

Adopted: 8/22/1972
Revised: 6/17/2008

Saint Paul Public Schools Policy 703.00(717.00)

703.00 ANNUITIES

As permitted by law, the Board authorizes the purchase of tax-sheltered retirement annuities for employees who wish to acquire such annuities with monies allocated and deducted from their salaries.

LEGAL REFERENCES:

Federal Internal Revenue Code 403(b)
Minn. Stat. § 123.35, Subds. 12 123B.02 & Subd. 15

CROSS REFERENCES: