

Marquette Parent Organization -- Budget for School Year 2020-2021

Assumption: School Store is closed (for now) due to COVID-19. TBD if store will re-open in Spring. 3/7/21 UPDATE: School store will remain closed for school year. School Store Food & Courier Service budget has been redistributed to other categories.

FISCAL YEAR: July 1, 2020 through June 30, 2021

MPO Meeting April 12, 2021

Description	INCOME Budget	ACTUALS	EXPENSE Budget	Budget vs Actuals Difference	Notes for 2020-2021 Budget Planning
Beginning Checking Balance	\$49,300	\$23,634.39			Account Balance on 4/11/21 (includes deposits for Senior Brunches)
Beginning Savings Balance	\$10,000	\$23,002.66			Account Balance on 4/11/21
Mother/Daughter Senior Brunch	\$4,000		\$4,000		collected: \$3,255.76 (no payments made yet)
Mother/Son Senior Brunch	\$4,000		\$4,000		collected: \$2,722.97 (no payments made yet)
Carry over Class of 2020 Balance	\$0.00	\$916.75			
INCOME:					
School Store Receipts	\$2,000	\$2,554.88		\$554.88	Assume school store is closed; snacks sold in teachers' lounge
Spirit Wear Store Receipts	\$24,000			-\$4,002.17	Assume \$2K per Month Aug-May (Shopify Deposits include shipping & exclude credit card fees); plus Staff tees \$4K
Online		\$13,935.83			
In Store		\$6,062.00			includes MHS staff tees
Marquette Angel Organization	\$0	\$0.00		\$0.00	new category
Other Income	\$500	\$661.82		\$161.82	Misc. income from eScrip, Amazon, BofA Cash Reward
EXPENSES:					
School Store Expenses:					
School Store Food		\$174.24	\$2,000	\$1,825.76	**Decreased budget by \$5K (\$3K moved to Scholarships & \$2K moved to School Store Clothing)
School Store Clothing		\$12,717.91	\$17,000	\$4,282.09	Spirit Wear **Increased Budget by \$2K (from Store Food)
School Store Supplies		\$0.00	\$500	\$500.00	Misc. items sold in store excluding food & clothing (e.g. locks, notebooks, decals, lanyards, etc.)
Sams Club Membership		\$0.00	\$200	\$200.00	Have 2 membership accounts \$100 each (renewable in Feb & Aug)
Operating Expenses		\$1,652.40	\$4,500	\$2,847.60	Spectrum \$100x12 = \$1200; Clover \$10x12 = \$120; Clover App \$200; Shopify \$29x12 = \$348; Shopify Domain \$14; Helium tank rental \$500; paper, ink, name tags, CC machine paper \$300, packaging supplies, etc.
Credit Card Fees		\$136.82	\$1,000	\$863.18	
Online Store Shipping Fees		\$1,692.76	\$4,000	\$2,307.24	new category (assume approx. 15% of online receipts)
Courier Service		\$0.00	\$0	\$0.00	Zipp Express for Samsclub orders ***Decreased budget by \$1K (moved to Staff Appreciation)
Advertising		\$0.00	\$0	\$0.00	MHS Messenger Ads
Equipment & Maintenance		\$0.00	\$0	\$0.00	Microwaves, Refrig, Fan, Kuerig, etc.
District Expenses:					
Presidents Forum		\$0.00	\$0	\$0.00	\$65 fee waived this year
Donations:					
Outreach Trip		\$0.00	\$0	\$0.00	spring break trip
Volunteer Lunches		\$0.00	\$0	\$0.00	
Backpack Pgm/Holiday Dreams		\$0.00	\$2,000	\$2,000.00	Brenda Casey (approved on 9/13/2020)
MPO Operating :					
Bank Supplies		\$0.00	\$50	\$50.00	
CPA		\$250.00	\$300	\$50.00	filing of IRS 990 forms
Insurance & Bond		\$483.00	\$500	\$17.00	annual \$25k bond **Decreased budget by \$100 (moved to Staff Appreciation)
Misc Operating Expenses		\$60.49	\$250	\$189.51	Sec of State; Quicken, Board name tags
Goodwill		\$0.00	\$0	\$0.00	
Scholarships		\$0.00	\$3,000	\$3,000.00	1/11/21 - Board approved \$2K for 2X\$1000 scholarships; Approved a 3rd \$1000 scholarship on 2/28/2021 **Increased budget by \$3K (from School Store Food)
Class of 2024 Start Up		\$3,083.25	\$4,000	\$916.75	Bring starting balance up to \$4K
Staff & Custodian Appreciation		\$1,548.40	\$3,500	\$1,951.60	Food budget plus give staff tumblers & lanyards (\$2045 approved by Board on 10/19/20); Budget increased to \$2400 on 11/7/21. Approved an additional \$1100 on 3/3/21 for TOTAL of \$3500 (from Courier Service and Insurance & Bonding)
Carry Over Bank Balances		\$23,000.00	\$23,000	\$0.00	\$20K (Fall start up) & \$3K Reserves - hold in Savings
Wish List 2019-2020		\$20,000.00	\$20,000	\$0.00	Use Wish List to replace some of the class fundraising losses: \$7K to class of 2021 & 2022 for TOM; \$4500 to class of 2023 for Concessions & \$1500 to class of 2024 for donuts. Transfers made on 1/9/21 with Class of 2024 pending.
BALANCED BUDGET	\$93,800		\$93,800		<i>Budget approved by MPO on 11/7/2020; Updated 3/7/2021</i>