

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2022-2023**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2021-2022	2022-2023	MAY 23	CHANGE	JUNE/EOY 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	MEMBER TOWN ALLOCATIONS	50,495,238	52,349,608	52,349,608	0	52,349,608	0	FAV
2	OTHER REVENUE	130,512	114,296	260,398	(321)	260,077	145,781	FAV
3	OTHER STATE GRANTS	843,114	844,861	550,251	0	550,251	(294,610)	UNF
4	MISCELLANEOUS INCOME	45,809	41,040	46,847	1,481	48,328	7,288	FAV
5	BUILDING RENOVATION GRANTS	0	0	0	0	0	0	FAV
6	TOTAL REVENUES	51,514,673	53,349,805	53,207,104	1,160	53,208,264	(141,541)	UNF
7	SALARIES	27,429,917	28,830,023	28,296,179	(142,314)	28,153,865	(676,158)	FAV
8	BENEFITS	5,464,945	6,046,203	6,018,067	40,175	6,058,242	12,039	UNF
9	PURCHASED SERVICES	8,856,448	10,234,922	9,098,246	(464,112)	8,634,134	(1,600,788)	FAV
10	DEBT SERVICE	4,453,835	4,485,716	4,485,716	0	4,485,716	0	FAV
11	SUPPLIES (INCLUDING UTILITIES)	3,159,639	3,157,931	3,023,987	(133,800)	2,890,187	(267,744)	FAV
12	EQUIPMENT	130,142	86,552	240,006	8,746	248,752	162,200	UNF
13	IMPROVEMENTS / CONTINGENCY	340,143	308,000	162,475	2,446	164,921	(143,079)	FAV
14	DUES AND FEES	121,969	200,458	164,871	(5,741)	159,130	(41,328)	FAV
15	TRANSFER ACCOUNT	929,175	0	1,066,995	0	1,066,995	1,066,995	UNF
16	TOTAL EXPENDITURES	50,886,213	53,349,805	52,556,542	(694,601)	51,861,941	(1,487,864)	FAV
17	SUBTOTAL	628,466	0	650,562	695,761	1,346,323	1,346,323	FAV
18	PLUS: CANCELLATION OF PRIOR YEAR'S ENCUMBRANCES	83,471	0	0	0	0	0	FAV
19	DESIGNATED FOR SUBSEQUENT YEAR'S BUDGET:	0	0	0	0	0	0	FAV
20	NET BALANCE / (DEFICIT)	711,937	0	650,562	695,761	1,346,323	1,346,323	FAV

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget, Expenditures: At or UNDER budget

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		2021-2022	2022-2023	MAY 23	CHANGE	JUNE/EOY 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	BETHANY ALLOCATION	8,983,609	8,918,279	8,918,279	0	8,918,279	0	FAV
2	ORANGE ALLOCATION	25,236,005	26,367,974	26,367,974	0	26,367,974	0	FAV
3	WOODBIDGE ALLOCATION	16,275,624	17,063,355	17,063,355	0	17,063,355	0	FAV
4	MEMBER TOWN ALLOCATIONS	50,495,238	52,349,608	52,349,608	0	52,349,608	0	FAV
6	ADULT EDUCATION	4,341	4,000	4,754	0	4,754	754	FAV
7	PARKING INCOME	31,146	32,400	31,143	0	31,143	(1,257)	UNF
8	INVESTMENT INCOME	4,975	5,000	83,273	(322)	82,951	77,951	FAV
9	ATHLETICS	26,516	24,000	33,726	1	33,727	9,727	FAV
10	TUITION REVENUE	44,034	25,496	85,402	0	85,402	59,906	FAV
11	TRANSPORTATION INCOME	19,500	23,400	22,100	0	22,100	(1,300)	UNF
12	TRANSPORTATION BOWA AGREEMENT	0	0	0	0	0	0	FAV
13	OTHER REVENUE	130,512	114,296	260,398	(321)	260,077	145,781	FAV
14	OTHER STATE GRANT	0	0	0	0	0	0	FAV
15	SPECIAL EDUCATION GRANTS	843,114	844,861	550,251	0	550,251	(294,610)	UNF
16	OTHER STATE GRANTS	843,114	844,861	550,251	0	550,251	(294,610)	UNF
17	RENTAL INCOME	23,158	18,000	30,975	1,963	32,938	14,938	FAV
18	INTERGOVERNMENTAL REVENUE	4,893	5,040	1,872	0	1,872	(3,168)	UNF
19	OTHER REVENUE	17,758	18,000	14,000	(482)	13,518	(4,482)	UNF
20	TRANSFER IN	0	0	0	0	0	0	FAV
21	MISCELLANEOUS INCOME	45,809	41,040	46,847	1,481	48,328	7,288	FAV
22	BUILDING RENOVATION GRANTS	0	0	0	0	0	0	FAV
23	TOTAL REVENUES	51,514,673	53,349,805	53,207,104	1,160	53,208,264	(141,541)	UNF

Column 7: FAV=Favorable Variance
Revenues: At or OVER budget, Expenditures: At or UNDER budget

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		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2021-2022	2022-2023	MAY 23	CHANGE	JUNE/EOY 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	5111-CERTIFIED SALARIES	22,456,125	23,647,192	23,223,871	(16,613)	23,207,258	(439,934)	FAV
2	5112-CLASSIFIED SALARIES	4,973,792	5,182,831	5,072,308	(125,701)	4,946,607	(236,224)	FAV
3	SALARIES	27,429,917	28,830,023	28,296,179	(142,314)	28,153,865	(676,158)	FAV
4	5200-MEDICARE - ER	381,832	423,336	398,336	(7,800)	390,536	(32,800)	FAV
5	5210-FICA - ER	301,888	315,346	315,346	29,517	344,863	29,517	UNF
6	5220-WORKERS' COMPENSATION	152,365	175,153	144,706	(8,434)	136,272	(38,881)	FAV
7	5255-MEDICAL & DENTAL INSURANCE	3,647,858	4,018,260	3,898,260	16,816	3,915,076	(103,184)	FAV
8	5860-OPEB TRUST	0	155,474	267,232	0	267,232	111,758	UNF
9	5260-LIFE INSURANCE	46,418	55,110	59,610	(12,438)	47,172	(7,938)	FAV
10	5275-DISABILITY INSURANCE	10,736	11,757	12,865	(1,338)	11,528	(229)	FAV
11	5280-PENSION PLAN - CLASSIFIED	764,395	725,924	725,924	0	725,924	0	FAV
12	5281-DEFINED CONTRIBUTION RETIREMENT PLAN	145,496	153,143	163,143	10,825	173,968	20,825	UNF
12	5282-RETIREMENT SICK LEAVE - CERT	0	0	0	0	0	0	FAV
13	5283-RETIREMENT SICK LEAVE - CLASS	0	0	0	0	0	0	FAV
14	5284-SEVERANCE PAY - CERTIFIED	0	0	0	0	0	0	FAV
15	5290-UNEMPLOYMENT COMPENSATION	12,498	10,500	31,245	13,246	44,491	33,991	UNF
16	5291-CLOTHING ALLOWANCE	1,459	2,200	1,400	(219)	1,181	(1,019)	FAV
17	BENEFITS	5,464,945	6,046,203	6,018,067	40,175	6,058,242	12,039	UNF
18	5322-INSTRUCTIONAL PROG IMPROVEMENT	28,159	10,000	15,007	1,204	16,211	6,211	UNF
19	5327-DATA PROCESSING	105,023	131,078	133,292	(0)	133,292	2,214	UNF
20	5330-PROFESSIONAL & TECHNICAL SRVC	1,853,092	2,063,594	2,446,327	(141,038)	2,305,289	241,695	UNF
21	5440-RENTALS - LAND, BLDG, EQUIPMENT	82,148	116,525	116,525	(15,620)	100,905	(15,620)	FAV
22	5510-PUPIL TRANSPORTATION	3,441,389	3,933,934	3,600,608	(146,772)	3,453,836	(480,098)	FAV
23	5521-GENERAL LIABILITY INSURANCE	282,790	278,907	320,326	(45,780)	274,546	(4,361)	FAV
24	5550-COMMUNICATIONS: TEL, POST, ETC.	117,699	114,492	114,492	(28,861)	85,631	(28,861)	FAV
25	5560-TUITION EXPENSE	2,867,711	3,495,200	2,280,477	(93,482)	2,186,995	(1,308,205)	FAV
26	5590-OTHER PURCHASED SERVICES	78,437	91,192	71,192	6,237	77,429	(13,763)	FAV
27	PURCHASED SERVICES	8,856,448	10,234,922	9,098,246	(464,112)	8,634,134	(1,600,788)	FAV

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

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		2021-2022	2022-2023	MAY 23	CHANGE	JUNE/EOY 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
28	5830-INTEREST	788,835	788,835	788,835	0	788,835	0	FAV
29	5910-REDEMPTION OF PRINCIPAL	3,665,000	3,696,881	3,696,881	0	3,696,881	0	FAV
30	DEBT SERVICE	4,453,835	4,485,716	4,485,716	0	4,485,716	0	FAV
31	5410-UTILITIES, EXCLUDING HEAT	588,882	709,704	594,704	(2,857)	591,847	(117,857)	FAV
32	5420-REPAIRS, MAINTENANCE & CLEANING	943,020	731,680	731,680	(80,178)	651,502	(80,178)	FAV
33	5611-INSTRUCTIONAL SUPPLIES	328,840	366,812	347,392	(15,955)	331,437	(35,375)	FAV
34	5613-MAINTENANCE/CUSTODIAL SUPPLIES	189,616	225,305	218,246	(39,778)	178,468	(46,837)	FAV
35	5620-OIL USED FOR HEATING	40,302	47,500	49,000	50	49,050	1,550	UNF
36	5621-NATURAL GAS	73,394	69,941	96,941	208	97,149	27,208	UNF
37	5627-TRANSPORTATION SUPPLIES	102,352	143,809	143,809	(2,829)	140,980	(2,829)	FAV
38	5641-TEXTS & DIGITAL RESOURCES	237,915	154,742	154,742	(10,040)	144,702	(10,040)	FAV
39	5642-LIBRARY BOOKS & PERIODICALS	20,852	20,857	16,023	4,162	20,185	(672)	FAV
40	5690-OTHER SUPPLIES	634,466	241,071	233,790	4,240	238,030	(3,041)	FAV
41	5695-OTHER SUPPLIES-TECHNOLOGY	0	446,510	437,660	9,178	446,838	328	UNF
42	SUPPLIES (INCLUDING UTILITIES)	3,159,639	3,157,931	3,023,987	(133,800)	2,890,187	(267,744)	FAV
43	5730-EQUIPMENT - NEW	92,453	13,012	40,216	5,462	45,678	32,666	UNF
44	5731-EQUIPMENT - REPLACEMENT	37,689	5,980	113,334	(57,164)	56,170	50,190	UNF
45	5732-EQUIPMENT - TECH - NEW	0	63,960	63,960	2,622	66,582	2,622	UNF
46	5733-EQUIPMENT - TECH - REPLACEMENT	0	3,600	22,496	57,826	80,322	76,722	UNF
47	EQUIPMENT	130,142	86,552	240,006	8,746	248,752	162,200	UNF
48	5715-IMPROVEMENTS TO BUILDING	67,775	19,000	123,475	360	123,835	104,835	UNF
48a	5715-FACILITIES CONTINGENCY	100,000	100,000	100,000	0	100,000	0	FAV
48b	TRSF. FROM FACILITIES CONTINGENCY	(100,000)	0	(100,000)	0	(100,000)	(100,000)	FAV
49	5720-IMPROVEMENTS TO SITES	272,368	39,000	39,000	2,086	41,086	2,086	UNF
50	5850-DISTRICT CONTINGENCY	150,000	150,000	150,000	0	150,000	0	FAV
50a	TRSF. FROM CONTINGENCY TO OTHER ACCTS.	(150,000)	0	(150,000)	0	(150,000)	(150,000)	FAV
50c	IMPROVEMENTS / CONTINGENCY	340,143	308,000	162,475	2,446	164,921	(143,079)	FAV

Column 7: FAV=Favorable Variance

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		2021-2022	2022-2023	MAY 23	CHANGE	JUNE/EOY 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
51	5580-STAFF TRAVEL	8,203	21,700	16,600	1,258	17,858	(3,842)	FAV
52	5581-TRAVEL - CONFERENCES	32,992	70,475	57,988	(6,205)	51,783	(18,692)	FAV
53	5810-DUES & FEES	80,774	108,283	90,283	(794)	89,489	(18,794)	FAV
54	DUES AND FEES	121,969	200,458	164,871	(5,741)	159,130	(41,328)	FAV
55	5856-TRANSFER ACCOUNT	<i>929,175</i>	0	1,066,995	0	1,066,995	1,066,995	UNF
55a	ESTIMATED UNSPENT BUDGETS		0	0	0	0	0	FAV
56	TOTAL EXPENDITURES	50,886,213	53,349,805	52,556,542	(694,601)	51,861,941	(1,487,864)	FAV
56 Note:	RESTRICTED - CARRY OVER FUNDS/RETURN TO TOWNS	711,937						

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES & EXPENDITURES BY CATEGORY
FINANCIAL ANALYSIS
FOR THE FISCAL YEAR 2022-2023**



EOY 2023

2022-2023 FORECAST

OVERVIEW

The projected unspent fund balance for this fiscal year is \$1,346,323 FAV previously \$650,562 FAV, which appears on page 1 of the Excel report, column 6, and line 20. The unspent funds from fiscal year 2023 funds (\$1,346,323) will be deducted from the town allocations in March. This administration is requesting 2% of the available funds as an end-of-year transfer. The appropriation request to the capital and non-recurring account is shown on line 55 of the Excel file. The District is legally allowed to transfer with Board approval up to 2% or \$1,066,995 of the current budget. The item is an action item for this meeting.

REVENUES BY CATEGORY

The projected yearend balance of revenues is *\$141,541, UNF, previously \$142,701 UNF*, which appears on page 2, column 6, line 23.

LINE 6 on Page 2: ADULT EDUCATION:

The forecast is based on actual State payments. *The forecast is \$754 FAV, previously neutral.*

LINE 7 on Page 2: PARKING INCOME:

The forecast is based on the budget developed on actual payments. *The forecast is \$1,257 UNF previously \$1,257 UNF.*

LINE 8 on Page 2: INVESTMENT INCOME:

The forecast is based on the budget developed. *The forecast is \$77,951 FAV, previously \$78,273 FAV.*

<u>Month</u>	<u>M&T Bank</u>	<u>State Treasurer's Investment Fund</u>
July 2022	.398%	.1620%
August 2022	.398%	2.24%
September 2022	.350%	2.49%
October 2022	.400%	3.13%
November 2022	.400%	3.92%
December 2022	.400%	4.12%
January 2023	.396%	4.59%
February 2023	.400%	4.61%

March 2023	.400%	4.71%
April 2023	.400%	4.90%
May 2023	.400%	5.19%
June 2023	.400%	5.25%

LINE 9 on Page 2: ATHLETICS:

The forecast is based on the budget developed on historical payments. *The forecast is \$9,727 FAV based on actual receipts, previously \$9,726 FAV.*

LINE 10 on Page 2: TUITION REVENUE:

The budget is based on two tuition students, one at a reduced employee rate. **Full tuition rate is \$20,142.** *We have four students at the employee reduced rate and three students at the full rate.* The actual tuition charged is higher (\$972 per year). *The forecast is \$59,906 FAV, previously \$59,906 FAV.*

LINE 11 on Page 2: TRANSPORTATION INCOME:

The forecast is based on projected State payments and enrollment for magnet school transportation budgeted. *The forecast is \$1,300 UNF based on current data, previously \$1,300 UNF.*

LINE 15 on Page 2: SPECIAL EDUCATION GRANTS:

The current projection is based on budgeted costs for placements and transportation. The budget assumes a 73% reimbursement rate. The State passed legislation which reduced the District’s reimbursement rate to 70%. The estimated deduction of \$34,809 is forecasted. The changes in services provided to students and the overall number of students in programs reflects a savings in the tuition and transportation expense accounts. The reduction in costs also impact the anticipated revenue from the State. *The current estimate based on student enrollment, services and State funding is \$294,610 UNF previously \$294,610 UNF. The State increased the reimbursement rate to 85% under an emergency certification action in late February.* March forecast reported reflected the most recent data filed on March 1 with the new reimbursement rate applied. *The State has published the May payments amounts and reduced the 85% reimbursement down to 73% and made a prior year adjustment. The change in reimbursement percentage also impacts next year’s budget.*

LINE 17 on Page 2: RENTAL INCOME:

The forecast is based on the budget developed on estimated payments for the fiscal year. *The forecast is \$14,938 FAV, previously \$12,975 FAV.*

LINE 18 on Page 2: INTERGOVERNMENTAL INCOME:

The forecast is based on the budget developed on historical payments. *The forecast is \$3,168 UNF previously \$3,168 UNF* The agreement was paused due to a staffing shortage.

LINE 19 on Page 2: OTHER REVENUE:

The forecast is based on the budget developed on historical payments. *The forecast is \$4,482 UNF, previously \$4,000 UNF.*

EXPENDITURES BY CATEGORY

The projected yearend balance of expenditures is *\$1,487,864 FAV, previously, \$793,263 FAV* which appears on page 5, column 6, line 56.

LINE 1 on Page 3: 5111-CERTIFIED SALARIES:

The forecast is based actual expenses. There were vacant positions all year. Current turnover savings exceeded the budget by \$76,226 FAV. The vacancy factor has also exceeded the budget since several positions are filled with long-term substitutes. *An unprecedented number of staff members, 27, retired or resigned during FY23. The account is \$439,934 FAV, previously, \$423,321 FAV. Unpaid leaves of absences (\$55,260), unfilled positions (\$252,069) and vacancy during staff turnover (\$251,194). This is partially offset by a significant increase in teacher coverages (\$118,589) utilized to fill vacant positions.*

LINE 2 on Page 3: 5112-CLASSIFIED SALARIES:

The forecast is based actual expenses. *Actual expenditures are \$236,224 FAV, previously \$110,523 FAV. There was a significantly higher turnover rate for the year, 17 staff members who retired or resigned \$154,155. There were some positions vacant all year and outside consultants were utilized to provide services \$82,068.*

LINES 4 & 5 on Page 3: 5200 & 5210-MEDICARE & FICA:

The forecast is estimated at \$3,283 FAV as a lower than budgeted payroll is taxed.

LINE 6: 5220 on Page 3-WORKERS' COMPENSATION:

The workers' compensation premium is less than budgeted and the forecast assumes the payroll audit will be as budgeted. Member equity distribution was received for *\$22,298 FAV*. The renewal policy is \$8,149 FAV less than budgeted. We are provided the maximum premium number during the fiscal year and at the time of renewal, July 1, the final premium is calculated. *Total savings YTD \$38,881 FAV previously, \$30,447 FAV.*

LINES 7 on Page 3: 5255-MEDICAL AND DENTAL INSURANCE:

The following charts are included to track how the District's actual claims are comparing against the expected claims. How claims are running for the year has always been a common question, so the charts for claims and fees are shown monthly. However, claims are one piece of the medical budget line shown in the Excel file. Fees, employee contributions, grant funding, employer contributions to employee HSA accounts and reserve funding are other factors built into the Medical and Dental Insurance Budget. The claims chart in the Word document will not equal the Excel line since it is only one factor of the data comprising the medical budget. Certainly a significant factor which is why it is given in detail below. *Claims were 93.6% of budget. It is important to note that if we were fully staffed it is likely our claims would be over budget. The forecast reflects a \$103,184 FAV variance, previously \$120,000 FAV variance.*

The forecast projects actual claims and fees of current employees and retirees will be neutral with the budget, however claims are more than the month-to-month forecast. The projected monthly budget is based on an average of five years of claims.

CLAIMS OF CURRENT EMPLOYEES AND RETIREES

MONTH	2022-2023 ACTUAL	2022-2023 BUDGET	VARIANCE	2021-2022 ACTUAL	2020-2021 ACTUAL
<i>JUL*</i>	\$ 34,837	\$ 416,087	\$ (381,250)	\$ 530,877	\$ 256,509
<i>AUG</i>	\$ 798,616	\$ 402,727	\$ 395,889	\$ 405,635	\$ 200,490
<i>SEP</i>	\$ 551,212	\$ 384,095	\$ 167,117	\$ 364,327	\$ 292,575
<i>OCT</i>	\$ 297,594	\$ 375,480	\$ (77,886)	\$ 341,109	\$ 293,360
<i>NOV</i>	\$ 306,068	\$ 458,947	\$ (152,879)	\$ 324,557	\$ 409,279
<i>DEC</i>	\$ 435,108	\$ 566,109	\$ (131,001)	\$ 767,843	\$ 489,999
<i>JAN</i>	\$ 311,328	\$ 353,446	\$ (42,118)	\$ 320,277	\$ 253,077
<i>FEB</i>	\$ 190,062	\$ 273,133	\$ (83,071)	\$ 176,127	\$ 259,775
<i>MAR</i>	\$ 313,582	\$ 354,451	\$ (40,869)	\$ 263,761	\$ 255,965
<i>APR</i>	\$ 222,547	\$ 323,033	\$ (100,486)	\$ 328,046	\$ 304,485
<i>MAY</i>	\$ 486,004	\$ 305,994	\$ 180,010	\$ 183,944	\$ 235,252
<i>JUN</i>	\$ 302,891	\$ 328,580	\$ (25,689)	\$ 371,250	\$ 274,741
TOTALS	\$ 4,249,849	\$ 4,542,083	\$ (292,234)	\$ 4,377,753	\$ 3,525,507

ACTUAL/FORECAST CLAIMS AS A PERCENTAGE OF EXPECTED CLAIMS

2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 FORECAST
92.2%	84.1%	75.8%	97.3%	93.6%

*Incomplete billing cycle

FEEES OF CURRENT EMPLOYEES AND RETIREES
(Stop-Loss Premiums, Network Access Fees, and Other Fees)

MONTH	2022-2023 ACTUAL	2022-2023 BUDGET	VARIANCE	2021-2022 ACTUAL	2020-2021 ACTUAL
<i>JUL</i>	\$ 30	\$ 49,997	\$ (49,967)	\$ 14,068	\$ 53,562
<i>AUG</i>	\$ 83,030	\$ 53,423	\$ 29,607	\$ 74,642	\$ 50,187
<i>SEP</i>	\$ 61,858	\$ 45,088	\$ 16,770	\$ 46,923	\$ 53,804
<i>OCT</i>	\$ 47,063	\$ 51,048	\$ (3,985)	\$ 47,049	\$ 55,100
<i>NOV</i>	\$ 50,445	\$ 42,200	\$ 8,245	\$ 39,556	\$ 56,242
<i>DEC</i>	\$ 52,888	\$ 39,812	\$ 13,076	\$ 51,770	\$ 55,608
<i>JAN</i>	\$ 25,978	\$ 36,118	\$ (10,140)	\$ 48,349	\$ 11,403
<i>FEB</i>	\$ 46,388	\$ 44,037	\$ 2,351	\$ 81,821	\$ 94,489
<i>MAR</i>	\$ 74,389	\$ 38,241	\$ 36,148	\$ 34,780	\$ 80,240
<i>APR</i>	\$ 43,145	\$ 38,834	\$ 4,311	\$ 37,237	\$ 54,687
<i>MAY</i>	\$ 47,499	\$ 40,369	\$ 7,130	\$ 41,664	\$ 59,398
<i>JUN</i>	\$ 18,816	\$ 36,858	\$ (18,042)	\$ 44,118	\$ 50,341
TOTALS	\$ 551,529	\$ 516,024	\$ 35,505	\$ 561,977	\$ 675,061

LINE 8 on Page 3: 5860-OPEB TRUST:

The forecast reflects making the full Actuarial Determined Employer Contribution (ADEC) that was developed for the current budget. \$111,758 was cut during the FY23 budget deliberations in order to reduce the budget increase. Fully funding the ADEC will help lower future budget costs and reflects positively on the District's bond rating. Funds were available and the budget transfer was approved in May 2023. *\$111,758 UNF.*

LINE 9 on Page 3: 5260-LIFE INSURANCE:

The forecast is based on premiums for current staff, \$7,938 UNF, previously \$4,500 UNF.

LINE 10 on Page 3: 5275-DISABILITY INSURANCE:

The forecast is based is \$229 UNF previously, \$1,108 UNF based on current staff.

LINE 12 on Page 3: 5281-DEFINED CONTRIBUTION RETIREMENT PLAN:

The forecast is on actual costs estimated through the final payroll, \$20,825 UNF, previously \$10,000 UNF.

LINE 15 on Page 3: 5290-UNEMPLOYMENT:

The forecast is based on actual charges year-to-date and estimates for the remainder of the year, \$33,991 UNF, previously \$20,745 UNF.

LINE 20 on Page 3: 5330-PROFESSIONAL TECHNICAL SERVICES:

The forecast is based on budget. Two special education positions are expected to be vacant through October 2022. Consultants will be substituting until permanent replacements can be hired and to provide advanced behavioral support services for students, **\$241,695 UNF, previously, \$393,853 UNF.** A transfer was approved in November for robotics. The State has mandated every school district have a uniform inspection and evaluation of their HVAC systems conducted by a licensed professional. The estimated cost is \$113,000 for the evaluations at all three buildings. A transfer was approved in January to cover this mandate announced after the current budget was adopted. A contract approval for our current HVAC engineers was also approved to ensure we can be scheduled for the summer in order to meet compliance with the January 2024 deadline. Transfers were approved in February for special education contracted services for \$126,591. Additional transfers were approved in March for contract services to meet special education student needs, \$50,080 UNF. A transfer was approved in March to cover special education professional development conferences, \$6,200 UNF. *Special education services were \$274,010 UNF (partially offset in salaries) and HVAC consulting was an unbudgeted item, \$113,000 UNF. Legal, consulting, and intern services are lower than budgeted, \$101,180 FAV and \$45,598 FAV less spent on athletic officials and other professional technical accounts.*

LINE 21 on Page 3: 5440-RENTALS:

Actuals were \$15,620 FAV, less than budget, previously neutral. The majority of the funds are from athletics.

LINE 22 on Page 3: 5510-PUPIL TRANSPORTATION:

Special Education Transportation continues to fluctuate to meet student enrollment and needs. *The number of students transported each month as well as the facilities students are transported to each month varies. The change month-to-month reflects students who exited programs early and lower than budgeted expenses for some students. Net for the*

year, the transportation accounts are \$480,098 FAV, previously, \$333,326 FAV. Special education accounts for \$456,594 FAV of the balance and athletics accounts for \$21,910 FAV of the balance.

LINE 23 on Page 3: 5521-GENERAL LIABILITY INSURANCE: Various liability policies, including medical professional, public bond renewed higher than budgeted while Student Accident insurance and cyber insurance renewed under budget. *Cyber insurance renewed under budget \$20,000 FAV due to the proactive measures the District has taken. Account is \$4,361 FAV previously \$41,419 UNF.*

LINE 24 on Page 3: 5550-COMMUNICATION: TEL, POST, ETC: *Actual expenses are \$28,861 FAV due to E-rate credit compared to budget and less postage needed \$14,412 FAV.*

LINE 25 on Page 3: 5560-TUITION EXPENSE: Special Education tuition is under review as student enrollment and needs are not finalized for the start of the year. *The forecast currently reflects \$1,308,205 FAV, previously, \$1,214,723 FAV for various tuitions.* Several students are returning to the District from outplacements. Vo-Ag, Vo-Tech and Magnet school enrollment has increased offsetting some of these savings. Savings are anticipated on these lines but large transfers were requested to address student needs in the District.

Tuition for the Vo-Ag schools is \$24,035 FAV, previously \$20,409 FAV.

	FY18-19 ACTUAL	FY19-20 ACTUAL		FY20-21 ACTUAL	FY21-22 ACTUAL	FY22-23 BUDGET	FY22-23 FORECAST
Sound	4	6		5	3	5	3(3)
Trumbull	6	4		3	1	3	3(3)
Nonnewaug	4	5		7	9	9	7(7)
Common Ground Charter HS	0	0		1	1	1	3(3)
Fairchild Wheeler	0	0		0	0	1	0(0)
Emmett O'Brien	0	0		0	0	0	2(2)
Hill Career Magnet	0	0		0	0	0	1(1)
Wintergreen Magnet	0	0		0	1	0	0(0)
Marine Science Magnet HS	0	0		0	0	0	1(1)
Eli Whitney Tech	0	0		0	0	0	0(0)
Engineering Science Magnet	1	0		0	0	0	0

Highville Charter School	1	0		0	0	0	0
Totals	16	15		16	15	18	(20) 20

ECA is \$1,812 UNF, previously \$1,812 UNF.

	FY18-19 ACTUAL	FY19-20 ACTUAL	FY20-21 ACTUAL	FY21-22 ACTUAL	FY22-23 BUDGET	FY22-23 FORECAST
ECA	24	21	16	18	18	(19) 19

Public (ACES) and private out-of-district placements are \$1,285,982 FAV, previously \$1,196,126 FAV.

	FY18-19 ACTUAL	FY19-20 ACTUAL	FY20-21 ACTUAL	FY21-22 ACTUAL	FY22-23 BUDGET	FY22-23 FORECAST
Public SPED	11	8	6	10	12	9(9)
Private SPED	22	18	27	20	24	16(20)
Totals	33	26	33	30	36	25(29)

LINE 26 on Page 3: 5590-OTHER PURCHASED SERVICES:

Actual expenses are \$13,763 FAV previously \$20,000 FAV. Balances are in principal, pupil services and administration accounts due to less forms, State reporting changes for IEPs and less catering services.

LINE 31 on Page 4: 5410-UTILITIES, EXCLUDING HEAT:

The 2022-2023 budget for electricity assumes the use of 3,310,001 kilowatt hours at an average price of 0.1931 or a cost of \$618,404. Actual expenses are \$108,972 FAV, previously \$115,000 FAV. The delivery charges year-to-date have been less than budgeted and usage is down. The air conditioning is still not required this year due to cooler than average temperatures. Replacing many air handlers over the past several years with more efficient models, (i.e. VFD driven instead of belt driven), switching cooling system for the server area, fewer computer labs and desktop computers replaced with laptops are all factors having a positive impact on usage. A budget transfer of \$24,540 was approved to cover the cost of refurbishing the modular at AMSB

The budget assumed there would not be a Load Shed credit, and there was \$2,130 FAV.

The budget for propane is \$3,546. Actual expenses are \$3,429 or \$117 FAV, previously \$1,000 FAV.

The budget for water is \$57,350. Actual expenses are \$53,499 or \$3,901 FAV, previously \$7,800 FAV.

Sewer costs are budgeted at \$25,000. *Actual expenses are \$20,133 or \$4,867 FAV, previously, \$7,000 FAV.*

ELECTRICITY (KILOWATT HOURS)

MONTH	2022-2023 FORECAST	2022-2023 BUDGET	VARIANCE	2021-2022 ACTUAL	2020-2021 ACTUAL
<i>JUL</i>	325,263	263,361	61,902	296,292	254,686
<i>AUG</i>	350,459	292,763	57,696	321,023	299,439
<i>SEP</i>	294,292	313,930	(19,638)	314,756	285,993
<i>OCT</i>	252,949	295,084	(42,135)	272,755	248,089
<i>NOV</i>	252,160	269,094	(16,934)	256,208	238,583
<i>DEC</i>	245,784	274,129	(28,345)	259,994	240,912
<i>JAN</i>	262,051	283,552	(21,501)	257,539	249,595
<i>FEB</i>	259,362	280,114	(20,752)	271,979	243,774
<i>MAR</i>	249,254	263,718	(14,464)	255,631	246,886
<i>APR</i>	249,963	274,727	(24,764)	255,629	254,711
MAY	252,686	252,686	-	277,953	244,685
JUN	246,843	246,843	-	296,900	290,054
Totals	3,241,066	3,310,001	(68,935)	3,336,659	3,097,407

DEGREE DAYS

There are 4,152 degree days to date as opposed to 4,888 last year.

LINE 32 on Page 4: 5420-REPAIRS & MAINTENANCE: Actual expenses are under budget \$28,785 FAV for snow removal. The mild winter kept down the costs of repairs for the in-house snow removal equipment. A transfer was approved in February from the snow removal estimates for door window coverings utilized during lockdowns. In general there was less repair calls needed for lock repairs, fire alarms, plumbing issues and technology items. Many of these projects were handled in-house such as replacing the circulator pumps for the boilers and technology repairs. There was \$18,801 transferred out of the accounts for door window coverings security, sidewalk repairs, and lift rentals. *Actual expenses are \$80,178, previously neutral.*

LINE 33 on Page 4: 5611-INSTRUCTIONAL SUPPLIES: *Actual expenses are \$35,375 FAV compare to budget, previously \$19,420 FAV over all 80 accounts.*

LINE 34 on Page 4: 5613-MAINTENANCE SUPPLIES: Actual expenses are under budget. The custodial utilized more of the existing supply inventory to keep stock properly rotated and order new supplies in the current year. The mild winter kept down the costs for salting the sidewalks. A transfer was approved in April to cover the cost of replacing one of the auto shop lifts. There was \$16,552 transferred out for the auto lift replacement, AED repairs, and VFD replacement. *Actual expenses are \$46,837 FAV, previously \$7,059 FAV.*

LINE 35 & 36 on Page 4: 5620 & 5621-OIL & NATURAL GAS:

The budget for natural gas is \$68,171 and the budget for oil is \$41,000. *Actual expenses are over budget, \$28,758 UNF, previously \$28,500 UNF.*

LINE 40 on Page 4: 5690 OTHER SUPPLIES:

Classroom and interior office door windows should be covered during a lockdown. Mr. Martoni researched products that are UL rated, can be installed by in-house staff, and easily accessible during a lockdown. School Safety Solution has various sized coverings for the classroom and interior office door windows. This was not a budgeted item but is a recommendation from a national conference on security. There is a transfer requested from the snow removal estimates approved in February for this purchase. *Actual expenses are \$3,041 FAV previously \$7,281 FAV.*

LINE 43 on Page 4: 5730-EQUIPMENT -NEW:

Actual expenses are \$32,666 UNF to purchase a new ride-on burnisher, small dishwasher for chem-ware and live-scan fingerprint printer for on-boarding. The account was previously forecasted to be \$27,204 UNF.

LINE 44 on Page 4: 5731-EQUIPMENT -REPLACEMENT:

The Board approved a transfer \$8,296 for replacement security cameras. There are 6 cameras in the District that are not functional and need replacing. A transfer was approved in November for a scoreboard replacement at \$4,834. **The account is \$50,190 UNF, previously \$107,354 UNF.** (An account correction was made between equipment replacement and technology equipment replacement.) **A transfer was approved in December for robotics equipment \$29,998 UNF, HVAC parts, poster printer, amplifier and new scoreboard totaling \$12,875 UNF. A transfer was approved in March to cover the cost of a lift replacement, \$7,059 UNF.**

LINE 45 on Page 4: 5732-EQUIPMENT –TECHNOLOGY-NEW:

Actual expenses were \$2,622 UNF. Funds covered the balance of a promethean board order and shipping costs.

LINE 46 on Page 4: 5733-EQUIPMENT –TECHNOLOGY-REPLACEMENT:

Actual expenses were \$76,772 UNF, previously \$18,896 UNF. (An account correction was made between equipment replacement and technology equipment replacement.) A transfer was approved in May for \$57,177 from contingency to replace security cameras and in June for the software to run the cameras, \$18,896 UNF.

LINE 48a on Page 4: 5715-FACILITIES CONTINGENCY AND BUILDING IMPROVEMENTS:

The budget includes a \$100,000 contingency for unplanned, necessary facility expenditures. A transfer to professional services was approved in January to cover the cost of an unfunded State mandate to have their HVAC systems inspected and evaluated. The total cost is estimated at \$113,000. **The balance in facility contingency is zero.** A transfer were approved for the modular refurbishment at AMSB, \$33,540 and the high school rear entrance curtain wall at \$70,935. All accounts total a net \$104,835 UNF.

LINE 50 on Page 4: 5850-CONTINGENCY:

The budget includes a \$150,000 contingency for unplanned, necessary expenditures. The forecast assumes these funds will be entirely used. The Board approved a transfer replacing 6 security cameras that are not functional. The balance in contingency is

\$141,704 FAV. A transfer to professional services is requested this month to cover the cost of an unfunded State mandate to have their HVAC systems inspected and evaluated. The total cost is estimated at \$113,000 of which \$100,000 is requested from facilities contingency and the remaining \$13,000 from the general contingency. A transfer was approved in February for the high school curtain wall at \$70,935. A transfer was approved in May \$48,769 for security cameras. The cameras are not in the FY23-24 budget and we have applied for a grant to get reimbursed for this purchase. The balance of contingency is requested for refurbishing the modular at AMSB. If both transfers are approved, **the balance in contingency will be zero**, previously \$57,769 FAV.

LINES 51 & 52 on Page 5: 5580 & 5581-STAFF TRAVEL/CONFERENCES:

A transfer was approved in March for special education conference, \$6,200 UNF. *The actual expenses for all account is \$22,534 FAV as staff travel to conferences is just beginning to return to pre-COVID levels.* Many conferences were still held virtual but we have seen an increase in both in-person offerings and staff willingness to attend in-person, previously, \$17,587 FAV.

LINES 53 on Page 5: 5810 –DUES & FEES:

Actual expenses for these 60 accounts are \$18,794 FAV, previously \$18,000.

LINE 55 on Page 5: 5856-TRANSFER:

This line is used to identify funds for the Capital and Nonrecurring Account transfers. The District is legally allowed to transfer with Board approval up to 2% or \$1,066,995 of the current budget. The item will be presented after the final balance for the FY23 is confirmed at the August 2023 meeting. *The forecast reflects the maximum amount the District will request in August for capital projects, \$1,066,995.*

LINE 56 on Page 5: CARRY OVER FUNDS:

The line is for the carry over funds from FY22. The use of funds is based on legal guidance and may be applied to next year's budget. \$711,937 FAV. This is comprised of \$628,463 of unspent funds in FY22 and unliquidated encumbrances from FY21 of \$83,471. *The town allocations were reduced by the full amount of \$711,937 in March 2023.*

APPENDIX A

COST SAVINGS AND EFFICIENCIES FOR FISCAL YEAR 2022-2023

TOTAL ANNUAL SAVINGS TO-DATE OF: \$42,565

\$13,119 Cable Advisory Grant: The Director of Technology applied for funds to purchase cameras for the redesigned lecture hall. These cameras will improve the quality of broadcasting for public meetings. The cameras will also be used in the curriculum. This reduces the amounts that would be funded through the general fund.

\$18,446 E-Rate Credits: The District's application for E-Rate credits is approved. The amount reflects discounted invoices for the CEN – state provided internet connection.

\$11,000 Facilities Repairs: Several projects were completed in-house over the summer by our staff, saving costs from outside contractors. Projects included:
Replacing auditorium air handler motor in-house: estimated \$2,000 savings in labor;
Refinishing art room tables: estimated \$7,000 as new tables of that type run between \$100-\$1,500 ; Dishwasher installation electrical work: estimated \$1,500 in labor;
Installation of the rubber gym floor at AMSO, estimated \$500 in labor.

There is a detailed history of the District's efforts to save dollars and operate efficiently. This information is posted on the District's website:

- Energy Savings Initiatives for the past decade
<http://www.amityregion5.org/boe/sub-committees/finance-committee>
- District recognized CQIA Innovation Prize for Fostering a District Culture of Maximizing Cost Savings and Efficiencies
<http://www.amityregion5.org/boe/sub-committees/finance-committee2>
- Fiscal Year 2021-22- <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2020-2021 - \$128,708 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2019-2020 - \$43,497 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2018-2019 - \$52,451 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2017-2018 – \$746,688 <https://www.amityregion5.org/boe/sub-committees/finance-committee>

- Fiscal Year 2016-2017 – \$595,302 <http://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2015-2016 – \$125,911 <http://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2014-2015 – \$139,721 <http://www.amityregion5.org/boe/sub-committees/finance-committee>

APPENDIX B

MONTHLY FORECASTS: PURPOSE, METHODOLOGY, HISTORICAL

PURPOSE & METHODOLOGY:

A forecast is a prediction or estimate of future events and trends. **It is only as good as the data available and the assumptions used.** We use current information and past history.

There are many factors, which can significantly impact expenditures, both positively and negatively (e.g., staff turnover, vacancies and leaves-of absence; medical and dental insurance claims when self-insured; special education expenditures; major facility repairs; snow removal).

Two of the three past fiscal years were significantly impacted by the COVID-19 pandemic. School operations were halted or modified and not at 100% for either year. The District staff took many steps to reserve the general operating budget to meet the demands and brace for the unknown costs. Nearly one million dollars was held from accounts to prepare for operations in fiscal year 2021. Grant funding from State and Federal sources became available during the year. These funds were used to offset unexpected costs and plan for the future costs. Some of the funds do not expire until September 2024. The administration is planning to use funds as required by grant guidelines while limiting the impact to future budgets. The most recent fiscal year, 2022, also reflects an increase from May to June forecast but is offset by an increase to the Capital Nonrecurring Account request from 1% to 2%.

To illustrate, a special education student could move into the District in mid-year and the cost impact could be over \$100,000 and/or we could have a 'bad claims year' and wipe out the Self Insurance Reserve Fund and need other funds to cover claims of current employees and retirees. If we do not have available funds to cover these and other potential shortfalls, the necessity to seek additional funding from the public would be our only option (as only the towns have a fund balance from prior years available to use in the case of an emergency).

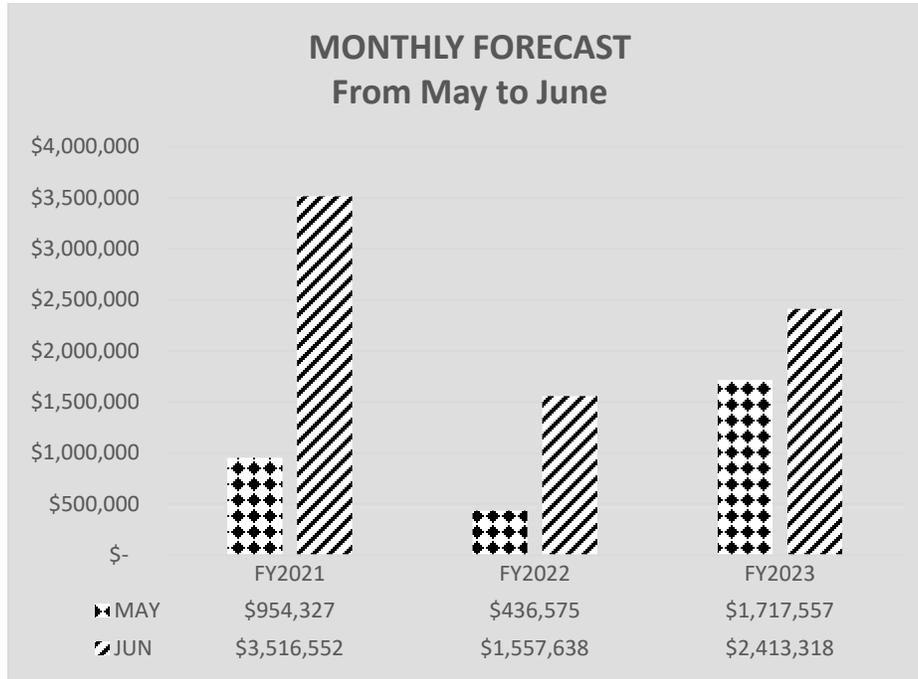
Revenues can be most impacted by decisions made at the State level for Special Education and Transportation grants. We have seen the reimbursement rate change in mid-year.

Prudent financial management is necessary. We need to be sure the total expenditures budget is never overspent (and may need to be underspent if revenues are below budget because total expenditures cannot exceed total revenues). It is imperative we 'hold back' on spending any of the Contingency Account until it is absolutely necessary or we are close to yearend. The Superintendent of Schools and Director of Finance and Administration review and approve or deny all purchase orders. We are careful to make sure funds are only spent when necessary and not just because 'it is in the budget'. We are constantly faced with the 'what-ifs' of over expenditures in certain accounts. We need to be sure there are sufficient funds available. As a result, the fund balance has been larger towards the end of the fiscal year.

Furthermore, the monthly forecasts are based on the information available. We have had large, unexpected or highly unpredictable events at the end of the fiscal year (mostly of a positive nature), which significantly changed the forecast from May to June.

HISTORICAL:

The chart below depicts the yearend balance projected in May and June of each of the past three fiscal years.



The major contributors of the significant change from the May to June forecasts are detailed below.

FY2021:

The audited fund balance for 2020-2021 is \$2,483,748 after designating \$185,600 for items cut from the FY22 budget, \$339,360 for end of year purchases (security and technology) and \$507,844 proposed for capital nonrecurring account. ***The change is \$2,991,592 higher than the prior month’s forecast.*** The major reasons for the significant increase in the yearend fund balance was the continuing unsettled environment of the COVID-19 global pandemic. The changes from one month to the next month are summarized as follows:

- **\$609,645:** Medical & dental claims were lower and the assumption is it is due to the COVID-19 global pandemic. Routine office visits and medical tests may not have resumed to normal levels. Since we are self-insured, actual claims are not known until the end of the fiscal year.
- **\$260,880** Purchased services were lower due to the COVID-19 global pandemic. There were fewer athletic contests, which reduced the annual number of game day

staff and officials paid. Less costs were incurred for special education than anticipated.

- **\$147,390:** Transportation and fuel costs for busses were lower due to the COVID-19 global pandemic. There were no field trips or late runs during the year. As the schools edged toward operating at 100% it was difficult to predicate if transportation needs would increase in May and June. There were also a reduced number of athletic trips. The fuel bills from the member towns are not finalized until mid-July. The final invoices were less than allotted.
- **\$111,272:** Instructional supplies and maintenance supplies were lower due to the COVID-19 global pandemic. Consumable materials could not be utilized in the remote learning environment so there was a significant decrease in food for culinary, lumber and other raw materials for technology education and science lab materials. Grant funding became available to reimburse \$96,980 of cleaning supplies.

FY2022:

The audited fund balance is \$628,463. ***This surplus from prior year was credited to the member towns March allocation payment for FY23.*** The monthly forecast for May 2022 projected a fund balance of \$436,575 which included \$516,982 designated for the capital non-recurring account (CNR). The change is **\$1,121,063 higher than the prior month's forecast including the increase from 1% to 2% to CNR.** The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$102,543:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. Many unpaid leaves occur at the end of the school year. We use conservative estimates in the forecasts based on past history. Overtime and substitute needs are greatest in the final months of the school year due to many extracurricular activities. We hired more in-house substitutes to offset outside agency costs and it proved to be effective.
- **\$33,278:** Medical insurance claims and associated costs were \$27,846 lower than expected. Since we are self-insured, actual claims are not known until the end of the fiscal year. Payroll taxes, life insurance and defined contribution payments were less based on vacant positions.
- **\$344,647** Purchased services were lower than forecasted. This included \$57,363 lower transportation and rental costs for athletics. Transportation needs are partially determined by a team's advancement in tournament play during the year and are difficult to gauge. Athletics rentals of all weather fields at other location for teams' practice experience was not needed and other facility rentals were lower than anticipated. Special education transportation and tuition were also \$259,748 lower due to unexpected changes in outplacements, fewer unanticipated services than budgeted and unfilled positions in the department.

- **\$83,850:** Electrical and water consumption was lower than anticipated. Instructional supplies were less than anticipated.
- **(\$516,982) Capital and Nonrecurring (CNR) Account:** The positive variances above were offset by increasing the CNR request from 1% to 2% based on new information regarding the carrying over of fund balances. The Board approved \$929,175 or 1.80% in August 2022.

FY2023:

The unaudited fund balance is \$1,346,323 assuming an allocation of 2% or \$1,066,995 appropriated to Capital and Nonrecurring Account . The monthly forecast for May 2023 projected a fund balance of \$650,562. The change is **\$695,761 higher than the prior month's forecast**. The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$142,314:** Certified and classified salaries were lower due to the staff turnover and vacancies impacting the District all year. Current staff covered additional classes, additional substitutes and consultants were hired to cover vacant positions.
- **\$141,038** Purchased services were over budget but less than anticipated. Outside consultants were contracted to provide some services for the vacant positions but not to the extent expected. Legal services and athletic services were less than anticipated.
- **\$146,772:** There continued to be changes in special education transportation needs and the final number of athletic trips was less than anticipated.
- **\$80,178:** Repairs and maintenance costs were down with the bulk being from snow removal being nearly \$30,000 under budget.
- **\$28,861:** Communication costs were lower due to savings from the E-rate grant and less postage needed due to the digital communications.
- **\$45,780:** Renewals for insurance policies due in June came in under budget including student accident and cyber insurance. Steps the District has taken to improve its digital security has resulted in lower premiums.
- **\$93,482:** Special Education tuition charges were less than budgeted due to changes in students' services and/or attendance in programs.

APPENDIX C

RECAP OF 2020-2021

Return Unspent Fund Balance:

The cancellation of 2019-2020 encumbrances of \$352,364 will be returned to the Member Towns. We encumber funds for goods and services received by June 30th but not yet billed. The final quarter of FY20 was a period of shut down making it difficult to determine the need for open orders and there was a substantial amount of unemployment claims in dispute. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance. Once the audit is final for 2020-21, the funds will be returned.

<i>Bethany</i>	<i>\$ 64,680</i>
<i>Orange</i>	<i>\$179,241</i>
<i>Woodbridge</i>	<i><u>\$108,444</u></i>
<i>Total</i>	<i>\$352,364</i>

The audited fund balance for 2020-2021 is \$2,483,748 after designating \$187,600 for items cut from the FY22 budget, \$339,360 for end of year purchases (security and technology) and \$507,844 approved for capital nonrecurring account. These source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 578,763

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$128,708. Grant money was applied for and awarded to offset the cost of the CEN for savings of \$27,440, \$49,245 Pegpetia Grant for course equipment and supplies, \$28,339 for polycarbonate dividers manufactured in-house. \$968,619 was withheld in general fund accounts in preparation for operating in a pandemic environment. These funds were redistributed as needed and it was difficult to predict all throughout the year how much funds would be needed to keep schools open. The District operating under many scenarios, remote, hybrid, shortened days and full days. All operations were subject to constant change during the year making forecasting difficult.

\$194,873 SALARIES (FINANCIAL MANAGEMENT): The administration worked closely with bargaining units to develop options for remote work to keep all staff employed. The administration hired an additional number of bench subs including college students (allowed under executive order) to maintain our own pool of substitutes rather than contracting for more outside services.

\$255,182 GRANTS AWARDS (FINANCIAL MANAGEMENT): The administration closely tracked expenses related to the pandemic and applied for funding under various grants. \$255,182 of expenses were credited to the general operation and charged to appropriate grants.

SPECIAL EDUCATION:

\$1, 078,971

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. Transportation budget was \$488,891 FAV and the tuition budget was \$240,380 FAV.

\$349,700 REVENUE (SPECIAL EDUCATION): The Special Education Grant was higher than budgeted by \$349,700 based on actual special education costs and a higher reimbursement rate. The interest earned on the District's accounts was \$31,662 less than budgeted as interest rates were less than budgeted. Building rental and athletics events generated no income due to COVID-19 pandemic and offset the gain in special education revenue.

OTHER: **\$ 1,858,818**

\$1,315,946 MEDICAL (OTHER): The net balance of the medical account was under budget. Claims and fees were significantly lower than budgeted, \$1,125,718, amounting to only 75.8% of expected claims. The assumption is members were still hesitant to get routine care because of the pandemic. There were some other savings with other components of the account including employer contributions to HSA accounts, retiree payments, and employee co-share contributions.

\$212,213 TRANSPORTATION (OTHER): Transportation costs including fuel were reduced since no late busses were offered during the year, fewer athletic trips and no field trips requiring bus services were scheduled due to the pandemic.

\$192,377 SUPPLIES: Instructional supplies and maintenance supplies were underbudget. The teaching staff adjusted purchases for remote and hybrid learning. \$96,980 was reimbursed through grants.

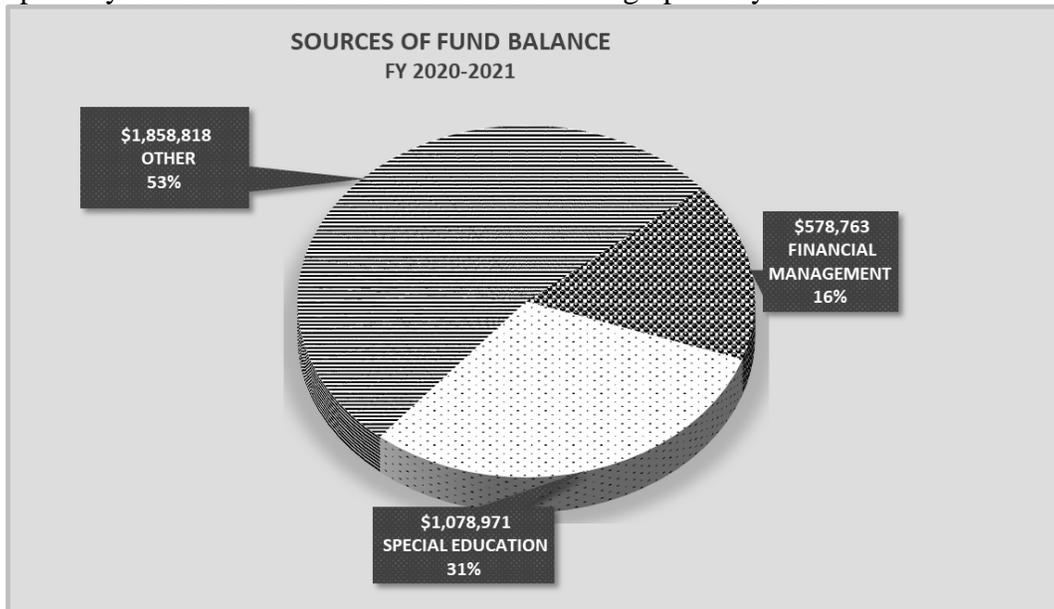
\$111,272 UTILITIES (OTHER): The buildings did not operate under full capacity for most of the year and there were no building rentals, limited evening activities and many more outside events.

\$102,300 PROFESSIONAL TECHNICAL SERVICES (OTHER): Athletic services were reduced for officials and game day workers and special education services were less than budgeted. These savings were offset by higher legal costs.

\$96,312 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Staff travel was not necessary with remote options and many in-person conferences cancelled. Mileage payments for staff traveling between buildings and travel and accommodations for out of District travel were not needed during the school year. Less entry fees for athletics also reduced fees.

Some of these savings were offset by COVID purchases.

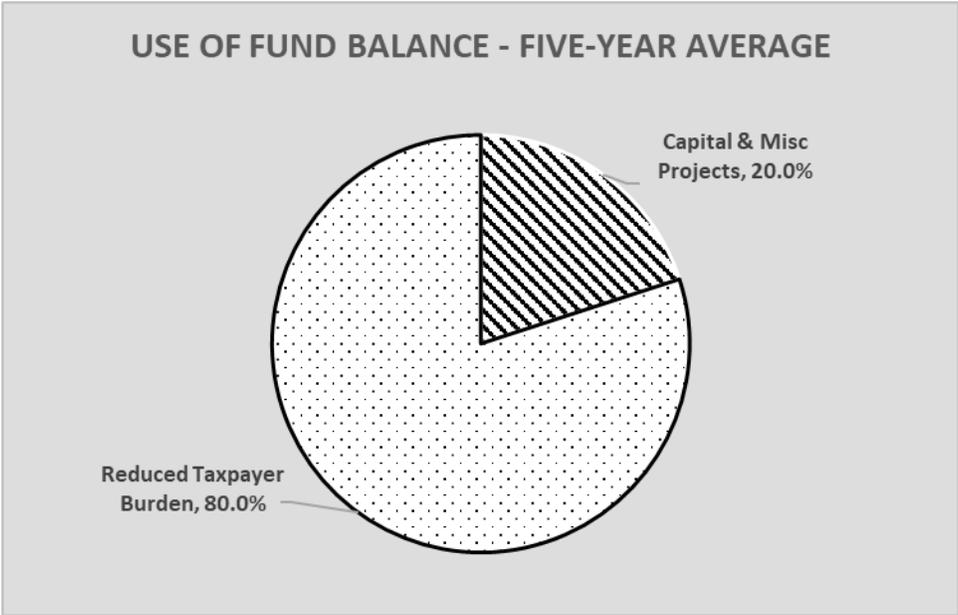
The primary sources of the fund balance are shown graphically below:



The use of the fund balance was designated as follows:

1. **\$187,600** was designated in items removed from the 21-22 budget
2. **\$339,360** was designated for security and technology items eligible for grant reimbursement.
3. **\$507,844** approved for capital nonrecurring projects to offset future budgets.
4. **\$2,483,748** - Return of unspent fund balance upon audit completion.

The uses of the fund balance are shown graphically below:



Return Unspent Fund Balance:

The audited unspent fund balance would be returned to the Member Towns, as follows:

<i>Town of Bethany</i>	<i>\$ 449,260</i>
<i>Town of Orange</i>	<i>\$1,248,034</i>
<i>Town of Woodbridge</i>	<i><u>\$ 786,454</u></i>
<i>Total</i>	<i>\$2,483,748</i>

APPENDIX D

RECAP OF 2021-2022

Unspent Encumbrances Balance:

The cancellation of 2020-2021 encumbrances of \$83,471 was subtracted from the Towns' March 2023 allocation payment. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.

The audited fund balance for 2021-2022 is \$628,463 plus \$929,175 designated for capital non-recurring projects. The source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 363,859

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$25,376. Grant money was applied for and awarded to offset the cost of the CEN for savings of \$17,376. \$8,000 of maintenance work done by in-house staff rather than hiring contractors. The District saved \$132,839 on insurances by bidding contracts, utilizing self-insurance funding rather than fully insured, switching to a 401(a) retirement plan, and fully funding OPEB. The District was not fully staffed the entire year and the many vacancies resulted in a surplus, \$205,644. A portion of these funds were transferred to cover outside consultants to cover services, a portion of the funds were utilized in hiring more bench (internal) subs rather than using an outside agency, and some funds remained unspent.

SPECIAL EDUCATION (NET)

\$ 883,882

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. A new program was established in FY22 for the middle school and its counterpart is budget for the high school in the FY23 school year. The Districts revenue derived from these changes in special education services decreased by \$182,187 which is not reflected above.

OTHER:

\$ 309,897

\$138,547 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime, temporary staff, and outside agencies. Some positions went unfilled for a period of time despite our recruitment efforts. The District was not fully staffed at any point during the

school year. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An outside agency was utilized to cover vacant para positions.

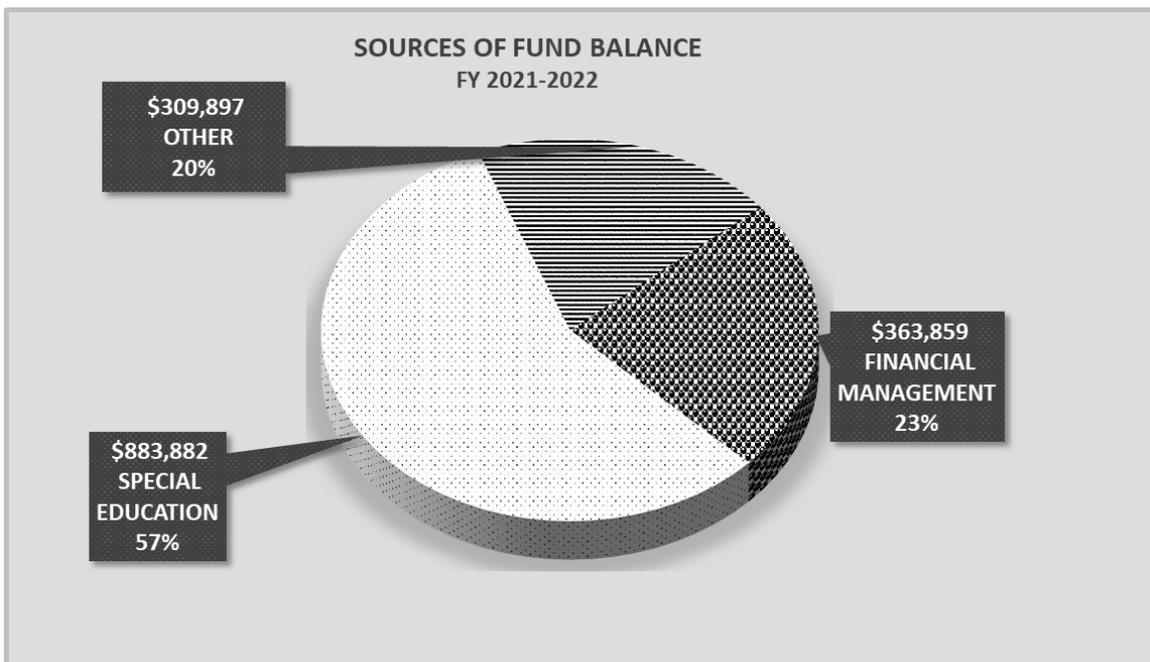
\$18,429 PURCHASED SERVICES (OTHER): Other purchased services accounts were under budget collectively by \$8,666 due to less printed materials and catered events. Data processing was under budget by \$9,763 as the administration consolidated onboarding software options at a reduced cost.

\$57,082 SUPPLIES (OTHER): Instructional supplies and transportation fuel were underbudget. Purchases for consumables was less than budgeted. Repairs and maintenance were overbudget but offset by utilities and maintenance supplies which were underbudget. These areas were reviewed during the 2022-2023 budget process and will be reviewed again during the upcoming budget process.

\$40,537 RENTALS (OTHER): Athletic rentals were down \$12,500 due to lower rentals of other facilities for teams to practice on all weather fields. Special education rental of lease space was \$28,000 lower than anticipated as the University of New Haven provided space gratis and Albertus Magnus did not have a second classroom available.

\$52,080 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Many conferences are held virtually as well as some in-district meetings. This results in lower registration fees and travel costs. Several students were award scholarships to attend conferences and contests offsetting the entrance fees..

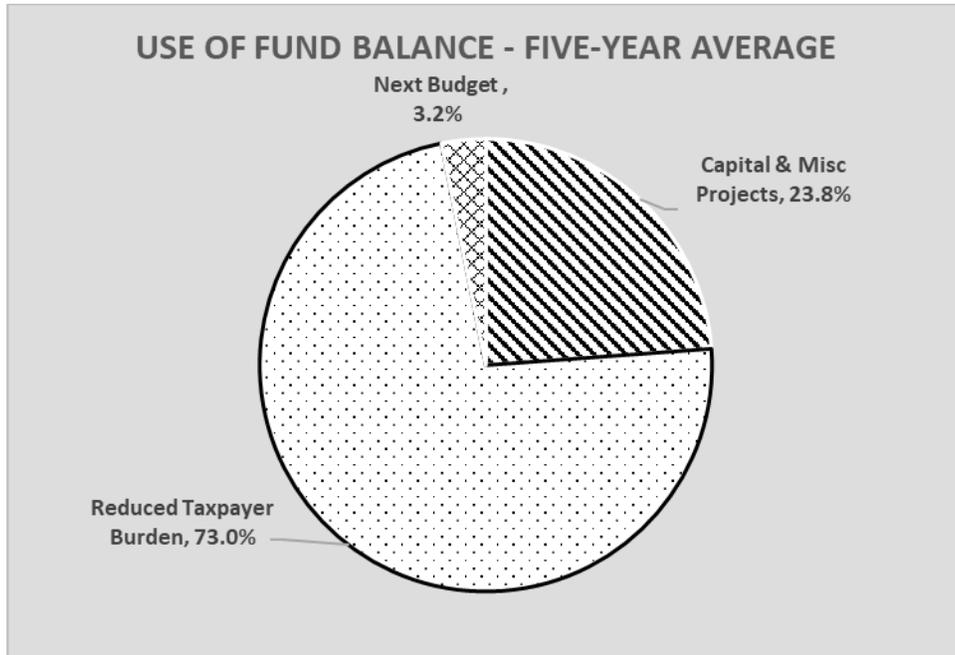
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$929,175 - 1.80%** designated to Capital Nonrecurring Reserve
2. **\$628,463** – Reduced Towns’ allocation payments in March 2023

The uses of the fund balance are shown graphically below:



Carry Over Funds:

The Board of Education approved 1.80% or \$929,175 of the FY22 surplus transferred to the Capital Nonrecurring Reserve, the audited balance is \$628,463. The FY21 unspent encumbrances and unspent funds from FY22 will subtracted from the Towns’ March 2023 allocation payments.

APPENDIX E

RECAP OF 2022-2023

Unspent Encumbrances Balance:

The cancellation of 2021-2022 encumbrances of \$47,518 will be added to the fund balance credited to the member towns in March of 2024. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.

The unaudited fund balance for 2022-2023 is \$1,346,323 plus \$1,066,995 designated for capital non-recurring projects. The source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 352,350

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$42,565. Grant money was applied for and awarded to offset the cost of the CEN and cameras for the lecture hall for savings of \$31,565. At least \$11,000 of maintenance work done by in-house staff rather than hiring contractors. The District saved \$43,242 on insurances by bidding contracts and implementing additional security measures to obtain a more favorable premium for cyber insurance. The long range planning of replacing HVAC units and VFD's and the decreased number of instructional computer labs has had a favorable impact on the electricity usage of \$117,857. Instructional and custodial supplies were underspent by \$82,210 combined as staff only requested what was needed. Repairs and maintenance costs were lower due to excellent preventative maintenance and in-house repairs by \$50,000.

SPECIAL EDUCATION :

\$ 1,764,799

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a variety of reasons including moving out of the District or returning to District programs. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. Programs established in FY22 for the middle school and its counterpart for the high school in the FY23 school year help keep out of district costs down. The Districts receives revenue directly correlated to special education services and that revenue decreased by \$294,610 which is not reflected above.

OTHER:

\$ 296,169

\$434,463 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant number of vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime, temporary staff, and outside agencies. Some positions went unfilled for a period

of long periods of time despite our recruitment efforts. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An outside agency was utilized to cover vacant para positions. The District was not fully staffed the entire year and the many vacancies resulted in a surplus, \$676,158. A portion of these funds were transferred to cover outside consultants to cover services, a portion of the funds were utilized in hiring more bench (internal) subs rather than using an outside agency, (\$241,695) and some funds remained unspent.

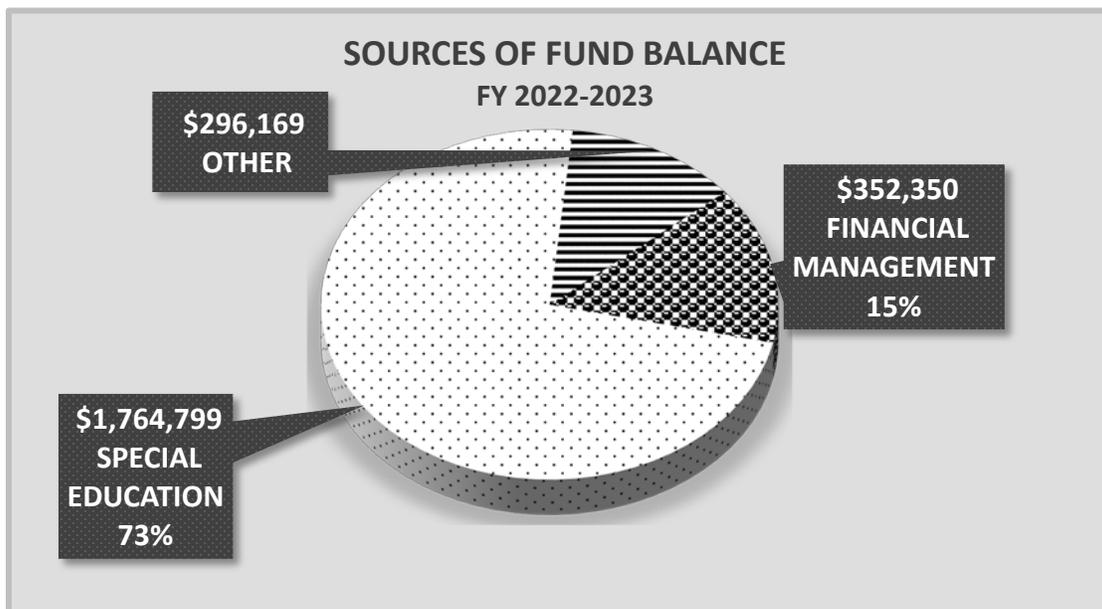
\$103,184 MEDICAL: The medical account was under budget \$103,184 due to the high staff turnover.

\$29,875 REPAIRS AND MAINTENANCE: Snow removable was under budget \$29,875 due to a mild winter.

\$41,328 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Many conferences are held virtually as well as some in-district meetings. This results in lower registration fees and travel costs. Several students were award scholarships to attend conferences and contests offsetting the entrance fees.

(\$294,783) UNPLANNED EXPENSES: The savings noted above were offset by unplanned expenses. The OPEB trust was fully funded to restore the original budget request as recommended by the actuaries, \$111,758; Unemployment costs were \$20,825 higher than anticipated and purchases for new security cameras and the required software to utilize the cameras, a new burnisher, scoreboard, replacing obsolete robots for the robotics program, and a new auto lift account for \$162,200 additional purchases.

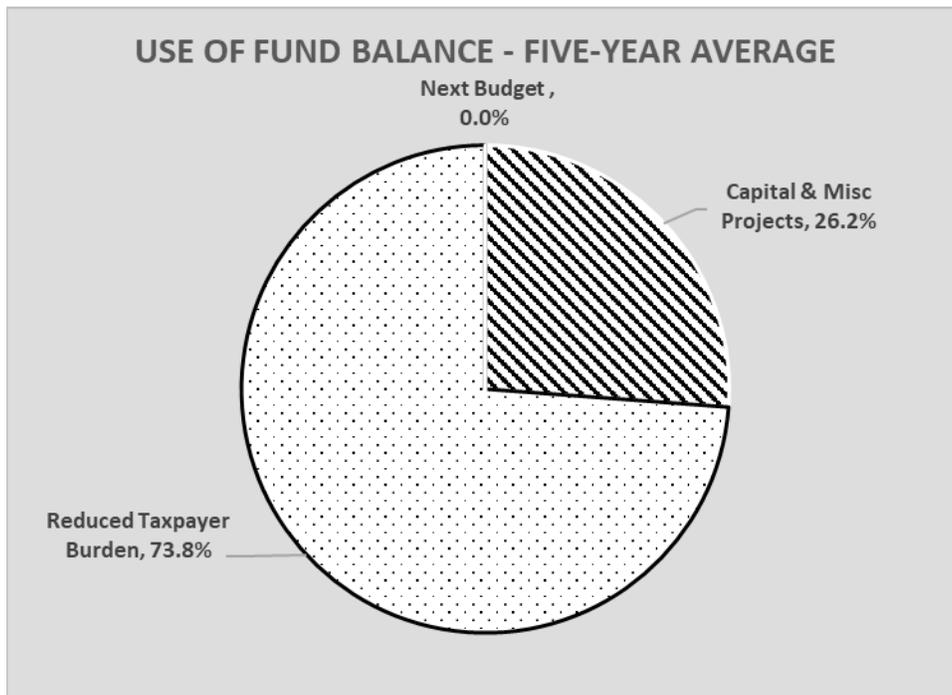
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$1,066,995 - 2.0%** requested for designation to Capital Nonrecurring Reserve
2. **\$1,346,323** – Credit of unspent fund balance to member towns upon audit completion in March 2024.

The uses of the fund balance are shown graphically below:



Unspent Funds:

If the Board of Education approves 2.0% or \$1,066,995 of the FY23 surplus transferred to the Capital Nonrecurring Reserve, the unaudited balance will be \$1,346,323. The FY22 unspent encumbrances and unspent funds from FY23 will be credited to the member towns March allocation in 2024.

Q4 FY23 GRANT REPORT

ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL	TRNFRS/ADJS	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	% USED
			APPROP	MTS	BUDGET			BUDGET	
00008956	100	SALARIES	41,949	0	41,949	41,949.48	0.00	0	100.00
00008956	300	PROFESSIONAL SERVICES	9,193	0	9,193	9,192.92	0.00	0	100.00
00008956	500	OTHER PURCHASED SERVICES	3,898	0	3,898	3,897.60	0.00	0	100.00
00008956	700	PROPERTY	0	0	0	0.00	0.00	0	0.00
00008956		Total 00008956 ESSER Funds	55,040	0	55,040	55,040.00	0.00	0	100.00
00008957	100	SALARIES	5,730	0	5,730	5,730.00	0.00	0	100.00
00008957	500	OTHER PURCHASED SERVICES	78,300	-472	77,828	77,827.23	0.00	1	100.00
00008957	600	SUPPLIES	96,980	472	97,452	97,452.77	0.00	-1	100.00
00008957	700	PROPERTY	59,110	0	59,110	59,110.00	0.00	0	100.00
00008957		Total 00008957 CORONAVIRUS RELIEF F	240,120	0	240,120	240,120.00	0.00	0	100.00
00008958	100	SALARIES	51,222	16,435	67,657	67,657.00	0.00	0	100.00
00008958	200	MEDICARE	7,260	-7,260	0	0.00	0.00	0	0.00
00008958	300	PROFESSIONAL SERVICES	11,900	-9,175	2,725	2,725.00	0.00	0	100.00
00008958	600	SUPPLIES	2,094	0	2,094	2,094.00	0.00	0	100.00
00008958		Total 00008958 TITLE I FY 2020-2022	72,476	0	72,476	72,476.00	0.00	0	100.00
00008959	100	SALARIES	15,725	0	15,725	15,725.00	0.00	0	100.00
00008959	300	PROFESSIONAL SERVICES	8,940	0	8,940	8,940.00	0.00	0	100.00
00008959	500	OTHER PURCHASED SERVICES	5,600	-1,140	4,460	4,460.00	0.00	0	100.00
00008959	600	SUPPLIES	692	1,140	1,832	1,832.00	0.00	0	100.00
00008959		Total 00008959 TITLE II FY 2020-202	30,957	0	30,957	30,957.00	0.00	0	100.00
00008960	600	SUPPLIES	1,825	0	1,825	1,825.28	0.00	0	100.00
00008960		Total 00008960 TITLE III FY 2020-20	1,825	0	1,825	1,825.28	0.00	0	100.00
00008961	100	SALARIES	7,600	2,400	10,000	10,000.00	0.00	0	100.00
00008961	300	PROFESSIONAL SERVICES	2,400	-2,400	0	0.00	0.00	0	0.00
00008961		Total 00008961 TITLE IV FY 2020-202	10,000	0	10,000	10,000.00	0.00	0	100.00
00008962	100	SALARIES	105,755	0	105,755	105,755.00	0.00	0	100.00
00008962	111NP	TEACHERS NON-PUBLIC	2,797	89	2,886	2,886.23	0.00	0	100.00
00008962	112	SALARIES NON-CERTIFIED	220,031	0	220,031	220,031.00	0.00	0	100.00
00008962	200	MEDICARE	38,042	0	38,042	38,042.00	0.00	0	100.00
00008962	321	TUTORS	40,000	0	40,000	40,000.00	0.00	0	100.00
00008962	322	INSTR PROGRAM IMPROVEMENT	300	0	300	300.00	0.00	0	100.00
00008962	324	FIELD TRIPS	11,000	0	11,000	11,000.00	0.00	0	100.00
00008962	325	PARENT ACTIVITIES	1,000	-50	950	950.00	0.00	0	100.00
00008962	440	RENTALS (LAND BLDGS EQPT)	7,500	0	7,500	7,500.00	0.00	0	100.00
00008962	600	SUPPLIES	4,310	0	4,310	4,310.00	0.00	0	100.00
00008962	730	EQUIPMENT-NEW	500	0	500	500.00	0.00	0	100.00
00008962	734	Technology related hardware	2,000	-339	1,661	1,660.77	0.00	0	100.00
00008962		Total 00008962 IDEA FY 2020-2022	433,235	-300	432,935	432,935.00	0.00	0	100.00

Q4 FY23 GRANT REPORT

ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL	TRANFRS/ADJS	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	
			APPROP	MTS	BUDGET			BUDGET	% USED
00008963	5899	UNDESIGNATED OBJECTS	11,796	52,594	64,390	64,390.00	0.00	0	100.00
00008963		Total 00008963 OPEN CHOICE FY21	11,796	52,594	64,390	64,390.00	0.00	0	100.00
00008964	320	PROFESSIONAL EDUCATION SERVICE	1,320	-440	880	880.00	0.00	0	100.00
00008964	330	OTHER PROF & TECH SERVICES	1,600	-5	1,595	1,595.00	0.00	0	100.00
00008964	600	SUPPLIES	27,388	460	27,848	27,848.01	0.00	0	100.00
00008964	700	PROPERTY	8,067	-15	8,052	8,051.99	0.00	0	100.00
00008964		Total 00008964 CARL PERKINS FY21	38,375	0	38,375	38,375.00	0.00	0	100.00
00008965	100	SALARIES	645	0	645	645.00	0.00	0	100.00
00008965	330	OTHER PROF & TECH SERVICES	0	0	0	0.00	0.00	0	0.00
00008965		Total 00008965 TEAM MENTOR FY21	645	0	645	645.00	0.00	0	100.00
00008966	100	SALARIES	95,737	6,615	102,352	102,352.00	0.00	0	100.00
00008966	300	PROFESSIONAL SERVICES	28,358	0	28,358	28,358.00	0.00	0	100.00
00008966	500	OTHER PURCHASED SERVICES	40,000	-34,973	5,027	5,027.00	0.00	0	100.00
00008966	600	SUPPLIES	21,928	0	21,928	21,928.00	0.00	0	100.00
00008966	700	PROPERTY	83,750	0	83,750	83,750.00	0.00	0	100.00
00008966		Total 00008966 ESSER II 2021-2023	269,773	-28,358	241,415	241,415.00	0.00	0	100.00
00008967	100	SALARIES	2,607	0	2,607	2,607.00	0.00	0	100.00
00008967		Total 00008967 ESSER II STATE SET-A	2,607	0	2,607	2,607.00	0.00	0	100.00
00008968	111B	TEACHERS' SALARIES	4,500	0	4,500	9,328.48	0.00	-4,828	207.30
00008968	330	8968	15,000	0	15,000	10,200.00	0.00	4,800	68.00
00008968	600	SUPPLIES	500	0	500	471.52	0.00	28	94.30
00008968		Total 00008968 SPECIAL EDUCATION ST	20,000	0	20,000	20,000.00	0.00	0	100.00
00008969	100	SALARIES	276,662	0	276,662	200,050.79	0.00	76,611	72.30
00008969	300	PROFESSIONAL SERVICES	36,155	35,000	71,155	56,314.69	8,180.31	6,660	90.60
00008969	500	OTHER PURCHASED SERVICES	50,748	0	50,748	47,310.28	0.00	3,438	93.20
00008969	600	SUPPLIES	35,000	-35,000	0	0.00	0.00	0	0.00
00008969	700	PROPERTY	144,000	0	144,000	144,000.00	0.00	0	100.00
00008969		Total 00008969 ARP ESSER 2020-2024	542,565	0	542,565	447,675.76	8,180.31	86,709	84.00
00008970	5899	UNDESIGNATED OBJECTS	10,732	0	10,732	10,732.00	0.00	0	100.00
00008970		Total 00008970 CABLE ADVISORY COUNC	10,732	0	10,732	10,732.00	0.00	0	100.00
00008971	100	SALARIES	52,800	15,000	67,800	67,800.00	0.00	0	100.00
00008971	200	MEDICARE	4,040	0	4,040	4,040.00	0.00	0	100.00
00008971	300	PROFESSIONAL SERVICES	15,000	-15,000	0	0.00	0.00	0	0.00
00008971	600	SUPPLIES	9,857	0	9,857	9,857.00	0.00	0	100.00
00008971		Total 00008971 TITLE I 2021-2023	81,697	0	81,697	81,697.00	0.00	0	100.00
00008972	100	SALARIES	17,364	0	17,364	17,364.00	0.00	0	100.00
00008972	300	PROFESSIONAL SERVICES	9,750	0	9,750	9,750.00	0.00	0	100.00
00008972	500	OTHER PURCHASED SERVICES	4,460	0	4,460	4,460.00	0.00	0	100.00

Q4 FY23 GRANT REPORT

ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL	TRANFRS/ADJS	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	% USED
			APPROP	MTS	BUDGET			BUDGET	
00008972	600	SUPPLIES	1,828	0	1,828	1,828.00	0.00	0	100.00
00008972		Total 00008972 TITLE II 2021-2023	33,402	0	33,402	33,402.00	0.00	0	100.00
00008973	300	PROFESSIONAL SERVICES	1,000	0	1,000	1,000.00	0.00	0	100.00
00008973	600	SUPPLIES	1,332	0	1,332	1,332.11	0.00	0	100.00
00008973		Total 00008973 TITLE III 2021-2023	2,332	0	2,332	2,332.11	0.00	0	100.00
00008974	100	SALARIES	10,000	0	10,000	10,000.00	0.00	0	100.00
00008974		Total 00008974 TITLE IV FY 2021-202	10,000	0	10,000	10,000.00	0.00	0	100.00
00008975	100	SALARIES	129,642	0	129,642	129,642.02	0.00	0	100.00
00008975	112	SALARIES NON-CERTIFIED	244,849	0	244,849	244,849.00	0.00	0	100.00
00008975	200	MEDICARE	38,042	0	38,042	38,042.00	0.00	0	100.00
00008975	321	TUTORS	9,000	-9,000	0	0.00	0.00	0	0.00
00008975	322	INSTR PROGRAM IMPROVEMENT	4,000	0	4,000	4,000.00	0.00	0	100.00
00008975	324	FIELD TRIPS	12,000	0	12,000	12,000.00	0.00	0	100.00
00008975	325	PARENT ACTIVITIES	1,000	0	1,000	1,000.00	0.00	0	100.00
00008975	440	RENTALS (LAND BLDGS EQPT)	5,000	-2,500	2,500	2,500.00	0.00	0	100.00
00008975	600	SUPPLIES	4,336	0	4,336	4,336.18	0.00	0	100.00
00008975	600NP	SUPPLIES NON PUBLIC	1,521	0	1,521	1,520.80	0.00	0	100.00
00008975	730	EQUIPMENT-NEW	500	0	500	500.00	0.00	0	100.00
00008975	734	Technology related hardware	1,250	7,500	8,750	8,750.00	0.00	0	100.00
00008975		Total 00008975 IDEA FY 2021-2023	451,140	-4,000	447,140	447,140.00	0.00	0	100.00
00008976	320	PROFESSIONAL EDUCATION SERVICE	1,870	-1,180	690	690.00	0.00	0	100.00
00008976	330	OTHER PROF & TECH SERVICES	2,380	-305	2,075	2,075.00	0.00	0	100.00
00008976	510	TRANSPORTATION PUPIL	640	550	1,190	868.39	0.00	322	73.00
00008976	580	TRAVEL-STAFF	2,370	-636	1,734	1,734.51	0.00	-1	100.00
00008976	600	SUPPLIES	21,927	1,431	23,358	23,679.10	0.00	-321	101.40
00008976	700	PROPERTY	15,498	-500	14,998	14,998.00	0.00	0	100.00
00008976		Total 00008976 CARL PERKINS FY22	44,685	-640	44,045	44,045.00	0.00	0	100.00
00008977	111B	TEACHERS' SALARIES	8,750	0	8,750	8,750.00	0.00	0	100.00
00008977	111NP	TEACHERS NON-PUBLIC	643	0	643	643.49	0.00	0	100.00
00008977	200	MEDICARE	31,822	0	31,822	31,821.89	0.00	0	100.00
00008977	322	INSTR PROGRAM IMPROVEMENT	7,357	0	7,357	7,356.51	0.00	0	100.00
00008977	600	SUPPLIES	8,238	0	8,238	8,238.14	0.00	0	100.00
00008977	734	Technology related hardware	37,821	0	37,821	37,820.97	0.00	0	100.00
00008977		Total 00008977 ARP IDEA 21-23	94,631	0	94,631	94,631.00	0.00	0	100.00
00008978	111B	TEACHERS' SALARIES	29,000	-24,931	4,069	4,069.12	0.00	0	100.00
00008978	200	MEDICARE	11,000	-10,000	1,000	1,000.00	0.00	0	100.00
00008978	321	TUTORS	34,931	0	34,931	34,930.88	0.00	0	100.00
00008978		Total 00008978 SPED RECOVERY ACTIVI	74,931	-34,931	40,000	40,000.00	0.00	0	100.00

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ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL	TRANFRS/ADJS	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	
			APPROP	MTS	BUDGET			BUDGET	% USED
00008979	111B	TEACHERS' SALARIES	21,600	0	21,600	21,600.00	0.00	0	100.00
00008979	322	INSTR PROGRAM IMPROVEMENT	3,400	0	3,400	607.46	0.00	2,793	17.90
00008979		Total 00008979 SPECIAL POPULATIONS	25,000	0	25,000	22,207.46	0.00	2,793	88.80
00008980	321	TUTORS	13,000	0	13,000	13,000.00	0.00	0	100.00
00008980		Total 00008980 DYSLEXIA RECOVERY	13,000	0	13,000	13,000.00	0.00	0	100.00
00008981	5899	UNDESIGNATED OBJECTS	14,999	61,444	76,443	76,443.00	0.00	0	100.00
00008981		Total 00008981 OPEN CHOICE FY22	14,999	61,444	76,443	76,443.00	0.00	0	100.00
00008982	5732	EQUIPMENT-TECHNOLOGY-NEW	17,600	0	17,600	17,600.00	0.00	0	100.00
00008982		Total 00008982 EMERGENCY CONNECTIVI	17,600	0	17,600	17,600.00	0.00	0	100.00
00008983	100	SALARIES	1,487	0	1,487	1,487.00	0.00	0	100.00
00008983		Total 00008983 TEAM MENTOR FY22	1,487	0	1,487	1,487.00	0.00	0	100.00
00008984	5590	OTHER PURCHASED SERVICES	3,316	0	3,316	240.40	0.00	3,076	7.20
00008984		Total 00008984 ARP ESSER HCY	3,316	0	3,316	240.40	0.00	3,076	7.20
00008985	5330	OTHER PROFESSIONAL & TECH SRVC	5,000	0	5,000	1,552.77	0.00	3,447	31.10
00008985	5715	IMPROVEMENTS TO BUILDINGS	150,864	-47,787	103,077	69,004.84	0.00	34,072	66.90
00008985	5720	IMPROVEMENTS TO SITES	26,000	0	26,000	0.00	26,000.00	0	100.00
00008985	5730	EQUIPMENT - NEW	10,000	25,270	35,270	34,501.30	1,354.32	-586	101.70
00008985	5731	EQUIPMENT - REPLACEMENT	10,000	0	10,000	0.00	0.00	10,000	0.00
00008985		Total 00008985 FEMA COVID-19	201,864	-22,517	179,346	105,058.91	27,354.32	46,933	73.80
00008986	700	PROPERTY	24,300	0	24,300	24,300.00	0.00	0	100.00
00008986		Total 00008986 PEGPETIA GRANT FY22	24,300	0	24,300	24,300.00	0.00	0	100.00
00008987	600	SUPPLIES	916	444	1,360	1,359.78	0.00	0	100.00
00008987	700	PROPERTY	45,513	-444	45,069	45,069.22	0.00	0	100.00
00008987		Total 00008987 PERKINS SUPPLEMENTAL	46,429	0	46,429	46,429.00	0.00	0	100.00
00008988	5899	UNDESIGNATED OBJECTS	13,199	0	13,199	12,619.05	0.00	580	95.60
00008988		Total 00008988 CAC FY23	13,199	0	13,199	12,619.05	0.00	580	95.60
00008989	111B	TEACHERS' SALARIES	3,000	0	3,000	3,000.00	0.00	0	100.00
00008989	300	PROFESSIONAL SERVICES	7,000	0	7,000	7,000.00	0.00	0	100.00
00008989		Total 00008989 SPED STIPEND \$10K	10,000	0	10,000	10,000.00	0.00	0	100.00
00008990	100	SALARIES	55,593	0	55,593	41,012.29	0.00	14,581	73.80
00008990	200	MEDICARE	20,347	0	20,347	0.00	0.00	20,347	0.00
00008990	600	SUPPLIES	1,000	0	1,000	0.00	0.00	1,000	0.00
00008990		Total 00008990 TITLE I 2022-2024	76,940	0	76,940	41,012.29	0.00	35,928	53.30
00008991	100	SALARIES	16,290	0	16,290	0.00	0.00	16,290	0.00
00008991	300	PROFESSIONAL SERVICES	10,809	0	10,809	0.00	0.00	10,809	0.00
00008991	500	OTHER PURCHASED SERVICES	1,640	0	1,640	0.00	0.00	1,640	0.00
00008991		Total 00008991 TITLE II 2022-2024	28,739	0	28,739	0.00	0.00	28,739	0.00
00008992	100	SALARIES	10,000	0	10,000	0.00	0.00	10,000	0.00

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ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL	TRANFRS/ADJS	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	
			APPROP	MTS	BUDGET			BUDGET	% USED
00008992		Total 00008992 TITLE IV 2022-2024	10,000	0	10,000	0.00	0.00	10,000	0.00
00008993	300	PROFESSIONAL SERVICES	1,000	0	1,000	0.00	0.00	1,000	0.00
00008993	600	SUPPLIES	1,262	0	1,262	54.90	0.00	1,207	4.30
00008993		Total 00008993 TITLE III 2022-2024	2,262	0	2,262	54.90	0.00	2,207	2.40
00008994	100	SALARIES	72,000	0	72,000	55,305.34	0.00	16,695	76.80
00008994	111NP	TEACHERS NON-PUBLIC	500	0	500	0.00	0.00	500	0.00
00008994	112	SALARIES NON-CERTIFIED	302,491	0	302,491	203,863.35	0.00	98,628	67.40
00008994	200	MEDICARE	37,145	0	37,145	0.00	0.00	37,145	0.00
00008994	321	TUTORS	6,500	0	6,500	0.00	0.00	6,500	0.00
00008994	322	INSTR PROGRAM IMPROVEMENT	2,500	0	2,500	0.00	0.00	2,500	0.00
00008994	324	FIELD TRIPS	12,000	0	12,000	0.00	0.00	12,000	0.00
00008994	325	PARENT ACTIVITIES	500	0	500	0.00	0.00	500	0.00
00008994	440	RENTALS (LAND BLDGS EQPT)	4,500	0	4,500	0.00	0.00	4,500	0.00
00008994	600	SUPPLIES	4,867	0	4,867	0.00	0.00	4,867	0.00
00008994	600NP	SUPPLIES NON PUBLIC	2,490	0	2,490	0.00	0.00	2,490	0.00
00008994	734	Technology related hardware	750	0	750	0.00	750.00	0	100.00
00008994		Total 00008994 IDEA FY 2022-2024	446,243	0	446,243	259,168.69	750.00	186,324	58.20
00008995	320	PROFESSIONAL EDUCATION SERVICE	990	0	990	990.00	0.00	0	100.00
00008995	330	OTHER PROF & TECH SERVICES	5,360	0	5,360	5,360.00	0.00	0	100.00
00008995	510	TRANSPORTATION PUPIL	2,500	-945	1,555	1,555.00	0.00	0	100.00
00008995	600	SUPPLIES	16,249	1,220	17,469	17,469.00	0.00	0	100.00
00008995	700	PROPERTY	17,231	-275	16,956	16,956.00	0.00	0	100.00
00008995		Total 00008995 CARL PERKINS FY23	42,330	0	42,330	42,330.00	0.00	0	100.00
00008996	5899	UNDESIGNATED OBJECTS	18,047	101,994	120,041	110,551.40	9,453.98	36	100.00
00008996		Total 00008996 OPEN CHOICE FY23	18,047	101,994	120,041	110,551.40	9,453.98	36	100.00
00008997	100	SALARIES	1,241	0	1,241	1,241.00	0.00	0	100.00
00008997		Total 00008997 TEAM MENTOR FY23	1,241	0	1,241	1,241.00	0.00	0	100.00
00008998	111A	ADMINISTRATIVE SALARIES	1,000	100	1,100	1,100.40	0.00	0	100.00
00008998	111B	TEACHERS' SALARIES	14,000	-100	13,900	13,899.60	0.00	0	100.00
00008998	322NP	INSTR PROGRAM IMPROVEMENT NP	750	0	750	0.00	0.00	750	0.00
00008998		Total 00008998 CT-SEDS FY23	15,750	0	15,750	15,000.00	0.00	750	95.20
00009000	600	SUPPLIES	98	6,594	6,692	5,275.06	0.00	1,417	78.80
00009000	700	PROPERTY	2,025	0	2,025	2,025.00	0.00	0	100.00
00009000		Total 00009000 One-Time Grants	2,123	6,594	8,717	7,300.06	0.00	1,417	83.70
00009001	600	SUPPLIES	600	997	1,597	1,596.92	0.00	0	100.00
00009001	700	PROPERTY	0	0	0	0.00	0.00	0	0.00
00009001		Total 00009001 ONE TIME FY 2011 FOR	600	997	1,597	1,596.92	0.00	0	100.00
00009002	600	SUPPLIES	2,500	10,000	12,500	5,290.21	0.00	7,210	42.30

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ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANFRS/ADJS MTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
00009002	700	PROPERTY	0	0	0	0.00	0.00	0	0.00
00009002		Total 00009002 Science Research Awa	2,500	10,000	12,500	5,290.21	0.00	7,210	42.30
00009003	5899	UNDESIGNATED OBJECTS	1,421	28,328	29,749	19,814.74	0.00	9,934	66.60
00009003		Total 00009003 MEDICAID GRANT	1,421	28,328	29,749	19,814.74	0.00	9,934	66.60
00009004	5899	UNDESIGNATED OBJECTS	500	0	500	130.00	0.00	370	26.00
00009004		Total 00009004 PRESCRIPTION DRUG SA	500	0	500	130.00	0.00	370	26.00
00009005	5899	UNDESIGNATED OBJECTS	2,400	26,685	29,085	12,423.52	0.00	16,661	42.70
00009005		Total 00009005 CBITS SUSTAINABILITY	2,400	26,685	29,085	12,423.52	0.00	16,661	42.70
Total 6 State & Federal grants			3,555,255	197,889	3,753,144	3,267,738.70	45,738.61	439,667	88.30
Grand Total			3,555,255	197,889	3,753,144	3,267,738.70	45,738.61	439,667	88.30

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ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANFRS/ADJSMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	% USED
00150047	5720	IMPROVEMENTS TO SITES	3,067,849	293,257	3,361,106	3,297,768.43	25,000.00	38,338	98.86%
00150047		Total 00150047 Athletics Facility P	3,067,849	293,257	3,361,106	3,297,768.43	25,000.00	38,338	98.86%
00150048	5715	IMPROVEMENTS TO BUILDINGS	1,830,630	235,817	2,066,447	2,064,671.70	800.00	975	99.95%
00150048		Total 00150048 HVAC AHS 2020 BOND	1,830,630	235,817	2,066,447	2,064,671.70	800.00	975	99.95%
00150049	5715	IMPROVEMENTS TO BUILDINGS	140,000	100,910	240,910	136,822.00	104,084.00	4	100.00%
00150049		Total 00150049 CHILLERS REFURBISH A	140,000	100,910	240,910	136,822.00	104,084.00	4	100.00%
00150050	5715	IMPROVEMENTS TO BUILDINGS	600,000	-46,640	553,360	532,032.66	0.00	21,327	96.15%
00150050		Total 00150050 PAVING AHS	600,000	-46,640	553,360	532,032.66	0.00	21,327	96.15%
00150051	5330	OTHER PROFESSIONAL & TECH SRVC	108,018	-39,156	68,862	68,862.12	0.00	0	100.00%
00150051		Total 00150051 BOND CLOSING COSTS	108,018	-39,156	68,862	68,862.12	0.00	0	100.00%
00150052	5715	IMPROVEMENTS TO BUILDINGS	245,000	-163,710	81,290	80,610.00	0.00	680	99.16%
00150052		Total 00150052 ACOUSTICAL IMPROVEME	245,000	-163,710	81,290	80,610.00	0.00	680	99.16%
00150053	5715	IMPROVEMENTS TO BUILDINGS	587,453	-389,428	198,025	0.00	0.00	198,025	0.00%
00150053		Total 00150053 2020 Bond Contingenc	587,453	-389,428	198,025	0.00	0.00	198,025	0.00%
00150054	5715	IMPROVEMENTS TO BUILDINGS	495,482	0	495,482	420,826.68	0.00	74,655	84.93%
00150054		Total 00150054 AHS ROOF REPLACEMENT	495,482	0	495,482	420,826.68	0.00	74,655	84.93%
00150055	5715	IMPROVEMENTS TO BUILDINGS	110,000	393,827	503,827	401,430.12	102,397.36	0	100.00%
00150055		Total 00150055 LECTURE HALL RENOVAT	110,000	393,827	503,827	401,430.12	102,397.36	0	100.00%
00150060	5420	REPAIRS, MAINTENANCE & CLEANING	100,000	0	100,000	24,056.00	0.00	75,944	24.06%
00150060		Total 00150060 LIGHTING PROJECT	100,000	0	100,000	24,056.00	0.00	75,944	24.06%
00150061	5731	EQUIPMENT - REPLACEMENT	190,075	0	190,075	0.00	190,074.24	1	100.00%
00150061		Total 00150061 MUSIC INSTRUMENTS	190,075	0	190,075	0.00	190,074.24	1	100.00%
00150062	5715	IMPROVEMENTS TO BUILDINGS	331,500	66,143	397,643	0.00	397,643.00	0	100.00%
00150062		Total 00150062 AMSB ROOF PROJECT	331,500	66,143	397,643	0.00	397,643.00	0	100.00%
00150063	5715	IMPROVEMENTS TO BUILDINGS	382,000	108,748	490,748	0.00	490,748.00	0	100.00%
00150063		Total 00150063 AMSO ROOF PROJECT	382,000	108,748	490,748	0.00	490,748.00	0	100.00%
00150099	5899	UNDESIGNATED OBJECTS	65,243	22,070	87,313	0.00	0.00	87,313	0.00%
00150099		Total 00150099 UNDESIGNATED	65,243	22,070	87,313	0.00	0.00	87,313	0.00%
Grand Total			8,253,250	581,838	8,835,088	7,027,080	1,310,747	497,262	94.37%