

Winton Woods City School District

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021, & 2022 Actual;
Forecasted Fiscal Year's Ending June 30, 2023 thru 2027

November 21, 2022	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023		Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	
Revenues										
1.010 General Property Tax (Real Estate)	\$22,706,720	\$23,264,682	\$24,315,182	3.5%	\$24,300,000	\$24,300,000	\$24,300,000	\$24,300,000	\$24,300,000	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	19,038,732	19,572,800	18,315,871	-1.8%	19,405,000	20,105,000	20,805,000	21,505,000	22,205,000	
1.040 Restricted State Grants-in-Aid	1,046,101	1,057,766	2,229,110	55.9%	2,375,000	2,475,000	2,575,000	2,675,000	2,775,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	2,769,953	2,765,895	2,725,008	-0.8%	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	
1.060 All Other Revenues	4,395,807	5,759,002	2,923,978	-9.1%	2,555,600	2,550,000	2,550,000	2,550,000	2,550,000	
1.070 Total Revenues	49,957,313	52,420,145	50,509,149	0.6%	51,335,600	52,130,000	52,930,000	53,730,000	54,530,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	6,732	1,197	37,943	1493.8%						
2.070 Total Other Financing Sources	6,732	1,197	37,943	1493.8%						
2.080 Total Revenues and Other Financing Sources	49,964,045	52,421,342	50,547,092	0.7%	51,335,600	52,130,000	52,930,000	53,730,000	54,530,000	
Expenditures										
3.010 Personnel Services	28,410,826	28,672,588	30,370,868	3.4%	31,800,000	32,600,000	33,400,000	34,250,000	35,100,000	
3.020 Employees' Retirement/Insurance Benefits	10,139,883	10,332,383	10,804,073	3.2%	11,550,000	12,125,000	12,700,000	13,275,000	13,850,000	
3.030 Purchased Services	10,435,794	11,145,643	7,486,433	-13.0%	8,450,000	8,800,000	10,150,000	10,550,000	11,000,000	
3.040 Supplies and Materials	1,400,265	1,209,608	1,498,002	5.1%	1,560,000	1,625,000	1,700,000	1,750,000	1,825,000	
3.050 Capital Outlay	54,483	95,898	68,663	23.8%	200,000	100,000	100,000	100,000	100,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	604,790	531,844	684,133	8.3%	725,000	725,000	750,000	750,000	775,000	
4.500 Total Expenditures	51,046,041	51,987,964	50,912,172	-0.1%	54,285,000	55,975,000	58,800,000	60,675,000	62,650,000	
Other Financing Uses										
5.010 Operating Transfers-Out	20,000	20,000	40,000	50.0%	42,000	40,000	40,000	40,000	40,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	20,000	20,000	40,000	50.0%	42,000	40,000	40,000	40,000	40,000	
5.050 Total Expenditures and Other Financing Uses	51,066,041	52,007,964	50,952,172	-0.1%	54,327,000	56,015,000	58,840,000	60,715,000	62,690,000	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,101,996-	413,378	405,080-	-167.8%	2,991,400-	3,885,000-	5,910,000-	6,985,000-	8,160,000-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	17,816,800	16,714,804	17,128,182	-1.9%	16,723,102	13,731,702	9,846,702	3,936,702	3,048,298-	
7.020 Cash Balance June 30	16,714,804	17,128,182	16,723,102	0.1%	13,731,702	9,846,702	3,936,702	3,048,298-	11,208,298-	
8.010 Estimated Encumbrances June 30	99,901	118,625	233,242	57.7%	100,000	100,000	100,000	100,000	100,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	16,614,903	17,009,557	16,489,860	-0.3%	13,631,702	9,746,702	3,836,702	3,148,298-	11,308,298-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	16,614,903	17,009,557	16,489,860	-0.3%	13,631,702	9,746,702	3,836,702	3,148,298-	11,308,298-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New						1,750,000	3,500,000	3,500,000	3,500,000	
13.030 Cumulative Balance of New Levies						1,750,000	5,250,000	8,750,000	12,250,000	
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	16,614,903	17,009,557	16,489,860	-0.3%	13,631,702	11,496,702	9,086,702	5,601,702	941,702	
ADM Forecasts										
20.010 Kindergarten - October Count	296	297	303	1.2%	300	300	300	300	300	
20.015 Grades 1-12 - October Count	3,506	3,524	3,520	0.2%	3,520	3,550	3,575	3,600	3625	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, Textbook fund and any portion of Debt Service fund related to General fund debt