



Budget Revision Fiscal Year 2015-16

Marie Schrul
Chief Financial Officer
February 9, 2016



Purpose



To present information regarding the Fiscal
Year 2015-16 budget revision



Agenda



- General Fund
 - Assigned Fund Balance Re-appropriation
- Fully Financed Funds
- Revenue changes – All Funds
- Expenditure changes – All Funds



FY16 Budget Revision

(General Fund – Assigned Fund Balance Re-appropriation)

Assigned Category	Amount	Description
Encumbrances	\$3,623,619	Open Purchase Orders from FY15 carried over to FY16
Professional Growth	287,796	Contractual balances from FY15 carried over to FY16
Site & Program Carryover/ Fall Adjustments	4,196,209	FY15 carryover balance of non-salary items in school & program budgets / Fall 2015 enrollment adjustments
SSSC 2.0 Initiatives	3,200,000	Allocations to schools and programs
Personalized Learning Through Technology (PLTT)	587,042	FY15 balance in Referendum PLTT budget carried over to FY16
Total Assigned Fund Balance Re-appropriation	\$11,894,666	



FY16 Budget Revision

(Fully Financed Funds)



- Revision on Fully Financed reflects the approval of grants under \$500,000 that were not adopted in FY16 as well as revisions to adopted grants:

	Description	Amount
1.	General Fully Financed Increase	\$9,964,586
2.	Community Service Fully Financed Increase	\$3,046,432



FY16 Budget Revision

(All Funds - Revenue Changes)



Funds	Adopted Budget	Revision	Revised Budget
General Fund	\$522,765,875	0	\$522,765,875
General Fully Financed	36,939,270	9,964,586	46,903,856
Food Service	25,706,000	0	25,706,000
Community Service	22,186,188	0	22,186,188
Community Service Fully Financed	4,220,623	3,046,432	7,267,055
Building Construction	27,062,000	0	27,062,000
Debt Service	41,172,000	0	41,172,000
Total Revenue	\$680,051,956	\$13,011,018	\$693,062,974



FY16 Budget Revision

(All Funds - Expenditure Changes)



Funds	Adopted Budget	Revision	Revised Budget
General Fund	\$525,265,875	\$11,894,666	\$537,160,541
General Fully Financed	36,939,270	9,964,586	46,903,856
Food Service	25,706,000	0	25,706,000
Community Service	22,513,802	0	22,513,802
Community Service Fully Financed	4,220,623	3,046,432	7,267,055
Building Construction	27,400,000	0	27,400,000
Debt Service	55,750,650	0	55,750,650
Total Expenditures	\$697,796,220	\$24,905,684	\$722,701,904



FY16 Budget Revision



Questions?



FY16 Budget Revision



Recommendation:

To approve the Revised budget for Fiscal Year 2015-16