2024-25 Budget Workshop

NOVEMBER 1, 2023

Purposes of Session

- To present information about prime drivers that will influence the 2024-25 budget.
- To gather and share input from school and community leaders.

Process



- Introductions
- Presentation of budget drivers
- Break out group(s) to gather questions, observations, and comments
- Reporting out on questions, observations, and comments.

Enrollment

Level	2021	2022	2023	2024 Projected (Roll-ups)
Elementary	580	609	627	658 (648)
Middle	271	270	271	271 (263)
High	449	409	395	363 (370)
TOTAL	1300	1288	1293	1292 (1281)

- Continued growth at the elementary level may impact staffing levels. Classroom space will also be a consideration.
- LOLHS is graduating a class of 112 and welcoming a class of 87. This drop may impact staffing.
- Over the next five years enrollment is projected to rise to 694 (PK-5) and 735 (6-12).

Special Education

Year	# of K-12 Students	% of Population
2018	150	12.4
2019	163	13.2
2020	162	13.5
2021	159	12.2
2022	161	13.2
2023	173	14.3

- Increase in level of services needed to support IEP implementation
- Outplacement uncertainty
- Tuition for special education students at magnet schools
- Impact of legislation (e.g., requirement to educate students beyond the age of 22, requests for IEE's, burden of proof, mandated training)
- Increasing costs

Financial Considerations

- Existing debt service from the high school renovation and the four school projects
- Contractual obligations
- Health insurance rates
- Energy Costs
- State funding

Long Term Financial Considerations

- Long term projects (new tranche of bonds and/or notes anticipated 300k- 1 million)
- Five Year Facilities Plan
- Undesignated fund balance to support larger projects (storage/ parking/ paving)
- Unfunded mandates

Break Out Group Task

- Create equal groups with representation from the following constituencies: parents, towns, BOE, and administration
- Facilitator will record questions, comments, observations—do not judge or answer. (15 minutes)
- Report out on questions, comments, and observations.

Budget presentations will incorporate the input received today.

