

**INDEPENDENT SCHOOL DISTRICT NO. 625
Saint Paul, Minnesota
COMMITTEE OF THE BOARD MEETING
Administration Building
360 Colborne Street**

**September 16, 2014
4:30 PM**

A G E N D A

I. CALL TO ORDER

A. Introductions

II. AGENDA

A. Update of 2014 Payable 2015 Property Tax Levy

1. Introduction

2. Presentation

3. Discussion

4. Action (Recommendation on Levy Ceiling)

B. Work Session

III. ADJOURNMENT



Proposed Pay15 Levy

Committee of the Board

Marie Schrul

September 16, 2014



Purpose

To provide information to the Committee of the Board on the Pay15 levy calculations to determine maximum levy ceiling





Agenda

- Planning Assumptions
- Factors Impacting Levies
- Levy Process/Calendar
- Proposed Pay15 Levy Ceiling
- Property Tax Impact
- Requested Actions
- Questions





Planning Assumptions

(staff estimate)

- All figures in this report are based on
- Administration's best estimates, using the statutory authorized amounts
- MDE continues to make adjustments to the SPPS numbers





Factors Impacting Levies



- Changes in pupil counts
- Legislative changes to formulas and equalization aid
- Pension contribution changes required by law
- Abatements
- Capital bonding, refunding of bonds, abatements, and health and safety projects, lease costs
- Employment changes that drive severance and unemployment levies



Pay 15 Levy Process



Action	Date
COB discusses Pay15 levy	September 9
MDE provides preliminary calculations	September 11
COB discusses Pay15 levy calculations	September 16
BOE sets ceiling for Pay15 levy	September 23
JPTAC (Joint Property Tax Advisory Committee) adopts joint levy	September 29
SPPS provides Pay15 levy ceiling data to Ramsey County and MDE	September 30
Ramsey County calculates taxes and prepares tax statements	October 1 – November 15
Ramsey County mails tax statements	November 17 (approximately)
SPPS holds public hearing	December 2
BOE certifies Pay15 levy	December 16
SPPS certifies Pay15 levy to Ramsey County	December 31



Proposed Pay15 Levy Ceiling



Saint Paul
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	Certified Pay14	Proposed Ceiling Pay15 Levy	Difference
General Fund Levy	\$91,272,110	\$96,574,604	\$5,302,494
Community Service Levy	\$3,457,227	\$3,435,950	(\$21,277)
Debt Service Levy	\$40,327,197	\$36,396,560	(\$3,930,637)
Total – All Levies	\$135,056,534	\$136,407,114	\$1,350,580
Percent Change			1.0%



Property Tax Impact Proposed 1% Ceiling



Home Estimated Market Value	Pay 2014 ISD 625 Property Taxes	Estimated Pay 2015 ISD 625 Property Taxes	Estimated Change in School Tax
75,000	312.81	296.01	(16.80)
100,000	472.19	444.60	(27.59)
145,000 [median]	762.63	715.29	(47.34)
200,000	1,118.13	1,046.60	(71.53)
300,000	1,764.07	1,648.60	(115.47)
400,000	2,410.01	2,250.6	(159.41)
500,000	3,019.52	2,819.60	(199.92)

This information is prepared by Ramsey County, Property Records and Revenue



Requested Action



- Approve maximum levy ceiling of 1% over Pay14
- Set the Pay15 levy ceiling at the September 23 BOE meeting



Questions