

**Winton Woods Board Of Education**  
**Minutes**  
**Organizational Meeting - January 13, 2020**

The Winton Woods Board of Education held the Organizational Meeting on Monday, January 13, 2020 in the Media Center of Winton Woods High School, 1231 W. Kemper Road, Cincinnati, Ohio. President Pro-Tempore Rugless called the meeting to order at 6:30 p.m.

**ROLL CALL AND PLEDGE OF ALLEGIANCE**

On the roll call the following members were present: Mr. Jeff Berte, Dr. John Cuppoletti, Dr. Viola Johnson, and Mrs. Katrina Rugless. Also present were: Mr. Anthony Smith, Superintendent and Mr. Randy Seymour, Treasurer.

**APPOINTMENT OF NEW BOARD MEMBER**

**01-01-20** Dr. Johnson moved, seconded by Mr. Berte to appoint Mr. Gino McGowens to the Winton Woods Board of Education. Mr. McGowens will be appointed to fill the Board of Education vacancy.

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Dr. Johnson, Aye; Mrs. Rugless, Aye.

President Pro-Tempore Rugless declared the motion carried.

**OATH OF OFFICE – New Board Member Appointment**

The Treasurer, Randy Seymour, administered the Official Oath of Office to newly appointed board member, Mr. Gino McGowens.

**OATH OF OFFICE – Elected Board Members**

The Treasurer, Randy Seymour, administered the Official Oath of Office to elected board members, Mrs. Katrina Rugless and Dr. John Cuppoletti.

**ELECTION OF OFFICERS**

**President**

Dr. Cuppoletti nominated Dr. Johnson, seconded by Mr. Berte to serve as president for a one-year term for 2020. There being no other nominations, the vote was as follows:

For Dr. Johnson: Mr. Berte, Dr. Cuppoletti, Dr. Johnson, Mr. McGowens, Mrs. Rugless.

Dr. Johnson was elected to serve as President for a one-year term for 2020. The President's Oath was administered by Mr. Randy Seymour, Treasurer.

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**ELECTION OF OFFICERS – (Cont.)**

**Vice President**

Dr. Cuppoletti nominated Mrs. Rugless, seconded by Mr. Berte to serve as vice president for a one-year term for 2020. There being no other nominations, the vote was as follows:

For Mrs. Rugless: Mr. Berte, Dr. Cuppoletti, Dr. Johnson, Mr. McGowens,  
Mrs. Rugless.

Mrs. Rugless was elected to serve as Vice President for a one-year term for 2020. The Vice President's Oath was administered by Mr. Randy Seymour, Treasurer.

**SCHEDULE OF MEETINGS**

**01-02-20** Mr. Berte moved, seconded by Dr. Cuppoletti, to adopt the following schedule of the regular board meetings and special sessions for calendar year 2020.

**REGULAR MEETINGS @ 6:30 P.M.** – Location: High School Media Center, 1231 West Kemper Road.

- January 27
- February 24
- March 16
- April 27
- May 18
- June 22
- July 27
- August 24
- September 28
- October 26
- November 23
- December 14

**SPECIAL MEETINGS (BOARD WORK SESSIONS) @ 6:30 P.M.** – Location: Board of Education office, 825 Waycross Road, Suite A.

- February 10
- March 9
- April 13
- May 11
- June 8
- July 13
- August 10
- September 14
- October 12
- December 7

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**SCHEDULE OF MEETINGS – (Cont.)**

**SPECIAL MEETINGS (SUPERINTENDENT BRIEFINGS) @ 4:00 P.M.** – Location:  
Board of Education office, 825 Waycross Road, Suite A.

- March 9
- April 20
- August 17
- October 19

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye;  
Dr. Johnson, Aye.

President Johnson declared the motion carried.

**FISCAL YEAR 2021 TAX BUDGET**

**01-03-20** Dr. Cuppoletti moved, seconded by Mr. Berte to approve the Resolution for the  
“Adoption of the 2021 Tax Budget for All Funds for the Period of July 1, 2020 through  
June 30, 2021”. (A copy of the FY 2021 Tax Budget and Resolution are attached).

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye;  
Dr. Johnson, Aye.

President Johnson declared the motion carried.

**INVESTMENT OF FUNDS**

**01-04-20** Mr. Berte moved, seconded by Mrs. Rugless to authorize the Treasurer to invest  
inactive and interim funds in permissible investments, pursuant to Board Policy and Ohio  
Revised Code when funds are available.

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye;  
Dr. Johnson, Aye.

President Johnson declared the motion carried.

**OFFICIAL SIGNATURES**

**01-05-20** Dr. Cuppoletti, moved, seconded by Mr. Berte that per Ohio Revised Code  
3313.51, the President and Treasurer be authorized to sign for payment of funds for the  
Board of Education and further that one of the two sign checks on all Board of Education  
accounts, and that the Treasurer’s signature may be a facsimile.

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye;  
Dr. Johnson, Aye.

President Johnson declared the motion carried.

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**RECEIVE ADVANCE TAX PAYMENTS**

**01-06-20** Mr. Berte moved, seconded by Dr. Cuppoletti to approve the Resolution "Requesting the County Auditor to Make Advance Payments of Taxes". (Resolution attached).

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye; Dr. Johnson, Aye.

President Johnson declared the motion carried.

**TRANSFERS AND ADVANCES**

**01-07-20** Dr. Cuppoletti moved, seconded by Mr. Berte to authorize the Treasurer to make fund to fund advances, advance returns and transfers as needed throughout the year with Board ratification as part of the financial reports at the next regular meeting.

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye; Dr. Johnson, Aye.

President Johnson declared the motion carried.

**BOARD MEMBER PARTICIPATION IN EMPLOYEE BENEFIT PLAN**

As per Ohio Revised Code 3313.202, the current Board Members may exercise their option to participate in the district's employee benefit plans at the Board Member's expense. Members exercising their option to participate must state so publicly and be recorded in the Official Minutes. The monthly cost for health insurance is \$672.72 for single and \$1,695.24 for family. The monthly cost for dental insurance is \$32.06 for single and \$88.00 for family. (No Board Members exercised this option.)

**FISCAL OFFICER - STUDENT ACTIVITY ACCOUNTS**

**01-08-20** Dr. Cuppoletti moved, seconded by Mr. Berte to approve the appointment of the Superintendent to be the sign-off officer of all student activity programs and these programs shall be presented to the Board once each year. The Superintendent will also have the authority to approve and/or modify the student activity budgets throughout the year as warranted.

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye; Dr. Johnson, Aye.

President Johnson declared the motion carried.

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**STUDENT ACTIVITY ACCOUNTS**

**01-09-20** Mr. Berte moved, seconded by Mrs. Rugless to authorize the Student Activity Accounts for the fiscal years 2020 and 2021 and calendar year 2020 as presented.  
(Attached)

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye;  
Dr. Johnson, Aye.

President Johnson declared the motion carried.

**AUTHORIZATION OF THEN AND NOW CERTIFICATE**

**01-10-20** Dr. Cuppoletti moved, seconded by Mr. Berte to approve the authorization of Then and Now Certificate as per Ohio Revised Code 5705.41, authorizing the Treasurer to exercise the "Then and Now" certification of funds provided the funds are within the Board approved appropriations and free of any previous encumbrances.

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye;  
Dr. Johnson, Aye.

President Johnson declared the motion carried.

**AUTHORIZATION TO MODIFY APPROPRIATIONS**

**01-11-20** Mr. Berte moved, seconded by Mrs. Rugless to approve authorization for the Treasurer to modify the original line item appropriations as set by the Board. The Treasurer shall not alter the total amended appropriations as adopted by the Board. All modifications must be within the last Board adopted appropriations measure. The Treasurer shall stay within the funds available as certified by the Budget Commission of Hamilton County or as amended and approved on or before June 30, by the Budget Commission.

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye;  
Dr. Johnson, Aye.

President Johnson declared the motion carried.

**RECOGNITION OF SUPPORT ORGANIZATIONS**

**01-12-20** Dr. Cuppoletti moved, seconded by Mr. Berte to recognize the Winton Woods City School District affiliated support organizations as follows: Winton Woods Athletic Boosters, Winton Woods Performing Arts Boosters and the Winton Woods Parent Teacher Association. (Each organization's budget was provided.)

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye;  
Dr. Johnson, Aye.

President Johnson declared the motion carried.

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**APPOINTMENT OF PURCHASING AGENT**

**01-13-20** Dr. Cuppoletti moved, seconded by Mrs. Rugless to approve the authorization of Mr. Steve Denny, Executive Director of Accountability and Business Affairs, to serve as the Superintendent's designee as purchasing agent for the district on all purchases not exceeding \$250,000.00. (Board policy 6325 – procurement)

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye;  
Dr. Johnson, Aye.

President Johnson declared the motion carried.

**APPOINTMENTS**

Dr. Johnson made the following appointments for a period of one year:

- Ohio School Boards Association and National School Boards Association  
Legislative Liaison – Dr. Johnson
- Great Oaks Board of Education – (Currently Mr. Berte through 12/31/21)
- Superintendent's Review and Evaluation Liaison – Dr. Johnson and Mrs. Rugless
- Treasurer's Review and Evaluation Liaison – Dr. Johnson and Mr. Berte
- Municipality Representatives – Forest Park, Dr. Johnson; Greenhills, Dr.  
Cuppoletti and Mr. Berte; Springfield Township/Wyoming,  
Mrs. Rugless and Mr. McGowens
- Public Records Designee (O.R.C. 109.43) – Mr. Seymour
- Superintendent Committee Liaisons:
  - Student Achievement, Mrs. Rugless and Dr. Cuppoletti
  - Community Engagement, Mrs. Rugless and Mr. McGowens
  - Financial Advisory, Mrs. Rugless and Mr. Berte
  - Policy, Dr. Johnson and Dr. Cuppoletti
  - Athletic/Performing Arts, Dr. Johnson and Mr. McGowens
- OSBA Urban School District Advisory Network Liaison – Mrs. Rugless
- OSBA SALT Liaison (Student Achievement Leadership Team) – Dr. Johnson and  
Mrs. Rugless
- Board Member Handbook – All Board Members

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**OSBA MEMBERSHIP and SUBSCRIPTIONS**

**01-14-20** Mrs. Rugless moved, seconded by Mr. Berte to approve the continued membership and subscriptions in the following:

- Ohio School Boards Association, January – December, 2020
- Subscription to The Briefcase (electronic) and School Management News (electronic), January – December, 2020
- Participation in the Ohio School Boards Association Legal Assistance Fund, January – December, 2020

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye; Dr. Johnson, Aye.

President Johnson declared the motion carried.

**NSBA MEMBERSHIP**

**01-15-20** Dr. Cuppoletti moved, seconded Mr. McGowens to approve the continuation of the affiliate membership in the National School Boards Association, January – December, 2020.

Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye; Dr. Johnson, Aye.

President Johnson declared the motion carried.

**BOARD OF EDUCATION OPERATING PROTOCOL**

**01-16-20** Mr. Berte moved, seconded by Dr. Cuppoletti to adopt the Board of Education Operating Protocol for 2020. (Copy Attached)

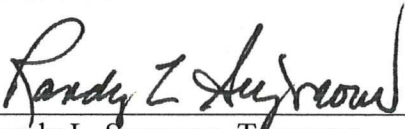
Vote: Mr. Berte, Aye; Dr. Cuppoletti, Aye; Mr. McGowens, Aye; Mrs. Rugless, Aye; Dr. Johnson, Aye.

President Johnson declared the motion carried.

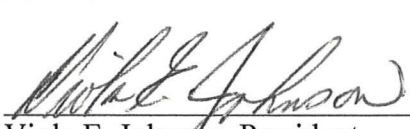
**ADJOURNMENT**

There being no further business, President Johnson declared the meeting adjourned at 7:07 p.m.

**ATTEST:**

  
Randy L. Seymour, Treasurer

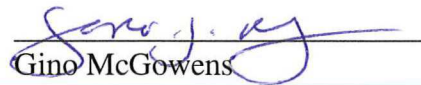
**APPROVED:**

  
Viola E. Johnson, President

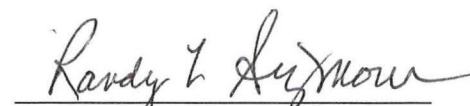


***OFFICIAL OATH – MEMBER OF THE BOARD***

I solemnly swear that I will support the Constitution of the United States, and the Constitution of the State of Ohio, that I will perform faithfully, the duties of Member of the Board of Education of the Winton Woods City School District, Hamilton County, Ohio, to the best of my ability, and in accordance with the laws now in effect and hereinafter to be enacted, during my continuance in said office, and until my successor is elected and qualified, so help me God.

  
Gino McGowens

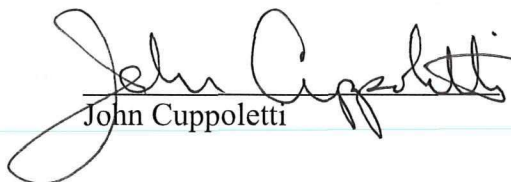
Sworn to and subscribed before me, this 13<sup>th</sup> day of January, 2020.

  
Randy L. Seymour  
Treasurer

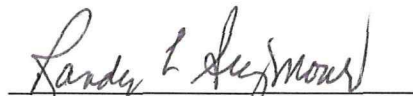


***OFFICIAL OATH – MEMBER OF THE BOARD***

I solemnly swear that I will support the Constitution of the United States, and the Constitution of the State of Ohio, that I will perform faithfully, the duties of Member of the Board of Education of the Winton Woods City School District, Hamilton County, Ohio, to the best of my ability, and in accordance with the laws now in effect and hereinafter to be enacted, during my continuance in said office, and until my successor is elected and qualified, so help me God.

  
John Cuppoletti

Sworn to and subscribed before me, this 13<sup>th</sup> day of January, 2020.

  
Randy L. Seymour  
Treasurer

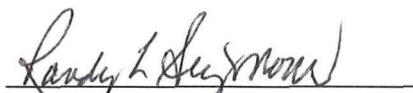


***OFFICIAL OATH – MEMBER OF THE BOARD***

I solemnly swear that I will support the Constitution of the United States, and the Constitution of the State of Ohio, that I will perform faithfully, the duties of Member of the Board of Education of the Winton Woods City School District, Hamilton County, Ohio, to the best of my ability, and in accordance with the laws now in effect and hereinafter to be enacted, during my continuance in said office, and until my successor is elected and qualified, so help me God.

  
Katrina Rugless

Sworn to and subscribed before me, this 13<sup>th</sup> day of January, 2020.

  
Randy L. Seymour  
Treasurer



### OFFICIAL OATH - PRESIDENT OF THE BOARD

I, Dr. Viola JOHANSON, solemnly swear that I will support the Constitution of the United States, and the Constitution of the State of Ohio, and that I will faithfully, to the best of my ability, perform the duties of the President of the Board of Education of the Winton Woods City School District, Hamilton County, Ohio, so help me God.

A handwritten signature in blue ink, reading 'Viola L. Johanson', written over a horizontal line.

Sworn to and subscribed before me, this 13<sup>th</sup> day of January, 2020.

A handwritten signature in blue ink, reading 'Randy L. Seymour', written over a horizontal line.

Randy L. Seymour  
Treasurer



**OFFICIAL OATH - VICE PRESIDENT OF THE BOARD**

I, Katrina Rugless, solemnly swear that I will support the Constitution of the United States, and the Constitution of the State of Ohio, and that I will faithfully, to the best of my ability, perform the duties of the Vice President of the Board of Education of the Winton Woods City School District, Hamilton County, Ohio, so help me God.

A handwritten signature in blue ink, appearing to read 'Katrina Rugless', written over a horizontal line.

Sworn to and subscribed before me, this 13<sup>th</sup> day of January, 2020.

A handwritten signature in blue ink, appearing to read 'Randy L. Seymour', written over a horizontal line.

Randy L. Seymour  
Treasurer

**ADOPTION OF THE 2021 BUDGET FOR ALL FUNDS  
FOR THE PERIOD OF JULY 1, 2020, THROUGH JUNE 30, 2021**

**WHEREAS**, the Winton Woods City Board of Education at its Organizational Meeting on, January 13<sup>th</sup>, 2020, received the following tax budget for the period of July 1, 2020, through June 30, 2021.

1. From the Treasurer, for Current Operating Expenses (General Fund 001) in the total amount of \$54,497,000.00.
2. From the Treasurer, for Bond Retirement (Fund 002) in the total amount of \$2,866,143.00.
3. From the Treasurer, for Permanent Improvement (Fund 003) in the total amount of \$262,900.00.
4. From the Treasurer, for Classroom Facilities Maintenance (Fund 034) in the total amount of \$4,000.00.

**WHEREAS**, Public Hearing was held on January 13<sup>th</sup>, 2020, at 12:00 noon, pursuant to a notice published in the Cincinnati Enquirer on December 26, 2019, and

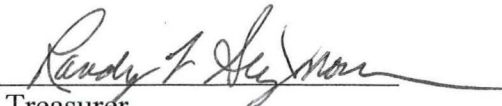
**WHEREAS**, copies of said budgets have been available for public inspection for at least ten (10) days in the Office of the Treasurer,

**NOW THEREFORE, BE IT RESOLVED**, that the FY21 Budget for the General Fund in the amount of \$54,497,000.00, for the Bond Retirement Fund in the amount of \$2,886,143.00, for the Permanent Improvement Fund in the amount of \$292,900.00, and for the Classroom Facilities Maintenance in the amount of \$4,000.00 be adopted, and

**BE IT FURTHER RESOLVED**, that the Treasurer be, and is hereby directed to file copies with the Hamilton County Auditor as required by law.

1-13-20  
Dated

  
President

  
Treasurer

HAMILTON COUNTY, OHIO

Office of the Board of Education Winton Woods City School District

January 13 , 2020

To the County Auditor:

The Board of Education of said School District, hereby submits its' annual budget for the year commencing July 1, 2020 for consideration of the County Budget Commission.

  
\_\_\_\_\_  
President of the Board

Winton Woods CSD							
2020	2021 TAX BUDGET						
		2020	Calendar Year	TOTAL	2021	Calendar Year	TOTAL
General Fund Revenue Summary		1/1/2020 6/30/2020 (2)	7/1/2020 12/31/2020 (3)	CALENDAR YEAR 2020	1/1/2021 6/30/2021 (4)	7/1/2021 12/31/2021 (5)	CALENDAR YEAR 2021
							FISCAL YEAR 2020/2021
<b>1100 Receipts from Property Taxes</b>							
1110 General Property Tax	11,600,000.00	10,700,000.00	22,300,000.00	11,600,000.00	10,700,000.00	22,300,000.00	22,300,000.00
<b>Total Taxes</b>	11,600,000.00	10,700,000.00	22,300,000.00	11,600,000.00	10,700,000.00	22,300,000.00	22,300,000.00
3131-3133 Property Tax Allocation - RE	1,400,000.00	1,450,000.00	2,850,000.00	1,400,000.00	1,450,000.00	2,850,000.00	2,850,000.00
3135 State Tangible PP Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursement from State Sources</b>	1,400,000.00	1,450,000.00	2,850,000.00	1,400,000.00	1,450,000.00	2,850,000.00	2,850,000.00
<b>Receipts from Income Taxes &amp; T.I.F.</b>							
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Increment Financing Receipts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income Taxes &amp; T.I.F. Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>3000 Receipts from State Sources</b>							
3190 Unrestricted Grants-In-Aid	10,000,000.00	10,000,000.00	20,000,000.00	10,035,000.00	10,475,000.00	20,510,000.00	20,035,000.00
3134 State Electric Dereg Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Grants-In-Aid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other State Sources	300,000.00	135,000.00	435,000.00	300,000.00	135,000.00	435,000.00	435,000.00
<b>Total State Resources</b>	10,300,000.00	10,135,000.00	20,435,000.00	10,335,000.00	10,610,000.00	20,945,000.00	20,470,000.00
<b>Receipts from Local Sources</b>							
All Other Revenue	2,400,000.00	2,000,000.00	4,400,000.00	2,400,000.00	2,200,000.00	4,600,000.00	4,400,000.00
<b>Receipts from Other Financing Sources</b>							
Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue and Other Funding Sources</b>	25,700,000.00	24,285,000.00	49,985,000.00	25,735,000.00	24,960,000.00	50,695,000.00	50,020,000.00
				Should balance to the total revenue/receipts from the five-year forecast.			
				50,020,000.00			

<b>Winton Woods CSD</b> <b>SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES</b> <b>BOND RETIREMENT FUND</b>							
	2020	Calendar Year	TOTAL	2021	Calendar Year	TOTAL	TOTAL
	1/1/2020	7/1/2020	CALENDAR YEAR	1/1/2021	7/1/2021	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT REVENUE	6/30/2020	12/31/2020	2020	6/30/2021	12/31/2021	2021	2020/2021
(1)	(2)	(3)		(4)	(5)		
<b>REVENUES</b>							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	1,610,000.00	1,450,000.00	3,060,000.00	1,610,000.00	1,450,000.00	3,060,000.00	3,060,000.00
<b>Total Taxes</b>	1,610,000.00	1,450,000.00	3,060,000.00	1,610,000.00	1,450,000.00	3,060,000.00	3,060,000.00
3131-3133 Property Tax Allocation	50,000.00	50,000.00	100,000.00	50,000.00	50,000.00	100,000.00	100,000.00
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursement from State Sources</b>	50,000.00	50,000.00	100,000.00	50,000.00	50,000.00	100,000.00	100,000.00
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income and Local Taxes</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Taxes</b>	1,660,000.00	1,500,000.00	3,160,000.00	1,660,000.00	1,500,000.00	3,160,000.00	3,160,000.00
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total of Other Revenue Sources</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Receipts from Local Sources</b>	1,660,000.00	1,500,000.00	3,160,000.00	1,660,000.00	1,500,000.00	3,160,000.00	3,160,000.00
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue from State Sources</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	1,660,000.00	1,500,000.00	3,160,000.00	1,660,000.00	1,500,000.00	3,160,000.00	3,160,000.00

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
BOND RETIREMENT FUND							
	2020	Calendar Year	TOTAL	2021	Calendar Year	TOTAL	TOTAL
	1/1/2020	7/1/2020	CALENDAR YEAR	1/1/2021	7/1/2021	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT EXPENDITURES	6/30/2020	12/31/2020	2020	6/30/2021	12/31/2021	2021	2020/2021
(1)	(2)	(3)		(4)	(5)		
<b>EXPENDITURES</b>							
2000 Supporting Services - Fees	23,000.00	22,000.00	45,000.00	23,000.00	22,000.00	45,000.00	45,000.00
<b>6000 Repayment of Debt Service</b>							
6100 Repayment of Debt Principal	0.00	560,000.00	560,000.00	0.00	585,000.00	585,000.00	560,000.00
6100 Repayment of Debt Interest	1,146,015.00	1,146,015.00	2,292,030.00	1,135,128.00	1,135,128.00	2,270,256.00	2,281,143.00
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Repayment of Debt Service</b>	<b>1,146,015.00</b>	<b>1,706,015.00</b>	<b>2,852,030.00</b>	<b>1,135,128.00</b>	<b>1,720,128.00</b>	<b>2,855,256.00</b>	<b>2,841,143.00</b>
<b>7000 Other Debt Service</b>							
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00			0.00	0.00
			0.00			0.00	0.00
<b>Total Other Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expenditures</b>	<b>1,169,015.00</b>	<b>1,728,015.00</b>	<b>2,897,030.00</b>	<b>1,158,128.00</b>	<b>1,742,128.00</b>	<b>2,900,256.00</b>	<b>2,886,143.00</b>
<b>Beginning Unencumbered Fund Balance</b>	<b>2,200,000.00</b>	<b>2,690,985.00</b>	<b>2,200,000.00</b>	<b>2,462,970.00</b>	<b>2,964,842.00</b>	<b>2,462,970.00</b>	<b>2,690,985.00</b>
<b>Ending Cash Balance</b>	<b>2,690,985.00</b>	<b>2,462,970.00</b>	<b>2,462,970.00</b>	<b>2,964,842.00</b>	<b>2,722,714.00</b>	<b>2,722,714.00</b>	<b>2,964,842.00</b>

Winton Woods CSD  
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES  
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

	2020	Calendar Year	TOTAL	2021	Calendar Year	TOTAL	TOTAL
	1/1/2020	7/1/2020	CALENDAR YEAR	1/1/2021	7/1/2021	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT REVENUE (1)	6/30/2020 (2)	12/31/2020 (3)	2020	6/30/2021 (4)	12/31/2021 (5)	2021	2020/2021
<b>REVENUES</b>							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	265,000.00	275,000.00	540,000.00	265,000.00	275,000.00	540,000.00	540,000.00
<b>Total Taxes</b>	265,000.00	275,000.00	540,000.00	265,000.00	275,000.00	540,000.00	540,000.00
3131-3133 Property Tax Allocation	34,000.00	36,000.00	70,000.00	34,000.00	36,000.00	70,000.00	70,000.00
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursements from State Sources</b>	34,000.00	36,000.00	70,000.00	34,000.00	36,000.00	70,000.00	70,000.00
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Total Local Taxes</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1900 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total of Other Revenue Sources</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	299,000.00	311,000.00	610,000.00	299,000.00	311,000.00	610,000.00	610,000.00

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES  
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

	2020	Calendar Year	TOTAL	2021	Calendar Year	TOTAL	TOTAL
	1/1/2020	7/1/2020	CALENDAR YEAR	1/1/2021	7/1/2021	CALENDAR YEAR	FISCAL YEAR
PERMANENT IMPROVEMENT EXPENDITURES (1)	6/30/2020 (2)	12/31/2020 (3)	2020	6/30/2021 (4)	12/31/2021 (5)	2021	2020/2021
<b>EXPENDITURES</b>							
1000 Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Supporting Services	4,000.00	4,000.00	8,000.00	4,000.00	4,000.00	8,000.00	8,000.00
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction	150,000.00	0.00	150,000.00	150,000.00	0.00	150,000.00	150,000.00
7000 Other Uses of Funds - Debt Services Principal and Interest	398,075.00	52,450.00	450,525.00	52,450.00	52,450.00	104,900.00	104,900.00
<b>Total Expenditures</b>	552,075.00	56,450.00	608,525.00	206,450.00	56,450.00	262,900.00	262,900.00
<b>Beginning Unencumbered Fund Balance</b>	300,000.00	46,925.00	300,000.00	301,475.00	394,025.00	301,475.00	46,925.00
<b>Ending Cash Balance</b>	46,925.00	301,475.00	301,475.00	394,025.00	648,575.00	648,575.00	394,025.00

Winton Woods CSD  
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES  
CLASSROOM FACILITES MAINTENANCE

CLASSROOM FACILITES MAINTENANCE REVENUE (1)	2020 Calendar Year		TOTAL	2021 Calendar Year		TOTAL	TOTAL
	1/1/2020 6/30/2020 (2)	7/1/2020 12/31/2020 (3)	CALENDAR YEAR 2020	1/1/2021 6/30/2021 (4)	7/1/2021 12/31/2021 (5)	CALENDAR YEAR 2021	FISCAL YEAR 2020/2021
<b>REVENUES</b>							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	96,000.00	85,000.00	181,000.00	96,000.00	85,000.00	181,000.00	181,000.00
<b>Total Taxes</b>	96,000.00	85,000.00	181,000.00	96,000.00	85,000.00	181,000.00	181,000.00
3131-3133 Property Tax Allocation	12,000.00	12,000.00	24,000.00	12,000.00	12,000.00	24,000.00	24,000.00
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursements from State Sources</b>	12,000.00	12,000.00	24,000.00	12,000.00	12,000.00	24,000.00	24,000.00
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Total Local Taxes</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1900 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total of Other Revenue Sources</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	75,000.00	0.00	75,000.00	75,000.00	0.00	75,000.00	75,000.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	183,000.00	97,000.00	280,000.00	183,000.00	97,000.00	280,000.00	280,000.00

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES  
CLASSROOM FACILITES MAINTENANCE

CLASSROOM FACILITES MAINTENANCE EXPENDITURES (1)	2020 Calendar Year		TOTAL	2021 Calendar Year		TOTAL	TOTAL
	1/1/2020 6/30/2020 (2)	7/1/2020 12/31/2020 (3)	CALENDAR YEAR 2020	1/1/2021 6/30/2021 (4)	7/1/2021 12/31/2021 (5)	CALENDAR YEAR 2021	FISCAL YEAR 2020/2021
<b>EXPENDITURES</b>							
1000 Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Supporting Services	2,000.00	2,000.00	4,000.00	2,000.00	2,000.00	4,000.00	4,000.00
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7000 Other Uses of Funds - Debt Services Principal and Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	2,000.00	2,000.00	4,000.00	2,000.00	2,000.00	4,000.00	4,000.00
<b>Beginning Unencumbered Fund Balance</b>	950,000.00	1,131,000.00	950,000.00	1,226,000.00	1,407,000.00	1,226,000.00	1,131,000.00
<b>Ending Cash Balance</b>	1,131,000.00	1,226,000.00	1,226,000.00	1,407,000.00	1,502,000.00	1,502,000.00	1,407,000.00

Winton Woods CSD  
Schedule of Bond Payments

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements			Principal and Interest Requirements		
						Fiscal Year			Calendar Year		
						Bonds and Notes Outstanding 7/1/2020	Principal & Interest Due 7/1/2020 6/30/2021	Amount Available from Other Sources 7/1/2020 6/30/2021	Bonds and Notes Outstanding 1/1/2021	Principal & Interest Due 1/1/2021 12/31/2021	Amount Available from Other Sources 1/1/2021 12/31/2021
Payable from bond ret. Fd. INSIDE 10 MILL LIMIT											
<b>TOTAL INSIDE</b>						\$0	\$0	\$0	\$0	\$0	\$0
OUTSIDE 10 MILL LIMIT							Principal - \$0 Interest - \$1,135,128 Total			Principal - \$585,000 Interest - \$1,135,128 Total	
	By Vote	4/25/2017	11/1/2053	Both	0.9% to 4.50%	\$58,595,000		\$0	\$58,035,000		\$0
						Debt Schedule Attached					
<b>TOTAL OUTSIDE</b>						\$58,595,000	\$1,135,128	\$0	\$58,035,000	\$1,720,128	\$0

\*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail 2,855,256.00

**Winton Woods CSD**  
Total Aggregate Debt Service

Date	Principal	Interest	Debt Service	Calendar Year Annual DS
11/1/2017	1,750,000	1,203,470.92	2,953,470.92	2,953,470.92
5/1/2018	0	985,231.46	985,231.46	
11/1/2018	805,000	1,165,252.50	1,970,252.50	2,955,483.96
5/1/2019	0	1,154,971.25	1,154,971.25	
11/1/2019	545,000	1,154,971.25	1,699,971.25	2,854,942.50
5/1/2020	0	1,146,015.00	1,146,015.00	
11/1/2020	560,000	1,146,015.00	1,706,015.00	2,852,030.00
5/1/2021	0	1,135,127.50	1,135,127.50	
11/1/2021	585,000	1,135,127.50	1,720,127.50	2,855,255.00
5/1/2022	0	1,123,677.50	1,123,677.50	
11/1/2022	690,000	1,123,677.50	1,813,677.50	2,937,355.00
5/1/2023	0	1,113,977.50	1,113,977.50	
11/1/2023	680,000	1,113,977.50	1,793,977.50	2,907,955.00
5/1/2024	0	1,097,302.50	1,097,302.50	
11/1/2024	735,000	1,097,302.50	1,832,302.50	2,929,605.00
5/1/2025	0	1,079,252.50	1,079,252.50	
11/1/2025	855,000	1,079,252.50	1,934,252.50	3,013,505.00
5/1/2026	0	1,058,202.50	1,058,202.50	
11/1/2026	900,000	1,058,202.50	1,958,202.50	3,016,405.00
5/1/2027	0	1,036,027.50	1,036,027.50	
11/1/2027	980,000	1,036,027.50	2,016,027.50	3,052,055.00
5/1/2028	0	1,014,517.50	1,014,517.50	
11/1/2028	1,115,000	1,014,517.50	2,129,517.50	3,144,035.00
5/1/2029	0	989,777.50	989,777.50	
11/1/2029	230,000	1,924,777.50	2,154,777.50	3,144,555.00
5/1/2030	0	986,987.50	986,987.50	
11/1/2030	225,000	1,951,987.50	2,176,987.50	3,163,975.00
5/1/2031	0	984,120.00	984,120.00	
11/1/2031	300,000	1,974,120.00	2,274,120.00	3,258,240.00
5/1/2032	0	979,935.00	979,935.00	
11/1/2032	190,000	2,089,935.00	2,279,935.00	3,259,870.00
5/1/2033	0	977,455.00	977,455.00	
11/1/2033	1,320,000	977,455.00	2,297,455.00	3,274,910.00
5/1/2034	0	952,090.00	952,090.00	
11/1/2034	1,480,000	952,090.00	2,432,090.00	3,384,180.00
5/1/2035	0	924,222.50	924,222.50	
11/1/2035	1,545,000	924,222.50	2,469,222.50	3,393,445.00
5/1/2036	0	895,370.00	895,370.00	
11/1/2036	1,635,000	895,370.00	2,530,370.00	3,425,740.00
5/1/2037	0	865,145.00	865,145.00	
11/1/2037	1,775,000	865,145.00	2,640,145.00	3,505,290.00
5/1/2038	0	827,525.00	827,525.00	
11/1/2038	1,850,000	827,525.00	2,677,525.00	3,505,050.00
5/1/2039	0	790,525.00	790,525.00	
11/1/2039	1,945,000	790,525.00	2,735,525.00	3,526,050.00
5/1/2040	0	751,625.00	751,625.00	
11/1/2040	2,025,000	751,625.00	2,776,625.00	3,528,250.00
5/1/2041	0	710,006.25	710,006.25	
11/1/2041	2,115,000	710,006.25	2,825,006.25	3,535,012.50
5/1/2042	0	666,437.50	666,437.50	
11/1/2042	2,195,000	666,437.50	2,861,437.50	3,527,875.00
5/1/2043	0	619,962.50	619,962.50	
11/1/2043	2,295,000	619,962.50	2,914,962.50	3,534,925.00
5/1/2044	0	571,212.50	571,212.50	
11/1/2044	2,400,000	571,212.50	2,971,212.50	3,542,425.00
5/1/2045	0	529,212.50	529,212.50	
11/1/2045	2,485,000	529,212.50	3,014,212.50	3,543,425.00
5/1/2046	0	485,725.00	485,725.00	
11/1/2046	2,570,000	485,725.00	3,055,725.00	3,541,450.00
5/1/2047	0	440,750.00	440,750.00	
11/1/2047	2,660,000	440,750.00	3,100,750.00	3,541,500.00
5/1/2048	0	394,200.00	394,200.00	
11/1/2048	2,970,000	394,200.00	3,364,200.00	3,758,400.00
5/1/2049	0	334,800.00	334,800.00	
11/1/2049	3,090,000	334,800.00	3,424,800.00	3,759,600.00
5/1/2050	0	273,000.00	273,000.00	
11/1/2050	3,215,000	273,000.00	3,488,000.00	3,761,000.00
5/1/2051	0	208,700.00	208,700.00	
11/1/2051	3,345,000	208,700.00	3,553,700.00	3,762,400.00
5/1/2052	0	141,800.00	141,800.00	
11/1/2052	3,475,000	141,800.00	3,616,800.00	3,758,600.00
5/1/2053	0	72,300.00	72,300.00	
11/1/2053	3,615,000	72,300.00	3,687,300.00	3,759,600.00
<b>61,150,000 62,017,865 123,167,865</b>				<b>123,167,865</b>

135,656,408  
12,488,543

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2017, 2018, & 2019 Actual;  
Forecasted Fiscal Year's Ending June 30, 2020 thru 2024

October 28, 2019		Actual				Forecasted				
		Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Average Change	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenues										
1.010	General Property Tax (Real Estate)	\$22,506,110	\$23,239,784	\$22,224,016	-0.6%	\$22,240,000	\$22,300,000	\$22,350,000	\$22,400,000	\$22,450,000
1.020	Tangible Personal Property Tax									
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	18,593,611	19,353,569	20,067,096	3.9%	20,035,000	20,035,000	20,950,000	20,950,000	20,950,000
1.040	Restricted State Grants-in-Aid	1,284,728	287,247	674,372	28.6%	435,000	435,000	435,000	435,000	435,000
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	Property Tax Allocation	2,809,108	2,798,552	2,780,006	-0.5%	2,800,000	2,850,000	2,800,000	2,850,000	2,800,000
1.060	All Other Revenues	4,541,320	4,578,685	4,352,607	-2.1%	4,054,500	4,400,000	4,400,000	4,400,000	4,400,000
1.070	Total Revenues	49,734,877	50,257,837	50,098,097	0.4%	49,564,500	50,020,000	50,935,000	51,035,000	51,035,000
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In									
2.060	All Other Financing Sources	103,275	73,747		-64.3%					
2.070	Total Other Financing Sources	103,275	73,747		-64.3%					
2.080	Total Revenues and Other Financing Sources	49,838,152	50,331,584	50,098,097	0.3%	49,564,500	50,020,000	50,935,000	51,035,000	51,035,000
Expenditures										
3.010	Personal Services	25,713,819	27,155,254	28,173,865	4.7%	29,770,000	30,491,000	31,700,000	32,200,000	33,100,000
3.020	Employees' Retirement/Insurance Benefits	8,818,715	9,219,948	9,862,399	5.8%	10,761,600	10,866,000	11,500,000	11,900,000	12,500,000
3.030	Purchased Services	11,132,875	10,920,676	10,986,984	-0.6%	12,044,950	10,795,000	11,300,000	11,550,000	11,800,000
3.040	Supplies and Materials	1,631,509	1,647,295	1,692,574	1.9%	1,745,600	1,650,000	1,700,000	1,750,000	1,800,000
3.050	Capital Outlay	811,387	664,410	416,107	-27.7%	271,500	50,000	50,000	50,000	50,000
3.060	Intergovernmental									
4.010	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	566,264	585,286	566,236	0.1%	717,000	625,000	625,000	650,000	650,000
4.500	Total Expenditures	48,674,569	50,192,869	51,698,165	3.1%	55,310,650	54,477,000	56,875,000	58,100,000	59,900,000
Other Financing Uses										
5.010	Operating Transfers-Out		20,000	20,000		20,000	20,000	20,000	20,000	20,000
5.020	Advances-Out									
5.030	All Other Financing Uses									
5.040	Total Other Financing Uses		20,000	20,000		20,000	20,000	20,000	20,000	20,000
5.050	Total Expenditures and Other Financing Uses	48,674,569	50,212,869	51,718,165	3.1%	55,330,650	54,497,000	56,895,000	58,120,000	59,920,000
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,163,583	118,715	1,620,068	-777.2%	5,766,150	4,477,000	5,960,000	7,085,000	8,885,000
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	18,154,569	19,318,152	19,436,867	3.5%	17,816,799	12,050,649	7,573,649	1,613,649	5,471,351
7.020	Cash Balance June 30	19,318,152	19,436,867	17,816,799	-3.9%	12,050,649	7,573,649	1,613,649	5,471,351	14,356,351
8.010	Estimated Encumbrances June 30	72,046	99,901	49,536	-5.9%	100,000	100,000	100,000	100,000	100,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	Subtotal									
10.010	Fund Balance June 30 for Certification of	19,246,106	19,336,966	17,767,263	-3.8%	11,950,649	7,473,649	1,513,649	5,571,351	14,456,351
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	19,246,106	19,336,966	17,767,263	-3.8%	11,950,649	7,473,649	1,513,649	5,571,351	14,456,351
Revenue from New Levies										
13.010	Income Tax - New									
13.020	Property Tax - New						1,610,000	3,220,000	3,220,000	3,220,000
13.030	Cumulative Balance of New Levies						1,610,000	4,830,000	8,050,000	11,270,000
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	19,246,106	19,336,966	17,767,263	-3.8%	11,950,649	9,083,649	6,343,649	2,478,649	3,186,351
ADM Forecasts										
20.010	Kindergarten - October Count	352	304	321	-4.0%	321	321	321	321	321
20.015	Grades 1-12 - October Count	3,508	3,622	3,690	2.6%	3,690	3,690	3,690	3,690	3,690
State Fiscal Stabilization Funds										
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	Total Expenditures - SFSF									

WINTON WOODS CITY SCHOOL DISTRICT  
FISCAL YEAR 2020  
FIVE-YEAR FORECAST ASSUMPTIONS

The forecast is legally adopted by the Board of Education by the end of October and is intended to assist Board members, administration, and interested parties in assessing the fiscal ramifications and consequences of decision-making, or lack thereof, for the District. No number or assumption in this forecast should be considered an absolute because the information relied upon to develop the numbers is in a constant state of change. For example, State budgets are adopted on a two-year cycle, no reasonable assurance can be given that a five-year forecast projection of State funding will bear any resemblance to reality. Therefore, financial forecast documents must be viewed and interpreted as dynamic documents. It is inevitable that no forecast number will be exactly right – but the trend may certainly be relied upon. This forecast will continue to change as events occur and decisions are made.

The Winton Woods City School District is located approximately 15 miles north of Cincinnati, Ohio. It serves an area of 13.2 square miles encompassing the City of Forest Park, Village of Greenhills and a small portion of Springfield Township. The total District population has increased from 27,070 in 1980 to 28,906, latest information available, in 2009.

During the 2018-2019 school year, the District had 4,011 students enrolled in 4 grade level schools serving grades PK-6, 1 middle school serving grades 7-8 and 1 high school serving grades 9-12. The District had been experiencing declining enrollment until the 2011-2012 school year in which enrollment began to stabilize. The District also operates a variety of other facilities, including a central administration building, bus garage, maintenance building and several sports fields.

The District provides a full range of programs and services for its students. These include elementary and secondary course offerings at the general, vocational and college preparatory levels. A broad range of co-curricular and extra-curricular activities to complement the students' curricular programs are also offered.

The last tax levy was passed in May 2018. This was a continuing replacement levy, which replaced a \$4.2 million emergency levy which would have expired at the end of 2019. The District plans to submit to the voters a 6.95 mill operating levy during 2020 to take effect January 1, 2021.

The following is a detailed description of the assumptions made in developing the current Five-Year Plan.

## **Revenues**

### **Line 1.01 General Property Taxes**

Real Estate revenue is based on the most current tax duplicate information received from the Hamilton County Auditor. Property values are established each year by the County Auditor based on new construction and updated values. The Hamilton County Auditor completed the updated reappraisal in 2018 which will be collected in calendar 2019.

Based on the latest information available from the Hamilton County Auditor, the current total property values for collection year 2019 are \$459,573,200; \$341,098,900 for residential and agricultural, \$96,251,640 commercial and industrial and \$22,222,660 public utility personal.

WINTON WOODS CITY SCHOOL DISTRICT  
FISCAL YEAR 2020  
FIVE-YEAR FORECAST ASSUMPTIONS

Due to HB 920, passed in 1976, we do not receive additional revenue on voted millage if property values increase. HB 920 effectively reduces the millage to provide the same amount of revenue as when the millage was passed. In a period of declining property values just the opposite is true. The District will receive the same revenue thus increasing the effective rate. However, the effective rate may never exceed the voted millage. The District does have inside millage of 4.65 mills that is permitted to grow (decline) if the property values increase (decrease). Due to a stable total valuation real estate collections have been held constant.

The Hamilton County Auditor determined that prepaid real estate taxes were up by approximately five percent (5.0%) in calendar year 2018, due to changes in the federal tax code. This resulted in a prepayment increase of approximately \$450,000.00 for fiscal year 2018. The real estate tax collections for fiscal year 2019 reflect this prepayment which is not anticipated to carry over to future collection years.

Line 1.02 Tangible Personal Property Taxes

Tangible Personal Property Tax (TPP) and Public Utility Personal Property (PUPP) will phase out completely and thus eliminate tangible personal property taxes. The District had a tangible personal property tax base of \$30 million before the phase out began. Tangible property includes business equipment, inventories, and fixtures. The state has phased this tax base out completely. The District's final reimbursement was \$184,683 received in FY16 on a total loss of \$2.3 million. The reimbursement is posted to the Property Tax Allocation line. The reimbursement was completely phased out beginning fiscal year 2017.

Line 1.03 Income Tax

The District does not have an Income Tax.

Line 1.035 Unrestricted Grants-in-Aid

State support for fiscal years 2019 – 2024 has been projected on the most recent information available. The state funding formula is currently under committee study. The Governor has enacted additional funding beginning in FY20 for student wellness and success. These funds will be accounted for in Fund 467 Winton Woods will receive \$750,000 for FY20 and \$920,000 for FY21. However, these funds will not be included on the forecast for FY20 and FY21. It is estimated that the district will receive \$20.3 million for FY20 and FY21. This includes funding for special education transportation and preschool units. Estimated state funding for FY22 through FY25 have been projected to include funds that were redirected to Fund 467 Student Success and Wellness for FY20 and FY21.

Line 1.04 Restricted Grants-in-Aid

This line item represents the amount of special education catastrophic reimbursement, career and technology education and miscellaneous receipts and reimbursements. This category is forecasted based upon an average of historical trends.

WINTON WOODS CITY SCHOOL DISTRICT  
FISCAL YEAR 2020  
FIVE-YEAR FORECAST ASSUMPTIONS

Line 1.05 Property Tax Allocations

Property Tax Allocation is estimated based on projected Real Estate collections. The funding for this category is received from the 10% tax bill rollback and the 2.5% homestead exemption if applicable. This is the reimbursement received from the State for homestead and rollback. The hold harmless for the Tangible Personal Property Tax payments also is received in this category. The current reimbursement was phased out for FY17.

Line 1.06 All Other Revenue

This includes investment earnings, tuition, local fees and other miscellaneous revenue. This category is not expected to have much growth. Investment earnings were held constant. Fluctuations here are predicated on cash balances as well as economic conditions. This category is forecasted based upon an average of historical trends. For fiscal year 2017 \$1.2 million was received for Medicaid reimbursement. This represented receipts for three prior years. The anticipated annual collection for future years is \$250,000.

Line 2.05 Advances

This is mainly a repayment of advances from the General Fund to State and Federal grant funds that require advances at year end to balance due to reimbursement rules. Winton Woods does not have any advances due to other funds.

**Expenditures**

Line 3.01 Personal Services

Staffing is based on the current levels with growth based on related annual enrollment increases or decreases. Personal services also includes all staffing changes implemented over the last three (3) fiscal years as well as for FY20. Negotiated salary increases have been included in the forecast. Horizontal and vertical step advancements have been included and projected for FY20 through FY24.

Line 3.02 Employees' Retirement/Insurance Benefits

Benefits are projected using two categories. The first category, retirement benefits and Medicare, is included at the current employer contribution level of 14% and 1.45% respectively of salaries through FY24. The second category includes health care insurances that are based on demographic enrollments and rates. Health insurance has been projected at an average of five percent (5.0%) for FY20 through FY24. Health insurance had a significant increase for FY19 due to a premium holiday for the month of November in FY18 which resulted in a savings of approximately \$450,000 for FY18. The district also had some high claims in FY18 resulting in a nine percent (9.0%) increase beginning January 1, 2019. Future health care trends may result in a higher increase, which would negatively affect this forecast. Also included here are unemployment, worker's compensation and tuition reimbursement which were held constant.

WINTON WOODS CITY SCHOOL DISTRICT  
FISCAL YEAR 2020  
FIVE-YEAR FORECAST ASSUMPTIONS

Line 3.03 Purchased Services

Purchased Services projections are based on enrollment, tuition trends and inflation. The major items included in Purchased Services are utilities, professional meeting expenses, substitute teachers, curriculum consultants, outside repairs, property and vehicle insurance, student transportation services and tuition for special education needs and Community Schools. Since the Bond Issue passed to construct new facilities, funding for major repairs has been held to a minimum since FY18. Added in FY13 were custodial services and in FY15 substitute teaching services. Projections are increased at the average rate of two percent (2.0%).

Line 3.04 Supplies and Materials

The major items included in Supplies and Materials are paper, computer supplies, software, textbooks and library books. Fluctuations from year to year will result from major textbook adoptions.

Line 3.05 Capital Outlay

Capital Outlay projections are based on additional technology, building and equipment needs as the buildings and equipment age and need to be replaced. For FY20, \$200,000 has been included for new buses and \$71,500 for small equipment replacement needs. No major purchases for capital outlay are anticipated beyond FY20.

Line 4.30 Other Objects

The major items included in Other Objects are county auditor and treasurer fees for collecting taxes, advertising for delinquent taxes and memberships.

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Lines 5.XX Other Financing Uses

The Transfer line may include some contingency funds or transfer funds to make some provisions for unanticipated expenditures. Advances are necessary when a lag exists between the time money is expended and when grant money is received on a reimbursement basis. The District does not anticipate an advancement of funds for FY20. The District will have a need to transfer funds to the Athletic Fund for FY20 in the amount of \$20,000.

Line 8.01 Estimated Encumbrances

Encumbrances are legal financial obligations of the District that have not been expended at fiscal year end. Encumbrances are projected to remain at the same level for the projection period. Any increase in this line item would result in an offsetting decrease in the actual cash expenditures listed in lines 5.01 to 5.05 and would therefore not effect the ending cash positions in any year.

WINTON WOODS CITY SCHOOL DISTRICT  
FISCAL YEAR 2020  
FIVE-YEAR FORECAST ASSUMPTIONS

Line 9.03 Budget Reserve

This line item represents the amount required to be set aside for budget stabilization per House Bill 412. Senate Bill 345 eliminated the requirement for school districts to maintain a budget reserve.

Lines 13.XX New Levies

This line item represents revenues which will be generated from a proposed additional operating levy of 6.95 mills.

**Summary**

With the implementation of past cost reductions and additional state aid the District has been able to build a cash reserve. The District needs to make every effort to maintain this cash reserve. The ending cash balance will indicate the timing the Board of Education will need to request of the citizens an additional and/or replacement tax levy. It is anticipated the next operating levy will be a permanent levy beginning in FY21, for 6.95 mills, with collections beginning January 1, 2021.

This forecast is based on the above assumption and the information available on the day it was prepared. This forecast is subject to change as circumstances change or additional information becomes available.

Current fiscal year forecast data does not necessarily reflect current School District appropriations, budgets, certifications or other data maintained in the files of the School District, including the Office of the Treasurer of the Board of Education. Future forecast fiscal year data is compiled from public sources to the extent possible and reasonable. Historical data is based on fiscal year end data filed by the Treasurer of the Board of Education. Questions from the community and other users of this data are encouraged. The contact person is Randy Seymour, Treasurer, Board of Education.

The Winton Woods City School District met in regular session on the 13<sup>th</sup> day of January, 2020, at the administrative office, Forest Park, Ohio, with the following members present:

Mr. Jeff Berte, Dr. John Cuppoletti, Mr. McGowens, Mrs. Katrina Rugless, Dr. Viola Johnson

Mr. Berte moved passage of the following resolution:

**Resolution Requesting the County Auditor to Make Advance Payment of Taxes  
Pursuant to Ohio Revised Code §321.34  
Resolution # 01-06-20**

*Whereas*, the Ohio Revised Code allows a taxing authority to request payment from the County Auditor funds derived from taxes or other sources to the County Treasurer, which may be held on account of a local subdivision;

*Therefore*, be it resolved by the **Winton Woods City School District**, Forest Park, Ohio:

Section 1. That the Auditor and the Treasurer of Hamilton County in accordance with Ohio Revised Code § 321.34, be requested to draw and pay to the **Winton Woods City School District** upon the written request of Randy Seymour, Treasurer, to the County Auditor, funds due in any settlement of collection year 2020 derived from taxes or other sources, payable to the County Treasurer to the account of the Winton Woods City School District and lawfully applicable for the purposes of the 2020 or 2021 fiscal years.

Section 2. That the Treasurer of the Winton Woods City School District shall forward to the County Auditor a certified copy of this resolution.

Dr. Cuppoletti seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

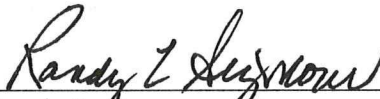
AYE: Mr. Berte, Dr. Cuppoletti, Mr. McGowans, Mrs. Rugless, Dr. Johnson,  
NAY:

Passed: President Johnson declared the motion passed.

### CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of a resolution adopted on the 13<sup>th</sup> day of January, 2020, and a true and correct copy of excerpts from the minutes of the meeting at which said resolution was adopted, to the extent pertinent to consideration and adoption thereof.

The undersigned further certifies that a true and correct copy of said resolution, "Resolution Requesting the County Auditor to Make Advance Payment of Taxes Pursuant to Ohio Revised Code §321.34, was certified to the Hamilton County Auditor" on the 13<sup>th</sup> day of January, 2020.

  
Randy L. Seymour, Treasurer

### RECEIPT

The undersigned hereby acknowledges receipt on this date of a certified copy of the foregoing resolution.

\_\_\_\_\_  
Hamilton County Auditor

The following Athletic and Student Activity Accounts need approval by the Board of Education to be active funds for the 2020 and 2021 fiscal years and 2020 calendar year:

High School Athletic Funds:

- Athletics
- Color Guard
- Drama Club
- Instrumental Music
- Orchestra
- Vocal Music

High School Student Activity Funds:

- Art Club
- Class of 2020
- Class of 2021
- Class of 2022
- Class of 2023
- Key Club
- Pals Club
- National Honor Society
- Spanish National Honors Society
- Student Ambassadors
- Student Council
- True Colors
- Warrior Sisters United
- Year Book

Middle School Athletic Funds:

- Athletics
- Drama Club
- Instrumental Music
- Orchestra
- Year Book

Middle School Student Activity Funds:

- Pals Club
- Student Council

Intermediate School Student Activity Funds:

- Camp Activity

## **WINTON WOODS CITY SCHOOL DISTRICT**

### **RESOLUTION ADOPTING BOARD OF EDUCATION OPERATING PROTOCOL**

**WHEREAS**, the Winton Woods City School District Board of Education wishes to utilize effective operating strategies for teamwork among Members of the Board of Education, and between the Board and the Superintendent and between the Board and the Treasurer ; and

**WHEREAS**, the Winton Woods City School District Board of Education has reviewed and discussed effective operating procedures between the Board and the Superintendent, and between the Board and the Treasurer that would move the district forward in achieving its mission.

**NOW, THEREFORE BE IT RESOLVED**, that the Members of the Winton Woods City School Districts Board of Education publicly commit themselves collectively and individually to the following operating protocol and this protocol shall be signed by all Members of the Board of Education as well as the Superintendent and the Treasurer on an annual basis at the Board of Education's Organizational meeting held in January:

### **BOARD OF EDUCATION OPERATION PROTOCOL**

#### **BOARD MEMBERS WILL PRACTICE THE GOVERNANCE ROLE**

1. The Board will oversee the management of the District, monitor progress toward the Board's goals, and emphasize planning, evaluation, and policy-making for the District.
2. The Board will make decisions as a team and only the Board as a whole has authority to commit the Board to any action.
3. The Board will hold the Superintendent and Treasurer accountable for the successful day-to-day operations of the District.
  - a. The Board will hold general counsel responsible for providing appropriate and effective legal counsel.
  - b. The Board will hold the Treasurer responsible for providing appropriate and effective auditing of the District.
4. The Board will act on recommendations, proposals and suggestions from the Superintendent and the Treasurer. The Superintendent is the Chief Executive Officer and the Treasurer is the Chief Financial Officer, both of whom report to the Board.
5. Board Members will submit all inquiries to the Superintendent and/or Treasurer and insist that others do the same.
  - a. Board Members may make appropriate inquiries to the general counsel.
  - b. Board Members may make appropriate inquiries to the Treasurer.
6. Board Members may make requests to the Superintendent or Treasurer for additional information. The Board President and the Superintendent or Treasurer will assess the timeliness of the requests, and the Superintendent and Treasurer will assign the request to the appropriate staff. All requests and all responses will be copied to all Board Members.
7. When the Board Members are presented with an issue by a parent or constituent, the parent or constituent should generally be referred to the Superintendent as appropriate.
8. Written and electronic communication to the Board will receive a response within forty-eight (48) hours from the Board President or such other person as designated by the Board President. For all

written communications, copies and responses shall be kept on file or in an electronic file as appropriate and made available to the Board Members upon request.

9. Board Members should take responsibility for their own training: The following are available and recommended resources:
  - a. "Parliamentary Procedure At A Glance: New Edition" by O. Garfield Jones,
  - b. "Robert's Rules of Order: Newly Revised (10<sup>th</sup> Edition)" by Henry M. Robert,
  - c. "Anderson's Ohio School Law Manual 2010 Edition" by Kimball H. Carey.

### **THE BOARD WILL ESTABLISH CLEAR EXPECTATIONS AND GOALS**

1. The Board will set clear goals for the Board, the Superintendent, the Treasurer, and for the Winton Woods City School District.
2. The Board will address its performance through annual self-evaluation.
3. The Board will establish a performance evaluation process for the Superintendent and Treasurer. The process will ensure that the Superintendent and Treasurer understand expectations and accountability for the Board goals.
4. The Board will address problems, breaches of protocol or compliance with Federal and State Laws at the nearest date to when the problems, breaches, issues or matters of Law have occurred, are discovered and/or made known to the Board.

### **AGENDA PREPARATION AND DISSEMINATION**

1. The Board President and Board Vice President shall prepare all agendas for meetings of the Board. In doing so, the Board President shall consult with the Superintendent and the Treasurer. The Board President has final authority to set the agenda.
2. Should any Board Member, wish to have items added to any given agenda they should do so in writing through a Board Meeting Agenda Request. Electronic and written requests should be sent to the Board President and the Superintendent and will be approved and scheduled for discussion by the Board President.
3. Board Members need adequate information and time to consider an action in order to make quality decisions at Board meetings. The agenda, together with supporting materials, shall be distributed to Board Members at least three (3) business days prior to the Board meeting. The documents will be sent electronically. Board Members are expected to read the information provided to them and contact the Superintendent and/or Treasurer to request additional information that may be deemed necessary to assist the Board in their decision-making responsibilities. Requests for information and the response will be shared with all Board Members.

### **ALL MEETINGS OF THE BOARD WILL BE CONDUCTED EFFICIENTLY AND EFFECTIVELY**

1. The Board will conduct all regular business meetings according to *Robert's Rules of Order* with a staff member serving as parliamentarian. Board Members will debate the issues, not one another. Diversity of opinions will be encouraged and respected through actions and words.
2. The Board agrees that it shall follow the order of business as established by the agenda and only items appearing on the agenda will be acted upon. Upon the affirmative vote of a majority of Board Members present, the Board may consider and act upon business not included on the agenda. The Board President will publicly acknowledge requests from members of the public wishing to address

the Board at business meetings. Each member of the public may address the Board for a total of three (3) minutes regarding any items, excluding personnel. The Board will hear from people on a given issue at a given meeting for a total of no more than sixty (60) minutes and reserves the right to limit discussion on a particular issue. (Board Policy 0169.1)

3. Executive sessions will be held only for appropriate subjects permitted by law. Board Members will be notified in advance if any executive session is to take place. Notwithstanding the foregoing, an executive session may be called at any time by a majority vote of the Board Members. All executive session motions will make explicit the subject(s) being considered.
4. In an effort to increase deliberation and build consensus, substantive matters requiring Board action may be referred to a committee of the Board whenever possible.
5. Action items proposed by Board Members not referred to committee will have a first reading with discussion and a vote at the next regularly scheduled Board meeting. If the Board determines that an action is of an emergency nature, then the forty-eight (48) hour waiver may be used.

### **COMMUNICATION IS NECESSARY AND ENCOURAGED**

1. The Board believes it is important to keep the community informed about education programs. Communication will be the concurrent responsibility of the Board, the Superintendent, and the Treasurer.
2. Individual Board Members will vote their views. But as individuals, Board Members have no authority. The Board will relay a unified message to the community and staff on critical issues once the Board has spoken.
3. The Superintendent or his or her designee is the spokesperson for the District. The Board will designate a spokesperson. Press releases from the Board shall be released only by the Board President or such other person as designated by the Board President and only as authorized by the Board.

**ADOPTED** this 13<sup>th</sup> day of January, 2020