

**MERCER COUNTY SCHOOLS  
REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2023**

**REVENUES**

Revenue from local sources:		
Taxation	\$12,711,186	
Investment earnings	\$60,125	
Other revenue	\$284,045	
Total revenue from local sources		\$13,055,357
Revenue from state sources		\$24,130,230
Revenue from federal sources		\$6,500,901
Other revenue		\$1,154,349
<b>TOTAL REVENUES</b>		<b>\$44,840,837</b>

**EXPENDITURES**

Salaries:		
Instructional	\$13,937,938	
Administrative	\$1,913,025	
Maintenance	\$829,953	
Transportation	\$990,343	
Food Service	\$567,994	
Total Salaries		\$18,239,253
Vendor Payments/Transfers/On-behalf Payments		\$9,167,310
<b>TOTAL EXPENDITURES</b>		<b>\$27,406,563</b>

**NET INCREASE/(DECREASE) IN**

<b>NET ASSETS/FUND BALANCES FY2023</b>		<b>\$17,434,274</b>
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