

**SCC VIRTUAL LEARNING ACADEMY
BOARD FINANCIAL REPORT JUNE 2023**

Description	2021-2022 YEAR-END Actual	2021-2022 JUNE YTD	Difference JUNE YTD	2022-2023 JUNE YTD	%	2022-2023 Budget	Additional Proposed Changes	2022-2023 Working Budget
Revenues								
Local Sources	2,853	2,853	7,960	10,813	127 %	8,500	0	8,500
State Sources	1,404,249	1,404,249	60,852	1,465,101	95 %	1,539,954	0	1,539,954
Federal Sources	121,140	121,140	39,897	161,037	44 %	364,460	0	364,460
Interdistrict Transfers	12,883	12,883	280	13,163	110 %	11,946	0	11,946
Other Financing Sources	115,443	115,443	(115,443)	0	0 %	115,450	0	115,450
TOTAL Revenues	1,656,570	1,656,570	(6,454)	1,650,116	81 %	2,040,310	0	2,040,310
Expenditures								
Instruction								
Basic Programs	462,998	462,998	(7,309)	455,688	80 %	572,696	0	572,696
Added Needs	122,302	122,302	(6,565)	115,736	59 %	196,289	0	196,289
Support Services								
Pupil	292,524	292,524	83,975	376,499	66 %	571,603	0	571,603
Instructional Staff	89,554	89,554	8,778	98,332	94 %	104,970	0	104,970
General Administration	28,074	28,074	2,419	30,493	98 %	31,095	0	31,095
School Administration	120,812	120,812	10,915	131,728	98 %	134,073	0	134,073
Business	74,077	74,077	2,981	77,058	94 %	82,331	0	82,331
Operation & Maintenance	90,393	90,393	41,452	131,845	68 %	192,670	0	192,670
Transportation	0	0	422	422	42 %	1,000	0	1,000
Central	95,348	95,348	9,910	105,259	94 %	111,867	0	111,867
Other Uses								
Capital Outlay	115,443	115,443	(115,443)	0	0 %	115,450	0	115,450
Debt Service	40,000	40,000	0	40,000	100 %	40,000	0	40,000
Fund Modification								
Transfers To Food Service	2,728	2,728	272	3,000	86 %	3,500	0	3,500
TOTAL Expenditures	1,534,257	1,534,257	31,807	1,566,064	73 %	2,157,544	0	2,157,544
Excess Revenues Over (Under Expenditures)	122,313	122,313	(38,261)	84,051		(117,234)	0	(117,234)

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Fund Balance July 1st	1,465,297					1,587,610		1,587,610
Revenue Over (Under) Expenditures	<u>122,313</u>					<u>(117,234)</u>		<u>(117,234)</u>
Est. Ending Fund Balance June 30th	<u>1,587,610</u>					<u>1,470,376</u>		<u>1,470,376</u>
	103.47 %					68.15 %		68.15 %