

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES AND EXPENDITURES
FOR FY 2023-2024**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2022-2023	2023-2024	JUL 23	CHANGE	AUG 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	MEMBER TOWN ALLOCATIONS	52,120,611	53,388,441	53,388,441	0	53,388,441	0	FAV
2	OTHER REVENUE	260,077	162,413	258,253	0	258,253	95,840	FAV
3	OTHER STATE GRANTS	550,251	965,905	884,752	0	884,752	(81,153)	UNF
4	MISCELLANEOUS INCOME	48,328	36,000	36,000	0	36,000	0	FAV
5	BUILDING RENOVATION GRANTS	0	0	0	0	0	0	FAV
6	TOTAL REVENUES	52,979,267	54,552,759	54,567,446	0	54,567,446	14,687	FAV
7	SALARIES	28,162,899	29,742,117	29,555,361	(31,589)	29,523,772	(218,345)	FAV
8	BENEFITS	6,058,373	6,540,201	6,525,126	153,411	6,678,537	138,336	UNF
9	PURCHASED SERVICES	8,634,134	9,863,306	9,670,322	43,648	9,713,970	(149,336)	FAV
10	DEBT SERVICE	4,485,716	4,417,942	4,417,942	0	4,417,942	0	FAV
11	SUPPLIES (INCLUDING UTILITIES)	2,890,187	3,333,435	3,333,435	19,806	3,353,241	19,806	UNF
12	EQUIPMENT	248,752	82,530	82,530	(1,600)	80,930	(1,600)	FAV
13	IMPROVEMENTS / CONTINGENCY	164,921	373,500	373,500	(18,206)	355,294	(18,206)	FAV
14	DUES AND FEES	159,130	199,728	199,728	0	199,728	0	FAV
15	TRANSFER ACCOUNT	1,066,995	0	0	0	0	0	FAV
16	TOTAL EXPENDITURES	51,871,106	54,552,759	54,157,944	165,470	54,323,414	(229,345)	FAV
17	SUBTOTAL	1,108,161	0	409,502	(165,470)	244,032	244,032	FAV
18	PLUS: CANCELLATION OF PRIOR YEAR'S ENCUMBRANCES	47,518	0	0	0	0	0	FAV
19	DESIGNATED FOR SUBSEQUENT YEAR'S BUDGET:	0	0	0	0	0	0	FAV
20	NET BALANCE / (DEFICIT)	1,155,679	0	409,502	(165,470)	244,032	244,032	FAV

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

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		2022-2023	2023-2024	JUL 23	CHANGE	AUG 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	BETHANY ALLOCATION	8,791,370	9,317,351	9,317,351	(236,252)	9,081,099	(236,252)	UNF
1a	PRIOR YEAR CREDIT BETHANY	126,909				236,252		
2	ORANGE ALLOCATION	26,011,943	26,103,744	26,103,744	(697,261)	25,406,483	(697,261)	UNF
2a	PRIOR YEAR CREDIT ORANGE	356,031				697,261		
3	WOODBIDGE ALLOCATION	16,834,358	17,967,346	17,967,346	(451,163)	17,516,183	(451,163)	UNF
3a	PRIOR YEAR CREDIT WOODBRIDGE	228,997				451,163		
4	MEMBER TOWN ALLOCATIONS	52,120,611	53,388,441	53,388,441	0	53,388,441	0	FAV
6	ADULT EDUCATION	4,754	4,000	4,000	0	4,000	0	FAV
7	PARKING INCOME	31,143	32,400	32,400	0	32,400	0	FAV
8	INVESTMENT INCOME	82,951	20,000	50,000	0	50,000	30,000	FAV
9	ATHLETICS	33,727	24,000	24,000	0	24,000	0	FAV
10	TUITION REVENUE	85,402	58,613	124,453	0	124,453	65,840	FAV
11	TRANSPORTATION INCOME	22,100	23,400	23,400	0	23,400	0	FAV
12	TRANSPORTATION BOWA AGREEMENT	0	0	0	0	0	0	FAV
13	OTHER REVENUE	260,077	162,413	258,253	0	258,253	95,840	FAV
14	OTHER STATE GRANT	0	0	0	0	0	0	FAV
15	SPECIAL EDUCATION GRANTS	550,251	965,905	884,752	0	884,752	(81,153)	UNF
16	OTHER STATE GRANTS	550,251	965,905	884,752	0	884,752	(81,153)	UNF
17	RENTAL INCOME	32,938	18,000	18,000	0	18,000	0	FAV
18	INTERGOVERNMENTAL REVENUE	1,872	0	0	0	0	0	FAV
19	OTHER REVENUE	13,518	18,000	18,000	0	18,000	0	FAV
20	TRANSFER IN	0	0	0	0	0	0	FAV
21	MISCELLANEOUS INCOME	48,328	36,000	36,000	0	36,000	0	FAV
22	BUILDING RENOVATION GRANTS	0	0	0	0	0	0	FAV
23	TOTAL REVENUES	52,979,267	54,552,759	54,567,446	0	54,567,446	14,687	FAV

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
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FOR FY 2023-2024**

		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2022-2023	2023-2024	JUL 23	CHANGE	AUG 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
1	5111-CERTIFIED SALARIES	23,216,292	24,354,524	24,187,966	(31,589)	24,156,377	(198,147)	FAV
2	5112-CLASSIFIED SALARIES	4,946,607	5,387,593	5,367,395	0	5,367,395	(20,198)	FAV
3	SALARIES	28,162,899	29,742,117	29,555,361	(31,589)	29,523,772	(218,345)	FAV
4	5200-MEDICARE - ER	390,667	432,831	432,831	0	432,831	0	FAV
5	5210-FICA - ER	344,863	341,251	341,251	0	341,251	0	FAV
6	5220-WORKERS' COMPENSATION	136,272	178,436	158,561	0	158,561	(19,875)	FAV
7	5255-MEDICAL & DENTAL INSURANCE	3,915,076	4,364,277	4,364,277	123,786	4,488,063	123,786	UNF
8	5860-OPEB TRUST	267,232	265,890	265,890	0	265,890	0	FAV
9	5260-LIFE INSURANCE	47,172	63,986	63,986	(4,000)	59,986	(4,000)	FAV
10	5275-DISABILITY INSURANCE	11,528	12,062	12,062	0	12,062	0	FAV
11	5280-PENSION PLAN - CLASSIFIED	725,924	726,430	726,430	0	726,430	0	FAV
12	5281-DEFINED CONTRIBUTION RETIREMENT PLAN	173,968	144,838	144,838	33,625	178,463	33,625	UNF
13	5282-RETIREMENT SICK LEAVE - CERT	0	0	0	0	0	0	FAV
14	5283-RETIREMENT SICK LEAVE - CLASS	0	0	0	0	0	0	FAV
15	5284-SEVERANCE PAY - CERTIFIED	0	0	0	0	0	0	FAV
16	5290-UNEMPLOYMENT COMPENSATION	44,491	8,000	10,600	0	10,600	2,600	UNF
17	5291-CLOTHING ALLOWANCE	1,181	2,200	4,400	0	4,400	2,200	UNF
18	BENEFITS	6,058,373	6,540,201	6,525,126	153,411	6,678,537	138,336	UNF
19	5322-INSTRUCTIONAL PROG IMPROVEMENT	16,211	60,750	60,750	0	60,750	0	FAV
20	5327-DATA PROCESSING	133,292	148,943	148,943	0	148,943	0	FAV
21	5330-PROFESSIONAL & TECHNICAL SRVC	2,305,289	2,129,048	2,129,048	0	2,129,048	0	FAV
22	5440-RENTALS - LAND, BLDG, EQUIPMENT	100,905	117,846	117,846	0	117,846	0	FAV
23	5510-PUPIL TRANSPORTATION	3,453,836	3,931,690	3,900,658	(13,347)	3,887,311	(44,379)	FAV
24	5521-GENERAL LIABILITY INSURANCE	274,546	308,963	290,994	0	290,994	(17,969)	FAV
25	5550-COMMUNICATIONS: TEL, POST, ETC.	85,631	114,805	114,805	0	114,805	0	FAV
26	5560-TUITION EXPENSE	2,186,995	2,963,731	2,819,748	56,995	2,876,743	(86,988)	FAV
27	5590-OTHER PURCHASED SERVICES	77,429	87,530	87,530	0	87,530	0	FAV
28	PURCHASED SERVICES	8,634,134	9,863,306	9,670,322	43,648	9,713,970	(149,336)	FAV

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

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		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COL 7
		2022-2023	2023-2024	JUL 23	CHANGE	AUG 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
28	5830-INTEREST	788,835	523,986	523,986	0	523,986	0	FAV
29	5910-REDEMPTION OF PRINCIPAL	3,696,881	3,893,956	3,893,956	0	3,893,956	0	FAV
30	DEBT SERVICE	4,485,716	4,417,942	4,417,942	0	4,417,942	0	FAV
31	5410-UTILITIES, EXCLUDING HEAT	591,847	710,802	710,802	0	710,802	0	FAV
32	5420-REPAIRS, MAINTENANCE & CLEANING	651,502	773,846	773,846	18,206	792,052	18,206	UNF
33	5611-INSTRUCTIONAL SUPPLIES	331,437	405,738	405,738	0	405,738	0	FAV
34	5613-MAINTENANCE/CUSTODIAL SUPPLIES	178,468	240,320	240,320	0	240,320	0	FAV
35	5620-OIL USED FOR HEATING	49,050	64,900	64,900	0	64,900	0	FAV
36	5621-NATURAL GAS	97,149	115,245	115,245	0	115,245	0	FAV
37	5627-TRANSPORTATION SUPPLIES	140,980	188,515	188,515	0	188,515	0	FAV
38	5641-TEXTS & DIGITAL RESOURCES	144,702	131,085	131,085	0	131,085	0	FAV
39	5642-LIBRARY BOOKS & PERIODICALS	20,185	20,550	20,550	0	20,550	0	FAV
40	5690-OTHER SUPPLIES	238,030	246,699	246,699	0	246,699	0	FAV
41	5695-OTHER SUPPLIES-TECHNOLOGY	446,838	435,735	435,735	1,600	437,335	1,600	UNF
42	SUPPLIES (INCLUDING UTILITIES)	2,890,187	3,333,435	3,333,435	19,806	3,353,241	19,806	UNF
43	5730-EQUIPMENT - NEW	45,678	1,000	1,000	0	1,000	0	FAV
44	5731-EQUIPMENT - REPLACEMENT	56,170	5,000	5,000	0	5,000	0	FAV
45	5732-EQUIPMENT - TECH - NEW	66,582	2,030	2,030	0	2,030	0	FAV
46	5733-EQUIPMENT - TECH - REPLACEMENT	80,322	74,500	74,500	(1,600)	72,900	(1,600)	FAV
47	EQUIPMENT	248,752	82,530	82,530	(1,600)	80,930	(1,600)	FAV
48	5715-IMPROVEMENTS TO BUILDING	123,835	29,500	29,500	0	29,500	0	FAV
48a	5715-FACILITIES CONTINGENCY	100,000	100,000	100,000	0	100,000	0	FAV
48b	TRSF. FROM FACILITIES CONTINGENCY	(100,000)	0	0	(18,206)	(18,206)	(18,206)	FAV
49	5720-IMPROVEMENTS TO SITES	41,086	94,000	94,000	0	94,000	0	FAV
50	5850-DISTRICT CONTINGENCY	150,000	150,000	150,000	0	150,000	0	FAV
50a	TRSF. FROM CONTINGENCY TO OTHER ACCTS.	(150,000)	0	0	0	0	0	FAV
50c	IMPROVEMENTS / CONTINGENCY	164,921	373,500	373,500	(18,206)	355,294	(18,206)	FAV

Column 7: FAV=Favorable Variance

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		2022-2023	2023-2024	JUL 23	CHANGE	AUG 23	VARIANCE	FAV
LINE	CATEGORY	ACTUAL	BUDGET	FORECAST	INCR./(DECR.)	FORECAST	OVER/(UNDER)	UNF
51	5580-STAFF TRAVEL	17,858	24,650	24,650	0	24,650	0	FAV
52	5581-TRAVEL - CONFERENCES	51,783	66,380	66,380	0	66,380	0	FAV
53	5810-DUES & FEES	89,489	108,698	108,698	0	108,698	0	FAV
54	DUES AND FEES	159,130	199,728	199,728	0	199,728	0	FAV
55	5856-TRANSFER ACCOUNT	1,066,995	0	0	0	0	0	FAV
55a	ESTIMATED UNSPENT BUDGETS		0	0	0	0	0	FAV
56	TOTAL EXPENDITURES	51,871,106	54,552,759	54,157,944	165,470	54,323,414	(229,345)	FAV
56								
Note:	RESTRICTED - RETURN TO TOWNS	1,155,679						

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5
REVENUES & EXPENDITURES BY CATEGORY
FINANCIAL ANALYSIS
FOR THE FISCAL YEAR 2022-2023**



September 2023

2023-2024 FORECAST

OVERVIEW

The projected unspent fund balance for this fiscal year is \$244,032 FAV, previously \$409,502 FAV, which appears on page 1, column 6, and line 20. The unspent funds from fiscal year 2023, once audited (\$1,337,158 plus \$47,518 unspent encumbrance FY22) will be deducted from the town allocations in March 2024. This administration may request up to 2% of any available surplus as an end-of-year transfer. The appropriation request to the capital and non-recurring account is shown on line 55 of the Excel file. The District is legally allowed to transfer with Board approval up to 2% or \$1,091,054 of the current budget if funds become available. The item will be presented after the final balance for FY24 is confirmed at the August 2024 meeting.

REVENUES BY CATEGORY

The projected yearend balance of revenues is *\$14,687, FAV, previously \$14,687 FAV* which appears on page 2, column 6, line 23.

LINES 1a, 2a, and 3a on Page 2: PRIOR YEAR CREDIT:

The line is for the unspent funds from FY23. Unspent funds of \$1,384,676 FAV will be credited to the member towns' March allocations. This is comprised of \$1,337,158 of unspent funds in FY23 and unliquidated encumbrances from FY22 of \$47,518. *The town allocations will be reduced in March 2024.*

LINE 6 on Page 2: ADULT EDUCATION:

The forecast is based on historical data of State payments. *The forecast is neutral.*

LINE 7 on Page 2: PARKING INCOME:

The forecast is based on the budget developed on actual payments. *The forecast is neutral.*

LINE 8 on Page 2: INVESTMENT INCOME:

The forecast is based on the budget developed. *Interest rates are still trending higher so the forecast is \$30,000 FAV.*

<u>Month</u>	<u>M&T Bank</u>	<u>State Treasurer's Investment Fund</u>
July 2023	.40%	5.18%
August 2023	.40%	5.47%
September 2023	.40%	5.52%

LINE 9 on Page 2: ATHLETICS:

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

LINE 10 on Page 2: TUITION REVENUE:

The budget is based on five tuition students, three at a reduced employee rates. **Full tuition rate is \$21,058.** The actual tuition charged is higher (\$916 per year). Eight tuition students are enrolled, including three at reduced employee rates. *The forecast is \$65,840 FAV previously \$65,840 FAV including \$2,666 from the rate change.*

LINE 11 on Page 2: TRANSPORTATION INCOME:

The forecast is based on projected State payments and enrollment for magnet school transportation budgeted. *The forecast is neutral.*

LINE 15 on Page 2: SPECIAL EDUCATION GRANTS:

The current projection is based on budgeted costs for placements and transportation. The budget assumes a 80% reimbursement rate. The State passed legislation in June 2023 which increased the reimbursement rate to 85% but still capped at 73% reimbursement. This impacts the budget \$81,153 UNF, previously \$81,153 UNF.

LINE 17 on Page 2: RENTAL INCOME:

The forecast is based on the budget developed on estimated payments for the fiscal year. *The forecast is neutral.*

LINE 19 on Page 2: OTHER REVENUE:

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

EXPENDITURES BY CATEGORY

The projected yearend balance of expenditures is \$229,345 FAV, previously \$394,815 FAV which appears on page 5, column 6, line 56.

LINE 1 on Page 3: 5111-CERTIFIED SALARIES:

The forecast is based on budget. There are still vacant positions. *Turnover on positions filled to date exceeds the turnover estimates by \$198,147, previously \$166,558. The forecast reflects 3 unpaid leaves of absences year-to-date, \$47,185 FAV and \$15,598 UNF in additional stipends and coverage costs.*

LINE 2 on Page 3: 5112-CLASSIFIED SALARIES:

The forecast is based on budget. *Turnover on positions filled to date exceeds the turnover estimates by \$20,198, previously \$20,198.*

LINES 4 & 5 on Page 3: 5200 & 5210-MEDICARE & FICA:

The forecast is based on budget.

LINE 6: 5220 on Page 3-WORKERS' COMPENSATION:

The workers' compensation premium is less than budgeted. The renewal policy is **\$19,875 FAV** less than budgeted. We are provided the maximum premium number during the fiscal

year and at the time of renewal, July 1, the final premium is calculated. *Total savings YTD \$19,875 FAV.*

LINES 7 on Page 3: 5255-MEDICAL AND DENTAL INSURANCE:

The following charts are included to track how the District’s actual claims are comparing against the expected claims. How claims are running for the year has always been a common question, so the charts for claims and fees are shown monthly. However, claims are one piece of the medical budget line shown in the Excel file. Fees, employee contributions, grant funding, employer contributions to employee HSA accounts and reserve funding are other factors built into the Medical and Dental Insurance Budget. The claims chart in the Word document will not equal the Excel line since it is only one factor of the data comprising the medical budget. Certainly a significant factor which is why it is given in detail below. *Our insurance consultants monitor claims closely and currently estimate the current claim costs and number of high cost claimants will exceed the budget for this year. Claims are forecasted to be over budget by \$123,786.*

The projected monthly budget is based on an average of five years of claims.

CLAIMS OF CURRENT EMPLOYEES AND RETIREES

MONTH	2023-2024 ACTUAL	2023-2024 BUDGET	VARIANCE	2022-2023 ACTUAL	2021-2022 ACTUAL
<i>JUL*</i>	\$ 364,829	\$ 349,192	\$ 15,637	\$ 34,837	\$ 530,877
<i>AUG</i>	\$ 641,037	\$ 488,191	\$ 152,846	\$ 798,616	\$ 405,635
<i>SEP</i>	\$ 412,377	\$ 448,507	\$ (36,130)	\$ 551,212	\$ 364,327
<i>OCT</i>	\$ 368,111	\$ 368,111	\$ -	\$ 297,594	\$ 341,109
<i>NOV</i>	\$ 431,134	\$ 431,134	\$ -	\$ 306,068	\$ 324,557
<i>DEC</i>	\$ 573,078	\$ 573,078	\$ -	\$ 435,108	\$ 767,843
<i>JAN</i>	\$ 368,880	\$ 368,880	\$ -	\$ 311,328	\$ 320,277
<i>FEB</i>	\$ 267,455	\$ 267,455	\$ -	\$ 190,062	\$ 176,127
<i>MAR</i>	\$ 347,465	\$ 347,465	\$ -	\$ 313,582	\$ 263,761
<i>APR</i>	\$ 313,538	\$ 313,538	\$ -	\$ 222,547	\$ 328,046
<i>MAY</i>	\$ 328,529	\$ 328,529	\$ -	\$ 486,004	\$ 183,944
<i>JUN</i>	\$ 328,369	\$ 328,369	\$ -	\$ 302,891	\$ 371,250
TOTALS	\$ 4,744,801	\$ 4,612,447	\$ 132,354	\$ 4,249,849	\$ 4,377,753

ACTUAL/FORECAST CLAIMS AS A PERCENTAGE OF EXPECTED CLAIMS

18816

2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 FORECAST
84.1%	75.8%	97.3%	93.6%	102.9%

***Incomplete billing cycle in July 23**

**FEEES OF CURRENT EMPLOYEES AND RETIREES
(Stop-Loss Premiums, Network Access Fees, and Other Fees)**

MONTH	2023-2024 ACTUAL	2023-2024 BUDGET	VARIANCE	2022-2023 ACTUAL	2021-2022 ACTUAL
<i>JUL</i>	\$ 44,555	\$ 35,310	\$ 9,245	\$ 30	\$ 14,068
<i>AUG</i>	\$ 54,176	\$ 59,210	\$ (5,034)	\$ 83,030	\$ 74,642
<i>SEP</i>	\$ 53,028	\$ 48,804	\$ 4,224	\$ 61,858	\$ 46,923
<i>OCT</i>	\$ 50,627	\$ 50,627	\$ -	\$ 47,063	\$ 47,049
<i>NOV</i>	\$ 49,695	\$ 49,695	\$ -	\$ 50,445	\$ 39,556
<i>DEC</i>	\$ 52,414	\$ 52,414	\$ -	\$ 52,888	\$ 51,770
<i>JAN</i>	\$ 42,568	\$ 42,568	\$ -	\$ 25,978	\$ 48,349
<i>FEB</i>	\$ 62,028	\$ 62,028	\$ -	\$ 46,388	\$ 81,821
<i>MAR</i>	\$ 51,394	\$ 51,394	\$ -	\$ 74,389	\$ 34,780
<i>APR</i>	\$ 46,919	\$ 46,919	\$ -	\$ 43,145	\$ 37,237
<i>MAY</i>	\$ 50,422	\$ 50,422	\$ -	\$ 47,499	\$ 41,664
<i>JUN</i>	\$ 41,342	\$ 41,342	\$ -	\$ 18,816	\$ 44,118
TOTALS	\$ 599,168	\$ 590,733	\$ 8,435	\$ 551,529	\$ 561,977

LINE 9 on Page 3: 5260-LIFE INSURANCE:

The forecast is based on forecasted actual costs, \$4,000 FAV, previously neutral.

LINE 10 on Page 3: 5275-DISABILITY INSURANCE:

The forecast is based on budget.

LINE 12 on Page 3: 5281-DEFINED CONTRIBUTION RETIREMENT PLAN:

The forecast is based on *preliminary estimates are \$33,265 UNF, previously neutral. As staff retires and new staff is hired, the costs on this line increases.*

LINE 16 on Page 3: 5290-UNEMPLOYMENT:

The forecast is based on budget. *Preliminary estimates are \$2,600 UNF.*

LINE 21 on Page 3: 5330-PROFESSIONAL TECHNICAL SERVICES:

The forecast is based on budget.

LINE 22 on Page 3: 5440-RENTALS:

The forecast is based on budget.

LINE 23 on Page 3: 5510-PUPIL TRANSPORTATION:

Special Education Transportation continues to fluctuate to meet student enrollment and needs. The number of students transported each month as well as the facilities students are transported to each month varies. The change month-to-month reflects students who exited programs early and lower than budgeted expenses for some students. *The forecast for these accounts is based on current student services. The transportation accounts are \$44,379 FAV, previously \$31,032 FAV.* The Pupil Services Director was able to combine a run with one of the elementary districts and save some costs on the run. A few of the vocational school runs came in slightly under budget.

LINE 24 on Page 3: 5521-GENERAL LIABILITY INSURANCE: Various liability policies, including medical professional, public bond and cyber insurance renewed under budget, while Student Accident insurance renewed over budget. Cyber insurance is under budget by \$13,730 FAV due to the steps the District has taken to increase security measures, including adding a cyber-technician. **Account is \$17,969 FAV.**

LINE 25 on Page 3: 5550-COMMUNICATION: TEL, POST, ETC:

The forecast is based on budget.

LINE 26 on Page 3: 5560-TUITION EXPENSE:

Special Education tuition is under review as student enrollment and needs are not finalized for the start of the year. *The forecast for these accounts is \$86,988 FAV previously, \$143,983 FAV for the FY24 school year based on actual student placements and services.* Outplaced tuition rates are higher than budgeted in most cases.

Tuition for the Vo-Ag schools is \$58,032 FAV, previously \$50,632 FAV, previously neutral.

	FY19-20 ACTUAL	FY20-21 ACTUAL	FY21-22 ACTUAL	FY22-23 ACTUAL	FY23-24 BUDGET	FY23-24 FORECAST
Sound	6	5	3	3	5	3(3)
Trumbull	4	3	1	3	4	3(4)
Nonnewaug	5	7	9	7	8	7(8)
Common Ground Charter HS	0	1	1	3	3	2(2)
Fairchild Wheeler	0	0	0	0	2	0
Emmett O'Brien	0	0	0	2	0	1(0)
Hill Career Magnet	0	0	0	1	0	1(0)
Wintergreen Magnet	0	0	1	0	0	0
Marine Science Magnet HS	0	0	0	1	0	0(0)
Eli Whitney Tech	0	0	0	0	0	0
Engineering Science Magnet	0	0	0	0	1	0
Highville Charter School	0	0	0	0	0	0
Totals	15	16	15	20	23	17(17)

ECA is neutral, not yet invoiced.

	FY19-20 ACTUAL	FY20-21 ACTUAL	FY21-22 ACTUAL	FY22-23 ACTUAL	FY23-24 BUDGET	FY23-24 FORECAST
ECA	21	16	18	19	19	19

Public (ACES) and private out-of-district placements are \$28,956 FAV, previously \$93,351 FAV.

	FY19-20 ACTUAL	FY20-21 ACTUAL	FY21-22 ACTUAL	FY22-23 ACTUAL	FY23-24 BUDGET	FY23-24 FORECAST
Public SPED	8	6	10	9	9	9(8)
Private SPED	18	27	20	16	20	20(19)
Totals	26	33	30	25	29	29(27)

LINE 31 on Page 4: 5410-UTILITIES, EXCLUDING HEAT:

The 2023-2024 budget for electricity assumes the use of 3,377,000 kilowatt hours at an average price of 0.07988 or a cost of \$620,567 with delivery charges. Forecast is neutral.

The budget for propane is \$4,635. *The forecast is neutral.*

The budget for water is \$57,600. *The forecast is neutral.*

Sewer costs are budgeted at \$28,000. *The forecast is neutral.*

ELECTRICITY (KILOWATT HOURS)

MONTH	2023-2024 FORECAST	2023-2024 BUDGET	VARIANCE	2022-2023 ACTUAL	2021-2022 ACTUAL
<i>JUL</i>	275,363	281,681	(6,318)	325,263	296,292
<i>AUG</i>	339,333	310,955	28,378	350,459	321,023
SEP	320,370	320,370	-	294,292	314,756
OCT	293,269	293,269	-	252,949	272,755
NOV	271,376	271,376	-	252,160	256,208
DEC	272,340	272,340	-	245,784	259,994
JAN	286,676	286,676	-	262,051	257,539
FEB	282,404	282,404	-	259,362	271,979
MAR	266,509	266,509	-	249,254	255,631
APR	274,626	274,626	-	250,112	255,629
MAY	261,987	261,987	-	264,292	277,953
JUN	254,807	254,807	-	287,285	296,900
Totals	3,399,060	3,377,000	22,060	3,293,263	3,336,659

DEGREE DAYS

There are 1108 degree days to date as opposed to 1393 last year.

LINE 32 on Page 4: 5420-REPAIRS & MAINTENANCE: *The forecast is projected to be over budget, \$18,206 UNF, previously neutral. Two transfers are requested this month to cover repairs to the fire pump (\$11,106) and the chiller (\$7,100) at Amity Middle School-Bethany.*

LINE 34 on Page 4: 5613-MAINTENANCE SUPPLIES: *The forecast is projected to be neutral.*

LINE 35 & 36 on Page 4: 5620 & 5621-OIL & NATURAL GAS:

The budget for natural gas is \$115,245 and the budget for oil is \$3.05 per gallon, and \$63,400 annually. *The forecast is projected to be neutral.*

LINE 41 on Page 4: 5695-OTHER SUPPLIES- TECHNOLOGY:

The forecast is projected to be \$1,600 UNF, previously neutral. Some prices for equipment were under budget while some software prices were overbudget.

LINE 43 on Page 4: 5730-EQUIPMENT -NEW:

The forecast is projected to be neutral.

LINE 44 on Page 4: 5731-EQUIPMENT -REPLACEMENT:

The forecast is projected to be neutral.

LINE 46 on Page 4: 5730-EQUIPMENT -TECHNOLOGY-REPLACEMENT:

The forecast is projected to be \$1,600 FAV, previously neutral. Some prices for equipment were under budget while some software prices were overbudget.

LINE 48a on Page 4: 5715-FACILITIES CONTINGENCY:

The budget includes a \$100,000 contingency for unplanned, necessary facility expenditures. The forecast assumes these funds will be entirely used. *Two transfers are requested this month to cover repairs to the fire pump (\$11,106) and the chiller (\$7,100) at Amity Middle School-Bethany. The balance in the facilities contingency accounts will be \$81,794 is both transfers are approved.*

LINE 50 on Page 4: 5850-CONTINGENCY:

The budget includes a \$150,000 contingency for unplanned, necessary expenditures. The forecast assumes these funds will be entirely used.

LINE 55 on Page 5: 5856-TRANSFER:

This line is used to identify funds for the Capital and Nonrecurring Account transfers. The District is legally allowed to transfer with Board approval up to 2% or \$1,091,054 of the current budget. The item will be presented after the final balance for the FY24 is confirmed at the August 2024 meeting.

LINE 1a, 2a, and 3a on Page 2: PRIOR YEAR CREDIT:

The line is for the unspent funds from FY23. Unspent funds of \$1,384,676 FAV will be credited to the member towns' March allocations. This is comprised of \$1,337,158 of unspent funds in FY23 and unliquidated encumbrances from FY22 of \$47,518. *The town allocations will be reduced in March 2024.*

APPENDIX A

COST SAVINGS AND EFFICIENCIES FOR FISCAL YEAR 2023-2024

TOTAL ANNUAL SAVINGS TO-DATE OF: \$106,151

\$7,119- Cable Advisory Grant: The Director of Technology applied for funds to purchase a new projector for the Brady Center. The Brady Center is an alternate space for conducting/broadcasting Board meetings. This meets the grant criteria.

Pending E-Rate Credits: The District's application for E-Rate credits is submitted. The amount will reflect discounted invoices for the CEN – state provided internet connection.

\$59,706 Pegpetia Grant: The District's application for Pegpetia funds was approved. The District used these funds for camcorders, cases, wireless signal transmitter and intercom system, and channel amplifier for live event coverage in the broadcast journalism production curriculum.

\$27,500 Transportation: Mr. Brant coordinated with one of our elementary districts to share the cost of bussing to an outplacement facility.

\$11,826 Furniture: Ms. Lumas coordinated with other District's through Connecticut Association of School Business Officials (CASBO) to purchase used classroom desks for the high school and one of the middle schools. 54 desks were purchased for \$540. Desks were budgeted at \$229 per desk but removed during the budget process in order to reduce the budget.

There is a detailed history of the District's efforts to save dollars and operate efficiently. This information is posted on the District's website:

- Energy Savings Initiatives for the past decade
<http://www.amityregion5.org/boe/sub-committees/finance-committe>
- District recognized CQIA Innovation Prize for Fostering a District Culture of Maximizing Cost Savings and Efficiencies
<http://www.amityregion5.org/boe/sub-committees/finance-committee2>
- Fiscal Year 2022-23- \$42,565 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2021-22- \$78,854 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2020-2021 - \$128,708 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2019-2020 - \$43,497 <https://www.amityregion5.org/boe/sub-committees/finance-committee>

- Fiscal Year 2018-2019 - \$52,451 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2017-2018 – \$746,688 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2016-2017 – \$595,302 <http://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2015-2016 – \$125,911 <http://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2014-2015 – \$139,721 <http://www.amityregion5.org/boe/sub-committees/finance-committee>

APPENDIX B

MONTHLY FORECASTS: PURPOSE, METHODOLOGY, HISTORICAL

PURPOSE & METHODOLOGY:

A forecast is a prediction or estimate of future events and trends. **It is only as good as the data available and the assumptions used.** We use current information and past history.

There are many factors, which can significantly impact expenditures, both positively and negatively (e.g., staff turnover, vacancies and leaves-of absence; medical and dental insurance claims when self-insured; special education expenditures; major facility repairs; snow removal).

Two of the three past fiscal years were significantly impacted by the COVID-19 pandemic. School operations were halted or modified and not at 100% for either year. The District staff took many steps to reserve the general operating budget to meet the demands and brace for the unknown costs. Nearly one million dollars was held from accounts to prepare for operations in fiscal year 2021. Grant funding from State and Federal sources became available during the year. These funds were used to offset unexpected costs and plan for the future costs. Some of the funds do not expire until September 2024. The administration is planning to use funds as required by grant guidelines while limiting the impact to future budgets. The most recent fiscal year, 2022, also reflects an increase from May to June forecast but is offset by an increase to the Capital Nonrecurring Account request from 1% to 2%.

To illustrate, a special education student could move into the District in mid-year and the cost impact could be over \$100,000 and/or we could have a 'bad claims year' and wipe out the Self Insurance Reserve Fund and need other funds to cover claims of current employees and retirees. If we do not have available funds to cover these and other potential shortfalls, the necessity to seek additional funding from the public would be our only option (as only the towns have a fund balance from prior years available to use in the case of an emergency).

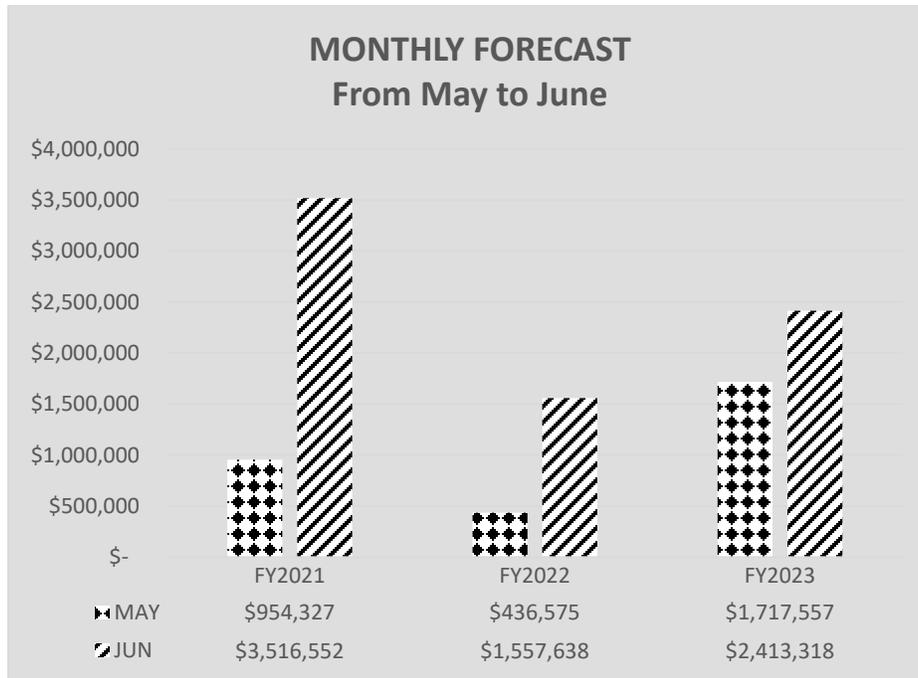
Revenues can be most impacted by decisions made at the State level for Special Education and Transportation grants. We have seen the reimbursement rate change in mid-year.

Prudent financial management is necessary. We need to be sure the total expenditures budget is never overspent (and may need to be underspent if revenues are below budget because total expenditures cannot exceed total revenues). It is imperative we 'hold back' on spending any of the Contingency Account until it is absolutely necessary or we are close to yearend. The Superintendent of Schools and Director of Finance and Administration review and approve or deny all purchase orders. We are careful to make sure funds are only spent when necessary and not just because 'it is in the budget'. We are constantly faced with the 'what-ifs' of over expenditures in certain accounts. We need to be sure there are sufficient funds available. As a result, the fund balance has been larger towards the end of the fiscal year.

Furthermore, the monthly forecasts are based on the information available. We have had large, unexpected or highly unpredictable events at the end of the fiscal year (mostly of a positive nature), which significantly changed the forecast from May to June.

HISTORICAL:

The chart below depicts the yearend balance projected in May and June of each of the past three fiscal years.



The major contributors of the significant change from the May to June forecasts are detailed below.

FY2021:

The audited fund balance for 2020-2021 is \$2,483,748 after designating \$185,600 for items cut from the FY22 budget, \$339,360 for end of year purchases (security and technology) and \$507,844 proposed for capital nonrecurring account. ***The change is \$2,991,592 higher than the prior month’s forecast.*** *The major reasons for the significant increase in the yearend fund balance was the continuing unsettled environment of the COVID-19 global pandemic. The changes from one month to the next month are summarized as follows:*

- **\$609,645:** Medical & dental claims were lower and the assumption is it is due to the COVID-19 global pandemic. Routine office visits and medical tests may not have resumed to normal levels. Since we are self-insured, actual claims are not known until the end of the fiscal year.
- **\$260,880** Purchased services were lower due to the COVID-19 global pandemic. There were fewer athletic contests, which reduced the annual number of game day

staff and officials paid. Less costs were incurred for special education than anticipated.

- **\$147,390:** Transportation and fuel costs for busses were lower due to the COVID-19 global pandemic. There were no field trips or late runs during the year. As the schools edged toward operating at 100% it was difficult to predicate if transportation needs would increase in May and June. There were also a reduced number of athletic trips. The fuel bills from the member towns are not finalized until mid-July. The final invoices were less than allotted.
- **\$111,272:** Instructional supplies and maintenance supplies were lower due to the COVID-19 global pandemic. Consumable materials could not be utilized in the remote learning environment so there was a significant decrease in food for culinary, lumber and other raw materials for technology education and science lab materials. Grant funding became available to reimburse \$96,980 of cleaning supplies.

FY2022:

The audited fund balance is \$628,463. ***This surplus from prior year was credited to the member towns March allocation payment for FY23.*** The monthly forecast for May 2022 projected a fund balance of \$436,575 which included \$516,982 designated for the capital non-recurring account (CNR). The change is **\$1,121,063 higher than the prior month's forecast including the increase from 1% to 2% to CNR.** The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$102,543:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. Many unpaid leaves occur at the end of the school year. We use conservative estimates in the forecasts based on past history. Overtime and substitute needs are greatest in the final months of the school year due to many extracurricular activities. We hired more in-house substitutes to offset outside agency costs and it proved to be effective.
- **\$33,278:** Medical insurance claims and associated costs were \$27,846 lower than expected. Since we are self-insured, actual claims are not known until the end of the fiscal year. Payroll taxes, life insurance and defined contribution payments were less based on vacant positions.
- **\$344,647** Purchased services were lower than forecasted. This included \$57,363 lower transportation and rental costs for athletics. Transportation needs are partially determined by a team's advancement in tournament play during the year and are difficult to gage. Athletics rentals of all weather fields at other location for teams' practice experience was not needed and other facility rentals were lower than anticipated. Special education transportation and tuition were also \$259,748 lower due to unexpected changes in outplacements, fewer unanticipated services than budgeted and unfilled positions in the department.

- **\$83,850:** Electrical and water consumption was lower than anticipated. Instructional supplies were less than anticipated.
- **(\$516,982) Capital and Nonrecurring (CNR) Account:** The positive variances above were offset by increasing the CNR request from 1% to 2% based on new information regarding the carrying over of fund balances. The Board approved \$929,175 or 1.80% in August 2022.

FY2023:

The unaudited fund balance is \$1,346,323 assuming an allocation of 2% or \$1,066,995 appropriated to Capital and Nonrecurring Account. The monthly forecast for May 2023 projected a fund balance of \$650,562. The change is **\$695,761 higher than the prior month's forecast**. The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$142,314:** Certified and classified salaries were lower due to the staff turnover and vacancies impacting the District all year. Current staff covered additional classes, additional substitutes and consultants were hired to cover vacant positions.
- **\$141,038** Purchased services were over budget but less than anticipated. Outside consultants were contracted to provide some services for the vacant positions but not to the extent expected. Legal services and athletic services were less than anticipated.
- **\$146,772:** There continued to be changes in special education transportation needs and the final number of athletic trips was less than anticipated.
- **\$80,178:** Repairs and maintenance costs were down with the bulk being from snow removal being nearly \$30,000 under budget.
- **\$28,861:** Communication costs were lower due to savings from the E-rate grant and less postage needed due to the digital communications.
- **\$45,780:** Renewals for insurance policies due in June came in under budget including student accident and cyber insurance. Steps the District has taken to improve its digital security has resulted in lower premiums.
- **\$93,482:** Special Education tuition charges were less than budgeted due to changes in students' services and/or attendance in programs.

APPENDIX C

RECAP OF 2020-2021

Return Unspent Fund Balance:

The cancellation of 2019-2020 encumbrances of \$352,364 will be returned to the Member Towns. We encumber funds for goods and services received by June 30th but not yet billed. The final quarter of FY20 was a period of shut down making it difficult to determine the need for open orders and there was a substantial amount of unemployment claims in dispute. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance. Once the audit is final for 2020-21, the funds will be returned.

<i>Bethany</i>	<i>\$ 64,680</i>
<i>Orange</i>	<i>\$179,241</i>
<i>Woodbridge</i>	<i><u>\$108,444</u></i>
<i>Total</i>	<i>\$352,364</i>

The audited fund balance for 2020-2021 is \$2,483,748 after designating \$187,600 for items cut from the FY22 budget, \$339,360 for end of year purchases (security and technology) and \$507,844 approved for capital nonrecurring account. These source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 578,763

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$128,708. Grant money was applied for and awarded to offset the cost of the CEN for savings of \$27,440, \$49,245 Pegpetia Grant for course equipment and supplies, \$28,339 for polycarbonate dividers manufactured in-house. \$968,619 was withheld in general fund accounts in preparation for operating in a pandemic environment. These funds were redistributed as needed and it was difficult to predict all throughout the year how much funds would be needed to keep schools open. The District operating under many scenarios, remote, hybrid, shortened days and full days. All operations were subject to constant change during the year making forecasting difficult.

\$194,873 SALARIES (FINANCIAL MANAGEMENT): The administration worked closely with bargaining units to develop options for remote work to keep all staff employed. The administration hired an additional number of bench subs including college students (allowed under executive order) to maintain our own pool of substitutes rather than contracting for more outside services.

\$255,182 GRANTS AWARDS (FINANCIAL MANAGEMENT): The administration closely tracked expenses related to the pandemic and applied for funding under various grants. \$255,182 of expenses were credited to the general operation and charged to appropriate grants.

SPECIAL EDUCATION:

\$1, 078,971

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. Transportation budget was \$488,891 FAV and the tuition budget was \$240,380 FAV.

\$349,700 REVENUE (SPECIAL EDUCATION): The Special Education Grant was higher than budgeted by \$349,700 based on actual special education costs and a higher reimbursement rate. The interest earned on the District's accounts was \$31,662 less than budgeted as interest rates were less than budgeted. Building rental and athletics events generated no income due to COVID-19 pandemic and offset the gain in special education revenue.

OTHER: **\$ 1,858,818**

\$1,315,946 MEDICAL (OTHER): The net balance of the medical account was under budget. Claims and fees were significantly lower than budgeted, \$1,125,718, amounting to only 75.8% of expected claims. The assumption is members were still hesitant to get routine care because of the pandemic. There were some other savings with other components of the account including employer contributions to HSA accounts, retiree payments, and employee co-share contributions.

\$212,213 TRANSPORTATION (OTHER): Transportation costs including fuel were reduced since no late busses were offered during the year, fewer athletic trips and no field trips requiring bus services were scheduled due to the pandemic.

\$192,377 SUPPLIES: Instructional supplies and maintenance supplies were underbudget. The teaching staff adjusted purchases for remote and hybrid learning. \$96,980 was reimbursed through grants.

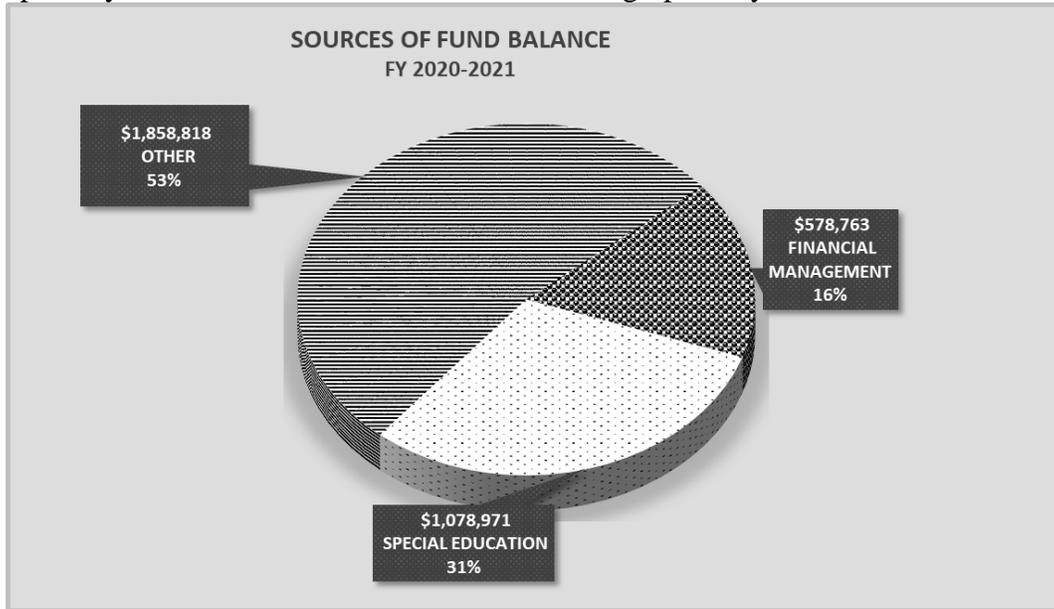
\$111,272 UTILITIES (OTHER): The buildings did not operate under full capacity for most of the year and there were no building rentals, limited evening activities and many more outside events.

\$102,300 PROFESSIONAL TECHNICAL SERVICES (OTHER): Athletic services were reduced for officials and game day workers and special education services were less than budgeted. These savings were offset by higher legal costs.

\$96,312 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Staff travel was not necessary with remote options and many in-person conferences cancelled. Mileage payments for staff traveling between buildings and travel and accommodations for out of District travel were not needed during the school year. Less entry fees for athletics also reduced fees.

Some of these savings were offset by COVID purchases.

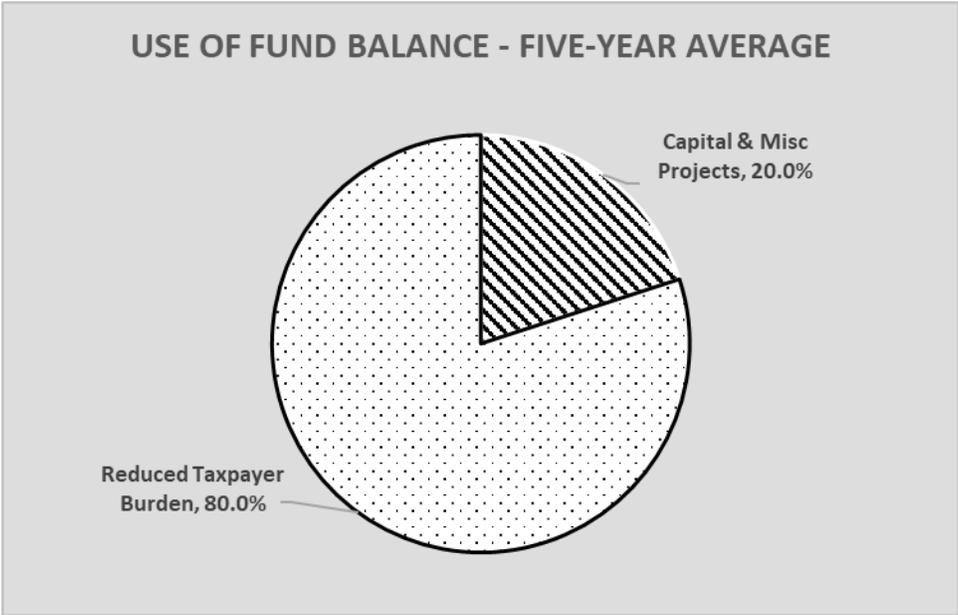
The primary sources of the fund balance are shown graphically below:



The use of the fund balance was designated as follows:

1. **\$187,600** was designated in items removed from the 21-22 budget
2. **\$339,360** was designated for security and technology items eligible for grant reimbursement.
3. **\$507,844** approved for capital nonrecurring projects to offset future budgets.
4. **\$2,483,748** - Return of unspent fund balance upon audit completion.

The uses of the fund balance are shown graphically below:



Return Unspent Fund Balance:

The audited unspent fund balance would be returned to the Member Towns, as follows:

<i>Town of Bethany</i>	<i>\$ 449,260</i>
<i>Town of Orange</i>	<i>\$1,248,034</i>
<i>Town of Woodbridge</i>	<i><u>\$ 786,454</u></i>
<i>Total</i>	<i>\$2,483,748</i>

APPENDIX D

RECAP OF 2021-2022

Unspent Encumbrances Balance:

The cancellation of 2020-2021 encumbrances of \$83,471 was subtracted from the Towns' March 2023 allocation payment. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.

The audited fund balance for 2021-2022 is \$628,463 plus \$929,175 designated for capital non-recurring projects. The source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 363,859

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$25,376. Grant money was applied for and awarded to offset the cost of the CEN for savings of \$17,376. \$8,000 of maintenance work done by in-house staff rather than hiring contractors. The District saved \$132,839 on insurances by bidding contracts, utilizing self-insurance funding rather than fully insured, switching to a 401(a) retirement plan, and fully funding OPEB. The District was not fully staffed the entire year and the many vacancies resulted in a surplus, \$205,644. A portion of these funds were transferred to cover outside consultants to cover services, a portion of the funds were utilized in hiring more bench (internal) subs rather than using an outside agency, and some funds remained unspent.

SPECIAL EDUCATION (NET)

\$ 883,882

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. A new program was established in FY22 for the middle school and its counterpart is budget for the high school in the FY23 school year. The Districts revenue derived from these changes in special education services decreased by \$182,187 which is not reflected above.

OTHER:

\$ 309,897

\$138,547 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime, temporary staff, and outside agencies. Some positions went unfilled for a period of time despite our recruitment efforts. The District was not fully staffed at any point during the

school year. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An outside agency was utilized to cover vacant para positions.

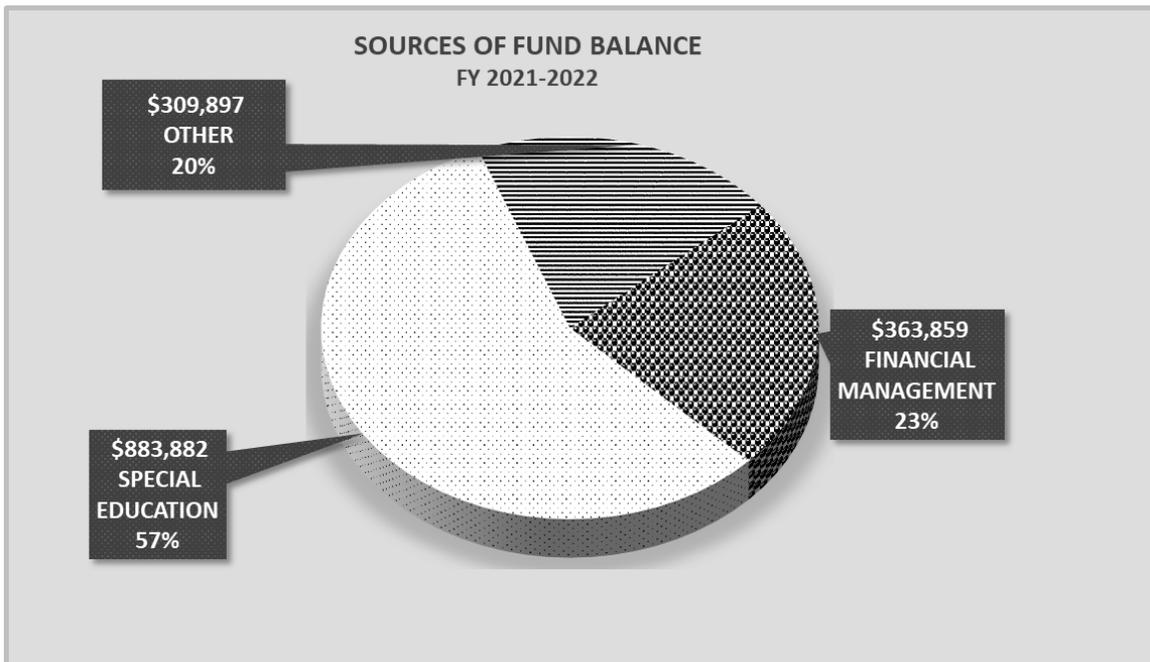
\$18,429 PURCHASED SERVICES (OTHER): Other purchased services accounts were under budget collectively by \$8,666 due to less printed materials and catered events. Data processing was under budget by \$9,763 as the administration consolidated onboarding software options at a reduced cost.

\$57,082 SUPPLIES (OTHER): Instructional supplies and transportation fuel were underbudget. Purchases for consumables was less than budgeted. Repairs and maintenance were overbudget but offset by utilities and maintenance supplies which were underbudget. These areas were reviewed during the 2022-2023 budget process and will be reviewed again during the upcoming budget process.

\$40,537 RENTALS (OTHER): Athletic rentals were down \$12,500 due to lower rentals of other facilities for teams to practice on all weather fields. Special education rental of lease space was \$28,000 lower than anticipated as the University of New Haven provided space gratis and Albertus Magnus did not have a second classroom available.

\$52,080 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Many conferences are held virtually as well as some in-district meetings. This results in lower registration fees and travel costs. Several students were award scholarships to attend conferences and contests offsetting the entrance fees..

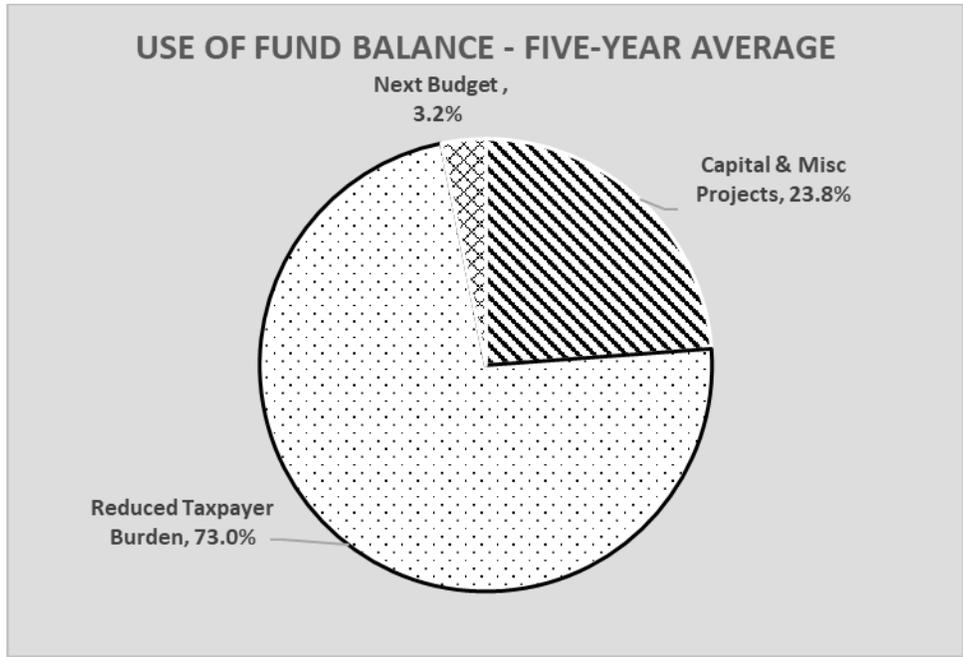
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$929,175 - 1.80%** designated to Capital Nonrecurring Reserve
2. **\$628,463** – Reduced Towns’ allocation payments in March 2023

The uses of the fund balance are shown graphically below:



Carry Over Funds:

The Board of Education approved 1.80% or \$929,175 of the FY22 surplus transferred to the Capital Nonrecurring Reserve, the audited balance is \$628,463. The FY21 unspent encumbrances and unspent funds from FY22 will subtracted from the Towns’ March 2023 allocation payments.

APPENDIX E

RECAP OF 2022-2023

Unspent Encumbrances Balance:

The cancellation of 2021-2022 encumbrances of \$47,518 will be added to the fund balance credited to the member towns in March of 2024. We encumber funds for goods and services received by June 30th but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.

The unaudited fund balance for 2022-2023 is \$1,337,158 plus \$1,066,995 designated for capital non-recurring projects. The source of the available funds are described below.

FINANCIAL MANAGEMENT:

\$ 352,350

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$42,565. Grant money was applied for and awarded to offset the cost of the CEN and cameras for the lecture hall for savings of \$31,565. At least \$11,000 of maintenance work done by in-house staff rather than hiring contractors. The District saved \$43,242 on insurances by bidding contracts and implementing additional security measures to obtain a more favorable premium for cyber insurance. The long range planning of replacing HVAC units and VFD's and the decreased number of instructional computer labs has had a favorable impact on the electricity usage of \$117,857. Instructional and custodial supplies were underspent by \$82,210 combined as staff only requested what was needed. Repairs and maintenance costs were lower due to excellent preventative maintenance and in-house repairs by \$50,000.

SPECIAL EDUCATION :

\$ 1,764,799

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a variety of reasons including moving out of the District or returning to District programs. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. Programs established in FY22 for the middle school and its counterpart for the high school in the FY23 school year help keep out of district costs down. The Districts receives revenue directly correlated to special education services and that revenue decreased by \$294,610 which is not reflected above.

OTHER:

\$ 287,004

\$430,900 SALARIES (OTHER): "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant number of vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime, temporary staff, and outside agencies. Some positions went unfilled for a period

of long periods of time despite our recruitment efforts. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An outside agency was utilized to cover vacant para positions. The District was not fully staffed the entire year and the many vacancies resulted in a surplus, \$676,158. A portion of these funds were transferred to cover outside consultants to cover services, a portion of the funds were utilized in hiring more bench (internal) subs rather than using an outside agency, (\$241,695) and some funds remained unspent.

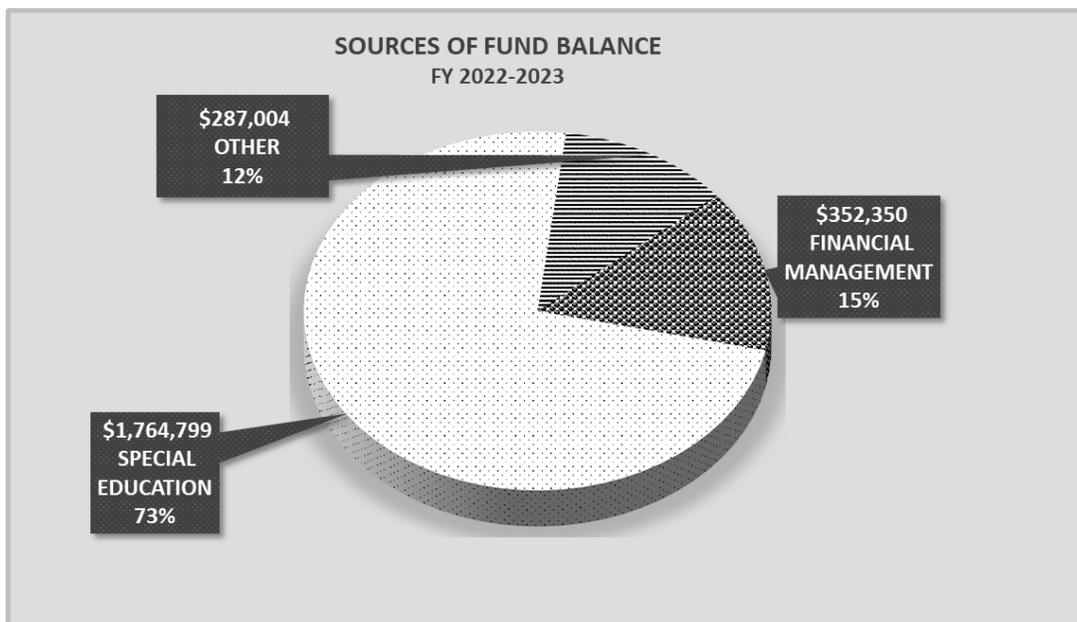
\$103,184 MEDICAL: The medical account was under budget \$103,184 due to the high staff turnover.

\$29,875 REPAIRS AND MAINTENANCE: Snow removal was under budget \$29,875 due to a mild winter.

\$41,328 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER): Many conferences are held virtually as well as some in-district meetings. This results in lower registration fees and travel costs. Several students were award scholarships to attend conferences and contests offsetting the entrance fees.

(\$294,783) UNPLANNED EXPENSES: The savings noted above were offset by unplanned expenses. The OPEB trust was fully funded to restore the original budget request as recommended by the actuaries, \$111,758; Unemployment costs were \$20,825 higher than anticipated and purchases for new security cameras and the required software to utilize the cameras, a new burnisher, scoreboard, replacing obsolete robots for the robotics program, and a new auto lift account for \$162,200 additional purchases.

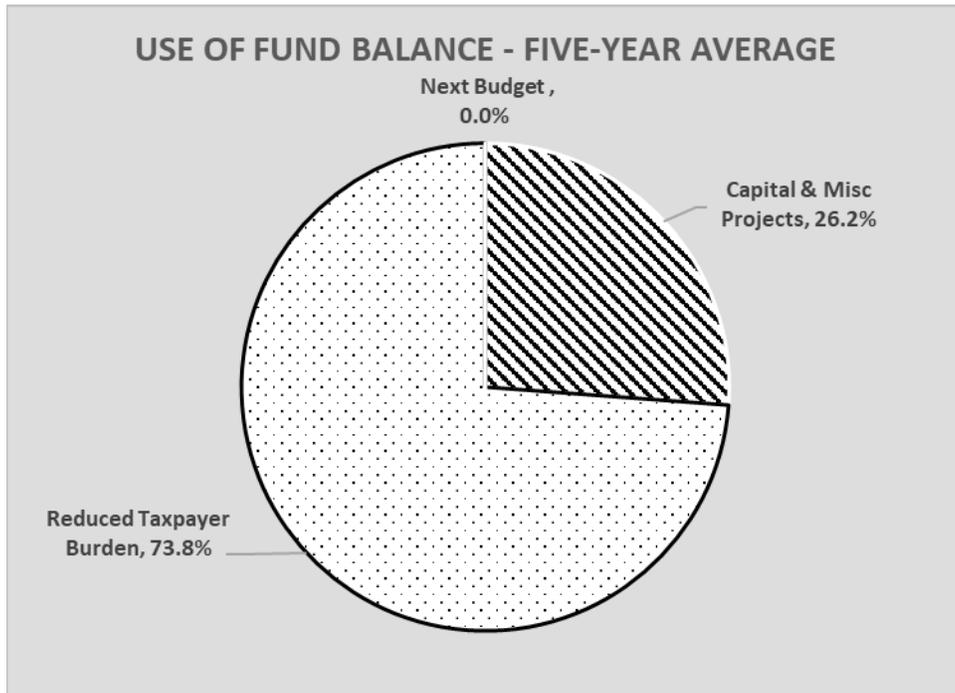
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$1,066,995 - 2.0%** approved for designation to Capital Nonrecurring Reserve
2. **\$1,337,158** – Credit of unspent fund balance to member towns upon audit completion in March 2024.

The uses of the fund balance are shown graphically below:



Unspent Funds:

The Board of Education approved 2.0% or \$1,066,995 of the FY23 surplus transferred to the Capital Nonrecurring Reserve. The unaudited balance is \$1,337,158. The FY22 unspent encumbrances of \$47,518 and unspent funds from FY23 will be credited to the member towns March allocation in 2024.

ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANFERS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCE	AVAILABLE BUDGET	% USED
00150047	5720	IMPROVEMENTS TO SITES	3,067,849	293,257	3,361,106	3,302,760.35	28,626.99	29,719	99.10
00150047		Total 00150047 Athletics Facility P	3,067,849	293,257	3,361,106	3,302,760.35	28,626.99	29,719	99.10
00150048	5715	IMPROVEMENTS TO BUILDINGS	1,830,630	235,817	2,066,447	2,064,671.70	0.00	1,775	99.90
00150048		Total 00150048 HVAC AHS 2020 BOND	1,830,630	235,817	2,066,447	2,064,671.70	0.00	1,775	99.90
00150049	5715	IMPROVEMENTS TO BUILDINGS	140,000	100,910	240,910	136,822.00	104,084.00	4	100.00
00150049		Total 00150049 CHILLERS REFURBISH A	140,000	100,910	240,910	136,822.00	104,084.00	4	100.00
00150050	5715	IMPROVEMENTS TO BUILDINGS	600,000	-46,640	553,360	532,032.66	0.00	21,327	96.00
00150050		Total 00150050 PAVING AHS	600,000	-46,640	553,360	532,032.66	0.00	21,327	96.00
00150051	5330	OTHER PROFESSIONAL & TECH SRVC	108,018	-39,156	68,862	68,862.12	0.00	0	100.00
00150051		Total 00150051 BOND CLOSING COSTS	108,018	-39,156	68,862	68,862.12	0.00	0	100.00
00150052	5715	IMPROVEMENTS TO BUILDINGS	245,000	-163,710	81,290	80,610.00	0.00	680	99.20
00150052		Total 00150052 ACOUSTICAL IMPROVEME	245,000	-163,710	81,290	80,610.00	0.00	680	99.20
00150053	5715	IMPROVEMENTS TO BUILDINGS	587,453	-389,428	198,025	96,044.00	0.00	101,981	48.50
00150053		Total 00150053 2020 Bond Contingenc	587,453	-389,428	198,025	96,044.00	0.00	101,981	48.50
00150054	5715	IMPROVEMENTS TO BUILDINGS	495,482	0	495,482	420,826.68	0.00	74,655	84.90
00150054		Total 00150054 AHS ROOF REPLACEMENT	495,482	0	495,482	420,826.68	0.00	74,655	84.90
00150055	5715	IMPROVEMENTS TO BUILDINGS	110,000	395,948	505,948	401,430.12	104,518.36	0	100.00
00150055		Total 00150055 LECTURE HALL RENOVAT	110,000	395,948	505,948	401,430.12	104,518.36	0	100.00
00150060	5420	REPAIRS, MAINTENANCE & CLEANING	100,000	0	100,000	31,196.00	11,100.00	57,704	42.30
00150060		Total 00150060 LIGHTING PROJECT	100,000	0	100,000	31,196.00	11,100.00	57,704	42.30
00150061	5731	EQUIPMENT - REPLACEMENT	190,075	0	190,075	0.00	190,074.24	1	100.00
00150061		Total 00150061 MUSIC INSTRUMENTS	190,075	0	190,075	0.00	190,074.24	1	100.00
00150062	5715	IMPROVEMENTS TO BUILDINGS	331,500	66,143	397,643	303,537.30	94,105.70	0	100.00
00150062		Total 00150062 AMSB ROOF PROJECT	331,500	66,143	397,643	303,537.30	94,105.70	0	100.00
00150063	5715	IMPROVEMENTS TO BUILDINGS	382,000	108,748	490,748	425,342.28	65,405.72	0	100.00
00150063		Total 00150063 AMSO ROOF PROJECT	382,000	108,748	490,748	425,342.28	65,405.72	0	100.00
00150064	5720	IMPROVEMENTS TO SITES	35,000	0	35,000	0	0.00	0	0.00
00150064		Total 00150064 ALL WEATHER FIELD REPLACEMENT	35,000	0	35,000	0	0.00	0	0.00
00150065	5715	IMPROVEMENTS TO BUILDINGS	1,066,995	0	1,066,995	0	0.00	0	0.00
00150065		Total 00150065 ARHS LMC RENOVATION	1,066,995	0	1,066,995	0	0.00	0	0.00
00150099	5899	UNDESIGNATED OBJECTS	65,243	19,949	85,192	0.00	0.00	85,192	0.00
00150099		Total 00150099 UNDESIGNATED	65,243	19,949	85,192	0.00	0.00	85,192	0.00
			9,355,245	581,838	9,937,083	7,864,135	597,915	373,038	85.16%

ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANFERS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCE	AVAILABLE BUDGET	% USED
00008966	100	SALARIES	95,737	6,615	102,352	102,352.00	0.00	0	100.00
00008966	300	PROFESSIONAL SERVICES	28,358	0	28,358	28,358.00	0.00	0	100.00
00008966	500	OTHER PURCHASED SERVICES	40,000	-34,973	5,027	5,027.00	0.00	0	100.00
00008966	600	SUPPLIES	21,928	0	21,928	21,928.00	0.00	0	100.00
00008966	700	PROPERTY	83,750	0	83,750	83,750.00	0.00	0	100.00
00008966		Total 00008966 ESSER II 2021-2023	269,773	-28,358	241,415	241,415.00	0.00	0	100.00
00008967	100	SALARIES	2,607	0	2,607	2,607.00	0.00	0	100.00
00008967		Total 00008967 ESSER II STATE SET-A	2,607	0	2,607	2,607.00	0.00	0	100.00
00008968	111B	TEACHERS' SALARIES	4,500	0	4,500	9,328.48	0.00	-4,828	207.30
00008968	330	OTHER PROF & TECH SERVICES	15,000	0	15,000	10,200.00	0.00	4,800	68.00
00008968	600	SUPPLIES	500	0	500	471.52	0.00	28	94.30
00008968		Total 00008968 SPECIAL EDUCATION ST	20,000	0	20,000	20,000.00	0.00	0	100.00
00008969	100	SALARIES	276,662	0	276,662	210,345.23	56,619.50	9,697	96.50
00008969	300	PROFESSIONAL SERVICES	36,155	35,000	71,155	56,314.69	0.00	14,840	79.10
00008969	500	OTHER PURCHASED SERVICES	50,748	0	50,748	47,310.28	0.00	3,438	93.20
00008969	600	SUPPLIES	35,000	-35,000	0	0.00	0.00	0	0.00
00008969	700	PROPERTY	144,000	0	144,000	144,000.00	0.00	0	100.00
00008969		Total 00008969 ARP ESSER 2020-2024	542,565	0	542,565	457,970.20	56,619.50	27,975	94.80
00008970	5899	UNDESIGNATED OBJECTS	10,732	0	10,732	10,732.00	0.00	0	100.00
00008970		Total 00008970 CABLE ADVISORY COUNC	10,732	0	10,732	10,732.00	0.00	0	100.00
00008971	100	SALARIES	52,800	15,000	67,800	67,800.00	0.00	0	100.00
00008971	200	MEDICARE	4,040	0	4,040	4,040.00	0.00	0	100.00
00008971	300	PROFESSIONAL SERVICES	15,000	-15,000	0	0.00	0.00	0	0.00
00008971	600	SUPPLIES	9,857	0	9,857	9,857.00	0.00	0	100.00
00008971		Total 00008971 TITLE I 2021-2023	81,697	0	81,697	81,697.00	0.00	0	100.00
00008972	100	SALARIES	17,364	0	17,364	17,364.00	0.00	0	100.00
00008972	300	PROFESSIONAL SERVICES	9,750	0	9,750	9,750.00	0.00	0	100.00
00008972	500	OTHER PURCHASED SERVICES	4,460	0	4,460	4,460.00	0.00	0	100.00
00008972	600	SUPPLIES	1,828	0	1,828	1,828.00	0.00	0	100.00
00008972		Total 00008972 TITLE II 2021-2023	33,402	0	33,402	33,402.00	0.00	0	100.00
00008973	300	PROFESSIONAL SERVICES	1,000	0	1,000	1,000.00	0.00	0	100.00
00008973	600	SUPPLIES	1,332	0	1,332	1,332.11	0.00	0	100.00
00008973		Total 00008973 TITLE III 2021-2023	2,332	0	2,332	2,332.11	0.00	0	100.00
00008974	100	SALARIES	10,000	0	10,000	10,000.00	0.00	0	100.00
00008974		Total 00008974 TITLE IV FY 2021-202	10,000	0	10,000	10,000.00	0.00	0	100.00
00008975	100	SALARIES	129,642	0	129,642	129,642.02	0.00	0	100.00
00008975	112	SALARIES NON-CERTIFIED	244,849	0	244,849	244,902.00	0.00	-53	100.00

ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANFERS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCE	AVAILABLE BUDGET	% USED
00008975	200	MEDICARE	38,042	0	38,042	38,042.00	0.00	0	100.00
00008975	321	TUTORS	9,000	-9,000	0	0.00	0.00	0	0.00
00008975	322	INSTR PROGRAM IMPROVEMENT	4,000	0	4,000	4,000.00	0.00	0	100.00
00008975	324	FIELD TRIPS	12,000	0	12,000	12,000.00	0.00	0	100.00
00008975	325	PARENT ACTIVITIES	1,000	0	1,000	1,000.00	0.00	0	100.00
00008975	440	RENTALS (LAND BLDGS EQPT)	5,000	-2,500	2,500	2,500.00	0.00	0	100.00
00008975	600	SUPPLIES	4,336	0	4,336	4,336.18	0.00	0	100.00
00008975	600NP	SUPPLIES NON PUBLIC	1,521	0	1,521	1,520.80	0.00	0	100.00
00008975	730	EQUIPMENT-NEW	500	0	500	500.00	0.00	0	100.00
00008975	734	Technology related hardware	1,250	7,500	8,750	8,750.00	0.00	0	100.00
00008975		Total 00008975 IDEA FY 2021-2023	451,140	-4,000	447,140	447,193.00	0.00	-53	100.00
00008976	320	PROFESSIONAL EDUCATION SERVICE	1,870	-1,180	690	690.00	0.00	0	100.00
00008976	330	OTHER PROF & TECH SERVICES	2,380	-305	2,075	2,075.00	0.00	0	100.00
00008976	510	TRANSPORTATION PUPIL	640	550	1,190	868.39	0.00	322	73.00
00008976	580	TRAVEL-STAFF	2,370	-636	1,734	1,734.51	0.00	-1	100.00
00008976	600	SUPPLIES	21,927	1,431	23,358	23,679.10	0.00	-321	101.40
00008976	700	PROPERTY	15,498	-500	14,998	14,998.00	0.00	0	100.00
00008976		Total 00008976 CARL PERKINS FY22	44,685	-640	44,045	44,045.00	0.00	0	100.00
00008977	111B	TEACHERS' SALARIES	8,750	0	8,750	8,750.00	0.00	0	100.00
00008977	111NP	TEACHERS NON-PUBLIC	643	0	643	643.49	0.00	0	100.00
00008977	200	MEDICARE	31,822	0	31,822	31,821.89	0.00	0	100.00
00008977	322	INSTR PROGRAM IMPROVEMENT	7,357	0	7,357	7,356.51	0.00	0	100.00
00008977	600	SUPPLIES	8,238	0	8,238	8,238.14	0.00	0	100.00
00008977	734	Technology related hardware	37,821	0	37,821	37,820.97	0.00	0	100.00
00008977		Total 00008977 ARP IDEA 21-23	94,631	0	94,631	94,631.00	0.00	0	100.00
00008978	111B	TEACHERS' SALARIES	29,000	-24,931	4,069	4,069.12	0.00	0	100.00
00008978	200	MEDICARE	11,000	-10,000	1,000	1,000.00	0.00	0	100.00
00008978	321	TUTORS	34,931	0	34,931	34,930.88	0.00	0	100.00
00008978		Total 00008978 SPED RECOVERY ACTIVI	74,931	-34,931	40,000	40,000.00	0.00	0	100.00
00008979	111B	TEACHERS' SALARIES	21,600	0	21,600	21,600.00	0.00	0	100.00
00008979	322	INSTR PROGRAM IMPROVEMENT	3,400	0	3,400	607.46	2,792.54	0	100.00
00008979		Total 00008979 SPECIAL POPULATIONS	25,000	0	25,000	22,207.46	2,792.54	0	100.00
00008980	321	TUTORS	13,000	0	13,000	13,000.00	0.00	0	100.00
00008980		Total 00008980 DYSLEXIA RECOVERY	13,000	0	13,000	13,000.00	0.00	0	100.00
00008981	5899	UNDESIGNATED OBJECTS	14,999	61,444	76,443	76,443.00	0.00	0	100.00
00008981		Total 00008981 OPEN CHOICE FY22	14,999	61,444	76,443	76,443.00	0.00	0	100.00
00008982	5732	EQUIPMENT-TECHNOLOGY-NEW	17,600	0	17,600	17,600.00	0.00	0	100.00

ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANFERS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCE	AVAILABLE BUDGET	% USED
00008982		Total 00008982 EMERGENCY CONNECTIVI	17,600	0	17,600	17,600.00	0.00	0	100.00
00008983	100	SALARIES	1,487	0	1,487	1,487.00	0.00	0	100.00
00008983		Total 00008983 TEAM MENTOR FY22	1,487	0	1,487	1,487.00	0.00	0	100.00
00008984	5590	OTHER PURCHASED SERVICES	3,316	0	3,316	240.40	0.00	3,076	7.20
00008984		Total 00008984 ARP ESSER HCY	3,316	0	3,316	240.40	0.00	3,076	7.20
00008985	5330	OTHER PROFESSIONAL & TECH SRVC	5,000	0	5,000	3,099.77	823.00	1,077	78.50
00008985	5715	IMPROVEMENTS TO BUILDINGS	150,864	-57,787	93,077	69,004.84	0.00	24,072	74.10
00008985	5720	IMPROVEMENTS TO SITES	26,000	0	26,000	26,000.00	0.00	0	100.00
00008985	5730	EQUIPMENT - NEW	10,000	35,270	45,270	34,835.79	9,932.00	502	98.90
00008985	5731	EQUIPMENT - REPLACEMENT	10,000	0	10,000	791.94	0.00	9,208	7.90
00008985		Total 00008985 FEMA COVID-19	201,864	-22,517	179,346	133,732.34	10,755.00	34,859	80.60
00008986	700	PROPERTY	24,300	0	24,300	24,300.00	0.00	0	100.00
00008986		Total 00008986 PEGPETIA GRANT FY22	24,300	0	24,300	24,300.00	0.00	0	100.00
00008987	600	SUPPLIES	916	444	1,360	1,359.78	0.00	0	100.00
00008987	700	PROPERTY	45,513	-444	45,069	45,069.22	0.00	0	100.00
00008987		Total 00008987 PERKINS SUPPLEMENTAL	46,429	0	46,429	46,429.00	0.00	0	100.00
00008988	5899	UNDESIGNATED OBJECTS	13,199	0	13,199	12,619.05	0.00	580	95.60
00008988		Total 00008988 CAC FY23	13,199	0	13,199	12,619.05	0.00	580	95.60
00008989	111B	TEACHERS' SALARIES	3,000	0	3,000	3,000.00	0.00	0	100.00
00008989	300	PROFESSIONAL SERVICES	7,000	0	7,000	7,000.00	0.00	0	100.00
00008989		Total 00008989 SPED STIPEND \$10K	10,000	0	10,000	10,000.00	0.00	0	100.00
00008990	100	SALARIES	55,593	0	55,593	43,531.02	0.00	12,062	78.30
00008990	200	MEDICARE	20,347	0	20,347	0.00	0.00	20,347	0.00
00008990	600	SUPPLIES	1,000	0	1,000	0.00	0.00	1,000	0.00
00008990		Total 00008990 TITLE I 2022-2024	76,940	0	76,940	43,531.02	0.00	33,409	56.60
00008991	100	SALARIES	16,290	0	16,290	0.00	0.00	16,290	0.00
00008991	300	PROFESSIONAL SERVICES	10,809	0	10,809	0.00	4,670.00	6,139	43.20
00008991	500	OTHER PURCHASED SERVICES	1,640	0	1,640	0.00	0.00	1,640	0.00
00008991		Total 00008991 TITLE II 2022-2024	28,739	0	28,739	0.00	4,670.00	24,069	16.20
00008992	100	SALARIES	10,000	0	10,000	9,841.38	0.00	159	98.40
00008992		Total 00008992 TITLE IV 2022-2024	10,000	0	10,000	9,841.38	0.00	159	98.40
00008993	300	PROFESSIONAL SERVICES	1,000	0	1,000	306.25	693.75	0	100.00
00008993	600	SUPPLIES	1,262	0	1,262	498.11	85.61	679	46.20
00008993		Total 00008993 TITLE III 2022-2024	2,262	0	2,262	804.36	779.36	679	70.00
00008994	100	SALARIES	72,000	0	72,000	63,209.66	43,473.76	-34,683	148.20
00008994	111NP	TEACHERS NON-PUBLIC	500	0	500	0.00	0.00	500	0.00
00008994	112	SALARIES NON-CERTIFIED	302,491	0	302,491	235,873.67	224,987.97	-158,371	152.40

ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANFERS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCE	AVAILABLE BUDGET	% USED
00008994	200	MEDICARE	37,145	0	37,145	0.00	0.00	37,145	0.00
00008994	321	TUTORS	6,500	0	6,500	0.00	0.00	6,500	0.00
00008994	322	INSTR PROGRAM IMPROVEMENT	2,500	0	2,500	0.00	0.00	2,500	0.00
00008994	324	FIELD TRIPS	12,000	0	12,000	546.10	404.00	11,050	7.90
00008994	325	PARENT ACTIVITIES	500	0	500	0.00	0.00	500	0.00
00008994	440	RENTALS (LAND BLDGS EQPT)	4,500	0	4,500	0.00	0.00	4,500	0.00
00008994	600	SUPPLIES	4,867	0	4,867	0.00	111.12	4,756	2.30
00008994	600NP	SUPPLIES NON PUBLIC	2,490	0	2,490	0.00	0.00	2,490	0.00
00008994	734	Technology related hardware	750	0	750	750.00	0.00	0	100.00
00008994		Total 00008994 IDEA FY 2022-2024	446,243	0	446,243	300,379.43	268,976.85	-123,113	127.60
00008995	320	PROFESSIONAL EDUCATION SERVICE	990	0	990	990.00	0.00	0	100.00
00008995	330	OTHER PROF & TECH SERVICES	5,360	0	5,360	5,360.00	0.00	0	100.00
00008995	510	TRANSPORTATION PUPIL	2,500	-945	1,555	1,555.00	0.00	0	100.00
00008995	600	SUPPLIES	16,249	1,220	17,469	17,469.00	0.00	0	100.00
00008995	700	PROPERTY	17,231	-275	16,956	16,956.00	0.00	0	100.00
00008995		Total 00008995 CARL PERKINS FY23	42,330	0	42,330	42,330.00	0.00	0	100.00
00008996	5899	UNDESIGNATED OBJECTS	18,047	101,994	120,041	115,979.88	4,000.00	61	99.90
00008996		Total 00008996 OPEN CHOICE FY23	18,047	101,994	120,041	115,979.88	4,000.00	61	99.90
00008997	100	SALARIES	1,241	0	1,241	1,241.00	0.00	0	100.00
00008997		Total 00008997 TEAM MENTOR FY23	1,241	0	1,241	1,241.00	0.00	0	100.00
00008998	111A	ADMINISTRATIVE SALARIES	1,000	100	1,100	1,100.40	0.00	0	100.00
00008998	111B	TEACHERS' SALARIES	14,000	-100	13,900	13,899.60	0.00	0	100.00
00008998	322NP	INSTR PROGRAM IMPROVEMENT NP	750	0	750	0.00	0.00	750	0.00
00008998		Total 00008998 CT-SEDS FY23	15,750	0	15,750	15,000.00	0.00	750	95.20
00008999	700	PROPERTY	59,706	0	59,706	54,234.38	2,588.73	2,883	95.20
00008999		Total 00008999 PEGPETIA GRANT FY23	59,706	0	59,706	54,234.38	2,588.73	2,883	95.20
00009000	600	SUPPLIES	98	6,594	6,692	5,275.06	0.00	1,417	78.80
00009000	700	PROPERTY	2,025	0	2,025	2,025.00	0.00	0	100.00
00009000		Total 00009000 One-Time Grants	2,123	6,594	8,717	7,300.06	0.00	1,417	83.70
00009001	600	SUPPLIES	600	997	1,597	1,596.92	0.00	0	100.00
00009001	700	PROPERTY	0	0	0	0.00	0.00	0	0.00
00009001		Total 00009001 ONE TIME FY 2011 FOR	600	997	1,597	1,596.92	0.00	0	100.00
00009002	600	SUPPLIES	2,500	10,000	12,500	5,290.21	0.00	7,210	42.30
00009002	700	PROPERTY	0	0	0	0.00	0.00	0	0.00
00009002		Total 00009002 Science Research Awa	2,500	10,000	12,500	5,290.21	0.00	7,210	42.30
00009003	5899	UNDESIGNATED OBJECTS	1,421	36,747	38,168	20,984.74	1,617.00	15,566	59.20
00009003		Total 00009003 MEDICAID GRANT	1,421	36,747	38,168	20,984.74	1,617.00	15,566	59.20

ORG	OBJ	ACCOUNT DESCRIPTION	ORIGINAL APPROP	TRANFERS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCE	AVAILABLE BUDGET	% USED
00009004	5899	UNDESIGNATED OBJECTS	500	0	500	130.00	0.00	370	26.00
00009004		Total 00009004 PRESCRIPTION DRUG SA	500	0	500	130.00	0.00	370	26.00
00009005	5899	UNDESIGNATED OBJECTS	2,400	28,040	30,440	12,423.52	1,080.97	16,935	44.40
00009005		Total 00009005 CBITS SUSTAINABILITY	2,400	28,040	30,440	12,423.52	1,080.97	16,935	44.40
00009030	5899	UNDESIGNATED OBJECTS	0	0	0	4,872.00	0.00	-4,872	100.00
00009030		Total 00009030 OPEN CHOICE FY24	0	0	0	4,872.00	0.00	-4,872	100.00
00009035	100	SALARIES	66,378	0	66,378	0.00	0.00	66,378	0.00
00009035	112	SALARIES NON-CERTIFIED	375,274	0	375,274	0.00	0.00	375,274	0.00
00009035	322	INSTR PROGRAM IMPROVEMENT	807	0	807	0.00	0.00	807	0.00
00009035	324	FIELD TRIPS	10,000	0	10,000	0.00	0.00	10,000	0.00
00009035	325	PARENT ACTIVITIES	500	0	500	0.00	0.00	500	0.00
00009035	580	TRAVEL-STAFF	4,500	0	4,500	0.00	0.00	4,500	0.00
00009035	600	SUPPLIES	4,702	0	4,702	0.00	0.00	4,702	0.00
00009035	600NP	SUPPLIES NON PUBLIC	1,672	0	1,672	0.00	0.00	1,672	0.00
00009035	734	Technology related hardware	500	0	500	0.00	0.00	500	0.00
00009035		Total 00009035 IDEA FY 2023-2025	464,332	0	464,332	0.00	0.00	464,332	0.00
00009036	5899	UNDESIGNATED OBJECTS	7,119	0	7,119	0.00	5,555.73	1,563	78.00
00009036		Total 00009036 CAC FY24	7,119	0	7,119	0.00	5,555.73	1,563	78.00
Grand Total			3,178,943	155,369	3,334,312	2,467,021	359,436	507,855	84.80