

**INDEPENDENT SCHOOL DISTRICT NO. 625
Saint Paul, Minnesota
SPECIAL MEETING OF THE BOARD OF EDUCATION
Administration Building
360 Colborne Street**

**December 4, 2012
6:00 PM**

A G E N D A

- I. CALL TO ORDER
- II. ROLL CALL
- III. ORDER OF THE AGENDA
 - A. Introduction
 - B. Presentation on the Levy
 - C. Public Hearing on the SPPS Pay 13 Levy
- IV. ADJOURNMENT

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Proposal for Final Pay 2013 Levy Certification



Key Developments



- Voters approved SPPS referendum ballot.
- MDE issued new calculation for the levy with the latest adjustments, including new referendum.
- New State authorized levy shows a 10% increase in total levy over Pay12.
- SPPS levy limited to the referendum increase, 6.1%, honoring the BOE promise of “Hold the Line” on levy.



Levy Update



Funds	Certified Pay12	BOE Proposed Pay13 (w/o Referendum)	MDE Calculated Pay13 with Referendum	Recommended Final Certified Pay13
General Fund	83,127,051	56,022,000	91,379,648	86,417,736
Community Service Fund	3,447,464	3,361,829	3,449,244	3,449,244
Debt Service Fund	39,498,061	43,172,377	43,852,360	43,852,360
Total All Funds	\$126,072,576	\$102,556,206	\$138,681,252	\$133,719,340
Amount Change		-\$23,516,370	\$12,608,676	\$7,646,764
Percent Change		-18.7%	10.0%	6.1%



Analysis of Recommendation



	Certified Pay12	Recommended Certified Pay13	Difference
Referendum Levy	27,121,769	34,768,533	7,646,764
All Other Levy	98,950,807	98,950,807	0
Total All	\$126,072,576	\$133,719,340	\$7,646,764

“Hold the Line”:...that the Board of Education approve the proposed Pay13 levy as authorized by MDE **and approve the final levy to no more than the referendum increase.** (BOE minutes September 19, 2012)



Estimated Referendum Impact of Pay13 Levy on Single Family Homestead Property



	1	2	3	4	5	6	7
	Estimated Market Value	Taxable Market value	ISD 625 2013 Taxes on Proposed Notice	Impact of Referendum Renewal	Impact of Referendum Increase	Impact of District Proposal	Estimated Final Pay13 Levy
\$50,000	\$30,000	\$137.61	73.69	22.01	-\$8.81	\$224.49	
75,000	45,000	206.41	110.53	33.01	-13.22	336.73	
100,000	71,800	328.53	147.37	44.02	-21.1	498.82	
149,000	125,200	571.81	219.58	65.59	-36.79	820.21	
200,000	180,800	825.14	294.74	88.04	-53.12	1,154.80	
300,000	289,800	1,321.75	442.11	132.06	-85.15	1,810.78	
400,000	398,800	1,818.37	589.49	176.08	-117.18	2,466.76	
500,000	500,000	2,279.74	736.86	220.1	-146.91	3,089.78	



Tax Calculations



- Ramsey County calculates property taxes, bills and collects these taxes, and distributes the payments
- Interactive website available to estimate taxes located under Tax Calculations and Values:
<http://www.co.ramsey.mn.us/prr/TaxRateCalc.htm>
- Contact Number: 651-266-2000



∞ Taxpayer Input