

	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2008-2009	ED-00110-32E

Minnesota Statute, Section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report.

District Number 625		District Name Saint Paul Public Schools				
FUND	2007-2008 ACTUAL REVENUES AND TRANSFERS IN	2007-2008 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2008 ACTUAL FUND BALANCE	2008-09 BUDGET REVENUES AND TRANSFERS IN	2008-09 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2009 PROJECTED FUND BALANCE
General Unreserved	521,754,056	517,588,912	35,334,515	513,618,994	516,063,994	32,889,515
General Reserved			30,125,688			30,125,688
Food Service	20,519,843	20,805,669	4,071,952	20,750,000	21,026,000	3,795,952
Community Service Unreserved						
Community Service Reserved	25,598,956	25,546,385	2,928,262	24,390,694	25,711,219	1,607,737
Building Construction	29,033,375	27,133,927	24,574,229	26,900,000	30,200,000	21,274,229
Debt Redemption	38,943,137	46,181,695	34,892,212	33,947,252	35,133,375	33,706,089
Trust						
Internal Service			1,280,584			1,280,584
TOTAL - ALL FUNDS	635,849,367	637,256,588	133,207,442	619,606,940	628,134,588	123,399,210

LONG TERM DEBT		CURRENT STATUTORY OPERATING DEBT, SHORT TERM DEBT AND COST PER ADM	
OUTSTANDING JULY 1, 2007	334,348,979	STATUTORY OPERATING DEBT 6/30/08	
PLUS: NEW ISSUES	25,630,000	CERTIFICATES OF INDEBTEDNESS 6/30/08	
LESS: REDEEMED ISSUES	30,841,088	OTHER SHORT TERM INDEBTEDNESS OF FUNDS 6/30/08	
OUTSTANDING JUNE 30, 2008	329,137,891	2007-08 PUPILS IN AVERAGE DAILY MEMBERSHIP (ADM)	39,212
		2007-08 OPERATING COST PER ADM	13,904

The complete budget may be inspected upon request to the Superintendent.

Comments:

- This information has not been audited and subject to change
- The 08-09 budget revenue in the Debt Redemption includes \$26 million of Other Financing Sources for the sales of bonds
- The 2007-08 actual revenue for Building Construction fund includes \$26.1 million of Other Financing Sources related to sales of bonds
- The 2007-08 expenditures for Debt Redemption includes \$12 million of Other Financing Uses for bond refunding payment

**INSTRUCTIONS FOR FY 2009 BUDGET PUBLICATION
BY MINNESOTA SCHOOL DISTRICTS**

I. Publication Requirements:

The DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2008-2009 (Form ED-00110-31E) shall be published by each school district "within one week of the acceptance of the final audit by the board, or November 30, whichever is earlier." "The board must include the budget information ...in the materials provided as a part of its truth in taxation hearing, post the materials in a conspicuous place on the district's official Web site, including a link to the district's school report card on the Department of Education's Web site, and publish the information in a qualified newspaper of general circulation in the district." (Minnesota Statutes, §123B.10, subd.1.)

DO NOT furnish a copy of the publication or the publication form to the Department of Education.

II. General Comments:

This form can serve as a camera-ready or electronic copy for publication in the district's official newspaper. Explanatory comments may be added for clarification of the district's financial condition. Examples of comments include: "Data is unaudited at the time of publication and is subject to change." "Part of the Debt Redemption Fund Balance is required to pay off refunded bonds." "Costs include transportation for charter and nonpublic students who do not attend the districts".

III. Completion of Information for Publication.

- a) Enter the school district's name and number in the areas provided.
- b) Enter whole dollar amounts for each line and column.
- c) Include the reserved and unreserved/undesignated balance sheet accounts for the general and community service funds. Fill in the amounts for all other funds requested.
- d) If your district has an outstanding long-term debt e.g., general obligation bonds, building bonds, capital notes, energy loans, capital loans, debt service loans, construction loans, or other state loans, enter the total amount in the lines provided in the Long Term Debt column. Districts without outstanding long-term debts enter "None" on all lines in this section.
- e) Complete each line under the heading "Current Statutory Operating Debt, Short Term Debt and Cost per Average Daily Membership (ADM)."
 1. Enter the district's Statutory Operating Debt (SOD) as of 6/30/08. This is the amount of unreserved fund balance that is in excess of the -2.50% that defines SOD, not the total unreserved fund balance that was already placed in a prior line.
 2. If the district does not have certificates of indebtedness (aid or tax) as of 6/30/08, enter "None."
 3. If the district does not have Other Short-Term Indebtedness as of 6/30/08, enter "None." Other Short-Term Indebtedness is defined as Warrants and Lines of Credit (Minnesota Statutes, §123B.12) and Reverse Repurchase Agreements (Minnesota Statutes §118A.05). Certificates of Indebtedness plus (+) Other Short-Term Indebtedness should equal the 202 Balance Sheet account code.
 4. Enter the Fiscal Year 2007-08 pupils in average daily membership (ADM) served. Pupils in average daily membership equal resident average daily membership (plus or minus) open enrollment average daily membership (plus) tuitioned in pupil's average daily membership. Refer to the estimate on page 1 of the Levy Limitation and Certification Report for Payable 2009 for resident ADM served.
 5. The operating cost per ADM is calculated by dividing the 2007-08 expenditures in the General, Food Service, and Community Service Funds (excluding the expenditures for operating capital, disabled accessibility, and health and safety) by the 2007-08 pupils in average daily membership served.