

## FY 2019 Total Revenue and Budget Summary

|                                                                           | FY2015<br>Actual  | FY2016<br>Actual  | FY2017<br>Actual  | FY2018<br>Approved | FY2019<br>Approved | Increase/ (Decrease) | % of<br>Revenue |
|---------------------------------------------------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|----------------------|-----------------|
| State revenue                                                             | \$ 101,495,737    | \$ 99,918,053     | \$ 105,719,601    | \$ 107,365,542     | \$ 107,127,895     | \$ (237,647)         | -0.2%           |
| <b>Local appropriation</b>                                                | <b>75,523,845</b> | <b>79,750,778</b> | <b>80,610,438</b> | <b>81,688,528</b>  | <b>82,463,528</b>  | <b>775,000</b>       | <b>0.9%</b>     |
| Federal revenue                                                           | 10,009,922        | 8,991,912         | 9,031,345         | 8,938,077          | 9,799,901          | 861,824              | 9.6%            |
| Other revenue                                                             | 621,610           | 703,569           | 815,875           | 465,000            | 465,000            | -                    | 0.0%            |
| Total Revenue                                                             | \$ 187,651,114    | \$ 189,364,312    | \$ 196,177,259    | \$ 198,457,147     | \$ 199,856,324     | \$ 1,399,177         | 0.7%            |
| Change                                                                    | 4.5%              | 0.9%              | 3.6%              | 1.2%               | 0.7%               |                      |                 |
| Fund Balance Change                                                       | \$ 1,845,528      | \$ 3,035,131      | \$ 4,331,152      | \$ (3,500,000)     | \$ (1,488,168)     |                      |                 |
| Ending Fund Balance                                                       | \$ 8,973,095      | \$ 12,008,226     | \$ 16,339,378     | \$ 12,839,378      | \$ 11,351,210      | 5.6%                 |                 |
| Operating Budget                                                          | \$ 185,805,586    | \$ 186,329,181    | \$ 191,846,107    | \$ 198,457,147     | \$ 201,344,492     | \$ 2,887,345         | 1.5%            |
| Change                                                                    | 0.5%              | 0.3%              | 3.0%              | 3.4%               | 1.5%               |                      |                 |
| <b>Local Appropriation Change</b><br>(excluding mandated teacher pension) | \$ 2,440,564      | \$ 3,636,066      | \$ 859,660        | \$ 1,078,090       | 775,000            |                      |                 |
|                                                                           | 3.5%              | 5.0%              | 1.1%              | 1.4%               | 0.9%               |                      |                 |

|                            |                       |                                    |                       |
|----------------------------|-----------------------|------------------------------------|-----------------------|
| <b>REVENUE</b>             | <b>\$ 202,671,094</b> | <b>EXPENDITURES</b>                | <b>\$ 202,671,094</b> |
| State revenue              | \$ (328,474)          | Federal Restricted                 | \$ 991,408            |
| <b>Local appropriation</b> | <b>(3,477,704)</b>    | Non-public                         | (328,474)             |
| Federal revenue            | 991,408               | Positions (Reduce 12.5 of 25.5)    | 925,379               |
| Revenue Reductions         | \$ (2,814,770)        | Technology Reduction               | (899,748)             |
| Revenue From Fund Balance  | 1,488,168             | Energy savings (lighting)          | (200,000)             |
| <b>TOTAL REVENUE</b>       | <b>\$ 201,344,492</b> | Budget Reductions                  | \$ (1,326,602)        |
|                            |                       | <b>OPERATING BUDGET - APPROVED</b> | <b>\$ 201,344,492</b> |