

Minutes of Special Meeting

The Board of Trustees Sheldon ISD

A Special meeting of the Board of Trustees of Sheldon ISD was held August 27, 2009, beginning at 6:00 PM in the 11411 C. E. King Parkway, Houston, TX 77044.

1. Open Meeting-Call to Order @6:16 p.m.
2. Moment of Silence
3. Roll Call
Present: Trustees Rivas, Archie, Palmer, Coleman, Lipscomb, &
Norwood
Absent: Trustee Kolacny
4. New Business
 - A. Amended budget for 2008-09
It is recommended that the Amended budget for 2008-09 be approved with a copy to be attached to and become a part of the minutes.

Motion by Trustee Lipscomb seconded by Trustee Coleman to approve item "A".

Motion passed unanimously.
 - B. Budget for 2009-10
It is recommended that the 2009-10 budget be approved with a copy to be attached to and become a part of the minutes.

Motion by Trustee Coleman seconded by Trustee Norwood to approve item "B".

Motion passed unanimously.

C. Redemption of Outstanding Bonds (Lewis Wilks-Coastal Securities)

It is recommended that the board authorize the issuance of Sheldon Independent School District unlimited tax refunding bonds, series 2009; setting certain parameters for the bonds; authorizing the Superintendent to approve the amount, the interest rate, price, including the terms thereof and certain other procedures and provisions related thereto; authorizing the redemption prior to maturity of certain outstanding bonds; and containing other matter relating thereto with a copy to be attached to and become a part of the minutes.

Motion by Trustee Lipscomb seconded by Trustee Palmer to approve item "C".

Motion passed unanimously.

D. Authorization to proceed with issuing Qualified School Construction Bonds

It is recommended that the board discuss Qualified School Construction Bonds and if necessary, adopt an order authorizing the issuance of Sheldon Independent School District unlimited tax school building bonds, taxable series 2009 (QSCB); setting certain parameters for the bonds; authorizing the Chief Financial Officer to approve the amount, the interest rate, price, including the terms thereof and certain other procedures and provisions related thereto with a copy to be attached to and become a part of the minutes.

Motion by Trustee Coleman seconded by Trustee Palmer to approve item "D".

Motion passed unanimously.

5. Adjournment @6:53 p.m.