

# QUALIFIED CHARITABLE DISTRIBUTION (QCD)- A GIFT FROM YOUR IRA

Your IRA can provide a tax-smart way to make an impact with Notre Dame now. The Qualified Charitable Distribution or QCD (sometimes called an “IRA Charitable Rollover”) is a great way to make a tax-free gift now to Notre Dame HS and satisfy your Required Minimum Distribution (RMD), too.

## Do I Qualify?

The Qualified Charitable Distribution (QCD) offers multiple benefits for making gifts from your IRA.

- You must be 70½ years or older at the time of the gift.
- Gifts must go directly from your IRA to Notre Dame HS.
- Gifts cannot exceed \$100,000 per donor per year.

## Benefits of Qualified Charitable Distribution

- If you don't itemize your income tax deductions, a QCD offers all of the benefits of an itemized income tax charitable deduction
- If you are age 73 or older and must take a Required Minimum Distribution RMD, a QCD gift can satisfy your RMD without increasing your income taxes.
- If you are married, your spouse can also exclude the same amount.
- It doesn't have to be all or none, you can gift some of your RMD.
- You may direct your gift to a program or area of your choice.
- It is a wonderful way to create an immediate impact on Notre Dame HS.

## How Can I Make a Qualified Charitable Distribution?

Contact your IRA administrator to request a Qualified Charitable Distribution from your IRA to Notre Dame! You can also call us for additional information or other planned giving ideas.