

INDEPENDENT SCHOOL DISTRICT NO. 625
Saint Paul, Minnesota
COMMITTEE MEETING OF THE BOARD OF EDUCATION
Administration Building
360 Colborne Street
Saint Paul, Minnesota 55102

August 9, 2023
4:30 PM

A G E N D A

1. CALL TO ORDER

2. AGENDA

A. Superintendent's Announcements

B. FY2024-2026 Financing Plan

1. Introduction

2. Presentation

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3. Discussion

4. Action (TBD)

C. School Safety

1. Introduction

2. Presentation

29

3. Discussion

4. Action (TBD)

D. FY25 Budget Engagement Framework

1. Introduction

2. Presentation

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3. Discussion

4. Action (TBD)

E. Board Meeting Streaming

1. Introduction

2. Presentation

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3. Discussion

4. Action (TBD)

3. ADJOURNMENT

#BoldSubject#



PMATM
SECURITIES

August 9, 2023

ISD 625
Saint Paul Public Schools

FY 2024- FY 2026 Financing Plan

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Michael Hart

Director, Public Finance

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Vice President

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Process

- ▶ July 18 – Review and approval of SPPS Builds 5 year Facilities Plan
- ▶ July 18 – Action on LTFM Plan
- ▶ August 9 – Review proposed financing structure
- ▶ August 22 – Board Action on Finance Plan

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Finance Plan Goal

The District's buildings and grounds should be positive contributors to the educational experience of all students and the communities the District serves, and that both the condition of the District's existing assets, as well as the continuous improvements needed to meet evolving academic needs, are critical components for the long-term stewardship⁴ of the District's facilities.

Meet SPPS Builds plan needs with a responsible and sustainable finance strategy.



Financing Tools

School Building
Bonds

Full Term
Certificates of
Participation

Long Term
Facilities
Maintenance
Paygo

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Long Term
Facilities
Maintenance
Bonding

Lease Levy
Certificates of
Participation



Funding Tools

School Building Bonds

- \$15 Million annual allocation
- Broadest range of projects eligible with this funding
- Bonds paid back over time (traditionally 20 years)

Long Term Facilities Maintenance

- Limited to Deferred Maintenance, Health & Safety, or limited remodeling
- Remodeling only tied to VPK program or inclusive bathrooms
- Funding from Paygo levy or bond financing

Certificates of Participation

- Projects tied to Achievement and Integration Plan
- Requires MDE approval ⁶
- Lease structure that is paid back over time similar to a bond



Projected Expenditures

Total Estimated Project Expenditures by Year*				
FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
\$152,200,000	\$219,100,000	\$103,200,000	\$74,000,000	\$74,575,000 ⁷

*Finance plan developed for most realistic expected project expenditures. Project budgets as presented to the school board include project contingencies beyond the costs shown above to account for unforeseen construction costs.



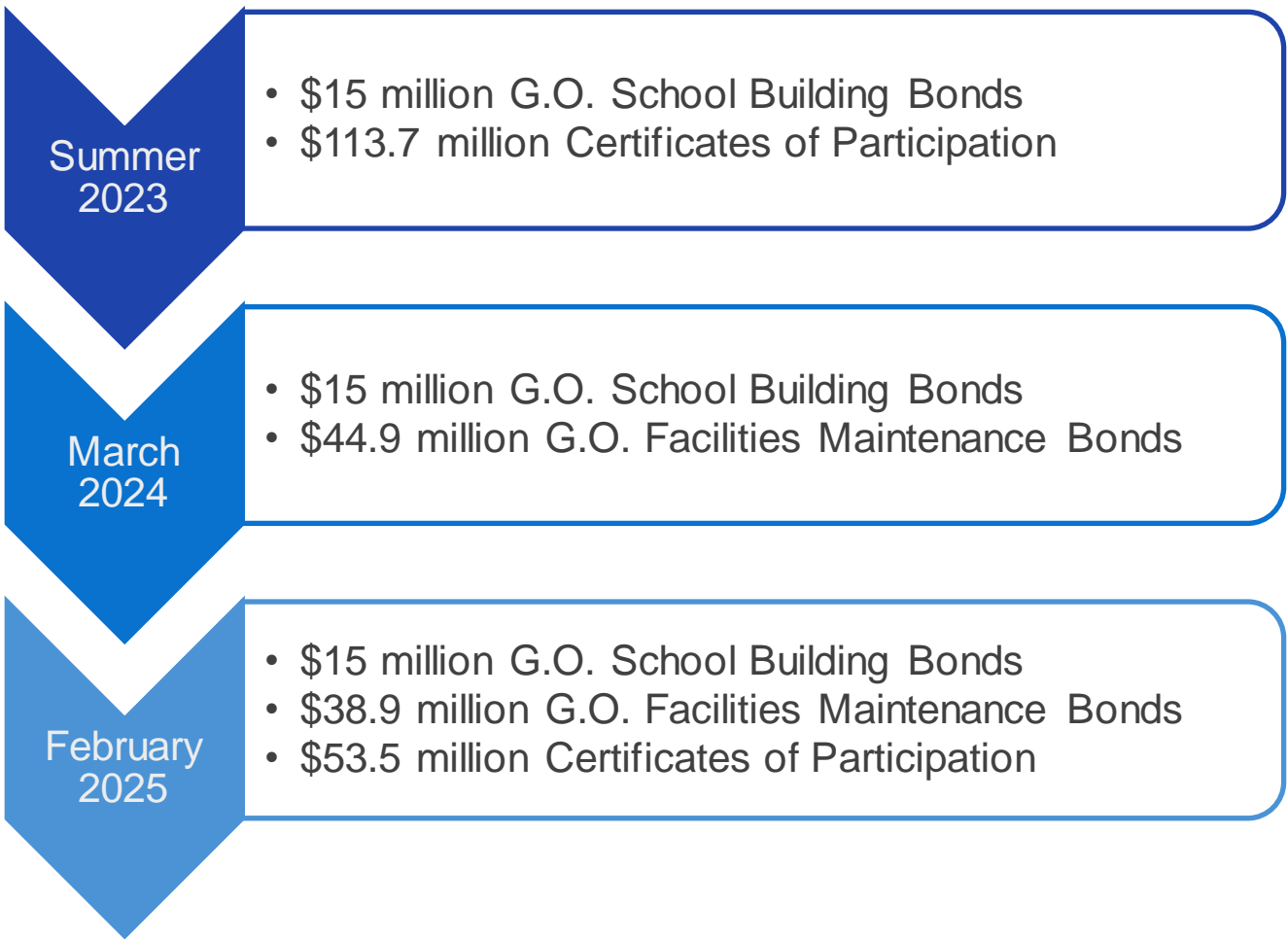
Funding Sources

Projected Expenditures & Funding Source					
	FY 2024		FY 2025		FY 2026*
Projected Expenditures	\$	152,200,000	\$	219,100,000	\$ 103,200,000
Project Funding by Source					
ARP Funding	\$	13,760,000	\$	7,200,000	
Capital Bonds	\$	15,000,000	\$	15,000,000	\$ 15,000,000
LTFM Paygo	\$	25,400,000	\$	20,000,000	\$ 20,000,000
LTFM New Bonds	\$	-	\$	44,900,000	\$ 38,900,000
Previously Issued LTFM Bonds	\$	34,875,000	\$	25,760,000	
New COP	\$	33,280,000	\$	106,240,000	\$ 27,680,000
Previously Issued COP	\$	29,885,000	\$	-	
Projected Sources	\$	152,200,000	\$	219,100,000	\$ 101,580,000

*Finance plan excludes preliminary design expenditures expected for the Farnsworth lower and Bridge View renovation projects in FY 2026. These costs will be included in future finance plan and may be reimbursed with future financing issues.



Proposed Issues



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Issue sizing based on detailed project expenditure projections provided by the Facilities Team.



COP Funding Needs

COP Funding Needs

COP Projected Expenditures Q1 2024 to Q3 FY 2025	\$ 143,577,690	
Current COP Cash available	\$ 29,884,553	
Net Funding needed through Q3 FY 2025	\$ 113,693,137	2023 COP Issue
Additional COP Funded Need through FY 2026*	\$ 53,378,354	2025 COP Issue
COP Funding Need Through FY 2026	\$ 167,071,491	

*Finance plan excludes preliminary design expenditures expected for the Farnsworth lower and Bridge View renovation projects in FY 2026. These costs will be included in future finance plan and may be reimbursed with future financing issues.



COP Project

- ▶ Existing COP Funds will:
 - ▶ Complete American Indian Magnet Project
 - ▶ Complete Education and Operation Services Project
 - ▶ Complete Jie Ming
 - ▶ Begin Hidden River Middle School

- ▶ New COP Funding will be dedicated to the following projects:
 - ▶ Hidden River Middle School
 - ▶ Highland Park Middle School
 - ▶ Barack and Michelle Obama Elementary
 - ▶ Bruce Vento Elementary

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LTFM Funding Needs

LTFM Funding		
LTFM Projected Expenditures FY 2024 & FY 2025	\$	150,920,780
Current LTFM Cash available	\$	60,630,984
Paygo funding	\$	45,382,000
Net Bond Funded through FY 2025	\$	44,907,796
2024 LTFM Issue		
Additional Expense in FY 2026(all projects)	\$	58,837,314
Paygo funding	\$	20,000,000
Net Bond Funded for FY 2026	\$	38,837,314
2025 LTFM Issue		
Net LTFM Bond Funded through FY 2026	\$	83,745,111



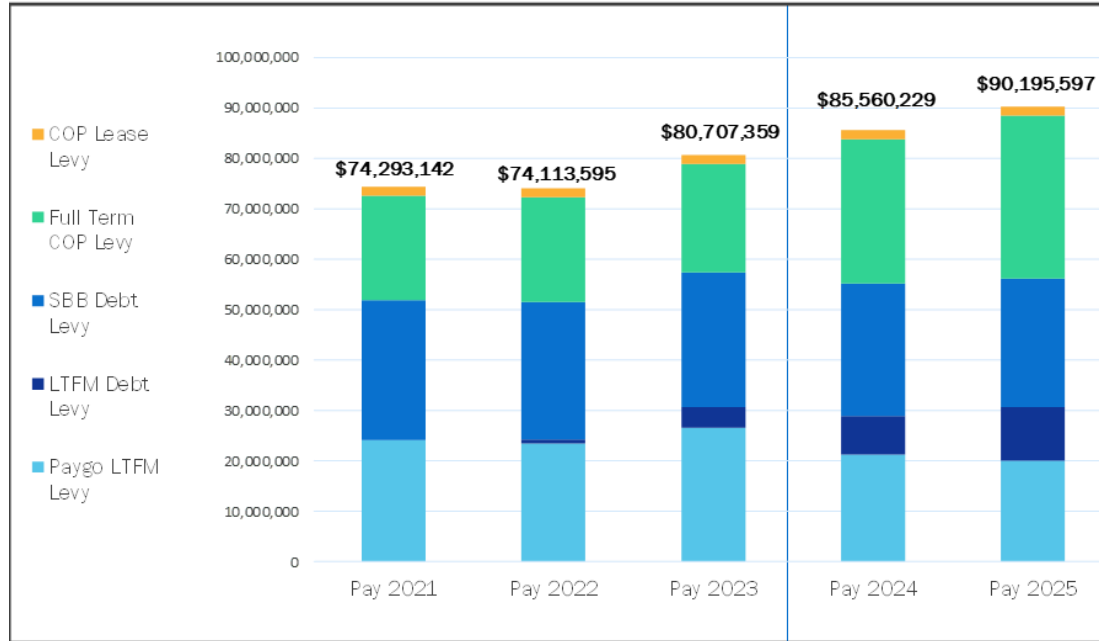
LTFM Revenue Strategy

- ▶ LTFM projects are funded with paygo tax revenue and bond issues
- ▶ This plan reduces the paygo revenue to \$20 million¹³ from \$25.3 million in past
 - ▶ Seeking to improve administration of plan within MDE guidelines and expenditure reconciliation process
 - ▶ Creates one time tax decrease
 - ▶ Increases size of future bonding



Capital Project Portion of Levy

St. Paul Public School District Debt and LTFM Taxes

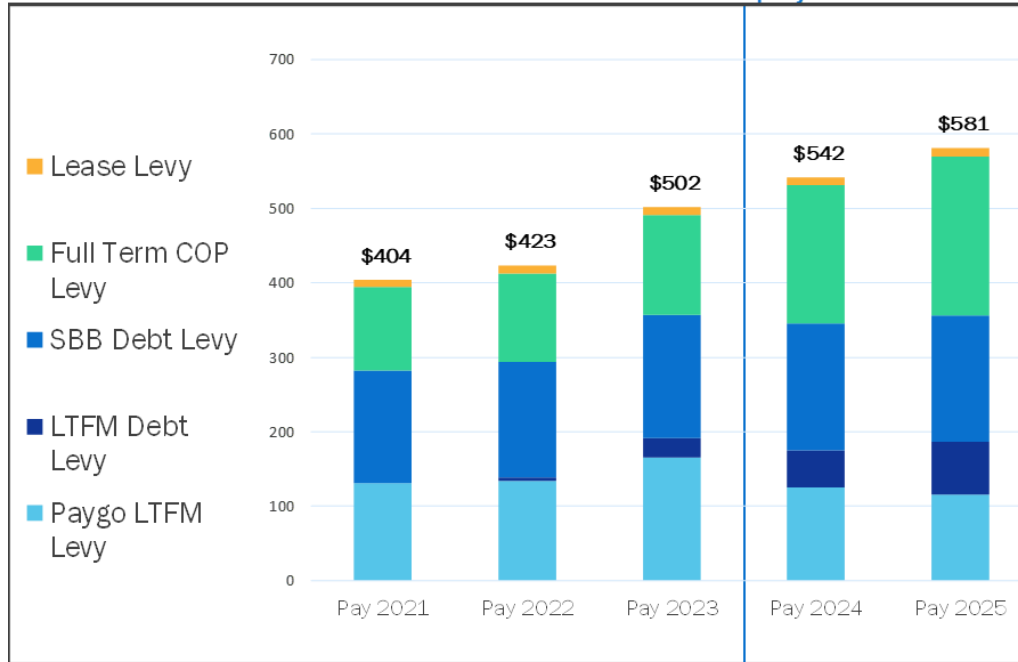


	Pay 2021	Pay 2022	Pay 2023	<i>Projected</i>	
	Pay 2021	Pay 2022	Pay 2023	Pay 2024	Pay 2025
Paygo LTFM Levy	24,089,697	23,515,343	26,617,166	21,234,983	20,000,000
LTFM Debt Levy	0	797,125	4,091,036	7,672,246	10,659,708
SBB Debt Levy	27,843,639	27,232,625	26,729,868	26,340,314	25,487,333
Full Term COP Levy	20,590,356	20,797,803	21,499,838	28,541,986	32,279,357
COP Lease Levy	1,769,450	1,770,700	1,769,450	1,770,700	1,769,200
Debt & LTFM School Taxes	\$ 74,293,142	\$ 74,113,595	\$ 80,707,359	\$ 85,560,229	\$ 90,195,597
YoY Increase/Decrease	\$ 146,757	\$ (179,547)	\$ 6,593,764	\$ 4,852,870	\$ 4,635,369



Financing Plan Tax Impact

St. Paul Public School District
Debt and LTFM Taxes for Residential Homestead Property



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	Pay 2021	Pay 2022	Pay 2023	<i>Projected</i>	
	Pay 2021	Pay 2022	Pay 2023	Pay 2024	Pay 2025
Home Value	214,500	228,700	266,300	276,952	288,030
Home Value % Growth	7.90%	6.62%	16.44%	4.00%	4.00%
Paygo LTFM Levy	131	134	166	125	116
LTFM Debt Levy	0	5	25	50	71
SBB Debt Levy	151	155	166	171	169
Full Term COP Levy	112	119	134	185	214
Lease Levy	10	10	11	11	11
Debt & LTFM School Taxes	\$ 404	\$ 423	\$ 502	\$ 542	\$ 581
YoY Increase/Decrease	\$ (3)	\$ 19	\$ 79	\$ 40	\$ 39



Finance Plan Assumptions

- ▶ Each Bond or COP issue is structured to be paid off over 20 years with level debt service
 - ▶ Balances long term cost with short term tax impact
- ▶ Uses interest rates as of June 5, 2023 plus 0.50% for 2023 issue and plus 1.00% for 2024 issues
- ▶ Plan matches borrowing timelines to when funds are needed with goal of limiting process to one time annually



Questions?

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2013B Bond Refunding

Refunding Candidate	General Obligation School Building Refunding Bonds, Series 2013B
Callable Maturities	2024-2027
Callable Bonds	\$11,500,000
Interest Rate on Current Bonds	4% - 5%
Estimated True Interest Cost on Refunding Bonds*	3.42%
Estimated Gross Savings*	\$125,960

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***Based on market interest rates as of July 12, 2023**

Can be sold together with 2023 \$15 million School Building Bond to limit costs.



Timeline

August 2023						
S	M	T	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September 2023						
S	M	T	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October 2023						
S	M	T	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November 2023						
S	M	T	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Board Action Dates

Est. Bond Pricing Date

Bond Closing

Date	Action Item
June 2023	Finalize Bond Scope and Size
July 18, 2023	Board Considers LTFM Plan and Parameters for 2024 LTFM Issue
August 9, 2023	School Board Reviews Plan at Committee of the Board Meeting
August 22, 2023	School Board Approves Parameters Resolution for Series 2023A, Series 2023B and Series 2024A
October 10, 2023	Series 2023A Competitive Bond Sale
October 12, 2023	Series 2023B Negotiated COP Sale
October 24, 2023	Board Considers Ratifying Resolutions
November 8, 2023	Bond and Certificate Closings
December 1, 2023	Series 2013B Bonds Called



Contact Us



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Disclosure

The information contained herein is solely intended to suggest/discuss potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement.

The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive. The information set forth herein was gathered from sources which we believe, but do not guarantee, to be accurate. Neither the information, nor any options expressed, constitute a solicitation by us for purposes of sale or purchase of any securities or commodities. Investment/financing decisions by market participants should not be based on this information.

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CERTIFICATION OF MINUTES RELATING TO
NOT TO EXCEED \$26,800,000 GENERAL OBLIGATION SCHOOL BUILDING AND REFUNDING
BONDS, SERIES 2023A, NOT TO EXCEED \$113,700,000 FULL-TERM CERTIFICATES OF
PARTICIPATION, SERIES 2023B, AND NOT TO EXCEED \$15,000,000 GENERAL OBLIGATION
SCHOOL BUILDING BONDS, SERIES 2024A

Issuer: Independent School District No. 625 (Saint Paul), Minnesota

Governing Body: Board of Education

Kind, date, time and place of meeting: A regular meeting held on August 22, 2023, at 5:30 p.m. at the Administration Building, Conference Room A and B, 360 Colborne Street, Saint Paul, Minnesota, or by electronic means, as authorized by law.

Members present:

Members absent:

Documents attached:

Excerpt of minutes of the above-described meeting relating to the resolution described below:

RESOLUTION STATING OFFICIAL INTENT TO PROCEED WITH AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$26,800,000 GENERAL OBLIGATION SCHOOL BUILDING AND REFUNDING BONDS, SERIES 2023A, NOT TO EXCEED \$113,700,000 FULL-TERM CERTIFICATES OF PARTICIPATION, SERIES 2023B, AND NOT TO EXCEED \$15,000,000 GENERAL OBLIGATION SCHOOL BUILDING BONDS, SERIES 2024A; DECLARING OFFICIAL INTENT TO COMPLY WITH REIMBURSEMENT BOND REGULATIONS UNDER THE INTERNAL REVENUE CODE OF 1986; AND AUTHORIZING THE SUPERINTENDENT, EXECUTIVE CHIEF OF FINANCIAL SERVICES OR EXECUTIVE CHIEF OF ADMINISTRATION AND OPERATIONS TO AWARD THE SALE THEREOF AND TO TAKE SUCH ACTION AND EXECUTE ALL DOCUMENTS NECESSARY TO ACCOMPLISH SAID AWARD AND SALE

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said public corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above in a number sufficient to legally transact business, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer this 22nd day of August, 2023.

School District Clerk

EXCERPT OF MINUTES

Member _____, introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION STATING OFFICIAL INTENT TO PROCEED WITH AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$26,800,000 GENERAL OBLIGATION SCHOOL BUILDING AND REFUNDING BONDS, SERIES 2023A, NOT TO EXCEED \$113,700,000 FULL-TERM CERTIFICATES OF PARTICIPATION, SERIES 2023B, AND NOT TO EXCEED \$15,000,000 GENERAL OBLIGATION SCHOOL BUILDING BONDS, SERIES 2024A; DECLARING OFFICIAL INTENT TO COMPLY WITH REIMBURSEMENT BOND REGULATIONS UNDER THE INTERNAL REVENUE CODE OF 1986; AND AUTHORIZING THE SUPERINTENDENT, EXECUTIVE CHIEF OF FINANCIAL SERVICES OR EXECUTIVE CHIEF OF ADMINISTRATION AND OPERATIONS TO AWARD THE SALE THEREOF AND TO TAKE SUCH ACTION AND EXECUTE ALL DOCUMENTS NECESSARY TO ACCOMPLISH SAID AWARD AND SALE

BE IT RESOLVED by the Board of Education (the “Board”) of Independent School District No. 625 (Saint Paul), Minnesota (the “District”), as follows:

SECTION 1. AUTHORIZATION.

A. The District is authorized, pursuant to Minnesota Statutes, Section 123B.595 and Chapter 475, and pursuant to Laws of Minnesota, 2007, Regular Session, Chapter 146, Article 4, Sections 12 and 13, as amended by Laws of Minnesota, 2013, Chapter 116, Article 6, Section 8, to finance and refinance the acquisition and betterment of school facilities and grounds (“Bond Projects”). This Board hereby determines that it is necessary and desirable and in the best interest of the District to issue its General Obligation School Building and Refunding Bonds, Series 2023A, in a principal amount not to exceed \$26,800,000 (the “Series 2023A Bonds”) and its General Obligation School Building Bonds, Series 2024A, in a principal amount not to exceed \$15,000,000 (the “Series 2023A Bonds,” and the Series 2023A Bonds and Series 2024A Bonds together, the “Bonds”). Proceeds of the Series 2023A Bonds will be used, together with any funds of the District which might be required, for the purpose of financing certain Bond Projects, refunding the 2024 through 2027 maturities of the District’s General Obligation School Building Refunding Bonds, Series 2013B (the “Series 2013B Bonds”), and funding costs of issuing the Series 2023A Bonds (the “Series 2023A Bonds Project”) and proceeds of the Series 2024A Bonds will be used, together with any funds of the District which might be required, for the purpose of financing certain Bond Projects and funding costs of issuing the Series 2024A Bonds (the “Series 2024A Bonds Project”).

B. The District is authorized by Minnesota Statutes, Section 126C.40, subdivision 6, to execute a lease-purchase agreement for the purpose of financing real and personal property. This Board hereby finds it in the best interest of the District to enter into a Lease-Purchase Agreement (the “Lease”) and issue certificates of participation therein (the “Certificates”) for the purpose of (i) financing the acquisition, construction, installation and improvements of Highland Park Middle School, Hidden River Middle School, Barak and Michelle Obama Elementary and

Bruce Vento Elementary (the “COP Projects”), and (iii) financing costs of issuing the Lease and Certificates. The Commissioner of the Minnesota Department of Education (the “Commissioner of Education”) has authorized or will authorize the Lease and the making of an additional capital expenditure levy in connection with the Lease and the COP Projects. COP Projects without approval of the Commissioner of Education will not be financed with proceeds of the Certificates, and such changes will not invalidate any actions authorized by this resolution or require further action of the Board apart from the approving resolutions contemplated by Section 3 herein.

SECTION 2. SOLICITATION AND AWARD AUTHORIZATION; AWARD PARAMETERS.

A. In order to accomplish the purposes set forth above, the District has retained PMA Securities, LLC, in Albertville, Minnesota (“PMA”), as its independent municipal advisor with respect to the sale of the Bonds and the Certificates.

B. PMA is hereby authorized to solicit proposals for the Bonds on behalf of the District on a competitive basis without requirement of published notice, in accordance with Minnesota Statutes, Section 475.60, subdivision 2, paragraph (9). The Superintendent, the Executive Chief of Financial Services and the Executive Chief of Administration and Operations, and each acting individually (each an “Authorized Officer”), in consultation with and upon the advice of representatives of PMA, are hereby authorized to approve the sale of the Bonds and to execute one or more bond purchase agreements for the Bonds with the purchaser(s) of the Bonds, provided that the aggregate principal amount of the Series 2023A Bonds shall not exceed \$26,800,000, with a true interest cost that does not exceed 5.50%, and the refunding of the Series 2013B Bonds achieves a savings of not less than \$50,000.00; and provided that the aggregate principal amount of the Series 2024A Bonds shall not exceed \$15,000,000 with a true interest cost that does not exceed 5.50%.

C. PMA is hereby authorized to proceed with the marketing and sale of the Certificates in the Lease by negotiated public offering or competitive public offering. The Authorized Officers, and each acting individually, in consultation with and upon the advice of representatives of PMA, are hereby authorized to approve the award of the Lease and sale of the Certificates in the Lease in an aggregate principal amount not to exceed \$113,700,000, provided that the true interest cost of the Lease and Certificates to the District is less than or equal to 5.50% per annum. Any Authorized Officer is hereby authorized to execute an agreement with the purchaser(s) of the Certificates for the sale of Certificates provided the foregoing parameters are satisfied.

D. Notwithstanding the foregoing provisions of this Section 2, the adoption of this resolution alone shall not be deemed to establish any obligation on the part of the District to approve the award of the Lease or the sale of the Bonds or the Certificates or to enter into the Lease or to cause the Bonds or the Certificates to be issued.

SECTION 3. BOARD RATIFICATION. Upon approval of the award and sale of the Bonds and the Certificates by an Authorized Officer and execution of one or more purchase agreements, the Board will take action at a regularly scheduled or special meeting thereafter to adopt one or more approving resolutions prepared by Dorsey & Whitney LLP, counsel the District

(“Dorsey”), among other things, ratifying award and sale of the Bonds and the Certificates, providing for the terms and conditions with respect thereto, and authorizing the execution of additional documents, instruments and certificates. Notwithstanding the expectation that the Board will ratify the award and sale of the Bonds and the Certificates at a subsequent meeting, execution of any purchase agreement with respect to the Bonds or the Certificates prior to such meeting shall be binding upon the District as of the date of execution and ratification of such action shall not be required.

SECTION 4. OFFICIAL STATEMENTS; LEGAL DOCUMENTS; ADDITIONAL AUTHORITY. PMA, on behalf of the District, and employees and officers of the District, are hereby authorized to prepare and distribute one or more preliminary official statements (whether one or more, the “Preliminary Official Statement”) related to the Bond Projects and the COP Projects, the sale of the Bonds, the Lease and the sale of the Certificates in the Lease. Any Authorized Officer, or any duly authorized delegate thereof, shall deem the Preliminary Official Statement substantially final in accordance with applicable federal securities laws. The Authorized Officers, and each individually, are hereby further authorized to review and approve the distribution of any addenda or supplements to the Preliminary Official Statement which are useful or necessary in connection with the marketing and sale of the Bonds or the Certificates. Dorsey is hereby authorized to prepare forms of the Lease and the Certificates and other related legal agreements, documents, instruments and certificates as may be necessary or appropriate. PMA, Dorsey, the Authorized Officers and employees and officers of the District are hereby authorized to take any additional actions, including but not limited to the negotiation and execution of documents or the engagement of other third-parties (including a trustee), as may be useful or necessary in connection with the Bond Projects, the COP Projects, the Bonds, the Lease or the Certificates..

SECTION 5. STATE CREDIT ENHANCEMENT PROGRAM.

A. The District hereby covenants and obligates itself to notify the Commissioner of Education of any potential default in the payment of the principal of or interest on the Bonds and the Certificates and to use the provisions of Minnesota Statutes, Section 126C.55 (the “State Payment Law”), to guarantee (to the extent provided therein) payment of the principal of and interest on the Bonds and Certificates when due. The District further covenants to deposit with the Registrar selected for each particular series of Bonds or Certificates, or any successor paying agent, not less than three days prior to each interest and principal payment date for the Bonds and the Certificates an amount sufficient to make that payment or to notify the Commissioner of Education as provided in the State Payment Law that it will be unable to make all or a portion of that payment. The Registrar for the Bonds or the Certificates, as the case may be, is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal of or interest on the Bonds or the Certificates, or if, on the date two business days prior to the date a payment is due on the Bonds or the Certificates, there are insufficient funds on deposit with the applicable Registrar to make that payment. The Registrar for the Bonds and the Certificates shall be required to cooperate with the District, the Commissioner of Education and the Commissioner of Management and Budget in implementing the provisions of the State Payment Law. In the event that amounts sufficient to make any such interest or principal payment are held by an escrow or paying agent and invested as authorized by Minnesota Statutes, Chapter 475, and such escrow or paying agent is required to use proceeds from such investment to pay to

the Registrar the amount necessary to pay such interest or principal on such payment date, then the requirements of the State Payment Law relating to the deposit of such amounts with the Registrar prior to the payment date of such interest or principal shall be deemed satisfied and neither the District nor the Registrar shall be required to notify the Commissioner of Education that insufficient funds are available to pay such interest or principal on such payment date. The District shall do all other things which may be necessary to perform the obligations hereby undertaken under the State Payment Law with respect to the Bonds and the Certificates, including any requirements hereafter adopted by the Commissioner of Education or the Commissioner of Management and Budget. The District understands that as a result of its covenant to be bound by the provisions of the State Payment Law, the provisions of the State Payment Law shall be binding as long as any Bonds or Certificates remain outstanding.

B. The Authorized Officers, each acting individually, are hereby authorized to prepare or cause to be prepared, and to execute, any applicable Minnesota Department of Education forms related to the State Payment Law in connection with the issuance of the Bonds and the Certificates.

SECTION 6. REIMBURSEMENT.

A. Recitals

i. The Internal Revenue Service has issued Section 1.150-2 of the Income Tax Regulations (the “Reimbursement Regulations”) dealing with the issuance of tax-exempt obligations all or a portion of the proceeds of which are to be used to reimburse the District for project expenditures made by the District prior to the date of issuance of such obligations.

ii. The Reimbursement Regulations generally require that the District make a declaration of its official intent to reimburse itself for such prior expenditures out of the proceeds of a subsequently issued series of tax-exempt obligations within 60 days after payment of the expenditures, that such obligations be issued and the reimbursement allocation be made from the proceeds of such obligations within the reimbursement period (as defined in the Reimbursement Regulations) and that the expenditures reimbursed be capital expenditures or costs of issuance of the obligations.

iii. The District desires to comply with requirements of the Reimbursement Regulations with respect to the Bond Projects and the COP Projects, the Bonds, the Lease and the Certificates issued therein.

B. Official Intent Declaration

i. The District proposes to undertake the Series 2023A Bonds Project, to make original expenditures with respect thereto prior to the issuance of the Series 2023A Bonds, and reasonably expects to issue the Series 2023A Bonds to finance such Series 2023A Bonds Project in the maximum principal amount of \$15,000,000.

ii. The District proposes to undertake the Series 2024A Bonds Project, to make original expenditures with respect thereto prior to the issuance of the Series 2023A Bonds,

and reasonably expects to issue the Series 2024A Bonds to finance such Series 2024A Bonds Project in the maximum principal amount of \$15,000,000.

iii. The District proposes to undertake the COP Projects, to make original expenditures with respect thereto prior to the issuance of the Lease and the Certificates therein, and reasonably expects to issue the Lease and the Certificates therein to finance such COP Projects in the maximum principal amount of \$113,700,000.

iv. Other than (i) de minimis amounts permitted to be reimbursed pursuant to Section 1.150-2(f)(1) of the Reimbursement Regulations or (ii) expenditures constituting preliminary expenditures as defined in Section 1.150-2(f)(2) of the Reimbursement Regulations, the District will not seek reimbursement for any original expenditures with respect to the Bond Projects or COP Projects paid more than 60 days prior to the date of adoption of this resolution.

v. All original expenditures for which reimbursement is sought will be capital expenditures or costs of issuance of the Bonds issued to finance the Bond Projects or the Lease and the Certificates therein issued to finance the COP Projects.

vi. The Bonds and the Certificates will reimburse the District for such original expenditures from the proceeds of such obligations as permitted by law.

C. As of the date hereof, there are no District funds reserved, pledged, allocated on a long term basis or otherwise set aside (or reasonably expected to be reserved, pledged, allocated on a long term basis or otherwise set aside) to provide permanent financing for the original expenditures to be financed by the issuance of the Bonds or the Lease and the Certificates therein. Consequently, it is not expected that the issuance of the Bonds or Lease and the Certificates therein will result in the creation of any replacement proceeds.

D. The District's Executive Chief of Financial Services or his or her designee shall be responsible for making the "reimbursement allocations" described in the Reimbursement Regulations, being generally the transfer of the appropriate amount of proceeds of the Bonds or the Lease and the Certificates therein to reimburse the source of temporary financing used by the District to make payment of the original expenditures relating to the applicable Bond Projects or COP Projects. Each reimbursement allocation shall be made not later than (i) 18 months after the date of the original expenditure or (ii) 18 months after the date the applicable project is placed in service or abandoned (but in no event later than three years after the original expenditure is paid) and shall be evidenced by an entry on the official books and records of the District maintained for the Bonds or the Lease and the Certificates therein issued to finance the project and shall specifically identify the original expenditures being reimbursed.

SECTION 7. EXPIRATION OF AUTHORITY. If the Authorized Officers have not approved the sales of the Bonds or the Certificates and executed the related purchase agreements by December 31, 2024, this resolution shall expire.

Upon vote being taken on the foregoing resolution, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.



Saint Paul
PUBLIC SCHOOLS

School Safety Discussion

Committee of the Board

August 9, 2023

Safer SPPS: Safety Engagement Plan

SPPS gathered information to guide discussions and next steps on safety improvements in and around SPPS schools and buildings.



- Understand more about how our students, families and staff perceive their personal safety
- Gather information around experiences with physical violence from students, families and staff
- Learn more about the effectiveness of district emergency training and procedures
- Solicit information on safety improvements
- Use the results from these engagements to inform short-term and longer-term school safety plans and procedures

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Data Collection

TOTAL PARTICIPANTS: 9,186



Surveys

- Three surveys were administered for students, parents/guardians and staff



Student Listening Sessions

- 13 student listening sessions at all high schools facilitated by Board of Education members



Community Conversations

- One Marnita's Table event hosted at Washington Technology Magnet



Parent Meetings

- Four language-specific safety meetings with Parent Advisory Councils
- One safety meeting with the African American Parent Community
- One safety meeting with the Hmong Parent Community
- One safety meeting at Harding that included seven languages

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School Board Listening Sessions

- Two Principal listening sessions with Board of Education members

Areas of Focus

- Greater Sense of Community
- Valuing Students, Families and Staff
- Communication
- Trained Security Staff
- Mental Health and Wellness Support
- Facilities
- Security Tools

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Board Discussion

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Saint Paul
PUBLIC SCHOOLS

FY25 Budget Engagement

Framework and strategy for engaging the public in
FY25 Budget-related initiatives

Jackie Turner, Executive Chief of Administration &
Operations

Tom Sager, Executive Chief of Financial Services

Engagement Objective



What are the community values and priorities?



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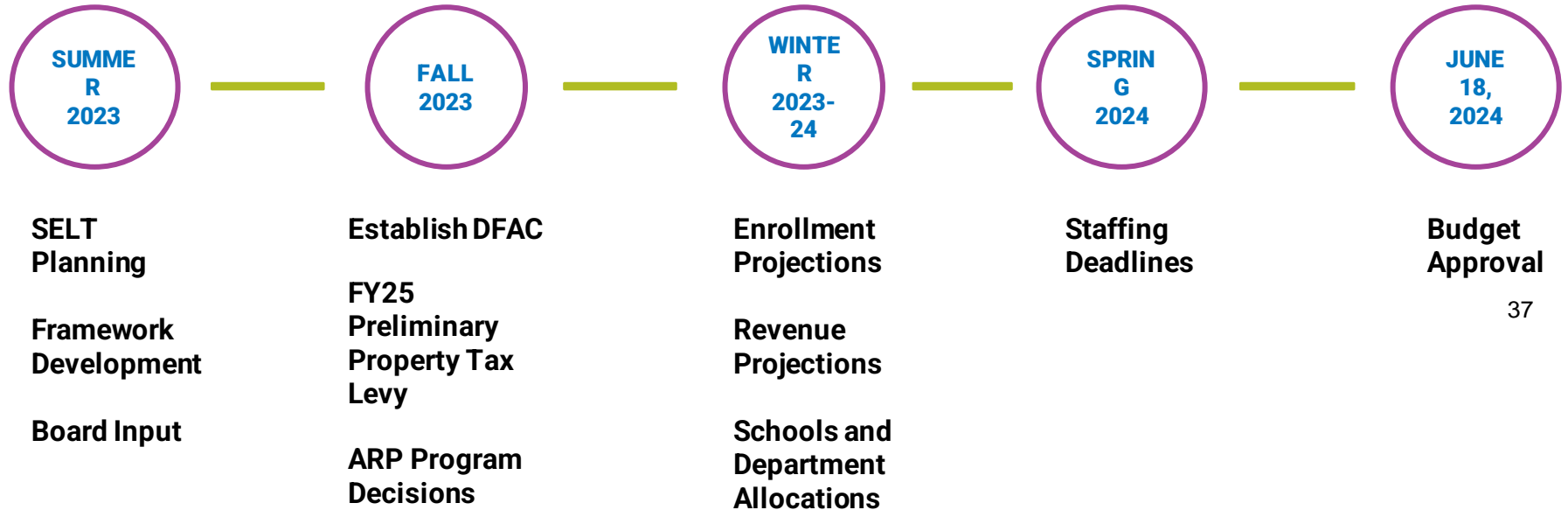
IAP2 Spectrum of Public Participation

International Association for Public Participation
www.iap2.org

INCREASING IMPACT ON THE DECISION 

	Inform	Consult	Involve	Collaborate	Empower
Public Participation Goal	To provide the public with balanced and objective information to assist them in understanding the problem, alternatives, opportunities and/or solutions.	To obtain public feedback on analysis, alternatives and/or decisions.	To work directly with the public throughout the process to ensure that public concerns and aspirations are consistently understood and considered.	To partner with the public in each aspect of the decision including the development of alternatives and the identification of the preferred solution.	To place final decision making in the hands of the public.
Promise to the Public	We will keep you informed .	We will keep you informed, listen to and acknowledge concerns and aspirations , and provide feedback on how public input influenced the decision.	We will work with you to ensure that your concerns and aspirations are directly reflected in the alternatives developed and provide feedback on how public input influenced the decision.	We will look to you for advice and innovation in formulating solutions and incorporate your advice and recommendations into the decisions to the maximum extent possible.	We will implement what what you decide .

FY25 Budget Timeline



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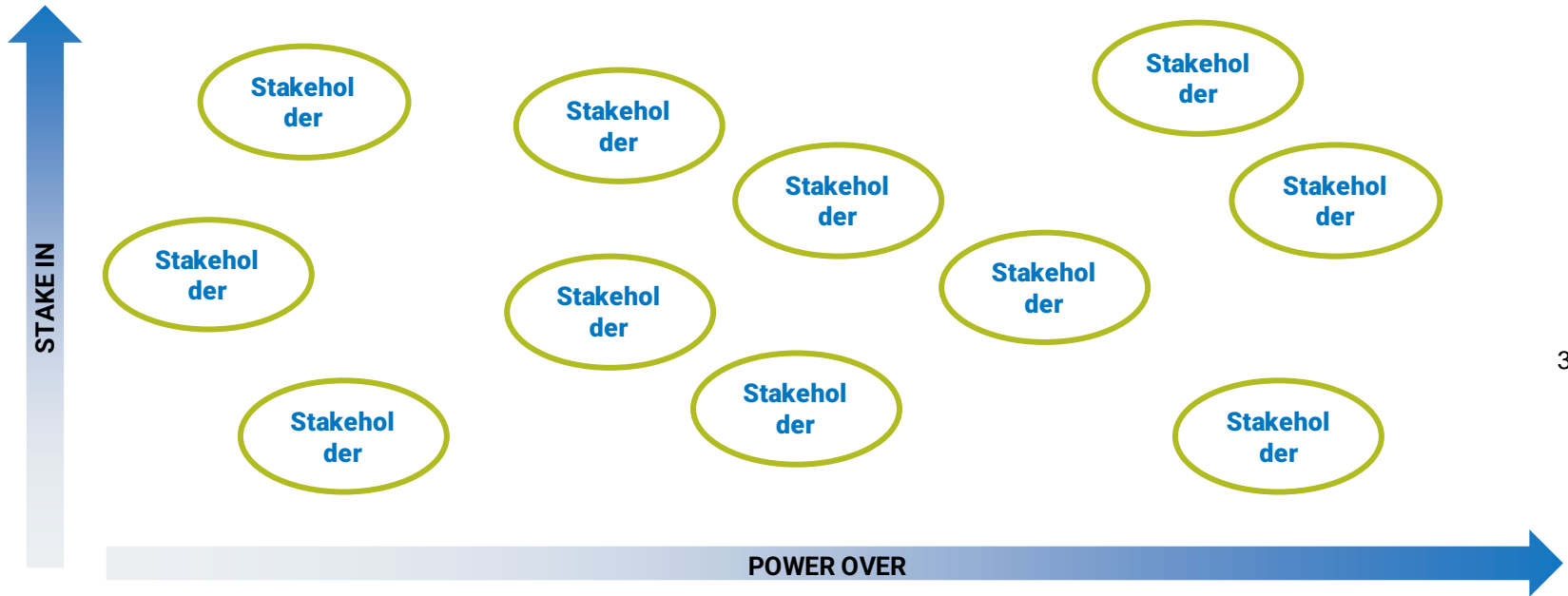
How will District leadership prepare?

- District leadership training around gathering and using community values to prioritize resources
- Complete the engagement design process
 - Objectives, stakeholder mapping, timeline, etc.

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Stakeholder Mapping Example

Definition: A stakeholder is an individual or group that can make a claim on your project’s attention, resources, or output – or is affected by your work or activities



Potential Engagement Strategies

VIRTUAL DIGITAL

Regular updates to constituents

- Email (opt-in)
- Newsletters

School Finance 101

Surveys

“Let’s Talk”

IN PERSON

Public input engagement sessions

- Identifying the community’s values/priorities

ARP-specific input

Site-based sessions

Focus groups

TARGETED

Financial advisory group

Provides regular input on District financial management including policies, budgeting, reporting, business processes, internal controls, etc.

Community relations champions⁴⁰

Acts as liaison between District leadership and community to build understanding, strengthen relationships and communicate decisions and priorities.

Engagement Timeline



Discussion Questions

1. What will **success** look like at the end of this budget engagement process?
2. Based on what we have discussed so far, what are the **non-negotiable** parts of the FY25 engagement process?
3. What do you want from **engagement**? What is the goal?

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Saint Paul
PUBLIC SCHOOLS

Board Meeting Streaming

Committee of the Board
August 9, 2023

Erica Wacker, Director of Communications

What's Required by Law

- Open Meeting Law ([Minnesota Statutes Chapter 13D](#)) requires public bodies to meet in open session unless otherwise permitted and provide meeting notices to the public
- Open Meeting Law does not require livestreaming/broadcasting of public meetings unless that is the only way for them to be accessed (such as during COVID closures)

Current State

- All Regular and certain Special meetings are broadcast live from Rooms A/B
 - Public television and online stream via Eduvision
- District staff set up/tear down, run equipment and post recordings
- COB meetings are audio recorded but not streamed
- Board budget: \$6,000 (\$500 stipend per meeting/12 meetings)
 - Staff is not paid for streaming special meetings

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Requested State

- Stream Committee of the Board meetings in addition to Regular and select Special meetings
- Need to determine
 - Location of meetings
 - Equipment and staffing needs
 - Budget
 - Timeline

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Live Viewership Stats

July 2023	54	COB May 2021	54
June 2023	140	COB April 2021	88
May 2023	297	COB March 2021	101
April 2023	160	COB Feb 2021	65
March 2023	148	COB Dec 2020	87
Feb 2023	526	COB Nov 2020	86

- High interest topics = higher viewership
 - Ex: Envision SPPS, COVID decisions
- Mobile views as much as 2X higher than desktop
- Does not include views of recordings

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Option A

- Move Committee meetings to Rooms A/B
- Meetings would be held at the dias, look like a Regular meeting
- Rationale:
 - Audio/video infrastructure is in place to broadcast/stream meetings
 - Cameras and equipment are fixed and cannot be moved for each meeting
- **Annual Cost: \$25,000**
 - \$1,000 stipend per meeting (25 meetings; allows for 2 streamed Special meetings)
 - \$1,000 for equipment upgrades



Option B

- Committee meetings remain in 5A
- Meetings are streamed as audio only
- Rationale:
 - Retains less formal nature of Committee meetings
 - Less strain on the equipment in Rooms A/B
 - Provides the desired remote access to COB meetings
- **Annual Cost: \$19,400**
 - \$1,000 per Regular/Special meeting (12 Regular + 2 Special)
 - \$1,000 for equipment
 - \$400 stipend per COB meeting (11 meetings)



**Committee Meeting
of the
Board of Education**

Fall Reopening
August 5, 2020 - 4:30 p.m.

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Option C

- Committee meetings remain in 5A
- Meetings are audio recorded and not streamed
- Rationale:
 - Retains less formal nature of Committee meetings
 - Committee meetings remain open for the public to attend
 - In line with most local and peer school districts
- **Annual Cost: \$15,000**
 - \$1,000 stipend per Regular/Special meeting (12 Regular + 2 Special)
 - \$1,000 for equipment

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Constraints/Realities

- One FTE to do all district video production including streaming
 - Historically had 2 FTEs
 - Limited pool of interested and qualified backups
 - External vendors are much more expensive
- More time streaming = less time to produce original content, increased cost to hire out for other video needs

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Comparable Districts

- **Minneapolis:** Streams all meetings from Boardroom, outsources to third-party (\$65K annual budget)
- **Osseo:** Livestreams BOE meetings from Boardroom, audio records work sessions
- **Anoka Hennepin:** Does not broadcast work sessions, only streams Regular meetings and outsources all district video production
- **Wichita, Little Rock:** Do not broadcast Committee meetings since COVID⁵²

Discussion and Next Steps

- Board to vote on preferred option at August 22 meeting
- If Option A or B is selected, COB streaming would begin in January 2024
- This allows time for ordering equipment and software, hiring additional streaming staff and troubleshooting