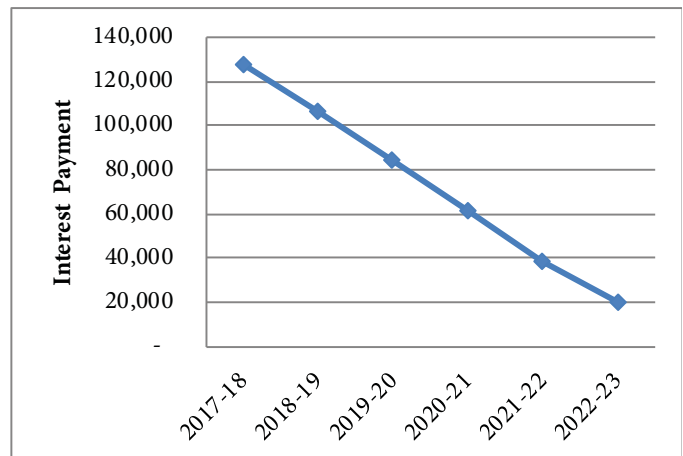
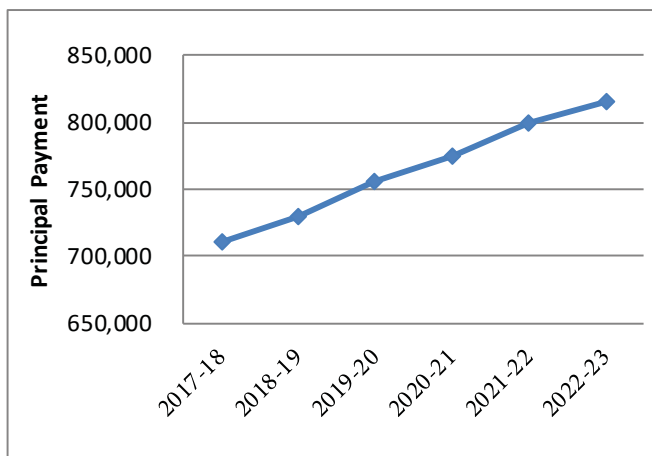
Municipalities may release part of a TID district's value ahead of schedule to reduce the impact of a large gain on equalized value at the end of the TID, if all revision opportunities have not already been previously exercised. This avoids sudden loss of state aid to the school district and sudden shifts in levy rate.

## STEVENS POINT AREA PUBLIC SCHOOL DISTRICT - NOTICE OF TID EQUALIZED VALUATION 1/1/2017

Municipality	TID #	Start Date	Value As Of 1/1/2017	Base Equalized Value	Gain	Total Percent Increase Rounded	Annual Percent Increase Rounded	Years Lapsed	Maximum Life
Junction City-Village	1	1/1/2008	\$1,956,500	\$1,345,400	\$611,100	45.4%	5.0%	9	8/11/2028
Plover-Village	3	1/1/2003	\$16,583,300	\$532,100	\$16,051,200	3016.6%	215.3%	14	9/3/2026
Plover-Village	4	1/1/2004	\$58,513,600	\$16,780,000	\$41,733,600	248.7%	19.1%	13	6/16/2031
Plover-Village	5	1/1/2005	\$3,886,900	\$2,951,500	\$935,400	31.7%	2.6%	12	9/21/2025
Plover-Village	6	1/1/2010	\$6,405,800	\$3,300	\$6,402,500	194015.2%	27694.8%	7	4/12/2030
Plover-Village	7	1/1/2013	\$4,618,100	\$2,637,300	\$1,980,800	75.1%	18.8%	4	4/17/2033
Whiting-Village	1	1/1/1994	\$2,559,600	\$1,704,800	\$854,800	50.1%	2.2%	23	9/30/2021
Stevens Point-City	5	1/1/2005	\$60,811,200	\$37,940,700	\$22,870,500	60.3%	5.0%	12	5/16/2032
Stevens Point-City	6	1/1/2006	\$50,713,100	\$46,305,600	\$4,407,500	9.5%	0.9%	11	5/15/2033
Stevens Point-City	7	1/1/2008	\$32,114,200	\$10,913,900	\$21,200,300	194.3%	21.6%	9	5/1/2028
Stevens Point-City	8	1/1/2010	\$23,184,300	\$19,785,300	\$3,399,000	17.2%	2.5%	7	5/17/2030
Stevens Point-City	9	1/1/2013	\$54,137,800	\$446,800	\$53,691,000	12016.8%	3002.1%	4	5/20/2033
			<b>\$315,484,400</b>	<b>\$141,346,700</b>	<b>\$174,137,700</b>	<b>123.2%</b>			

Source: Wisconsin Department of Revenue

## LONG-TERM DEBT SERVICE BUDGET



## LONG-TERM DEBT SERVICE BUDGET - Continued

School Year	Principal	Interest	Total
2017-18	710,000	127,875	\$ 837,875
2018-19	730,000	106,575	\$ 836,575
2019-20	755,000	84,675	\$ 839,675
2020-21	775,000	62,025	\$ 837,025
2021-22	800,000	38,775	\$ 838,775
2022-23	815,000	20,375	\$ 835,375
	4,585,000	440,300	5,025,300

The Stevens Point Area Public School District has a debt service principal balance of \$4,585,000.

Wisconsin statute restricts school district indebtedness to no more than 10% of its prior year's equalized value. The Stevens Point Area Public School District's equalized value last year was just under \$4.2 billion. Our current debt level is just under \$4.6 million, or 0.11% of the prior year's equalized value. The annual debt payment as scheduled projects this school district will retire facility debt by the end of the 2022-23 school year.

## CERTIFIED ADMINISTRATION

The Board employs a Superintendent to conduct the affairs and programs of the District. The current Superintendent is Craig Gerlach. Other members of the administrative team are as follows:

Name	Title
<u><i>Bliss Educational Service Center</i></u>	
Thomas R. Owens, Ph.D., SFO	Director of Business Services
Sarah O'Donnell	Director of Communications*
Corey Hirsbrunner, Ed.D.	Director of Elementary Education
Beth Bakunowicz	Director of Human Resources
Connie Negaard, Ph.D.	Director of Secondary Education
Sarah Totten, Ed.S.	Director of Student Services
Brian Casey, Ed.D.	Director of Technology
<u><i>Elementary Schools</i></u>	
Jessica Champion	Bannach Elementary School, Principal
Sherrie Stanczyk	Early Learning Program, Principal
Molly Demrow	Jefferson Elementary School, Principal
Clover Schmitt	Kennedy Elementary School, Principal
Karl Bancker	Madison Elementary School, Principal
Jeanne Koepke	McDill Elementary School, Principal
Amanda Mayo	McKinley Center Elementary, Principal
Carl Coffman	Plover-Whiting Elementary School, Principal
Dan Lathrop	Point of Discovery School, Lead Teacher
Kelly Snyder-Chase	Roosevelt Elementary School, Principal
Ryan Ourada	Washington Elementary School, Principal
<u><i>Secondary Schools</i></u>	
Steve Prokop	Ben Franklin Junior High School, Principal
Mark Ehr	Ben Franklin Junior High School, Assistant Principal
Jesse Jackson	Charles Fernandez Center, Principal
Dan Dobratz	P.J. Jacobs Junior High School, Principal
Steve Strasman	P.J. Jacobs Junior High School, Assistant Principal
Jon Vollendorf, Ed.D.	SPASH, Principal
Brigitta Altmann-Austin	SPASH, Assistant Principal
Michael Kurtz, Ed.D.	SPASH, Assistant Principal
Jennifer Melville	SPASH, Assistant Principal
Michael Blair	SPASH/District Co-Curricular Activities Program Leader

\*Position does not require certification.

## FUND ACCOUNTING AND FUND BALANCES

Governments, such as school districts, usually organize their accounting systems on a “fund” basis. A fund is a separate set of accounting records, segregated for purpose of carrying on an activity. A fund is established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund.

### A fund will have “balance sheet” accounts consisting of:

- Assets
- Liabilities
- Fund balance
- Revenue Accounts
- Expenditure Accounts

A fund balance is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund’s balance is decreased when fund expenditures exceed fund revenues. The difference between the fund’s assets and liabilities equals the fund balance.

A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period. In other words, a positive fund balance will allow payment of expenses going forward. A negative fund balance means going forward, assets will need to be incurred to repay the deficit as well as cover current costs.

A fund balance represents the fund’s total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund’s only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that could result in a decrease in fund cash when they are paid off.

### A fund balance is usually comprised of:

- Inventory
- Prepaid items
- Cash and other items

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district’s bank balance.





## How Large A Fund Balance?

Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund Balance.

As of 9/23/2013, PMA, our financial advisor, reports that the median fund balance of Aa2 Moody's rated Wisconsin school districts, such as this District, is 20.3% of revenue. The District's last audited unassigned general fund balance was about 26% of revenue, but will be going down due to retroactive salary payments. Both PMA and our audit firm, Schenck, recommend this District maintain a fund balance of 20% to 25%, Board policy states at least 20%. The fund balance is used to meet daily operational cash flow needs.

### A district with an appropriate fund balance can:

- Avoid excessive short term borrowing thereby avoiding associated interest cost.
- This District currently does not need to borrow short term to meet cash flow shortages.
- Accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs.
- Depending upon the scope of an unforeseen emergency, this District has some ability to react.
- Demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.
- This District Moody's bond rating is Aa2 (high quality, with low credit risk).

### The most commonly asked question regarding fund balance is how large should it be?

Perhaps the best answer would be: "an amount sufficient to avoid short term borrowing for cash flow and allows the district to set aside sufficient assets to realize long range goals." Like one's savings account, once cash is expended from fund balance it is a difficult and lengthy process to rebuild the balance.





## Introducing Nutrislice!

We are really excited about our Nutrislice app. Nutrislice is a free app that can be downloaded onto any smart phone to make accessing school menus quick and easy. We have also added the full site link to our webpage for your convenience. Nutrislice makes planning your day simple by giving accurate nutritional information as well as allergy information!

Look up carb counts, fats, sugars, proteins, etc., fast.

The Food Service Staff is fully committed to providing nutritious, quality school meals that meet USDA's school meal regulations and comply with Dietary Guidelines for Americans.

The Stevens Point Area Public School District Food Service Program is part of the National School Lunch Program. The National School Lunch Program is a federally assisted meal program that provides nutritionally balanced, low-cost or free lunches to school children.

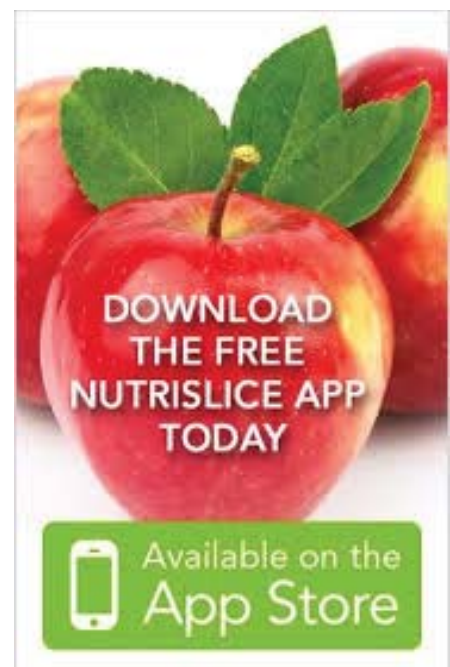
All district schools offer the breakfast and lunch program.

School meals must meet the Dietary Guidelines for Americans, which recommend that no more than 30 percent of an individual's calories come from fat, and less than 10 percent from saturated fat. Regulations also establish a standard for school lunches to provide one-third of the Recommended Dietary Allowances of protein, Vitamin A, Vitamin C, iron, calcium and calories.

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## BEAUTIFUL MENUS ON MOBILE APPS, WEB, EMAIL AND PRINT

Nutrislice Menus is a complete solution for helping us market our nutrition program. With the click of a button your menus are published to smartphones, tablets, and computers. Nutrislice menus are easy to read, and are proven to increase participation and inspire healthy eating choices.





## TRANSPORTATION

The Transportation Department of the Stevens Point Area Public School District is dedicated to providing safe, efficient, and on-time transportation to all eligible public and private school students in the district.

Safety is the top priority in transporting our students. "What is the safest way to do this?" is the question forming our guiding principle in all decisions, from bus routing and driver training, to bus and equipment specifications.

Efficiency is also important to us - district taxpayers need to know that the Transportation Department is providing necessary busing services in an economical and practical way. Route scheduling is another important aspect of transportation - parents should be able to have confidence that the buses are where they are supposed to be, when they are supposed to be there.

But we do not compromise safety to make our operations more efficient, and we do not compromise safety to keep buses on schedule. Because in the final analysis, if it is not done safely, the rest does not matter.



### My Stop Application for Smart Phones

The District uses an app tool that allows parents to track the school buses of their children, it's known as My Stop. This app assists parents in knowing when the bus arrives and where it is enroute, information especially helpful during cold weather.



This is what the Versatrans My Stop App looks like.



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## 2017-18 SCHOOL BOARD



**Meg Erler**  
President



**Chris Scott**  
Vice President



**Barb Portzen**  
Clerk



**Amy Dailey**  
Treasurer



Judy Rannow



Jeff Ebel



Mike Wade



Patricia Baker



Dan Kontos

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## 2017-18 CALENDAR NOTES

**September 4** - Labor Day

**September 5**  
First day for students

**October 27**  
Professional Development (PD) Day, No School

**November 9**  
Parent/Teacher Conferences, 4-8 pm JH

**November 13**  
Parent/Teacher Conferences, No School

**November 16**  
Parent/Teacher Conferences, 4-8 pm Elem/SH

**November 22-24**  
Thanksgiving Break

**December 25 - January 1**  
Winter Break

**January 22**  
PD Day, No School

**February 8**  
Parent/Teacher Conf, 4-8 pm JH

**February 13**  
Parent/Teacher Conferences,  
4-8 pm Elem/SH

**February 23**  
PD Day, No School

**March 23-30**  
Spring Break

**April 16**  
PD Day, No School

**May 28**  
Memorial Day

**June 5**  
Last day for students